

Minutes of the Meeting of the Board of Trustees of the University of Kentucky, Tuesday, December 9, 1986.

The Board of Trustees of the University of Kentucky met at 1 p.m. (Eastern Standard Time) on Tuesday, December 9, 1986 in the Board Room on the 18th floor of the Patterson Office Tower on the Lexington Campus.

A. Meeting Opened and Roll Called

Mr. Robert T. McCowan, Chairman, called the meeting to order at 1 p.m., and the invocation was pronounced by Professor Betts.

The following members of the Board of Trustees answered the call of the roll: Mr. Robert T. McCowan (Chairman), Professor Raymond F. Betts, Mr. William R. Black, Governor Albert Benjamin Chandler, Mr. Albert G. Clay, Professor David R. Driscoll, Jr., Mr. Tracy Farmer, Mr. Ronald G. Geary, Ms. Donna G. Greenwell, Mrs. Edythe Jones Hayes, Mr. Henry E. Hershey, Mr. R. Larry Jones, Mr. Frank Ramsey, Mr. James L. Rose, Mr. Bobby Watson, and Professor Constance P. Wilson. Absent from the meeting were Mr. George W. Griffin, Mr. Brereton C. Jones, Mr. T. A. Lassetter, and Mr. W. Bruce Lunsford. The University administration was represented by President Otis A. Singletary; Mr. James O. King, Vice President for Administration; Chancellors Peter P. Bosomworth, Art Gallaher, and Charles T. Wethington; Dr. Raymond R. Hornback, Vice President for University Relations; Mr. John C. Darsie, General Counsel; Mr. Henry Clay Owen, Controller and Treasurer; and Dr. Paul G. Sears, Special Assistant for Academic Affairs.

Members of the various news media were also in attendance. A quorum being present, the Chairman declared the meeting officially open for the conduct of business at 1:04 p.m.

B. Minutes Approved

On motion made by Mr. Rose, seconded by Professor Driscoll and passed, the Minutes of the October 14, 1986 meeting of the Board of Trustees were approved as written.

C. President's Report to the Trustees (PR 1)

President Singletary reviewed briefly some of the items in PR 1. He indicated that he was pleased to report the Governor's Scholars will return to campus next summer and that the University will serve as host again, along with Centre College. He also reported that Al Smith has tendered his resignation from the University Hospital Council of Supervisors. President Singletary expressed his regrets over Mr. Smith's resignation and his appreciation for Mr. Smith's good work on the Council of Supervisors.

D. Personnel Actions (PR 2)

With President Singletary so recommending, on motion made by Mr. Jones, seconded by Mr. Black and passed, the routine personnel actions in PR 2 were approved. (See PR 2 at the end of the Minutes.)

E. Supplemental Personnel Actions (PR 3A-1)

President Singletary recommended that Edward A. Carter be appointed Acting Vice President for Administration, effective January 5, 1987, and stated that the recommendation was being made because he had received a letter of resignation from Mr. James O. King. President Singletary expressed his regrets that Mr. King will be leaving the University. He explained that Mr. King will be returning to Washington, D. C. where he will join the staff of Senator Wendell H. Ford as Staff Director to the U.S. Senate Committee on Rules and Administration. President Singletary commended Mr. King for his superb job as Vice President for Administration and praised his ability to deal in an open relationship with the chancellors. He cited Mr. King's liaison with the legislative leadership as having been particularly helpful to the University, and added that he has been an absolutely loyal and supportive member of his staff.

President Singletary then stated that the University is fortunate to have someone on board to step in and assume the duties of Vice President for Administration. He added that he had deliberately made the position "acting" because he felt that the next President should be allowed to fill the position on a permanent basis. He said that Mr. Carter has generously agreed to serve on an acting basis and praised his administrative service to the University.

Mr. McCowan added his thanks for the services of Mr. King and his appreciation that Mr. Carter will be able to step into the position. He noted that Mr. King's abilities are recognized throughout the state and nation, and that he has been a credit to the University.

On motion made by Mr. Black, seconded by Mr. Rose and carried, the Board approved the appointment of Edward A. Carter as Acting Vice President for Administration, effective January 5, 1987.

Mr. King expressed appreciation for the support he has received from the Board and extended his thanks to the chancellors for the cooperative relationship they shared in moving the University forward. He added that he would look back with a great sense of honor in having served the University these past three and one-half years. Mr. King was given a round of applause. (See PR 3A-1 at the end of the Minutes.)

F. Acceptance of Gift from the Community Improvement Foundation, Inc. of Madisonville (PR 3A-2a)

President Singletary indicated his pleasure in recommending that the Board accept three gifts, the first of which was \$500,000 from the Community Improvement Foundation, Incorporated of Madisonville, Kentucky. He explained that the gift is to enrich an academic/auditorium building at Madisonville Community College that was approved by the Legislature.

Chancellor Wethington also indicated his pleasure in recommending that the Board accept the gift. On motion made by Mr. Ramsey, seconded by Professor Driscoll and carried, the Board accepted the gift of \$500,000 from the Community Improvement Foundation, Incorporated of Madisonville, Kentucky. (See PR 3A-2a at the end of the Minutes.)

G. Acceptance of Gift from Mrs. Harry Duffey (PR 3A-2b)

President Singletary next recommended that the Board accept the gift of \$150,000 from Mrs. Harry Duffey and establish an Endowed Scholarship Fund named the WALTER J. SALMON, SR. AND WALTER J. SALMON, JR. SCHOLARSHIP. He added that he had today received a letter from Mrs. Duffey stating there was money left over in the Salmon Charitable Foundation which was closed and said she sent a check in the amount of \$5,206.94 to be added to the Salmon Scholarship Fund. He indicated his pleasure in recommending that the Board accept the gift honoring Mr. Walter J. Salmon, Sr. and Mr. Walter J. Salmon, Jr. Professor Wilson so moved. The motion was seconded by Mr. Clay and unanimously carried. (See PR 3A-2b at the end of the Minutes.)

H. Acceptance of Gift from Gerald F. Healy (PR 3A-2c)

President Singletary then indicated that he was particularly pleased to recommend that the Board accept the gift of \$100,000 from Gerald F. Healy and establish an endowment entitled the OTIS A. AND GLORIA W. SINGLETARY PRESIDENT'S DISCRETIONARY FUND. He explained that Mr. Healy requested that the Fund be named in honor of him and Mrs. Singletary and that the income be used at the discretion of the President of the University of Kentucky beginning with his successor.

Mr. Healy designated the gift to show appreciation for the role the University plays in enhancing the quality of life in the Lexington area and to honor President and Mrs. Singletary for their contributions to the University and the community over the past years. On motion made by Mr. Clay, seconded by Professor Driscoll and unanimously carried, it was so ordered.

President Singletary introduced Mr. Healy who was accompanied by his wife, Sarah, and asked them to stand and be recognized, following which they were given a round of applause. (See PR 3A-2c at the end of the Minutes.)

I. Implementation of Fiscal Year 1987 State Appropriation Cutback (PR 3A-3)

President Singletary reported that the Governor's Office for Policy and Management has informed all State universities that they will be required to operate in 1986-87 with less revenue from the State than currently budgeted. He explained that the overall reduction in State support requires the University to implement a short-term plan to deal with a reduction of \$5.5 million (\$4.5 million of program support and \$1.0 million in debt service). He stated that the proposal submitted to the Board should produce the least disruption possible to the operation of the institution. He then outlined the sources of support for the reduction: the University's Operating Contingency Fund, a reserve fund used for emergencies such as unanticipated costs and revenue shortfalls,

will provide \$1.7 million; an additional \$43,700 will be taken from the salary incentive reserves, a fund used to assist in recruitment and retention of faculty; \$2,750,100 million will be cut from planned expenditures for various sectors; and the remaining \$1 million will come from a reduction in debt service payments. President Singletary emphasized that this is a short-term plan to deal with the reduction in State appropriation and that any significant adjustment, should these funds not be restored, will be made in the 1987-88 Operating Budget. He added that absorbing this reduction into the recurring support of the institution in 1987-88 will have a serious and visible impact on the salary levels of the employees. He also told the Trustees that if additional reductions occur in 1986-87 they can not be implemented without serious disruption in programs. President Singletary then recommended approval of the proposal for implementing the reduction in State support of the institution for 1986-87. Mr. Jones so moved. Mr. Hershey seconded the motion which carried without dissent. (See PR 3A-3 at the end of the Minutes.)

J. Proposed Amendment to the Governing Regulations (PR 3B-1)

Professor Betts moved that the proposed amendment to the Governing Regulations which was received by the Board for preliminary consideration at its October 1986 meeting be approved. The motion was seconded by Mr. Black and carried. (See PR 3B-1 at the end of the Minutes.)

K. Proposed Amendment to the Governing Regulations (PR 3B-2)

Mr. Clay moved that the proposed amendment to the Governing Regulations be received for preliminary consideration and be included on the agenda at the next regular meeting of the Board. The motion, seconded by Mr. Jones, carried. (See PR 3B-2 at the end of the Minutes.)

L. Agreement Between the University of Kentucky and the University of Kentucky Faculty Club, Inc. (PR 3C)

President Singletary recommended that the Board of Trustees reserve and dedicate the Hilary J. Boone Faculty Center for use by the University of Kentucky Faculty Club, Inc. and authorize the Vice Chancellor for Administration, Lexington Campus, to sign an agreement (attached to PR 3C) between the University of Kentucky and the University of Kentucky Faculty Club, Inc., which sets forth the obligations of the University and the Faculty Club. Professor Wilson so moved. The motion was seconded by Mrs. Hayes and unanimously carried. (See PR 3C at the end of the Minutes.)

M. 1986-87 Budget Revisions (PR 3D)

On motion made by Mr. Jones, seconded by Mr. Rose and carried, the Board approved the revisions in the 1986-87 budget as recommended in PR 3D. (See PR 3D at the end of the Minutes.)

N. Candidates for Degrees--Lexington Campus and Medical Center (PR 3E)

Mr. Black moved that the President be authorized to confer upon each individual whose name was listed in PR 3E the correct degree to which he or she is entitled, upon certification by the Registrar and approval by the University Senate that the individual has satisfactorily completed all requirements for the degree for which application has been made. His motion was seconded by Mr. Clay and unanimously carried. (See PR 3E at the end of the Minutes.)

O. Report on Results of Alumni Member (PR 3F)

President Singletary reported that the three persons receiving the highest number of votes in the election for an alumni member of the Board of Trustees were Julia Kurtz Tackett, William R. Black, and Walter "Dee" Huddleston.

Mr. Farmer moved that the report of the Assistant Secretary of the Board of Trustees as given by President Singletary be received and put to record, and the Assistant Secretary be authorized to certify to the Governor the names of the three persons receiving the largest number of votes from which list a successor to Mr. William R. Black, whose term expires December 31, 1986, will be appointed. The motion was seconded by Mr. Ramsey and passed without dissent. (See PR 3F at the end of the Minutes.)

P. Candidates for Degrees--Community College System (PR 4A)

Mr. Watson moved that the degrees specified in PR 4A be awarded to the persons named, upon certification that the requirements for those degrees have been satisfactorily completed. The motion, seconded by Mr. Hershey, carried. (See PR 4A at the end of the Minutes.)

Q. Appointment of Director, Owensboro Community College (PR 4B)

Chancellor Wethington reviewed briefly the credentials and experience of Dr. James H. McDannel and indicated his pleasure in recommending that Dr. McDannel be named Director of Owensboro Community College. With the concurrence of President Singletary, Mr. Watson so moved. The motion was seconded by Mr. Ramsey and unanimously carried. (See PR 4B at the end of the Minutes.)

R. Resolution of Acceptance of Owensboro Community College Site (PR 4C)

Chancellor Wethington also indicated his pleasure in recommending that the Resolution of acceptance of the Community College property at Owensboro be adopted. With the concurrence of President Singletary, on motion made by Mr. Rose, seconded by Mrs. Hayes and carried, it was so ordered. (See PR 4C at the end of the Minutes.)

S. Appointments to University of Kentucky Equine Research Foundation (PR 5A)

President Singletary recommended that approval be given to the reappointment of the following members to the Board of Directors of the University of Kentucky Equine Research Foundation:

Representing the Equine Industry

Four-Year Term
December 15, 1986 - December 14, 1990

John A. Bell, III
Robert Clay
C. Gibson Downing
Don Johnson
Mrs. David R. Johnston
Mike Rutherford
W. T. Young, Sr.

Representing the University of Kentucky Faculty

Four-Year Term
December 15, 1986 - December 14, 1990

Joseph A. Kuc
Fred W. Zechman

The motion, which was made by Mr. Hershey and seconded by Mr. Rose, carried unanimously. (See PR 5A at the end of the Minutes.)

T. Naming of University Facility (PR 5B)

Chancellor Gallaher noted that of all the presentations he has made to the Board, none has given him greater satisfaction than this one. He stated that it was his pleasure, and his honor, to recommend that the University's Center for the Arts be renamed the OTIS A. SINGLETARY CENTER FOR THE ARTS. He added that this action will constitute one of the most appropriate honors the University can accord one who soon will have been its President for eighteen years. He said that its appropriateness is further attested to because of President Singletary's strong support for the arts and humanities. In accordance with University policy, he then presented the recommendation of the Committee for Naming University Buildings that the arts facility be named OTIS A. SINGLETARY CENTER FOR THE ARTS. Mr. Clay so moved. The motion was seconded by Mr. Ramsey and unanimously carried.

President Singletary expressed his appreciation and thanks to the members of the Board and added that he could not think of anything with which he would rather have his name associated with than a place where town and gown come together. (See PR 5B at the end of the Minutes.)

U. Nominations to Kentucky Equine Drug Research Council (PR 6A)

With President Singletary so recommending, Mr. Clay moved that the Board approve the nominations of Dr. William Lubawy, Dr. Jack Olson and Dr. Robert Yokel for submission to Governor Martha Layne Collins who will appoint one of the nominees as a member of the Kentucky Equine Drug Research Council. The motion was seconded by Mr. Black and carried. (See PR 6A at the end of the Minutes.)

V. The Rosenbaum Chair of Diagnostic Radiology (PR 6B)

President Singletary indicated he had another recommendation to make which gave him great pleasure: that the Board establish the ROSENBAUM CHAIR OF DIAGNOSTIC RADIOLOGY, in honor of Dr. Harold D. and Doris M. Rosenbaum, in the College of Medicine, Department of Diagnostic Radiology.

Chancellor Bosomworth stated that completion of the funding for this Chair reflects efforts that began in 1972. Funding sources include private and individual contributions and contributions from the Department of Diagnostic Radiology which dedicated funds for the Chair from the Department's Medical Practice Plan through the Kentucky Medical Services Foundation. Chancellor Bosomworth noted that Dr. Rosenbaum has been Chairman of the Department of Diagnostic Radiology since 1960 and cited Dr. Rosenbaum's professional achievements. He recognized the significant contributions of both Dr. and Mrs. Rosenbaum to the College of Medicine, the Albert B. Chandler Medical Center, and the Lexington community.

Chancellor Bosomworth stated that he was pleased to endorse President Singletary's recommendation. Mr. Clay so moved. The motion, which was seconded by Mr. Jones, was voted on and unanimously carried. Mr. McCowan expressed appreciation to Dr. and Mrs. Rosenbaum for their many contributions, and they were asked to stand and be recognized, following which they were given a round of applause. (See PR 6B at the end of the Minutes.)

W. The Johnston-Wright Chair of Surgery (PR 6C)

President Singletary recommended that the Board establish the Johnston-Wright Chair of Surgery, in memory of Dr. Marius E. Johnston and Margaret Johnston Wright, in the College of Medicine, Department of Surgery. Chancellor Bosomworth indicated his pleasure in endorsing President Singletary's recommendation and explained that support for the Chair is provided from the will of Mr. Floyd H. Wright. Governor Chandler recounted Mr. Wright's strong and lasting support for the University of Kentucky. The motion, made by Mr. Rose, was seconded by Mr. Hershey and carried unanimously. (See PR 6C at the end of the Minutes.)

X. Acceptance of Interim Financial Report (FCR 1)

Mr. Clay, Chairman of the Finance Committee, reported that the Committee met on the morning of December 9, 1986 and reviewed the eight agenda items to be presented for action. He then recommended and moved that the Board accept the University of Kentucky Consolidated Financial Report for the four months ended October 31, 1986 and the summary report of revenues and expenditures of the University of Kentucky Research Foundation for the three months ended September 30, 1986. The motion was seconded by Mr. Ramsey, and it was so ordered. (See FCR 1 at the end of the Minutes.)

Y. Disposal of Personal Property (FCR 2)

On motion made by Mr. Clay, seconded by Mr. Black and carried, approval was given for the disposal of obsolete and surplus equipment as recommended in FCR 2. (See FCR 2 at the end of the Minutes.)

Z. Capital Construction Report (FCR 3)

On motion made by Mr. Clay, seconded by Mr. Jones and carried, the Board accepted the Capital Construction Report for the three months ending September 30, 1986. (See FCR 3 at the end of the Minutes.)

AA. Adoption of Resolution Approving the Issuance and Sale of Consolidated Educational Buildings Revenue Bonds, Series J, dated March 1, 1987 (FCR 4)

Mr. Clay reported that the Resolution and official documents regarding the Consolidated Educational Buildings Revenue Bonds, Series J, dated March 1, 1987, had been prepared by Bond Counsel. These documents contemplate action by this Board of Trustees. Mr. Clay noted that present at the meeting is a quorum of the Board of Trustees.

Thereupon, a motion was made by Trustee Clay, and seconded by Trustee Farmer, that a Resolution entitled:

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$31,300,000 OF UNIVERSITY OF KENTUCKY CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES J, DATED MARCH 1, 1987, OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY,

be adopted, that the official documents relating to the advertisement and sale of said Revenue Bonds be approved, and that, as provided in the sale documents, bids be considered for the purchase of such Bonds by the Treasurer of the University in the office of the President, Administration Building, University of Kentucky Campus, Lexington, Kentucky, until March 3, 1987 at 10:30 A.M., E.S.T., and that the University Treasurer, in cooperation with the President of the University and the Fiscal Agent, Dupree & Company, Inc., ascertain the best bid for the bonds, subject to the provision that the actual award of the Bonds to the best bidder shall be made by action of either the full Board or its Executive Committee at a meeting scheduled for a later hour on that same date, true copies of which Resolution and documents are attached to these Minutes. Upon such Resolution and documents having been read and fully considered, a vote was taken on the motion to adopt such Resolution, which resulted as follows:

Yeas for the Motion

Nays Against the Motion

Robert T. McCowan
Raymond F. Betts
William R. Black
Albert G. Clay
David R. Driscoll, Jr.
Tracy Farmer
Ronald G. Geary
Donna G. Greenwell
Edythe Jones Hayes
Henry E. Hershey
R. Larry Jones
Frank Ramsey
James L. Rose
Bobby Watson
Constance P. Wilson

None

Thereupon, the Chairman declared that said Resolution had been adopted, and that said documents had been approved. Thereupon, the President was authorized to proceed accordingly. (See FCR 4 at the end of the Minutes.)

BB. Adoption of Resolution Approving the Issuance and Sale of Community Colleges Educational Buildings Revenue Bonds, Series F, dated February 1, 1987 (FCR 5)

Mr. Clay reported that the Resolution and official documents regarding the Community Colleges Educational Buildings Revenue Bonds, Series F, dated February 1, 1987, had been prepared by Bond Counsel. These documents contemplate action by this Board of Trustees. Mr. Clay again noted that present at the meeting is a quorum of the Board of Trustees.

Thereupon, a motion was made by Trustee Clay, and seconded by Trustee Rose, that a Resolution entitled:

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$26,100,000 OF UNIVERSITY OF KENTUCKY COMMUNITY COLLEGES EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES F, DATED FEBRUARY 1, 1987, OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY,

be adopted, that the official documents relating to the advertisement and sale of said Revenue Bonds be approved, and that, as provided in the sale documents, bids be considered for the purchase of such Bonds by the Treasurer of the University in the office of the President, Administration Building, University of Kentucky Campus, Lexington, Kentucky, until January 20, 1987 at 10:30 A.M., E.S.T., and that the University Treasurer, in cooperation with the President of the University and the Fiscal Agent, Dupree & Company, Inc., ascertain the best bid for the bonds, subject to the provision that the actual award of the Bonds to the best bidder shall be made by action of either the full Board or its Executive Committee at a meeting scheduled for a later hour on that same date, true copies of which Resolution and documents are attached to these Minutes. Upon such Resolution and documents having been read and fully considered, a vote was taken on the motion to adopt such Resolution, which resulted as follows:

Yeas for the Motion

Robert T. McCowan
Raymond F. Betts
William R. Black
Albert G. Clay
David R. Driscoll, Jr.
Tracy Farmer
Ronald G. Geary
Donna G. Greenwell
Edythe Jones Hayes
Henry E. Hershey
R. Larry Jones
Frank Ramsey
James L. Rose
Bobby Watson
Constance P. Wilson

Nays Against the Motion

None

Thereupon, the Chairman declared that said Resolution had been adopted, and that said documents had been approved. Thereupon, the President was authorized to proceed accordingly. (See FCR 5 at the end of the Minutes.)

CC. Deed of Conveyance (FCR 6)

With the concurrence of the Finance Committee, Mr. Clay moved that the Vice Chancellor for Administration, Lexington Campus, be authorized to execute on behalf of the University of Kentucky a Deed of Conveyance transferring to the Commonwealth of Kentucky, for the use and benefit of the Kentucky Authority for Educational Television (KET), title to property described in FCR 6. The motion was seconded by Professor Wilson and passed without dissent. (See FCR 6 at the end of the Minutes.)

DD. Authorization for University Hospital to Purchase Through a Hospital Consortium (FCR 7)

The Finance Committee so recommending, Mr. Clay moved that authorization be given to the University of Kentucky Hospital to purchase, through the UK Director of Purchasing, from University Hospital Consortium. The Consortium is a national non-profit organization established for the purpose of contracting for institutional supplies for its 40-member public university hospitals. Chancellor Bosomworth explained the price advantages that accrue through volume buying via the consortium. He added that in order to be absolutely certain of the University's legal authority to buy through the consortium, the University sought an Attorney General's Opinion on the matter and received a favorable opinion. Mr. Clay's motion was seconded by Mr. Jones and unanimously carried. (See FCR 7 at the end of the Minutes.)

EE. University Hospital Affiliated Corporation (FCR 8)

On recommendation of the Finance Committee, Mr. Clay moved that the Board authorize the creation of an affiliated corporation as set forth in the Articles of Incorporation in FCR 8 for the purpose of operating the University Hospital of the Albert B. Chandler Medical Center in accordance with the terms of a contractual agreement.

Mr. Black explained that the health care field is experiencing rapid change and, in order for the Medical Center to maintain a viable teaching hospital in an increasingly more competitive environment, he urged the Board to adopt the motion which he seconded. A vote was taken and the motion carried unanimously. (See FCR 8 at the end of the Minutes.)

FF. Report of Investments (ICR 1)

Mr. Hershey, Chairman of the Investment Committee, reported that the Committee met earlier today and reviewed the report of changes made in investments for the three months ended September 30, 1986. He then moved that the report be accepted. The motion was seconded by Mr. Ramsey and carried. (See ICR 1 at the end of the Minutes.)

GG. Mr. Black Commends Chancellor Peter P. Bosomworth, Mr. Frank Butler and Medical Center Staff

Mr. Black commended Chancellor Bosomworth, Mr. Frank Butler and the Medical Center staff for their fine work. He focused on the many improvements in the program achieved during the past four years. Mr. McCowan echoed Mr. Black's sentiments.

President Singletary pointed out that Mr. Black has given a considerable amount of time and effort to the Medical Center in his role as Chairman of the Council of Supervisors. President Singletary expressed his personal thanks and appreciation for Mr. Black's contributions.

HH. Meeting Adjourned

There being no further business to come before the Board, the Chairman adjourned the meeting at 2:02 p.m., E.S.T.

Respectfully submitted,

John C. Darsie
Assistant Secretary
Board of Trustees

(PR's 2, 3A-1, 3A-2a, 3A-2b, 3A-2C, 3A-3, 3B-1, 3B-2, 3C, 3D, 3E, 3F, 4A, 4B, 4C, 5A, 5B, 6A, 6B, and 6C; FCR's 1, 2, 3, 4, 5, 6, 7 and 8; and ICR 1 which follow are official parts of the Minutes of the Meeting.)

Office of the President
December 9, 1986

PR 2

Members, Board of Trustees:

Personnel Actions

Recommendation: (1) that approval be given to the attached appointments and/or other staff changes which require Board action; and (2) that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: The attached recommended appointments and/or other staff changes require approval by the Board of Trustees in accordance with Part VIII-B of the Governing Regulations of the University. These recommendations are transmitted to the Board by the appropriate chancellor through the President and have his concurrence.

Under the Governing Regulations, the authority to make certain appointments and/or other staff changes is delegated to the President or other administrators who are required to report their actions to the Board. This report follows the recommendations requiring Board approval.

Action taken: Approved ☒ Disapproved ☐ Other ☐

Date: December 9, 1986

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COMMUNITY COLLEGE SYSTEM

I. BOARD ACTION

A. ADMINISTRATIVE APPOINTMENTS

Madisonville Community College

Kerley, A. James, Assistant Professor in the Community College System, Associate Director for Academic Affairs, 10/20/86.

B. EARLY RETIREMENTS

Jefferson Community College

Stone, Rose A., Associate Professor in the Community College System (with tenure), after 17.5 consecutive years of service (under AR II-1.6-1 Section II.A.1[a]), effective 12/31/86.

Maysville Community College

Erwin, Edna M., Library Tech I in the Community College System, after 16 consecutive years of service (under AR II-1.6-1 Section II.A.1[b]), effective 1/2/87.

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

Ashland Community College

Gussler, Sandra K., Instructor in the Community College System, 10/1/86 through 6/30/87.

Transfer, Maysville Community College to Jefferson Community College

Koehler, Michael W., Assistant Professor in the Community College System, 1/1/87 through 6/30/87.

Jefferson Community College

Abma, Sherry, Instructor in the Community College System (voluntary), 9/3/86 through 12/31/86.

Baron, Mickey, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.

Gaddis, Julie, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.
Hauser, Connie, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.
Kromer, Veronica, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.
McCain, Denise, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.
Moehle, Mary Ann, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.
Moore, Joseph, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.
Renn, William D., Instructor in the Community College System (voluntary), 9/3/86 through 12/31/86.
Sedlak, Allyson, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.
Smith, Coleen, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.
Stewart, Cathy, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.
Wheatley, Barbara, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.

Madisonville Community College

Kerley, A. James, Assistant Professor in the Community College System, 10/20/86 through 6/30/87.
Newman, Karen P., Assistant Professor in the Community College System, 9/1/86 through 6/30/87.
Niswonger, Linda C., Instructor in the Community College System, 10/6/86 through 6/30/87.

Owensboro Community College

Yazvac, Joseph, Instructor in the Community College System, 11/1/86 through 6/30/87.

Paducah Community College

Ridgeway, Gail C., Instructor in the Community College System, 11/17/86 through 6/30/87.

Prestonsburg Community College

Perry, Melissa L., Instructor in the Community College System, 10/1/86 through 12/31/86.

Southeast Community College

Meade, Eugene, Instructor in the Community College System, 10/16/86 through 6/30/87.

B. ADMINISTRATIVE APPOINTMENTS

Henderson Community College

Jones, Connell, Business and Industry Liaison, 12/1/86.

C. REAPPOINTMENTS

Henderson Community College

Thurman, Michael E., Instructor in the Community College System, 7/1/86 through 6/30/87.

Hopkinsville Community College

VonLanken, George D., Instructor in the Community College System, 7/1/86 through 6/30/87.

Jefferson Community College

Anderson, Gladys, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Ayers, Jeff, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.

Brown, Delores, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Brownfield, Wilma, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Burton, David, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.

Canton, Philip, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.

Cooper, David, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Cronin, Karen, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.

Cummings, Deloris, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.

Davis, Diane, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Denton, Deborah, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Dingess, Randall, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Hall, Mary Louise, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Henley, Connie W., Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Hout, Ron, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.

Howard, Ed, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.

Johnson, Maritza, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Julien, Joyce, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.

Lawrence, Elizabeth, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Lesch, Dennis, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.

Lynch, Julie, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.

Mason, Jana, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.

McClure, Vannah, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

McCreary, Heidi S., Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Montoya, Ophelia, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Necessary, Lillian, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Obetz, Mary, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Olivencia, Jose, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Payne, Mary Ann, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Pedraza, Becky, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.

Pressley, Brenda, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Quinn, Wanda Sue, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Rinaldo, Jackie, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.

Schaefer, Joan, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.

Scrivner, Mabel I., Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Senn, Sheila, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Shutt, Carol, Instructor in the Community College System (voluntary), 10/1/86 through 6/30/87.

Stewart, David, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Wabner, Nancy, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Watkins, Sally, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Wertheim, Phyliss, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Wiedewitsch, Phyllis, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

Lexington Community College

Humphrey, Patricia, Instructor in the Community College System (voluntary), 1/1/87 through 6/30/87.

D. LEAVES OF ABSENCE

Elizabethtown Community College

Fugate, Denver, Associate Professor in the Community College System (with tenure), sabbatical leave at one-half salary, 7/1/87 through 6/30/88.

LEXINGTON CAMPUS

I. BOARD ACTION

A. ACADEMIC APPOINTMENTS

College of Agriculture

Mati, Indu B., Visiting Professor, Agronomy, 11/12/86 through 6/30/87.

Trimble, Richard L., Assistant Extension Professor, Agricultural Economics, 10/1/86 through 6/30/87.

College of Arts and Sciences

Coats, George W., Visiting Professor (part-time), Russian and Eastern Studies, 9/1/86 through 12/31/86.

Little, Albert John, Jr., Assistant Professor, English, 9/1/86 through 8/31/88.

College of Home Economics

Lang, Calvin A., Adjunct Professor, Nutrition and Food Science, 11/1/86 through 6/30/88.

B. ADMINISTRATIVE APPOINTMENTS

College of Education

Angelo, Richard, Associate Professor (with tenure), Educational Policy Studies and Evaluation, appointed Chairman, Educational Policy Studies and Evaluation, 7/1/86 through 6/30/90.

Graduate School

Hougland, James G., Jr., Associate Professor (with tenure), Sociology, College of Arts and Sciences, appointed Director, Survey Research Center, effective 11/3/86.

C. REAPPOINTMENTS

College of Architecture

Hennessey, Leslie G., Visiting Professor (part-time), 1/1/87 through 6/30/87.

Ricci, Leonardo, Professor (part-time), 1/1/87 through 6/30/87.

College of Arts and Sciences

Chapman, James P., Adjunct Associate Professor, Classics, 7/1/86 through 6/30/88.

Clay, Rudolf B., Adjunct Associate Professor, Anthropology,
7/1/86 through 6/30/88.

Madden, Edward H., Adjunct Professor, Philosophy, 7/1/86 through
6/30/88.

D. RETIREMENTS

College of Agriculture

Basham, Elsie W., EFN Program Assistant, Cooperative Extension
Service, after 15 consecutive years of service, under Section
II.B of AR II-1.6-1, effective 1/2/87.

