

Minutes of the Meeting of the Executive Committee of the Board of Trustees
of the University of Kentucky, Tuesday, February 29, 1972

The Executive Committee of the Board of Trustees of the University of Kentucky met in special session at 3:00 p. m. (Eastern Standard Time) on Tuesday, February 29, 1972 in the Board Room of the Administration Building on the University campus with the following members present: Mr. Albert G. Clay, Mr. Thomas P. Bell, Mr. Richard E. Cooper, Mr. George W. Griffin and Mr. Eugene Goss. Also present was Mrs. Rexford S. Blazer, Secretary of the Board of Trustees and Ex Officio Secretary of the Executive Committee. The University administration was represented by: President Otis A. Singletary; Vice Presidents Alvin L. Morris, Lewis W. Cochran, Glenwood L. Creech, Lawrence E. Forgy, and Robert G. Zumwinkle; Dr. Howard L. Bost; Dr. Donald B. Clapp, Budget Director; and Mr. John C. Darsie, Legal Counsel. Mr. Scott Wendelsdorf, non-voting student member of the Board of Trustees, attended the meeting as did representatives of the various news media.

A. Meeting Opened

Mr. Clay, Chairman, called the meeting to order at 3:15 p. m. Following the invocation by Mr. Clay, Mrs. Blazer reported that all members of the Executive Committee were present and Mr. Clay declared the meeting officially open for the conduct of business at 3:18 p. m.

B. Minutes Approved

On motion duly made, seconded, and carried, the reading of the Minutes of the December 14, 1971 meeting of the Board of Trustees was dispensed with and the Minutes were approved as published.

C. Resolution on Governor Nunn Adopted

Mr. Goss read a resolution, a copy of which is appended at the end of these Minutes, expressing appreciation to Governor Nunn for his contributions as Chairman of the Board of Trustees of the University of Kentucky.

On motion duly made, seconded, and carried, the resolution was adopted, ordered spread upon the Minutes of the meeting and a copy sent to Governor Nunn. (See resolution at the end of the Minutes.)

D. President's Report to the Trustees

Inasmuch as copies of PR 1, President's Report to the Trustees, were

available to members of the Board, President Singletary said he would not review the items and recommended that the report be accepted. Mr. Clay accepted the report with thanks and ordered it filed.

E. Recommendations of the President (PR 2)

President Singletary called attention to the recommendations in PR 2 concerning the list of persons who had completed the requirements for degrees in the Community College System at the end of the first semester; the routine personnel changes; the reconstitution of the Departments of Aerospace Science and Military Science into academic programs; and the redesignation of the University of Kentucky operation at Fort Knox, and recommended approval.

The Board already having had an opportunity to examine the recommendations in PR 2, Mr. Clay called for a motion for approval. On motion by Mr. Cooper, seconded by Mr. Bell, and carried, PR 2, Recommendations of the President, was approved as a whole and ordered made an official part of the Minutes of the meeting. (See PR 2 at the end of the Minutes.)

F. Supplemental Recommendations of the President (PR 3)

President Singletary indicated that the items in PR 3, Supplemental Recommendations of the President, were essentially routine in nature. However, he called attention to the recommended administrative appointment of Dr. James A. Burdette as Chairman of the William R. Willard Department of Family Practice which he thought would be of particular interest to members of the Board.

Mr. Clay, first determining that there were no questions relative to the recommendations in PR 3, called for a motion for approval. On motion by Mr. Griffin, seconded by Mr. Goss, and passed without dissent, PR 3, Supplemental Recommendations of the President, was approved as a whole and ordered made an official part of the Minutes of the meeting. (See PR 3 at the end of the Minutes.)

G. Budget Revisions for 1971-72 (PR 4)

There being no questions relative to the budget revisions for 1971-72 recommended in PR 4, on motion by Mr. Cooper, seconded by Mr. Bell, and passed, the budget revisions recommended in PR 4 were authorized and approved. (See PR 4 at the end of the Minutes.)

H. Amendments to the Governing Regulations (PR 5)

President Singletary recommended that the proposed amendments to the Governing Regulations which had been presented at the December 14, 1971 meeting

of the Board be removed from the table, with the exception of the amendment relative to X-C-7 dealing with the faculty member as a scholar and a citizen, and approved. He explained that certain questions had arisen relative to the Board's intent in connection with faculty members engaging in political activities and requested that the proposed amendment to X-C-7 remain on the table until the next meeting of the Board in order to provide time for additional study and consideration.

On motion by Mr. Bell, seconded by Mr. Cooper, and passed without dissent, the following proposed amendments to the Governing Regulations were removed from the table, approved, and ordered made effective immediately with proposed amendment X-C-7 left on the table for further study and interpretation: II-B; V; VII-A-1; VII-A-2; VII-A-8; VII-B-8; VII-B-9; VIII-A-1; VIII-A-3; VIII-A-4; IX; X-C-3-a; XI-B; XII-A; XII-B. (See PR 5 at the end of the Minutes.)

I. Approval of Degree Candidates (PR 6)

The list of degree candidates was approved by the University Senate on Monday, January 31, 1972 upon certification by the Dean of Admissions and Registrar that the individuals whose names appeared on the list had satisfactorily completed the requirements for the degree for which application had been made in December 1971. President Singletary recommended that the Board authorize him to confer upon each individual whose name appeared on the list attached to PR 6 the degree to which he is entitled at the commencement exercises in May 1972.

On motion by Mr. Bell, seconded by Mr. Goss, and carried, President Singletary was so authorized. (See PR 6 at the end of the Minutes.)

J. Naming of Building (PR 7)

The Building and Campus Development Committee has recommended to the President that the new health, physical education, and recreation facility presently being constructed be designated and known as the Seaton Building. President Singletary explained that Dr. Seaton had been instrumental in the development and growth of the University's program in the area of health, physical education, and recreation, and expressed his feeling that the recommendation of the Building and Campus Development Committee was both fitting and appropriate and recommended its approval by the Board.

On motion by Mr. Cooper, seconded by Mr. Griffin, and carried, the new facility being constructed at the first of several proposed facilities to include an aquatic center and a sports field was designated as the Seaton Building. (See PR 7 at the end of the Minutes.)

K. Abolition of Academic Council and Creation of Commission on Institutional Planning (PR 8)

Noting that the background statement fully explained the recommendation, President Singletary recommended that the action of the Board of Trustees approving the creation of the Academic Council be rescinded and that he be authorized to appoint a Commission on Institutional Planning. Without discussion, on motion by Mr. Bell, seconded by Mr. Goss, and carried, it was so ordered. (See PR 8 at the end of the Minutes.)

L. Transfer of Property to Department of Highways (PR 9)

After a brief explanation by Mr. Forgey as to the necessity for the transfer of property to the Department of Highways in order that parking areas and an access road leading to the Madisonville Community College may be constructed, President Singletary recommended approval of the transfer of said property. On motion by Mr. Goss, seconded by Mr. Bell, and carried, the recommendation in PR 9 was approved. (See PR 9 at the end of the Minutes.)

M. Retirement Resolution Amendment (PR 10)

The present retirement plan for Group III employees is non-contributory and is funded from the current operating budget of the University. Dr. Morris said it is deemed desirable that this group be provided similar retirement benefits as provided to Group I and Group II personnel, which is in line with retirement programs in many other institutions of higher education.

Mr. Goss so moved that the retirement resolution amendment presented as PR 10, which would incorporate Group III employees into the University's retirement resolution, be approved. His motion was seconded by Mrs. Blazer, and passed without dissent. (See PR 10 at the end of the Minutes.)

N. Resolution on Labor Union

President Singletary stated that he wished to inform the Board that he had received a letter dated February 16, 1972 from Mr. Robert Kessler, International Representative, AFSCME, AFL-CIO. President Singletary said the letter contained a request for a meeting to discuss a procedure for recognition of the Union. Thereupon, Mr. Griffin stated that President Singletary had earlier asked for direction in this matter from the Board of Trustees and that in response thereto Mr. Griffin had caused a resolution of the Board to be prepared. Following discussion, Mr. Griffin moved approval of the resolution; the motion was seconded by Mr. Bell, and the resolution was adopted without dissent. The text of the resolution as adopted is as follows:

RESOLUTION

WHEREAS, Public Employees Council 51 of the American Federation of State, County and Municipal Employees, AFL-CIO, with headquarters in Cincinnati, Ohio, has contacted the University of Kentucky to discuss recognition of the Union as the collective bargaining agent of the University's employees, and

WHEREAS, the statutes of this state do not presently authorize collective bargaining by public employees, and

WHEREAS, this Board of Trustees does not believe that it is the proper authority to determine the policy of the Commonwealth regarding the issue of collective bargaining for public employees, and further believes that such important questions of public policy should be answered only by the elected representatives of the people, and

WHEREAS, the General Assembly is now in session and has pending before it House Bill 364 which would specifically authorize the recognition of public employee unions by public institutions and agencies of the Commonwealth.

NOW THEREFORE BE IT RESOLVED,

That the Board of Trustees directs the officials of the University to defer any discussion or action on this matter until the General Assembly has had an opportunity to take final action regarding House Bill 364 or related legislation.

O. Interim Financial Reports (FCR 1A and 1B)

Without discussion, on motion by Mr. Cooper, seconded by Mrs. Blazer, and passed without dissent, the financial report covering the period ending November 30, 1971 and the report covering the period ending December 31, 1971 were accepted and ordered filed. (See FCR 1A and FCR 1B at the end of the Minutes.)

P. Management Letter From External Auditors for 1970-71 Accepted (FCR 2)

On motion by Mr. Cooper, seconded by Mr. Bell, and all present voting "aye", the Management Letter dated September 3, 1971 from the firm of Peat, Marwick, Mitchell and Company for the fiscal year ended June 30, 1971 was accepted and ordered filed. (See FCR 2 at the end of the Minutes.)

Q. Medical Center Committee Report

There was no report from the Medical Center Committee.

R. Student Code Revision Committee Report

Mr. Griffin, chairman of the committee, reported that proposals for changes in the Student Code had been received from Student Affairs, Student Government, and the Graduate and Professional Student Association. After a hearing which is scheduled for Thursday, March 2, Mr. Griffin stated the Student Code Revision committee plans to meet and act on all the recommendations received, and hopes to have recommendations for the March 21 meeting of the Board of Trustees.

S. Investment Committee Report

On motion by Mr. Cooper, seconded by Mr. Griffin, and passed, the report on investments for the quarter ended December 31, 1971 was accepted and ordered filed.

T. Other Business

Mr. Wendelsdorf was recognized and made a request that a member of the Executive Committee introduce a motion to change the Governing Regulations with respect to the composition of the University Senate. The ensuing discussion centered around the lack of basis to justify the change in composition after only one year and had not been considered by the concerned University Senate. His request was not fulfilled inasmuch as no member of the Executive Committee, in view of the preceding discussion, chose to introduce such a motion.

U. Meeting Adjourned

There being no further business to come before the meeting, on motion duly made, seconded, and carried, the meeting adjourned at 4:05 p. m.

Respectfully submitted,

Lucile T. Blazer, Secretary
Board of Trustees

(Resolution on Governor Nunn, PRs 2, 3, 4, 5, 6, 7, 8, 9, and 10, FCRs 1A, 1B, and 2, and ICR 1 which follow are official parts of the Minutes of the meeting of the Executive Committee of the Board of Trustees on February 29, 1972.)

RESOLUTION

On several occasions in recent months this Board of Trustees has had occasion to pass resolutions of acclaim, honor and appreciation. In the months to come, undoubtedly we will again be moved to recognize officially specific merit and superior service. However, at this particular transition point when the chairmanship of the Board passes from one Governor to his successor, it is appropriate that this Board adopt a resolution of heartfelt appreciation to Louie Broady Nunn for the leadership which he has given as Chairman during his term of office.

WHEREAS Governor Nunn, although keeping in mind always his responsibilities to the Commonwealth as a whole, was supportive of the University and its programs at all times; and

WHEREAS he gave generously of his time and talents on behalf of the University; and

WHEREAS he had the courage of his convictions and was willing to take an unpopular stand if it were one which he felt to be right and in the best interests of the institution; and

WHEREAS he has now relinquished his official duties with the University of Kentucky: Therefore be it

RESOLVED, That this Board of Trustees bid him farewell with reluctance but with gratitude for what he has done; and be it

RESOLVED further, That this resolution be adopted, spread upon the Minutes of the meeting, and a copy sent to Governor Nunn.

Missing report(s)

Office of the President
February 29, 1972

PR 2

Members, Executive Committee, Board of Trustees:

RECOMMENDATIONS OF THE PRESIDENT

I. Approval of Degrees and Certificates for Community College Graduates

Recommendation: that the degrees and certificates specified below be awarded to the persons named, upon certification that the requirements for those degrees or certificates have been satisfactorily completed.

Background: At the November 19, 1965 meeting of the Board of Trustees authorization was given to the awarding of the degrees of Associate in Arts, Associate in Science, and Associate in Applied Science, and of certificates for those who complete prescribed programs of two years or less of college work. The candidates listed below are recommended to the President and the Board by the Community College Faculty and Vice President.

COMMUNITY COLLEGE SYSTEM
1971 Fall Graduates

Elizabethtown Community College

Associate in Arts
Yates, Raymond H.

Associate in Applied Science
Hunt, Joyce
Murray, Harvey L.
Whitledge, Louis S., Jr.

Certificate of College Studies
Shaeffer, Bruce W.

Henderson Community College

Associate in Arts
DeLemar, Marsha H.
Hammond, Austin A.
Quinn, Richard R.

Associate in Applied Science
Hogan, Rebecca H.

Jefferson Community College

Associate in Arts
Hardwick, David M.
Korte, Robert N.
Lawfer, Joseph M.
Oakes, Pamela A.
Reed, Douglas P.
Rhodes, William L.
Trousdale, Betty J.

Associate in Science
Furnish, David W.

Associate in Applied Science
Douthitt, William J.
Haskins, Wilma J.
Sims, Gail M.

Lexington Technical Institute

Associate in Applied Science

Beckham, Rita P.
Connor, Thomas L.
Curtis, Vickie
Durrett, Patricia
Emerson, Dennis
Griffith, Julie
Hines, David
Jones, Tassus
Mimlitch, Kenneth
Miller, Barry
Nuckols, Robert
Robinette, Charles

Maysville Community College

Associate in Arts

Dotson, Diana E.
Haggard, Kenneth R.
King, Donnie M.
Smith, Sandra J.

Associate in Applied Science

Gray, Darrel M.
McConnell, Lannis M., Jr.
Mitchell, Alton W., Jr.
Rose, Dewey R.

Paducah Community College

Associate in Arts

Barnett, Fanny M.
Beita, Marcos H.
Siegel, Richard L.

Associate in Science

Willett, Daniel L.

Associate in Applied Science

Jackson, Walter C.

Prestonsburg Community College

Associate in Arts

Akers, Revis
Archer, George P., V
Bailey, Neil D.
Biliter, Ralph D.
Bradshaw, Mickey L.
Castle, Ada E.
Hamilton, Mary M.
Leslie, Darrell K.
Lewis, Donald G.
Nunemaker, Georgia B.
Patton, Ernest R.
Reed, Estill, Jr.
Rose, Rosalie F.
Shepherd, Oakie L.
Soard, Jerry N.

Associate in Science

Hall, Lorena L.
Wells, Kenneth R.

Certificate of College Studies

Branham, Robert A.
Cooley, James W.
Jones, Belinda L.
Midkiff, Stephanie A.
Stephens, Johnny C.
Thornsbury, Danny L.

Somerset Community College

Associate in Arts

Atchley, Mitchell B.
Burton, Mary J.
Coldiron, Charles J.
Cox, Paul R.
Denney, Frederick A.
Gilliam, Judith R.
Hatcher, Mary S.
Hieronymus, Ben T.
Hubbard, Lanny R.
Moore, Robert F.
Sievers, David L.
Sumner, Betty S.
Weddle, Dewey W.
Wilson, Shirley A.

Somerset Community College (Continued)

Associate in Science

Morris, Wayne R.

Associate in Applied Science

Baker, Rudy D.

Dunaway, Donald C.

Ellnor, Betty D.

Gosser, Gibson G.

Hranicky, Margaret R.

Hawkins, Delbert A., Jr.

McAninch, Sandra L.

Stringer, Michael R.

Certificate of College Studies

Buster, Bruce E.

Phillips, James P.

Southeast Community College

Associate in Applied Science

Webb, Gordon F.

II. Appointments and/or Other Staff Changes

Recommendation: that approval be given to the appointments and/or other changes which require Board action and that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: Approval of the Board of Trustees is required for all appointments to the positions with the rank of Associate Professor and above, for promotions, for the granting of tenure, and for salary changes above \$12,000 for non-academic personnel and \$15,000 for academic personnel. All other appointments and/or changes may be made by the President and reported to the Board.

BOARD ACTION

New Appointments

Allan J. Worms, Assistant Extension Professor*, Department of Agriculture Extension; Assistant Director of Extension for Agricultural Environment and Development, and Assistant Director of Experiment Station for Agricultural Environment and Development, College of Agriculture, retroactive to January 15, 1972 (Salary \$15,000 or over)

* Special Title Series

Hobson Sinclair, Instructor, Department of Restorative Dentistry, College of Dentistry, retroactive to January 1, 1972 (Salary \$15,000 or over)
William B. Wood, Assistant Professor, Department of Anesthesiology, College of Medicine, retroactive to November 29, 1971 (Salary \$15,000 or over)
Collette Davidson, Assistant Professor, Prestonsburg Community College, effective March 1, 1972 (Salary \$15,000 or over)

Administrative Appointments

Gifford Blyton, Professor (with tenure), Department of Speech, College of Arts and Sciences, named Executive Director of the Kentucky High School Speech League, retroactive to January 1, 1972
John E. Keller, Professor (with tenure) and Interim Chairman, Department of Spanish and Italian, College of Arts and Sciences, named Chairman of the Department of Spanish and Italian, effective July 1, 1972 for a four year term
Joe Fred Sills, Associate Professor (with tenure), Department of Community Health, College of Allied Health Professions, named Chairman (with tenure) of the Department of Community Health, retroactive to February 1, 1972

Non-Academic Appointments

Del R. Henderson, Associate in Radiology, Department of Radiology, College of Medicine, retroactive to December 1, 1971 (Salary \$12,000 or over)
Bruce A. Peseau, Research Associate, Office of the Dean, College of Education, retroactive to January 1, 1972 (Salary \$12,000 or over)

Joint Appointment

Grace G. Eddison, Associate Professor, Department of Community Medicine, College of Medicine, also named Associate Professor*, Department of Medicine, College of Medicine, retroactive to February 1, 1972

Promotions

James Bard, Department of Medicine, College of Medicine, from Assistant Clinical Professor to Associate Clinical Professor, retroactive to February 1, 1972 (Voluntary Faculty)
William McDaniel, Department of Medicine, College of Medicine, from Assistant Clinical Professor to Associate Clinical Professor, retroactive to February 1, 1972 (Voluntary Faculty)

*Special Title Series

Samuel T. Christian, from Assistant Clinical Professor, Department of Community Medicine, College of Medicine, and Assistant Adjunct Professor, Department of Pharmaceutical Chemistry, College of Pharmacy, to Assistant Clinical Professor, Department of Community Medicine, and Associate Adjunct Professor, Department of Pharmaceutical Chemistry, retroactive to January 1, 1972 (Voluntary Faculty)

Tenure Granted

JoAnn Berryman, Assistant Professor*, Department of Special Education, College of Education, effective July 1, 1972

Changes in Status

Carolyn Hammer, Librarian I (with tenure), change to 4/5 time to accept a grant from the National Arts Foundation for work in the field of typography, retroactive to February 1, 1972

William E. Lyons, Associate Professor (with tenure), Department of Political Science, College of Arts and Sciences, change to 1/4 time from January 1, 1972 to June 30, 1972, while serving on the Lexington-Fayette County Merger Commission, retroactive to January 1, 1972

F. Douglas Scutchfield, Assistant Clinical Professor, Department of Community Medicine, College of Medicine (Voluntary Faculty), change to Assistant Professor, Department of Community Medicine, retroactive to January 1, 1972

Retirements

Alvin C. Alexander, Night Watchman, Management Operations, after over 15 years of service, effective February 22, 1972

Bessie Holley, Clerk Stenographer, Department of Extension, College of Home Economics, after over 18 years of service, retroactive to February 1, 1972

Frances F. McCourt, Secretary, Department of Animal Sciences, College of Agriculture, after over 33 years of service, retroactive to February 1, 1972

William C. Marcus, Senior Groundsman, Grounds, Physical Plant Division, after over 17 years of service, retroactive to January 7, 1972

Leaves of Absence

Richard Barnhisel, Associate Professor (with tenure), Department of Agronomy, College of Agriculture, sabbatical leave for the period June 1, 1972 through November 30, 1972

*Special Title Series

- Richard Aron, Assistant Professor, Department of Mathematics, College of Arts and Sciences, leave without pay for the period June 1, 1972 through June 30, 1973
- Joseph H. Gardner, Associate Professor (with tenure), Department of English, College of Arts and Sciences, sabbatical leave at half-salary for August, 1972 through July, 1973, changed to the period July 1, 1972 through June 30, 1973, at half-salary
- William H. Jansen, Associate Professor (with tenure), Department of English, College of Arts and Sciences, sabbatical leave at half-salary for July 1, 1972 through June 30, 1973, changed to leave without pay for the period July 1, 1972 through June 30, 1973
- Walter Langlois, Professor (with tenure), Department of French, College of Arts and Sciences, leave without pay for the Spring Semester, 1972, and sabbatical leave for the Fall Semester, 1972
- Thomas Olszewsky, Associate Professor (with tenure), leave without pay for the Spring Semester, 1972, changed to sabbatical leave at half-salary for the period July 1, 1972 through June 30, 1973
- Robert A. Stokes, Assistant Professor, Department of Physics and Astronomy, College of Arts and Sciences, leave without pay for the period July 1, 1972 through June 30, 1973
- Jesse L. Weil, Associate Professor (with tenure), Department of Physics and Astronomy, College of Arts and Sciences, an extension of leave without pay for the period January 1, 1972 through June 30, 1972
- Kenneth R. Wright, Professor (with tenure) Department of Music, College of Arts and Sciences, sabbatical leave at half-salary for the period September 1, 1972 through June 30, 1973
- Hans Conrad, Professor (with tenure) and Chairman, Department of Metallurgical Engineering and Materials Science, College of Engineering, sabbatical leave at half-salary for the period July 1, 1973 through June 30, 1974
- C. J. Cremers, Professor (with tenure), Department of Mechanical Engineering, College of Engineering, sabbatical leave for the Spring Semester, 1973
- B. O. Hardin, Professor (with tenure), Department of Civil Engineering, College of Engineering, sabbatical leave for the Fall Semester, 1972
- T. R. Robe, Associate Professor (with tenure), Department of Engineering Mechanics, College of Engineering, sabbatical leave for the Spring Semester, 1973
- Lawrence A. Allen, Professor (with tenure) and Dean, College of Library Science, sabbatical leave at half-salary for September 1, 1972 through May 31, 1973, changed to sabbatical leave for the Spring Semester, 1973
- F. J. Bollum, Professor (with tenure), Department of Biochemistry, College of Medicine, sabbatical leave at half-salary for the period September 1, 1972 through August 31, 1973
- John W. Wittrock, Associate Professor (with tenure), Department of Restorative Dentistry, College of Dentistry, sabbatical leave for the period July 1, 1972 through December 31, 1972

Alicia Arbuckle, Assistant Professor, Madisonville Community College,
leave without pay for the Spring Semester, 1972
Dorothy S. Hope, Associate Professor (with tenure), Ashland Community
College, sabbatical leave for the Spring Semester, 1972
Eleanor Norfleet, Associate Professor (with tenure), Somerset Community
College, leave without pay for the Spring Semester, 1972

ADMINISTRATION ACTION

New Appointments

George Kanatas, Visiting Instructor, Department of Physics and Astronomy,
College of Arts and Sciences
Peter K. Leichner, Assistant Professor and Administrative Assistant,
Department of Physics and Astronomy, College of Arts and Sciences
Ingeborg H. Solbrig, Assistant Professor, Department of Germanic Languages
and Literatures, College of Arts and Sciences
Robert H. Blackburn, Instructor (part-time), Department of Medical
Technology, College of Allied Health Professions
Martha Mann, Instructor (part-time), Department of Medical Technology,
College of Allied Health Professions
Margaret Pendley, Instructor (part-time), Department of Medical Technology,
College of Allied Health Professions
Lana Holder, Clinical Instructor, Department of Radiologic Technology,
College of Allied Health Professions (Voluntary Faculty)
Bess Huber, Clinical Instructor, Department of Radiologic Technology,
College of Allied Health Professions (Voluntary Faculty)
Mariellen Montgomery, Clinical Instructor, Department of Radiologic
Technology, College of Allied Health Professions (Voluntary Faculty)
Harry Lee Bailey, Clinical Instructor, Department of Surgery (Orthopedic),
College of Medicine (Voluntary Faculty)
Beth Penrose Boyd, Assistant Clinical Professor, Department of
Anesthesiology, College of Medicine (Voluntary Faculty)
Thomas F. Coats, Instructor, Department of Surgery (Plastic Surgery),
College of Medicine (Voluntary Faculty)
Daniel C. MacDougall, Assistant Clinical Professor, Department of
Anesthesiology, College of Medicine (Voluntary Faculty)
Clifford J. Simske, Clinical Instructor, Department of Obstetrics and
Gynecology, College of Medicine (Voluntary Faculty)
Walter A. Doyle, Assistant Clinical Professor, Department of Community
Dentistry, College of Dentistry (Voluntary Faculty)
David E. Gillum, Assistant Professor, Ashland Community College
Sharon C. Bridgewater, Instructor, Jefferson Community College
Dennis A. Guagliardo, Instructor, Jefferson Community College
John A. Malacos, Instructor, Jefferson Community College
Joan F. Tribble, Instructor, Jefferson Community College

Helen B. Clark, Assistant Professor, Lexington Technical Institute
Francis J. Shay, Assistant Professor, Madisonville Community College
Jack Andrew McCord, Instructor, Southeast Community College

Promotions (Without Tenure)

Joseph P. Johnson, Department of Mathematics, College of Arts and Sciences, from Instructor to Assistant Professor
Marc J. Wallace, Jr., Department of Business Administration, College of Business and Economics, from Instructor to Assistant Professor
Chester Leroy Davidson, Jr., Department of Medicine, College of Medicine, from Clinical Instructor to Assistant Clinical Professor (Voluntary Faculty)

Changes in Status

Romeo S. Berardi, Assistant Professor (Adjunct Series), Department of Surgery, College of Medicine, change to Assistant Professor (full-time), Department of Surgery
Kenneth L. Gerson, Assistant Professor, Department of Pediatrics, College of Medicine, change to Assistant Clinical Professor (part-time), Department of Pediatrics
Max Behr, Instructor (part-time), Department of Oral Surgery, College of Dentistry, change to Clinical Instructor, Department of Oral Surgery (Voluntary Faculty)
John Lenox, Assistant Professor, Department of Periodontics, College of Dentistry, change to Assistant Professor (part-time), Department of Periodontics

III. Reconstitution of Departments of Aerospace Science and Military Science into Academic Programs

Recommendation: that the Departments of Aerospace Science and Military Science be reconstituted as academic programs in the College of Arts and Sciences.