Wilson, James W., Farm Crew Supervisor, Western Kentucky
Substation, after 34.5 consecutive years of service, under
Section II.B of AR II-1.6-1, effective 1/2/87.

Libraries

Blevins, Clyde E., Library Technician I, Newspapers/Periodicals/
Microtext, after 22.5 consecutive years of service, under
section II.B of AR II-1.6-1, effective 2/28/87.

Vice Chancellor for Administration

Bowman, W. Shelby, Senior Retirement Officer, Employee Benefits
and Risk Management, after 25 consecutive years of service,
under Section II.B of AR II-1.6-1, effective 1/5/87.

Brooks, Hazel B., Food Services Worker I, Kirwan Blanding
Cafeteria, Auxiliary Services, after 20 consecutive years of
service, under Section II.B of AR II-1.6-1, effective 1/10/87.

Helton, Vernon, Disabled Staff, Employee Benefits and Risk
Management, after 19.5 consecutive years of service, under
Section II.B of AR II-1.6-1, effective 3/1/87.

E. EARLY RETIREMENTS

College of Agriculture

Marshall, Andrew, Jr., Logging Crew Supervisor, Forestry, after
30.5 consecutive years of service, under Section II.A.1(b) of
AR II-1.6-1, effective 1/31/87.

Shraberg, Vivian A., Staff Assistant VII, Agricultural Economics,
to transfer status from Section II.E to Section II.A.1 of AR
II-1.6-1, effective 10/31/86.

College of Social Work

Kirlin, Elizabeth A., Professor (with tenure)*, after 16
consecutive years of service, under Section II.A.1(a) of AR
II-1.6-1, effective 12/31/86.

*Special Title Series

Vice Chancellor for Administration

Brown, Melvin, Custodial Supervisor I, Services, Physical Plant Division, after 22.5 consecutive years of service, under Section II.A.1(b) of AR II.1.6-1, effective 1/1/87.

Doty, Calvin C., Custodial Supervisor I, Services, Physical Plant Division, after 26 consecutive years of service, under Section II.A.1(b) of AR II-1.6-1, effective 11/1/86.

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

College of Architecture

DeCamp, Patricia S., Visiting Assistant Professor (part-time), 10/1/86 through 12/31/86.

College of Arts and Sciences

Burge, David N., Instructor (part-time), Russian and Eastern Studies, 9/1/86 through 12/31/86.

Buzdygon, Bruce E., Assistant Research Professor (part-time), Biological Sciences, 9/1/86 through 6/30/87.

Christensen, Evelyn B., Instructor (part-time), Mathematics, 8/16/86 through 12/31/86.

Dilgard-Fulford, Leigh Ann, Instructor (part-time), English, 8/16/86 through 12/31/86.

Eastwood, Susan, Instructor (part-time), Anthropology, 10/1/86 through 12/31/86.

Foreman, Nancy K., Instructor (part-time), English, 8/16/86 through 12/31/86.

Jasser, Hilda, Instructor (part-time), French, 8/16/86 through 12/31/86.

Najmuddin, Jane, Instructor (part-time), English, 8/16/86 through 12/31/86.

Powell, Mary Lucas, Adjunct Assistant Professor, Anthropology, 1/1/87 through 6/30/88.

Rommel, Lylas D., Instructor (part-time), English, 8/16/86 through 12/31/86.

Sahagun, Claudia A., Instructor (part-time), Spanish and Italian, 9/1/86 through 5/31/87.

Stokes, Karah, Instructor (part-time), English, 8/16/86 through 12/31/86.

Libraries

Trimble, Jeanne S., Librarian IV, Special Collections, 10/28/86 through 9/30/87.

College of Social Work

Campbell, Michael, Assistant Professor (voluntary), 11/1/86 through 6/30/88.

Griffin, Patricia E., Adjunct Assistant Professor, 10/16/86 through 6/30/88.

B. ADMINISTRATIVE APPOINTMENTS

College of Business and Economics

Sanders, Ronald L., appointed Director, Management Center, effective 9/29/86.

College of Education

Barnard, Harry V., Professor (with tenure), Curriculum and Instruction, appointed Acting Chairman, Curriculum and Instruction, 1/1/87 through 6/30/87.

Vice Chancellor for Administration

Murphy, Jerry R., appointed Communications Engineering Analyst, Business Services, effective 9/2/86.

C. REAPPOINTMENTS

College of Agriculture

Petrites-Murphy, Marie B., Assistant Professor, Veterinary Science, 7/1/86 through 6/30/87.

College of Architecture

Rozenberg, Jerzy, Assistant Professor, 7/1/86 through 12/31/87.

College of Arts and Sciences

Breckinridge, Scott D., Instructor (part-time), Political Science, 8/16/86 through 5/31/87.

Bryant, Carol Anne, Adjunct Assistant Professor, Anthropology, 7/1/86 through 6/30/88.

Clay, Brenda J., Adjunct Assistant Professor, Anthropology, 7/1/86 through 6/30/88.

Dunnington, Elisabeth V., Instructor (part-time), French, 8/16/86 through 5/31/87.

Fulmer, Constance M., Instructor (part-time), English, 8/16/86 through 12/31/86.

Gussler, Judith D., Adjunct Assistant Professor, Anthropology, 7/1/86 through 6/30/88.

Lyon, George E., Instructor (part-time), English, 8/16/86 through 12/31/86.
Miller, Penny, Assistant Professor, Political Science, 1/1/87 through 5/31/87.
Mynear, Daniel D., Instructor (part-time), English, 8/16/86 through 12/31/86.
Opengart, Bea C., Instructor (part-time), English, 8/16/86 through 12/31/86.
Ralph, Donald E., Adjunct Assistant Professor, Psychology, 7/1/86 through 6/30/88.
Ralph, Margaret, Instructor (part-time), English, 8/16/86 through 12/31/86.
Sorokin, Larisa, Instructor (part-time), Russian and Eastern Studies, 9/1/86 through 12/31/86.
Tidwell, John Edgar, Assistant Professor, English, 1/1/87 through 12/31/87.

College of Education

Kramer, Linda, Assistant Professor, Curriculum and Instruction, 1/1/87 through 12/31/88.

Libraries

McAninch, Glen A., Librarian IV, Special Collections, 10/1/86 through 9/30/87.

D. CHANGES

College of Business and Economics

Kane, Michael J., from Assistant Professor (temporary), Management, to Assistant Professor (regular), Management, 9/1/86 through 6/30/87.

E. TERMINAL REAPPOINTMENTS

College of Architecture

Wujcik, Leonard, Assistant Professor, 7/1/86 through 6/30/87.

F. LEAVES OF ABSENCE

College of Agriculture

Brown, Gerald R., Extension Professor (with tenure), Horticulture and Landscape Architecture, Sabbatical leave with full salary, 4/15/87 through 9/14/87.

Evans, Myron E., County Extension Agent, Cooperative Extension Service, Sabbatical leave with full salary, 1/14/87 through 5/8/87.

*Special Title Series

Pirone, Thomas P., Professor (with tenure), Plant Pathology,
Sabbatical leave with full salary, 2/1/87 through 7/31/87.
Wyatt, Cheryl D., County Extension Agent, Cooperative Extension
Service, Sabbatical leave with half salary, 1/12/87 through
12/15/87.

College of Arts and Sciences

Moon, Chung-In, Assistant Professor, Political Science, Leave
without pay, 7/1/87 through 6/30/88.
Rea, John A., Associate Professor (with tenure), French, Sabbatical
leave with full salary, 1/1/87 through 6/30/87.

College of Business and Economics

Holmes, James R., Associate Professor (with tenure), Accountancy,
Sabbatical leave with full salary, 1/1/88 through 6/30/88.

College of Education

Stevens, J. Truman, Associate Professor (with tenure), Curriculum
and Instruction, Sabbatical leave with full salary, 1/1/87
through 6/30/87.
Wolery, Mark, Associate Professor (with tenure), Special Education,
Sabbatical leave with full salary, 7/1/87 through 12/31/87.

College of Law

Garvey, John H., Professor (with tenure), Sabbatical leave with
full salary, 1/1/87 through 6/30/87.
Weinberg, Harold, Professor (with tenure), Sabbatical leave with
full salary, 1/1/87 through 6/30/87.

MEDICAL CENTER

I. BOARD ACTION

A. ACADEMIC APPOINTMENTS

College of Medicine

Haack, Dennis G., Associate Professor (part-time),
Surgery, 9/1/86 through 6/30/87.
Neefe, John Jr., Associate Professor, Medicine, 11/1/86
through 6/30/87.
Ryo, U. Yun, Professor, Radiation Medicine, 10/1/86
through 6/30/87.
Sachatello, Charles A., Clinical Professor (voluntary),
Surgery, 9/2/86 through 6/30/88.

B. ADMINISTRATIVE APPOINTMENTS

College of Dentistry

Douglass, J. Burton, Associate Professor* (with tenure),
Orthodontics, reappointed Acting Chairperson,
Orthodontics, 11/1/86 through 6/30/87.

College of Medicine

DeKosky, Steven T., Associate Professor (with tenure),
Neurology, reappointed Acting Chairperson, Neurology,
1/1/87 through 4/30/87.
Noonan, Jacqueline A., Professor (with tenure), Pediatrics,
appointed Chairperson, Pediatrics, 11/1/86 through
10/31/92.

Lucille Parker Markey Cancer Center

Kelly, Lewis, named Associate Director, effective 12/1/86.

Office of the Chancellor

Bowen, Thomas Earle Jr., named Vice Chancellor for Academic
Affairs, effective 1/26/87.

University Hospital

Silberman, Samuel P., Director of Reimbursement and Rates,
effective 11/3/86.

*Special Title Series

C. CHANGES

College of Medicine

Randall, Jo Anne, from Associate Clinical Professor (part-time), Psychiatry, to Associate Clinical Professor (voluntary), Psychiatry, 7/1/86 through 6/30/88.

Office of the Chancellor

Delabar, Carl B., from Special Assistant to the Executive Vice Chancellor for Administration for Budget and Finance to Assistant Vice Chancellor for Budget and Finance, effective 12/1/86.

McClintock, Peggy S., from Special Assistant to the Executive Vice Chancellor for Administration for Business Affairs to Assistant Vice Chancellor for Business Affairs, effective 12/1/86.

D. CORRECTION IN MINUTES

College of Medicine

Kaplan, Alan M., Professor (with tenure), Medical Microbiology & Immunology, named Director, Special Emphasis Program in Pulmonary Immunology, Tobacco and Health Research Institute, effective 5/15/85. Note: This was inadvertently omitted from actions submitted to the Board of Trustees on September 17, 1985.

E. RETIREMENTS

College of Medicine

Parks, Harold F., Professor (with tenure), Anatomy, after 22.8 consecutive years of service, "Under 11.B of AR II-1.6-1", effective 1/31/87.

College of Pharmacy

Doughty, Richard M., Associate Professor (with tenure), after 35.4 consecutive years of service, "Under 11.B of AR II-1.6-1", effective 12/31/86.

University Hospital

Garton, Alice G., Staff Assistant, Pharmacy Central Supply, after 16.5 consecutive years of service, "Under 11.B of AR II-1.6-1", effective 1/2/87.

F. EARLY RETIREMENTS

University Hospital

Stidham, Ruth M., Patient Service Technician, Pharmacy Central Supply, after 24.8 consecutive years of service, "Under 11.A.1(b) of ARII-1.6-1", effective 12/31/86.

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

College of Allied Health Professions

Huff, Frank R. Jr., Assistant Professor (Adjunct Series), Community Health, 11/1/86 through 6/30/87.
Paul, Leslie K., Clinical Instructor (voluntary), Physical Therapy, 9/1/86 through 6/30/88.
Perritt, Lea J., Assistant Professor (part-time), Allied Health, Education and Research, 11/1/86 through 6/30/87.

College of Dentistry

Cassity, Martha S., Assistant Professor (part-time), Periodontics, 9/1/86 through 6/30/87.
Dean, Melvin W., Assistant Professor (part-time), Orthodontics, 8/1/86 through 6/30/87.
Kroeger, Robert F., Lecturer, Community Dentistry, 11/1/86 through 6/30/87.
Lee, William E., Assistant Professor (part-time), Restorative Dentistry, 9/1/86 through 6/30/87.
Parmley, Lloyd E., Assistant Professor (part-time), Periodontics, 9/1/86 through 6/30/87.
Price, Lynn G., Clinical Instructor (voluntary), Community Dentistry, 9/1/86 through 6/30/87.
Robinson, Michael L., Instructor (part-time), Oral and Maxillofacial Surgery, 9/1/86 through 6/30/87.

College of Medicine

Corales, Enedino R., Assistant Clinical Professor (voluntary), Psychiatry, 10/1/86 through 6/30/88.
Culbertson, Robert C., Assistant Professor (part-time), Medicine, 10/1/86 through 6/30/87.
Eckert, Dean, Assistant Professor (part-time), Medicine, 10/1/86 through 6/30/87.
Finger, Reginald F., Assistant Clinical Professor (voluntary), Preventive Medicine & Environmental Health, 9/1/86 through 6/30/88.
Fischer, Thomas J., Assistant Clinical Professor (voluntary), Surgery, 9/2/86 through 6/30/88.

Haist, Steven A., Assistant Clinical Professor (voluntary),
Medicine, 10/1/86 through 6/30/88.
Hales, J. Darvin, Assistant Clinical Professor (voluntary),
Medicine, 10/1/86 through 6/30/88.
Handshoe, Rodney, Assistant Clinical Professor (voluntary),
Medicine, 10/1/86 through 6/30/88.
Idler, Richard S., Assistant Clinical Professor (voluntary),
Surgery, 9/2/86 through 6/30/88.
Jarvis, Michael J., Assistant Clinical Professor
(voluntary), Medicine, 10/1/86 through 6/30/88.
Keifer, George F., Assistant Clinical Professor (voluntary),
Psychiatry, 10/1/86 through 6/30/88.
Manongdo, Ernesto, Assistant Clinical Professor (voluntary),
Psychiatry, 10/1/86 through 6/30/88.
Morehouse, I. Roger, Assistant Professor, Diagnostic
Radiology, 7/20/87 through 6/30/87.
Rauh, Donald, Assistant Clinical Professor (voluntary),
Medicine, 10/1/86 through 6/30/88.
Travis, Robert J., Assistant Clinical Professor (voluntary),
Psychiatry, 10/1/86 through 6/30/88.

College of Nursing

Berry, Ruth D., Assistant Professor (part-time), 11/17/86
through 6/30/87.

Support Units

Thierl, Edwina B., Librarian IV (temporary), Medical Center
Library, 11/1/86 through 6/30/87.

B. ADMINISTRATIVE APPOINTMENTS

College of Medicine

Petit, Barbara H., Business Manager IV, Surgery, effective
11/22/86.

College of Pharmacy

Murty, Ram, Director of Technical & Analytical Services,
Center for Pharmaceutical Sciences and Technology,
effective 11/1/86.

C. JOINT APPOINTMENTS

College of Dentistry

Coleman, Alfred E., Instructor (part-time), Dental Hygiene,
Lexington Community College, joint appointment as
Assistant Professor (part-time), Restorative
Dentistry, 10/1/86 through 6/30/87.

College of Medicine

Bryant, Carol A., Assistant Professor (Adjunct Series), Anthropology, College of Arts & Sciences, joint appointment as Assistant Professor (Adjunct Series), Behavioral Science, 1/1/87 through 6/30/87.

Quandt, Sara A., Assistant Professor, Anthropology, College of Arts & Sciences, joint appointment as Assistant Professor, Behavioral Science, 1/1/87 through 6/30/87.

Roberts, Lon E. Jr., Assistant Clinical Professor (voluntary), Family Practice, joint as Assistant Clinical Professor (voluntary), Medicine, 10/1/86 through 6/30/88.

D. REAPPOINTMENTS

College of Dentistry

Chappelka, Cynthia S., Assistant Research Professor, Community Dentistry, 12/1/86 through 6/30/87.

E. CHANGES

College of Dentistry

Daugherty, Larry E., from Assistant Professor (part-time), Community Dentistry, to Assistant Clinical Professor (voluntary), Community Dentistry, 9/1/86 through 6/30/87.

Hardison, James D., from Assistant Professor, Restorative Dentistry, to Assistant Professor*, Restorative Dentistry, 11/1/86 through 6/30/87.

Henry, Robert G., from Assistant Clinical Professor (voluntary), Community Dentistry, to Assistant Professor (part-time), Community Dentistry, 10/1/86 through 6/30/87.

Thompson, John A., from Assistant Professor (part-time), Community Dentistry, to Assistant Clinical Professor (voluntary), Community Dentistry, 7/1/86 through 6/30/87.

College of Medicine

Atcher, Dwight D., from Assistant Professor*, Psychiatry, to Assistant Clinical Professor (voluntary), Psychiatry, 7/1/86 through 6/30/88.

Gay, Tamara, from Assistant Professor*, Psychiatry, to Assistant Clinical Professor (voluntary), Psychiatry, 8/11/86 through 6/30/88.

Hemmer, David S., from Assistant Professor, Anesthesiology, to Assistant Professor*, Anesthesiology, 11/1/86 through 6/30/87.

*Special Title Series

Spires, Stephen M., from Assistant Professor, Surgery,
to Assistant Clinical Professor (part-time), Surgery,
9/15/86 through 6/30/87.

F. LEAVES OF ABSENCE

College of Allied Health Professions

Stiene-Martin, Anne, Professor* (with tenure), Medical
Technology, Sabbatical leave at full-salary, 1/1/87
through 6/30/87.

College of Dentistry

Kohn, Markell W., Professor (with tenure), Oral &
Maxillofacial Surgery, Sabbatical leave at
full-salary, 1/1/87 through 6/30/87.

College of Medicine

Jacob, Robert J., Assistant Professor (with tenure),
Medical Microbiology & Immunology, Sabbatical leave at
full-salary, 11/1/87 through 4/30/88.

Noble, Robert C., Professor (with tenure), Medicine,
Sabbatical leave at half-salary, 7/1/87 through
6/30/88.

Rees, E. Douglas, Professor (with tenure), Medicine,
joint as Professor (without tenure), Pharmacology,
extension of leave without pay, 11/18/86 through
2/17/87.

Woodring, John H., Associate Professor (with tenure),
Diagnostic Radiology, Sabbatical leave at full-salary,
9/1/87 through 2/28/88.

*Special Title Series

Office of the President
December 9, 1986

PR 3A-1

Members, Board of Trustees:

Supplemental Personnel Actions

Recommendation: (1) that approval be given to the attached appointments and/or other staff changes which require Board action; and (2) that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: The attached recommended appointments and/or other staff changes require approval by the Board of Trustees in accordance with Part VIII-8 of the Governing Regulations of the University. These recommendations are transmitted to the Board by the appropriate chancellor through the President and have his concurrence.

Under the Governing Regulations, the authority to make certain appointments and/or other staff changes is delegated to the President or other administrators who are required to report their actions to the Board. This report follows the recommendations requiring Board approval.

Action taken: Approved ✓ Disapproved _____ Other _____

Date: December 9, 1986

0197

CENTRAL ADMINISTRATION

I. ADMINISTRATIVE ACTION

A. ADMINISTRATIVE APPOINTMENT

Edward A. Carter, Acting Vice President for Administration,
President's Office, effective 1/5/87.

Office of the President
December 9, 1986

PR 3A-2a

Members, Board of Trustees:

ACCEPTANCE OF GIFT FROM
THE COMMUNITY IMPROVEMENT FOUNDATION, INC. OF MADISONVILLE

Recommendation: that the Board of Trustees accept the gift of \$500,000 from the Community Improvement Foundation, Incorporated of Madisonville, Kentucky.

Background: The Community Improvement Foundation has made a \$500,000 gift to the Madisonville Community College to be used to defray, in part, the cost of designing and constructing an academic/auditorium building at the college. The University and the Foundation have agreed upon a cooperative effort whereby the University has allocated \$2.4 million toward the cost of the facility and the Foundation has contributed \$500,000. The building, though under the supervision of the University, is to be open for community use and suitable for concerts, plays, lectures, meeting and other educational and cultural programs.

Action taken: Approved ☒ Disapproved _____ Other _____

Date: December 9, 1986

Office of the President
December 9, 1986

PR 3A-2b

Members, Board of Trustees:

ACCEPTANCE OF GIFT FROM MRS. HARRY DUFFEY

Recommendation: that the Board of Trustees accept the gift of \$150,000 from Mrs. Harry Duffey and establish an Endowed Scholarship Fund named the WALTER J. SALMON, SR. AND WALTER J. SALMON, JR. SCHOLARSHIP.

Background: Mrs. Harry Duffey, The Silk Farm, Centreville, Maryland has made a generous gift of \$150,000 to the University of Kentucky to establish an Endowed Scholarship Fund at the Medical Center to be known as the WALTER J. SALMON, SR. AND WALTER J. SALMON, JR. SCHOLARSHIP. The recipient of the Scholarship shall be selected by a College of Medicine Scholarship Committee appointed by the Dean of the College of Medicine.

The Endowment Agreement further stipulates that:

The Scholarship shall be awarded to a medical student who, according to criteria defined by the College of Medicine Admissions Committee, is academically gifted and will make a commitment to obtain a clinical experience in pediatric or adult nephrology. An academically gifted student is defined as an individual who achieves a cumulative grade point average of 3.7 or greater, based on a 4.0 scale, and has a College of Medicine admission test score of 60 or greater.

The Scholarship is subject to renewal provided the Scholarship Committee, by and through an annual evaluation of the student's program, is satisfied with the student's caliber of work.

Action taken: Approved ☒ Disapproved ☐ Other ☐

Date: December 9, 1986

Office of the President
December 9, 1986

PR 3A-2c

Members, Board of Trustees:

ACCEPTANCE OF GIFT FROM GERALD F. HEALY

Recommendation: that the Board of Trustees accept the gift of \$100,000 from Gerald F. Healy and establish an endowment entitled the Otis A. and Gloria W. Singletary President's Discretionary Fund.

Background: Mr. Gerald F. Healy, a Central Kentucky businessman, has made a gift to the University of Kentucky and specifically designated it to be used for the creation of a permanent endowed President's Discretionary Fund at the University of Kentucky. Mr. Healy has requested that the Fund be named for Otis A. and Gloria W. Singletary and the income be used at the discretion of the President of the University of Kentucky beginning with President Singletary's successor. Mr. Healy has designated this gift to show appreciation for the role the University plays in enhancing the quality of life in the Lexington area and to honor President and Mrs. Singletary for their contributions to the University and the community over the past years.

Action taken: Approved ✓ Disapproved _____ Other _____

Date: December 9, 1986

Office of the President
December 9, 1986

Members, Board of Trustees:

IMPLEMENTATION OF FISCAL YEAR 1987 STATE APPROPRIATION CUTBACK

Recommendation: that the Board of Trustees authorize and approve the implementation of a 1986-87 state appropriation cutback program in the following manner:

<u>Sources of Support for 1986-87 Reduction</u>				
	<u>Operating Contingency</u>	<u>Salary Incentive Reserve</u>	<u>Sector Sources</u>	<u>Total</u>
Lexington Campus	\$ 731,000	\$ 24,100	\$1,169,000	\$1,924,100
Medical Center	459,000	9,900	761,000	1,229,900
University-Wide/Central Administration	102,000	-	162,400	264,400
Subtotal	1,292,000	34,000	2,092,400	3,418,500
Community College System	408,000	9,700	657,700	1,075,400
Total	\$1,700,000	\$ 43,700	\$2,750,100	\$4,493,800
Debt Service	-	-	-	\$1,019,000

Background: The Governor's Office for Policy and Management has informed the University of Kentucky that it will be required to operate in 1986-87 with less revenue from the State than currently budgeted. This requires the institution to implement a short-term plan to deal with the reduction in state appropriation to the institution of \$5.5 million, \$4.5 million of program support and \$1.0 million in debt service. This plan for 1986-87 produces the least disruption possible to the operation of the institution under the circumstances. The objective in dealing with this revenue adjustment in 1986-87 is to utilize the Operating Contingency created for emergency needs to the maximum extent possible, to have no terminations of existing employees, to maintain the 1986-87 annual salary increment for existing employees, to have no delay or termination of capital projects funded by revenue bonds and approved by the 1986 General Assembly, nor to unnecessarily delay or terminate mandated academic program initiatives begun in 1986-87 by actions of the 1986 General Assembly. While the plan is to minimize institutional disruption, a reduction in program support of \$4.5 million cannot be absorbed without impact.

(2)

The use of the Operating Contingency substantially reduces the capability to meet unanticipated program needs in the institution; to meet any further revenue short fall or to meet other emergency needs which might arise without reducing existing program support levels.

The reductions in the salary incentive reserves reduce the capability of the institution to recruit and retain faculty and staff which was the objective of the Governor and General Assembly in establishing the Salary Incentive Fund.

The reduction in the Lexington Campus will reduce the ability of the Chancellor to complete planned equipment purchases; to complete deferred maintenance and renovation projects; will require delays in hiring employees to fill budgeted positions; and will reduce the non-personnel support level of existing programs which is already at undesirably low levels.

The reduction in the Medical Center will reduce the ability of the Chancellor to complete planned equipment purchases; to complete deferred maintenance and renovation projects; will require delays in full activation of the Centers of Excellence; will require delays in hiring employees to fill budgeted positions; and will reduce the capability of the University Hospital to purchase needed equipment and do renovations.

The reduction in the Community College System will reduce the ability of the Chancellor to complete planned instructional and laboratory equipment purchases; to complete deferred maintenance and renovation projects; to install energy management systems; and will reduce the capability of properly supporting the 7% enrollment increase in the System with additional faculty and support staff.

The reduction in debt service payments in 1986-87 does not defer or delay the purchase of the supercomputer or the fire safety project funded from the bond issue supported by this debt service allocation.

Action taken: Approved ✓ Disapproved _____ Other _____

Date: December 9, 1986

Office of the President
December 9, 1986

PR 3B-1

Members, Board of Trustees:

PROPOSED AMENDMENT TO THE GOVERNING REGULATIONS

Recommendation: that the following amendment to the Governing Regulations of the University of Kentucky, which was received by the Board of Trustees for preliminary consideration at its October 1986 meeting, be approved:

(Note: Proposed addition of new wording is underlined.)

Amendment -- Add a new Part X.C.5.e to read as follows:

e. Scholarly Fellowship Leave

To accept a scholarly fellowship which allows a faculty member to pursue a program of research, and which the funding agency will not process through the University, faculty members may request leave with partial pay. If such leave is recommended by the dean or director of the college and approved by the appropriate chancellor, the faculty member shall be entitled to normal faculty benefits and privileges during the period of temporary change in status. Time spent on scholarly fellowship leave shall count as probationary period service unless the University in granting the leave and the individual accepting it agree to the contrary.

Background: Examples of scholarly fellowships which are related to this amendment are the following: National Endowment for Humanities Faculty Fellowships; American Council of Learned Societies Research Fellowships for Recent Ph.D. Recipients; Senior Faculty Scholarships from Hoover Institution, Stanford University; Fulbright Teaching and Research Awards; and Guggenheim Memorial Foundation Fellowships. Faculty members generally have been reluctant to apply for or to accept such prestigious scholarly fellowships because of decreased income during the period of the fellowship plus loss of faculty benefits such as University contributions toward retirement and medical insurance while on leave without pay. It is in the best interest of the University that conditions be made more favorable for faculty members to accept outstanding faculty development opportunities such as those associated with scholarly fellowships. The proposed change is consistent with the recent policy change allowing faculty benefits to remain in place while a faculty member is on educational leave, as passed by the Board of Trustees on June 25, 1986. This amendment on scholarly fellowship leave is recommended by all of the Chancellors and the University Senate Council.

1620A

Action taken: Approved ☒ Disapproved ☐ Other ☐

Date: December 9, 1986

Office of the President
December 9, 1986

PR 3B-2

Members, Board of Trustees:

PROPOSED AMENDMENT TO THE GOVERNING REGULATIONS

Recommendation: that the following amendment to the Governing Regulations of the University of Kentucky be received at this time for preliminary consideration and, at the next regular meeting of the Board of Trustees, be included on the agenda for action:

Amendment: Change Part IV, sixth paragraph, to read:

(Note: Proposed addition of new wording is underlined.)

The ex officio non-voting membership shall include the President, all vice presidents, University Registrar, Director of Undergraduate Admissions, Dean of University Extension, Dean of Students, Professor of Military Science, Professor of Aerospace Studies, Director of the University Studies Program, and, if they are not already elected members of the Senate, the University System faculty members of the Board of Trustees, the Academic Ombudsman, the Director of the Honors Program, and the chairmen of the University Senate Committees, including University Senate Advisory Committees. All officials mentioned in the preceding paragraph who are not ex officio voting members in any year shall be considered ex officio non-voting members. Other ex officio non-voting members may be added by the University Senate for the purpose of supplying information and viewpoints on problems considered by the Senate. Ex officio non-voting members shall enjoy all privileges of the elected membership except the right to vote.

Background: On February 3, 1986, the University Senate approved the new University Studies Program outline. In a subsequent meeting (April 14, 1986), the University Senate approved the rule changes necessary to implement the new program. In the future, the University Senate will be considering specific proposals for the new University Studies Program in preparation for implementation in Fall 1988. To this end, and to facilitate communications relating to a wide range of academic policies, the University Senate recommends that the Director of the University Studies Program be added to the University Senate as an ex officio non-voting member.

1717A

Action taken: Approved ☒ Disapproved ☐ Other ☐

Date: December 9, 1986

Office of the President
December 9, 1986

PR 3C

Members, Board of Trustees:

AGREEMENT BETWEEN THE UNIVERSITY OF KENTUCKY AND
THE UNIVERSITY OF KENTUCKY FACULTY CLUB, INC.

Recommendation: that the Board of Trustees reserve and dedicate the Hilary J. Boone Faculty Center located at the corner of Rose Street and Columbia Avenue for use by the University of Kentucky Faculty Club, Inc. and authorize the Vice Chancellor for Administration, Lexington Campus, to sign the attached agreement between the University of Kentucky and the University of Kentucky Faculty Club, Inc. which sets forth the obligations of the University and the Faculty Club.

Background: Mr. Hilary J. Boone's generous gift has made possible the construction of a facility to house a faculty club for the University of Kentucky. As a step in the activation of a faculty club, a non-profit corporation has been established as the University Faculty Club, Inc. This corporation will operate and manage the club on a self-support basis. This proposed agreement is similar to the one currently in effect between the University, University of Kentucky Research Foundation and Spindletop Hall, Inc. Under this agreement, the University of Kentucky Faculty Club, Inc. will have the full responsibility for the operation and management of the facility.

Action taken: Approved ☒ Disapproved ☐ Other ☐

Date: December 9, 1986

2039J

AGREEMENT

LEASE OF HILARY J. BOONE FACULTY CENTER
FOR USE BY
THE UNIVERSITY OF KENTUCKY FACULTY CLUB, INC.

This Agreement, made and entered into this _____ day of _____, 19____, by and between the UNIVERSITY OF KENTUCKY, hereinafter referred to as the University, and the UNIVERSITY OF KENTUCKY FACULTY CLUB, INC., hereinafter referred to as the Faculty Club:

WITNESSETH:

WHEREAS, the Faculty Club is engaged in an organized program of intellectual, social, and recreational activity, and,

WHEREAS, the Faculty Club provides the aforementioned benefits to the faculty and staff of the University, and,

WHEREAS, the University benefits from the fact that its faculty and staff are thus enabled to participate in the said organized social, intellectual, and recreational program, and,

WHEREAS, the University also benefits from the fact that the activities of the Faculty Club foster a closer relationship between the faculty and staff of the University, and,

WHEREAS, the existence of the Faculty Club aids the University in the recruitment and retention of faculty members, and,

WHEREAS, the Faculty Club is operated and maintained upon a self-supporting basis, and,

WHEREAS, the Board of Trustees of the University accepted a gift from Hilary J. Boone to construct a facility to house the Faculty Club on University of Kentucky property, and,

WHEREAS, the University of Kentucky matched Mr. Boone's generous gift to construct the facility, and,

WHEREAS, the Hilary J. Boone Faculty Center has been constructed on a site at the corner of Rose Street and Columbia Avenue, Lexington, KY, and,

WHEREAS, the University and the Faculty Club desire to enter into an agreement detailing the specific obligations of the University and the Faculty Club regarding the use of the building, grounds and furnishings for a period of ten (10) years, and,

WHEREAS, the property to be leased by the Faculty Club is more specifically described on attached Exhibits A & B; both of which are attached hereto and made a part hereof by reference:

NOW, THEREFORE, the University and the Faculty Club agree as follows:

(1) Lease payments by the Faculty Club to the University shall be at the rate of ONE (\$1.00) DOLLAR per year throughout a term of ten (10) years commencing with this agreement.

(2)

(2) Beginning as of the day and year first above written, and for the term of this agreement, the University will provide, and be responsible for (at the cost of the Faculty Club) on a 24 hour basis, the routine maintenance of the building and grounds including, but not necessarily limited to, the following:

- a - weed and insect control
- b - replacement or addition of plantings
- c - mowing of grass
- d - fertilizing
- e - spraying
- f - tree trimming
- g - maintenance of all air conditioning and heating equipment
- h - maintenance of electrical circuits
- i - maintenance of all carpentry items, including hardware, locks, doors, etc.
- j - repair of venetian blinds, drapes, carpets, and other furnishings
- k - cleaning and maintenance of gutters and downspouts
- l - maintenance and repair of existing plumbing equipment
- m - replacement of light bulb
- n - lubricating of all equipment
- o - furnishing and installation of filters
- p - check, clean and make necessary repairs to boilers
- q - painting of building, both inside and out on a scheduled basis
- r - repair of kitchen appliances (such as dishwasher, refrigerators, stoves, etc.)
- s - insect and rodent control
- t - garbage and trash removal

(3)

(3) The Faculty Club will provide, be responsible for, and bear the cost of the following:

- a - replacement of kitchen appliances (such as dishwasher, refrigerators, stoves, etc.)
- b - day-to-day indoor cleaning of the Hilary J. Boone Faculty Center
- c - replacement of venetian blinds, drapes, carpets, and other furnishings
- d - payment of all utility bills
- e - all programs and activities which are an integral part of its operations

(4) The Faculty Club will bear the cost of all items to be provided by the University pursuant to paragraph (2) above. Payment shall be made by the Faculty Club upon receipt of billing from the University based on actual costs. An estimate of the costs for the next fiscal year for such items shall be made available by the University to the Faculty Club on or before April 1 of each calendar year.

(5) The University will also provide, be responsible for, and bear the cost of the replacement of all major equipment items, including boilers, water softeners, hot water heaters, air conditioners, and also repair and replacement of the roofs, sidewalks, fences, and parking lots.

(6) The University will also provide, be responsible for, and bear the cost of security of the building and grounds, with security measures to be jointly determined by the University and the Faculty Club.

(7) The University will insure the said building and furnishings against fire, wind and other such hazards as are normally insured against by that type of insurance, generally known as fire and extended coverage.

(8) The Faculty Club will procure and maintain public liability insurance in connection with its use and maintenance of the grounds and building, and will provide that the said insurance shall insure the Faculty Club and the University as their respective interests may appear. In connection herewith, the Faculty Club will file evidence of the maintenance of said insurance with the University.

(9) Prior to embarking upon the construction of any improvements or structure upon the premises, the Faculty Club will submit to the University complete plans and specifications for each project. Commencement or continuation of the said construction shall be contingent upon the approval of the University.

(10) Prior to entering into any contractual arrangement for any construction and as a condition precedent thereto, the Faculty Club will develop a method of financing the said construction and will submit the same to the University for its review and approval.

(4)

(11) The Faculty Club agrees that it will, during the term of this agreement and any extension thereof, furnish to the University by October 1 of each year, a certified copy of its financial report for the proceeding fiscal period.

(12) The Faculty Club agrees that it shall, during the term of this agreement, assume the entire responsibility for the operations conducted in or about the building or upon the grounds.

(13) This agreement may be terminated by either party without cause upon one (1) year's notice.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

THE UNIVERSITY OF KENTUCKY FACULTY
CLUB, INC.

Attest:

By _____
President

Secretary

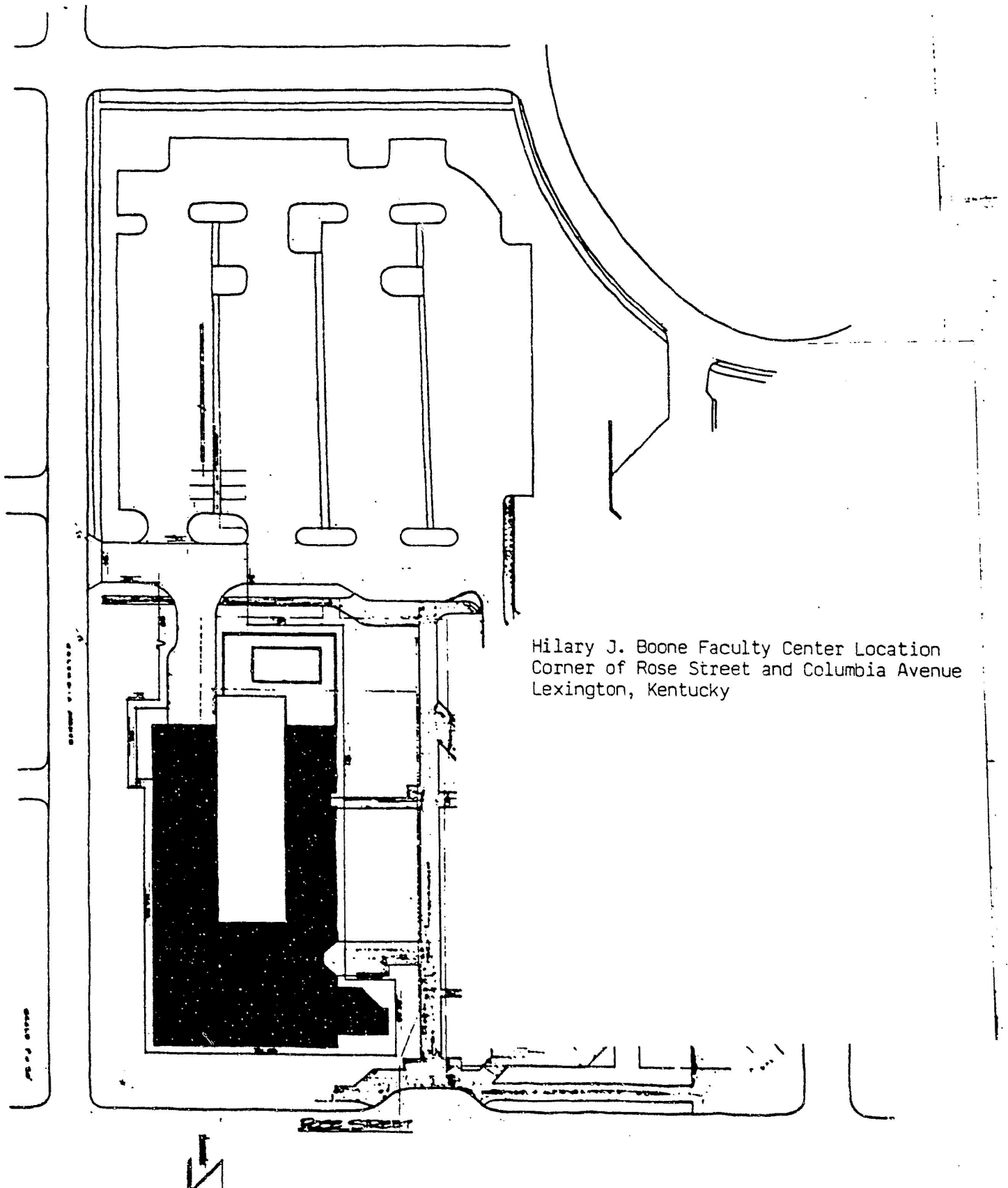
UNIVERSITY OF KENTUCKY

Attest:

By _____
Vice Chancellor Administration
Lexington Campus

Assistant Secretary

EXHIBIT A



UNIVERSITY OF KENTUCKY

LEXINGTON, KENTUCKY 40506-0008

DESIGN AND CONSTRUCTION DIVISION
ROOM 225 PETERSON SERVICE BUILDINGHilary J. Boone Faculty Center
Property Description
Project No. 339.0

Beginning at a point; said point being the intersection of the Columbia Avenue right of way and the easterly line of the entrance to the UK parking lot; thence with the Columbia Avenue right of way in a northwesterly direction for 24'; thence perpendicular to the Columbia Avenue right of way in a southwesterly direction for 36'; thence parallel to said right of way in a northwesterly direction for 58'; thence perpendicular to said right of way in a southwesterly direction for 19'; thence parallel to said right of way in a northwesterly direction for 52'; thence perpendicular to said right of way in a southwesterly direction for 9'; thence parallel to said right of way in a northwesterly direction for 164.83'; thence parallel to the Rose Street right of way in a southwesterly direction for 151.83'; thence perpendicular to Rose Street in a southeasterly direction for 45.83'; thence parallel with Rose Street in a northeasterly direction for 28.83'; thence perpendicular to Rose Street in a southwesterly direction for 217'; thence parallel to Rose Street in a northeasterly direction for 59'; thence parallel to Columbia Avenue in a northeasterly direction for 36'; thence perpendicular to Columbia Avenue in a southwesterly direction for 90' to the point of beginning.

DFX/kdm

PR 3D

Members, Board of Trustees:

1986-87 BUDGET REVISIONS
CENTRAL ADMINISTRATION

Recommendation: that the following revisions in the 1986-87 budget be authorized and approved.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
A. <u>General Fund</u>			
1. Income Estimates			
Student Fees			
Registration Fees			
Regular - Community College System	\$ 9,412,400	\$ 9,957,400	\$ 545,000
University Extension - Community College System	545,700	630,500	84,800
Continuing Education Fees	3,761,200	4,116,300	355,100
Federal Appropriations			
Agricultural Cooperative Extension	8,250,800	8,537,800	287,000
County Appropriations	3,364,600	3,554,600	190,000
Gifts and Grants			
Federal - Vocational Education	120,000	251,400	131,400
Other Gifts and Grants	2,419,600	2,519,600	100,000
Sales and Services			
Farm Sales	820,400	847,000	26,600
Public Services and Regulatory	1,468,600	1,623,600	155,000
Departmental Sales and Services	8,895,700	8,495,400	(400,300)
Hospital			
Revenue	72,940,000	77,938,000	4,998,000
			<u>\$6,472,600</u>
2. Expenditures			
Lexington Campus			
Academic Affairs			
College of Agriculture			
Continuing Education	164,100	169,100	5,000
College of Arts and Sciences			
Geography	538,700	541,200	2,500
College of Business and Economics			
Management Center	536,200	538,200	2,000
Center for Labor Education and Research	402,400	511,900	109,500
College of Communications			
WBKY Radio	167,100	170,700	3,600

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
2. Expenditures (continued)			
Lexington Campus			
Academic Affairs			
College of Education			
Curriculum and Instruction	1,094,000	1,094,500	500
Vocational Education - Business			
and Office Education	121,300	252,700	131,400
Instructional Media and			
Technology	137,200	237,200	100,000
College of Engineering			
Transportation Research	41,000	74,000	33,000
College of Law	2,322,300	2,323,900	1,600
Agricultural Experiment Station			
Farm Management Operations	495,200	521,800	26,600
Veterinary Science	1,501,300	1,656,300	155,000
Agricultural Cooperative Extension			
Area Programs	14,282,100	14,759,100	477,000
Graduate School			
Research Program	440,000	590,000	150,000
Appalachian Center	92,300	98,300	6,000
Cultural Assessment Center	22,700	23,700	1,000
Academic Support			
Vice Chancellor			
General Library	5,442,500	5,445,000	2,500
Administration			
Chancellor			
Office of Chancellor - Program			
Reserve	196,500	351,300	154,800
Business Services			
Communications	1,135,300	535,300	(600,000)
Medical Center			
University Hospital			
Ambulatory Services	849,200	1,207,600	358,400
Dietary and Environmental			
Services	4,680,400	4,837,200	156,800
Equipment, Program Development,			
and Operating Reserve	8,115,000	8,647,400	532,400
General Administrative Services	9,310,400	11,668,400	2,358,000
Nursing Services	18,367,300	18,675,600	308,300
Other Hospital Services	3,482,900	3,484,500	1,600
Other Professional Services	18,476,300	19,359,000	882,700
Pharmacy Central Supply	8,307,600	8,707,400	399,800
Community College System			
Lexington	4,153,000	4,171,700	18,700
Maysville	1,606,200	1,632,300	26,100
Southeast	1,684,000	1,768,800	84,800
System-wide Enrollment			
Growth Support	1,175,300	1,720,300	545,000
University-wide			
Program Development	182,600	220,600	38,000
			<u>\$6,472,600</u>

3. Comments - The increase in regular registration fees which resulted from an approximate 7% increase in enrollment will provide support for the costs associated with the enrollment growth for the Community College System. The increase in University Extension Community College System registration fees will provide additional support for Southeast Community College. The increase in Continuing Education registration fees will provide additional support for associated costs in the College of Agriculture, Management Center, Center for Labor Education and Research, Kentucky Transportation Center, Appalachian Center, Lexington Campus' Office of Chancellor, Lexington Community College, and Maysville Community College. The increase in Federal Appropriations will provide additional support for the Agricultural Cooperative Extension. County Appropriations for fiscal year 1986-87 will support the county extension program. The increase in gifts and grants income will provide additional support for the Vocational Education-Business and Office Education Department and Instructional Media and Technology Department. The increase in farm sales income will provide additional support for the associated costs for the Agricultural Experiment Station programs. Increase in Public Services and Regulatory income will provide additional support for the Agricultural Experiment Station Veterinary Science Department. The decrease in departmental sales and services income is the net result of increased sales and services in Geography, WBKY Radio, Curriculum and Instruction, College of Law, Graduate School, Cultural Assessment Center, General Library, University-wide program development, and a reduction in income for Business Services-Communications and will be utilized to support the associated costs in those programs. The increase in Hospital revenue is a net result of significantly higher patient day activity than projected in the original budget and reduced payments from third party payors due to changes in present reimbursement regulations. The income will be utilized to support the associated costs in Hospital operations and services.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
B. <u>Restricted Funds</u>			
1. Income Estimates	\$35,094,100	\$35,653,000	\$ 558,900
2. Expenditures			
Lexington Campus			
Academic Affairs			
College of Agriculture			
Administration	5,000	6,700	1,700
Agronomy	2,000	4,700	2,700
College of Arts and Sciences			
Administration	33,000	55,500	22,500
College of Engineering			
Transportation	190,000	265,900	75,900
Agricultural Experiment Station			
Agricultural Engineering	175,000	177,000	2,000
Agronomy	795,300	823,300	28,000
Entomology	196,800	206,300	9,500
Horticulture	50,200	53,700	3,500
Plant Pathology	360,400	360,900	500
Veterinary Science	256,900	329,700	72,800
Agricultural Cooperative Extension			
Entomology	29,700	30,100	400

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
2. Expenditures (continued)			
Lexington Campus			
Academic Affairs			
Graduate School			
Wenner-Gren Laboratory	17,700	18,000	300
Academic Support			
Vice Chancellor			
Honors Program	3,800	5,300	1,500
Student Aid			
Gifts and Grants for Scholarships			
General Scholarships	1,311,000	1,345,300	34,300
Medical Center			
College of Dentistry			
Oral Pathology	500	1,500	1,000
College of Medicine			
Medical Microbiology and			
Immunology	43,600	50,800	7,200
Surgery	518,500	676,500	158,000
McDowell Cancer Program	124,600	127,100	2,500
Community College System			
Henderson	177,900	185,400	7,500
Jefferson	172,400	184,200	11,800
Paducah	197,100	258,200	61,100
Prestonsburg	118,500	119,100	600
Central Administration			
Development - Equine			
Research Operations	-0-	53,600	53,600
			<u>558,900</u>

3. Comments - Income restricted for the purposes indicated above will fund the proposed additional expenditures.

C. Auxiliary Services

1. Income Estimates	\$24,817,200	\$25,043,300	\$ 226,100
2. Expenditures			
Community College System			
Jefferson	1,150,000	1,285,000	135,000
Maysville	134,300	142,900	8,600
Owensboro	150,000	210,000	60,000
Southeast	154,000	176,500	22,500
			<u>226,100</u>

3. Comments - The proposed expenditure increases will be supported by additional income generated by the respective auxiliary operations.

Action taken: Approved ✓ Disapproved _____ Other _____

Date: December 9, 1986

Office of the President
December 9, 1986

PR 3E

Members, Board of Trustees:

CANDIDATES FOR DEGREES
LEXINGTON CAMPUS AND MEDICAL CENTER

Recommendation: that the President be authorized to confer upon each individual whose name appears on the list presented herewith the degree to which he/she is entitled, upon certification by the Registrar and approval by the University Senate, that the individual has satisfactorily completed all requirements for the degree for which application has been made.

Background: In order that the degrees may be conferred upon the individuals completing requirements in December as soon after the close of the semester as possible, it is recommended that the Board of Trustees give its approval contingent upon certification by the Registrar and the University Senate that all requirements have been satisfactorily completed.

Action taken: Approved ☒ Disapproved _____ Other _____

Date: December 9, 1986.

1085

UNIVERSITY OF KENTUCKY

LEXINGTON, KENTUCKY 40506-0033

UNIVERSITY REGISTRAR
GILLIS BUILDING

MEMORANDUM

TO: Members, University Senate
FROM: Randall Dahl, University Registrar
DATE: November 21, 1986
RE: Graduation List: December 1986

In accordance with established University and Senate Council procedures, the official graduation list will not be mailed to each senator for approval. However, a limited supply of graduation lists will be available for inspection on or before November 21st in each of the following locations:

Senate Council Office Room 10 Administration Building
Registrar's Office. Room 106 Gillis Building
Student Government Association. Room 120 Student Center
Each Academic Dean's Office

For your information, I have attached a summary of the December 1986 graduation data.

Questions about the graduation list should be directed to the Registrar's Office, 7-7156.

RD:vjm

Attachment

OFFICE OF THE UNIVERSITY REGISTRAR
CANDIDATES FOR DEGREES
December 19, 1986

GRADUATE DEGREES

Ph.D.	106
D.B.A.	3
Ed.D.	18
Ed.S.	12
M.A.	82
M.A. EDU.	19
M.A. TEX	1
M.B.A.	10
M.F.A.	4
M.M.	7
M.N.S.	10
M.P.A.	8
M.R.C.	5
M.S.	155
M.S. ACCT.	5
M.S. AGR.	6
M.S. AGR. E.	5
M.S. CHE. E.	12
M.S. CIV. E.	11
M.S. C. NUT.	4
M.S. DENT.	3
M.S. EDU	23
M.S. E.E.	16
M.S. E.M.	2
M.S. F.S.	6
M.S. FOR.	6
M.S. L.S.	20
M.S. M.E.	8
M.S. MET. E.	4
M.S. MIN. E.	3
M.S. N.	12
M.S. O.R.	1
M.S. R.M.P.	2
M.S.W.	42
TOTAL	631

PROFESSIONAL DEGREES

J.D.	13
M.D.	2
TOTAL	15

UNDERGRADUATES

Agriculture	
B.S. AGR.	51
B.S. F.S.	1
B.S. FOR.	7
B.S. L.A.	1
TOTAL	60
Allied Health	
B.H.S.	40
TOTAL	40
Architecture	
B. ARCH.	10
TOTAL	10

Arts and Sciences

B.A.	111
B.G.S.	27
B.S.	82
TOTAL	220

Business and Economics

B.B.A.	168
B.S.A.	76
B.S. B.E.	4
TOTAL	248

Communications

B.A.	82
B.S.	13
TOTAL	95

Education

B.A. EDU.	93
B.S. EDU.	1
TOTAL	94

Engineering

B.S. AGR. E.	1
B.S. CHE. E.	4
B.S. CIV. E.	27
B.S. E.E.	29
B.S. M.E.	38
B.S. MET E.	1
B.S. MIN. E.	3
TOTAL	103

Fine Arts

B.A.	10
B.F.A.	4
B.M.	4
B.M.E.	9
TOTAL	27

Home Economics

B.A. HID.	7
B.S. DET.	3
B.S. FAM.	11
B.S. H.E.	30
TOTAL	51

Nursing

B.S.N.	2
TOTAL	2

Pharmacy

B.S. PHAR	30
D. PHARM	8
TOTAL	38

Social Work

B.A. S.W.	33
TOTAL	33

GRADUATE DEGREES	631
PROFESSIONAL DEGREES	15
UNDERGRADUATE DEGREES	1,021
TOTAL	1,667

Graduate School

Dean: Wimberly C. Royster

Doctor of Philosophy

Abdulrasool, Alaa Abdulhussain, Iraq
Adelski, Mary Elizabeth, Del Mar, CA
Araia, Semere, Eritrea
Arnold, Cecil Benjamin, Jr., Lancaster
Awad, Riad Mahmoud, Jerusalem
Belfy, Jeanne Marie, Charlevoix, MI
Bellar, Stephanie Lynn, Guthrie
Bensalam, Zemrani Abdepouhab, Morocco
Blythe, Janice Orienda Burdette, Lancaster
Borchelt, David Ralph, Louisville
Bouvette, Ralph Edmond, Louisville
Bradley, Bonnie Cave, Lexington
Bucholtz, Ann Chertkoff, Lexington
Calhoun, Rita Kay, Prestonsburg
Chen, Nyan-Ru, Taipei, Taiwan
Chesnut, Donald Rader, Jr., London
Choi, Wonjib, Seoul, Korea
Choi, Yu Shik, Seoul, Korea
Coale, Frank Jay, Severna Park, MD
Cockfield, Stephen David
Cole, Richard Michael, Woodlawn
Connors, Mary Suzanne, Fairport, NY
Dean-Thacker, Veronica P., Rochester, NY
Doll, Gary Lynn, Louisville
Espinosa, Jose Elias, Quito
Faraj, Jabar Aboud, Baghdad, Iraq
Fitzovich, Douglas Edward, Lexington
Ford, Maureen Rose, Louisville
Fortner, Murray Ablone, Monroe, LA
Fryman, David Lawrence, Lima, OH
Fulton, Clark Steven, Bend, OR
Gabriel, Paul Edward, Cincinnati, OH
Godin, Curt Steven, Framingham, MA
Gould, Ann Brooks, Oak Lawn, IL
Gouzie, Douglas R., Pittsburgh, PA
Gray, David Eugene, Gillespie, IL
Hall, David Doit, Hammond, IL
Hall, Mitchell Kent, Lexington
Hamadi, Salim A., Baghdad, Iraq
Henson, Linda Sue, Nicholasville
Herr, Steven Lynn, Vienna, VA
Hess, Stephen D., Lexington
Hodge, David L., Blountville, TN
Hopkins, Jerry Berl, Mt. Vernon
Hu, Fu-sen, ROC
Hughes, Michael Francis, Ann Arbor, MI
Hussein, Ahmed S., Cairo, Egypt
Jacobs, Andrew Lewis, Newton, MA
Jones, Walter Keith, Louisville
Katzman, Nikki Jo, Georgetown
Laing, Susan, Fairfax Station, VA
Leichty, Gregory Brent, Lexington
Leslie, Van Michael, Pikeville
Lewellen, Dennis Gilbert, Spokane, WA
Lybarger, Sandra Kay, Lexington
Malice, Marie-Pierre, Tournai, Belgium
Mann, Dennis Michael, Wallingford, PA
Mihalszki, John Steven, Bethel, PA
Morse, Joanne K., Brooklyn, NY
Nathalang, Matrin, Bangkok, Thailand
Navarro, Hernán Andrés, Potomac, MD
Nazhat, Saadi Mohammad, Baghdad, Iraq
Niquette, Garland Fincher, Lexington
Norton, Hiram Alfred, Jr., Grants Pass, OR
Nwosu, Chukwuemeka Gbutor, Umuahia, Nigeria
Okuda, Michi Suzanne

Orlandi, Palmer A., Jr., Roseto, PA
Owasoyo, Joseph Olu, Nigeria
Pai, Ramdas Mizar, Mangalore, India
Pandjaitan, Sahat Sahala P., Indonesia
Parr, Alan Frank, Omaha, NE
Peyton, Dan Warren, West Liberty
Philips, Anne Valzala, Kuala Lumpur, Malaysia
Pool, William Francis, Lexington
Recio, Leslie
Rencher, William Franklin, Jr., Lexington
Roberts, Rona Susan, Monticello
Robie, Marilyn Baker, Louisville
Rosenthal, Arlene Coopersmith, Lexington
Saidibaghgandomi, Gholamreza, Iran
Salim, Burhanuddin, Syiah, Kuala
Sartain, William John, Racine, WI
Schoelz, James Edgar, Arcadia, CA
Schoenherr, William David, Sterling, KS
Schuster, George Joseph, Richland, WA
Selby, Christopher Paul, Wilmington, DE
Sham, Naresh
Shechet, Arthur Leon, New York City, NY
Shelby, Richard Lawrence, Jenkins
Shrestha, Chandra Man, Chitwan, Nepal
Simpson, Stanley Frank, Seabee
Smith, William Lanas, Lebanon, TN
Sorensen, Jerrel Henry, Ludington, MI
Spears, Vivian Gayle, Danville
Stephens, Michael Mauney, Laramie, WY
Strength, Vernon Edward, Paris
Terrell, Johnnie Ellis, Lexington
Thomas, Deborah Ann, Louisville
Tipping, Philip W., Philadelphia, PA
Trover, Michael Loren, Madisonville
Tyler, Ronald Gene, Lowes
Utomo, Muhajir, Indonesia
Vance, Diane Elizabeth, Elizabethtown
Webster, Thomas Dennis, Riverside, CA
Wells, David Alan, Bellbrook, OH
Westphal, Kathleen Ann, Great Falls, MT

Doctor of Business Administration

Ghosh, Asim Kumar, Lexington
Lavenka, Noel Mark, Chicago, IL
Thorne, Daniel Thomas, Berea

Doctor of Education

Allameh, Elinor Joy Goode, Richmond
Allen, Robert Ronald, Prestonsburg
Arnold, Vivian Ownby, Sevierville, TN
Daulton, Marietta, Flemingsburg
Dean, Robert Lewis, Stevens Point, WI
Grigsby, James Leslie, Richmond
Hurley, Angela Brookshire, Richmond
Kennedy, David Knowles, Berea
Long, Shirley Ann Brown, Brethead
Minnis, Bernard Irvin, Louisville
O'Daniel, Carolyn Hancock, Somerset
Olinger, Betty Hyatt, Berea
Shirley, Charles Edward, Bonnyman
Smith, William Glenn, Cincinnati, OH
Stewart, Sharon Rowe, Lafayette, IN
Wallace, Ginger Walmsley, Richmond
Williams, Mark H., Richmond

Specialist in Education

Binkley, James G., Cincinnati, OH
Boyer, Ann Wyman, Tempe, AZ
Carter, Vaughn M., Harrodsburg

Doty, LuEllen, Lexington
 Edwards, Barbara Jeane, Clarksdale, MS
 Faulkner, Tammy Lynn, Corbin
 Kelly, Robert Earl, Springfield, MO
 Porter, Kathryn Belanger, Lexington
 Porter, Linda Ann Wilson, Corbin
 Sturgill, Ramona C. Brumfield, Louisa
 Terry, Sharon Jeanne, Lexington
 Valliere, Sonja Shealy, Columbia, MS
 Veros, Jeanne Stacey, Malverne

Master of Arts

Arnold, Catherine Teresa, Danville
 Babbage, Robert A., Jr., Lexington
 Beiting, Mary Anne Pellegrini, Akron, OH
 Belaw, Barbara Lynne, E. Lansing, MI
 Bellomy, Marsha Denise, Lexington
 Bickett, Laura R., Cincinnati, OH
 Birkenhauer, Matthew Edward, Alexandria
 Bisco, Gina S.
 Bland, Leroy Vincent, Chesapeake, VA
 Boatman, Barry Wayne, Columbia, SC
 Bolton, James Brooks, Jr., Lexington
 Browning, Mark William, Lexington
 Bulger, Kathleen Denise, Falls Church, VA
 Campbell, Craig Steven, Indianapolis, IN
 Campbell, Vickie Lynn, Murray
 Chaney, James Victor, Marion
 Clark, Kim J., Danville
 Cole, Faith Miller, Lexington
 Comer, Barbara Lee, Oak Park, IL
 Corcoran, Thomas G., Lexington
 Crandall, David Dennon, Berea
 Creekmore, Susan Marguerite, Greenville, MS
 Dhoundiyal, Vikrant Anand, Delhi, India
 Dowd, Lois Ruth, Corinth
 Durand, Caroline
 Epling, Diana Lynn, Williamson, WV
 Ford, Deborah Edwards, Lexington
 Glenn, Darrell Eugene, Poteau, OK
 Goodell, Thomas Eric, Dutton, MT
 Grannis, Elizabeth L., Cherboung
 Hancock, William Jeffery, Cadiz
 Haner, Michael Patrick, Louisville
 Hardesty, Constance L., Lexington
 Harmon, Mary Patricia, Dunbar, WV
 Hogue, Beverly J., Winter Park, FL
 Howe, Carla Jean, Hendersonville, TN
 Iglesias, Harry, Panama
 Jacobs, Gerhardt Leslie, Ft. Mitchell
 Jacobs, Joan Kathryn Herrmann, Hamburg, MN
 Jenkins, Nawanta, Georgetown
 Kemsley, Daryl Deen, Los Angeles, CA
 King, Jerri Midge, Lexington
 Kleinlein, Mary Jeanette, Columbus, OH
 Lassetter, Rupert Henry, London, England
 Lee, Ming-Tung, Taiwan
 Lillich, Kathleen O'Brian, Lexington
 Longton, Heather Blair, Paducah
 Mackett, Robert I., Toronto
 McKenzie, Roberta Campbell, Lexington
 Meredith, Barbara Jean Miller, Leitchfield
 Miller, Mark Donald, Cherry Hill, NJ
 Myers, Peter Dunham, Durham, NC
 Nelson, Katherine Ann, Lexington
 Osbey, Brenda Marie, New Orleans, LA
 Pandjaitan, Rosita S., Indonesia
 Ream, Kimberly Ann, Fairfield, OH
 Reesor, Betty Whitlock, Lebanon
 Register, Nancy King, Bell Buckle, TN
 Rosenquist, Karen L., Cape Coral, FL