Background: During the past year many groups within the University have focused considerable attention and discussion on the nature and role of ROTC programs at the University of Kentucky. The matter culminated with respect to academic considerations when the University Senate approved on January 31, 1972 a proposal to reconstitute the Departments of Aerospace Science and Military Science as academic programs in the College of Arts and Sciences. Similar reconstitutions of ROTC programs have been adopted or are under consideration at several other institutions and are supported by the Department of Defense.

IV. University of Kentucky Operation at Fort Knox Redesignated

Recommendation: (a) that the University of Kentucky operation at the United States Army Armor Center, Fort Knox, Kentucky, be redesignated the University of Kentucky Center at Fort Knox, as a part of the University System of the University of Kentucky, (b) that the following guidelines with respect to program, admission, degrees, administration, and faculty be adopted for the Center, and (c) that these changes be effective immediately upon approval by the Board of Trustees.

1. Program. This Center shall offer:

a. A general two-year academic curriculum of courses transferable to colleges and universities, with credits and quality points transferable to the Lexington campus and to the community colleges of the University of Kentucky.

b. Baccalaureate degree programs in those disciplines approved by the corresponding departments on the Lexington campus, the appropriate college faculty, and the University Senate (initially baccalaureate degree programs will be offered in Political Science and in Psychology).

c. General Education and Continuing Education courses, credit and non-credit, of a non-transfer nature and not limited to those of a technical orientation. Those non-transfer components of any associate degree programs offered at Fort Knox will be provided by the Elizabethtown Community College, and the associate degrees earned will be granted by the Elizabethtown Community College.

All transfer courses offered by the Center will be among those offered on the Lexington campus or will have the prior approval of the appropriate department, college, and the University Senate.

2. Admission. Admission requirements and procedures will be those of the Lexington campus. Enrollment will be limited to military personnel and civilian employees, and their dependents, of the United States Army Armor Center.

3. Degrees. All baccalaureate degrees earned through study at the Center will be awarded through the appropriate college on the Lexington campus.

4. Administration. Responsibility for the administration of the Center shall be with the Vice President for Academic Affairs who will initially delegate this responsibility to the Dean of the College of Arts and Sciences. The chief administrative officer of the Center shall be a Director who will also hold the title of Associate Dean of the College of Arts and Sciences. The Director will

utilize the office of the Dean of the College of Arts and Sciences for liaison with departments and colleges on the main campus for advice, assistance, and services relating to curricula, faculty, and to academic standards. The Director will be responsible for the overall administration of the Center. He will be responsible for the recruitment and the recommendation of faculty appointments to the Dean of the College of Arts and Sciences who shall be responsible for appropriate consultation and approval from the main campus departments.

5. Faculty. The faculty of the Center shall consist of the Director and all instructional staff in the Center. A Faculty Assembly of the Center will be organized for the purpose of performing the usual functions expected of the faculty of the educational unit and will develop rules to be submitted through the Dean of the College of Arts and Sciences to the President for approval.

The academic ranks in the Center shall be consistent with those of the main campus, Instructor, Assistant Professor, Associate Professor, and Professor, and criteria for these ranks in a Special Title Series shall be developed by an appropriate committee including the Director of the Center, Dean of the College of Arts and Sciences, and one or more faculty representatives from the Lexington campus and the Center, and these criteria shall become operative upon approval by the President of the University. The regulations concerning term appointments, reappointments, and tenure will be the same as those in effect on the Lexington campus. Tenure granted in the Center will not be transferable to the Lexington campus or to the Community College System. Those faculty members who now hold tenure in the Community College System shall continue to hold rank and tenure in that System and may additionally acquire tenure in the Center.

Background: The University of Kentucky has for many years offered resident and extension courses at Fort Knox for the benefit of the military and civilian personnel, and their dependents. For the past several years, this program has been identified as the Fort Knox Community College and has been under the management of the Vice President (or Dean) of the Community College System, although it has never been legally established as a community college of the University of Kentucky.

This present proposal to convert this operation into a University Center should more effectively meet the educational needs of the personnel at Fort Knox and will be quite comparable to programs offered throughout the country on military bases.

The standards of the Southern Associate with respect to University Centers reads as follows:

A center is a non-degree-granting division or unit of an institution located in a geographical setting separated from

the parent institution and established for a stated purpose in relation to the parent institution and to the area served. The center shall have a pattern or sequence of courses which leads to terminal programs or degrees on the parent campus or at other degree-granting institutions.

The center shall operate under the supervision of an administrative officer responsible to the parent institution. Its admission requirements and procedures, courses to be offered, and faculty shall have the approval and be under supervision of the appropriate departments on the home campus. Each course offered shall have physical facilities (including space and equipment) and library holdings equivalent to those required for the same course on the home campus. Academic requirements and instructional quality shall be equivalent to those maintained at the parent campus.

For purpose of identification, the parent institution must indicate on its transcripts the name of the center where courses are completed.

Action: Approved X Disapproved Other

Date: February 29 , 1972

Office of the President
February 29, 1972

PR 3

Members, Executive Committee, Board of Trustees:

SUPPLEMENTAL RECOMMENDATIONS OF THE PRESIDENT

I. Quarterly Report on Gifts and/or Grants (See Attachment)

Recommendation: that the report on gifts and/or grants covering the period from October 1, 1971 through December 31, 1971 be accepted and made a matter of record.

Background: The attached report represents the gifts and/or grants accepted by the President on behalf of the Board of Trustees for the period October 1 through December 31, in accordance with the policy adopted by the Board of Trustees on November 19, 1965. Acknowledgment of gifts and/or grants has been made to all donors by the President on behalf of the Board.

II. Appointments and/or other Staff Changes

Recommendation: that approval be given to the appointments and/or other changes which require Board action and that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: Approval of the Board of Trustees is required for all appointments to the positions with the rank of Associate Professor and above, for promotions, for the granting of tenure, and for salary changes above \$12,000 for non-academic personnel and \$15,000 for academic personnel. All other appointments and/or changes may be made by the President and reported to the Board.

BOARD ACTION

New Appointment

James A. Burdette, Professor (with tenure) and Chairman, William R. Willard Department of Family Practice, College of Medicine, effective April 1, 1972

Administrative Appointments

James A. Burdette, Professor (with tenure), William R. Willard Department of Family Practice, College of Medicine, named Chairman of the William R. Willard Department of Family Practice, effective April 1, 1972

Hubert Henderson, Professor (with tenure), Department of Music, College of Arts and Sciences, named Director of Fine Arts Extension, effective July 1, 1972

Raymond LaCharite, Associate Professor (with tenure), Department of French, College of Arts and Sciences, named Chairman of the Department of French for a four-year term, effective July 1, 1972

Change in Status

V. A. LaCharite, Associate Professor (with tenure), Department of French, College of Arts and Sciences, change to Associate Professor of Comparative Literature (with tenure), Department of German, effective July 1, 1972

Leaves of Absence

William Y. Adams, Professor (with tenure), Department of Anthropology, College of Arts and Sciences, sabbatical leave at half-salary for the period July 1, 1972 through June 30, 1973

Steven A. Channing, Associate Professor (with tenure), Department of History, College of Arts and Sciences, leave without pay for the period July 1, 1972 through June 30, 1973

Change in Retirement

Harvey G. Hodges, Manager, Ticket Sales, Athletic Association, effective January 31, 1972. Mr. Hodges' original retirement date of December 31, 1971 was approved by the Board of Trustees on November 15, 1971; however, his services were needed one month beyond the date of original retirement

Termination for Cause

Mark B. Villarino, Instructor, Department of Computer Science, College of Arts and Sciences, for neglect and refusal to perform duties, effective immediately

Action: Approved X Disapproved Other

Date: February 29, 1972

GIFT REPORT
OFFICE OF DEVELOPMENT
October 1, 1971 - December 31, 1971

SUMMARY

UNIVERSITY

Memorials	\$ 3,430.00
Rikhoff Student Loan Fund	1,500.00
Scholarships	35,361.93
Unrestricted	<u>10,987.34</u>

Sub Total	\$ 51,279.27
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COLLEGES AND DEPARTMENTS

Animal Sciences	\$ 50.00
Arts and Sciences	3,022.50
Athletic Association	300.00
College of Agriculture	610.50
College of Education	5.00
College of Engineering	37,215.00
College of Law	60.00
College of Medicine	13,127.80
College of Pharmacy	462.50
Home Economics	40.00
Medical Center Library	10.00
Ophthalmology	10.00
Orthopaedic Research	500.00
Pediatrics	1,862.37
Research in Equine Disease	1,000.00
Social Services	<u>489.00</u>

Sub Total	\$ 58,764.67
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COMMUNITY COLLEGES

Ashland	\$ 1,050.00
Henderson	3,004.00
Prestonsburg	150.00
Somerset	2,725.00
Southeast	<u>2,300.00</u>

Sub Total	\$ 9,229.00
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UK ANNUAL-GIVING FUND

Unrestricted Gifts	\$ 52,728.26
Restricted Gifts	<u>19,953.05</u>

Sub Total	\$ 72,681.31
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GRAND TOTAL	\$ <u><u>191,954.25</u></u>
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OFFICE OF DEVELOPMENT

GIFTS AND / OR GRANTS

QUARTERLY REPORT

October 1, 1971 - December 31, 1971

<u>DONOR</u>	<u>AMOUNT</u>	<u>PURPOSE</u>
Mr. & Mrs. Paul E. Abbett	\$ 3.00	Gladden Memorial
Mrs. Virginia F. Adams	5.00	Dr. & Mrs. Jesse Adams Memorial
Mrs. Helen Ahleman	3.00	Gladden Memorial
Alcoa Foundation	500.00	Unrestricted
Algernon Sydney Sullivan Foundation	5,000.00	Scholarship
All Indian Pueblo Council	750.00	Scholarship
Altruistic Class of the 1st United Methodist Church	50.00	Gladden Memorial
UK Alumni Club-Greater Los Angeles	300.00	Athletic Association
American Air Filter Co., Inc.	2,000.00	Dept. of Mechanical Engineering
American Bar Association	200.00	Scholarship-Edward Stevenson & Theodore Berry
American Legion National Headquarters	500.00	Scholarship
American Security & Trust Co.	20.00	College of Medicine
Mr. Richard W. Asher	10.00	Matching gift program
Ashland Oil Foundation, Inc.	16,000.00	College of Engineering
Baseball, Office of the Commissioner	788.92	Scholarship-Richard Alan Derrickson
Mr. & Mrs. Howard W. Beers	50.00	Gladden Memorial
Dr. James Roy Biggs	200.00	College of Medicine Fund
Mrs. Charles C. Blattner	25.00	Gladden Memorial
Mrs. Paul G. Blazer	3,022.50	Blazer Lecture Series
Mr. Rexford S. Blazer	972.50	Unrestricted

Miss Lois Blesh	\$ 25.00	Gladden Memorial
Blue Grass Pharmaceutical Auxiliary	165.00	College of Pharmacy
Blue Grass Pharmaceutical Assoc.	25.00	College of Pharmacy Alumni Fund
Boyd Co. Education Association	100.00	Scholarship - Ashland CC
Miss Janet A. Brown	10.00	College of Medicine
Mr. & Mrs. Robert J. Bryant	10.00	Kirwan Memorial
Mr. Willie Burgess	10.00	Kirwan Memorial
Mr. Leon H. Bunyan	300.00	Scholarship
Troy L. Burchett, M. D.	15.00	College of Medicine Alumni Assoc.
Bureau of Indian Affairs	225.00	Scholarship
Burnside Women's Civic Club	150.00	Scholarship - Somerset CC
Ms. Jeanne Bureau	50.00	Scholarship
Bureau of Medicine & Surgery, Navy Department	330.00	Scholarship
Calvert City Lions Club	100.00	Scholarship
Carrier Corporation	1,000.00	Scholarship
Mrs. Annabel G. Chambers	100.00	Chambers Memorial
Mr. & Mrs. John Chenault	15.00	Gladden Memorial
Chicago Bridge & Iron Foundation	2,500.00	College of Engineering
Citizens National Bank	150.00	Scholarship - Prestonsburg CC
Citizens National Bank	300.00	Scholarship - Somerset CC
David B. Clark, M. D.	10.00	College of Medicine Alumni Assoc.
Mrs. Harry N. Cohen	10.00	College of Medicine
Mr. & Mrs. Fred D. Cox	5.00	Gladden Memorial
The Committee of 101	1,320.00	Scholarship
Crimson Heart Farm	1,000.00	Research in Equine Disease

Cumberland Rotary Club	500.00	Scholarship - Southeast CC
Mr. James W. Danhauer	50.00	College of Pharmacy-Alumni Fund
Mrs. Gertrude B. Danziger	500.00	Unrestricted
Mr. Broadus N. Davidson	50.00	College of Engineering-Alumni Fund
Dr. & Mrs. L. L. Davis	20.00	Chambers Memorial
Mr. R. R. Dawson	2,000.00	College of Engineering
Mr. & Mrs. Bruce F. Denbo	20.00	Kirwan Memorial
Mr. & Mrs. George W. Denemark	15.00	Kirwan Memorial
Ms. Nell F. Dixon	10.00	Gladden Memorial
Mr. & Mrs. Robert Doerr	5.00	Gladden Memorial
Dresser-Harbison Foundation	350.00	Scholarship
Dresser-Harbison	350.00	Scholarship - Ashland CC
East Main P. T. A.	150.00	Scholarship - Southeast CC
Eastman Kodak Company	3,500.00	Unrestricted
Elks National Foundation	1,000.00	Scholarship
ESP Scholarship	123.05	Scholarship
Evans Scholars Foundation	2,957.50	Scholarship
Mrs. E. H. Evans	15.00	Gladden Memorial
Colonel George W. Ewell	250.00	Ewell Memorial
Colonel George W. Ewell	250.00	Ewell Memorial
Colonel George W. Ewell	100.00	Ewell Memorial
Fayette Lions Band Contest	175.00	Scholarship
Fayette Lions Band Contest	175.00	Scholarship
First & Farmers National Bank	150.00	Scholarship - Somerset CC
First Presbyterian Church	150.00	Scholarship - Henderson CC

First Security National Bank & Trust Co.	610.50	College of Agriculture
Mrs. Lydie Roberts Fischer	50.00	Gladden Memorial
The Florida National Bank of Jacksonville, Trustee	47.24	Scholarship
Ford Motor Company Fund	1,430.00	Scholarship
Mr. & Mrs. Eugene Fox	4.00	Gladden Memorial
Framingham Trust Company	300.00	Scholarship
Mr. & Mrs. E. C. Franke	10.00	Kirwan Memorial
Friendship Circle Class-United Methodist Church - Elwood City	25.00	Gladden Memorial
Mr. & Mrs. Everett Gephart	15.00	Gladden Memorial
Mr. James M. Gephart	15.00	Gladden Memorial
Dr. & Mrs. William J. Gephart	20.00	Gladden Memorial
General Telephone Company	400.00	Scholarship - Somerset CC
Dr. James W. Gladden	500.00	Gladden Memorial
Mr. & Mrs. William H. Gladden	100.00	Gladden Memorial
Glen Alden Corp. Scholarship Program	1,400.00	Scholarship
Ms. Edith B. Gorsica	12.50	College of Pharmacy-Alumni Fund
Graflex, Incorporated	258.00	Scholarship - Henderson CC
Graflex, Incorporated	946.00	Scholarship - Henderson CC
Mrs. J. C. Graves	15.00	Kirwan Memorial
Mr. & Mrs. Elmer S. Greenham	30.00	Gladden Memorial
Gulf Oil Corporation	1,000.00	Scholarship
Gulf Oil Corporation	200.00	Unrestricted
Harlan County Farm Bureau	190.00	Scholarship - Southeast CC
Harlan Women's Club	320.00	Scholarship - Southeast CC
Hemphill Pharmacy, Inc.	10.00	College of Pharmacy-Alumni Fund

Mr. & Mrs. Alan L. Heil	50.00	Kirwan Memorial
Henderson County School Booster Club	150.00	Scholarship-Henderson CC
Henderson Rotary Club	600.00	Scholarship - Henderson CC
Mr. & Mrs. Charles Hermann	50.00	Gladden Memorial
Dr. & Mrs. James G. Herron	200.00	College of Pharmacy
Mr. & Mrs. J. C. Hildebrand	10.00	Gladden Memorial
Mr. Robert H. Hillenmeyer	25.00	Chambers Memorial
Mrs. Marie E. Hochstrasser	10.00	Gladden Memorial
Mrs. Ruth Hollars	50.00	Rankin Surgical Fund
Dr. & Mrs. J. W. Hollingsworth	25.00	Kirwan Memorial
Mr. & Mrs. Ted Householder	5.00	Gladden Memorial
Hubbuck in Kentucky	500.00	Scholarship
Dr. Atwood Hudson	10.00	Medical Center Library
Humble Companies Foundation	1,500.00	College of Engineering
Hunter Foundation for Health Care, Inc.	35.00	College of Medicine
Dr. Coleman C. Johnston	100.00	Chambers Memorial
Mr. Wilbur A. Jones	25.00	Gladden Memorial
Julia R. Evan P. T. A.	300.00	Scholarship
Junior Achievement of Henderson	450.00	Scholarship - Henderson CC
Junior Achievement of Owensboro	400.00	Scholarship
Kentucky Congress of Parents & Teachers	500.00	Scholarship
Kentucky Council of Cooperatives	200.00	Scholarship - Henderson CC
Kentucky Council on Pharmaceutical Education	1,000.00	Scholarship
Kentucky Power Company	1,500.00	Electrical Engineering
Kentucky Scholarship Pageant, Inc.	200.00	Scholarship-Ashland CC

Kentucky Utilities Company	5,000.00	Electrical Engineering
Kentucky Water Service	300.00	Scholarship-Somerset CC
Mrs. John F. Kimpel	20.00	Gladden Memorial
Mrs. Sallye S. Kirwan	25.00	Kirwan Memorial
Mr. William E. Kirwan	100.00	Kirwan Memorial
Elaine Kiviniemi	10.00	Gladden Memorial
Kiwanis Club of Somerset	150.00	Scholarship - Somerset CC
Mr. & Mrs. William Krebs	5.00	Gladden Memorial
Mr. James J. Langan	15.00	Kirwan Memorial
Miss Nellie Lawrence	50.00	Dept. of Animal Sciences
Lederle Laboratory	2,000.00	College of Medicine
David H. Leeper, M. D.	17.00	College of Medicine Alumni Assoc.
Mr. William E. Lehman	100.00	Chambers Memorial
Lincoln Laboratories, Inc.	7,000.00	Dept. of Community Medicine
The Louisville Trust Co.	10.00	Gladden Memorial
Mr. & Mrs. Denis E. Lowry	10.00	Gladden Memorial
Dr. & Mrs. Robert C. Lynch	10.00	Gladden Memorial
Lynch United Fund, Inc.	1,140.00	Scholarship-Southeast CC
Dan MacDougall, M. D.	10.00	College of Medicine-Alumni Assoc.
Magee Christian Education Foundation First United Methodist Church	250.00	Scholarship
Jere M. Marrs	50.00	Gladden Memorial
Mrs. Pattie L. McCormack	20.00	Home Economics
Mrs. Sarah M. McCormack	20.00	Home Economics
Mrs. Julia B. McCullough	50.00	Chambers Memorial
Ms. Fern H. McCurdy	20.00	Gladden Memorial

Zaida M. McDonald	25.00	Gladden Memorial
Mr. & Mrs. Robert McKim	10.00	Gladden Memorial
Dr. William K. Massie	500.00	Dept. of Orthopaedics
Methodist Men's Society	50.00	Gladden Memorial
Mr. T. M. Millett	20.00	Kirwan Memorial
Monsanto Company	1,500.00	Dept. of Chemical Engineering
Monsanto Company	1,000.00	Dept. of Mechanical Engineering
Ms. Phyllis Montgomery	10.00	Gladden Memorial
Mr. & Mrs. W. A. Morris	10.00	Kirwan Memorial
Kelly G. Moss, M. D.	12.00	College of Medicine-Alumni Assoc.
Mr. & Mrs. Class of Ellwood City United Methodist Church	25.00	Gladden Memorial
Mutual Federal Savings & Loan	300.00	Scholarship - Somerset CC
Mr. & Mrs. Paul C. Nagel	10.00	Kirwan Memorial
New Eyes for the Needy, Inc.	400.00	Dept. of Social Services
Mr. & Mrs. John A. O'Donnell	10.00	Gladden Memorial
Mr. & Mrs. Thomas C. O'Reilly	5.00	Gladden Memorial
Mr. James G. Otto	10.00	Gladden Memorial
Dr. James Otto	10.00	Gladden Memorial
The Owensboro National Bank, Trustee	2,549.99	Scholarship
Mr. & Mrs. Howell Patton III	10.00	Dept. of Ophthalmology
Mr. Bart N. Peak	15.00	Gladden Memorial
Ms. Jane Pendley	100.00	Gladden Memorial
Pennsylvania Higher Education Assistance Agency	6,776.00	Scholarship
Cora Virginia Perry	15.00	Gladden Memorial

Ms. Susan Pillans	5.00	Scholarship
John Poundstone, M. D.	30.00	College of Medicine-Alumni Assoc.
The Prudential Insurance Co. of America	10.00	Matching Gift-Alumni
Dr. William T. Query, Jr.	5.00	Gladden Memorial
Radio Station WSON	250.00	Scholarship - Henderson CC
Mr. & Mrs. Paul C. Reynolds	20.00	Gladden Memorial
Mr. Charles C. Rikhoff	1,500.00	Student Loan Fund
Mr. & Mrs. Herbert Rink	3.00	Gladden Memorial
Mr. & Mrs. Thurlow R. Robe	10.00	Gladden Memorial
Mrs. John T. Rodgers	25.00	Kirwan Memorial
Mrs. H. A. Romanowitz	500.00	Electrical Engineering
Harold D. Rosenbaum, M. D.	10.00	College of Medicine-Alumni Assoc.
Mr. & Mrs. Norbert L. Rossman	20.00	Gladden Memorial
S. A. E. Leadership Foundation	1,000.00	Unrestricted
Mr. James L. Salmon	100.00	College of Medicine
Mr. & Mrs. Paul E. Schrading	10.00	Gladden Memorial
Mrs. Pat Schriels	15.00	College of Medicine
Dr. & Mrs. Paul W. Scott	10.00	College of Medicine
Scruggs & Hammonds, Inc.	50.00	Scholarship
Mr. & Mrs. Lester J. Senechal	50.00	Gladden Memorial
Southern Belle Dairy	300.00	Scholarship - Somerset CC
The S & H Foundation, Inc.	450.00	Scholarship - Unrestricted
Dr. & Mrs. Otis A. Singletary	25.00	Kirwan Memorial
Society of Mining Engineers of AIME- Virginia Polytechnical & State University	2,100.00	Scholarship

Somerset Rotary Club	300.00	Scholarship - Somerset CC
Somerset Stone Company	300.00	Scholarship - Somerset CC
South Ashland Lions Club	200.00	Scholarship - Ashland CC
South Ashland Lions Club	200.00	Scholarship - Ashland CC
South District Sunday School & BTU Convention	75.00	Scholarship - Somerset CC
Southern Hills Methodist Church	25.00	Gladden Memorial
Mr. & Mrs. R. R. Stamard	3.00	Gladden Memorial
Harlan V. Staggs	100.00	Engineering
Bruce M. Stapleton, M. D.	12.00	College of Medicine-Alumni Assoc.
Mr. & Mrs. A. Clay Stewart	15.00	Kirwan Memorial
Mr. & Mrs. Roger P. Stollings	14.80	College of Medicine
Robert Straus	10.00	College of Medicine-Alumni Assoc.
Mr. & Mrs. Dale Strohl	20.00	Gladden Memorial
Suda E. Butler P. T. A.	300.00	Scholarship
Susannah Wesley Class of Ellwood City United Methodist Church	25.00	Gladden Memorial
Mr. & Mrs. H. C. Svara	15.00	Gladden Memorial
Sybron Corporation	450.00	Unrestricted
Thomas E. Templin	15.00	Gladden Memorial
Mr. & Mrs. C. Timothy Thompson	40.00	Gladden Memorial
United Student Aid Funds, Inc.	2,571.73	Scholarship
University Hospital to the Dept. of Social Service	89.00	Social Services
UK Police Department	15.00	Kirwan Memorial
Upper Kentucky River-Mental Health & Mental Retardation Center	3,500.00	College of Medicine
Mr. & Mrs. Emerson Walker	20.00	Gladden Memorial

Mr. Jonas Weil	20.00	College of Medicine Munich Memorial
Mr. Kenrick Wells	10.00	College of Law
Mr. Fred M. Wells	100.00	Engineering
Raymond D. Wells, M. D.	17.00	College of Medicine - Alumni Assoc.
Wesleyan Men's Bible Class Ellwood City United Methodist Church	15.00	Gladden Memorial
Dr. Warren E. Wheeler	1,862.37	Pediatrics Department
Whirlpool Corporation	1,365.00	College of Engineering
Mr. & Mrs. Charles C. Whitt	20.00	Gladden Memorial
Mr. & Mrs. William R. Willard	15.00	Gladden Memorial
Miss Dorothy Wiltrout	1.00	Gladden Memorial
Winn-Dixie Stores, Inc.	187.50	Scholarship
Mr. Bardie C. Wolfe, Jr.	50.00	College of Law - Dorothy Salmon Memorial
Mr. Walter L. Wolff	3,844.84	Unrestricted
Women's Society of Christian Service United Methodist Church	25.00	Gladden Memorial
Mr. & Mrs. L. H. Wonder	3.00	Gladden Memorial
Mrs. Margaret J. Wright	50.00	Chambers Memorial Medical Scholarship
Young Adult Class - Ellwood City United Methodist Church	100.00	Gladden Memorial
Mrs. Helen L. Zerfas	25.00	Chambers Memorial

OFFICE OF DEVELOPMENT

October 1, 1971 - December 31, 1971

NON - MONETARY GIFTS

DONOR

GIFTS

The Community Action Committee
Bourbon County Chapter
American Red Cross

Baby clothes and blankets - Department
of Social Services

Professor Richard B. Freeman

Two 19th Century Drawings - Art Gallery

Col. James R. Hester, U.S.M.C., Ret.