Routt, David Wayne, Buffalo
 Rust, Maria Soledad Vara, Murray
 Sahagun, Claudia Garcia, Lexington
 Sandager, Scott Owen, Stillwater, MN
 Santos, Daniel Berenguer, Jr., Louisville
 Seifert, Paul Joseph, Kohler, WI
 Shirley, Renee Anne, Kingston, Jamaica
 Smith, William M., Jr., Versailles
 Spurlock, Duane Perkins, Russellville
 Stamm, Edward Gordon, Binghamton, NY
 Stearns, Ann Yvonne, Lexington
 Stokes, Karah Lane, Columbus, MS
 Sutherland, Janis Muir, Lexington
 Thompson, Joseph Clay, Lexington
 Turnbow, Christopher Alan, Wilmore
 Van Pelt, Merri Jill, Lexington
 Ware, Victoria Ladwig, Lexington
 Webb, Anthony Dean, Louisa
 Weldon, Tamara Lynn Seachman, York, PA
 Wheeler, Elizabeth Vance, Worcester, MA
 Whitten, Pamela Sasse, Ft. Knox
 Wight, Barbara Ann, Marion
 Wojcik, Jan Walton, Atlanta, GA
 Yanarella, Elizabeth Walker

Master of Arts in Education

Alfaro, Chandra Brugh, Paintsville
 Atkinson, Patricia Amelunke, Louisville
 Clark, Janet Mary, Owensboro
 Doerge, Linda Babcock, Lexington
 Goodman, Herbert Wayne, Hodgenville
 Hill, Carol Bain, Lexington
 Kidd, Mary Catherine Sears, Seminole
 Kleinlein, Mary Jeanette, Columbus, OH
 Moloney, Michael Charles, Louisville
 Riddle, Ann Clemmons, Lexington
 Russo, Barbara White, Lexington
 Schadt, James Dale, Louisville
 Schnitzler, Sue A., Waynesburg
 Sidun, Marilyn Jean Kelley, Lexington
 Taylor, Joan Ward, Lexington
 Taylor, Marion Redwood, Lexington
 Tumlin, Stacy Lynn Swenck, Louisville
 Welch, Scott Warren, Ashland
 Young, Alice Lemira, Lexington

Master of Arts in Textiles and Clothing

Spires, Nancy Yvonne, Louisville

Master of Business Administration

Creech, Brenda Jeannette, Cumberland
 Ditto, Douglas Paul, Lexington
 Donahue, Michael Paul
 Hupman, Steve, Loretto
 Murray, Mary G., Nashville
 Russell, Constance A., Prospect
 Tomlinson, Brenda J., West Baden, IN
 VarMeter, George Minister, Jr., Winchester
 Womack, Lynne Ellen, Greenup
 Wong, Julie Tze-Lea Chiang, Taiwan

Master of Fine Arts

Brock, Walter Lucas, Lexington
 McGee, Kathryn Wolfe, Lexington
 Nakajima, Akihito, Chiba, Japan
 Wells, Brian Dean, Middletown, OH

Master of Music

Boyko, Rebecca, Rochester, NY
Franklin, Huston Dale, Ludlow
Franklin, Kathryn Baker, Florence
Greening, Charles, St. James, NY
Heard, Monica Gale, Lexington
Ridenour, Roger, Lexington
Wrightson, Katherine Clare, Louisville

Master of Nutritional Sciences

Airriess, Geraldine Rome, New Orleans, LA
Bastin, Sandra Sue Packett, Lexington
Blalock, Sandra Lynn, Jonesboro, GA
Hankins, Linda Pendley, Lexington
Hatch, Joi Cecile, Louisville
Johnson, Melanie Davis, Pikeville
Kress, Connie Marie, Lexington
McKenzie, Lora Ellen, Paintsville
Preston, Carolyn Points, Versailles
Toleman, Cynthia Jean, Niles, MI

Master of Public Administration

Adams, Timothy Dees, Murray
Catinna, Walter Kirkpatrick, Hartford
Hamlin, Ann Reid, Lexington
Leitsch, Sharon Lowry, Lexington
Overtom, Harry Curtis, Lexington
Pramuk, Laura Bain, Lexington
Roberts, Randall Lee, Pikeville
Sterling, Peggy Cornette, Lexington

Master of Rehabilitation Counseling

Franklin, Rebecca Lile, Louisville
Jones, Kent N., Dawson Springs
Pinto, Julie A., Collins, NY
Seals, Robert D., Annville
Whitaker, Sheila Gail, Somerset

Master of Science

Abbey, Abbevi D. Georges, Togo
Abdullah, Abdul-Halim, Seremban, Malaysia
Affleck, Karen Jill, Tumut, Australia
Alexander, Michael Downs, Murray
Ali, Kadum Abdul-Nabi, Baghdad, Iraq
Allex, Mark K., Watford City, ND
Alvey, Jack Linus, Calhoun
Amig, Bruce Clement, Harrisburg, PA
Amponsah, William Appiah, Accra, Ghana
Appold, Jean Kay, Bay City, MI
Arpi, Normalina, Palembang, Indonesia
Axon, Allan Geoffrey, Charlotte, NC
Baird, Linda Calfee, Cleveland, TN
Bakir, Laila Husin, Indonesia
Baldwin, Patricia Louise, West Newton, IN
Barrows, Susan Parry, Versailles
Beheler, Carol Anne, Frederick, MD
Blanford, Steven Jerrel, Owensboro
Bouchey, David M., Troy, NY
Boyle, Patrick Lee, Lexington
Bristol, Keith Giles, Morganton, NC
Brown, David M., Buffalo, NY
Bruno, Anthony Christopher, Lexington
Buckley, William Matthew, Maysville
Butler, Calbert Cecil, II, Louisville
Buzby, Jean Carroll, Philadelphia, PA
Cantillon, John Dermot, Dublin, Ireland
Cantrell, Denny Jackson

Carey, Lisa Anne, Nantucket, MA
Chan, Kong-Yew, Ipoh, Malaysia
Chang, Hsiu-Mei, Taiwan
Charron, Pierre Alfred, Lexington
Chen, Jun-Ming
Coates, Anna L., Washington, DC
Cook, James C., Richmond
Dadey, Eric John, Lexington
Dahleen, Lynn Sue, Hubertus, WI
Davis, William Francis, Canton, MA
Dickson, Philip Hall, Lexington
Eckerle, Bruce Thaddeus, Louisville
Elder, Stewart Todd, Fremont, CA
Evans, Kathryn Louise, Ventura, CA
Fagge, Norman Douglas, Alexandria, VA
Farrell, John Paul, Paducah
Ferlan, Mary E., Natrona Hgts, PA
Figueroa del Cid, Samuel Arturo, Tegucigalpa, Honduras
Flint, Jerry Lee, Lima, OH
Frankie, Wayne Thomas, Lexington
Gage, Petra Gwen, Erie, PA
Galceran, Carlos M., Jr.
Garcia, Roberto, Argentina
Garnaat, Peggy Ann, Wilmore
Garrett, Jennifer Lynn, Franklin
Gellin, Gloria Louise, Lexington
Gill, Amy Michelle, Somers, NY
Goatley, James Michael, Jr., Springfield
Golrick, Paul Augustine, Shrewsbury, MA
Gouzie, Douglas R., Lexington
Goyal, Pradeep Kumar, Delhi, India
Greer, Edith Creech, Winchester
Gunsalus, Neil Myron, Jr., Arcadia, FL
Hagglund, Karen H., Detroit, MI
Hall, Daniel Lloyd, Scottsville
Hamzah, Basuni, Indonesia
Heierman, William Alan, Evansville, IN
Higgins, Lee, Louisville
Hikam, Saiful, Indonesia
Howard, Maureen Marion, East Northport
Hsu, Chieh Chun, Taiwan
Huesing, Joseph Edwin, Jr., Erlanger
Hurt, Yvonne Lynn, Lexington
Jackson, LeeAnne, Lexington
Jaehnig, Mary Piser, Ridgefield, CT
Jaehnig, Paul Joseph, Lexington
Kamaruzaman, Bin Haji Mohamad Nor, Kelantan, Malaysia
Kameni, Anselmi, Cameroon
Karrer, James Allen, Grand Island, NE
Katsonis, Athanase, Athens, Greece
Kaufmann, Gary Bryan, Greenville, IL
Kelly, Kevin Stephen, Wilmington, DE
Kirtley, James Robert, Elizabethtown
Klein, Leslie Gail, Lexington
Kraemer, Carol Jean, Louisville
Krechting, Mary S., Independence
Lacazette, Alfred Julian, Jr., Versailles
Lemieux-Hanly, Susan Kathryn, Richmond, VA
Liu, Cho-jih, Republic Of China
Llewellyn, Jane B., Purcellville, VA
Lokur, Avantika Madhukar, Pune, India
Lorenz, Bridget Ingrid, Lexington
Luzar, James Charles, Cloverdale, IN
Madurawe, Rapti Dileni, Sri Lanka
Mann, Peggy Lynn, Prestonsburg
Marks, Fawn Marie, Lexington
Marsh, Jack Daniel, Cynthiana
Martin, Cynthia Lee, Melbourne Beach, FL
May, Lloyd, Brandenburg
Maynard, Spencer DeWayne, Pikeville
McCloskey, William B.

McClure, Michael Grady, Bristol, VA
 McClure, Thomas William, Louisville
 McHargue, Ginger Jerry, Barbourville
 McHugh, James Arthur, Ottawa, IL
 McKenzie, Barry Alan, Paintsville
 Midkiff, David V., Lexington
 Minton, Gary, Manchester
 Minton, Robin Poole, New Lebanon, OH
 Mitra, Sudipa, Calcutta, India
 Moore, Timothy Allen, College Park
 Morgan, Terri Lynn, Lafayette, GA
 Mudd, Phillip Greg, Louisville
 Mulenga, Kaela Bernard, Kasama
 Napoli, Elizabeth, Spring Valley, NY
 Netzbund, Michael K., Rome, NY
 Nguyen, Hangnga Nguyendon, Lexington
 Nicholas, Maren Manette, Amesville, OH
 Osborne, Linda Marie
 Oster, Robert Alan, Mansfield, OH
 Owens, Mark Stephen, Henderson
 Palmieri, Donna Ann, Spring Valley, IL
 Payne, Ralphiel Scot, Owensboro
 Rasyad, Aslim, Padang, Indonesia
 Ravichandran, S., Madras, India
 Riker, Betsy Parrish, Harrodsburg
 Roberts, William H., Midway
 Rogers, James Howell, Jr., Marion, AL
 Rong, Lijun, Shandong, China
 Safir, Jane Margaret, Norwalk, CT
 Sauer, Charles John, Versailles
 Savidge, Sandra Jean, Hegins, PA
 Scally, Thomas F., III, Southington, CT
 Scanlon, Mark William, Louisville
 Scheuer, Mark Joseph, Clawson, MI
 Schultz, Charles Edwin, Lexington
 Schultz, Robert William, Midland, MI
 Schwamberger, Eric Charles, Green Valley, AZ
 Sells, Stephen F., Elizabethtown
 Shah, Yogesh Rameshchandra, Lexington
 Sharma, Subhash C., India
 Shibata, Aiko Negato, Lexington
 Smith, Constant Ann, Milwaukee, WI
 Starr, Pamela, Somers, CT
 Stephenson, Diane, Westminster, CA
 Taylor, Frances Finch, Lexington
 Taylor, Richard Mark
 Thielen, Barbara R., Lexington
 Trinh, Van Cao, Lexington
 Van Cleave, Nancy Kay, Arcola, IL
 Walker, Jon David, Hartford, ME
 Watson, Gerald Bryan, Williamsburg
 Welborn, John Renfro, Evansville, IN
 Wells, Lawrence Daniel, Lexington
 Wilkins, Michael James
 Woods, Brenda Lynn, Mays Lick
 Yusof, Mahzan, Taiping, Malaysia

Master of Science in Accounting

Barnhisel, Catherine Ann, Lexington
 Finley, Henry Wilson, Jr., Georgetown
 McIntyre, John Richard, Louisville
 Shannon, Karen Lynn, Williamson, WV
 Wells, Jane Brown, Lexington

Master of Science in Agricultural Engineering

Bingner, Ronald Lee, Freeport, IL
 Breeden, Thomas E., Stanardsville, VA
 Chastain, John Perkins, Marietta, GA
 Nebgen, Pamela Jon, Kansas City, MO
 Noe, Stephen Raye, Olmstead
 Winner, Presley William, Jr., Frankfort

Master of Science in Agriculture

Gerrish, Dawn Larson, Rockford, IL
 Hatfield, Debbie Denise, Gilbert, WV
 Last, Cheryl Ann, Chicago, IL
 Loro-Kujjo, George Fesz, Juba, Sudan
 Sorgho, Zakaria, Burkina Faso
 Zhang, Baolin, Taian, China

Master of Science in Chemical Engineering

Barranger, Theresa L., Cleveland, OH
 Chalam, Manoj Kumar, Bombay, India
 Haeri, Alireza, Tehran, Iran
 Johnson, Robert Daniel, Concord, CA
 Kasibhatla, Vijay Babu, Bombay
 Kirkland, Ned Matthews, Tuscumbia, AL
 Lee, Jeffrey L., Lexington
 Mensah, Yaw, Lexington
 Nath, Shyam S., Bangalore, India
 Shah, Trushar Kumar B., Bombay, India
 Sublett, Robin Lynn, Campbellsville
 Wimpsett, William Gary, New Haven

Master of Science in Civil Engineering

Boueri, Elias Fouad
 Boulos, Paul Fares, Beirut, Lebanon
 Glass, Gordon Clark, Georgetown
 Hardin, Kenneth Ott, Lexington
 Malone, Edward George, Jr., Annandale, VA
 Metts, Dennis Michael, Memphis, TN
 Puckett, Thomas Albert, Elizabethtown
 Rebagay, Teofilo Velasco, Lexington
 Robertson, William Creel, Fulton
 Ronayne, Michael Charles, Louisville
 Weeratunga, Gamini Chandrakumara, Colombo, Sri Lanka

Master of Science in Clinical Nutrition

Dhanjal, Arandeep Kaur, Kisumu, Kenya
 Fanning, Joy E., Winchester
 Han-Markey, Theresa Lee, Romeo, MI
 Shields, Joanne Marie, Bowling Green

Master of Science in Dentistry

Dickson, James Lewis, Dickson, TN
 Gossett, Stephen Eugene, Aiken, SC
 Lindsey, Charles Albert, Union City, GA

Master of Science in Education

Bertram, Christie Corman, Louisville
 Brown, Roberta Lee, Elmore, OH
 Cheatham, Sheila Craig, Versailles
 Estes, Janet Parker, Moore, OK
 Gayhart, Kimberly S., Somerset
 Hanke, Mary Ratcliff, Lexington
 Harris, Tempa Leigh, Lexington
 Hutchison, Roy Carol, Valley Station
 Jones, Gloria Rasch, Lexington
 Kirk, Karen Sue, Wilmington, NC
 Lethco, Helen R., Lexington
 Lewis, Diane C. Wolter, Frankfort
 Maeder, Janice A., Lexington
 Norris, Michael Allen, Louisville
 Owens, Patricia Ann, Lexington
 Richardson, Anita Kay Johnston, Morehead
 Sidebotham, Tamberly R., Lexington
 Sullivan, Brien Frederick, Lexington
 Thomas, Patricia Lynn, Lexington

Vossmeier, Victoria Heldon, Lexington
Ware, Monica Combs, Lexington
White, Clinton Julius, Elgin, TX
Willson, William H., III, Lexington

Master of Science in Electrical Engineering

Etemadian, Ali Asghar, Shiraz, Iran
Fu, Zhenxing, Shenyang, China
Gohmann, Paul A., Louisville
Groves, James Oliver, Lexington
Jahed, Mehran, Tehran, Iran
Kilcoyne, Lynn Allen, Fancy Farm
Le, Liem Quang, Lexington
Liang, Wei-min, Guizhou, China
Madi, Roland Elie, Lebanon
Riley, Stephen, Berea
Skaggs, Steven Douglas, Paintsville
Slone, M. Brent, Russell
Sutherland, William T., Jr., Lexington
Swaminath, Venkataraman, Madras, India
Vu, Hanh Duc, Hyattsville, MD
Yauwanta, Anto/Ridwanto S., Lexington

Master of Science in Engineering Mechanics

Huang, Nan-Nong, Taiwan, ROC
Mohamed, Zubair Mahamood, Bangalore, India

Master of Science in Family Studies

Bailey, Kenneth Alan, Lexington
Burchfield, Meredith Hawley, Lexington
Croll, Cheryl Lois, West Hartford, CT
Jones, Susan Claire, Lexington
Pena, Lynett Ann, Lexington
Scott, Matilda Joanne Hale, Springfield

Master of Science in Forestry

Alderdice, Linda, Mayfield
Bonney, Stephen Alan, Hartford, CT
Curry, Grant Adam, Oxford, OH
Groetsch, Patricia Louise, Metairie, LA
Hans, Jen Zainal Asyikin, Indonesia
Robertson, Sandra Dale, Fayetteville, TN

Master of Science in Library Science

Bostrom, Laura Pruitt, Lexington
Cantrill, Linda Darlene, Frankfort
Conner, Louanne, Pittsburgh, PA
Craig, Karen, Hinsdale, IL
Denby, Greg Scott, Louisville
Fisher, Nancy Jane, Hammond, IN
Fox, Karen Diane, Louisville
Greever, Ellen A., Jackson, OH
Harris, Charles Keith, Lexington
Harris, Lou Anne, Inverness, FL
Keyes, Clara Barton, Manchester
Kramer, Sally Jo Buchanan, Cincinnati, OH
McAninch, Glen Alan, Lexington
McGrath, Emily Charlene Keeling, Campton
Robinson, Catherine Noland, Cincinnati, OH
Robinson, Christine Marie, Lexington
Sroufe, Carolyn Ann, Ripley, OH
Stevenson, Cynthia Elaine, Louisville
Tupin, Jane Louise, Newark, DE
Wulschlegler, David Wayne, Richmond

Master of Science in Mechanical Engineering

Arora, Rajendra K., New Delhi, India
Gogolafsbani, Ghanbarali, Shiraz
Holt, James Alan, Eubank
Huellemeyer, John Michael, Covington
Joseph, Ralph Benjamin, Bombay, India
Mattingly, Todd Davenport, Lexington
Sharp, Kathleen Brumley, Lexington
Srikantiah, Nataraj, Bangalore, India

Master of Science in Metallurgical Engineering and Materials Science

Hangal, Pramod Pralhad, Hubli, India
Kenkre, Tajan Ratnakar, Bombay, India
Maginnis, Michael Abbot, Louisville
Sethuraman, Anantha Ramakrishnan, Trichy, India

Master of Science in Mining Engineering

Banks, Randy S., McRoberts
Rogers, Franklin D., Jr., Sharon, WV
Taylor, Gordon P.

Master of Science in Nursing

Blackburn, Karen Sue, Bluefield, WV
Brock, Barbara Acker, Knoxville, TN
Callahan, Patricia M., Springfield, VT
Combs, Donna Gail Russell, Hazard
Connell, Alison Ruth, Lexington
Edman, Carol Ann, Santa Clara, CA
Hall, Karen Elaine, Lexington
Lauder, Karen Lynn, Ambler, PA
McKinley, Geniene Eileen, Covington
Ross, Kathy Elaine, Pine Knot
Sciara, Elizabeth Anne, Fairfax, VA
Stiffler, Deborah Jayne McKee, New Albany, IN

Master of Science in Operations Research

Saghaian, Sayed H., Isfahan, Iran

Master of Science in Radiological Medical Physics

Bennett, Barbara Jean, Lexington
Dennett, J. Christopher, Hanover, NH

Master of Social Work

Babb, Lois Jean, Harlan
Beard, Sara Marie, Rochester, MN
Bradley, Cathy Lynn, Worthington
Brown, Sandra Porter, Lexington
Cady, Jennifer Perdue, Lexington
Calderon, Kathleen Susan, Edgewood
Cecil, Joseph Keith, New Haven
Clawson, Donna L., Cold Spring
Cook, Glenwood Harold, Cincinnati, OH
Cowan, Melvin Earl, Lexington
Croney, Elizabeth Louise, Lexington
Dobo, Donna Jean, N. Tonawanda, NY
East, Lori S., Indianapolis, IN
Edwards, Thomas D., Butler
Elliott, Geraldine Roberts, Ft. Thomas
Filippucci, Renée Ann, Lexington
Gilbert, Sophie Mary, New Britain, CT
Harney, Melissa Ann, Cincinnati, OH
Haynes, Sharon C., Hodgenville
Heller, Theresa Ann, Lexington

Hobbie, Corbin Wellford, Cincinnati, OH
 Honschopp, Christy Ann, Cincinnati, OH
 Jones, Kynda Smallmon, Paducah
 Kennedy, Albert Sleet, III, Midway
 King, Debra White, Georgetown, OH
 LaTurza, Vallery, Manchester
 Legendre, Dennis Charles, Cincinnati, OH
 Long, Elaine Frances Haines, Cincinnati, OH
 Nelson, Carla Ann, Lexington
 Nieberding, Teresa L., Dayton, OH
 Palmer, Jo Ann Rayburn, Lexington
 Patton, Mary Ann, Ashland
 Rice, Edward Ancil, Lexington
 Risner, Caryl Crayne, McKee
 Robertson, C. D., State College, PA
 Schaeffer, Margaret M., Cincinnati, OH
 Scott, Mary Appelhot, Cincinnati, OH
 Summer, Robert Anthony, Cincinnati, OH
 Weisenfluh, Sherri Mae, Lexington
 Wernery, Deborah Lee Hooper, Cincinnati, OH
 Wing, Elinda Freeman, Batavia, OH
 Yocum, Dan Michael, Lexington

College of Law

Dean: Robert Gene Lawson

Juris Doctor

Burke, Patricia J., Ft. Wright
 Conway, B. L., II, Morganfield
 Ford, Buddy Dwight, Pikeville
 Harbison, Deborah Tomes, Bowling Green
 Hoffman, Paul Wesley, Drift
 Hunter, Keith Brian, New Castle, PA
 Kieckhefer, Frederick B., Jr., McArthur, OH
 Lewis, Gretchen Omera, N. Myrtle Beach, SC
 Mattingly, Basil Holbert, Henderson
 Mulloy, Timothy Martin, Louisville
 Parker, Timothy Alan, Prestonsburg
 Resch, Mary Michele, Louisville
 Sebastian, Ruth Ann, Lexington

College of Medicine

Dean: Robin D. Powell

Medical Doctor

Belhasen, Ronald Keith, Paintsville
 Overbey, Velda Jewell, Piqua

College of Arts and Sciences

Dean: Michael A. Baer

Bachelor of Arts

Aboyade-Ale, Adebisi B., Lagos, Nigeria
 Adams, Mark Allan, Hickory
 Agee, Amy Faure
 Angelucci, Joseph Mathew, Lexington
 Armato, Lisa Marie, Akron, OH
 Ash, Kathy Brock, Lexington
 Atkins, Lissa Davis, Lexington
 Avelis, Richard, Radcliff
 Bach, Judson Harmon, Frankfort
 Banford, Scott MacKenzie, Lake Bluff, IL
 Barefoot, Dewitt Talmadge, Jr., Big Clifty
 Barlow, Susan Yvonne, Glendale
 Barnes, Whitney Ann, Louisville
 Begley, Brian, Hazard

Bonnemann, Sonya Joan, Richmond
 Boyd, Janet Louise, Lexington
 Brockman, Dina Diane, London
 Brooks, Melissa Kelly, Louisville
 Bryant, Gary Wayne, Rockholds
 Bryant, Kevin Lee, Owensboro
 Buskill, Sylvia Ann, Radcliff
 Buskirk, Maurice Randall, Inez
 Carpenter, Sarah Jeanneatte, Pennington Gap, VA
 Casada, Alan Thomas, Lexington
 Cassity, Amber Lane, Lexington
 Clark, Michael Stuart, Lexington
 Cobb, Rita Karen Cowley, Lexington
 Cohen, Scott Allen
 Combs, Jamie Denise, Hazard
 Couzens, Henry Chapman, Lexington
 Cowan, John Robert, Edmonton
 Cromer, Tony Carlis, Brodhead
 Davie, John Logan, Coss Creek
 Davis, Mary Kathleen, Louisville
 Dick, Scott Andrew, Chandler, AZ
 Dixon, Dodd Douglas, Winchester
 Donald, Stanley L., II, Venice, FL
 Dotson, Gary Stephen, Phelps
 Eden, Samuel Clay, Elizabethtown
 Eigelbach, Brian Martin, Louisville
 Eldridge, Shelly Lynn, Paintsville
 Ellison, Betty Boles, Lexington
 Entwisle, Susan Kay, Lexington
 Fair, Molly Ann, Centerville, OH
 Fakharpour, Babak, Tehran, Iran
 Feather, David Ray, Campbellsville
 Fultz, Jeffrey Wayne, Flatwoods
 Gayheart, Josanne, Pippa Passes
 Glisson, David L., Paducah
 Gloskowski, Stephen Edward, San Diego, CA
 Gooch, James Richard, Middletown
 Harper, Ronald Howard, Mt. Gilead, OH
 Harralson, Elizabeth Ann, Princeton
 Holloway, Ronald K., Hopkinsville
 Howard, Debbie Ann, Lexington
 Hudson, John W., Bowling Green
 Human, James Nolen, Lexington
 Johnson, Anthony D., Virgie
 Johnson, Eugenia Yvonne, Midway
 Johnson, Graddy Williams, Lexington
 Johnson, Jennifer Faye, Lexington
 Jones, Vicki Darlene, Lexington
 Katzenmaier, Sarah Moore, Lexington
 Kinman, Sabrina Carol, Frankfort
 Knapp, Robert William, Elizabethtown
 Knight, Leigh Ann, Paintsville
 Kurtz, Michael Wayne, Lexington
 Martino, Ralph Vincent, Shelbyville
 Masters, Elizabeth Anne, Whitesburg
 Maynard, Theresa D., Somerset
 McGee, Patrick Joseph, Jr., Atlanta, GA
 McGlone, Jerry Harvey, Olive Hill
 Meade, Glen Arthur, Elizabethtown
 Minich, Dana T., Lexington
 Mobley, Mary Alice, Cincinnati, OH
 Monson, Martin Breslin, Lexington
 Morawietz, Friedrich Hugo, Menden W. Germany
 Morgan, Stephen Tyler, Lexington
 Morris, Tamson Jo, Harrodsburg
 Murphy, Kristin Sue, Louisville
 Nadig, Keith Peterson, Lexington
 Naser, Rebecca A., Louisville
 Neff, Cheryl Rae, Lexington
 Ochoa, Mary Longoria
 Owen, Stuart Edward, Lexington
 Patrick, Gerald Thomas, Lexington

Payne, Michael Paul, Ironton, OH
 Pedicini, Giovanna
 Pennock, Loree Ann, Lexington
 Riggs, Garrett Hughes, Lexington
 Sherline, Linda Joan, Augusta
 Simmons, William K., Lexington
 Smith, May Douglas, Glen Ellyn, IL
 Staver, Anita Leigh, Lexington
 Stinson, J. Kevin, Elizabethtown
 Stone, Tracy A., Lexington
 Suter, Mark Hughes, Frankfort
 Taylor, Michael Scott, Florence
 Tiemeyer, Mary L., Lexington
 Trussell, Susan Elaine, Louisville
 Van Fleet, Susan Grace, Clearwater, FL
 Vest, Elizabeth Warner, Cynthiana
 Walker, George Scott, Prestonsburg
 Ware, Melissa B., Owensboro
 Waters, Henry Frank, Jr., Louisville
 Widener, Joseph Cabell, Lexington
 Wilson, Karen Lynn, Henderson
 Wilson, Sheila LeAnne, Maysville
 Witherspoon, Laura Lee, Somerset
 Wunderlin, Thomas L., Louisville
 Young, Laura Denise, Hawesville
 Yount, Jennifer, Frankfort

Bachelor of General Studies

Begley, Maura Claire, Pittsburgh, PA
 Browne, Margaret Anne, Lexington
 Bryant, Cisco R., Bowling Green
 Cash, Dennis Allen, Cecilia
 Clay, Jonathan Buckley, Lexington
 Davis, Jeffrey Scott, Elizabethtown
 Derry, Christopher Michael, Villa Hills
 Eberwein, Kelley Lynn, Lexington
 Elkin, Daniel Collier, III, Lancaster
 Hougham, Virginia M., Lexington
 Jackson, Gary Frederick, Radcliff
 Jordan, Leslee Charles, Lexington
 Kersey, Steven Allen, Radcliff
 Lile, Cathy Ann, Elizabethtown
 Logsdon, Joseph Philip, Lexington
 Mayes, Anthony Curtis, Paintsville
 McIntosh, Jeffery Ray, Lexington
 Mortimer, Jeffery Scott, Lexington
 Mosley, Karen Yvonne, Toledo, OH
 Nichols, Nancy Ellen, Bluffton, IN
 Proffitt, Douglas L., Louisville
 Ransdell, Elizabeth Renee, Nicholasville
 Reesor, David Anthony, Elizabethtown
 Rippetoe, Reid Dennis, Russell Springs
 Rosten, Gregory Arthur, Glenwood, MN
 Schmidt, Russell, Jr., Wilmore
 Stratton, Jennifer Bruce, Harrodsburg

Bachelor of Science

Adams, Phillip Ray, Paintsville
 Allen, Robert Dale, Maysville
 Amburn, Sheri Lay, Paducah
 Asgari, Ramak, Tehran, Iran
 Baher, Julie Lynette, Louisville, OH
 Ballantyne, David Hamilton, Charlotte, NC
 Bradshaw, Valerie Ann Estes, Lexington
 Branstetter, Wes D., Horse Cave
 Bridgman, Donna J., Monticello
 Brown, Timothy Carlton, Cynthiana
 Burchett, Barry Doyle, Paducah
 Button, Christopher Allen, Lexington
 Caudill, Catherann Moreland, Lexington

Conaway, Catherine Reno, Dayton, OH
 Cornish, Keith Patrick, Lexington
 Couch, Andra Patrise Drummer, Lexington
 Craft, Hassell Henry, Allen
 Crum, Robert Anderson, Ashland
 Damron, Don Steven, Virgie
 Dixon, Scott Dale, Frankfort
 Dobson, Rhea Edwin, Versailles
 Durden, Karl Benjamin, Independence
 England, David Warren, Louisa
 Evans, Danna Jean, North Middletown
 Fister, Gerald Godfrey, Lexington
 Gales, George Simon, Beckey, WV
 Giles, Joseph P., Versailles
 Godshall, Kurt Edward, Annapolis, MD
 Gushue, Laura Marie, Lexington
 Guth, Jon Marshall, Flemingsburg
 Hackman, Thomas Lee, Ft. Mitchell
 Hall, Glenn Robert, Wheelwright
 Hartgrove, Robert John, Owensboro
 Hissam, David Andrew, Ashland
 Horn, Robin Annette, Albuquerque
 Hume, Mark David, Jeffersontown
 Jaquish, Mitchell Allen, Wilmore
 Johnson, James Robert, Lexington
 Kendrick, Jack, Jr., Wheelwright
 Khorram, Jaleh, Middlesboro
 Kim, Sung Hui, Seoul, Korea
 Ligon, Troy Wayne, Paducah
 Marino, Vincent J., Lexington
 Mayleben, David William, Edgewood
 McCarthy, Patrick Charles, Detroit, MI
 McCombs, David Keith, Lexington
 McMullan, Brian Miller, Shelbyville
 Meader, Jennifer Ann, Hyden
 Miller, Samuel Craig, Tacoma, WA
 Moore, Mary Katherine, Geneva
 Mullis, Pamela Gail, Lexington
 Nichols, Boyd, Jr., McKee
 O'Daniel, Mary Evelyn, Lexington
 Payne, Donna Beth, Lexington
 Pierce, David Elliott, Lexington
 Riley, Scott Anthony, Louisville
 Risen, Bruce L., Lexington
 Salyer, Eric DeWayne, Paintsville
 Sanders, John Brooks, Lexington
 Schmoetzer, Lisa Ann, Corydon, IN
 Schrand, Jeffrey Thomas, Florence
 Scott, Kathy Anne, Ft. Thomas
 Shearin, Willard Thomas, Lexington
 Sieberkrob, David Leon, Jr., Nicholasville
 Smith, Lesia Daneu, Hindman
 Southworth, Randy Joe, Lexington
 Stine, Charles Jeffrey, Willisburg
 Sullivan, Teresa Skinner, Nolensville, TN
 Sutherland, Sara Beckley, Lexington
 Tanner, Charles Ewell, Utica
 Taulbee, Theresa Lynn, Florence
 Taylor, Lynda Tuley, Evansville, IN
 Thompson, Dennis Ray, Henderson
 Toney, Steven Ray, Benton
 Trauss, Christiane Aino
 VanDyke, Joy Lynn, Louisville
 VanHoose, James D., Paintsville
 Varble, Robin Scott, Lexington
 Whitford, William Roy, II, Madisonville
 Williams, Douglas Paul, Louisville
 Witarlan, Alan, Indonesia
 Yanes, B. Manuel Jacobo, Caracas, Venezuela

College of Agriculture

Dean: Charles E. Barnhart

Bachelor of Science in Agriculture

Azbill, Marcia J., Richmond
Bennett, Kelly Warren, Beaver Dam
Carstea, Virgil Nicholas, Chantilly, VA
Cundiff, Robert E., Owensboro
Dick, Timothy Kelvin, Monticello
Downey, Scott A., Lexington
Drury, Byron Ross, Versailles
Evans, Stacy Ann, Paris
Gardner, Janelle Kay, Dixon
Goatley, Francis Glenn, Springfield
Gray, Steve Wright, Nicholasville
Gregory, Gary Wayne, Henderson
Helford, Reid Marc, Northbrook, IL
Houtchen, Mark A., Owensboro
Isgrigg, John, III, Elizabethtown
Isgrigg, Robert Alan, Elizabethtown
Jones, Jeffery Lee, Frankfort
Kirby, Robert W., London
Knight, Charles Dexter, Nicholasville
Larkin, Robert Joseph, Maysville
Lehman, Cassandra H., Barbourville
Lyle, Lesley Clayborn, Campbellsburg
Manion, Keith Edward, Scottsville
Marksberry, Alice Lynne, Owenton
McMahon, Preston Scott, Louisville
Moore, Myron Ross, Frankfort
Moore, Thomas William, California
Nieto, Paula Kelly, Lexington
Noel, Stephen Bradley
O'Bryan, John Robert, Ekron
Ortiz, Juan Fernando, Santo Domingo
Redmond, Carl Thomas, Tollesboro
Roberts, William Grant, Monticello
Sargent, Michele Lee, Georgetown
Schroeder, Scott Carl, Lexington
Stack, Glenn N., Guthrie
Slagle, Stacy Glen, Monticello
Smith, Mark S., Gray
Stambaugh, Gary Cecil, Wittensville
Strong, Ronald Anthony, Hickman
Swint, George Thomas, Jr., Nashville, TN
Swords, Brian L., Hopkinsville
Tedder, Stephen E., Knifley
Tuttle, Daniel Lee, Fordsville
Upchurch, Jeffrey K., Monticello
Waggener, Sarah Anne, Harrodsburg
Wells, Natalie Arliss, Lexington
Williams, James A., Winchester
Willis, Harold Bruce, Columbia
Wilson, William Jeffery, Henderson
Witt, Michael Breck, Nicholasville

Bachelor of Science in Food Science

Payne, Charles Anthony, Slaughters

Bachelor of Science in Forestry

Bean, Robert David, Lexington
Faratico, Mark Nicholas, Lexington
Hall, Brian Edward, Lexington
High, Martin Brooke, II, Radcliff
Hooks, Mark Evan, Lexington
Minehart, John Matthew, Middletown, OH
Rutherford, Kenneth H., Middlesboro

Bachelor of Science in Landscape Architecture

Polack, James William, Ft. Wayne, IN

College of Engineering

Dean: Ray M. Bowen

Bachelor of Science in Agricultural Engineering

Cambron, Gary Dean, Calhoun

Bachelor of Science in Chemical Engineering

Ecton, Stuart Douglas, Lexington
Krzyszowczyk, Douglas Henry, Bowling Green
McNeese, Brent Eric, Brooksville
Montgomery, Bradley James, Paducah

Bachelor of Science in Civil Engineering

Andrade, Guillermo, Quito, Ecuador
Baldwin, Allen Douglas, Frankfort
Banks, Jim M., McRoberts
Bannister, Herbbie Wayne, Sadieville
Damron, Keith Robin, Myra
Damron, Kevin F., Dorton
Ekers, Patsy Lea, Ashland
Farmer, Terry Mitchell, Hyden
Forrest, Scott David, Ashland
Friley, Thomas A., Catlettsburg
Guilfoil, William Thomas, Lexington
Hall, Alfred David, Lexington
Hall, Danl Lyle, Pikeville
Lloyd, Maurice A., Lexington
Miller, John Hunter, Versailles
Rankin, Giles Kelly, Warsaw
Sharp, Wayne Williams, Winchester
Sherk, Christopher Travis, Dayton, OH
Spencer, Timothy Robert, Paintsville
Starcher, Lyle Douglas, Lexington
Strehl, Joseph Eugene, Jr., Owensboro
Stringer, Paul Edward, Jr., Ashland
Stroop, Nasby Robert, Barbourville
Washer, Shawn Patrick, Cadiz
West, Anthony, Lexington
West, Michael, Goose Rock
Williams, Donald Troy, Frankfort

Bachelor of Science in Electrical Engineering

Beauchamp, Jennifer Elizabeth, Richmond, VA
Bergman, Gerald Douglas, Independence
Breeze, Allen Todd, Maysville
Carter, Gregory Guy, Lexington
Collins, David Wayne, Pikeville
Cox, Roger Thomas, Lawrenceburg
Dick, David Arthur, Frankfort
Epperson, David Wayne, Somerset
Euderle, Paul H., Harrodsburg
Evans, Kerry Wayne, Corbin
Fetzer, Anders Norton, Cincinnati, OH
Garrett, Daniel Rea, Morganfield
Hebbur, Arun Narayan
Lambert, Timothy Allen, Huntington, WV
Lawrence, Anthony Ora, Winchester
Looney, Jennifer Rose, Middletown, OH
McFarland, Mathew L., Nicholasville
Mohammad, Mansoor Noor, Karachi, Pakistan
Morgan, Brian Scott, Lackey
Newman, John Auxier, Paintsville
Pauley, James Taylor, Greenup

Ramsey, Mary Ann, Huntington, WV
 Rice, Robert Douglas, Parksville
 Rowe, Robert Scott, Frankfort
 Schwartz, Stephen Louis, Neville, OH
 Sexton, Samuel Wayne, Louisville
 Spears, Jeffery L., Betsy Layne
 Trinler, David Stephen, Lexington
 Villani, Thomas Matthew, Marietta, OH
 Wilson, Byron T., Lexington

Bachelor of Science in Mechanical Engineering

Adams, Gary Hamilton, Georgetown
 Adams, Robert Eric, Elizabethtown
 Allison, Roger Lee, Lexington
 Baker, John Reece, Elizabethtown
 Bobo, Robert W., Jr., Paducah
 Burton, James Garrett, Ashland
 Contino, Christopher Joseph, Circleville, OH
 Curnutte, Richard Ray, Russell
 Dowdy, Joseph S., Jr., Lexington
 Elrod, Johnny Ray, Paducah
 Fletcher, Jeffrey Dale, Paducah
 Fulford, Joseph Marshall Edward, Yukon, OK
 Gebhardt, Robert Charles, Jr., Springfield, IL
 Grotophorst, Jean Alice, Sauk City, WI
 Hamm, Mitchell B., Somerset
 Hayden, Stuart Eugene, Louisville
 Holthaus, Thomas Mark, Ft. Mitchell
 Hurt, Randall Lee, Lexington
 Kight, Matthew Scott, Lexington
 Long, Ronald Dale, Lewisport
 May, Michael Gordon, Danville
 Mayfield, Mark Edward, Kevil
 Meredith, John McClellan, Jr., Louisville
 Mullins, Joe David, Cadiz
 Orth, Michael Thomas, Ft. Thomas
 Osborn, Anthony Phillip, Charleston, WV
 Owens, George Maxwell, III, Lexington
 Phan, Tu, Lexington
 Philley, John Davis, Morehead
 Resig, Philip Patrick, Murray
 Riggs, Calvin Wayne, Sonora
 Runyon, Jack Harvey, Jr., Ashland
 Schuering, Kurt Clement, Louisville
 Shapiro, Scott David, Benton
 Starns, Gloria Kay, Lexington
 Walters, Richard Arthur, Cynthiana
 Wiggins, Lewis Emmet, Somerset
 Wise, Mark Edward, Bedford

Bachelor of Science in Metallurgical Engineering

Jones, Jonathan Charles, Lexington

Bachelor of Science in Mining Engineering

Caudill, Glenn Edward, Flatwoods
 Davis, Troy Keith, Providence
 Meighen, Giles Michael, Morganfield

College of Education

Dean: Edgar Sagan

Bachelor of Arts in Education

Allender, Mary Lynn, Lexington
 Anderson, Kim Diane, Harrodsburg
 Antoine, Mary Claire, Louisville
 Arnold, Gina Carroll, Lexington
 Babcock, Martha Jean, Lexington

Barney, Sherri Leigh, Ashland
 Barrett, Elizabeth S.
 Bernard, Pamela Lee Ann
 Blevins, Tricia A., Lexington
 Bloyd, Melanie Ann, Crestwood
 Breeden, Suzanne Denise
 Brown, Daniel Henley, Frankfort
 Campbell, Michael E., Hamilton, OH
 Cecil, Valerie Harman, Lexington
 Chandler, Redonna Kay, Marion
 Clarkson, Mary Gail
 Cline, Elizabeth Anne, Catlettsburg
 Coffey, Valerie Ann, Louisville
 Collins, Robert Vincent, Lexington
 Combs, Charles Shepherd, Holland, MI
 Combs, Robert Stephen, Lexington
 Compton, Waymouth Ira, Jr., Raceland
 Coyle, Susan Ann, Danville
 Crum, Carla Dell, Louisville
 Curran, Colleen, Dayton, OH
 Darpel, Diane Maria, Edgewood
 Davis, Suzanne Rae, Lexington
 Dick, Lori Ann, Science Hill
 Dick, Tina A., Monticello
 Douglas, Donna Jean, Maysville
 Drewitz, Ann M. Juett, Lexington
 Ecton, Mary Jane, Lexington
 Feldmon, Anna Workman, Louisville
 Ferguson, Anna Lee, Bowling Green
 Ford, Viki Young, Lexington
 Fort, Marcia Elizabeth, Hopkinsville
 Francke, Kenneth Joseph, Louisville
 Frank, Kathleen Ramsey, Lexington
 Gibson, David Richard, Hamilton, OH
 Gilley, Cheryl Ann Denton, Glasgow
 Gray, Anita Robyn, Ashland
 Haitz, Gregory David
 Halcomb, Deronda Lynn, Gordon
 Ham, Terry Beth, Hendersonville, TN
 Henderson, Kristy Lee, Ashland
 Herald, Theresa Lynn, Cold Spring
 Hobbs, Cathy Marie, Flaherty
 Hoffmann, Tamara Annette, Danville
 Isaacs, Karen Leigh, Hazard
 Johnson, Scarlett Ann, Madisonville
 Kenney, Cecilia Alvarez, Lexington
 Kimble, Ida Mae, Vine Grove
 Koontz, Terri Lynn, Lexington
 Lawson, Steven L., Lexington
 Long, Wynn B., Harlan
 Mahan, David B., Nicholasville
 Martin, Kimberly Ann, Culpeper, VA
 Martin, Virginia Ann, McDowell
 Masterson, Suzette Yvonne, Bardstown
 McCormick, Margaret H., Winchester
 Miller, Julia Lee, Owensboro
 Mitchell, Mary Cordelia, Dawson Springs
 Moore, Carole J. Stull, Kings Mountain
 Moore, Nancy LeAnn, Versailles
 Morris, Crystal Dawn, Paris
 Nanney, Marilyn Wright, Louisville
 Nantz, Betsy Ann, Harlan
 Newby, Nancy Ann, Lexington
 Norris, Benjamin Ray, Owensboro
 Phillips, Pamela Jean, Crestwood
 Pieratt, Jamie Louise, Lexington
 Powers, Donna Marie, Fairdale
 Prince, Jane E. Newman, Owensboro
 Roark, Sheila Rae, Lawrenceburg
 Sexton, Gary Willard, Norwood, OH
 Shattuck, Peter Thomas, Middlesboro
 Shear, Steven Arthur, Lexington

Sheets, Deanna Jane, Frankfort
 Sipes, Lauren M., Louisville
 Sizemore, Carla Ann, London
 Smallwood, Lillian Marie, Bardstown
 Smith, Karen Sue, Glasgow
 Snyder, Julie Kathleen, Dayton, OH
 Stathis, Selina S., Frankfort
 Story, Marsha Gail, Flemingsburg
 Sutherland, Robert C., Louisville
 Turner, Golia G., Jackson
 Turner, Stella Dianne, Lexington
 Vissing, Lisa Gay, Louisville
 Weisenberger, GERALYN S., Mayfield
 Welch, Teresa Gay, Lancaster
 Whittle, Gina Robertson, Russell Springs
 Williams, Kimberly Renee

Bachelor of Science in Education

Turner, Paul Aquila, Happy

College of Business and Economics

Dean: Richard W. Furst

Bachelor of Business Administration

Abou-Khalil, Loudi Michel, Lexington
 Albrecht, Elizabeth Ann, Abington, PA
 Andrew, Aaron Marcus, Bedford
 Antle, Troy Dwight, Danville
 Bailey, Wendy Sue, Cincinnati, OH
 Balogh, Thomas William, Aurora, IL
 Barker, Wallace H., Hazard
 Barnett, Lisa Lynn, Louisville
 Beasmore, Kevin James, Edgewood
 Beiting, Robert William, Ft. Thomas
 Benton, Patricia Ann, Nicholasville
 Binham, Catherine M., Radcliff
 Black, Grafton Abernathy, Greenville
 Blevins, Larry Edward, Jr., Lexington
 Boyd, David Hayden, Lexington
 Bradley, John Roger, Ashland
 Briscoe, Douglas Wayne, Lawrenceburg
 Broering, Leslie Marie, Ft. Thomas
 Brown, Charles Stuart, Danville
 Bruner, Troy Andrew, Catlettsburg
 Burch, David Alan, Beattyville
 Burress, Susan Lynn, Lexington
 Carman, Gerald Kelly, Lexington
 Carney, John Leonard, Louisville
 Carroll, Bradley Harting, Frankfort
 Christopher, Wendy Joyce, Versailles
 Clements, John Fitzgerald, Louisville
 Cobb, Kenneth B., II, Lexington
 Concannon, Martin J., Lexington
 Conway, Paul Blake, Jr., Louisville
 Correll, Blaine S., Jr., Somerset
 Cox, Randall E., Charlestown, IN
 Cronan, David Lee, Waterford, MI
 Dailey, Jeffrey Scott, Ashland
 Darland, Caroliton B., Jr., Louisville
 Day, John Withington, Lexington
 Demoss, Sarah Lynne, Lexington
 Dixon, Andrew Wonn, Ashland
 Dries, Maria Michelle, Lexington
 Dunlap, Jon Alan, Bedford
 Ecton, Scott Taylor, Elizabethtown
 Edwards, Melinda, Somerset
 Eifler, Daniel Lee, Middletown
 Feazell, Thomas Lee, III, Ashland
 Fennell, Richard Brian, Lexington

Fetzer, Keith Eric, Louisville
 Folk, Suzanna Bentley, Lexington
 Froemke, Gail Ann, Downers Grove, IL
 Gombert, Richard Crawford, Ashland
 Gresham, Melissa Jane, Lexington
 Griffin, Winston Robert, London
 Groneck, Michael James, Crescent Springs
 Hagan, Joseph Ignatius, New Haven
 Hall, Teresa Robin, Ashland
 Handshoe, Leslie Ball, Lexington
 Hannah, Wayne Alan, Paris
 Harrington, Heyward Torrance, Jr., Paris
 Hatton, Tandra, Lexington
 Hawkins, Tina Denise, Elkhorn City
 Haysley, Debra S., Louisville
 Hazen, Phillip Eric, Lexington
 Hebner, Chester Allan, Columbus, IN
 Hedger, Jennifer Carol, Lexington
 Hickman, William Todd, Huntington, WV
 Hicks, Mark Edward, Covington
 Higgins, Amy Ellen, Louisville
 Hill, Deborah Smith, Owensboro
 Hill, Virginia Carol, Stanford
 Hines, Lisa Michelle, Lexington
 Hochleutner, William F., Louisville
 Houck, Bryan David, Ashland
 Hubble, Russell Scott, Eubank
 Huber, Karen Elizabeth, Louisville
 Ingram, Jessie Frances, Paducah
 Ipaye, Linda Mayo, Thompson, CT
 Ipaye, Tajdeen O., Lexington
 Isaacs, Susan Wynn, Lexington
 James, Timothy Wilson, Lexington
 Jones, Stephen Douglas, Russell
 Jozefowicz, John Mark, Lexington
 Juckett, Elizabeth Barger, Louisville
 Kelly, Brian Kenton, Louisville
 Kincaid, William Mark, Flatwoods
 Knowles, Allen E., Lexington
 Kotecki, Paula Ann, Rossford, OH
 Kreider, Jill Rae, Camp Hill, PA
 Lancaster, Charles Eugene, Jr., Lebanon
 Latham, Connie Sue, Somerset
 Lee, Douglas Stuart, Louisville
 Lenox, Steven Keith, Lexington
 Louk, Todd Edwin, Columbus, IN
 Lower, Kimberly L., Lexington
 Marshall, Anthony Jerome, Louisville
 Masannat, Richard George, Bowling Green
 Mazzoni, Stephen Edward, Louisville
 McDonald, Susan Jane, Versailles
 McKinney, Tyler Gardner, Owensboro
 McLemore, William Russell, Wise, VA
 McMillin, Linda Jo Duncan, Lexington
 McNabb, Tracy Ann, Mt. Sterling
 McWhorter, Susan Whitlow, Lexington
 Medley, William M., Jr., Owensboro
 Merchant, Kathryn Kristen, Bagdad
 Messick, Sandra S., New Orleans, LA
 Metcalfe, Jane Ellen, Madisonville
 Meyer, Ann Bartlett, Goshen
 Meyer, Monika Anne, Louisville
 Michalak, Dianne Marie, Ashland
 Miles, Rodney E., Lexington
 Miller, Bowling Read, Jr., Versailles
 Morgan, Sherry Lenette, Lexington
 Neal, Christopher Shane, Lexington
 Nicholson, Kristal Renee, Nicholasville
 Noyes, Shirley Gibson, Lexington
 Oldfield, Charlotte Kay, West Liberty
 Osborne, Margaret Anne, Louisville
 Overton, Laura Dawn, Elizabethtown

Parrott, George Daniel, III, Lexington
 Pelfrey, James Asa, III, Lexington
 Pennington, Terry Kent, Campbellsville
 Pippen, Deborah Phelps, Lexington
 Plummer, Jamie Lynn, Oakwood, OH
 Prince, James A., Paris
 Proffitt, James Russell, Raleigh, NC
 Ransom, Ralph Nickolas, Lexington
 Raque, Rhonda Jo, Louisville
 Ratzlaff, Anne Laurence, Danville
 Redmon, Michael Phillip, Columbia
 Reynolds, Romey Addison, Jr., Campbellsville
 Riley, Patrick Erin, Ashland
 Roberson, Eldred Ross, Lexington
 Roberts, Jeffrey Jay, Frankfort
 Robinson, Anita Diann, Taylorsville
 Rodgers, Frank Stagg, Frankfort
 Rose, Michael Wayne, Lexington
 Ross, David Scott, Medford, NJ
 Sammons, Darrell Edward, Forest Hills
 Schlappi, Eunice Lynn, Waynesburg
 Schoenhoff, Amy Lynn, Louisville
 Scott, Jack Parker, Bowling Green
 Sealey, David Alfred, III, Louisville
 Sharp, Jo Anna, Clarkson
 Sizemore, Randall David, Winchester
 Smith, Colleen Adele, Georgetown
 Smith, Mark A., Lexington
 Sorrell, Robert Ray, Ashland
 Stephenson, Tracey L., Lexington
 Stevens, William Ernest, Paris
 Strassburg, Todd W., Ashland
 Street, Scott Charles, Russell
 Strobel, Richard Scott, Louisville
 Sweeney, Carol Diane, Simpsonville
 Sweet, Danny Lee, Lexington
 Sweetser, Patrick Henry, Covington
 Tarr, Jonathan Neil, Russell
 VanHoose, David Brent, Ashland
 Vazmina, Donald J., Lexington
 Walker, Paula D., Louisville
 Waugh, Karen June, Miami, FL
 Weakley, Joseph Scott, Louisville
 Wethington, John Patrick, Owensboro
 Whitlock, Gregory Allen, Ashland
 Wilborn, Bryn Elizabeth, Louisville
 Wilson, Jessica Annette, Paris
 Wilson, William P., Jr., Lexington
 Woofter, Wanda Blair, Lexington
 Wright, Diana Lyn, Paintsville
 Young, Barry A., Lexington

Bachelor of Science in Accounting

Aldridge, Martha Jane, Winchester
 Anderson, Randy Maurice, Monticello
 Bailey, Karen Gail, Pikeville
 Beard, Yvette Lynn, Albany
 Beck, John J., Louisville
 Berry, Jody L., Lexington
 Boles, Michael Brian, Nebo
 Botkin, Richard Gregory, Lexington
 Breckel, Louis Edward, Jr., Frankfort
 Breckel, Todd Anthony, Frankfort
 Bunch, William T., Winchester
 Chajkowski, Gregory John, Windsor, Ontario, Canada
 Cole, Matalie June, Lexington
 Combs, Mark Christopher, Whitesburg
 Conley, Charlene Kay, Lexington
 Dick, Timothy Kelvin, Monticello
 Easley, Tracey Linn, Lexington
 Etherington, James L., Richmond

Ford, Judith Diane, Lexington
 Graue, Pamela Joy Switzer, Lexington
 Graves, Rosetta Thieneman, Floyds Knobs, IN
 Grimes, Suzanne Lynn, Versailles
 Halcomb, Whitney Diann, Elizabethtown
 Harville, Jon Robbin, Frankfort
 Heinlein, Mitchel Allen, Lexington
 Howell, William Lindsay, Lexington
 Humphrey, William Bruce, Morganfield
 Ilgaz, Aydan N., Lexington
 James, Carol Lyn, Lexington
 Joyce, Linda Marie, Lagrange
 Knapp, Robin Bailey, Tampa, FL
 Lewis, Jack Curtis, II, Middlesboro
 Loveless, Sally Geraldine, Liberty
 Low, Deborah Ann, Calvert City
 Mangold, Barry C., Somerset
 Martin, Barry Kelvin, Halo
 Mashaw, Lori Anne, Gouverneur, NY
 Mattingly, Brenda Jo, Louisville
 Mauldin, Jan Rimer, Lexington
 Miller, Joyce DeWitt, Lexington
 Momenpour, Lisa Anita, Wheelwright
 Moore, Darrell Wayne, Watkinville, GA
 Moyers, Connie M., Lexington
 Muehlbauer, Paul Arwin, Maysville
 Neuzel, Larry Kristopher, Lexington
 Nienaber, Robert Alan, Villa Hills
 Oliver, Ronald Bryan, Harrodsburg
 Pease, Stephanie, Henderson
 Perrin, Keith Alan, Harrodsburg
 Pickard, Robert Craig, Brentwood, TN
 Pleasants, Teresa Marie, Lexington
 Reese, Stephanie, Richmond
 Reynolds, Bobby Edward, Hazard
 Riney, Sharon Louise, Owensboro
 Schevetto, Lisa Louise, Louisville
 Sever, Don Randal, Lexington
 Sheeran, Christopher Lee, Louisville
 Shelton, Jeffry Wayne, Villa Hills
 Simpson, Margaret Gentry, Lexington
 Smith, Angela Jayne, Louisville
 Smith, Jeff Bradley, Lawrenceburg
 Stephens, Sheldon Bryce, Russell Springs
 Sullivan, Irma Jean Waye, Lexington
 Thomas, Susan Marie, Lexington
 Tobin, Richard Joseph, Lexington
 Todd, Jeffrey R., Henderson
 Toon, Cynthia Kay, Paducah
 Townsend, Jill Denise, Frankfort
 Turney, Sally Fluent, Lexington
 Walters, Philip Michael, Ashland
 Wessling, Rose Marie, Harrodsburg
 White, Anthony Lynn, Winchester
 White, Timothy J., Lexington
 Whittenburg, Richard Scott, Monticello
 Wolfe, Susan Norene, Catlettsburg
 Works, Joanna Schmidt, Georgetown

Bachelor of Science in Business and Economics

Ernwine, Jack Arthur, Louisville
 Ransdell, Mary Catherine, Frankfort
 Roberts, Barry David, Surry, VA
 Swift, Jane Lewis, Lexington

College of Pharmacy

Dean: Joseph V. Swintosky

Doctor of Pharmacy

Bright, David Keith, Te Aroha, New Zealand
Butts, John D., Lexington
Campbell, Stacy Lyn
Hunt, Bernard Alan, Mt. Vernon, IL
Johnson, Nelda Eileen, Portland, OR
Sabol, Brian James, Struthers, OH
Stehley, James Lyndon, Hayfield, MN
Tompkins, Gregory Cyrus, Jr., Winter Haven, FL

Bachelor of Science in Pharmacy

Amburgey, Joseph Branson, Jr., South Shore
Baker, Theresa Denise, Ashland
Butts, John D., Lexington
Coomer, Jennifer Gooden, Cave City
Cox, Michael S., Louisville
Deom, Cheryl Lynn, Rineyville
Durbin, Janie Lois, McKee
Elliott, Cynthia Louise, Fancy Farm
Fetters, Melissa Ann, Lexington
Fritz, John Francis, Jr., Louisville
Goodman, Robert Carroll, Jr., Sonora
Hodges, M. Alison, Munfordville
Holbrook, Timothy D., Lexington
Hughes, Patricia Tabers, Murray
Hutchinson, Gloria Gean, Lexington
Lamb, Michael Keith, Dawson Springs
Lanham, Cynthia Ann Lewis, Bradfordsville
Lowe, Tonya Amerryllis, Flint, MI
Miller, William Keith, Louisville
Nash, Denise Marie, Louisville
Oakley, Greg Gene, Elizabethtown
Powers, Edward Jonathan, Williamsburg
Ramsey, Elizabeth Nicole, Fort Payne, AL
Robison, Denise Marie, Louisville
Smith, Ronald Scott, Louisville
Southerland, Joel Lynn, Lexington
Stiles, James Randall, Pikeville
Wells, Jeffrey Lynn, Pleasureville
Wells, L. Joe, Paintsville
Youneszaheh, Bahar, Lexington

College of Nursing

Dean: Carolyn A. Williams

Bachelor of Science in Nursing

Davis, Janet Bartram, Owenton
Showalter, Jill Mary Buede, Lexington

College of Architecture

Dean: Anthony Eardley

Bachelor of Architecture

Dunn, Thomas M., Middlesex, NJ
Koehne, Eric Arthur, Hopkinsville
Milam, Carl T., Hazard
Mino, Juan Alberto, Lexington
Mirzaian, Melissa Carol, Lexington
Peck, Debra Lynn, Versailles
Piper, James Kavanaugh, Jr., Lexington
Porter, Roy Malcolm, Jr., Henderson
Tackett, Dana Elaine, Lexington
Yurko, John Evans, Jr., Morehead City, NC

College of Allied Health Professions

Dean: Thomas C. Robinson

Bachelor of Health Sciences

Babiak, Anna Maria, Louisville
Barker, James Thomas, II, Raceland
Biddle, Michael Dean, Paris
Brooks, Amy Susan, Ashland
Brown, John Chadbourn, Lexington
Cassidy, MaryAnne Molly, Covington
Coffey, Paula Beth, Lagrange
Dearen, Cynthia Mae, Louisville
Doehnert, David Paul, Phillipsburg, NJ
Elswick, Glenda Anne Fields, Jenkins
Feltner, William D., London
Gore, Patricia Gayle, Elizabethtown
Hall, Janet A., Lexington
Heil, Katherine Ann, Louisville
Henson, Paul Curtis, Corbin
Howard, William Thomas, Owensboro
Huston, Anthony Edward, Paducah
Johnson, Lisa Renee, Prestonsburg
Jones, Thomas Wadell, Stanford
Kagan, Jeffrey M., W. Hartford, CT
King, Veda Lou Ella, Pikeville
Kirkman, Steven Paul, Elizabethtown
Kirkwood, Kathleen Ellen, Louisville
Kissel, Amy Katharine, Lexington
Kopp, Paula Marie, Louisville
Lee, Holly Lewis, Harlan
McCulloch, Marina Ubaldo, Lexington
McGhee, Teresa Marie, Owensboro
Medley, Denise A., Louisville
Morguelan, Marty Jay, Lexington
O'Cull, Sharon Lynn, Flemingsburg
Owens, Roger Kirk, Flemingsburg
Preston, Rebecca Mae, Lexington
Simpson, Talitha Shan, Bowling Green
Snyder, Gwendolyn Jane, Grayson
Stander, M. Frances, Ludlow
Toleman, David Townsend, Lexington
Variot, Sharon Denise, Beaver Dam
Waldrop, Kimberly Ann, Owenton
Wan, Kathleen Flynn, Morgantown
Wooten, Beven Pace, Lexington