Chinese Mandarin Costume - Anthropology
Museum

Office of the President
February 29, 1972

PR 4

Members, Executive Committee, Board of Trustees:

1971-72 Budget Revisions

Recommendation: that the following revisions in the 1971-72 budget be authorized and approved:

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
A. <u>General Funds</u>			
1. Income Estimates			
Student Fees			
Miscellaneous Fees	\$ 181,500	\$ 202,500	\$ 21,000
Federal Appropriations			
Vocational Education	588,500	671,200	82,700
Agricultural Experiment Station	1,876,800	1,892,700	15,900
Agricultural Cooperative Extension	4,653,300	5,114,200	460,900
County Appropriations	845,900	964,900	119,000
Gifts and Grants			
Other Gifts and Grants	75,000	78,000	3,000
Sales and Services			
Farm Sales	402,000	467,000	<u>65,000</u>
			767,500
2. Expenditures			
College of Engineering			
Continuing Education	78,600	99,600	21,000

2.	Expenditures (continued)			
	College of Education			
	Vo-Ed - RCU			
	(100%)	272, 800	275, 500	2, 700
	Vc-Ed - Special			
	Projects	50, 000	130, 000	80, 000
	Agriculture			
	Experiment Station	5, 426, 600	5, 442, 500	15, 900
	Cooperative			
	Extension	8, 706, 700	9, 286, 600	579, 900
	College of Arts and			
	Sciences			
	School of Fine Arts	75, 900	78, 900	3, 000
	College of Agriculture			
	Animal Sciences	242, 800	307, 800	<u>65, 000</u>
				767, 500

3. Comments - Revised income estimates for 1971-72 will fund the proposed expenditure authorization increases set forth above, with the exception of \$462,000 of the increase proposed for the Agricultural Cooperative Extension Service, which will be funded from 1970-71 Federal Fund Balances.

B. Restricted Funds

1.	Income Estimates	4, 536, 200	4, 595, 500	59, 300
2.	Expenditures			
	Student Aid			
	Gifts and Grants			
	for Scholarships	222, 500	226, 700	4, 200
	Agriculture Extension			
	Service			
	Home Economics	-0-	31, 300	31, 300
	Community Colleges			
	Jefferson - Public			
	Service Careers	-0-	10, 000	10, 000
	Vocational Education			
	Cooperative	59, 500	66, 800	7, 300
	Adult Education	15, 500	18, 400	2, 900
	College of Library			
	Science			
	Spindletop Assist-			
	anceship	-0-	3, 600	<u>3, 600</u>
				59, 300

3. Comments - The proposed additional expenditures will be funded from income increases restricted to the purposes indicated above.

C. Auxiliary Funds

1. Income Estimates
 Printing Services 828,200 1,083,300 255,100
2. Expenditures
 Printing Services 828,200 1,083,300 255,100
3. Comments - Revised income estimates for printing services for 1971-72 will fund the proposed expenditure increase set forth above.

Action: Approved X Disapproved Other

Date: February 29, 1972

Office of the President
February 29, 1972

PR 5

Members, Executive Committee, Board of Trustees:

AMENDMENTS TO THE GOVERNING REGULATIONS

Recommendation: that the proposed amendments to the Governing Regulations presented at the December 14, 1971 meeting of the Board of Trustees, which were received for consideration, study, and action at the subsequent meeting, with the exception of X-C-7, be removed from the table and approved as presented and incorporated in the Governing Regulations dated September 1971; and that X-C-7 remain on the table until the next meeting.

Background: Amendments to the Governing Regulations must lie upon the table for a month prior to adoption by the Board of Trustees. This condition having been satisfied, it is recommended that the proposed amendments be adopted with the exception of X-C-7, which requires further study and interpretation. (Note: The proposed amendments are not included as a part of PR 5 but are included in the December 14, 1971 Minutes.)

The amendment relative to Equal Opportunity (Part XII-A) applies also to Part X-A of the Governing Regulations and certain sections of the Staff Personnel Policy and Procedure Manual.

Action: Approved X Disapproved Other

Date: February 29 , 1972

Office of the President
February 29, 1972

PR 6

Members, Executive Committee, Board of Trustees:

APPROVAL OF DEGREE CANDIDATES

Recommendation: that the President be authorized to confer upon each individual whose name appears on the list presented herewith the degree to which he is entitled at the commencement exercises in May, 1972. These candidates completed the requirements for the degree in December, 1971.

Background: Certification has been made by the Dean of Admissions and Registrar that the individuals whose names appear on the attached list have satisfactorily completed the requirements for the degree for which he has applied in December, 1971.

Action: Approved X Disapproved Other

Date: February 29, 1972

OFFICE OF ADMISSIONS AND REGISTRAR

CANDIDATES FOR DEGREES

December 22, 1971

GRADUATE DEGREES

Ph.D.	42
Ed.D.	5
D.M.A.	1
M.A.	40
M.S.	25
M.S. in Agr.	9
M.S. Agr. Eng.	3
M.S. Che.E.	8
M.S.C.E.	4
M.S.E.E.	4
M.S.Met.E.	2
M.S.M.E.	1
M.S.Nuc.E.	1
M.A. in Edu.	37
M.S. in Edu.	3
M.B.A.	7
M.S. in Acct.	3
M.S.L.S.	23
M.M.	4
M.S.Cl.Nut.	1
M.S.H.E.	2
M.S. Dent.	1
M.S.Med.Rad.	1
TOTAL	227

PROFESSIONAL DEGREES

Doctor of Dent.Med.	2
Juris Doctor	36
B.S. in Phar.	5
TOTAL	43

UNDERGRADUATE DEGREES

Arts & Sciences	
B.A.	148
B.S.	32
B.M.	1
B.M.Mus.Edu.	5
TOTAL	186
Agriculture	
B.S.Agr.	27
B.S.For.	4
TOTAL	31

Engineering

B.S.Agr.Engr.	2
B.S.Che.Engr.	4
B.S.Civ.Engr.	40
B.S.Elec.Engr.	29
B.S.Met.Engr.	3
B.S. M.Engr.	21
TOTAL	99

Education

A.B.Educ.	180
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Business and Economics

B.S. Com.	4
B.S. Acct.	33
B.Bus.Admin.	59
B.S.Bus. & Eco.	14
TOTAL	110

Allied Health

Med. Tech.	13
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Architecture

B.Arch.	3
---------	---

Home Economics

B.S.Home Ec.	15
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Social Professions

B.A. Soc. Wk.	9
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SUMMARY

Graduate Degrees	227
Professional Degrees	43
Undergrad. Degrees	646
TOTAL	916

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Suzanne N. Cook
Luvenia Haughaboo

Mary Beth Heise
Brenda Ledford Irvin
Kathryn Gail Keaton
Nora Louise Lucas
Carol Lynn Metcalf
Kathleen Penrod Owen
Sandra Lynn Schierberg

COLLEGE OF SOCIAL PROFESSIONS

Ernest F. Witte, Dean

CANDIDATES FOR THE DEGREE OF BACHELOR OF ARTS IN SOCIAL WORK

Peggy Ann Bogenschutz
Jane Marie Coots
Janet Lee Frankum
Jane Frances George
Jane Cloud Moore

John Shinnors Reibling
Cheryl Ann Roberts
Lucia Lenahan The
Florence Shelby Worsham

Office of the President
February 29, 1972

PR 7

Members, Executive Committee, Board of Trustees:

NAMING OF BUILDING

Recommendation: that the new facility being constructed as the first of several proposed facilities to include an aquatic center and a sports field be designated and known as the Seaton Building.

Background: The Building and Campus Development Committee, in accordance with its charge, recommends to the President and through him to the Board of Trustees the above designation for the new building soon to be completed. The administration of the University concurs in the committee's recommendation and passes it on to the Board of Trustees for final action.

It seems appropriate that this building should be named for Dr. Don Cash Seaton who has contributed so much to the development of the health, physical education, and recreation programs of the University of Kentucky and it is particularly fitting as he nears retirement that the University recognize him in this manner.

Action: Approved X Disapproved Other

Date: February 29 , 1972

Office of the President
February 29, 1972

PR 8

Members, Executive Committee, Board of Trustees:

ABOLITION OF ACADEMIC COUNCIL AND CREATION OF
COMMISSION ON INSTITUTIONAL PLANNING

Recommendation: that the Academic Council authorized by the Board of Trustees on September 19, 1967 be abolished and that approval be given to the formation of a University Commission for Institutional Planning.

Background: The Council authorized by action of the Board of Trustees on September 19, 1967 has been inoperative since the earliest days of its creation. Moreover, structural and administrative changes and updating in the University have been made recently that supercede this provision for such a Council.

The function of the Council, however, to provide the President with a central source of advice on overall planning and coordination for academic programs still needs to be performed, more acutely now than ever. In addition the performance of this function in the next years must be related also to resources available to the institution, such as faculty, facilities, and funds, in ways that will clarify directions and goals of the University, assess the qualities of academic programs, and identify priorities in programs and activities.

Accordingly, to provide the President and central administration with a University-wide source of general advice and recommendations on institutional academic planning, a University Commission for Institutional Planning will be appointed shortly by the President, and endorsement by the Board is requested.

The membership of the Commission will be constituted by individuals from faculty, students, and administration. The Vice President for Institutional Planning, to whom the function of planning for the University has been delegated, will serve as chairman and report the work of the Commission to the President.

This Commission will be expected to give attention to the needs for long-range planning outlined in the Presidential convocation in the first semester of this year and underscored in the recent Self-study for accreditation purposes. More specifically, the mandate of the Commission will be: (1) To identify major problems the University is likely to encounter in the 70's; (2) to formulate plausible goals for the institution; (3) to design processes and criteria for determining academic priorities; (4) to propose general institutional policies that recognize priorities and goals; (5) to assess periodically the progress of the

University toward goals and objectives; and (6) to offer proposals that may sharpen the University's ability in the development and management of its academic programs.

Action: Approved X Disapproved Other

Date: February 29, 1972

Office of the President
February 29, 1972

PR 9

Members, Executive Committee, Board of Trustees:

TRANSFER OF PROPERTY TO DEPARTMENT OF
HIGHWAYS (PARKING AND ACCESS
ROAD AT MADISONVILLE COMMUNITY COLLEGE)

Recommendation: that the Vice President - Business Affairs and Treasurer be, and is hereby, authorized to execute, on behalf of the Board of Trustees, a deed of conveyance to the Commonwealth of Kentucky, for the use and benefit of the Department of Highways, transferring property rights in the Madisonville Community College property.

Background: The Department of Highways has agreed to construct parking areas and an access road leading to the Community College site. In order to undertake this project, the Department of Highways requires the transfer of sufficient property rights to "legalize" the transaction.

Action Approved X Disapproved Other

Date February 29 , 1972

Office of the President
February 29, 1972

PR 10

Members, Executive Committee, Board of Trustees:

RETIREMENT RESOLUTION AMENDMENT

Recommendation: that the Executive Committee adopt the attached Retirement Resolution Amendment to be effective July 1, 1972.

Background: The present retirement plan for Group III employees is a non-contributory plan which is funded from the current operating budget of the University.

This Amendment to the basic Retirement Resolution will include all Group III employees of the University whereby the employee contributes 1.0% and the University contributes 2.0% the first year of operation. It is planned that the employee and employer contributions will increase to a 4% contribution by the employee and 8% contribution by the University in fiscal year 1975-76. This Amendment will provide similar retirement benefits as is provided to Group I Group II personnel and is in line with retirement programs in many other institutions of Higher Education.

Action: Approved X Disapproved Other

Date: February 29 , 1972

UNIVERSITY OF KENTUCKY
Lexington, Kentucky

Retirement Resolution Amendment

Effective July 1, 1972 the University Retirement Resolution as approved by the Board of Trustees on April 17, 1964, and as further amended May 12, 1964, June 12, 1964, July 16, 1965, September 21, 1965, January 24, 1966, June 17, 1966, November 17, 1966, August 4, 1970, and April 6, 1971 is hereby further amended to incorporate, on the basis set forth herein, the group of employees to be designated as Group III in the University's retirement plan now in effect and funded with the Teachers Insurance and Annuity Association and the College Retirement Equities Fund.

- I. Eligibility. Retirement provisions are hereby established for all regular full-time employees who are employed in positions to be designated as Group III positions. This plan does not apply to employees in University positions covered by the United States Civil Service or other Federal retirement programs other than Social Security.
- II. Participation of Group III Designated Employees.
 1. Participation of eligible Group III employees employed prior to July 1, 1972 (and currently employed as of that date) shall be as follows:
 - (a) Voluntary for employees who have attained the age of 56 on or before July 1, 1972 and for employees who have completed one year of service but have not attained the age of 30.
 - (b) Mandatory immediately for employees who have completed one year of service and have attained the age of 30 but not the age of 56 as of July 1, 1972.
 - (c) Mandatory upon the completion of one year of service and the attainment of age 30 for employees who have not yet attained age 30 or have not completed one year of service by July 1, 1972.
 2. Participation of eligible Group III employees employed on or after July 1, 1972 shall be as follows:
 - (a) Voluntary upon the completion of one year of service for those employees who have not attained age 30.
 - (b) Mandatory upon the completion of one year of service and the attainment of age 30.

- III. Contributions. The following schedule is subject to further determination and approval by the Board of Trustees. It represents a projection of contributions to the Group III employee retirement plan and shall be subject to the ability of the University to increase the level of contributions as set forth:

Contributions as a Per Cent
of Basic Annual Salary

<u>For the Fiscal Year*</u>	<u>By the Participant</u>	<u>By the University</u>	<u>Total</u>
1972-73	1.0%	2.0%	3.0%
1973-74	2.0%	4.0%	6.0%
1974-75	3.0%	6.0%	9.0%
1975-76 and there- after	4.0%	8.0%	12.0%

*The projected annual increments in the University's contribution rates, beginning with fiscal year 1973-74 are tentative only, and do not represent an absolute financial commitment by the University, but depend upon availability of funds during a particular fiscal year.

The University of Kentucky shall forward both the employee and University contributions to Teachers Insurance and Annuity Association for the purchase of retirement benefits for the participant, beginning the first of the month following the effective date of the individual's participation. Such contributions will be applied as follows:

- (a) Employee Contributions - will be applied to an annuity (ies) which shall be fully vested (owned) in the individual participant.
 1. At the election of the participant, either 100 per cent, 75 per cent, 50 per cent or 25 per cent of his contributions will be applied as premiums for a TIAA retirement annuity contract on the participant's life.
 2. The balance, if any, of such amounts will be applied as premiums for a CREF retirement annuity certificate on the participant's life.
- (b) University Contributions - will be applied to an annuity, the rights and benefits to which shall be owned by the University until such time as the annuity becomes vested in the participant in accordance with Section IV.
 1. Prior to the date on which University contributions vest - 100% of the contributions made by the University will be applied as premiums for a TIAA retirement annuity contract on the participants life.

2. After the date on which University contributions vest - future contributions will be applied to the participant's annuity (ies) in accordance with the individual's most recent election for allocating his own contributions, as provided for in paragraph (a) above.

Each TIAA retirement annuity contract and CREF certificate issued in accordance with the foregoing is for the sole purpose of providing a retirement and/or death benefit.

IV. Vesting of Annuities Purchased by University Contributions for Group III Employees. Annuities purchased by University contributions shall vest and become the property of the individual participant as follows:

- (a) If the employee was employed prior to July 1, 1972:
upon completion of three (3) years of University service and the attainment of age 30 or upon three (3) years of participation in this plan, whichever occurs first. Years of service immediately prior to July 1, 1972 are included.
- (b) If employed on or after July 1, 1972:
upon completion of three (3) years of participation in the plan.

V. Leave of Absence. During leave of absence on part pay, the University will continue contributions as provided for in Section III at the same rate and amount as was in effect during the last monthly pay period of the individual prior to his leave of absence if the Group III participant elects to continue his own contributions in a like manner.

VI. Termination of Service. If a Group III participant terminates employment before vesting of the annuities purchased by the University contributions, as set forth in Section IV, the participant may, in lieu of accepting his annuity (ies) in full satisfaction of his rights under this plan, elect to receive an amount to be determined as follows:

- (1) If 100% of the contributions made by the participant were allocated to TIAA - an amount equal to the greater of
 - (a) the sum of all his contributions with interest accrued at the guaranteed interest rate in effect for TIAA annuities at the time of termination, or
 - (b) the accumulated value of all his contributions less any TIAA termination charges.

- (2) If any portion of the contributions made by the participant were allocated to CREF - an amount equal to the accumulated value of all his contributions less any TIAA-CREF termination charges.

If a Group III participant terminates employment following the period required for the annuities to vest (become his property) he retains his right to all benefits which have been purchased by his own and the University of Kentucky's contributions. Contributions may be continued by another educational institution, or the participant may continue to contribute to his annuity on his own any amount but not less than an annual premium of \$50 to TIAA or \$100 to TIAA-CREF. If contributions are not continued, the full value of his accumulation remains to his credit, continues to participate in TIAA-CREF earnings, and will provide annuity income beginning at whatever age he selects. TIAA-CREF annuities do not provide for loans or cash surrender. However, under current practice, TIAA-CREF will, upon termination of employment, repurchase (buy back) annuity contracts provided that all of the following conditions are met:

- (1) the participant has been a TIAA or TIAA-CREF annuity owner for five years or less, and
- (2) he is not transferring to another institution which participates in the TIAA-CREF system, and
- (3) all educational institutions that contributed any part of the premium give their consent.

If repurchased, the annuities are cancelled and that portion of the net accumulated value attributable to the University's contributions will be returned to the University by TIAA-CREF; the balance will be returned to the terminating employee.

- VII. Death Benefits. In the event of death prior to the commencement of annuity benefits, whether or not the required period for vesting has been completed, an income will be paid by TIAA-CREF to the participant's beneficiary. The amount of income will be based on the then current value of the accumulation in the annuities purchased by both the participant's and the University's contributions, in accordance with the income option elected by either the participant or, if he made no prior election, by his beneficiary. If the beneficiary is a corporation, association or the participant's estate, a single sum will be paid. With the University's consent, and under current TIAA practice, a single sum may be paid to the participant's spouse.

VIII. Retirement Benefits. Each Group III participant in TIAA will receive from TIAA a guaranteed, fixed monthly income for life which shall be the actuarial equivalent of the full value of his annuity accumulation at the time of his retirement. Each participant in CREF will also receive from CREF each month for life a guaranteed number of CREF annuity units, the dollar value of which will change from year to year reflecting primarily changes in the market prices and dividends of the common stocks owned by CREF.

IX. Supplemental Retirement Income. For all Group III employees who:

- (a) were employed prior to July 1, 1972, (and currently employed as of that date) and
- (b) have attained age 40 by July 1, 1972 and
- (c) have 15 years of consecutive service at the date of retirement (normally age 65) the University will provide a supplemental retirement income during the lifetime of the employee, where necessary, to assure him a minimum benefit under the plan equal to twenty (20) per cent of the salary received by him at the time of retirement, plus one (1) per cent of that salary for each year of service at the University.
- (d) for those persons employed prior to July 1, 1964, (and employed as of that date) refer to Sections XI and XII of the Retirement Resolution as currently amended for information as to computation of supplemental retirement benefits.

In determining if the minimum benefit has been met it will be presumed that the funded benefit will be the TIAA Single Life Annuity payable at age 65 from the then existing accumulations, attributable to employee and University contributions made in accordance with this plan, and that the CREF accumulation, if any, will be deposited in TIAA at age 65, regardless of the option actually elected by the participant.

X. Amendment. While it is expected that this plan will continue indefinitely, the University of Kentucky reserves the right to change the contribution rates or at any time modify the plan in any way that is not in conflict with the participant's accrued contractual rights.

Finance Committee Report
February 29, 1972

FCR 1_A

Members, Executive Committee, Board of Trustees:

INTERIM FINANCIAL REPORT

Recommendation: that the financial report for the five months ending November 30, 1971, be accepted.

Background: The November 30, 1971 report reflects income of \$58,847,988 for the period of the report; the income figure is 50.9% of the annual income estimate of \$115,596,692.

The expenditure and commitments represent a total of \$45,825,859 for this period of five months, or 39.6% of the expenditure authority of \$115,596,692 approved by the Board.

Action: Approved X Disapproved Other

Date: February 29 , 1972

UNIVERSITY OF KENTUCKY

Lexington, Kentucky

Office of Vice President
Business Affairs

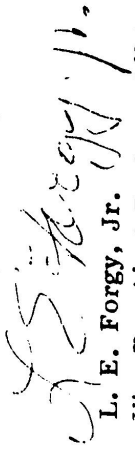
December 10, 1971

Dr. Otis A. Singletary, President
University of Kentucky
Lexington, Kentucky

Dear Dr. Singletary:

The interim financial report of the University of Kentucky for the five months ended November 30, 1971 is submitted herewith. This is the fourth such report of the current fiscal year and is intended to set forth a complete and permanent record of the financial affairs of the University for the period covered.