College of Home Economics

Dean: Peggy S. Meszaros

Bachelor of Arts in Housing and Interior Design

Garrett, Jo Lynn, Carlisle
Hines, Claudette, Mt. Vernon
Licklider, Beth Ann, Columbus, OH
Lunsford, Elizabeth Suzanne, Houston, TX
Purcell, Sherry Jo, Lancaster
Stafford, Phyllis Ann, Paintsville
Wilson, Elizabeth J., Wallingford, PA

Bachelor of Science in Dietetics

Greenwell, Wendy Westmoreland, Paducah
Thilo, Sheri Lynn, Louisville
Wakeman, Deborah, Louisville

Bachelor of Science in Family Studies

Bell, Ann Michele, Georgetown
Bowling, Vickie Lynn, Mt. Sterling
Butters, Kathleen Ann, Princeton
Fortner, Jacqueline Kay, Williamstown
Mandt, Carol Anne, Lexington
Massie, Catherine Campbell, Danville
McMahon, Ginger Moseley, Calhoun
Ostern, Jane Ellen Copping
Smoak, Melissa Sue, Frankfort
Sword, Natalie Rae, Louisville
Williams, Cara Vaughan, Ashland

Bachelor of Science in Home Economics

Baker, Martha Kathleen, Hazard
Bertram, Ann C., Jamestown
Bicknell, Kimberly Ann, Wilmore
Biggerstaff, Hallie Louise, Lexington
Boone, Andrea Monique, Louisville
Burnley, Susan Marie
Bynum, Almeda Marie, Louisville
Cress, Barbara Lynn, Lexington
DuBois, Michelle, Lexington
Edwards, Julie Michelle, Butler
Fleet, Diane Elizabeth, Lexington
Fleischer, Belinda, Louisville
Habacker, Julie Lynne, Paducah
Hager, Robin Leigh, Louisville
Haney, Martha Means, Louisville
Hendren, Pamela Machele, Harrodsburg
Hutton, Beth Marie, Lexington
Jolliffe, Kerry Alan, Lexington
Kinsey, Tami Deneise, Barlow
Lurding, Elizabeth Anne, Louisville
McMahon, Ginger Moseley, Calhoun
Miller, Ann Webb, Campbellsville
Noye, Chris Norwood, Versailles
Puckett, Marcie Lynn, Frankfort
Schlegel, Amy Maria, Louisville
Shearer, Donna Jean, Albany
Stofer, Anne Pennington, Lexington
Watson, Amy Louise, Frankfort
Wheeler, Brenda Jean, Brandenburg
Young, Mary Anne, Bardstown

College of Social Work

Dean: S. Zafar Hasan

Bachelor of Arts in Social Work

Abel, Cathleen Adair, Lagrange
Akers, Leslie Renee, Lexington
Beckley, Wanda J., Eminence
Binkley, Lynn Rai, Calvert City
Broughton, Lisa Marie, Frankfort
Bundy, Mary Beth, Lexington
Byrd, Leroy, III, Lexington
Carter, Allen Lamer, Westminster, SC
Caudill, Lee Edward, Maytown
Corman, Elizabeth Barr, Lexington
Davis, Gary Kenneth, Cadiz
Drexler, Julie, Charlottesville, VA
Epperly, Laina Jo Katzenmaier, Lexington
Evans, Julie Lynn Baksa, Trenton, MI
Foster, Melynda J., Russellville
Franklin, Ann, Louisville
Hampton, Peggy B., Lexington
Higgins, Beth Anne, Versailles
Hollingsworth, Rozel Lee, Harlan

James, Kathleen Susan, Lexington
Lee, Lawrence, Paducah
Lunt, Gregory Gerard, Saginaw, MI
Maggard, James Joseph, Lexington
Patterson, Sharon Kayee, Paris
Robinson, Debra Ann, Irvington
Rogers, Carla Diane, Jacksonville, FL
Rowe, Kirk Anthony, Florence
Royal, Jodie Lynne, Owensboro
Saylor, Charles, III, Lexington
Stewart, Sherri Lynn, Lexington
Turner, Joe David, Richmond
Wallace, Edgar A., Lexington
Wright, Bridgett Linette, Louisville

College of Communications

Acting Dean: Robert Murphy

Bachelor of Arts

Adams, Rebecca Rose, Frankfort
Andrew, Audre Miriam, Bedford
Atkins, Frances Courtney, Lexington
Baker, Belinda Rose, Lexington
Bateson, Amy Joan, Ft. Thomas
Beebe, Ann Louise, Lexington
Bessler, Edward A., Ft. Mitchell
Brown, Vera L., Lexington
Caise, Clemmie Chappell, Lexington
Carman, Christy Marie, Lexington
Carter, Eula Michelle, Louisville
Cherry, Susan Ann, Stanford
Collins, Timothy Louis, Sturgis
Cox, Lisa Michelle, Science Hill
Crew, Gary Allan, Louisville
Crow, Charles Richards, Vienna, WV
Decker, Cheryl Lynn, Louisville
Dennis, Amal Hussain, Lexington
Dougherty, Patrick Francis, Louisville
Duncan, Jeffrey Wayne, Frankfort
Featherston, Rodney Bagby, Lexington
Frohn, Juli Ann, Erlanger
Fugate, Jennifer Ann, Lebanon, VA
Gallagher, Janice Marie, Burlington
Galvin, Beverly June, Lansing, IL
Gardiner, Thomas Scot, Louisville
Hall, Rodney Lee, Shelby Gap
Harris, Helen Elizabeth, Shelbyville
Harrod, Stacey Carol
Hodges, Angela Kay, Lexington
Hodges, Tammie Melinda, Upton
Hoover, Meaghan Malone, Frankfort
Hutchinson, Jessica Ann, Apopka, FL
Hynson, Wendy K., Lexington
Isaacs, Richard N., Louisville
Jaeger, Matthew William, Lexington
Keller, Maria Caroline, Ripley, OH
Kirkhorn, Erik Michael, Lexington
Kreyling, Melanie Cole, Frankfort
Kunkle, Judith Lynn, Pittsburgh, PA
Lauderdale, David William, Lexington
Madden, Deirdre Anne, Nashville, TN
Mann, Beth Allison, Russellville
Marple, Shon Lester, Cincinnati
McCoy, Shawna Elizabeth, Piqua, OH
McDonald, Moira C., Bloomington, IL
McGovern, Keith Allen, Ft. Mitchell
McPeck, Leslie Ann, Lexington
Miller, Michele Marie, Medina, OH
Mitchell, Douglas Gill, Somerset
Mullins, Wade Thomas, Lexington

Nash, Charles Timothy, Jr., Louisville
 Nelson, Dana James, Nashville, TN
 Niceley, Nelle Dyer, Elizabethtown
 Nicolas, Ladonna Marie, Jeffersonton
 Oram, Martha Jane, Lexington
 Phillips, David W., Jr., Lexington
 Primus, Carla Ann, Pittstown, NJ
 Qualls, Kevin Forrest, Russell
 Richey, Thomas J., Mentor, OH
 Rogers, Margaret Allison, Somerset
 Rose, Christopher Ellis, New Castle
 Schuler, Diane LaVerne, Louisville
 Settle, Donald Blake, Louisville
 Simmons, Amy Lynn, Ft. Thomas
 Stein, James Gregory, Louisville
 Stephens, Greg Alan, Lexington
 Stevenson, Anita Jo, Carlisle
 Sullivan, Cynthia Ann, Lexington
 Sutton, LeiJuonia Codas, Ft. Myers, FL
 Tackett, Ben Dahlan, Jr., Staffordsville
 Tompkins, Michael Gerard, Louisville
 VanHoose, James Douglas, Paintsville
 Verney, James C., Anaheim Hills, CA
 Voges, Donna Jean, Independence
 Walker, David Earl, Owensboro
 Watson, John Stephen, II, Lexington
 Watson, Mary Michelle, Louisville
 Wheary, Thomas Michael, Columbus, OH
 Williams, Cathy Sue Carlson, Lexington
 Winstead, Melissa Ann, Science Hill
 Wood, Elizabeth Ann, Russellville

Bachelor of Science

Cody, Jill Ann, Manchester
 Corum, Jody Ann, Winchester
 Duncan, David Wayne, Lexington
 Frazier, Neal Allen, Fulton, IL
 Kennedy, Mark Anderson, Lexington
 Lane, Laurie Jennifer, Kiawah Island, SC
 McCrocklin, Kathleen, Valdosta, GA
 Medley, Angela Marie, Owensboro
 Sipes, Lorraine, Brandenburg
 Spokas, Paul Romas, Rockford, IL
 Stelmach, Darren Matthew, Park Hills
 VanHoose, Larry Todd, Versailles
 White, Philip S., Ashland

College of Fine Arts

Dean: Richard C. Domek, Jr.

Bachelor of Arts

Buxton, Amy Louise, Lexington
 Dickman, Christine Marie, Lexington
 Hixson, Dale Brian, Lexington
 Kucharski, Paul Michael, Union, OH
 Saier, David Lee, Louisville
 Spalding, Ellen Kerdrick, Lexington
 Wagner, Kimberly Clark, Frankfort
 White, Robert Vernon, Nicholasville

Bachelor of Fine Arts

Brunson, Charlotta Ann, Louisville
 Milburn, Betty Crews, Lexington
 Mullins, Paul Edward, Hollywood, FL
 Sidles, Mary T., Paris

Bachelor of Music

Bowerman, Craig William, Deckerville, MI
 Cloud, Margaret Lynne, Lexington
 Mayrwieser, Cliff, Nicholasville
 Penn, Stephen Taylor, Frankfort

Bachelor of Music in Music Education

Bigelow, Geoffrey Scott, Magnolia
 Bryant, Kerry Gilbert, Louisville
 Fuller, Matthew T., Lexington
 Leet, Michael Ray, Lexington
 McDonald, Benjamin Garfield, Anchorage, AK
 Parton, Robert T., Erlanger
 Stewart, William Douglas, Columbus, OH
 Tosh, Karen Elizabeth, Forest Park, OH
 Williamson, Mary Ann, Paintsville

August 1986 Adendum

College of Business and Economics

Bachelor of Business Administration

Henderson, Mary Holly

Bachelor of Science in Accounting

Cecil, Patricea Gayle

December 1986 Adendum

Graduate School

Master of Science

Sorgho, Zakaria

Master of Nutritional Science

Wyda, Cathleen Caye

Master of Civil Engineering

Weeratunga, Gamini Chandrakumara

December 1986 Graduates

Graduate School

Master of Business Administration

Barton, James Michael, Lexington
Blanchard, Marian Fish, Louisville
Drury, Ricky Lynn, Lawrenceburg
Finnie, Rebecca Lynn, Lexington
Frazer, Donna Marie, Lexington
Garrison, David L., Knoxville, TN
Kopser, Mark Anthony, Ft. Wright
Williams, Gary L., Frenchburg
Willis, Clint Grainger, Franklin

Office of the President
December 9, 1986

PR 3F

Members, Board of Trustees:

REPORT ON RESULTS OF ALUMNI MEMBER ELECTION

Recommendation: that the report of the Assistant Secretary of the Board of Trustees on the results of the election authorized by the Alumni Association be received and put to record, and that he be authorized to certify to the Governor the names of the three persons receiving the largest number of votes, from which list a successor to Mr. William R. Black, whose term expires December 31, 1986, will be appointed.

Background: The term of Mr. William R. Black as alumnus member of the Board of Trustees expires December 31, 1986. An election has been held among the graduates of the University of Kentucky as prescribed by statute and in accordance with the rules and regulations of the Board of Trustees. The attached letter from the Assistant Secretary of the Board of Trustees to the President of the University reports the results of the election.

Action taken: Approved ☒ Disapproved ☐ Other ☐

Date: December 9, 1986

UNIVERSITY OF KENTUCKY

LEXINGTON, KENTUCKY 40506-0032

OFFICE OF THE PRESIDENT
ADMINISTRATION BUILDING

December 9, 1986

President Otis A. Singletary
University of Kentucky
Lexington, Kentucky 40506

Dear President Singletary:

The term of Mr. William R. Black as alumnus member of the Board of Trustees expires December 31, 1986. An election has been held among graduates of the University, as prescribed by statute and by the rules and regulations of the Board of Trustees, to nominate to the Governor three graduates from whom a successor will be appointed. The actual tabulation of the votes was conducted by Mr. Jay Brumfield, Director of Alumni Affairs. The following is the result of the election:

William R. Black	4,665
Paul E. Fenwick	3,357
Walter "Dee" Huddleston	4,413
Frances H. Parsons	3,240
Julia Kurtz Tackett	5,336
Lee C. Truman	3,227

There were 325 write-in names, all of which were tabulated and recorded.

Will you please submit this information to the Board of Trustees that same may be approved and the names of the three receiving the highest number of votes be certified to the Governor of the Commonwealth of Kentucky, from which list she may appoint one to serve a term of four years beginning January 1, 1987.

Respectfully submitted,


John C. Darsie
Assistant Secretary
Board of Trustees

1574

Office of the President
December 9, 1986

PR 4A

Members, Board of Trustees:

CANDIDATES FOR DEGREES--COMMUNITY COLLEGE SYSTEM

Recommendation: that the degrees specified on the attached list be awarded to the persons named, upon certification that the requirements for those degrees have been satisfactorily completed.

Background: At the November 12, 1965 meeting of the Board of Trustees authorization was given to the awarding of the Degrees of Associate in Arts, Associate in Science and Associate in Applied Science. The candidates on the attached list are recommended to the President and the Board by the Community College Faculty and the Chancellor.

Action taken: Approved ☒ Disapproved _____ Other _____

Date: December 9, 1986.

ASHLAND COMMUNITY COLLEGE

Associate in Arts

BAUER JOSEPH P
BLEVINS JOHN T
BURNLEY SHERRY R
CAINES LINDA L
CANTRELL TAMARA
COLLINS TERRI L
ELAM JAMES R
FARROW JERRY M
FENNEY ANDREA D
FLING LERITA J
GRIFFITH DARELL W
GRIFFITH DONETTA G
HALE CHRISTOPHER
HAMLIN DAINA
HUNT KIMBERLY D
JERDON CYNTHIA A
JOHNSON MARCIA R
JUSTICE DAVID W
LANHAM SCOTT E
MARSHALL DEBRA L
MCCOMIS KAREN L
PERKINS JENNY K
PORTER DAVID M
SLOAS KELLY
SMITH JACKIE K
SMUTNY MALCOLM T
STEPHENS DONNA M
THOMAS KAREN M
THOMPSON WILLIAM R
TUSSEY CHARLES M II
WILSON DANIEL G
WILSON SCOTT M

Associate in Science

DANIELS BOYD N
DIAMOND PAUL F
GRIZZLE LARRY G
HANDLOSER MARK
MENSHOUSE BILREKA Y
PINKERMAN PAULA N
PORTER WILLIAM H
VICE JAMES A

Associate in Applied Science

BELLOMY SHARI
BOND GARY M
BOWIE GERALD
CARTER ANNE D
CAUDILL PATTI L
CHAPMAN VENORA E
DHEEL CHARLA
DINKENS DEBRA
GANNON ANGELA M
GREENE RICHARD M
HALL DONNA L
HAMMOND RUTH A
HAYNER LEIGH A
HUNT DIANA
KELLEY TERRI L
KIRK AMY N
KISER DENISE
KREILING JAMES L
MALLOY CHARLES M
MCKINNEY CHRISTINE M
MOORE LINDA A
OSBORN GAYNELL
ROBERTS LARRY
ROSE KENNETH R
STAPF KATHY V
WHISMAN WENDY K
WORKMAN KELLY A

ELIZABETHTOWN COMMUNITY COLLEGE

Associate in Arts

AMSDEN BERNADETTE V
BINKLEY RALPH J
BORDERS GARY A
BOYD JUDY S
BROWN DEANNA L
CALDWELL VALERIE M
CALHOUN PERRY T
CROSIER ANNA M
CULVER JOSEPH L
DENNIS LINDA J
DUVALL JOEL M
EMBRY SUE W
ESTRADA ANGELA M
FACKLER ELIZABETH F
FRYER MELISSA M
HANSBROUGH MARY F
HOUK TAMMY D
HOWARD TWYLA J
KINDER KANDY A
LILLIE JAMES R JR
LLOYD VIRGINIA H
MANN EDITH M
MARINI JENNIFER L
MARTIN MICHAEL W
MCDOWELL DEBRA J
NUNLEY TAMARA M
NUNN PATRICIA A
PAIGE SHARON A
PETZINGER MICHAEL O
RICHARDS PHYLLIS
RIDGWAY BRIAN V
RIGGS BECKY C
RITCHIE ROBIN H
ROBERTS RICKY E
ROCK CYNTHIA B

SCHOECK KRISTIN M
SHEPARD CAROLYN J
SHEROAN ROY N
SKAGGS ANDRA L
STEVENS SUSANNA F
SUTHERLAND RAYMOND C
TAYLOR KOREENNA J
TIBBITS THERESA Y
VICKERY DANA L
WARNSHUIS CRAIG S

Associate in Science

BANSE BRIAN M
CAMBRON TERRI L
CROWDUS CHRISTOPHER
DAVIS SHARON S
HIGDON DEBORAH S
JARBOE HENRY T
JOHNSON WAYNE J
STONE KATHRYN W
SUPPA SUSAN L
THOMAS MARK A
WHELAN AMANDA R

Associate in Applied Science

ADAMS JULIE A
BALLARD NORA J
BEAVER CHARLES D
BORDERS ANGELA R
BOUTEILLER JOAN R
BRANDENBURG CATHY M
BROOKS MARSHA K
BRYAN DEBORAH L
CARMICHAEL REGINA M

CAUDILL DODD L
CLARK JESSICA A
COOMES MARY P
DELK SUZI J
EDELEN MARIE A
FENWICK PATRICIA H
FOGLE MADELINE J
FOSTER DONNA N
GEOGHEGAN LINDA S
GRAESE MARVIN O
GRICE GWENDOLYN L
HAWKINS EDWARD G
HORNBACK MARCELLA E
JACOBS MONICA L
JENKINS J NADINE
JENKINS PRISCILLA M
JONES GINGER E
JONES ROBERT E
KAMAR CHARLES C
KERR VICKIE C
KING JERRY D
LAFOLLETTE DONNA E
LAUDERDALE TANGELA M
LINDSEY RUTH L
LOYALL ANITA L
MARCUM SHARLENE P
MATTINGLY PEGGY S
MEDLEY HARRIETT L
MESSINA JUANITA M
MILLER CHARLES G
MILLER DAVID D
MILLER MICHAEL C
MORRIS PHYLLIS T
MUDD JOE G
NALLEY EDITH J
RAKES STEVE N
REDING ANN M

REYNA RONALD P
RILEY MARTHA J
ROCK JOYCE J
ROGAN JOHN M
ROGERS PAULA J
ROYALTY DAVID C
SANDERS CRAIG A
SHARP THERESA H
SIMMONS SHARON K
SMITH DIANNE M
SMITH GAIL M
SPIVEY ROBERT H
STOREMSKI SUSAN L
SULLIVAN WANDA J
TARRENCE MARK A
WATTS DAVID K
WHEELER FRANK S
WHITE JAMES G
WIDMAN CHERYL C
WILES MARY A
WILSON LISA A
YONGUE SHIRLEY A

HAZARD COMMUNITY COLLEGE

Associate in Arts

BENTLEY ANGELA
CAMPBELL ROGER
CONLEY VICKIE L
HAWKINS BONNIE
JONES SANDRA
STOLLINGS MARCIE
TRENT TIMOTHY L

Associate in Science

FELTNER MARY M
JOHNSON MELISSA R

Associate in Applied Science

BENTLEY MARY
BROWN SHANA L
COLLETT THERESA
COMBS RICKY L
COMBS VIVIAN C
CRAWFORD SAUNDRA B
CRUTCHER ROBBY E
DINGUS SAMUEL L
DIXON DARLENE
DRAUGHN RUSSELL
FIELDS DWAYNE
ISAACS KATHERINE
JOHNSON MAUDIE K
MILLER FRANKLIN J
NAPIER LEONA
NICHOLS JUDY
RICKETTS JOANNA
SHELL JOHN
TERRY KEITH
WASHINGTON FOSTER
WELLS EMMA
WHITAKER DAMON L

HENDERSON COMMUNITY COLLEGE

Associate in Arts

HOBBS LISA MICHELLE
HOUSLEY SARA ELIZABETH
KONSLER SHARMARI LANE

LINZY EDITH CHARLENE
STONE BARRY NEEL
WHITE ANDREA DWAN

Associate in Applied Science

ARNOLD CATHERINE C
ASHWORTH JILLIAN CATHY
CATLETT JANE
COBB RITA
COWAN LINDA S
GATTEN BRENDA DORIS
MCCLARY SAMANTHA ANN
RALEIGH WILLIAM B
REYNOLDS SHARON L
RUNYON JOHN E
SUTTON BRENDA DARLENE
TAPP JUDY L
WELBORN JOHN PULLMAN
WILKERSON JAMES BRENT
WILSON TERESA DEAN

HOPKINSVILLE COMMUNITY COLLEGE

Associate in Arts

BERRY GRACIE K
EBLING DAVID P
FRANCES MARY KATHERN
GOINS JOHN WILLIAM IV
GRANT ELIZABETH JANE
KENDRICK ROBERTA
SIVELLS DENISE CAROLE
STEPHENSON GRADY L JR
SUMNER ALETHIA MIDYETT

Associate in Applied Science

BINGHAM CAROL ANN
BROOKS LOLITA LYNN
CARNEYHAN MARY CAROL
KENNEDY MARK L
MCDONALD FRAZIA LYNN
MCPHERSON DEBBIE
MITCHELL LAWRENCE E
TISDALE-BAILEY PATRICIA
WEST EDWARD WAYNE
WHITE ELLEN HALL

JEFFERSON COMMUNITY COLLEGE

Associate in Arts

ALLEN CORA M
ARSLANIAN SAMUEL T
BEELER LAWRENCE D
BOWLING GEORGE R
BROOKS CALVOTTEE J
BROWN MICHAEL B
CAREY ETHEL M
CHANDA SUE T
CHARLES CECILE
COLLIER EVE
DAVIS ANGELA R
DENNIS JAMES A
DITTO BEATRICE E
DIXON SUSAN K
FENWICK SHARON E
FINK JEANNE A
FRANKLIN GERALD K
GOLDBERT BONNIE Z
GRIFFIN GAYLE M
GUNTER ROBERT W

HEAD GERALDINE M
KABERLE KAREN
LARUE DONALD H
LOGAN RHONDA L
MORRIS JAMES D
MORRIS JEREMY T
OGBAMICHAEL GUMALA
PARISH ROBERT G
POLLARD SARA CAMPBELL
PRUITT DEBORA A
ROBERTSON MONA L
RYAN ALLEN G
SCOGGINS JAMES T
SCOTT JOHN H
SLEDER MARSHA L
SMITH ANGELA D
SPRINGER JEANETTE C
TAYLOR LISA G
THOMPSON RICHARD W II
TUCKER DOUGLAS B
VINCENT DONNA
WELLS ALBERT
WESTON DAVID S
WILLIAMS MARK A
ZIRNHELD NANCY L

Associate in Science

BRANCH LEOLA
BRANSON DOREEN C
CARTER KATHLEEN G
GRISHAM AMANDA G
HUTCHERSON JAMES W
PUTTY GLORIA J
SANNING BARBARA L

Associate in Applied Science

ADAMS DWAYNE L
ADAMS FRANCES S
ALLGEIER MARY A
ANGTON EUGENE W JR
ASH SANDRA L
BAILEY KATHY L
BARKER DIANA L
BELL CHARLES W
BERRY BETTY A
BISZMAIER DONALD W
BRITT DAVID L
BROWN KEVIN C
BUNTAIN RICHARD L
CARR THOMASINE C
CASE MARY F
CLARK IRETTA
CRADDOCK PAUL P
CRAVEN RONALD C
DAVENPORT SHARON R
DAVIS HAROLD E
DERMANN GEORGANNE E
EFFINGER VIVIANANN S
EPLEY RITA C
FISHER PERRY D
FLUHR JOSEPH K
FRANKLIN KIMBERLY R
GAINES MARY H
GEIGER LINDA L
GINSBURG BARBARA J
GOODWIN TRACY L
HAGAN JENNIFER A
HAGGARD LINDA J
HALL ROGER M
HELLMAN KAREN A
HENDERSON MELISSA A
HENRY DEBRA L
HESTER DANA S
HICKMAN DEIDRA R
HOLLOMAN WILLIAM H
HOUSE REGINA L
HOUSTON WILLIAM O
HYATT JANICE R
INGRAM LYNN M
JAMESON CHRISTOPHER R
KNOX SHARON D
KRAEMER SHARON M
LACY MICHAEL J
LANGE LORI L
LAWRENCE MARY P
LEASOR KATHY L
LEWIS RICHARD A
LEWIS SALLIE M
LOVELACE FREDERICK A
MASON ANEICE C
MATER AMY
MATHIS ELIZABETH D
MAY NOBUKO
MEREDITH KAREN L
MILLER MARILYN R
MORRIS STACY R
OBER JULIE A
OCONNELL KENNETH B
PERKINS CLAUDETTE E
PHILPOTT MARY K
PIFINE ROBERT A
RAY ANGELA M
RAY JIMMIE
REEHL KENNETH M
RICHIE BEATRICE I
ROGERS LINDA A
SALING ROBERT A
SCHOENBAECHLER JAMES L
SCHRECK CHRIS A
SHIRCLIFF JOHN J
SILS RICHARD L

SLIDER VICKI N
 SLUSHER JANICE G
 SNYDER LISA E
 SPANYER JOSEPH K
 SPURLING YODORA F
 SUH CYNTHIA M
 SULLIVAN KENNETH SR
 TERRY STEPHEN A
 THARP WILLIAM R
 TINDLE BARBARA J
 TOWLES ALISIA F
 VANDIVER NOIE J
 WALLING SUSAN M
 WEILAGE MARIA C
 WHELAN PEG
 WHITE HARLAND H JR
 WINFIELD RICHARD P
 WIRTH PAUL E
 WOOSLEY LISA W
 WORCESTER PAUL L

LEXINGTON COMMUNITY COLLEGE

Associate in Arts

DARLAND JANET
 SCOTT MICHAEL

Associate in Applied Science

BOWERS BART
 BRIGANCE TANYA
 BROWN MICHAEL
 BUNCH TIMOTHY
 CALDWELL MARK
 CLARK GARLAND
 CLAY ANTHONY

COOK MARLA
 CORBIN DOUGLAS
 COTTRILL JEFFREY
 CRABB JEFFREY
 DESROSIERS LISA
 ENGLAND CHARLES
 FALLAHI CHARLOTTE
 FISHER TINA
 GRAHAM THOMAS
 GRANLUND JUDIANNE
 GRANT TONYA
 GREENWELL RACHEL
 GREER DANA
 HAMBLIN BRYAN
 HAMILTON RICHARD
 HARMAN CHARLES
 HATFIELD LAURA
 HEDGES SANDY
 HENSON STUART
 HOFFMAN CRAIG
 HORINE GEORGE
 HUDDLESTON BONNIE
 HUGHES ALISA
 JASKOWIAK GERALD
 JEFFRIES TIMOTHY
 JOHNS JODY
 JOHNSON SUE
 JONES RANDALL
 JUDY GAYE
 KARANIKAS MARIA
 KIMBALL SHARON
 LAMB MARY
 LAURIA LEONARD
 LAWSON CINDY
 LONG KEVIN
 LONG SHEILA
 MACIAG PHILIP
 MARTIN MARK

MICHAEL STEVEN
 MINTON PATRICIA
 NICKELL BARBARA
 NOLAN DON
 PATRICK BONNIE
 PHILLIPS ANGELA
 PRICE STEVE
 PRICHARD JOEL
 RAMSEY JENNIFER
 REED RUTH
 SCOTT GALE
 SHRIVER THERESA
 SMITH GARLAND
 SMITH STEVEN
 TACKETT PATRICIA
 THOMAS KAREN
 VANCLEVE TIFFANY
 VANNATTER SHERI
 VAUGHN VICKI
 WEISBACH CHRISTINE
 WILLIAMS MARY
 WILSON MICHAEL

MADISONVILLE COMMUNITY COLLEGE

Associate in Arts

FREDERICK KATHY LYNN

Associate in Applied Science

ADAMSON KENNETH A
 ARNOLD JEFFREY A
 BEAN STEVEN JAY
 COLLINS JUNEL W
 HETRICK RICHARD CONWAY

HUNTER DARRIN EDWIN
MCCAY KEVIN DEWAYNE
MOORE ALISON L
MORGAN JASON T
OWEN BARRIE L
PHAUP DAVID R
SISK JONI B
SMITH LINDA DIANE
SOUTHARD BRENDA
THOMAS STEPHEN ARNOLD
WOOD KIMBERLY A

MAYSVILLE COMMUNITY COLLEGE

Associate in Arts

APPLEGATE LUANNE B
ARTHUR DEBRA M
BARNETT SHIRLEY L
BOWMAN LISA T
BURNS TAMMY J
FULTON RONNA L
GUY MARY A
HORNBACK GLENITA E
STANFIELD CHRISTIE L
WALLINGFORD MARY R

Associate in Science

FLORER TRACEY R
SIMS CHRIS O

Associate in Applied Science

ADAMS KAREN J
BONE CONNIE S
CASE DANNY C

HARRISON JACQUELINE S
HAUGHABOO PAULA S
HOPKINS EVERETT L
HUNT MARSHA A
JONES DORIS B
JONES ELIZABETH A
KACHLER LEISA
MINEER DARRELL A
MOORE JAMES T
MURRAY MARY E
POE ANGELA R
SIMMS MARY J
STONE DENISE A
TAYLOR MARGARET R
ULRICH GERGORY M
WADDELL LISA A

OWENSBORO COMMUNITY COLLEGE

Associate in Applied Science

MAYFIELD DEE A
MILLER VICTOR C
PACK MAGGIE E

PADUCAH COMMUNITY COLLEGE

Associate in Arts

BURKHEAD CATHY EDWARDS
CALDWELL DEBRA E
CHITTENDEN WILLIAM DARRYL
COPELAND SHARON
DARNALL KRISTEN KAYE
DISMORE KAREN LYNN
DOUGHRITY KATRINA DARLENE

ELBON DANIEL J
FERGUSON JAMES O JR
GRIFFIN SANDRU GAIL
GRIMES SHIRLEY D
LEPPING JAMES DANIEL
MCCLINTOCK DANIEL
PALMER BOBBY W
RASMUSSEN SVEN NILS

Associate in Science

HINES TOM W
NICHOLS LISA I

Associate in Applied Science

ARMSTRONG BRENDA JEANE
AUSTIN JOHN DANCE
BAILEY VICKIE LYNN
BOHANNON REBECCA L
FLEMING NANCY
JAMES WILLIAM BURNETT
KIDD DONNA JOANN
METCALFE BILLIE JOE
MILLER ELAINE D
PRATHER CAROLYN LOUISE
RUDD LAURIE WALKER
SCOGGINS RICHARD DALE
SMITH PATRICIA A

PRESTONSBURG COMMUNITY COLLEGE

Associate in Arts

BARROWMAN JERRY
BELCHER CHRIS

<u>Associate in Science</u>		<u>Associate in Applied Science</u>	SOMERSET COMMUNITY COLLEGE
BUCKLEY STEPHANIE	AKERS VERA	ALLEN ELLEN	<u>Associate in Arts</u>
CHANEY BRUCE	ALLEN ELLEN	BICKFORD LOUETTA	ALLEN MARTI
COLLINS LELA	BICKFORD LOUETTA	BLACKBURN REAFA	BEGLEY JOHN
CORDIAL KIMBERLY	BLACKBURN REAFA	BORDERS MARGARITA	BERTRAM CLYDE EDWARD JR
FLOYD JANA	BORDERS MARGARITA	BRANHAM MAGGIE	BISHOP VICKIE
GILLESPIE KELLY	BRANHAM MAGGIE	BROWN LINDA	BRUMMETT MELANIE
GOFF MICHAEL	BROWN LINDA	BROWN VENETA	CLARK HERSTLE ALLEN
HAGER RANDALL	BROWN VENETA	CLARK RAY DEAN	CLOYD KAREN
HARDWICK JOHN	CLARK RAY DEAN	CONLEY MARY	COOPER DEBBIE
HAYWOOD DEBRA	CONLEY MARY	CRUM PAULENA	CORBIN DOUGLAS
LOVE LINDA	CRUM PAULENA	DIXON HELEN	CROSS RENEE S
MAYNARD BOBBY	DIXON HELEN	FANNIN GWENDOLYN	CUMMINS JOHN
MCCOWN RICHARD	FANNIN GWENDOLYN	GIBSON RANDY	DAVIS ALICE
PATRICK DARRELL	GIBSON RANDY	HACKWORTH SHARON	VICTOR DAVIS
PATTON LADONNA	HACKWORTH SHARON	HALBERT ELIZABETH	DUNNAGAN JERRY
PRICE RICHARD	HALBERT ELIZABETH	HITCHCOCK GINGER	DYER BECKY
RICHMOND PRISCILLA	HITCHCOCK GINGER	HOWARD KAY MARLENE	DYER TERESA
SMITH DAVID	HOWARD KAY MARLENE	KESTNER LILLIE	ELLIOTT PEGGY
SMITH IDA	KESTNER LILLIE	MAY PHILLIS	FLETCHER GINGER
STEPHENS CATHY	MAY PHILLIS	MEADOWS BARBARA	FLYNN GREGORY
SWORD JERI	MEADOWS BARBARA	MINIX BESSIE	FORD ROBERT
WELLS DOUGLAS	MINIX BESSIE	PATRICK SARAH	GREGORY STEWART
<u>Associate in Science</u>	PATRICK SARAH	PRICE DONNA	HALL SCOTTIE
ALLEN ALICE	PRICE DONNA	RICE BRIAN ANN	HARRIS BRENDA
BAILEY ANNA	RICE BRIAN ANN	ROBINSON MELLIE	HARRIS JILL
BOTKINS BRIGITTE	ROBINSON MELLIE	ROBINSON PAMELA	HUGHES REBECCA
CALHOUN JAMES	ROBINSON PAMELA	RUNYONS DELILIAH	JONES JOANNA
CLEVINGER GARY	RUNYONS DELILIAH	SAMMONS ROSANN	KEITH ESTIL
HOWARD DAWN	SAMMONS ROSANN	STAMPER SUSAN	LITTLE DAVID
OSBORNE CYNTHIA	STAMPER SUSAN	THORPE TINA	NICHOLLS DARWIN
PICKLESIMER ROBERT	THORPE TINA	VANHOOSE SHARON	SCOTT TERESA M
SKAGGS TONY	VANHOOSE SHARON	VARNEY ANITA	SHELTON LINDA
VANHOOSE TAMARA	VARNEY ANITA	VAUGHN CONNIE	SLAGLE STACY
	VAUGHN CONNIE	WHITAKER KELLIE	SUMMERS JADI MICHELLE CROUCH
			SWANNER CHARLOTTE

TARTER KIMBERLY
WESLEY B LOUISE

Associate in Science

COOKE JOY
HINES ROY
HOWARD RONALD
KUHNAPFEL SHERRY
MULLINS PATRICIA
STEPHENS DAVID
TOMLINSON JAMES

Associate in Applied Science

BAKER TAMRA
BELCHER DAVID
BLEVINS GLENNA
BLEVINS JANET
CANADA CHRISTOPHER
CAREY LORA
CHEUVRONT ALLAN
COFFEY MYRTLE
COLLINS LINDA S
COOMER DEBBIE
DAVIS CHARLES
DAVIS KATHLEEN
DUNLAP CYNTHIA
DUTTON RITA
ELLIS SHARON
FRYE JANET ROBERTS
GIFFORD KELLY
GODBEY DAISY
GOODE KATHY
GOODIN MARY
GOSSER MICHELLE
GRAHAM PHYLLIS
GREGORY STEPHANIE

HARRIS SHELLY
HASTE HELEN
HAYES LESLIE BROOK
HICKS FORREST
HUIET MICHELLE
JOHNSON TALITHA
JONES RANDY

LEGNER SHERRY
LIGHT MARILYNN
LONG MARK
LYNN DEBRA
MARTIN SUSIE

MCKINNEY JENNIFER
MERRICK KIMBERLY
MINIARD CARMAN

MISLER JOYCE
MOORE ELMA
MOUNCE BETTY
NORTHERN ROY
PIKE DAVID
PILCHER BEVERLY
REICHENBACH ANGELA
ROBERTS DONALD
ROWE LAURA
SANDERS LANNETTE STOKES
SCOTT DAVID A
SMITH ZANE SHAWNITA
STEPHENS LISA
STEVENS LISA WHITAKER
TAYLOR CHARLES
TAYLOR MARY
TAYLOR SHELIA
THOMPSON WANDA
TUCKER KAREN WEST
TUPMAN TRACY
WARMAN RUTH
WARREN JOEY
WATKINS BETHEL

WILLIAMS ANDREA
WILSON TIMOTHY
WITHERS ANNETTE
WOOD SONYA
WOODS PENNY

SOUTHEAST COMMUNITY COLLEGE

Associate in Arts

ANDERSON BRIAN
BAILEY LONNIE
BLAIR LINDA
BROCK HIRAM M
CURNETT EDNA JOYCE
KILBROUNCE-OSBORNE TERESA
LUTTRELL DAVID ALLEN
MARTIN ODETTA P
MCQUEEN JO ANN
NAPIER DONALD RAY
PACE JUDY
RALSTON CELESTE W
WILLIAMS DORIS

Associate in Science

COLLETT PHILLIP W JR
HOLBROOK CORENE
LAYNE MARY KAY
VOCI DENNIS

Associate in Applied Science

BATTLE ELLA
BUSH RUSSELL JASON
COLLINS REBECCA J
ESTEP JOE R

GILLIAM BARRY
HELTON WILLIAM RONALD
LAWSON ROGER
MAGGARD LISA D
MCKNIGHT DEBRA KAY
ROGERS BILLY
SOMERS ROBERT

Office of the President
December 9, 1986

PR 4B

Members, Board of Trustees:

APPOINTMENT OF DIRECTOR, OWENSBORO COMMUNITY COLLEGE

Recommendation: that Dr. James H. McDannel be named Director of Owensboro Community College, effective December 10, 1986.

Background: A Search Committee was appointed by the Chancellor of the Community College System in October 1986 to seek qualified candidates for the position of Director, Owensboro Community College. The Committee, composed of faculty representatives, a student representative and Advisory Board representatives, screened applications and made its recommendation to the Chancellor. Dr. McDannel was chosen by the Chancellor to be recommended to the President and Board of Trustees.

Dr. McDannel has a bachelor's degree from Oakland City College, a master's degree from The Southern Baptist Theological Seminary School of Theology, and a doctorate from Southern Illinois University at Carbondale. He was appointed Associate Director of Henderson Community College July 7, 1982, became Associate Director of the Owensboro Campus July 1, 1984, and since July 15, 1986, has served as Acting Director of Owensboro Community College.

Dr. McDannel has had successful teaching and administrative experience in Indiana. He has demonstrated his leadership ability in the University of Kentucky Community College System by excellent performance in the positions of Associate Director of Henderson Community College, Associate Director for the Owensboro Campus and Acting Director of Owensboro Community College.

Action taken: Approved ☒ Disapproved _____ Other _____

Date: December 9, 1986

Office of the President
December 9, 1986

PR 4C

Members, Board of Trustees:

RESOLUTION OF ACCEPTANCE OF OWENSBORO COMMUNITY COLLEGE SITE

Recommendation: that the attached Resolution of acceptance of the Community College property at Owensboro be adopted.

Background: The City of Owensboro and County of Daviess purchased the site, known as part of the Field property, for the Owensboro Community College. The deed was transmitted to the University of Kentucky on November 12, 1986. The attached Resolution provides for formal acceptance of the property by the Board and expresses the Board's appreciation for the conveyance.

Attachment

Action taken: Approved ☒ Disapproved _____ Other _____

Date: December 9, 1986

RESOLUTION OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY
ACCEPTING, FROM THE CITY OF OWENSBORO AND COUNTY OF DAVIESS, CERTAIN
LAND SITUATED IN DAVIESS COUNTY, KENTUCKY FOR THE PURPOSE OF
ESTABLISHING THE UNIVERSITY OF KENTUCKY OWENSBORO COMMUNITY COLLEGE

WHEREAS, the Board of Trustees of the University of Kentucky at its meeting held on August 26, 1986 approved certain land popularly known as part of the Field Property as the site of the new Owensboro Community College, and

WHEREAS, the aforementioned designation was made with the understanding that the City of Owensboro and County of Daviess would cause the site to become available by deed conveying a fee simple title to the Commonwealth of Kentucky for use and benefit of the University of Kentucky without cost to the University, and would cause the site to be annexed to, and made a part of the City of Owensboro, and

WHEREAS, the City of Owensboro and County of Daviess have purchased the aforementioned site, consisting of 104.633 acres and described on the attached sketch, for the sum of \$831,832.33, and have caused the community college site to be annexed to, and made a part of, the City of Owensboro, Kentucky, and

WHEREAS, the City of Owensboro and County of Daviess have conveyed the said land to the Commonwealth of Kentucky for the use and benefit of the University of Kentucky by deed dated November 12, 1986.

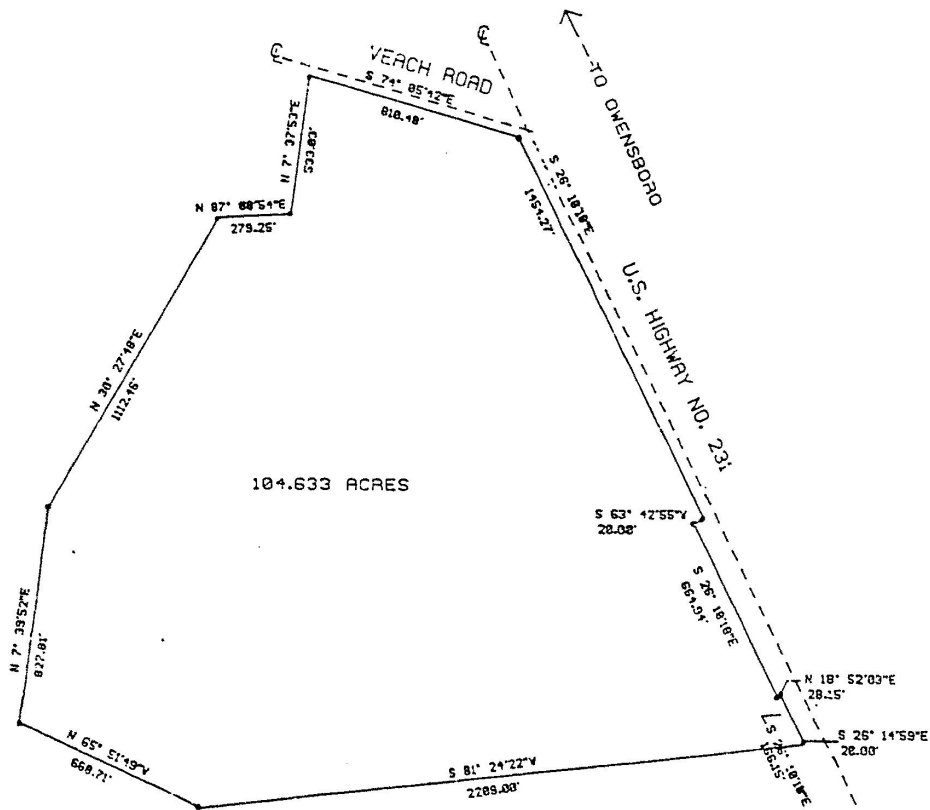
NOW THEREFORE, be it resolved by the Board of Trustees of the University of Kentucky:

1. That the University of Kentucky hereby accepts the land given to it by the City of Owensboro and County of Daviess to be used as the site of the Owensboro Community College.
2. That the Board of Trustees expresses its thanks and appreciation to the City of Owensboro, County of Daviess, and Owensboro Citizens Committee on Higher Education for their significant contribution to the educational progress of the Commonwealth of Kentucky.

CERTIFICATION

The undersigned, Secretary of the Board of Trustees of the University of Kentucky, hereby certifies that the foregoing Resolution of the Board of Trustees was duly adopted by the Board at its meeting on the _____ day of _____, 19____.

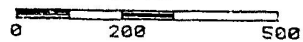
Secretary



NORTH

SITE FOR THE OWENSBORO COMMUNITY COLLEGE

GRAPHIC SCALE



Office of the President
December 9, 1986

PR 5A

Members, Board of Trustees:

APPOINTMENTS TO UNIVERSITY OF KENTUCKY EQUINE RESEARCH FOUNDATION

Recommendation: that approval be given to the reappointment of the following members to the Board of Directors of the University of Kentucky Equine Research Foundation.

Representing the Equine Industry

Four-Year Term
December 15, 1986 - December 14, 1990

John A. Bell, III
Robert Clay
C. Gibson Downing
Don Johnson
Mrs. David R. Johnston
Mike Rutherford
W. T. Young, Sr.

Representing the University of Kentucky Faculty

Four-Year Term
December 15, 1986 - December 14, 1990

Joseph A. Kuc
Fred W. Zechman

Background: The Articles of Incorporation approved by the University of Kentucky Board of Trustees at the October 16, 1984 meeting call for the President of the University to recommend, and the Board of Trustees to approve, appointments to the Board of the University of Kentucky Equine Research Foundation. These individuals have been recommended to the President by the Chancellor of the Lexington Campus, as called for in the Articles of Incorporation.

Action taken: Approved ☒ Disapproved ☐ Other ☐

Date: December 9, 1986

Office of the President
December 9, 1986

PR 5B

Members, Board of Trustees:

NAMING OF UNIVERSITY FACILITY

Recommendation: that the Board of Trustees approve the name the OTIS A. SINGLETARY CENTER FOR THE ARTS for the Center for the Arts.

Background: President Otis A. Singletary has been a strong supporter of the fine arts and humanities during his tenure as President of the University of Kentucky. This support has ranged from the priority that yielded the present Center for the Arts, which was officially opened in 1979, to heavy subsidy of the many programs contained therein. We believe this will constitute one of the most appropriate honors this institution can accord to one who has served as its president for eighteen years. This recommendation has the endorsement of the Dean of the College of Fine Arts.

In accordance with University Policy, the Committee for Naming University Buildings has made its recommendation to the Chancellor of the Lexington Campus who recommends to the President and Board of Trustees that the Center for the Arts be named the OTIS A. SINGLETARY CENTER FOR THE ARTS.

Action taken: Approved ☒ Disapproved ☐ Other ☐

Date: December 9, 1986

Office of the President
December 9, 1986

PR 6A

Members, Board of Trustees:

NOMINATIONS TO THE KENTUCKY EQUINE DRUG RESEARCH COUNCIL

Recommendation: that the Board of Trustees approve the nominations of Dr. William Lubawy, Dr. Jack Olson and Dr. Robert Yokel for submission to Governor Martha Layne Collins who will appoint one of the nominees as a member of the Kentucky Equine Drug Research Council.

Background: KRS Chapter 230.265 (1) establishes the Kentucky Equine Drug Research Council and provides for the University of Kentucky to submit a list of three pharmacologists from which the Governor will appoint a member to serve on the Council. These nominations were recommended by the Chancellor of the Medical Center.

Action taken: Approved ☒ Disapproved ☐ Other ☐

Date: December 9, 1986

2017

Office of the President
December 9, 1986

PR 6B

Members, Board of Trustees:

THE ROSENBAUM CHAIR OF DIAGNOSTIC RADIOLOGY

Recommendation: that the Board of Trustees establish in the College of Medicine, the Rosenbaum Chair of Diagnostic Radiology, in the Department of Diagnostic Radiology, in honor of Dr. Harold D. and Doris M. Rosenbaum at a sum of \$750,000.

Background: The purpose of this Chair is to promote a high level of excellence and enrich the academic activities of the Department of Diagnostic Radiology at the University of Kentucky A. B. Chandler Medical Center. Completion of the required level of funding of this Chair reflects efforts that began in 1972. This was the first effort to endow a Chair at the University of Kentucky. Funding is from private and individual contributions, consisting of faculty, friends, former residents and patients, and the Department of Diagnostic Radiology, who set aside additional funds for this purpose over a period of several years from their Department Medical Practice Plan through the Kentucky Medical Services Foundation.

Dr. Harold D. Rosenbaum, the first and only Chairman of the Department of Diagnostic Radiology, was appointed March 1, 1960. Born in Fairplay, Kentucky, he attended Berea College (A.B., 1941) and Harvard Medical School (M.D., 1944) and then received training in diagnostic radiology and cardiology in Denver and Boston. He is author of over 80 publications and two radiology text books. He has been a Visiting Professor in Canada and Central America. He instituted the first program in the United States to train physician assistants in diagnostic radiology. He was instrumental in establishing the first Magnetic Resonance Imaging Center in Kentucky (1982). His dedication to teaching, his commitments to exemplary professional service, his accomplishments in building and sustaining an excellent Department of Diagnostic Radiology, and the record of other notable contributions by both Dr. Rosenbaum and Mrs. Rosenbaum to the College of Medicine, the Chandler Medical Center, the University, and the community, abundantly warrant recognition through the naming of this Chair in honor of Dr. Harold D. and Doris M. Rosenbaum.

Action taken: Approved ☒ Disapproved ☐ Other ☐

Date: December 9, 1986

Office of the President
December 9, 1986

PR 6C

Members, Board of Trustees:

THE JOHNSTON-WRIGHT CHAIR OF SURGERY

Recommendation: that the Board of Trustees establish in the College of Medicine the Johnston-Wright Chair of Surgery in the Department of Surgery, in memory of Dr. Marius E. Johnston and Margaret Johnston Wright. Annual support shall be derived from the income of the Dr. Marius E. Johnston and Margaret Johnston Wright Memorial Trust and be an amount equivalent to that obtained from the interest on \$1,000,000 in a University Endowment Account.

Background: The purpose of this Chair is to provide to the Department of Surgery a distinguished scholar to promote a high level of excellence and enrich the academic activities of the Department of Surgery at the University of Kentucky Albert B. Chandler Medical Center. Support for this Chair is provided from the "Dr. Marius E. Johnston and Margaret Johnston Wright Memorial Trust" established from the will of Mr. Floyd H. Wright.

Floyd H. Wright was a longtime Lexington businessman, friend of higher education and community leader who died at the age of 92 on July 20, 1985. A Casey County native, he was a partner in several businesses. He was co-owner of the Geary-Wright Tobacco Warehouse and a partner in the Fayette Seed Company. He was also a former partner in the Dixie-Bell Dairy Company.

A 1915 graduate of the University of Kentucky, he served on its Board of Trustees from 1958-67 and 1969-72. He was awarded an Honorary Degree from the University of Kentucky in 1970. He was a founding member of the University of Kentucky Development Council and a charter University of Kentucky Fellow. From 1963-73, he served on the University of Kentucky Athletic Board. While a student at the University of Kentucky, he played on both the football and baseball teams. After leaving the University of Kentucky, he signed a professional baseball contract with the Cleveland franchise. About a year later, he joined the Naval Reserve's Aviation Division and served in France during World War I.

Action taken: Approved ☒ Disapproved _____ Other _____

Date: December 9, 1986

Mr. Wright was also a lifetime member of Transylvania University's Board of Curators and was the recipient of an Honorary Doctor of Laws Degree in 1983.

Mr. Wright, who lived on Bryan Station Pike, was a Director Emeritus of First Security National Bank and Trust Company, and was one of the founders and former presidents of the Idle Hour Country Club. He was a charter member of the Lexington-Fayette County Airport Board.

Office of the President
December 9, 1986

FCLR 1

Members, Board of Trustees:

ACCEPTANCE OF INTERIM FINANCIAL REPORT FOR THE
UNIVERSITY OF KENTUCKY FOR THE FOUR MONTHS ENDED
OCTOBER 31, 1986

Recommendation: that the Board of Trustees accept the University of Kentucky consolidated financial report for the four months ended October 31, 1986, and the summary report of revenues and expenditures of the University of Kentucky Research Foundation for the three months ended September 30, 1986.

Background: The consolidated financial report includes the financial activities of the University of Kentucky and its affiliated corporations, consisting of the University of Kentucky Research Foundation, The Fund for Advancement of Education and Research in the University of Kentucky Medical Center, University of Kentucky Athletic Association, University of Kentucky Mining Engineering Foundation, Inc., University of Kentucky Business Partnership Foundation, Inc., University of Kentucky Humanities Research Foundation, University of Kentucky Equine Research Foundation, Inc., and Health Care Collection Service, Inc.

As of October 31, 1986, the University had realized income of \$219,390,000 representing 45% of the 1986-87 estimate of \$488,381,000. Expenditures and commitments total \$161,222,000 or 33% of the approved budget of \$488,381,000.

The University of Kentucky Research Foundation summary report reflects income from grants and contracts of \$9,573,458, direct costs of \$7,997,309, and indirect cost recovery of \$1,576,149. A new section of KRS Chapter 164A, enacted under House Bill 622, requires periodic reporting of grants and contracts activities to the Board of Trustees.

Action taken: Approved ☒ Disapproved ☐ Other ☐

Date: December 9, 1986

UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION
Summary of Current Revenues, Expenditures and Transfers
For the Three Months Ended September 30, 1986

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Revenues			
Grants and Contracts	\$ 1,576,149	\$ 7,997,309	\$ 9,573,458
Unrestricted Current			
Investment Income	500		500
Patent Income	46,650		46,650
Miscellaneous Income	16,346		16,346
Prior Year Indirect Cost Recovery	14,427		14,427
Less: Fixed Price Contracts			
Cost of Education Allowance			
Restricted Current		<u>26,606</u>	<u>26,606</u>
Total Revenues	<u>\$ 1,654,072</u>	<u>\$ 8,023,915</u>	<u>\$ 9,677,987</u>
Expenditures			
Grants and Contracts		\$ 7,997,309	\$ 7,997,309
Equipment and Supplies	\$ 1,501		1,501
Foreign Travel	37,450		37,450
Insurance	14,440		14,440
Computer Services & Equipment	51,935		51,935
Travel and Promotion	11,053		11,053
Patent Costs and Fees	26,047		26,047
Sector Support	16,144		16,144
Other Unrestricted	36,185	46,461	82,646
Other Restricted			
Total Expenditures	\$ 194,755	\$ 8,043,770	\$ 8,238,525
Transfers			
Grants to the University of Kentucky	<u>1,473,195</u>		<u>1,473,195</u>
Total Expenditures and Transfers	<u>1,667,950</u>	<u>8,043,770</u>	<u>9,711,720</u>
Net Increase (Decrease) in Fund Balances	<u>\$ (13,878)</u>	<u>\$ (19,855)</u>	<u>\$ (33,733)</u>

CONSOLIDATED BALANCE SHEET
UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
OCTOBER 31, 1986
(in thousands)

Statement 1

	Current Unrestricted Funds	Current Restricted Funds	Loan Funds	Endowment Funds	Plant Funds	Totals October 31, 1986
ASSETS						
Cash and cash equivalents	\$ 79,706	\$ 23,389	\$ 1,962	\$ 252	\$ 72,340	\$ 177,649
Notes, loans, and A/R (less bad debt allowances of \$4,661)	27,183	3	13,781	3	287	41,257
Investments	12,245	31,340		40,025	27,168	110,778
Property, plant, and equipment					556,424	556,424
Inventories and other	8,494	111				8,605
Total Assets	\$127,628	\$ 54,843	\$15,743	\$40,280	\$656,219	\$ 894,713
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 14,362	\$ 301	\$		\$ 3,595	\$ 18,258
Employee withholdings and deposits		8,775				8,775
Other liabilities	953	222			1,407	2,582
Estimated settlements for cost reimbursement	3,288					3,288
Deferred income	8,752	1				8,753
Bonds and notes payable					165,793	165,793
Net deferred revenues and appropriated fund balances	62,703	1,012				63,715
Total Liabilities	90,058	10,311	0	0	170,795	271,164
Interfund Balances	(15,329)	20,696			(5,367)	0
Fund Balances						
Current						
Unrestricted						
Working capital	31,552					31,552
Future operations	13,151					13,151
Other	8,196					8,196
Restricted		23,836				23,836
Loan			15,743			15,743
Endowment						
True				20,579		20,579
Term				983		983
Quasi				18,718		18,718
Plant						
Allocated for designated projects					82,429	82,429
Net investment in plant					408,362	408,362
Total Fund Balances	52,899	23,836	15,743	40,280	490,791	623,549
Total Liabilities and Fund Balances	\$127,628	\$ 54,843	\$15,743	\$40,280	\$656,219	\$ 894,713

CONSOLIDATED STATEMENT OF CURRENT FUNDS
REVENUES AND APPROPRIATED FUND BALANCES
UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
FOR THE MONTH ENDED OCTOBER 31, 1986
with comparative totals for October 31, 1985
(in thousands)

Schedule 1

	1986-1987				1985-1986	
	ORIGINAL BUDGET	REVISED BUDGET	REALIZED TO DATE	PERCENT REALIZED	REALIZED TO DATE	PERCENT REALIZED
REVENUES AND APPROPRIATED FUND BALANCES						
STATE APPROPRIATION	\$ 205,084	\$ 205,084	\$ 101,482	49	\$ 93,721	50
STUDENT FEES	46,405	46,605	23,240	50	20,745	49
FEDERAL APPROPRIATIONS	12,541	12,541	5,014	40	4,336	33
COUNTY APPROPRIATIONS	3,364	3,364	591	18	559	18
ENDOWMENT INCOME	689	689	144	21	156	23
INVESTMENT INCOME	9,491	9,491	4,036	43	2,785	30
GIFTS AND GRANTS						
Affiliated corporations	6,212	8,736	193	2	174	3
Other	4,214	2,506	140	6	186	4
SALES AND SERVICES	11,080	11,180	3,486	31	3,510	37
HOSPITAL						
Revenues	72,940	72,940	28,781	39	29,647	41
Fund Balances	6,820	6,820	6,820	100	12,535	100
Total Hospital and clinics	79,760	79,760	35,601	45	42,182	51
FUND BALANCES	8,281	8,281	8,281	100	12,239	100
TOTAL GENERAL FUND AND HOSPITAL	387,121	388,237	182,208	47	180,593	49
AUXILIARY SERVICES	24,817	24,824	9,330	38	8,212	34
RESTRICTED FUNDS	34,915	35,004	9,442	27	7,501	21
AFFILIATED ORGANIZATIONS	41,528	41,528	18,410	44	14,241	36
TOTAL REVENUES AND APPROPRIATED FUND BALANCES	\$ 488,381	\$ 489,593	\$ 219,390	45	\$ 210,547	45

CONSOLIDATED STATEMENT OF CURRENT FUND
EXPENDITURES AND TRANSFERS SUMMARY BY PROGRAM - ALL FUNDS
UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
FOR THE MONTH ENDED OCTOBER 31, 1986
(in thousands)

Schedule 2

	1986-1987			
	ORIGINAL BUDGET	REVISED BUDGET	EXPENDITURES/ ENCUMBRANCES TO DATE	PERCENT EXPENDED/ ENCUMBERED
INSTRUCTION	\$ 131,930	\$ 132,331	\$ 42,734	32
RESEARCH	55,352	55,945	20,029	36
PUBLIC SERVICE	43,433	43,433	15,531	36
ACADEMIC SUPPORT	32,949	33,052	11,709	35
STUDENT SERVICES	11,142	11,143	3,533	32
STAFF BENEFITS	7,689	7,689	2,045	27
INSTITUTIONAL SUPPORT	18,384	18,450	7,596	41
STUDENT FINANCIAL AID	20,088	20,129	5,906	29
OPERATION AND MAINTENANCE	28,553	28,553	7,841	27
MANDATORY TRANSFERS (DEBT SERVICE)	13,867	13,867	9,782	71
RESERVES	9,386	9,386		
HOSPITAL	80,873	80,873	23,346	29
AUXILIARY ENTERPRISES	34,735	34,742	11,170	32
	<u>\$ 488,381</u>	<u>\$ 489,593</u>	<u>\$ 161,222</u>	<u>33</u>

EXPENDITURES AND TRANSFERS SUMMARY
BY CATEGORY OF EXPENDITURES
UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
FOR THE MONTH ENDED OCTOBER 31, 1986
(in thousands)

	ORIGINAL BUDGET	REVISED BUDGET	EXPENDED/ ENCUMBERED	% EXPENDED ENCUMBERED
PERSONNEL COSTS	\$ 290,706	\$ 291,210	\$ 95,183	33
OPERATING EXPENSES	161,342	161,931	46,258	29
MANDATORY TRANSFERS (DEBT SERVICE)	13,867	13,867	9,782	71
CAPITAL OUTLAY	22,466	22,585	9,999	44
	<u>\$ 488,381</u>	<u>\$ 489,593</u>	<u>\$ 161,222</u>	<u>33</u>

CONSOLIDATED STATEMENT OF CURRENT FUNDS
EXPENDITURES AND TRANSFERS
UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
FOR THE MONTH ENDED OCTOBER 31, 1986
with comparative totals for October 31, 1986
(in thousands)

Schedule 3

EXPENDITURES AND TRANSFERS	1986-1987				1985-1986	
	ORIGINAL BUDGET	REVISED BUDGET	EXPENDED ENCUMBERED TO DATE	PERCENT EXPENDED/ ENCUMBERED	EXPENDED ENCUMBERED TO DATE	PERCENT EXPENDED/ ENCUMBERED
UNRESTRICTED CURRENT FUNDS						
INSTRUCTION	\$ 122,992	\$ 123,391	\$ 40,042	32	36,071	32
RESEARCH	25,234	25,784	7,807	30	7,990	36
PUBLIC SERVICE	36,167	36,167	11,915	33	10,543	32
ACADEMIC SUPPORT	30,167	30,267	10,760	36	10,139	38
STUDENT SERVICES	10,999	10,999	3,470	32	2,757	27
STAFF BENEFITS	7,689	7,689	2,045	27	1,831	25
INSTITUTIONAL SUPPORT	16,830	16,897	7,304	43	7,291	49
STUDENT FINANCIAL AID	4,524	4,524	1,399	31	1,037	24
OPERATION AND MAINTENANCE	28,453	28,453	7,798	27	10,757	42
MANDATORY TRANSFERS DEBT SERVICE	13,867	13,867	9,782	71	8,916	71
RESERVES	9,386	9,386				
HOSPITAL	80,813	80,813	23,346	29	21,245	25
TOTAL CURRENT UNRESTRICTED FUNDS	387,121	388,237	125,668	32	118,577	32
RESTRICTED CURRENT FUNDS						
INSTRUCTION	2,288	2,289	922	40	339	19
RESEARCH	13,872	13,915	3,018	22	3,596	26
PUBLIC SERVICE	1,194	1,194	243	20	218	20
ACADEMIC SUPPORT	1,246	1,250	247	20	243	26
STUDENT SERVICES	133	133	27	20		
INSTITUTIONAL SUPPORT	594	594	135	23	24	4
STUDENT FINANCIAL AID	15,428	15,469	4,452	29	4,528	27
OPERATIONS AND MAINTENANCE	100	100	19	19	14	27
HOSPITAL	60	60				
TOTAL RESTRICTED CURRENT FUND	34,915	\$ 35,004	\$ 9,063	26	8,962	25
AUXILIARY ENTERPRISES	24,817	24,824	8,382	34	7,353	30
AFFILIATED ORGANIZATIONS	41,528	41,528	18,109	44	16,659	42
TOTAL EXPENDITURES	\$ 488,381	\$ 489,593	\$ 161,222	33	\$ 151,551	32

CONSOLIDATED SUMMARY OF NET DEFERRED REVENUES
AND APPROPRIATED FUND BALANCES
UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
FOR THE MONTH ENDED OCTOBER 31, 1986
(in thousands)

Schedule 4

REVENUES, REALIZED		\$ 204,289
APPROPRIATED FUND BALANCES		
Current unrestricted fund	\$ 8,281	
University Hospital	6,820	

TOTAL APPROPRIATED FUND BALANCES		15,101

TOTAL REVENUES AND APPROPRIATED FUND BALANCES (SCHEDULE 1)		219,390

EXPENDITURES/ENCUMBRANCES (SCHEDULE 2)	161,222	
LESS: RESERVE FOR ENCUMBRANCES	(5,547)	

TOTAL EXPENDITURES		155,675

NET DEFERRED REVENUES AND APPROPRIATED FUND BALANCES (STATEMENT 1)		<u>\$ 63,715</u>

Office of the President
December 9, 1986

FCLR L

Members, Board of Trustees:

Disposal of Personal Property

Recommendation: that the Board of Trustees approve the disposition of obsolete and surplus equipment.