Respectfully submitted,



L. E. Forgy, Jr.
Vice President-Business Affairs
and Treasurer

University of Kentucky
Balance Sheet
November 30, 1971
With Comparative Figures for 1970

	<u>1971</u>	<u>1970</u>
Current Funds:		
Unrestricted:		
Cash in bank:		
Depository funds	1,464,201 \$	687,359
Federal funds	97,472	
Imprest funds	241,614	244,178
Total cash	<u>1,803,287</u>	<u>931,537</u>
State funds - unexpended balances:		
Trust and agency funds	5,335,900	2,535,498
General fund appropriation	7,283,109	6,782,970
Due from other funds and affiliated corporations	1,608,579	2,290,049
Accounts receivable	675,047	638,640
Notes receivable	72,194	72,543
Inventories	2,138,499	1,487,269
Unrealized income	<u>40,200,996</u>	<u>35,904,329</u>
Total unrestricted	<u>59,117,611</u>	<u>50,642,835</u>
Restricted:		
Cash in bank	631,622	619,262
Tobacco Research Trust Fund:		
Imprest funds	11,032	
Trust and agency funds	2,830,287	1,061,418
Petty cash advances	138,097	236,956
Travel advances	87,994	32,135
Accounts receivable	37,766	
Investments:		
Short-term	4,147,050	3,542,659
Other	854,882	842,616
Unrealized income:		
Restricted	1,989,054	1,570,448
Tobacco Research Trust Fund	<u>1,304,936</u>	<u>1,304,936</u>
Total restricted	<u>12,032,720</u>	<u>7,905,494</u>

University of Kentucky
Balance Sheet
November 30, 1971
With Comparative Figures for 1970

Schedule 1

LIABILITIES AND FUND BALANCES

	<u>1971</u>	<u>1970</u>
Current Funds:		
Unrestricted:		
Outstanding encumbrances		
Accounts payable- county funds	\$ 2,759,677	\$ 2,829,205
Due to Federal government	30,174	29,188
Advance from state for imprest cash fund	472,784	231,025
Deferred income	650,000	650,000
Unencumbered balance, departmental appropriations	231,417	226,570
Fund balances:	51,246,989	42,394,355
Allocated:		
Reserve for inventories	2,019,095	1,049,230
Reserve for notes receivable	71,190	71,190
Reserve for undistributed accrued payroll expense	336,000	
Reserve for student registration fees cancellation	95,216	
Workmen's Compensation payments	49,208	19,626
Future operating purposes	518,583	1,414,016
Future construction	631,730	
Unallocated	<u>5,548</u>	<u>1,728,430</u>
Total unrestricted	<u>59,117,611</u>	<u>50,642,835</u>
Restricted:		
Outstanding encumbrances	247,608	15,553
Due to other funds and affiliated corporations	2,957,255	3,181,287
Advance from state for imprest cash fund	12,000	
Outstanding check liability	24,620	20,780
Undistributed collections and clearing	2,289,671	1,336,314
Unencumbered balance, departmental appropriations	1,608,834	2,285,694
Unencumbered balance, Tobacco Research Trust Fund appropriations	1,589,197	
Fund balances:		
Restricted fund	1,038,949	802,241
Tobacco Research Trust Fund-unallocated funds	<u>2,264,586</u>	<u>263,625</u>
Total restricted	<u>12,032,720</u>	<u>7,905,494</u>

University of Kentucky
Balance Sheet
November 30, 1971
With Comparative Figures for 1970

ASSETS

	<u>1971</u>	<u>1970</u>
Hospital and clinics:		
Cash in bank-depository funds	\$ 116,790	\$ 309,727
Trust and agency funds	1,512,579	1,007,848
Accounts receivable, net of allowance for doubtful accounts	2,726,844	3,688,165
Inventories	306,569	311,225
Unrealized income	<u>7,686,900</u>	<u>6,498,150</u>
Total hospital and clinics	<u>12,349,682</u>	<u>11,815,115</u>
Housing and dining system:		
Cash	589,182	1,345,211
Due from other funds and affiliated corporations	1,340,386	118,137
Accounts receivable	162,368	328,337
Inventories	696,444	696,497
Prepaid expenses	635,431	529,726
Accrued interest income	<u>10,840</u>	<u>11,594</u>
Total housing and dining system	<u>3,434,651</u>	<u>3,029,502</u>
Auxiliary enterprises:		
Cash in bank	42,157	25,013
Due from other funds and affiliated corporations	478,486	792,877
Accounts receivable	22,940	24,883
Inventories	338,517	317,714
Unrealized income	<u>1,034,757</u>	<u>1,011,264</u>
Total auxiliary enterprises	<u>1,916,857</u>	<u>2,171,751</u>
TOTAL CURRENT FUNDS	<u>\$ 88,851,521</u>	<u>\$ 75,564,697</u>

University of Kentucky
Balance Sheet
November 30, 1971
With Comparative Figures for 1970

Schedule 1

LIABILITIES AND FUND BALANCES

	<u>1971</u>	<u>1970</u>
Hospital and clinics:		
Outstanding encumbrances	\$ 144,594	\$ 238,410
Due to other funds	1,436	33,773
Unexpended balance, departmental appropriations	9,717,044	8,913,576
Fund balances-allocated:		
Reserve for inventories	326,816	366,932
Reserve for accounts receivable	<u>2,159,792</u>	<u>2,262,424</u>
Total hospital and clinics	<u>12,349,682</u>	<u>11,815,115</u>
Housing and dining system:		
Accrued wages	114,005	93,933
Accounts payable	157,508	169,694
Accrued expenses		15,845
Deferred income	1,269,550	1,127,268
Fund balances:		
Funds for renewals and replacements	1,338,006	1,180,920
Allocated for future operating purposes	<u>555,582</u>	<u>441,842</u>
Total housing and dining system	<u>3,434,651</u>	<u>3,029,502</u>
Auxiliary enterprises:		
Outstanding encumbrances	251,851	96,810
Unencumbered balance, departmental appropriations	965,490	1,374,797
Fund balances:		
Reserve for inventories	338,517	317,714
Funds for renewals and replacements	7,348	21,729
Allocated for future operating purposes	<u>353,651</u>	<u>360,701</u>
Total auxiliary enterprises	<u>1,916,857</u>	<u>2,171,751</u>
TOTAL CURRENT FUNDS	<u>\$88,851,521</u>	<u>\$75,561,697</u>

Schedule 1

University of Kentucky
Balance Sheet
November 30, 1971
With Comparative Figures for 1970

ASSETS

	<u>1971</u>	<u>1970</u>
Loan Funds:		
Cash in bank		
Notes receivable	\$ 72, 118	\$ 72, 118
Due from Federal Government	5, 616, 921	4, 903, 574
Due from United Student Aid loan fund	12, 847	10, 002
Due from other funds	2, 000	2, 000
	<u>360, 114</u>	

TOTAL LOAN FUNDS

	<u>\$ 5, 991, 882</u>	<u>\$ 4, 987, 694</u>
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Endowment Funds:

Cash	\$ 53, 091	\$ 5, 565
Accounts receivable		2, 159
Investments:		
Short-term		1, 000
Other	959, 549	<u>812, 601</u>

TOTAL ENDOWMENT FUNDS

	<u>\$ 1, 012, 640</u>	<u>\$ 821, 325</u>
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Plant Funds:

Unexpended plant funds:		
Cash on deposit with State Treasurer	\$ 1, 472, 303	\$ 785, 989
Capital construction funds	18, 115, 602	18, 754, 152
Due from Federal Government	1, 907, 457	4, 870, 798
Due from other funds		78, 149
Construction funded	<u>115, 495, 772</u>	<u>103, 409, 983</u>

Total unexpended plant funds

	<u>136, 991, 134</u>	<u>127, 899, 071</u>
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University of Kentucky
Balance Sheet

November 30, 1971

With Comparative Figures for 1970

Schedule 1

LIABILITIES AND FUND BALANCES

	<u>1971</u>	<u>1970</u>
Loan Funds:		
Federal sponsored loan funds:		
Federal government	\$ 5,191,696	\$ 4,319,963
University matching funds	454,460	395,999
Accumulated interest income	216,925	158,939
Total Federal sponsored loan funds	<u>5,863,081</u>	<u>4,874,901</u>
University loan funds:		
University student loan funds	53,954	43,970
University special student loan funds	72,847	66,823
United Student Aid loan fund	2,000	2,000
Total University loan funds	<u>128,801</u>	<u>112,793</u>
TOTAL LOAN FUNDS	<u>\$ 5,991,882</u>	<u>\$ 4,987,694</u>
Endowment Funds:		
Fund balances	<u>\$ 1,012,640</u>	<u>\$ 821,325</u>
TOTAL ENDOWMENT FUNDS	<u>\$ 1,012,640</u>	<u>\$ 821,325</u>
Plant Funds:		
Unexpended plant funds:		
Outstanding encumbrances	\$ 5,407,272	\$ 9,596,998
Due to Commonwealth of Kentucky		1,986,137
Due to other funds	8,606	30,410,966
Notes payable		
Bonds payable	23,470,886	
Appropriations-unencumbered balances	15,136,513	10,275,971
University equity in projects	<u>92,967,857</u>	<u>75,628,999</u>
Total unexpended plant funds	<u>136,991,134</u>	<u>127,899,071</u>

Schedule 1

University of Kentucky
Balance Sheet
November 30, 1971
With Comparative Figures for 1970

	<u>ASSETS</u>	
	<u>1971</u>	<u>1970</u>
Retirement of indebtedness funds:		
Cash on deposit with State Treasurer	\$ 865,512	\$ 247,327
Cash on deposit with Trustee	257,500	245,000
Unrealized income	<u>3,381,770</u>	<u>1,782,648</u>
Total retirement of indebtedness funds	<u>4,504,782</u>	<u>2,274,975</u>
Sinking funds:		
Cash on deposit with Trustee	29,210,859	4,144,517
Investments held by Trustee	<u>11,544,687</u>	<u>10,360,324</u>
Total sinking funds	<u>40,755,546</u>	<u>14,504,841</u>
Invested in plant:		
Land	10,916,659	5,711,982
Buildings	159,154,576	148,547,551
Equipment	<u>38,706,371</u>	<u>36,071,744</u>
Total invested in plant	<u>208,777,606</u>	<u>190,331,277</u>
TOTAL PLANT FUNDS	<u>\$ 391,029,068</u>	<u>\$ 335,010,164</u>
Agency Funds:		
Cash in bank	\$ 6,145	\$ 6,585
Due from other funds	196,442	698,640
Investments - short term	<u>3,000</u>	<u>3,000</u>
TOTAL AGENCY FUNDS	<u>\$ 205,587</u>	<u>\$ 708,225</u>

University of Kentucky
Balance Sheet
November 30, 1971
With Comparative Figures for 1970

Schedule 1

LIABILITIES AND FUND BALANCES

	<u>1971</u>	<u>1970</u>
Retirement of indebtedness funds:		
Unexpended balances, debt service	\$ 3,639,270	\$ 1,931,655
Funds balances	<u>865,512</u>	<u>343,320</u>
Total retirement of indebtedness funds	<u>4,504,782</u>	<u>2,274,975</u>
Sinking funds:		
Notes payable	28,100,000	
Bonds payable	4,689,000	4,908,000
Funds balances	<u>7,966,546</u>	<u>9,596,841</u>
Total sinking funds	<u>40,755,546</u>	<u>14,504,841</u>
Invested in plant:		
Notes payable		14,689,034
Bonds payable	78,428,614	51,839,000
Due to other funds		25,766
Net investment in plant	<u>130,348,992</u>	<u>123,777,477</u>
Total invested in plant	<u>208,777,606</u>	<u>190,331,277</u>
TOTAL PLANT FUNDS	<u>\$391,029,068</u>	<u>\$335,010,164</u>
Agency Funds:		
Agency funds balances	<u>\$ 205,587</u>	<u>\$ 708,225</u>
TOTAL AGENCY FUNDS	<u>\$ 205,587</u>	<u>\$ 708,225</u>

University of Kentucky
Schedule of Changes in Fund Balances--Current Funds
Five Months Ended November 30, 1971

Schedule 2

	Unallocated	Allocated for Future Operating Purposes	Restricted	Tobacco Research Trust Fund	Hospital and Clinics	Housing and Dining System Funds for Renewals and Replacements	Auxiliary Enterprises
Balances, July 1, 1971	\$ 2,076,086	\$ 3,283,583	\$ 1,038,949	\$ 2,264,586	\$ 2,485,388	\$ 1,305,884	\$ 609,714
Allocations:							
Current operations:							
Original budget		(2,765,000)					
Current year provisions					400,000	176,427	
Expended	(2,081,100)				(400,000)	(144,305)	
Parking account							(14,321)
Renovation of furniture and fixtures							(170,815)
Printing and duplicating equipment							(70,927)
Adjustments of prior year expenditures-net	10,562				1,220		
Balances, November 30, 1971	\$ 5,548	\$ 518,583	\$ 1,038,949	\$ 2,264,586	\$ 2,486,608	\$ 1,338,006	\$ 353,651

Schedule of Changes in Unrestricted Fund and
Hospital Estimated Income
For the Five Months Ended November 30, 1971

Schedule 3

Original Budget	July	August	September	October	November	Adjusted Budget
Unrestricted Fund:						
Student fees	\$ 10,204,800					\$ 10,191,300
State appropriations	57,283,700	\$ (2,762)	\$ (13,500)	\$ (53,517)		57,227,421
Federal appropriations	6,842,716				\$ 276,898	7,119,614
County appropriations	845,943					845,943
Endowment and trust fund income	157,200					
Gifts and grants	2,741,500					157,200
Sales, services and other income	2,745,800		10,000			3,054,500
Unallocated fund balances appropriated	2,765,000				5,500	2,761,300
					1,681,100	4,446,100
Total unrestricted	\$83,586,659	\$ 300,000	\$ (2,762)	\$ (53,517)	\$ 1,976,498	\$85,803,378
Hospital and clinics:						
State appropriations	\$ 4,297,600	\$ 2,762		\$ 53,517		\$ 4,353,879
Hospital income	9,875,328					9,875,328
Unallocated fund balances appropriated					\$ 400,000	400,000
Total Hospital and Clinics	\$14,172,928	\$ 2,762		\$ 53,517	\$ 400,000	\$14,629,207

Schedule of Changes in Unrestricted Fund
and Hospital Expenditure Appropriations
For the Five Months Ended November 30, 1971

Schedule 4

	Hospital and	
	Unrestricted	Clinics
		Total
Original budget	\$83,586,659	\$14,172,928
Transfers from unrestricted to Hospital and clinics	(2,762)	2,762
Increases (decreases) as approved by Board of Trustees :		
August	300,000	300,000
September	(3,500)	(3,500)
October	(53,517)	53,517
November	1,976,498	400,000
		2,376,498
Total per Report	\$85,803,378	\$14,629,207
		\$100,432,585

University of Kentucky

Schedule 5

Summary of Current Funds Revenues and Appropriated Balances
Five Months Ended November 30, 1971
With Comparative Figures for 1970

Five Months Ended November 30, 1970 (see note)				Five Months Ended November 30, 1971			
Estimated for the Year	Realized to Date	% Realized	Fund and Source	Estimated for the Year	Realized to Date	% Realized	
			Unrestricted:				
\$ 9,518,300	\$ 5,582,991	58.7	Student fees	\$ 10,191,300	\$ 5,951,769	58.4	
52,489,610	29,201,433	46.7	State appropriations	57,227,421	31,494,585	55.0	
5,841,100	1,580,235	27.5	Federal appropriations	7,119,614	2,428,967	34.1	
776,100	233,751	38.1	County appropriations	845,943	262,815	31.0	
182,400	44,299	24.3	Endowment and trust fund income	157,200	44,465	28.3	
			Gifts and grants (includes				
			grants from affiliated				
2,609,100	55,252	21.2	corporations)	3,054,500	21,667	.7	
			Sales, services, and other				
2,288,243	1,102,563	48.2	income	2,761,300	952,014	34.5	
			Unallocated fund balances				
3,023,228	3,023,228	100.0	appropriated	4,446,100	4,446,100	100.0	
76,728,081	40,823,752	53.2	Total unrestricted	85,803,378	45,602,382	53.1	
2,365,835	795,387	38.6	Restricted	2,680,851	691,797	25.8	
800,202	800,202	100.0	Tobacco Research Trust Fund	2,276,521	971,585	42.7	
			Hospital and clinics:				
4,308,660	2,376,367	55.1	State appropriations	4,353,879	2,371,215	54.5	
9,106,500	4,540,643	49.9	Hospital earned income- net	9,875,328	4,171,092	42.2	
			Unallocated fund balances				
			appropriated	400,000	400,000	100.0	
13,415,160	6,917,010	51.6	Total Hospital and clinics	14,629,207	6,942,307	47.5	
7,656,193	3,221,049	42.1	Housing and dining system	7,908,159	3,376,098	42.7	
2,527,744	1,516,480	59.9	Auxiliary enterprises	2,298,576	1,263,819	55.0	
			TOTAL CURRENT FUNDS				
			AND APPROPRIATED				
			BALANCES				
\$103,493,215	\$ 54,073,880	52.2		\$115,596,692	\$ 58,847,988	50.9	

Note: Certain reclassifications have been made to the figures for the five months ended November 30, 1970 for the purpose of comparability.

University of Kentucky

Schedule 6

40.3

Schedule 6

-14-

University of Kentucky
Schedule of Short-Term Investments
For the Five Months Ended November 30, 1971

Schedule 7

Restricted Current Funds (continued)

Certificates of deposit:

Bank of Commerce and Trust Company, 5.5%, 2-5-72
First Security National Bank & Trust Company, 6.5%, 12-7-71
First Security National Bank & Trust Company, 5%, 3-8-72
Bank of Lexington, 5.25%, 3-8-72
Bank of Commerce and Trust Company, 5.5%, 3-8-72
First Security National Bank & Trust Company, 5.5%, 5-12-72
Louisville Trust Company, 5.5%, 5-12-72
Second National Bank & Trust Company, 5.875%, 6-30-72
Citizens Union National Bank & Trust Company, 6%, 6-26-72
First Security National Bank & Trust Company, 6.125%, 6-30-72

Total certificates of deposit

Total Restricted Current Funds

Less Allowance for Decline in Market Value of Securities

NET RESTRICTED CURRENT FUNDS

Agency Funds-Certificates of deposit:

First Security National Bank & Trust Company, 5%, 12-2-71

	Maturity Value	Cost
\$	100,000	\$ 100,000
	300,000	300,000
	100,000	100,000
	100,000	100,000
	100,000	100,000
	100,000	100,000
	100,000	100,000
	300,000	300,000
	100,000	100,000
	300,000	300,000
		<u>1,600,000</u>
		4,628,067
		<u>481,017</u>
		<u>\$ 4,147,050</u>
\$	3,000	\$ <u>3,000</u>

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
<u>Main Campus-Subschedule A</u>					
Consolidated Educational Bonds C & D (June 8, 1971 Minutes of the Board)					
Classroom-Office Building 128 and 129	\$11,980,250	\$11,978,082	\$11,978,082	\$11,935,750	\$ 42,332
Agricultural Sciences- Lab Building # 2-749	5,390,399	5,390,399	5,386,679	5,172,423	214,256
Appurtenant Facilities-Parking Structures-916	3,752,074	3,752,074	3,752,074	3,752,074	
Appurtenant Facilities-Utilities	5,144,744	5,144,744			
Medical Center-Relocation of Cooling Tower-302			1,794,413	1,746,150	48,263
Electrical Substation # 2-Central Campus-919			706,652	702,152	4,500
Cooling Plant # 2-Central Campus-920			1,184,592	1,184,592	
Central Heating Plant-Aux. Equipment-921			443,774	426,351	17,423
Utility Distribution System-935			367,284	367,284	
Cooling Plant # 1-Expansion-942			632,625	596,772	35,853
Subtotal	5,144,744	5,144,744	5,129,340	5,023,301	106,039
Utilities Construction FCR-3, December 8, 1970	1,300,000	1,338,561			
Interconnection of Steam Lines-Medical Center and Upper Street Heating Plants-324			708,428	29,478	678,950
Chilled Water Steam and Electrical Distribution Multidiscipline-973			630,133	524,843	105,290
Subtotal	1,300,000	1,338,561	1,338,561	554,321	784,240
Conversion of Electrical Distribution System FCR-4 March 16, 1971	1,450,000	1,450,000			
Replacement of Boilers- Upper Street Heating Plant-975			268,463	42,812	225,651
Conversion from 4KV to 12 KV- 976			25,100	2,500	22,600
Subtotal	1,450,000	1,450,000	293,563	45,312	248,251

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

	Board Approved	Estimated Project Cost	Expenditures and		Balance of
			Alotment	Encumbrances	
<u>Main Campus-Subschedule A-continued</u>					
Appurtenant Facilities- Permanent Surface Parking	\$ 355,598	\$ 355,299			
Surface Parking-Lighting and Landscaping-936			\$ 291,454	\$ 291,454	
Surface Parking-Harrison and Euclid Avenues-963			61,526	61,526	
Site Clearance-107			2,319	2,319	
Subtotal	355,598	355,299	355,299	355,299	
Appurtenant Facilities- Pedestrian Access & Light-937	345,598	318,992	318,992	318,992	
Lab Office & Studio Facilities-University Wide	1,684,101	1,647,591			
Arts Building for Metal Casting-601			101,423	101,423	
Prefabricated Research Lab. Phase I-934			1,546,168	1,546,168	Completed
Subtotal	1,684,101	1,647,591	1,647,591	1,647,591	
Complete Interior Reconstruction -Memorial Hall-930	424,494	424,494	424,494	424,494	
Patient Care Services (June 8, 1971 Board Minutes & Planning PR-11, January 29, 1969)-307	4,500,000	4,507,000	131,085	8,085	123,000
Addition to Margaret I. King Library (June 8, 1971 Board Minutes & Planning PR-11, January 29, 1969)-938	3,700,000	3,832,864	179,020	159,162	19,858
Substantial Interior Reconstruction-Portion Library Service Building-924	472,708	437,229	437,229	437,229	
Appurtenant Facilities-Site Preparation (FCR-7, October 20, 1970)	480,490	491,518			
Veterans Administration Hospital Site Preparation and Clearance-941			427,490	414,412	13,078
Veterans Administration Hospital-Connecting Bridge-943			64,028	57,505	6,523
Subtotal	480,490	491,518	491,518	471,917	19,601
Laboratory Office Facilities-967-FCR-2, May 5, 1970	2,300,000	2,300,000	2,131,142	2,021,222	109,920
Site Clearance-107			3,478	3,478	
Subtotal	2,300,000	2,300,000	2,134,620	2,024,700	109,920

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

<u>Main Campus-Subschedule A-continued</u>						
<u>Health, Physical Education and Recreation Bldg. -968</u>						
<u>(FCR-2 May 5, 1970)</u>						
<u>Completed Projects</u>						
<u>Approved</u>	<u>Project Cost</u>	<u>Allotment</u>	<u>Encumbrances</u>	<u>Allotment</u>	<u>of</u>	
\$ 2,500,000	\$ 2,560,800	\$ 2,560,800	\$ 2,467,097	\$	93,703	
420,186	420,186	420,186	420,186	Completed		
46,200,642	46,349,833	36,979,133	35,217,933	1,761,200		
<u>Contingency for Additional Projects</u>						
524,187	1,300,000					
5,842,218	4,927,011	4,927,011	4,868,158	58,853		
		7,129,584		7,129,584		
\$ 52,567,047	\$ 52,576,844	\$ 49,035,728	\$ 40,086,091	\$ 8,949,637		
<u>Total Subschedule A</u>						

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

<u>Main Campus-Subschedule A -continued</u>	<u>Amount</u>	<u>Realized</u>	<u>Unrealized</u>
<u>Source of Funds:</u>			
Series D Bonds	\$34,700,000	\$34,700,000	
Series C Bonds	4,290,000	4,290,000	
Interest Income	3,650,117	3,650,117	
Note Premium	1,239	1,239	
Fund Balances:			
December 12, 1969 Annual Debt Service Appropriation	110,000	110,000	
December 14, 1970 Annual Debt Service Appropriation	700,000	700,000	
Subtotal	43,451,356	43,451,356	
General Obligation Bonds:			
Utilities-FCR-3, December 8, 1970	1,350,000	1,350,000	
Planning- PR 11, January 29, 1969	139,864	139,864	
Administrative Meeting, November 9, 1971	457,216		\$ 457,216
Proceeds from Fire Loss	173,867		173,867
Hill Burton Funds	2,300,000		2,300,000
Veterans Administration	659,254	232,293	426,961
Special State Capital Construction Funds	578,000	578,000	
State Capital Construction Funds	500,000	500,000	
Auxiliary Enterprises	149,882	149,882	
Housing and Dining Funds	225,979	225,979	
Title I Grants	1,445,356	1,262,284	183,072
Title II Grants	1,129,070	1,129,070	
Trust and Agency (Furniture and Equipment-Service Building)	17,000	17,000	
Total Source of Funds	\$52,576,844	\$49,035,728	\$ 3,541,116

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

Main Campus-Subschedule A -continued

SUMMARY OF UNAPPROPRIATED FUNDS-SERIES C & D BONDS

Balance in Clearing Account	\$ 7,129,584
Unrealized Income	<u>3,541,116</u>
Subtotal	10,670,700
Additional Allotments:	
Library Addition	\$ 3,653,844
Patient Care Services	4,375,915
Appurtenant Facilities-Utilities	15,404
Conversion of Electrical Distribution System	1,156,437
Agr. Sciences Lab	3,720
Lab Office Facility	<u>165,380</u>
Total Additional Allotments	(9,370,700)
Balance Available	\$ 1,300,000

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

<u>Main Campus Planning-Subschedule B</u>				<u>Expenditures and Encumbrances</u>	<u>Balance of Allotment</u>
<u>Consolidated Educational Bonds (not assigned)</u>					
(PR 10 & 11-January 29, 1969)					
Lab Office Building-Biological Sciences-Phase I-940	\$ 10,000,000	\$ 11,378,000	\$	120,625 \$	120,625
Computer Facilities (cancelled)-962	2,800,000	6,208		6,208	6,208
Medical Center- New Reconstruction and Renovation	8,500,000	8,500,000			
Addition of 2 Floors-301				10,000	10,000
Handicapped Children's Center-939				10,000	10,000
Subtotal	8,500,000	8,500,000		20,000	20,000
Total Subschedule B	\$21,300,000	\$ 19,884,208	\$	146,833 \$	146,833

Source of Funds:
General Obligation Bonds \$ 146,833

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

Main Campus-Subschedule C	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
Non-Recurring Maintenance Items (FCR-6, April 2, 1968 & PR-5, November 10, 1968)					
Roof Repairs-Engr. Bldg. -922	\$ 42,000	\$ 16,577	\$ 16,577	\$ 16,577	
Air Conditioning-Bowman, Bradley, Breckinridge and Kinkead-138	387,410	371,843	371,843	371,843	
Centrex-Conduit for Medical Center-321	57,830	52,044	52,044	52,044	
Repairs-Administration Building	37,609	62,866			
Window Air Conditioners 39-090			11,750	23,516	\$ (11,766)
Replace Windows 39-091			39,350	39,350	
Subtotal	37,609	62,866	51,100	62,866	(11,766)
Hardware-Animal Pathology Bldg. & Home Ec. Bldg. 35-429	12,438	10,000	10,000	10,000	
Roof Repairs-Administration Annex-969	8,000	14,760	14,760	14,760	
Campus Utilities Electrical 119,972		138,321	64,953	17,779	47,174
Barker Hall-Sandblasting-977		13,892	13,892	13,240	652
Cancelled Projects	349,000				
Completed Projects	255,713	243,145	243,145	243,145	Completed
Total	1,150,000	923,448	838,314	802,254	36,060
Unallotted Non-Recurring Maintenance			148,225		148,225
Contingency		63,091			
Total Subschedule C	\$ 1,150,000	\$ 986,539	\$ 986,539	\$ 802,254	\$ 184,285

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

Subschedule C-continued

Source of Funds:

	Amount	Realized
University Fund Balances	\$ 25,000	\$ 25,000
General Obligation Bonds	41,390	41,390
Restricted	1,928	1,928
Renovation Funds-1969-70	1,540	1,540
Fund Balances-		
PR-5, November 19, 1968	900,000	900,000
FCR-6, April 2, 1968	112,400	112,400
FCR-6, April 2, 1968	137,600	137,600
Transferred to Minor Renovation Funds	(185,000)	(185,000)
Transferred to State Capital Construction Projects	(55,000)	(55,000)
Athletic Association	6,681	6,681
Total Source of Funds	\$ 986,539	\$ 986,539

SUMMARY OF UNAPPROPRIATED FUNDS-NON RECURRING MAINTENANCE

Balance in Clearing	\$ 148,225
To be Allotted	(85,134)
Balance Available	\$ 63,091

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

	Board		Estimated Project Cost	Expenditures and		Balance of
	Approved			Allotment	Encumbrances	Allotment
<u>Main Campus-Subschedule D</u>						
State Capital Construction Funds- (FCR-3, February 18, 1969)			\$ 3,720	\$ 3,720	\$ 3,720	
Agricultural Regulatory Service Facilities-745						
Community Medicine Facility-Mycology and Animal Tuberculosis-322	\$ 100,000		145,185	145,185	109,117	\$ 36,068
Renovation of Engineering Quadrangle-111	250,000		349,332	349,332	336,345	12,987
Development of Intramural Fields-118	250,000		250,000	177,200	168,922	8,278
Renovation of Neurosurgery-960	220,000		270,014	270,014	266,837	3,177
Quicksand Wood Utilization Center						
Trailers-109	150,000		173,751	147,440	145,830	1,610
Trailers-Force Account-110				12,000	12,000	Completed
Student Housing Renovation-320				14,311	14,311	Completed
Subtotal	150,000		173,751	173,751	172,141	1,610
ETV Equipment for Community Colleges-518						
Jefferson Community College-ETV - 555	100,000		118,109	110,538	87,814	22,724
Subtotal	100,000		118,109	118,109	116	7,455
Contingency					87,930	30,179
Undistributed (not allotted specific projects)	3,500		39,389			
Subtotal				212,189		212,189
Total Subschedule D	\$ 1,073,500	\$ 1,349,500	\$ 1,449,500	\$ 1,449,500	\$ 1,145,012	\$ 304,488
<u>Source of Funds:</u>						
<u>Board Action-FCR-3</u>						
Transferred to Ag. Science Building II	\$ 1,853,500	\$ 1,853,500				
Transferred from Non-Recurring Maintenance	(500,000)	(500,000)				
Restricted Funds (Engr. Equipment Account)	55,000	55,000				
Transferred to Miscellaneous Construction	41,000	41,000				
Subtotal	(100,000)				\$ (100,000)	
Total Source of Funds	\$ 1,349,500	\$ 1,449,500	\$ (100,000)			

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

SUBSCHEDULE D-continued

SUMMARY OF UNAPPROPRIATED FUNDS-STATE CAPITAL CONSTRUCTION FUNDS

Balance in Clearing Account	\$ 212,189
Unrealized Transfers	(100,000)
Additional Allotments	<u>(72,800)</u>
Balance Available	\$ 39,389

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

Main Campus-Subschedule E
Major Improvements- (PR 6, November 10, 1967
& FCR-2, December 9, 1969)
Substantial Interior Reconstruction Portions
Anderson Hall (Engr. Quadrangle)-922
Minor Interior Changes & Major Mech &
Electrical Highway Materials Research Lab
(Graham Avenue)-932
Completed Projects
Cancelled Projects
Contingency and Clearing Account 39-700
Subtotal PR-6
Demolition of Houses-107
Flammable Storage Buildings-101

	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
\$ 136,500 \$ 138,009 \$ 136,541 \$ 136,541					
150,000 225,405 225,405 215,073 \$ 10,332					
1,223,350 1,288,862 1,288,862 1,288,862 Completed					
95,500					
194,650 11,228 22,146 22,146					
1,800,000 1,663,504 1,672,954 1,640,476 32,478					
58,262 52,465 50,378 2,087					
51,000 47,347 47,347					
\$ 1,800,000 \$ 1,772,766 \$ 1,772,766 \$ 1,738,201 \$ 34,565					

Total Subschedule E

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Main Campus-Subschedule E-continued

Source of Funds:

Fund Balances- PR6, November 10, 1967	\$ 1,013,376	\$ 1,013,376
General Obligation Bonds-		
FCR-2, December 9, 1969	\$ 786,624	
Available Balances Returned	<u>(10,097)</u>	
Total G. O. B		
Grants	776,527	776,527
Trust and Agency	136,588	136,588
University Funds	10,000	10,000
Restricted Funds	4,982	4,982
Subtotal	<u>28,066</u>	<u>28,066</u>
	1,969,539	1,969,539

Less:

Sewer Connection Fee-FCR-3, March 12, 1968	(35,000)	(35,000)
Transferred to Miscellaneous Construction Schedule	(150,000)	(150,000)
Transferred to Research Feed Processing Center	<u>(11,773)</u>	<u>(11,773)</u>

Total Source of Funds

	<u>\$ 1,772,766</u>	<u>\$ 1,772,766</u>
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SUMMARY OF UNAPPROPRIATED FUNDS-MAJOR IMPROVEMENTS

Balance in Clearing

	\$ 22,146
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Additional Allotments

	<u>10,918</u>
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Balance Available

	\$ 11,228
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University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

Main Campus-Subschedule F	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
a. Others					
Closed Circuit TV	\$ 70,000	\$ 71,059			
Engr. & Commerce Buildings-966		\$ 9,854	\$ 9,854	9,854	
Completion Classroom-Office 39-076		9,500	9,500	9,500	
T. V. Receivers and Tape 39-079		40,024	40,024	28,556	\$ 11,468
Completed Projects		11,681	11,681	11,681	Completed
Subtotal	70,000	71,059	71,059	59,591	11,468
Miscellaneous Parking Lot Construction					
1970-71 (FCR-4, June 17, 1969)-964, 970	200,000	246,400	246,400	233,294	13,106
1971-72 (FCR-2, June 9, 1970)-165, 166	200,000	200,000	43,164	25	43,139
Subtotal	400,000	446,400	289,564	233,319	56,245
Coldstream Research Feed Processing Center-746					
(FCR-3, June 9, 1970)	293,475	293,475	293,475	279,782	13,693
South Farm Horticulture-Storage and Research-750					
Agr. Service-Agronomy Seed & Lab-928		72,601	72,601	72,601	
Fire Escape-Jewell & Reynolds-905		2,500	2,500	1,000	1,500
Renovation-Lafferty Hall-971		58,222	58,222	58,222	
Alterations to Doctor's Parking Lot-325		3,500	3,500	2,000	1,500
Shively Sports Center Swimming Pool-978		4,500	4,500	4,500	
Renovation Frazee Hall -974		12,942	12,942	1,200	800
Funkhouser - Biological Sciences-931		1,000	1,000	11,945	997
Subtotal		1,000	1,000	1,000	Completed
Total Subschedule F. a.	763,475	966,199	811,363	725,160	86,203

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

<u>Main Campus-Subschedule F-continued</u>	<u>Amount</u>	<u>Realized</u>	<u>Unrealized</u>
<u>Source of Funds-Subschedule F. a.</u>			
Auxiliary Enterprises (Parking Fees)	\$ 446,400	\$ 446,400	
Parking Fees Reserved in Clearing Account		(156,836)	\$ 156,836
State Fire and Tornado Fund	134,256	134,256	
USDA Grants	164,503	156,301	8,202
70-71 Renovation Funds	91,442	91,442	
69-70 Renovation Funds	2,500	2,500	
Fund Balances	79,025	79,025	
Transferred from PR 6	11,773	11,773	
Program Improvement Reserve	36,300	36,300	
Subtotal	966,199	801,161	165,038
Advance from General Obligation Bonds		8,202	(8,202)
Advance from Fund Balances		2,000	(2,000)
Total	966,199	811,363	154,836
	<u>Board</u>	<u>Estimated</u>	<u>Expenditures</u>
	<u>Approved</u>	<u>Project Cost</u>	<u>and</u>
			<u>Encumbrances</u>
			<u>Allotment</u>
			<u>Balance</u>
			<u>of</u>
			<u>Completed</u>
b. Purchase of Computer-103 (FCR-2, December 9, 1969)	\$ 2,007,344	\$ 2,007,344	\$ 2,007,344
<u>Source of Funds-Subschedule F. b.</u>			
FCR-2	<u>Amount</u>	<u>Realized</u>	
Trust and Agency	\$ 1,819,612	\$ 1,819,612	
Restricted Funds	187,732	187,732	
Total	2,007,344	2,007,344	

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

<u>Main Campus-Subschedule F-continued</u>		Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
c. Property Acquisitions-135		\$ 3,800,000	\$ 3,817,507	\$ 3,817,507	\$ 3,387,137	\$ 430,370
<u>Source of Funds-Subschedule F. c.</u>		<u>Amount</u>	<u>Realized</u>			
General Obligation Bonds						
FCR-4, May 6, 1969	\$ 2,300,000					
FCR-2, December 9, 1969	<u>187,732</u>					
Subtotal		2,487,732	2,487,732			
Restricted Fund Balances						
PR-5, November 19, 1968	900,000					
FCR-2, December 9, 1969	<u>(187,732)</u>					
Phasing Out Operations of South End Frozen Food Locker	(9,517)					
Transfer of Land Sale Proceeds	<u>(18,106)</u>					
Subtotal		684,645	684,645			
Proceeds from Real Estate Sales Trust and Agency Funds		98,606	98,606			
Program Improvement Reserve	32,450					
Agriculture Department	<u>14,074</u>					
PR-7, May 5, 1970	100,000					
PR-4, January 19, 1971	<u>400,000</u>					
Subtotal		<u>546,524</u>	<u>546,524</u>			
Total		<u>3,817,507</u>	<u>3,817,507</u>			

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

Main Campus-Subschedule F -continued

d. Completed Projects (Medical Center-Hill Burton)

Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
\$ 25,398,144	\$ 25,286,631	\$ 25,286,631	\$ 25,286,631	

Source of Funds-Subschedule F. d.

Federal Grants
Special State Appropriation
Total

Amount	Realized
\$ 10,192,147	\$ 10,192,147
15,094,484	15,094,484
25,286,631	25,286,631

e. Housing and Dining Complex

Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
1,904,243	1,904,243	1,904,243	1,904,243	

Source of Funds-Subschedule F. e.

Series H & I Bonds
Trust and Agency
Total

Amount	Realized
\$ 1,879,823	\$ 1,879,823
24,420	24,420
1,904,243	1,904,243

f. Undistributed Portion of Fund Balances-100

Restricted Funds
University Funds Reserved for Additional Projects
University Funds Reserved for Parking
Unallocated

Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
	\$ 8,031		\$ 8,031	
	400,000			400,000
	156,836			156,836
	379,869			379,869

Total Subschedule F. f.

944,736	944,736
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Total Subschedule F.

\$ 33,873,206	\$ 33,981,924	\$ 34,771,824	\$ 33,310,515	\$ 1,461,309
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University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

<u>Main Campus-Subschedule G</u> <u>General Obligation Bonds</u>		Board Approved	Estimated Project Cost	Alotment	Expenditures and Encumbrances	Balance of Allotment
Completed Projects FCR-2, June 9, 1970		\$ 196,507	\$ 190,005	\$ 190,005	\$ 190,005	Completed
Contingency			22,731			
Unallocated General Obligation Bonds				642,447		642,447
Total Subschedule G		\$ 196,507	\$ 212,736	\$ 832,452	\$ 190,005	\$ 642,447
Source of Funds:		Amount	Realized	Unrealized		
General Obligation Bond Proceeds		\$ 5,783,000	\$ 5,783,000			
Transferred to Other Schedules:						
Subschedule A (C & D Bonds)		(1,947,080)	(1,489,864)	\$ (457,216)		
Subschedule B (Main Campus Planning)		(146,833)	(146,833)			
Subschedule C (Non-Recurring Maintenance)		(41,390)	(41,390)			
Subschedule E (Major Improvements)		(776,527)	(776,527)			
Subschedule F. a. (Main Campus-Others)			(8,202)	8,202		
Subschedule F. c. (Property Acquisitions)		(2,487,732)	(2,487,732)			
Subschedule H (Miscellaneous Construction)		(170,702)		(170,702)		
Total Source of Funds		\$ 212,736	\$ 832,452	\$ (619,716)		

Schedule 8

University of Kentucky

Schedule of Unexpended Plant Funds

For the Five Months Ended November 30, 1971

Subschedule G--continued

SUMMARY OF UNAPPROPRIATED FUNDS--GENERAL OBLIGATION BONDS

G. O. Bonds Current Balance	\$ 642, 447
Advances to be Repaid	8, 202
Unrealized Transfers	<u>(627, 918)</u>
Balance Available	22, 731

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

	Administrative Approval	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
<u>Main Campus-Subscheduled H</u>					
<u>Miscellaneous Construction (November 9, 1971</u>					
Administrative Meeting)					
Renovation Lafferty Hall	\$ 305,000	\$ 305,000			
Taylor Education Building-North Wing Renovation-117	140,000	140,000	\$ 26,198	\$ 1,000	\$ 25,198
Hospital Elevators	200,000	200,000			
Medical Center-Exterior Repairs	120,000	120,000			
Roof Repairs	50,000	50,000			
Sandblasting and Tuckpointing	125,000	125,000			
Carnahan House-Expansion of Restrooms	25,000	25,000			
Subtotal	965,000	965,000	26,198	1,000	25,198
Reserve for Approved Projects	1,300,000	1,300,000			
Unallocated Miscellaneous Construction 40-800			504,000		504,000
Total Subscheduled H	\$ 2,265,000	\$ 2,265,000	\$ 530,198	\$ 1,000	\$ 529,198
<u>Source of Funds:</u>	Amount	Realized	Unrealized		
Fund Balances (Administrative Meeting, November 9, 1971)	\$ 1,464,100		\$ 1,464,100		
Transferred from Non-Recurring Maintenance	185,000	\$ 185,000			
Transferred from Major Improvements PR-6	150,000	150,000			
Transferred from 1969-70 Renovation Funds	126,198	126,198			
Transferred from 1971-72 Renovation Funds	69,000	69,000			
Transferred from State Capital Construction Funds	100,000		100,000		
Transferred from General Obligation Bonds	170,702		170,702		
Total Source of Funds	\$ 2,265,000	\$ 530,198	\$ 1,734,802		
<u>SUMMARY OF UNAPPROPRIATED FUNDS-MISCELLANEOUS CONSTRUCTION</u>					
Balance in Clearing	\$ 504,000				
Unrealized Income	1,734,802				
To be Allotted	(938,802)				
Balance Available	\$ 1,300,000				

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

Community Colleges-Subschedule I Consolidated Education Bonds-Series A & B (FCR-2, November 17, 1970) Ashland Phase I	Board Approved	Estimated Project Cost	Allotment	Expenditures and		Balance of
				Encumbrances	Allotment	
Preliminary Development-517	\$ 3,365,206	\$ 3,322,206	\$ 12,436	\$ 12,436	Completed	Completed
Academic Facilities-523			3,309,770	3,297,854	11,916	11,916
Construction of Parking Lot-519		90,000	90,000		90,000	90,000
Subtotal	3,365,206	3,412,206	3,412,206	3,310,290		101,916
Elizabethtown	1,559,095	1,563,373				
Preliminary Development-510			9,025	9,025	Completed	Completed
Academic Facilities-525			1,554,348	1,554,348		
Subtotal	1,559,095	1,563,373	1,563,373	1,563,373		
Hazard	1,831,213	1,831,213				
Preliminary Development-507			10,427	10,427	Completed	Completed
Academic Facilities-527			1,820,786	1,791,147	29,639	29,639
Subtotal	1,831,213	1,831,213	1,831,213	1,801,574		29,639
Henderson	1,239,570	1,239,570				
Preliminary Development-511			3,925	3,925	Completed	Completed
Academic Facilities-529			1,235,645	1,228,817	6,828	6,828
Subtotal	1,239,570	1,239,570	1,239,570	1,232,742		6,828
Hopkinsville	759,753	759,753				
Preliminary Development-514			9,075	9,075	Completed	Completed
Academic Facilities-531			750,678	747,819	2,859	2,859
Phase I-508	223,620	213,732	213,732	213,732	Completed	Completed
Subtotal	983,373	973,485	973,485	970,626		2,859
Jefferson	5,576,910	5,649,066				
Phase I-547			1,365,101	1,365,101	Completed	Completed
Phase II-534			3,861,327	3,782,140	79,187	79,187
Utilities Tunnel-549			412,638	412,638		
Phase III - 535			10,000	10,000		
Subtotal	5,576,910	5,649,066	5,649,066	5,569,879		79,187

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

	Board Approved \$ 2,500,000	Estimated Project Cost	Allotment	Expenditures and Encumbrances		Balance of Allotment
<u>Community Colleges-Subschedule I-continued</u>						
Madisonville						
Preliminary Development-550 (FCR-3)						
(March 10, 1970)		\$ 14,200	\$	14,200	\$	607
Academic Facilities-554		2,500,000		394,555	335,581	58,974
Trailers-551		11,150		11,150	11,150	Completed
Subtotal	2,500,000	2,525,350		419,905	360,324	59,581
Maysville						
Preliminary Development-536	1,866,511	1,876,881				
Academic Facilities-537			9,450	9,450	9,450	Completed
Subtotal	1,866,511	1,876,881	1,857,061	1,815,391	41,670	41,670
Prestonsburg						
Preliminary Development-513	1,645,096	1,645,096				300
Academic Facilities-541			12,897	12,897	12,897	6,741
Subtotal	1,645,096	1,645,096	1,632,199	1,625,458	7,041	7,041
Somerset						
Preliminary Development-512	814,726	857,209				Completed
Academic Facilities-543			9,450	9,450	9,450	9,118
Library Equipment Account 40-038		36,610	829,454	820,336	13,274	5,031
Phase I-506	176,380	116,336	18,305	18,305	116,336	Completed
Subtotal	991,106	1,010,155	973,545	959,396	14,149	14,149
Southeast						
Preliminary Development-515	1,015,381	1,034,970				Completed
Academic Facilities-545			10,594	10,594	10,594	9,963
Subtotal	1,015,381	1,034,970	1,005,787	995,824	9,963	9,963
Movable Buildings 548, 539	718,817	718,803	718,803	718,803	718,803	Completed

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

	Board Approved	Estimated Project Cost	Allotment	Expenditures and		Balance of
				Encumbrances	Allotment	
Community Colleges-Subschedule I-continued						
Educational Television-Community Colleges	\$ 45,000					
Southeast-521	\$ 19,248	\$ 19,248	\$ 19,248	\$ 17,443	\$ 1,805	
Henderson-552	24,500	24,500	23,679	22,155	1,524	
Prestonsburg-553	4,530	4,530	4,530	4,530		
Subtotal	45,000	48,278	47,457	44,128	3,329	
Total	23,337,278	23,528,446	21,356,611	21,000,449	356,162	
Contingency		960,266				
Legal, Administrative, and Interest Expenses		1,225,303	926,437	881,181	45,256	
Clearing Account-500			2,085,049		2,085,049	
Total Subschedule I	\$23,337,278	\$25,714,015	\$24,368,097	\$21,881,630	\$ 2,486,467	
Source of Funds:						
Title I Grants	Amount	Realized	Unrealized			
Title VI Grants	\$ 7,100,475	\$ 5,829,557	\$ 1,270,918			
Advance from Renovation Funds	18,305		18,305			
Norton Memorial Hospital		18,305	(18,305)			
Ashland Board of Education	95,063	95,063				
Madisonville Reserve	45,000	45,000				
Trust and Agency	23,150	23,150				
Old Series A & B Bonds	2,500	2,500				
Series A & B Bonds:	1,960	1,960				
Original Issue-16,300,000						
Series A	12,125,000	12,125,000				
Fund Balances	75,000		75,000			
Series B	4,489,000	4,489,000				
Bond Premium	360	360				
Interest Earned	1,738,202	1,738,202				
Total Source of Funds	\$25,714,015	\$24,368,097	\$ 1,345,918			

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Five Months Ended November 30, 1971

Subschedule 1-continuedSUMMARY OF UNAPPROPRIATED FUNDS-SERIES A & B BONDS

Balance in Clearing Account	\$ 2,085,049	
Unrealized Income	<u>1,345,918</u>	
Subtotal		\$ 3,430,967
Additional Allotments		
Legal and Admin. (Est)	298,866	
Others	<u>2,171,835</u>	
Subtotal		<u>(2,470,701)</u>
Balance Available		\$ 960,266

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

	Board Approved	Estimated Project Cost	Allotment	Expenditures and		Balance of
				Encumbrances	Allotment	
<u>Community Colleges-Subschedule J</u>						
Others -						
Jefferson -Demolition Old Pharmacy Building-538	\$	4,469	\$	4,469	\$	4,469
Somerset Amphitheater -502		1,000		1,000		1,000
Ashland Phase II-524		7,500		7,500		7,500
				5,000		2,500
Total Subschedule J	\$	12,969	\$	12,969	\$	2,500
<u>Source of Funds:</u>						
Trust and Agency Advance FCR-3, March 10, 1970	\$	7,500	\$	7,500		
Fund Balances		1,000		1,000		
Due from Other Funds		7,500			\$	7,500
Advance to be Repaid		(7,500)			(	7,500)
1970-71 Renovation Funds		4,469		4,469		
Total Source of Funds	\$	12,969	\$	12,969		

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

Minor Renovation Funds-Subschedule K
1971-72 Renovation Funds-

	Administrative Approval	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
Projects in Process	\$ 250,000	\$ 125,497	\$ 125,497	\$ 125,425	\$ 72
Completed Projects		1,328	1,328	1,328	Completed
Unallocated Regular Clearing Account 40-500			120,580		120,580
Unallocated Miscellaneous Clearing Account 40-600			6,290		6,290
Stock Furniture Account 40-096, 40-097	100,000	100,000		22,040	77,960
Medical Center Renovation	242,000	242,000		60,590	181,410
Handicapped Facilities, 40-085	15,000	15,000		700	14,300
Planting and Landscaping, 40-086	20,000	20,000			20,000
Outside Painting (Buildings Sandblasting), 40-087	20,000	20,000			20,000
Outside Painting (Rose-Limestone Triangle), 40-088	14,000	14,000			14,000
Sign Program, 40-056, 40-057	20,000	20,000			20,000
Contingency		150,175			
Subtotal	681,000	708,000	684,695	210,083	474,612

1970-71 Renovation Funds-

Projects in Process	600,000	404,171	404,171	356,190	47,981
Completed Projects		195,784	195,784	195,784	Completed
Unallocated Regular Clearing Account 39-500			8,853		8,853
Stock Furniture Account 39-096		25,596	25,596	23,146	2,450
Contingency		8,853			
Subtotal	600,000	634,404	634,404	575,120	59,284

1969-70 Renovation Funds-

Projects in Process	400,000	3,400	3,400	3,400	
Completed Projects		258,643	258,643	258,643	Completed
Unallocated Regular Clearing Account 39-099			7,719		7,719
Contingency		7,719			
Subtotal	400,000	269,762	269,762	262,043	7,719

Total Subschedule K

\$ 1,681,000	\$ 1,612,166	\$ 1,588,861	\$ 1,047,246	\$ 541,615
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University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

Subschedule K--continued

Source of Funds:

	<u>Amount</u>	<u>Realized</u>	<u>Unrealized</u>
1971-72 Allocation	\$ 750,000	\$ 750,000	
Transferred to Miscellaneous Construction	(69,000)	(69,000)	
Transferred from Hospital	22,000	22,000	
Due from Other Funds	5,000		\$ 5,000
Temporary Advance to Somerset Community College		(18,305)	18,305
Subtotal 1971-72 Funds	708,000	684,695	23,305
1970-71 Allocation			
PR-7, May 5, 1970	\$ 300,000		
PR-4, January 19, 1971	<u>300,000</u>		
Total 1970-71 Allocation	600,000	600,000	
Transferred to Subschedule F. a.	(91,442)	(91,442)	
Transferred to Subschedule I	(4,469)	(4,469)	
Transferred from 1969-70 Stock Furniture	596	596	
Auxiliary Enterprises	17,000	17,000	
Transferred from Other Funds	112,719	112,719	
Subtotal 1970-71 Funds	634,404	634,404	
1969-70 Allocation, PR-6, October 21, 1969	400,000	400,000	
Transferred to Subschedule C	(1,540)	(1,540)	
Transferred to Subschedule F. a.	(2,500)	(2,500)	
Transferred to Subschedule H	(126,198)	(126,198)	
Subtotal 1969-70 Funds	269,762	269,762	
Total Source of Funds	<u>\$ 1,612,166</u>	<u>\$ 1,588,861</u>	<u>\$ 23,305</u>

SUMMARY OF UNAPPROPRIATED FUNDS--MINOR RENOVATION

Balance in Clearing Accounts	\$ 143,442
Unrealized Income	<u>23,305</u>
Balance Available	\$ 166,747

University of Kentucky
Schedule of Unexpended Plant Funds
For the Five Months Ended November 30, 1971

Schedule 8

SUMMARY OF SUBSCHEDULES

	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
A. Consolidated Education Bonds C & D	\$ 52,567,047	\$ 52,576,844	\$ 49,035,728	\$ 40,086,091	\$ 8,949,637
B. Main Campus-Planning	21,300,000	19,884,208	146,833	146,833	
C. Non-Recurring Maintenance	1,150,000	986,539	986,539	802,254	184,285
D. State Capital Construction Funds	1,073,500	1,349,500	1,449,500	1,145,012	304,488
E. Major Improvements	1,800,000	1,772,766	1,772,766	1,738,201	34,565
F. Main Campus-Others	33,873,206	33,981,924	34,771,824	33,310,515	1,461,309
G. General Obligation Bonds	196,507	212,736	832,452	190,005	642,447
H. Miscellaneous Construction	2,265,000	2,265,000	530,198	1,000	529,198
I. Consolidated Education Bonds A & B	23,337,278	25,714,015	24,368,097	21,881,630	2,486,467
J. Community Colleges- Other		12,969	12,969	10,469	2,500
K. Renovation Funds	1,681,000	1,612,166	1,588,861	1,047,246	541,615
GRAND TOTAL OF SCHEDULES	\$139,243,538	\$140,368,667	\$115,495,767	\$100,359,256	\$ 15,136,511

GRAND SUMMARY OF AVAILABLE PLANT FUNDS

Capital Construction Funds	
Main Campus-	
Series C & D Bonds (Subschedule A)	\$ 1,300,000
Non-Recurring Maintenance (Subschedule C)	63,091
State Capital Construction (Subschedule D)	39,389
Major Improvements (Subschedule E)	11,228
Main Campus Others (Subschedule F)	789,900
GO Bonds (Subschedule G)	22,731
Miscellaneous Construction (Subschedule H)	
Special Fund Balances (not on Schedule 8)	1,300,000
Subtotal Main Campus	631,730
Community Colleges	
Series A & B (Subschedule I)	
Total Available Capital Construction Funds	\$ 4,158,069
Renovation Funds	
Minor Renovation (Subschedule K)	
Total Available Renovation Funds	960,266
Total Available Plant Funds	\$ 5,118,335

University of Kentucky
Schedule of Retirement of Indebtedness Funds
For the Five Months Ended November 30, 1971

Schedule 9

Income:	Estimated	Realized	% Realized
Unrestricted funds debt:			
Charged to unrestricted current funds	\$ 5,968,685	\$ 3,530,506	59.1
Subtotal	5,968,685	3,530,506	59.1
Housing and dining system debt:			
Charges to housing and dining system current funds	1,500,839	724,669	48.1
Investment income from sinking funds	106,360	53,180	50.0
Subtotal	1,607,199	777,849	48.4
Auxiliary enterprises debt:			
Charges to auxiliary enterprises current funds	182,000	67,759	37.2
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS	\$ 7,757,884	\$ 4,376,114	56.4
Debt Service:			
Unrestricted funds debt:			
Consolidated Educational Buildings-Series A	\$ 504,461	\$ 109,338	21.7
Consolidated Educational Buildings-Series B	463,607	103,919	22.4
Consolidated Educational Buildings-Series C	291,579	120,350	41.3
Consolidated Educational Buildings-Series D	3,339,690	2,426,246	72.6
Community Colleges Educational Buildings-Series A	1,063,143	596,165	56.0
Community Colleges Educational Buildings-Series B	249,395	117,678	47.2
Subtotal	5,911,875	3,473,696	58.8
Housing and Dining System Revenue Bonds-Series A-I	1,664,009	574,504	34.5

University of Kentucky
Schedule of Retirement of Indebtedness Funds
For the Five Months Ended November 30, 1971

Schedule 9

Auxiliary enterprises debt:

	<u>Appropriated</u>	<u>Expended</u>	<u>% Expended</u>
Chi Omega	\$ 3,212	\$ 2,875	89.5
Alpha Delta Pi	15,059	11,618	77.1
Dorms A-F	39,300	6,650	16.9
Dorms G-L	50,772	16,886	33.3
Sigma Phi Epsilon	8,190	2,595	31.7
Delta Delta Delta	6,055	5,070	83.7
Alpha Tau Omega	8,310	2,655	32.0
Alpha Gamma Rho and Sigma Chi	16,088	7,058	41.4
Student Housing Bonds of 1964	35,014	15,007	42.9
Subtotal	182,000	70,414	38.7
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS	\$ 7,757,884	\$ 4,118,614	53.1

Schedule 10

University of Kentucky
Schedule of Sinking Funds
November 30, 1971

University of Kentucky Housing and Dining System Revenue Bond and Interest Sinking Fund	\$ 1,687,884
University of Kentucky Housing and Dining System Repair and Maintenance Reserve	838,763
Bowman, Keeneland, Cooperstown, Blazer and Student Union Future Interest Fund	1,080,446
Consolidated Educational Buildings Project Bond and Interest Sinking Fund-Series A	763,787
Consolidated Educational Buildings Project Bond and Interest Sinking Fund-Series B	583,229
Consolidated Educational Buildings Project Bond and Interest Sinking Fund-Series C	177,675
Consolidated Educational Buildings Project Bond and Interest Sinking Fund-Series D	817,308
Consolidated Educational Buildings Revenue Bonds-Series D-Special Note Sinking Fund	1,056,985
Community Colleges Educational Buildings Project Bond and Interest Sinking Fund-Series A	299,402
Community Colleges Educational Buildings Project Bond and Interest Sinking Fund-Series B	110,291
University of Kentucky Student Housing Bond and Interest Sinking Fund Account of 1960	45,135
University of Kentucky Student Housing Building Maintenance and Equipment Reserve Account of 1960	24,210
University of Kentucky Student Housing Bond and Interest Sinking Fund Account of 1964	77,924
Community Colleges Educational Buildings-Series A- Bond and Interest Fund-Escrow Account	72,285
Community Colleges Educational Buildings-Series B-Bond and Interest Fund-Escrow Account	92,851
Community Colleges Educational Buildings-Special Note Sinking Fund	238,371
TOTAL SINKING FUNDS	\$ 7,966,546

University of Kentucky
 Summary of Other Funds Transactions
 For the Five Months Ended November 30, 1971

Schedule 11

<u>Loan Funds:</u>	<u>Balances</u>		<u>Expenditures</u>	
	<u>July 1, 1971</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Balances November 30, 1971</u>
Federal sponsored loan funds:				
Federal government	\$ 4,877,709	\$ 313,987		\$ 5,191,696
University of Kentucky	458,246	(3,786)		454,460
Accumulated interest income	198,782	18,143		216,925
University loan funds:				
University student loan funds	50,513	3,441		53,954
University special student loan fund	70,436	2,411		72,847
United Student Aid loan fund	2,000			2,000
TOTAL LOAN FUNDS	\$ 5,657,686	\$ 334,196		\$ 5,991,882
<u>Endowment Funds:</u>				
TOTAL ENDOWMENT FUNDS	\$ 941,010	\$ 71,630		\$ 1,012,640
<u>Agency Funds:</u>				
TOTAL AGENCY FUNDS	\$ 1,240,035	\$ 688,391	\$ 1,722,839	\$ 205,587

Finance Committee Report
February 29, 1972

FCR 1_B

Members, Executive Committee, Board of Trustees:

INTERIM FINANCIAL REPORT

Recommendation: that the financial report for the six months ending December 31, 1971, be accepted.

Background: The December 31, 1971 report reflects income of \$61,710,130 for the period of the report; the income figure is 53.2% of the annual income estimate of \$116,016,389.

The expenditure and commitments represent a total of \$55,726,134 for this period of six months, or 48.0% of the expenditure authority of \$116,016,389 approved by the Board.

Action: Approved X Disapproved Other

Date: February 29, 1972

UNIVERSITY OF KENTUCKY

Lexington, Kentucky

Office of Vice President
Business Affairs

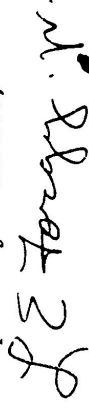
January 10, 1972

Dr. Otis A. Singletary, President
University of Kentucky
Lexington
Kentucky

Dear Dr. Singletary:

The interim financial report of the University of Kentucky for the six months ended December 31, 1971 is submitted herewith. This is the fifth such report of the current fiscal year and is intended to set forth a complete and permanent record of the financial affairs of the University for the period covered.

Respectfully submitted,



L. E. Forgy, Jr.
Vice President-Business Affairs
and Treasurer

Schedule 1

University of Kentucky
Balance Sheet
December 31, 1971
With Comparative Figures for 1970

	<u>ASSETS</u>	
	<u>1971</u>	<u>1970</u>
Current Funds:		
Unrestricted:		
Cash in bank:		
Depository funds	\$ 1,566,263	\$ 667,744
Federal funds	722,063	
Imprest funds	86,684	300,346
Total cash	<u>2,375,010</u>	<u>968,090</u>
State funds-unexpended balances:		
Trust and agency funds	5,468,322	3,494,766
General fund appropriation	458,062	397,882
Due from other funds and affiliated corporations	1,574,827	2,573,536
Accounts receivable	3,816,229	3,485,159
Notes receivable	72,194	72,544
Inventories	2,193,200	1,415,010
Unrealized income	<u>39,018,490</u>	<u>34,550,866</u>
Total unrestricted	<u>54,976,334</u>	<u>46,957,853</u>
Restricted:		
Cash in bank	20,917	379,807
Tobacco Research Trust Fund:		
Imprest funds	3,011	50,000
Trust and agency funds	2,910,634	1,319,429
Petty cash advances	212,912	231,104
Travel advances	41,418	29,173
Accounts receivable	35,311	29,236
Investments:		
Short-term	3,847,050	3,642,659
Other	854,882	842,616
Unrealized income:		
Restricted	2,354,455	523,932
Tobacco Research Trust Fund	<u>1,058,670</u>	<u>1,257,858</u>
Total restricted	<u>11,339,260</u>	<u>8,305,814</u>

University of Kentucky
Balance Sheet

December 31, 1971

With Comparative Figures for 1970

Schedule 1

LIABILITIES AND FUND BALANCES

Current Funds:	1971	1970
Unrestricted:		
Outstanding encumbrances	\$ 2,685,815	\$ 2,674,487
Accounts payable-county funds	30,174	29,188
Due to Federal government	472,784	
Advance from state for imprest cash fund	650,000	650,000
Deferred income	3,457,558	3,110,437
Unencumbered balance, departmental appropriations	43,995,066	36,662,541
Fund balances:		
Allocated:		
Reserve for inventories	2,019,095	1,049,230
Reserve for notes receivable	71,190	71,190
Reserve for undistributed accrued payroll expense	336,000	
Reserve for student registration fees cancellation	53,852	
Workmen's Compensation payments	49,208	19,626
Future operating purposes	518,583	1,014,016
Future construction	631,730	
Unallocated	5,279	1,677,138
Total unrestricted	54,976,334	46,957,853
Restricted:		
Outstanding encumbrances	246,020	76,413
Due to other funds and affiliated corporations	2,663,208	3,074,105
Advance from state for imprest cash fund	12,000	50,000
Outstanding check liability	24,522	20,663
Undistributed collections and clearing	2,024,010	1,399,385
Unencumbered balance, departmental appropriations	1,661,946	2,359,075
Unencumbered balance, Tobacco Research Trust Fund appropriations	1,404,019	
Fund balances:		
Restricted Fund	1,038,949	802,241
Tobacco Research Trust Fund-unallocated funds	2,264,586	523,932
Total restricted	11,339,260	8,305,814

Schedule 1

University of Kentucky
Balance Sheet
December 31, 1971
With Comparative Figures for 1970

	<u>ASSETS</u>	
	<u>1971</u>	<u>1970</u>
Hospital and clinics:		
Cash in bank-depository funds	\$ 939,040	\$ 155,508
Trust and agency funds	378,713	777,851
Due from other funds	4,122	
Accounts receivable, net of allowance for doubtful accounts	2,763,142	3,674,551
Inventories	289,929	283,868
Unrealized income	<u>6,751,764</u>	<u>5,602,470</u>
Total hospital and clinics	<u>11,126,710</u>	<u>10,494,248</u>
Housing and dining system:		
Cash	661,248	1,036,174
Due from other funds and affiliated corporations	926,930	336,911
Accounts receivable	353,357	465,573
Inventories	776,607	686,288
Prepaid expenses	319,734	242,225
Accrued interest income	<u> </u>	<u>246</u>
Total housing and dining system	<u>3,037,876</u>	<u>2,767,417</u>
Auxiliary enterprises:		
Cash in bank	59,338	10,917
Due from other funds and affiliated corporations	478,218	759,344
Accounts receivable	22,940	24,882
Inventories	338,517	317,714
Unrealized income	<u>902,138</u>	<u>923,717</u>
Total auxiliary enterprises	<u>1,801,151</u>	<u>2,036,574</u>
TOTAL CURRENT FUNDS	<u>\$82,281,331</u>	<u>\$70,561,906</u>

University of Kentucky
Balance Sheet
December 31, 1971
With Comparative Figures for 1970

Schedule 1

LIABILITIES AND FUND BALANCES

	<u>1971</u>	<u>1970</u>
Hospital and clinics:		
Outstanding encumbrances	\$ 163,786	\$ 236,716
Due to other funds		89,042
Unexpended balance, departmental appropriations	8,476,316	7,539,134
Fund balances-allocated:		
Reserve for inventories	326,816	366,932
Reserve for accounts receivable	<u>2,159,792</u>	<u>2,262,424</u>
Total hospital and clinics	<u>11,126,710</u>	<u>10,494,248</u>
Housing and dining system:		
Accrued wages	52,544	46,950
Accounts payable	123,734	179,789
Accrued expenses	1,703	30,203
Deferred income	984,086	889,364
Fund balances:		
Funds for renewals and replacements	1,363,723	1,229,054
Allocated for future operating purposes	<u>512,086</u>	<u>392,057</u>
Total housing and dining system	<u>3,037,876</u>	<u>2,767,417</u>
Auxiliary enterprises:		
Outstanding encumbrances	237,191	84,488
Unencumbered balance, departmental appropriations	864,445	1,251,942
Fund balances:		
Reserve for inventories	338,517	317,714
Funds for renewals and replacements	7,347	21,729
Allocated for future operating purposes	<u>353,651</u>	<u>360,701</u>
Total auxiliary enterprises	<u>1,801,151</u>	<u>2,036,574</u>
TOTAL CURRENT FUNDS	<u>\$82,281,331</u>	<u>\$70,561,906</u>

University of Kentucky
Balance Sheet
December 31, 1971
With Comparative Figures for 1970

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University of Kentucky
Balance Sheet
December 31, 1971
With Comparative Figures for 1970

Schedule 1

	1971	1970
LIABILITIES AND FUND BALANCES		
Loan Funds:		
Federal sponsored loan funds:		
Federal government	\$ 5,516,280	\$ 4,314,097
University matching funds	454,373	395,347
Accumulated interest income	217,402	162,232
Total Federal sponsored loan funds	<u>6,188,055</u>	<u>4,871,676</u>
University loan funds:		
University student loan funds	53,959	45,680
University special student loan funds	72,988	67,058
United Student Aid loan fund	2,000	2,000
Total University loan funds	<u>128,947</u>	<u>114,738</u>
TOTAL LOAN FUNDS	<u>\$ 6,317,002</u>	<u>\$ 4,986,414</u>
Endowment Funds:		
Fund balances	<u>\$ 1,013,930</u>	<u>\$ 822,489</u>
 TOTAL ENDOWMENT FUNDS	 <u>\$ 1,013,930</u>	 <u>\$ 822,489</u>
Plant Funds:		
Unexpended plant funds:		
Outstanding encumbrances	\$ 5,705,632	\$ 8,310,788
Due to other funds	7,500	966,666
Due to Commonwealth of Kentucky		29,710,966
Notes payable	23,470,887	
Bonds payable	13,665,378	12,366,736
Appropriations-unencumbered balances	94,607,695	76,909,202
University equity in projects		
Total unexpended plant funds	<u>137,457,092</u>	<u>128,264,358</u>

Schedule 1

University of Kentucky
Balance Sheet
December 31, 1971
With Comparative Figures for 1970

	<u>ASSETS</u>	
	<u>1971</u>	<u>1970</u>
Retirement of indebtedness funds:		
Cash on deposit with State Treasurer	\$ 326,843	\$ 58,887
Cash on deposit with Trustee	257,500	245,000
Unrealized income	<u>3,380,279</u>	<u>1,782,648</u>
Total retirement of indebtedness funds	<u>3,964,622</u>	<u>2,086,535</u>
Sinking funds:		
Cash on deposit with Trustee	29,210,859	2,770,574
Investments held by Trustee	<u>11,510,338</u>	<u>10,324,853</u>
Total sinking funds	<u>40,721,197</u>	<u>13,095,427</u>
Invested in plant:		
Land	10,916,659	5,711,982
Buildings	159,154,576	148,547,550
Equipment	<u>38,706,371</u>	<u>36,071,744</u>
Total invested in plant	<u>208,777,606</u>	<u>190,331,276</u>
TOTAL PLANT FUNDS	<u>\$390,920,517</u>	<u>\$333,777,596</u>
Agency Funds:		
Cash in bank	\$ 12,770	\$ 34,994
Due from other funds	202,092	1,227,822
Investments-short term	<u>3,000</u>	<u>3,000</u>
TOTAL AGENCY FUNDS	<u>\$ 217,862</u>	<u>\$ 1,265,816</u>

University of Kentucky
Balance Sheet
December 31, 1971
With Comparative Figures for 1970

Schedule 1

	<u>1971</u>	<u>1970</u>
<u>LIABILITIES AND FUND BALANCES</u>		
Retirement of indebtedness funds:		
Unexpended balances, debt service	\$ 3,637,779	\$ 1,998,215
Funds balances	<u>326,843</u>	<u>88,320</u>
Total retirement of indebtedness funds	<u>3,964,622</u>	<u>2,086,535</u>
Sinking funds:		
Notes payable	4,689,000	
Bonds payable	28,100,000	4,908,000
Funds balances	<u>7,932,197</u>	<u>8,187,427</u>
Total sinking funds	<u>40,721,197</u>	<u>13,095,427</u>
Invested in plant:		
Notes payable		14,689,034
Bonds payable	78,428,614	51,839,000
Due to other funds		25,765
Net investment in plant	<u>130,348,992</u>	<u>123,777,477</u>
Total invested in plant	<u>208,777,606</u>	<u>190,331,276</u>
TOTAL PLANT FUNDS	<u>\$390,920,517</u>	<u>\$333,777,596</u>
Agency Funds:		
Agency funds balances	<u>\$ 217,862</u>	<u>\$ 1,265,816</u>
TOTAL AGENCY FUNDS	<u>\$ 217,862</u>	<u>\$ 1,265,816</u>

University of Kentucky
Schedule of Changes in Fund Balances--Current Funds
Six Months Ended December 31, 1971
Schedule 2

	Unallocated	Allocated for Future Operating Purposes	Restricted	Tobacco Research Trust Fund	Hospital and Clinics	Housing and Dining System Funds for Renewals and Replacements	Auxiliary Enterprises
Balances, July 1, 1971	\$ 2,076,086	\$ 3,283,583	\$ 1,038,949	\$ 2,264,586	\$ 2,485,388	\$ 1,305,884	\$ 609,714
Allocations:							
Current operations:							
Original budget		(2,765,000)					
Current year provisions					400,000	235,236	
Expended	(2,081,100)				(400,000)	(177,397)	
Parking account							(14,321)
Renovation of furniture and fixtures							(170,815)
Printing and duplicating equipment							(70,927)
Adjustments of prior year expenditures - net	10,293				1,220		
Balances, December 31, 1971	\$ 5,279	\$ 518,583	\$ 1,038,949	\$ 2,264,586	\$ 2,486,608	\$ 1,363,723	\$ 353,651

Schedule of Changes in Unrestricted Fund and
Hospital Estimated Income
For the Six Months Ended December 31, 1971

Schedule 3

	Original Budget	July	August	September	October	November	December	Adjusted Budget
Unrestricted Fund:								
Student fees	\$ 10,204,800			\$ (13,500)	\$ (53,517)			\$ 10,191,300
State appropriations	57,283,700		\$ (2,762)					57,227,421
Federal appropriations	6,842,716					\$ 276,898		7,119,614
County appropriations	845,943							845,943
Endowment and trust fund income	157,200							157,200
Gifts and grants	2,741,500	\$ 300,000				13,000		3,054,500
Sales, services and other income				10,000		5,500		2,761,300
Unallocated fund balances	2,745,800							
appropriated	2,765,000					1,681,100		4,446,100
Total								
unrestricted	\$ 83,586,659	\$ 300,000	\$ (2,762)	\$ (3,500)	\$ (53,517)	\$ 1,976,498		\$ 85,803,378
Hospital and clinics:								
State								
appropriations	\$ 4,297,600		\$ 2,762		\$ 53,517			\$ 4,353,879
Hospital income	9,875,328							9,875,328
Unallocated fund balances								
appropriated						400,000		400,000
Total hospital and clinics	\$ 14,172,928		\$ 2,762		\$ 53,517	\$ 400,000		\$ 14,629,207

Schedule of Changes in Unrestricted Fund
and Hospital Expenditure Appropriations
For the Six Months Ended December 31, 1971

Schedule 4

	Unrestricted	Hospital and Clinics	Total
Original budget	\$83,586,659	\$14,172,928	\$97,759,587
Transfers from unrestricted to Hospital and clinics	(2,762)	2,762	
Increases (decreases) as approved by Board of Trustees:			
August	300,000		300,000
September	(3,500)		(3,500)
October	(53,517)	53,517	
November	1,976,498	400,000	2,376,498
December			
Total per Report	<u>\$85,803,378</u>	<u>\$14,629,207</u>	<u>\$100,432,585</u>

University of Kentucky
Summary of Current Funds Revenues and Appropriated Balances
Six Months Ended December 31, 1971
With Comparative Figures for 1970

Schedule 5

Six Months Ended December 31, 1970 (see note)				Six Months Ended December 31, 1971			
Estimated for the Year	Realized to Date	% Realized	Fund and Source	Estimated for the Year	Realized to Date	% Realized	
Unrestricted:							
9,518,300	5,570,729	58.5	Student fees	\$10,191,300	\$ 6,035,591	59.2	
52,489,610	29,201,433	55.6	State appropriations	57,227,421	31,494,585	55.0	
5,841,100	2,696,664	46.2	Federal appropriations	7,119,614	3,288,874	46.2	
776,100	293,126	37.8	County appropriations	845,943	341,305	40.3	
181,200	88,558	48.9	Endowment and trust fund income	157,200	44,465	28.3	
Gifts and grants (includes grants from affiliated corporations)							
2,609,100	59,474	2.3		3,054,500	23,900	.8	
2,289,443	1,244,003	54.3	Sales, services and other income	2,761,300	1,110,068	40.2	
3,075,635	3,075,635	100.0	Unallocated fund balances appropriated	4,446,100	4,446,100	100.0	
76,780,488	42,229,622	55.0	Total unrestricted	85,803,378	46,784,888	55.0	
2,619,867	838,077	32.0	Restricted	3,100,548	746,093	24.0	
802,241	802,241	100.0	Tobacco Research Trust Fund	2,276,521	1,217,851	53.5	
Hospital and clinics:							
4,308,660	2,376,367	55.2	State appropriations	4,353,879	2,371,215	54.5	
9,106,500	5,436,323	59.7	Hospital earned income- net	9,875,328	4,706,228	48.0	
13,415,160	7,812,690	58.2	Unallocated fund balances appropriated	400,000	400,000	100.0	
			Total Hospital and clinics	14,629,207	7,477,443	51.1	
7,656,193	3,927,232	51.3	Housing and dining system	7,908,159	4,087,417	51.7	
2,533,204	1,609,487	63.5	Auxiliary enterprises	2,298,576	1,396,438	60.8	
TOTAL CURRENT FUNDS AND APPROPRIATED BALANCES							
\$103,807,153	\$57,219,349	55.1		\$116,016,389	\$61,710,130	53.2	

Note: Certain reclassifications have been made to the figures for the six months ended December 31, 1970 for the purpose of comparability.

Schedule 6

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Schedule 6

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University of Kentucky
Schedule of Short-Term Investments
For the Six Months Ended December 31, 1971

Schedule 7

Restricted Current Funds:

Government securities:

Federal Home Loan Bonds, 5.75%, 11-27-72	\$ 210,000	\$ 210,000
Federal Home Loan Bonds, 6.25%, 8-25-72	255,000	255,000
Banks for Cooperatives, 6.125%, 2-1-72	300,000	300,000
FNMA Notes, 8.7%, 3-10-72	20,000	20,000
FNMA Notes, 5.9%, 1-26-72	100,000	97,050
Federal Land Bank Bonds, 6.5%, 10-23-72	335,000	335,000
FIC Bank Bonds, 6.25%, 5-1-72	500,000	500,000
FNMA Notes, 7.15%, 12-10-73	200,000	200,000
FIC Bank Bonds, 5.85%, 4-3-72	130,000	130,000
FIC Bank Bonds, 5.55%, 6-1-72	200,000	200,000
FIC Bank Bonds, 5.55%, 7-3-72	100,000	100,000
FIC Bank Bonds, 5.85%, 4-3-72	200,000	200,000
Total government securities		<u>2,547,050</u>

Corporate notes:

Penn Central Transportation Company, 8.875%, 6-29-70	500,000	<u>481,017</u>
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University of Kentucky
Schedule of Short-Term Investments
For the Six Months Ended December 31, 1971

Schedule 7

Restricted Current Funds (continued)	Maturity Value	Cost
Certificates of deposit:		
Bank of Commerce and Trust Company, 5.5%, 2-5-72	\$ 100,000	\$ 100,000
First Security National Bank & Trust Company, 5%, 3-8-72	100,000	100,000
Bank of Lexington, 5.25%, 3-8-72	100,000	100,000
Bank of Commerce and Trust Company, 5.5%, 3-8-72	100,000	100,000
First Security National Bank & Trust Company, 5.5%, 5-12-72	100,000	100,000
Louisville Trust Company, 5.5%, 5-12-72	100,000	100,000
Second National Bank & Trust Company, 5.875%, 6-30-72	300,000	300,000
Citizens Union National Bank & Trust Company, 6%, 6-26-72	100,000	100,000
First Security National Bank & Trust Company, 6.125%, 6-30-72	300,000	300,000
Total certificates of deposit		<u>1,300,000</u>
Total Restricted Current Funds		4,328,067
Less Allowance for Decline in Market Value of Securities		<u>481,017</u>
NET RESTRICTED CURRENT FUNDS		<u>\$3,847,050</u>
Agency Funds-Certificates of deposit:		
First Security National Bank & Trust Company, 5%, 3-2-72	\$ 3,000	<u>\$ 3,000</u>

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

	Board	Estimated	Expenditures		Balance
	Approved	Project Cost	Alloctment	and Encumbrances	of Allotment
Main Campus-Subschedule A					
Consolidated Educational Bonds C & D (June 8, 1971					
Minutes of the Board)					
Classroom-Office Building 128 and 129	\$ 11,980,250	\$ 11,978,082	\$ 11,978,082	\$ 11,935,750	\$ 42,332
Agricultural Sciences- Lab Building # 2-749	5,390,399	5,390,399	5,386,679	5,172,423	214,256
Appurtenant Facilities-Parking Structures-916	3,752,074	3,752,074	3,752,074		
Appurtenant Facilities- Utilities	5,144,744	5,144,744			
Medical Center-Relocation of Cooling Tower-302			1,794,413	1,746,150	48,263
Electrical Substation # 2-Central Campus-919			706,652	702,152	4,500
Cooling Plant # 2-Central Campus-920			1,184,592	1,184,592	
Central Heating Plant Aux. Equipment-921			443,774	426,351	17,423
Utility Distribution System-935			367,284	367,284	
Cooling Plant # 1-Expansion-942			632,625	596,772	35,853
Subtotal	5,144,744	5,144,744	5,129,340	5,023,301	106,039
Utilities Construction FCR-3, December 8, 1970	1,300,000	1,338,561			
Interconnection of Steam Lines-Medical Center and					
Upper Street Heating Plants-324			708,428	659,017	49,411
Chilled Water Steam and Electrical Distribution					
Multidiscipline-973			630,133	524,864	105,269
Subtotal	1,300,000	1,338,561	1,338,561	1,183,881	154,680
Conversion of Electrical Distribution System FCR-4					
March 16, 1971	1,450,000	1,450,000			
Replacement of Boilers- Upper Street Heating			268,463	42,812	225,651
Plant-975			25,100	2,500	22,600
Conversion from 4KV to 12KV-976			293,563	45,312	248,251
Subtotal	1,450,000	1,450,000	293,563	45,312	248,251

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

Main Campus-Subschedule A-continued	Board Approved	Estimated Project Cost	Allotment	Expenditures		Balance of Allotment
				and Encumbrances		
Appurtenant Facilities-Permanent Surface Parking Surface Parking-Lighting and Landscaping-936 Surface Parking-Harrison and Euclid Avenues-963 Site Clearance-107 Subtotal	\$ 355,598 \$	355,299	\$	291,454 \$ 61,526 2,319 355,299	291,454 61,526 2,319 355,299	
Appurtenant Facilities-Pedestrian Access & Light-937	345,598	318,992		318,992		
Lab Office & Studio Facilities-University Wide Arts Building for Metal Casting-601 Prefabricated Research Lab. Phase I-934 Subtotal	1,684,101 1,684,101	1,647,591 1,647,591		101,423 1,546,168 1,647,591	101,423 1,546,168 1,647,591	Completed
Complete Interior Reconstruction-Memorial Hall-930	424,494	424,494		424,494		
Patient Care Services (June 8, 1971 Board Minutes & Planning PR-11, January 29, 1969)-307	4,500,000	4,507,000		131,085	8,085	123,000
Addition to Margaret I. King Library (June 8, 1971 Board Minutes & Planning PR-11, January 29, 1969)- 938	3,700,000	3,832,864		179,020	161,026	17,994
Substantial Interior Reconstruction-Portion Library Service Building-924	472,708	437,229		437,229		
Appurtenant Facilities-Site Preparation (FCR-7, October 20, 1970) Veterans Administration Hospital Site Preparation and Clearance-941 Veterans Administration Hospital-Connecting Bridge-943 Subtotal	480,490 480,490	491,518 491,518		427,490 64,028 491,518	414,412 57,505 471,917	13,078 6,523 19,601

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

Main Campus-Subschedule A-continued	Board Approved	Estimated Project Cost	Expenditures and		Balance of
			Alloiment	Encumbrances	
Laboratory Office Facilities-967-FCR-2, May 5, 1970 \$	2,300,000 \$	2,300,000	\$ 2,131,142	\$ 2,011,364	\$ 119,778
Site Clearance-107			3,478	3,478	
Subtotal	2,300,000	2,300,000	2,134,620	2,014,842	119,778
Health, Physical Education and Recreation Bldg. -968 (FCR-2 May 5, 1970)	2,500,000	2,560,800	2,560,800	2,471,273	89,527
Completed Projects	420,186	420,186	420,186	420,186	Completed
Total	46,200,642	46,349,833	36,979,133	35,843,675	1,135,458
Reserve for Additional Projects	524,187	1,300,000			
Legal, Administrative and Interest Expense	5,842,218	4,927,011	4,927,011	4,868,158	58,853
Contingency and Clearing Account-900		18,993	7,322,444		7,322,444
Total Subschedule A	\$52,567,047	\$52,595,837	\$49,228,588	\$40,711,832	\$ 8, 516,755

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

<u>Main Campus-Subschedule A - continued</u>	<u>Amount</u>	<u>Realized</u>	<u>Unrealized</u>
<u>Source of Funds:</u>			
Series D Bonds	\$ 34,700,000	\$ 34,700,000	
Series C Bonds	4,290,000	4,290,000	
Interest Income	3,663,293	3,663,293	
Note Premium	1,239	1,239	
Fund Balances:			
December 12, 1969 Annual Debt Service Appropriation	110,000	110,000	
December 14, 1970 Annual Debt Service Appropriation	700,000	700,000	
Subtotal	43,464,532	43,464,532	
General Obligation Bonds:			
Utilities-FCR-3, December 8, 1970	1,350,000	1,350,000	
Planning- PR 11, January 29, 1969	139,864	139,864	
Administrative Meeting, November 9, 1971	457,216	\$ 457,216	
Proceeds from Fire Loss	179,684	179,684	
Hill Burton Funds	2,300,000		2,300,000
Veterans Administration	659,254	232,293	426,961
Special State Capital Construction Funds	578,000	578,000	
State Capital Construction Funds	500,000	500,000	
Auxiliary Enterprises	149,882	149,882	
Housing and Dining Funds	225,979	225,979	
Title I Grants	1,445,356	1,262,284	183,072
Title II Grants	1,129,070	1,129,070	
Trust and Agency (Furniture and Equipment-Service Building)	17,000	17,000	
Total Source of Funds	\$ 52,595,837	\$ 49,228,588	\$ 3,367,249

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Main Campus-Subschedule A-continued

SUMMARY OF UNAPPROPRIATED FUNDS-SERIES C & D BONDS

Balance in Clearing Account	\$ 7,322,444
Unrealized Income	<u>3,367,249</u>
Subtotal	10,689,693
Additional Allotments:	
Library Addition	\$ 3,653,844
Patient Care Services	4,375,915
Appurtenant Facilities-Utilities	15,404
Conversion of Electrical Distribution System	1,156,437
Agr. Sciences Lab	3,720
Lab Office Facility	<u>165,380</u>
Total Additional Allotments	(9,370,700)
Balance Available	\$ 1,318,993

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

Main Campus Planning-Subschedule B
Consolidated Educational Bonds (not assigned)
(PR 10 & 11-January 29, 1969)

Lab Office Building-Biological Sciences-Phase I-
940
Computer Facilities (cancelled)-962

Medical Center - New Reconstruction and
Renovation
Addition of 2 Floors-301
Handicapped Children's Center-939
Subtotal

	Board Approved	Estimated Project Cost	Allotment	Expenditures and		Balance of
				Encumbrances	Allotment	
	\$10,000,000	\$11,378,000	\$	141,625 \$	120,625 \$	21,000
	2,800,000	6,208		6,208	6,208	
	8,500,000	8,500,000				
	8,500,000	8,500,000		10,000	10,000	
				10,000	10,000	
	8,500,000	8,500,000		20,000	20,000	
	<u>\$21,300,000</u>	<u>\$19,884,208</u>	<u>\$</u>	<u>167,833 \$</u>	<u>146,833 \$</u>	<u>21,000</u>

Total Subschedule B

Source of Funds:
General Obligation Bonds \$ 167,833

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

	Board Approved	Estimated Project Cost	Allotment	Expenditures and		Balance of Allotment
				Encumbrances		
<u>Main Campus-Subschedule C</u>						
<u>Non-Recurring Maintenance Items (FCR-6, April 2,</u>						
1968 & PR 5 November 10, 1968)						
Roof Repairs-Engr. Bldg. -922	\$ 42,000	\$ 16,577	\$	16,577	\$ 16,577	
Air Conditioning- Bowman, Bradley, Breckinridge	387,410	371,843		371,843		
and Kinhead-138	57,830	52,044		52,044		
Centrex-Conduit for Medical Center-321						
Repairs-Administration Building	37,609	62,866				
Window Air Conditioners 39-090			11,750	23,516	\$ (11,766)	
Replace Windows 39-091			39,350	39,350		
Subtotal	37,609	62,866	51,100	62,866		(11,766)
Hardware-Animal Pathology Bldg. & Home Ec.						
Bldg. 38-429	12,438	10,000		10,000		
Roof Repairs-Administration Annex-969	8,000	14,760		14,760		
Campus Utilities Electrical 119-972		138,321	64,953	17,779	47,174	
Barker Hall-Sandblasting-977		13,892	13,892	13,240	652	
Cancelled Projects	349,000					
Completed Projects	255,713	243,145	243,145	243,145	Completed	
Total	1,150,000	923,448	838,314	802,254	36,060	
Unallotted Non-Recurring Maintenance			148,225		148,225	
Contingency		63,091				
Total Subschedule C	\$ 1,150,000	\$ 986,539	\$ 986,539	\$ 802,254	\$ 184,285	

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

Subschedule C -continued

Source of Funds:	Amount	Realized
University Fund Balances	\$ 25,000	\$ 25,000
General Obligation Bonds	41,390	41,390
Restricted	1,928	1,928
Renovation Funds-1969-70	1,540	1,540
Fund Balances-		
PR-5, November 19, 1968	900,000	900,000
FCR-6, April 2, 1968	112,400	112,400
FCR-6, April 2, 1968	137,600	137,600
Transferred to Minor Renovation Funds	(185,000)	(185,000)
Transferred to State Capital Construction Projects	(55,000)	(55,000)
Athletic Association	6,681	6,681
Total Source of Funds	<u>\$ 986,539</u>	<u>\$ 986,539</u>

SUMMARY OF UNAPPROPRIATED FUNDS-NON-RECURRING MAINTENANCE

Balance in Clearing	\$ 148,225
To be Allotted	<u>(85,134)</u>
Balance Available	\$ 63,091

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

Main Campus-Subschedule D
State Capital Construction Funds-FCR-3, February 18,
1969)

	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
Agricultural Regulatory Service Facilities-745					
Community Medicine Facility-Mycology and					
Animal Tuberculosis-322	\$ 100,000	145,185	\$ 3,720	109,117	\$ 36,068
Renovation of Engineering Quadrangle-111	250,000	349,332		336,345	12,987
Development of Intramural Fields-118	250,000	277,273		168,922	108,351
Renovation of Neurosurgery-960	220,000	270,014		266,837	3,177
Quicksand Good Utilization Center	150,000	173,751			
Trailers-109			147,440	145,830	1,610
Trailers-Force Account-110			12,000	12,000	Completed
Student Housing Renovation-320			14,311	14,311	Completed
Subtotal	150,000	173,751	173,751	172,141	1,610
ETV Equipment for Community Colleges-518	100,000	118,109	110,538	87,814	22,724
Jefferson Community College-ETV-555			7,571	116	7,455
Subtotal	100,000	118,109	118,109	82,930	30,179
Contingency	3,500	12,116			
Undistributed (not allotted specific projects)			67,279		67,279

Total Subschedule D

\$ 1,073,500	\$ 1,349,500	\$ 1,404,663	\$ 1,145,012	\$ 259,651
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Source of Funds:

	Estimated	Realized	Unrealized
Board Action-FCR-3	\$ 1,853,500	\$ 1,853,500	
Transferred to Ag. Science Building II	(500,000)	(500,000)	
Transferred from Non-Recurring Maintenance	55,000	55,000	
Restricted Funds (Engr. Equipment Account)	41,000	41,000	
Transferred to Miscellaneous Construction	(100,000)		\$ (100,000)
Temporary Advance to Subschedule F. a.		(44,837)	44,837

Total Source of Funds

\$ 1,349,500	\$ 1,404,663	\$ (55,163)
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University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Subschedule D-continuedSUMMARY OF UNAPPROPRIATED FUNDS-STATE CAPITAL CONSTRUCTION FUNDS

Balance in Clearing Account	\$ 67,279
Unrealized Transfers	(100,000)
Temporary Advance to be Repaid	<u>44,837</u>
Balance Available	\$ 12,116

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

Main Campus-Subschedule E
Major Improvements-(PR-6, November 10, 1967
& FCR-2, December 9, 1969)
Substantial Interior Reconstruction Portions
Anderson Hall (Engr. Quadrangle)-922
Minor Interior Changes & Major Mech &
Electrical Highway Materials Research Lab
(Graham Avenue)-932
Completed Projects
Cancelled Projects
Contingency and Clearing Account 39-700
Subtotal PR-6
Demolition of Houses-107
Flammable Storage Buildings-101

	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
	\$ 136,500	\$ 138,009	\$ 136,541	\$ 136,541	
	150,000	225,405	225,405	215,073	\$ 10,332
	1,223,350	1,288,862	1,288,862	1,288,862	Completed
	95,500				
	194,650	14,881	22,146		22,146
	1,800,000	1,667,157	1,672,954	1,640,476	32,478
		58,262	52,455	50,378	2,087
		47,347	47,347	47,347	
Total Subschedule E	\$ 1,800,000	\$ 1,772,766	\$ 1,772,766	\$ 1,738,201	\$ 34,565

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

<u>Main Campus-Subschedule E-continued</u>			<u>Amount</u>	<u>Realized</u>
<u>Source of Funds:</u>				
Fund Balances-PR 6, November 10, 1967			\$ 1,013,376	\$ 1,013,376
General Obligation Bonds-				
FCR-2, December 9, 1969		\$ 786,624		
Available Balances Returned		(10,097)		
Total G. O. B.			776,527	776,527
Grants			136,588	136,588
Trust and Agency			10,000	10,000
University Funds			4,982	4,982
Restricted Funds			28,066	28,066
Subtotal			1,969,539	1,969,539
Less:				
Sewer Connection Fee-FCR-3, March 12, 1968			(35,000)	(35,000)
Transferred to Miscellaneous Construction Schedule			(150,000)	(150,000)
Transferred to Research Feed Processing Center			(11,773)	(11,773)
Total Source of Funds			\$ 1,772,766	\$ 1,722,766
<u>SUMMARY OF UNAPPROPRIATED FUNDS-MAJOR IMPROVEMENTS</u>				
Balance in Clearing			\$ 22,146	
Additional Allotments			(7,265)	
Balance Available			\$ 14,881	

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

<u>Main Campus-Subschedule F</u>		Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
a. Others						
	Closed Circuit TV	\$ 70,000	\$ 71,059			
	Engr. & Commerce Buildings-966		\$ 9,854	\$ 9,854	9,854	
	Completion Classroom-Office 39-076		9,500	9,500	9,500	
	T. V. Receivers and Tape-39-079		40,024	30,430	\$ 30,430	9,594
	Completed Projects		11,681	11,681	11,681	Completed
	Subtotal	70,000	71,059	71,059	61,465	9,594
	Miscellaneous Parking Lot Construction					
	1970-71 (FCR-4, June 17, 1969)-964, 970	200,000	246,400	246,400	233,294	13,106
	1971-72 (FCR-2, June 9, 1970)-165,166	200,000	200,000	43,164	25,881	17,283
	Subtotal	400,000	446,400	289,564	259,175	30,389
	Coldstream Research Feed Processing Center-746					
	(FCR-3, June 9, 1970)	293,475	293,475	293,475	279,782	13,693
	South Farm Horticulture-Storage and Research-750		72,601	72,601	72,601	
	Agr. Service-Agronomy Seed and Lab-928		2,500	2,500	1,000	1,500
	College of Agriculture Seed Bldg.-556		250,000	250,000		250,000
	Fire Escape- Jewell and Reynolds-905		58,222	58,222	58,222	
	Renovation-Lafferty Hall-971		3,500	3,500	2,000	1,500
	Alterations to Doctor's Parking Lot-325		4,500	4,500	4,500	
	Shively Sports Center Swimming Pool-978			2,000	1,200	800
	New Facilities for WBKY-979		58,837	58,837	52,750	6,087
	Renovation Frazee Hall-974		12,942	12,942	11,945	997
	Funkhouser- Biological Sciences-931		1,000	1,000	1,000	Completed
	Total Subschedule F. a.	763,475	1,275,036	1,120,200	805,640	314,560

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Main Campus-Subschedule F-continuedSource of Funds-Subschedule F. a.

	<u>Amount</u>	<u>Realized</u>	<u>Unrealized</u>
Auxiliary Enterprises (Parking Fees)	\$ 446,400	\$ 446,400	
Parking Fees Reserved in Clearing Account		(156,536)	\$ 156,536
Special State Appropriation	250,000	250,000	
State Fire and Tornado Fund	134,256	134,256	
USDA Grants	164,503	156,301	8,202
HEW Broadcasting Facilities Grant	44,837		44,837
70-71 Renovation Funds	91,442	91,442	
69-70 Renovation Funds	2,500	2,500	
Fund Balances	93,025	93,025	
Transferred from PR 6	11,773	11,773	
Program Improvement Reserve	36,300	36,300	
Subtotal	1,275,036	1,065,161	209,875
Advance from General Obligation Bonds		8,202	(8,202)
Advance from Fund Balances		2,000	(2,000)
Advance from State Capital Construction Funds		44,837	(44,837)
Total	1,275,036	1,120,200	154,836

<u>Board Approved</u>	<u>Estimated Project Cost</u>	<u>Allotment</u>	<u>Expenditures and Encumbrances</u>	<u>Balance of Allotment</u>
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b. Purchase of Computer-103 (FCR-2, December 9,
1969)

Source of Funds-Subschedule F. b.FCR-2

Trust and Agency
Restricted Funds

<u>Amount</u>	<u>Realized</u>	<u>Completed</u>
\$ 2,007,344	\$ 2,007,344	\$ 2,007,344
\$ 1,819,612	\$ 1,819,612	
187,732	187,732	
2,007,344	2,007,344	

Total

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

Main Campus - Subschedule F-continued		Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
c. Property Acquisitions-135		\$ 3,800,000	\$ 3,817,507	\$ 3,817,507	\$ 3,387,137	\$ 430,370
Source of Funds-Subschedule F. c.		Amount	Realized			
General Obligation Bonds						
FCR-4, May 6, 1969	\$ 2,300,000					
FCR-2, December 9, 1969	187,732					
Subtotal		2,487,732	2,487,732			
Restricted Fund Balances						
PR-5, November 19, 1969	900,000					
FCR-2, December 9, 1969	(187,732)					
Phasing Out Operations of South End Frozen Food Locker	(9,517)					
Transfer of Land Sale Proceeds	(15,106)					
Subtotal		634,645	684,645			
Proceeds from Real Estate Sales		98,606	98,606			
Trust and Agency Funds						
Program Improvement Reserve	32,450					
Agriculture Department	14,074					
PR-7, May 5, 1970	100,000					
PR-4, January 19, 1971	400,000					
Subtotal		546,524	546,524			
Total		3,817,507	3,817,507			

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

<u>Main Campus-Subschedule F-continued</u>		Board Approved	Estimated Project Cost	Expenditures and Encumbrances	Balance of Allotment
d. Completed Projects (Medical Center - Hill Burton)		\$ 25,398,144	\$ 25,286,631	\$ 25,286,631	\$ 25,286,631
<u>Source of Funds-Subschedule F. d.</u>		Amount	Realized		
Federal Grants		\$ 10,192,147	\$ 10,192,147		
Special State Appropriation		15,094,484	15,094,484		
Total		25,286,631	25,286,631		
<u>e. Housing and Dining Complex</u>		Board Approved	Estimated Project Cost	Expenditures and Encumbrances	Balance of Allotment
		1,904,243	1,904,243	1,904,243	9,192
<u>Source of Funds-Subschedule F. e.</u>		Amount	Realized		
Series H & I Bonds		1,879,823	1,879,823		
Trust and Agency		24,420	24,420		
Total		1,904,243	1,904,243		
<u>f. Undistributed Portion of Fund Balances-100</u>		Board Approved	Estimated Project Cost	Expenditures and Encumbrances	Balance of Allotment
Restricted Funds					
University Funds Reserved for Additional Projects			\$ 8,031	\$	8,031
University Funds Reserved for Parking			*		
Unallocated			156,836	156,836	156,836
			297,647*	297,647	297,647
Total Subschedule F. f.			462,514		462,514
Total Subschedule F.		\$ 33,873,206	\$ 34,290,761	\$ 34,598,439	\$ 1,216,636

* Funds were temporarily advanced to Madisonville Community College: \$ 400,000 from reserve for additional projects and \$ 82,222 from unallocated fund balances.

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

<u>Main Campus-Subschedule G</u> <u>General Obligation Bonds</u>		<u>Board</u> <u>Approved</u>	<u>Estimated</u> <u>Project Cost</u>	<u>Allotment</u>	<u>Expenditures</u> <u>and</u> <u>Encumbrances</u>	<u>Balance</u> <u>of</u> <u>Allotment</u>
Completed Projects FCR-2, June 9, 1970		\$ 196,507	\$ 190,005	\$ 190,005	\$ 190,005	Completed
Contingency			1,731			
Unallocated General Obligation Bonds				621,447		621,447
Total Subschedule G		\$ 196,507	\$ 191,736	\$ 811,452	\$ 190,005	\$ 621,447
<u>Source of Funds:</u>		<u>Amount</u>	<u>Realized</u>	<u>Unrealized</u>		
General Obligation Bond Proceeds		\$ 5,783,000	\$ 5,783,000			
Transferred to Other Schedules :						
Subschedule A (C & D Bonds)		(1,947,080)	(1,489,864)	\$ (457,216)		
Subschedule B (Main Campus Planning)		(167,833)	(167,833)			
Subschedule C (Non-Recurring Maintenance)		(41,390)	(41,390)			
Subschedule E (Major Improvements)		(776,527)	(776,527)			
Subschedule F. a. (Main Campus -Others)			(8,202)	8,202		
Subschedule F. c. (Property Acquisitions)		(2,487,732)	(2,487,732)			
Subschedule H (Miscellaneous Construction)		(170,702)		(170,702)		
Total Source of Funds		\$ 191,736	\$ 811,452	\$ (619,716)		

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Subschedule G--continued

SUMMARY OF UNAPPROPRIATED FUNDS--GENERAL OBLIGATION BONDS

G. O. Bonds Current Balance	\$ 621,447
Advances to be Repaid	8,202
Unrealized Transfers	<u>(627,918)</u>
Balance Available	\$ 1,731

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

	Administrative Approved	Estimated Project Cost	Alloiment	Expenditures and Encumbrances	Balance of Allotment
Main Campus-Subschedule H					
Miscellaneous Construction (November 9, 1971					
Administration Meeting)					
Renovation Lafferty Hall	\$ 305,000	\$ 305,000			
Taylor Education Building-North Wing Renovation-117	140,000	140,000	\$	26,198 \$	1,000 \$ 25,198
Hospital Elevators-984	200,000	200,000			
Medical Center-Exterior Repairs	120,000	120,000			
Roof Repairs-985	50,000	50,000			
Sandblasting and Tuckpointing-983	125,000	125,000			
Carnahan House-Expansion of Restrooms-932	25,000	25,000			
Subtotal	965,000	965,000		26,198	1,000 25,198
Reserve for academic Projects	1,300,000	1,300,000			
Unallocated Miscellaneous Construction on 40-800				504,000	504,000
Total Subschedule H			\$ 2,265,000	\$ 2,265,000	\$ 530,198 \$ 1,000 \$ 529,198

Source of Funds:	Amount	Realized	Unrealized
Fund Balances (Administrative Meeting, November 9, 71)	\$ 1,464,100		\$ 1,464,100
Transferred from Non-Recurring Maintenance	185,000	\$ 185,000	
Transferred from Major Improvements PR-6	150,000	150,000	
Transferred from 1969-70 Renovation Funds	126,198	126,198	
Transferred from 1971-72 Renovation Funds	69,000	69,000	
Transferred from State Capital Construction Funds	100,000		100,000
Transferred from General Obligation Bonds	170,702		170,702
Total Source of Funds	\$ 2,265,000	\$ 530,198	\$ 1,734,802

SUMMARY OF UNAPPROPRIATED FUNDS-MISCELLANEOUS CONSTRUCTION

Balance in Clearing	\$ 504,000
Unrealized Income	1,734,802
To be Allotted	(938,802)
Balance Available	\$ 1,300,000

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

Community Colleges-Subschedule I
Consolidated Education Bonds-Series A & B (FCR-2
November 17, 1970)

	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
Ashland Phase I					
Preliminary Development-517	\$ 3,365,206	\$ 3,322,206	\$	12,436	Completed
Academic Facilities-523				3,309,770	11,666
Construction of Parking Lot-519		90,000		3,298,104	90,000
Subtotal	3,365,206	3,412,206	3,412,206	3,310,540	101,666
Carrollton-558		20,000	20,000		20,000
Elizabethtown					
Preliminary Development-510	1,559,095	1,563,373		9,025	Completed
Academic Facilities-525			1,554,348	1,554,348	
Subtotal	1,559,095	1,563,373	1,563,373	1,563,373	
Glasgow-557		20,000	20,000		20,000
Hazard					
Preliminary Development-507	1,831,213	1,831,213		10,427	Completed
Academic Facilities-527			1,820,786	1,791,147	29,639
Subtotal	1,831,213	1,831,213	1,831,213	1,801,574	29,639
Henderson					
Preliminary Development-511	1,239,570	1,239,570		3,925	Completed
Academic Facilities-529			1,235,645	1,228,817	6,828
Subtotal	1,239,570	1,239,570	1,239,570	1,232,742	6,828
Hopkinsville					
Preliminary Development-514	759,753	759,753		9,075	Completed
Academic Facilities-531			750,678	747,819	2,859
Phase I-508	223,620	213,732	213,732	213,732	Completed
Subtotal	983,373	973,485	973,485	970,626	2,859

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

Community Colleges-Subschedule I-continued

	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
Jefferson					
Phase I-547	\$ 5,576,910	\$ 5,649,066	\$ 1,365,101	\$ 1,365,101	Completed
Phase II-534			3,861,327	3,781,751	79,576
Utilities Tunnel-549			412,638	412,638	
Phase III-535			10,000	10,000	
Subtotal	5,576,910	5,649,066	5,649,066	5,569,490	79,576
Madisonville					
Preliminary Development-550(FCR-3, March 10, 1970)		14,200		13,593	607
Academic Facilities-554		2,908,777	2,676,777	335,581	2,341,196
Trailers-551		11,150	11,150	11,150	Completed
Subtotal	2,500,000	2,934,127	2,702,127	360,324	2,341,803
Maysville					
Preliminary Development-536	1,866,511	1,876,881		9,450	Completed
Academic Facilities-537			1,357,061	1,815,391	41,670
Subtotal	1,866,511	1,376,881	1,866,511	1,824,841	41,670
Prestonsburg					
Preliminary Development-513	1,645,096	1,645,096	12,897	12,597	300
Academic Facilities-541			1,632,199	1,625,458	6,741
Subtotal	1,645,096	1,645,096	1,645,096	1,638,055	7,041
Somerset					
Preliminary Development-512	814,726	857,209		9,450	Completed
Academic Facilities-543			829,454	820,421	9,033
Library Equipment Account 40-038		36,610	14,000	13,250	750
Phase I-506	176,380	116,336	116,336	116,336	Completed
Subtotal	991,106	1,010,155	969,240	959,457	9,783
Southeast					
Preliminary Development-515	1,015,381	1,034,970	10,594	10,594	Completed
Academic Facilities-545			1,005,787	995,824	9,963
Subtotal	1,015,381	1,034,970	1,016,381	1,006,418	9,963

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

	Board		Estimated Project Cost	Allotment		Expenditures and Encumbrances	Balance of Allotment Completed
	Approved			\$	\$		
<u>Community Colleges-Subschedule I-continued</u>							
Movable Buildings, 548, 539	\$ 718,817	\$ 718,803		\$ 718,803	\$ 718,803		
Educational Television-Community Colleges							
Southeast-521	45,000	19,248		19,248	17,443	\$	1,805
Henderson-552		24,500		23,679	22,155		1,524
Prestonsburg-553		4,530		4,530	4,530		
Subtotal	45,000	48,278		47,457	44,128		3,329
Total	23,337,278	23,977,223		23,674,528	21,000,371		2,674,157
Contingency		602,474					
Legal, Administrative, and Interest Expenses		1,166,628		1,166,628	1,121,372		45,256
Clearing Account-500				37,168			37,168
Total Subschedule I	\$ 23,337,278	\$ 25,746,325		\$ 24,878,324	\$ 22,121,743		\$ 2,756,581
<u>Source of Funds:</u>							
Title I Grants	\$ 7,100,475	\$ 5,829,557		\$ 1,270,918			
Title VI Grants	18,305	14,000		4,305			
Temporary Advance from Subschedule F. f.		482,222		(482,222)			
Norton Memorial Hospital	95,063	95,063					
Ashland Board of Education	45,000	45,000					
Madisonville Reserve	23,150	23,150					
Trust and Agency	2,500	2,500					
Special State Appropriation	40,000	40,000					
Old Series A & B Bonds	1,960	1,960					
Series A & B Bonds:							
Original Issue- \$ 16,300,000							
Series A	12,125,000	12,125,000					
Fund Balances	75,000				75,000		
Series B	4,489,000	4,489,000					
Bond Premium	360	360					
Interest Earned	1,730,512	1,730,512					
Total Source of Funds	25,746,325	24,878,324		868,001			

University of Kentucky

Schedule of Unexpended Plant Funds

For the Six Months Ended December 31, 1971

Schedule 8

Schedule I-continued

SUMMARY OF UNAPPROPRIATED FUNDS-SERIES A & B BONDS

Balance in Clearing Account	\$ 37,168
Unrealized Income	<u>1,350,223</u>
Subtotal	\$ 1,387,391
Additional Allotments	(302,695)
Advance to be Repaid	<u>(482,222)</u>
Balance Available	\$ 602,474

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

Community Colleges-Subschedule J Others -	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances		Balance of Allotment
Jefferson-Demolition Old Pharmacy Building-538	\$	4,469	\$	4,469	\$	4,469
Somerset Amphitheater -502		1,000		1,000		1,000
Ashland Phase II-524		7,500		7,500		2,500
	\$	12,969	\$	12,969	\$	10,469
Total Subschedule J						2,500
<u>Source of Funds:</u>						
Trust and Agency Advance FCR-3, March 10, 1970	\$	7,500	\$	7,500		
Fund Balances		1,000		1,000		
Due from Other Funds		7,500	\$	7,500		
Advance to be Repaid		(7,500)		(7,500)		
1970-71 Renovation Funds		4,469		4,469		
	\$	12,969	\$	12,969		
Total Source of Funds						

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

Minor Renovation Funds-Subschedule K 1971-72 Renovation Funds -	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances		Balance of Allotment
Projects in Process	\$ 250,000	\$ 167,298	\$ 167,298	\$ 144,853	\$ 22,445	
Completed Projects		7,204	7,204	7,204	Completed	
Unallocated Regular Clearing Account 40-500			125,813		125,813	
Unallocated Miscellaneous Clearing Account 40-600			4,485		4,485	
Stock Furniture Account 40-096, 40-097	100,000	100,000	100,000	31,987	68,013	
Medical Center Renovation	242,000	242,000	242,000	109,111	132,889	
Handicapped Facilities, 40-085	15,000	15,000	15,000	16,700	(1,700)	
Planting and Landscaping, 40-086	20,000	20,000	20,000	4,000	16,000	
Outside Painting (Buildings, Sandblasting), 40-087	20,000	20,000	20,000		20,000	
Outside Painting (Rose-Limestone Triangle), 40-088	14,000	14,000	14,000		14,000	
Sign Program, 40-056, 40-057	20,000	20,000	20,000	9,000	11,000	
Contingency		130,298				
Subtotal	681,000	735,800	735,800	322,855	412,945	
1970-71 Renovation Funds -						
Projects in Process	600,000	370,402	370,402	346,500	23,902	
Completed Projects		217,466	217,466	217,466	Completed	
Unallocated Regular Clearing Account 39-500			6,671		6,671	
Stock Furniture Account 39-096		25,596	25,596	23,146	2,450	
Contingency		6,671				
Subtotal	600,000	620,135	620,135	587,112	33,023	
1969-70 Renovation Funds -						
Projects in Process	400,000	3,400	3,400	3,400		
Completed Projects		258,047	258,047	258,047	Completed	
Unallocated Regular Clearing Account 39-099			719		719	
Contingency		719				
Subtotal	400,000	262,166	262,166	261,447	719	
Total Subschedule K	\$ 1,681,000	\$ 1,618,101	\$ 1,618,101	\$ 1,171,414	\$ 446,687	

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

<u>Subschedule K-continued</u>	<u>Amount</u>	<u>Realized</u>	<u>Unrealized</u>
<u>Source of Funds:</u>			
1971-72 Allocation			
Transferred to Miscellaneous Construction	\$ 750,000	\$ 750,000	
Transferred to Hospital	(69,000)	(69,000)	
Athletic Association	22,000	22,000	
Transferred from 1970-71 Funds	10,000	10,000	
Transferred from 1969-70 Funds	15,800	15,800	
Subtotal 1971-72 Funds	<u>7,000</u>	<u>7,000</u>	
	735,800	735,800	
1970-71 Allocation			
PR-7, May 5, 1970	\$ 300,000		
PR-4, January 19, 1971	<u>300,000</u>		
Total 1970-71 Allocation	600,000	600,000	
Transferred to Subschedule F. a.	(91,442)	(91,442)	
Transferred to Subschedule I	(4,469)	(4,469)	
Transferred to 1971-72 Funds	(15,800)	(15,800)	
Transferred from 1969-70 Stock Furniture	596	596	
Auxiliary Enterprises	17,000	17,000	
Transferred from Other Funds	<u>114,250</u>	<u>114,250</u>	
Subtotal 1970-71 Funds	620,135	620,135	
1969-70 Allocation, PR-6, October 21, 1969	400,000	400,000	
Transferred to 1970-71 Stock Furniture	(596)	(596)	
Transferred to Subschedule C	(1,540)	(1,540)	
Transferred to Subschedule F. a.	(2,500)	(2,500)	
Transferred to Subschedule H.	(126,198)	(126,198)	
Transferred to 1971-72 Funds	<u>(7,000)</u>	<u>(7,000)</u>	
Subtotal 1969-70 Funds	262,166	262,166	
Total Source of Funds	<u>\$ 1,618,101</u>	<u>\$ 1,618,101</u>	
<u>SUMMARY OF UNAPPROPRIATED FUNDS-MINOR RENOVATION</u>			
Balance in Clearing Accounts	<u>\$ 137,688</u>		
Balance Available	\$ 137,688		

University of Kentucky
Schedule of Unexpended Plant Funds
For the Six Months Ended December 31, 1971

Schedule 8

SUMMARY OF SUBSCHEDULES	Board Approved	Estimated Project Cost	Allotment	Expenditures and		Balance of
				Encumbrances	Alotment	
A. Consolidated Education Bonds C & D	\$52,567,047	\$52,595,837	\$49,228,588	\$40,711,833	\$	8,516,755
B. Main Campus-Planning	21,300,000	19,884,208	167,833	146,833		21,000
C. Non-Recurring Maintenance	1,150,000	986,539	986,539	802,254		184,285
D. State Capital Construction Funds	1,073,500	1,349,500	1,404,663	1,145,012		259,651
E. Major Improvements	1,800,000	1,772,766	1,772,766	1,738,201		34,565
F. Main Campus-Others	33,873,206	34,290,761	34,598,439	33,381,803		1,216,636
G. General Obligation Bonds	196,507	191,736	814,452	190,005		621,447
H. Miscellaneous Construction	2,265,000	2,265,000	530,198	1,000		529,198
I. Consolidated Education Bonds C & D	23,337,278	25,746,325	24,878,324	22,121,743		2,756,581
J. Community Colleges- Other		12,969	12,969	10,469		2,500
K. Renovation Funds	1,681,000	1,618,101	1,618,101	1,171,414		446,687
GRAND TOTAL OF SCHEDULES	\$139,243,558	\$140,718,742	\$116,009,872	\$60,420,567		\$14,589,305

GRAND SUMMARY OF AVAILABLE PLANT FUNDS

Capital Construction Funds	
Main Campus-	
Series C & D Bonds (Subschedule A)	\$ 1,318,993
Non-Recurring Maintenance (Subschedule C)	63,091
State Capital Construction (Subschedule D)	12,116
Major Improvements (Subschedule E)	14,881
Main Campus Others (Subschedule F)	705,678
GO Bonds (Subschedule G)	1,731
Miscellaneous Construction (Subschedule H)	
Subtotal Main Campus	\$ 3,416,490
Community Colleges	
Series A & B (Subschedule I)	602,474
Total Available Capital Construction Funds	\$ 4,018,964
Renovation Funds	
Minor Renovation (Subschedule K)	137,688
Total Available Renovation Funds	137,688
Total Available Plant Funds	\$ 4,156,652

University of Kentucky
Schedule of Retirement of Indebtedness Funds
For the Six Months Ended December 31, 1971

Schedule 9

Income:	Estimated	Realized	% Realized
Unrestricted funds debt:			
Charged to unrestricted current funds	\$5,968,685	\$3,531,997	59.2
Subtotal	<u>5,968,685</u>	<u>3,531,997</u>	<u>59.2</u>
Housing and dining system debt:			
Charges to housing and dining system current funds	1,500,839	724,670	48.3
Investment income from sinking funds	106,360	53,180	50.0
Subtotal	<u>1,607,199</u>	<u>777,850</u>	<u>48.4</u>
Auxiliary enterprises debt:			
Charges to auxiliary enterprises current funds	182,000	67,758	37.2
	<u>\$7,757,884</u>	<u>\$4,377,605</u>	<u>56.4</u>
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS			
	<u>\$7,757,884</u>	<u>\$4,377,605</u>	<u>56.4</u>
Debt service:	Appropriated	Expended	% Expended
Unrestricted funds debt:			
Consolidated Educational Buildings-Series A	\$ 504,461	\$ 109,622	21.7
Consolidated Educational Buildings-Series B	463,607	104,217	22.5
Consolidated Educational Buildings-Series C	291,579	120,391	41.3
Consolidated Educational Buildings-Series D	3,339,690	2,427,114	72.7
Community Colleges Educational Buildings-Series A	1,063,143	596,165	56.0
Community Colleges Educational Buildings-Series B	249,395	117,678	47.2
Subtotal	<u>5,911,875</u>	<u>3,475,187</u>	<u>58.8</u>
Housing and Dining System Revenue Bonds-Series A-I	<u>1,664,009</u>	<u>574,504</u>	<u>34.5</u>

University of Kentucky
Schedule of Retirement of Indebtedness Funds
For the Six Months Ended December 31, 1971

Schedule 9

Auxiliary enterprises debt:

	<u>Appropriated</u>	<u>Expended</u>	<u>% Expended</u>
Chi Omega	\$ 3,212	\$ 2,875	89.5
Alpha Delta Pi	15,059	11,618	77.1
Dorms A-F	39,300	6,650	16.9
Dorms G-L	50,772	16,886	33.3
Sigma Phi Epsilon	8,190	2,595	31.7
Delta Delta Delta	6,055	5,070	83.7
Alpha Tau Omega	8,310	2,655	31.9
Alpha Gamma Rho	16,088	7,058	43.8
Student Housing Bonds of 1964	<u>35,014</u>	<u>15,007</u>	<u>42.8</u>
Subtotal	<u>182,000</u>	<u>70,414</u>	<u>38.7</u>
 TOTAL RETIREMENT OF INDEBTEDNESS FUNDS	 <u>\$ 7,757,884</u>	 <u>\$ 4,120,105</u>	 <u>53.1</u>

University of Kentucky
Schedule of Sinking Funds
December 31, 1971

Schedule 10

University of Kentucky Housing and Dining System Revenue Bond and Interest Sinking Fund	\$ 1,687,884
University of Kentucky Housing and Dining System Repair and Maintenance Reserve	814,111
Bowman, Keeneland, Cooper town, Blazer and Student Union Future Interest Fund	1,046,097
Consolidated Educational Buildings Project Bond and Interest Sinking Fund-Series A	763,787
Consolidated Educational Buildings Project Bond and Interest Sinking Fund-Series B	583,229
Consolidated Educational Buildings Project Bond and Interest Sinking Fund-Series C	177,675
Consolidated Educational Buildings Project Bond and Interest Sinking Fund-Series D	817,308
Consolidated Educational Buildings Revenue Bonds-Series D-Special Note Sinking Fund	1,056,985
Community Colleges Educational Buildings Project Bond and Interest Sinking Fund-Series A	299,402
Community Colleges Educational Buildings Project Bond and Interest Sinking Fund-Series B	110,291
University of Kentucky Student Housing Bond and Interest Sinking Fund Account of 1960	45,135
University of Kentucky Student Housing Building Maintenance and Equipment Reserve Account of 1960	24,210
University of Kentucky Student Housing Bond and Interest Sinking Fund Account of 1964	77,924
University of Kentucky Student Housing Building Maintenance and Equipment Reserve Account of 1964	24,652
Community Colleges Educational Buildings-Series A-Bond and Interest Fund-Escrow Account	72,285
Community Colleges Educational Buildings-Series B-Bond and Interest Fund-Escrow Account	92,851
Community Colleges Educational Buildings-Special Note Sinking Fund	<u>238,371</u>
TOTAL SINKING FUNDS	<u>\$ 7,932,197</u>

University of Kentucky
 Summary of Other Funds Transactions
 For the Six Months Ended December 31, 1971

Schedule 11

	Balances July 1, 1971	Receipts	Expenditures	Balances December 31, 1971
<u>Loan Funds:</u>				
Federal sponsored loan funds:				
Federal government	\$ 4,877,709	\$ 638,571		\$ 5,516,280
University of Kentucky	458,246	(3,873)		454,373
Accumulated interest income	198,782	18,620		217,402
University loan funds:				
University student loan funds	50,513	3,446		53,959
University special student loan fund	70,436	2,552		72,988
United Student Aid loan fund	2,000			2,000
	<u>\$ 5,657,686</u>	<u>\$ 659,316</u>		<u>\$ 6,317,002</u>
TOTAL LOAN FUNDS				
<u>Endowment Funds:</u>				
	<u>\$ 941,010</u>	<u>\$ 72,920</u>		<u>\$ 1,013,930</u>
TOTAL ENDOWMENT FUNDS				
<u>Agency Funds:</u>				
	<u>\$ 1,240,035</u>	<u>\$ 721,407</u>	<u>\$ 1,743,580</u>	<u>\$ 217,862</u>
TOTAL AGENCY FUNDS				

Finance Committee Report
February 29, 1972

FCR 2

Members, Executive Committee, Board of Trustees:

ACCEPTANCE OF "MANAGEMENT LETTER"
FROM EXTERNAL AUDITORS FOR 1970-71

Recommendation: that the Board of Trustees accept the Management Letter dated September 3, 1971 from the firm of Peat, Marwick, Mitchell and Co., Certified Public Accountants for the fiscal year ended June 30, 1971.

Background: During the examination of the financial statements of the University of Kentucky and its affiliated corporations for the year ended June 30, 1971, Peat, Marwick, Mitchell and Co. made certain observations and recommendations relating to internal and administrative controls and fiscal procedures.

Note: The Management Letter is not included as a part of the Minutes but a copy is in the official files of the February 29, 1972 meeting of the Executive Committee of the Board of Trustees

Action: Approved X Disapproved Other

Date: February 29 , 1972

Investment Committee Report
February 29, 1972

ICR 1

Members, Executive Committee, Board of Trustees:

REPORT OF INVESTMENTS

Recommendation: that the report of changes made in investments for the University of Kentucky and its Affiliated Corporations for the quarter ended December 31, 1971, be accepted.

Background: A part of the Board policy regarding investments is a provision that quarterly reports be submitted by the Investment Committee of the Board. The attached reports reflect the purchases and sales made during the Fourth Quarter of 1971, for the University of Kentucky Athletic Association, The Fund for Advancement of Education and Research in the University of Kentucky Medical Center, the University of Kentucky and the University of Kentucky Research Foundation.

Action: Approved X Disapproved Other

Date: February 29 , 1972

UNIVERSITY OF KENTUCKY ATHLETIC ASSOCIATION
Statement of Portfolio Changes
For the Fourth Quarter, 1971

<u>Purchases:</u>	<u>Purchase Date</u>	<u>Yield</u>	<u>Par Value</u>
FIC Bank Bonds	11/ 1/71	4.95%	<u>\$ 100,000.00</u>

<u>Sales:</u>	<u>Maturity Date</u>	<u>Yield</u>	<u>Par Value</u>
FNMA Notes	10/12/71	8.45%	\$ 200,000.00
FIC Bank Bonds	11/ 1/71	4.55%	<u>100,000.00</u>
Total - Sales			<u>\$ 300,000.00</u>

UNIVERSITY OF KENTUCKY
Statement of Portfolio Changes
For the Fourth Quarter, 1971

<u>Purchases:</u>	<u>Purchase Date</u>	<u>Yield</u>	<u>Par Value</u>
Certificate of Deposit	10/ 1/71	5.875%	\$ 300,000.00
FIC Bank Bonds	10/ 4/71	5.55%	100,000.00
600 shares U.S. Fidelity & Guaranty Company	11/ 9/71	-----	27,037.86
500 shares Cummins Engine Company, Inc.	11/ 9/71	-----	26,298.55
398 shares American Telephone & Telegraph Company	11/ 9/71	-----	17,288.57
300 shares American Home Products Corporation	11/ 9/71	-----	24,493.83
800 shares Kroger Company	11/ 9/71	-----	23,570.92
600 shares Beatrice Foods Company	11/ 9/71	-----	24,475.14
Certificate of Deposit	12/ 2/71	5.00%	<u>3,000.00</u>
Total - Purchases			<u>\$ 546,164.87</u>

UNIVERSITY OF KENTUCKY
Statement of Portfolio Changes
For the Fourth Quarter, 1971
Page Two

<u>Sales:</u>	<u>Maturity Date</u>	<u>Yield</u>	<u>Par Value</u>
FIC Bank Bonds	10/ 4/71	5.30%	\$ 100,000.00
FNMA Notes	10/12/71	8.45%	300,000.00
U. S. Treasury Bills	10/28/71	4.13%	500,000.00
Certificate of Deposit	11/ 1/71	5.375%	800,000.00
230 shares Borg Warner Corporation	11/ 9/71	-----	6,129.75
40 shares Chase Manhattan Corporation	11/ 9/71	-----	2,081.85
934 shares Lehman Corporation	11/ 9/71	-----	14,840.67
500 shares J. P. Morgan Company, Inc.	11/ 9/71	-----	34,716.81
103 shares Standard Oil Company of California	11/ 9/71	-----	5,349.07
Federal Home Loan Bonds	11/26/71	8.20%	150,000.00
Certificate of Deposit	12/ 2/71	5.00%	3,000.00
Certificate of Deposit	12/ 7/71	6.50%	<u>300,000.00</u>
Total - Sales			<u><u>\$ 2,216,118.15</u></u>

THE FUND FOR ADVANCEMENT OF EDUCATION AND RESEARCH
IN THE UNIVERSITY OF KENTUCKY MEDICAL CENTER
Statement of Portfolio Changes
For the Fourth Quarter, 1971

<u>Purchases:</u>	<u>Purchase Date</u>	<u>Yield</u>	<u>Par Value</u>
Banks for Cooperatives Notes	10/ 4/71	5.375%	\$ 100,000.00
FIC Bank Bonds	11/ 1/71	4.95%	<u>200,000.00</u>
Total - Purchases			<u>\$ 300,000.00</u>

<u>Sales:</u>	<u>Maturity Date</u>	<u>Yield</u>	<u>Par Value</u>
FNMA Notes	10/12/71	8.45%	<u>\$ 200,000.00</u>

UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION
Statement of Portfolio Changes
For the Fourth Quarter, 1971

<u>Purchases:</u>	<u>Purchase Date</u>	<u>Yield</u>	<u>Par Value</u>
200 shares Xerox Corporation	11/ 9/71	-----	\$ 22,791.08
300 shares Upjohn Company	11/ 9/71	-----	19,802.05
800 shares Newmont Mining Corporation	11/ 9/71	-----	<u>18,604.52</u>
Total - Purchases			<u>\$ 61,197.65</u>

<u>Sales:</u>	<u>Maturity Date</u>	<u>Yield</u>	<u>Par Value</u>
FNMA Notes	10/12/71	8.45%	\$ 300,000.00
FIC Bank Bonds	11/ 1/71	4.55%	200,000.00
713 shares American Electric Power Company	11/ 9/71	-----	19,317.16
300 shares Chase Manhattan Corporation	11/ 9/71	-----	<u>15,699.01</u>
Total - Sales			<u>\$ 535,016.17</u>