Background: KRS 164A.575 requires that the governing board sell or otherwise dispose of all personal property which is not needed by the institution.

Exhibit I is the sale of surplus equipment by sealed bid.

Exhibit II is the sale of small kitchen equipment and items by fixed price.

Exhibit III is the sale of miscellaneous surplus to the Department of Education.

Action taken: Approved ☒ Disapproved ☐ Other ☐

Date: December 9, 1986

UNIVERSITY OF KENTUCKY

Sale of Miscellaneous Equipment

TYPE OF DISPOSAL: Sealed bid.

REASON: Aged, obsolete to University needs.

SALE DATE: December, 1986.

ITEMS:

- 1 - Xerox 8200 Copier
- 1 - Douthitt Vacuum Frame
- 2 - 2000 Watt Theimer-Strahler Metal Halide Light Tubes
- 100 - Printing Plates (N-25) 10 x 15 1/2 x .0055 SL
- 1 lot - Brass Mats for Linotype Machine

Exhibit II

University of Kentucky

Sale of Small Kitchen Equipment and Items

TYPE OF DISPOSAL: Fixed Price.

REASON: No longer needed or used.

SALE DATE: December, 1986.

ITEMS:

9	Cutting Boards	32	Waffle Irons
3	Trivets	1	Cake Pan
3	Tea Pots	1	Iron
6	Coffee Pots	6	Pie Pans
15	Bowls	1	Chafing Dish
1	Popcorn Popper	2	Glass Plates
2	Glass Pitchers	3	Bread Baskets
1	Dutch Oven	9	Trays
1	Kitchen Scale	2	Food Choppers
1	Fry Baby	26	Sets of Dishes
48	Sets of Napkins	14	Table Cloths
13	Sets of Placemats	12	Placemats with Runners
23	Placemats with Napkins	3	Table Cloths with Napkins
2	Rolls of Contact Paper	2	Dozen Jars
2	Broiling Pans	8	Mixers
1	Silver Tray	1	Box of Silverware
2	Metric Measures	28	Bowls
1	Snifter Glass	5	Platters
1	Copper Fondue Pot	25	Sauce Pans
4	Can Openers	16	Tea Strainers
1	Rotisserie	1	Roaster Grill

University of Kentucky

Sale of Miscellaneous Surplus to the Department of Education

TYPE OF DISPOSAL: Fixed Price.

REASON: Aged, obsolete, no longer needed by the University.

SALE DATE: December, 1986.

ITEMS:

1	Transparency Maker
4	Locker Units
1	Shelving Ends
1	Cassette Recorder
1	Cassette Player
3	Patient Carts
2	Card File Boxes
1	IBM Mag Card II
1	Rite Line
1 lot	Football Shoes (sizes 13-16)
3	Wood Desks
25	Miscellaneous Chairs and Pieces
2	Fiche Readers
1	Table
1	Wood Cabinet
1	3 dr Metal Cabinet

Office of the President
December 9, 1986

FCR 3

Members, Board of Trustees:

CAPITAL CONSTRUCTION REPORT

RECOMMENDATION: that the capital construction report from the three months ending September 30, 1986, be accepted.

BACKGROUND: Under House Bill 622 enacted in the 1982 session of the Kentucky General Assembly, the University is authorized to enter into architectural and related consultant contracts for the purpose of accomplishing capital construction at the University of Kentucky.

The report shows that during the three months ending September 30, 1986, the University has:

1. Awarded five (5) consultant contracts.
2. Made three (3) amendments to consultant contracts.
3. Made four (4) final payments for four (4) consultant contracts.
4. Awarded or requisitioned for the award of nine (9) construction contracts.
5. Made twenty-eight (28) change orders to construction contracts.
6. Made seven (7) final payments for seven (7) construction contracts.

Action taken: Approved ☒ Disapproved ☐ Other ☐

Date: December 9, 1986

DIVISION OF DESIGN AND CONSTRUCTION
REPORT TO FINANCE COMMITTEE OF BOARD OF TRUSTEES
UNIVERSITY OF KENTUCKY
FOR THE PERIOD JULY 1, 1986 - SEPTEMBER 30, 1986

I. CONSULTANT CONTRACTS

<u>CONSULTANT</u>	<u>PROJECT</u>	<u>PROJECT SCOPE</u>	<u>CONSULTANT FEES</u>	<u>EFFECTIVE CONTRACT DATE</u>
CENTRAL ASSOCIATED ENGINEERS LEXINGTON	PER DIEM CONSULTANT MECHANICAL/ELECTRICAL	NOT APPLICABLE	\$ 85,000 *	06/30/86
CHRISMAN MILLER WOODFORD LEXINGTON	LEXINGTON COMMUNITY COLLEGE ACADEMIC/TECHNICAL BLDG.	\$ 3,600,000	158,031	8/29/86
SHERMAN CARTER BARNHART LEXINGTON	HAZARD COMMUNITY COLLEGE TECHNICAL/L.R.C. BUILDING	2,900,000	127,600	8/29/86
LOUIS & HENRY ARCHITECTS LOUISVILLE	ELIZABETHTOWN COMMUNITY COLLEGE ACADEMIC/TECHNICAL BUILDING	3,600,000	165,311	8/29/86
ARRASMITH, JUDD, RAPP, INC. LOUISVILLE	PRESTONSBURG COMMUNITY COLLEGE TECHNICAL/L.R.C. BUILDING	2,900,000	134,488	8/29/86

*Maximum fee through 6/30/87 on an as-needed basis.

II. CHANGES TO CONSULTANT CONTRACTS

<u>CONSULTANT</u>	<u>PROJECT</u>	<u>CHANGE NUMBER</u>	<u>AMOUNT</u>
CHRISMAN, MILLER, WOODFORD LEXINGTON	PER DIEM CONSULTANT ARCHITECT	1	-0-
Nature of Change: Insurance to be carried by second party.			
Reason for Change: For protection from claims under Workman's Compensation Acts; damages due to bodily injury, including death to their employees, and for other liability normally covered by such insurance. If unable to obtain insurance coverage against exposure to asbestos; none shall be required.			
PARROTT, ELY & HURT LEXINGTON	PER DIEM CONSULTANT CIVIL ENGINEER	1	-0-
Nature of Change: Add Aerial Photography (flying & mapping) to Schedule of Rates.			
Reason for Change: Provides the University the capability of obtaining aerial photography and mapping services from the Engineers.			
GRW ENGINEERS LEXINGTON	PER DIEM CONSULTANT CIVIL ENGR. SERVICES	1	-0-
Nature of Change: Increase maximum fee for each assignment from \$15,000 to \$20,000.			
Reason for Change: \$15,000 limit was insufficient for certain projects which require full range of services.			

III. CONSULTANT FINAL PAYMENTS

<u>CONSULTANT</u>	<u>PROJECT</u>	<u>FINAL CONTRACT AMOUNT</u>	<u>DATE</u>
OMNI ARCHITECTS LEXINGTON	HOSPITAL INTERIOR DECOR RENOVATION 5TH, 6TH, 7TH, & 8TH FLOORS	\$ 115,993	7/11/86
HI-TECH ENGINEERING LEXINGTON	HAZARD COMMUNITY COLLEGE PARKING LOT PAVING	6,000	8/04/86
JOHNSON/ROMANOWITZ LEXINGTON	MEDICAL CENTER 6TH FLOOR NORTH RENOVATION	40,632	8/25/86
CONGLETON-MORRIS-THORUP & ASSOC. LEXINGTON	HOSPITAL ELEVATOR AIR CONDITIONING	6,700	9/17/86

IV. CONSTRUCTION CONTRACTS

<u>CONTRACTOR</u>	<u>PROJECT</u>	<u>CONTRACT PRICE</u>	<u>AWARD DATE</u>	<u>NO. OF BIDDERS</u>	<u>BID RANGE</u>
CENTRAL ROCK MINERAL CO. LEXINGTON	PARKING LOT CLIFTON & COLUMBIA	\$ 172,493	7/09/86	5	\$ 172,493 - 220,000
CAREY CONSTRUCTION COMPANY LEXINGTON	BUS ROUTE ROAD IMPROVEMENTS	22,150	7/10/86	5	22,150 - 27,510
ASPHALT STONE COMPANY HOPKINSVILLE	HOPKINSVILLE C. C. PARKING LOT PAVING AND LIGHTING	95,548	7/24/86	3	95,548 - 116,662
LUTHER STONE CONSTRUCTION HENDERSON	HENDERSON C. C. ADMINISTRATION BLDG. DOORS & PANIC HARDWARE	18,968	8/01/86	2	18,968 - 23,964
PACK'S, INC. MOREHEAD	PRESTONSBURG C. C. STUDENT CTR. ROOF REPLACEMENT	64,886	8/04/86	3	64,886 - 78,441
NORWOOD CONSTRUCTION CO. LEXINGTON	DEMOLITION OF STRUCTURES 424 & 428 CLIFTON PARK	3,484	8/04/86	1	3,484
WILLIAM HEPBURN ELECTRIC, INC. LEXINGTON	KIRWAN/BLANDING ELEVATOR SMOKE DETECTORS	7,461	8/05/86	4	7,461 - 11,120
DEERINGER & SONS, INC. LEXINGTON	KIRWAN I & II ROOF REPAIRS	102,763	9/10/86	5	102,763 - 140,986
NORWOOD CONSTRUCTION CO. LEXINGTON	DEMOLITION OF STRUCTURES 451 COLUMBIA AVENUE	3,264	9/26/86	1	3,264

V. CHANGE ORDERS TO CONSTRUCTION CONTRACTS

<u>CONTRACTOR</u>	<u>PROJECT</u>	<u>CHANGE NUMBER</u>	<u>AMOUNT</u>
STRUCK CONSTRUCTION CO. LOUISVILLE	JOURNALISM BUILDING RENOVATION	1	+ \$ 13,975.71
Nature of Change: 1. Remove asbestos containing pipe insulation from ground floor and 1st floor. 2. Remove ceiling on 1st floor. 3. Remove asbestos from water lines on 1st floor. 4. Add door frame, hardware opening. Reason for Change: 1. Pipe not indicated on plans as having asbestos containing insulation. Additional quantities of asbestos was encountered. 2. To prevent delay in asbestos removal. 3. Item not covered in contract. 4. Omitted from schedule.			
STRUCK CONSTRUCTION CO., INC LOUISVILLE	JOURNALISM BUILDING RENOVATION	2	+ 13,106.60
Nature of Change: Install kitchen cabinet and sink, power conditioner, automatic chill water cut-off, activated by Energy Management System, and assist Honeywell for including Journalism Building as part of Energy Management System. Reason for Change: Items were deleted by consultant prior to bidding because of budget constraints.			
STRUCK CONSTRUCTION CO. LOUISVILLE	JOURNALISM BUILDING RENOVATION	3	+ 14,001.82
Nature of Change: 1. Revise outside air, return air duct work. Delete louver and connect unit outside air duct to louver on ground floor. Revise hot, chilled water and condensation drain piping. 2. Furnish and install HVAC system in mini-computer rooms. Reason for Change: 1. Intake grill is too large to pass existing structure. Relocation, rerouting required to resolve conflict with structure not visible during design. 2. Item was deleted prior to bidding due to budget constraints.			
STRUCK CONSTRUCTION CO. LOUISVILLE	JOURNALISM BUILDING RENOVATION	4	+ 13,150.00
Nature of Change: Remove additional 400 sq. ft. of asbestos. Reason for Change: Additional asbestos discovered during construction.			
AMERICAN INSULATED STRUCTURES, INC. CINCINNATI, OH	PRESTONSBURG COMMUNITY COLLEGE ASBESTOS REMOVAL	1	+ 46,438.00
Nature of Change: Remove additional acoustical ceiling tiles containing asbestos from Johnson Administration Building. Reason for Change: Asbestos testing at job site showed additional tiles containing asbestos.			
LICHTFELD-MASSARO, INC. LOUISVILLE	HARRY C. LANCASTER AQUATICS CENTER	1	+ 18,968.10
Nature of Change: Install changes in back-wash and pool drain lines. Reason for Change: Required by Lexington-Fayette County Health Department and City Engineer.			
LICHTFELD-MASSARO, INC. LOUISVILLE	HARRY C. LANCASTER AQUATIC CENTER	2	+ 9,511.65
Nature of Change: Revise steam manhole and valve pit. Reason for Change: Provide for future tie in to Training Center and alleviate outage during winter months.			

V. CHANGE ORDERS TO CONSTRUCTION CONTRACTS
(CONTINUED)

CONTRACTOR	PROJECT	CHANGE NUMBER	AMOUNT
LICHTEFELD-MASSARO, INC. LOUISVILLE	HARRY C. LANCASTER AQUATICS CENTER	3	+ \$ 908.50
Nature of Change: Relocate 4" water line feeding existing Seaton Center.			
Reason for Change: Change due to interference with new storm sewer line location.			
LICHTEFELD-MASSARO, INC. LOUISVILLE	HARRY C. LANCASTER AQUATICS CENTER	4	- 23,626.00
Nature of Change: Class C concrete changed to concrete utilizing Type I cement.			
Reason for Change: Elimination of shrinkage compensating cement.			
WOODFORD BUILDERS, INC. LEXINGTON	HILARY J. BOONE, JR. FACULTY CLUB	2	+ 29,000.40
Nature of Change: Remove existing face brick, relay brick & prepare additional sample panel.			
Reason for Change: To better meet the program requirements of the donor.			
WILLIAM HEPBURN ELECTRIC CO. LEXINGTON	FIRE ALARM SYSTEM SIX BUILDINGS	2	+ 3,364.00
Nature of Change: 1. Clean and bag smoke detectors in Animal Pathology. 2. Add two exit lights, relocate 3 exit lights, add 1 pull station in Animal Pathology. 3. Relocate fire alarm panel to junction box location in Anderson Hall. 4. Replace 17 smoke detectors with heat detectors, add 1 fire alarm light in Engineering Quadrangle.			
Reason for Change: 1. Construction of the Animal Care Facility (dust) was causing false alarms. The bags keep out the dust, and allow the smoke detector to operate as heat detectors until the construction is completed. 2. Requirement of State Fire Marshall's office. Noted during inspection. 3. Provide needed space for future EMS panel. 4. To prevent non-fire related alarms caused by smoke, and meet requirement of State Fire Marshall's office.			
WILLIAM HEPBURN CO. LEXINGTON	FIRE ALARM SYSTEM SIX BUILDINGS	3	+ 7,990.00
Nature of Change: Replace existing fire alarm control panel with new 20 zone panel.			
Reason for Change: Requested by State Fire Marshall's Office.			
JOE HAWKINS AND COMPANY, INC. LEXINGTON	HOSPITAL RENOVATION 2ND FLOOR PATIENT CARE	1	+ 1,046.50
Nature of Change: 1. Install two fire alarm break glass stations in Corridor. 2. Replace slate window stools in five rooms.			
Reason for Change: 1. Fire alarm break glass stations did not exist as shown on drawings. 2. Existing slate window stools did not project sufficiently to install insulation required by Kentucky Energy Codes.			

V. CHANGE ORDERS TO CONSTRUCTION CONTRACTS
(CONTINUED)

CONTRACTOR	PROJECT	CHANGE NUMBER	AMOUNT
VERVILLE CONSTRUCTION CO., INC. MAYSVILLE	MAYSVILLE COMMUNITY COLLEGE ACADEMIC/TECHNICAL BUILDING	1	+ \$ 4,913.83
Nature of Change: 1. Set footers and piers extra depth. 2. Repair wall finish in storage room. 3. Replace light fixture. 4. Repair crack in wall at corner of main lobby. 5. Replace carpet in auditorium. 6. Break out concrete, install wire mesh and pour new concrete.			
Reason for Change: 1. Footing elevations for new footings at corner of library were lowered to get below soft material and on to firm undisturbed clay. 2. Face of block in poor condition; additional work required for smooth finish. 3. Mechanical unit had rusted out due to water leakage from condensation line. 4. Observed crack on inspection trip. 5. Due to construction of riser in auditorium, repair to slab caused damage to carpet. 6. To bring storage room floor level even with adjoining floors.			
VERVILLE CONSTRUCTION CO. MAYSVILLE	MAYSVILLE COMMUNITY COLLEGE ACADEMIC/TECHNICAL BUILDING	2	+ 43,285.00
Nature of Change: Extra grouting.			
Reason for Change: Required to fill unexpected voids in fill material at walls and mechanical ducts.			
M. B. MCGREGOR CO. LEXINGTON	MAYSVILLE COMMUNITY COLLEGE LANDSCAPING	3	+ 981.67
Nature of Change: Add perforated drain line in gravel at plant beds.			
Reason for Change: Facilitate proper drainage so plants would not die.			
CAREY CONSTRUCTION, INC. LEXINGTON	COMPLEX BASKETBALL COURT RELOCATION	2	- 504.00
Nature of Change: 1. Provide conduit with bituminous coating, conductors and control to feed relocated lights. 2. Credit for damaged standard. 3. Extend contract period 116 calendar days (to September 30, 1986.			
Reason for Change: 1. Existing area lights to be relocated do not have conductors in conduit. 2. Contractor damaged a basketball standard furnished by U. K. 3. Time extension due to allow plantings to be installed in the proper planting season.			
W. ROGERS COMPANY LEXINGTON	ANIMAL CARE FACILITY BLASTING AND EXCAVATION	3	+ 963.55
Nature of Change: Shore the existing water line.			
Reason for Change: Protect existing water line from freezing and displacement.			
STRUCK CONSTRUCTION COMPANY LOUISVILLE	ANIMAL CARE FACILITY	3	+ 33,809.46
Nature of Change: 1. Revise the backflow preventer in the domestic water line and provide a backflow preventer in the fire service main. 2. Construct two concrete supports on top slab to support and contain the surface drains. 3. Clear rock, over and above allowance in specifications, and provide additional concrete. 4. Remove and replace concrete walk under canopy at east Dental Wing entrance. Provide filter over the stone in area to receive unit pavers above building.			
Reason for Change: 1. Local water company has recently had a change of policy and they now require a backflow preventer in the fire service main. 2. After reviewing the waterproofing requirements it was determined that it would be much more desirable to have a rigid support for the surface sidewalk. 3. Required to fill additional excavation. 4. The existing sidewalk was severely cracked and excavation and shoring work further aggravated this condition.			

V. CHANGE ORDERS TO CONSTRUCTION CONTRACTS
(CONTINUED)

<u>CONTRACTOR</u>	<u>PROJECT</u>	<u>CHANGE NUMBER</u>	<u>AMOUNT</u>
LICHTEFFELD-MASSARO, INC. LOUISVILLE	PARKING STRUCTURE #3 EXPANSION	2	+ \$ 3,204.00
Nature of Change: 1. Furnish and install three new anchor bolts. 2. Remove existing concrete encased electrical duct; delete, remove, and relocate existing sprinkler line in elevator pit. 3. Furnish and install six horizontal stiffener connections at 6 existing perimeter columns. 4. Furnish a different type of barrier cable from that originally specified.			
Reason for Change: 1. Existing conditions were not known when project originally bid. Existing anchor bolts were damaged. 2. Required to clear elevator pit. 3. Six existing columns were found to be out of plumb. 4. Barrier cable changed to provide cable with heavier sheathing.			
LICHTEFFELD-MASSARO, INC. LOUISVILLE	PARKING STRUCTURE #3 EXPANSION	3	+ 342.00
Nature of Change: Install sheet metal to encase sprinkler line located in elevator chase.			
Reason for Change: Sprinkler line relocated to elevator chase required to be encased by sheet metal.			
ELLIOTT CONTRACTING, INC. PIKEVILLE	PRESTONSBURG COMMUNITY COLLEGE STUDENT CENTER HVAC SYSTEM	1	+ 331.00
Nature of Change: 1. Contractor is offering a credit for electrical conduit. 2. Install two gate valves in heating water supply and return lines at boiler.			
Reason for Change: 1. Reused existing section of electrical conduit. 2. Required per State Boiler Code.			
SPARKS-TERRELL LUMBER CO. LEXINGTON	FUNKHOUSER RENOVATION STUDENT FINANCIAL AID	2	+ 141.45
Nature of Change: Reverse the hinge side of access counter top door from left to right in reception area 127.			
Reason for Change: To provide a smoother traffic flow situation.			
SPARKS-TERRELL LUMBER CO., INC. LEXINGTON	FUNKHOUSER RENOVATION FOR ADMISSIONS & HOUSING	2	+ 684.80
Nature of Change: 1. Undercut existing steel door. 2. Remove half wall return in Housing area. 3. Furnish, install and finish oak veneer door in storage room.			
Reason for Change: 1. To allow for clearance for new carpet installed by University. 2. To provide clearance for new furniture to fit properly. 3. To provide a better appearance.			
ARROW ELECTRIC CO., INC. LOUISVILLE	JEFFERSON COMMUNITY COLLEGE SEMINARY BUILDING SPRINKLERS	1	+ 107.00
Nature of Change: Install fire protection system piping and sprinkler heads on walls rather than ceiling, in Telephone Room.			
Reason for Change: To avoid disruption of ceiling tiles identified by U.K. as containing asbestos.			
WILLIAM HEPBURN ELECTRIC CO. LEXINGTON	DENTAL SCIENCE WING SMOKE DETECTION	1	+ 338.28
Nature of Change: Add zone module for penthouse smoke detectors.			
Reason for Change: To provide separate zone annunciation for duct smoke detectors.			

V. CHANGE ORDERS TO CONSTRUCTION CONTRACTS
(CONTINUED)

<u>CONTRACTOR</u>	<u>PROJECT</u>	<u>CHANGE NUMBER</u>	<u>AMOUNT</u>
WILLIAM HEPBURN ELECTRIC CO. LEXINGTON	MEDICAL SCIENCE WING SMOKE DETECTION	1	+ \$ 1,123.44
Nature of Change:	Add two zone modules for penthouse smoke detectors, and one Mechanical Room smoke detector.		
Reason for Change:	To provide zone annunciation for duct smoke detectors.		
THE WAGNER CO. LEXINGTON	644 MAXWELTON COURT MUNICIPAL LEAGUE OFFICES	1	+ 10,508.84
Nature of Change:	Underpinning.		
Reason for Change:	Discovered during construction that bottom of existing footings were not as deep as Consultant's report stated.		

VI. CONTRACTOR TOTAL PAYMENTS

<u>CONTRACTOR</u>	<u>PROJECT</u>	<u>FINAL CONTRACT AMOUNT</u>	<u>DATE</u>
W. ROGERS COMPANY LEXINGTON	ANIMAL CARE FACILITY BLASTING & EXCAVATION	\$ 181,534.06	7/23/86
FINNEY COMPANY, INC. LEXINGTON	MEDICAL CTR. CHILLER ADDITION INSTALL THIRD CHILLER	272,470.00	7/31/86
A. E. GORDON MECHANICAL SHELBYVILLE	HOSPITAL LOBBY FIRE SUPPRESSION	36,320.90	8/12/86
R & R ROOFING & SHEET METAL LEXINGTON	LEXINGTON COMMUNITY COLLEGE ROOF REPAIR	21,551.00	8/14/86
BRUCE'S TRI STATE ROOFING OWENSBORO	HENDERSON COMMUNITY COLLEGE STUDENT CTR. ROOF	88,541.77	8/28/86
FINNEY COMPANY, INC. LEXINGTON	HOSPITAL ELEVATORS AIR CONDITIONING	56,976.44	9/16/86
WHITE & CONGLETON LEXINGTON	MEDICAL CENTER STRUCTURAL REPAIR OVERHEAD WALKWAY	17,998.00	9/18/86

Office of the President
December 9, 1986

FCLR 4

Members, Board of Trustees:

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$31,300,000
OF UNIVERSITY OF KENTUCKY CONSOLIDATED EDUCATIONAL
BUILDINGS REVENUE BONDS, SERIES J, DATED MARCH 1,
1987, OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF
KENTUCKY

Recommendation: that the Board of Trustees approve a Resolution authorizing the issuance of \$31,300,000 of University of Kentucky Consolidated Educational Buildings Revenue Bonds, Series J, dated March 1, 1987.

The Resolution authorizes the issuance of \$31,300,000 of Series J Bonds for the purpose of financing certain educational buildings constituting the Series J Project as part of the Consolidated Educational Buildings Project (the "Project") on the campus of the University of Kentucky in Lexington, Kentucky, consisting of (a) the Lexington Campus/Medical Center, including the Patterson Office Tower-Fire Safety Facility, the Agricultural Engineering Building, the Regulatory Services Building, and the Robotics Facility, and (b) the Lexington Academic/Technical Building portion of those Community College Buildings located in Fayette County, Kentucky, and which are not a part of the separate Community Colleges Educational Buildings Project of the University.

The Resolution also approves a Notice of Bond Sale, Official Terms and Conditions of Sale of Bonds, and Bid Form, all contemplating that the Bonds be sold on March 3, 1987.

Background: The University presently has outstanding nine series of Consolidated Educational Buildings Project Revenue Bonds, Series A through I, in the principal amount of \$82,420,000, all secured by a pledge of the Revenues (registration fees) and by a statutory mortgage lien against all of the buildings of the Project. These Series J Bonds are issued for the purpose of funding the balance of the required debt service reserve, consisting of the maximum Aggregate Principal, Interest and Bond Fund Charges falling due on all outstanding Bonds of Series A through J, as of the time of issuance of the Series J Bonds. The Bond Resolution reaffirms the appointment of First Security National Bank & Trust Company, Lexington, Kentucky, as Trustee, Bond Registrar, Transfer Agent, Payee Bank, and Depository Bank, provides for the execution of the appropriate parity certification establishing that the "coverage" of projected income of the Project over debt service requirements will meet the 1.25 test necessary to establish that the Series J Bonds will rank on a parity with the outstanding Series A through I Bonds.

Action: Approved ☒ Disapproved ☐ Other ☐

Dated: December 9, 1986

RESOLUTION AUTHORIZING THE ISSUANCE

OF

\$31,300,000 OF

UNIVERSITY OF KENTUCKY
CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS,
SERIES J,
DATED MARCH 1, 1987,
OF THE BOARD OF TRUSTEES OF
THE UNIVERSITY OF KENTUCKY

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A RESOLUTION AUTHORIZING THE ISSUANCE OF \$31,300,000 OF UNIVERSITY OF KENTUCKY CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES J, DATED MARCH 1, 1987, OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY.

WHEREAS, the Board of Trustees of the University of Kentucky, by Resolution entitled:

"A RESOLUTION OF THE BOARD OF TRUSTEES OF UNIVERSITY OF KENTUCKY, A STATE-SUPPORTED INSTITUTION OF HIGHER LEARNING OF THE COMMONWEALTH OF KENTUCKY, CREATING AND ESTABLISHING A CONSOLIDATED EDUCATIONAL BUILDINGS PROJECT OF SAID UNIVERSITY OF KENTUCKY; CREATING AND ESTABLISHING AN ISSUE OF CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS OF THE BOARD OF TRUSTEES OF SAID UNIVERSITY OF KENTUCKY; PROVIDING FOR THE ISSUANCE OF SUCH BONDS FROM TIME TO TIME; AND PROVIDING FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS FROM REVENUES IN SUCH MANNER AS NOT TO CONSTITUTE INDEBTEDNESS OF THE BOARD, THE UNIVERSITY, OR THE COMMONWEALTH,"

heretofore adopted on September 20, 1960 (the "Basic Resolution" or "Resolution"), has created and established an issue of University of Kentucky Consolidated Educational Buildings Revenue Bonds of the Board of Trustees of the University of Kentucky (the "Bonds"); and

WHEREAS, the Basic Resolution authorizes the issuance by said Board of said Bonds in one or more Series pursuant to a new resolution authorizing each such Series; and

WHEREAS, the Board has previously authorized, sold, issued, and delivered nine prior issues of Bonds designated "University of Kentucky Consolidated Educational Buildings Revenue Bonds, Series A, Series B, Series C, Series D, Series E, Series F, Series G, Series H, and Series I"; and has determined that the Board is in compliance with the conditions set forth in Section 7.10 of the Basic Resolution relative to the issuance of the Series J

Bonds (authorized herein) on a basis of parity and equality as to security and source of payment with such outstanding Bonds of Series A through I, inclusive; and

WHEREAS, the Board has determined that it is in the best interests of the Board to authorize at this time an additional series of Bonds to be designated "University of Kentucky Consolidated Educational Buildings Revenue Bonds, Series J", ranking on a parity with said Series A through I Bonds,

NOW, THEREFORE, the Board of Trustees of the University of Kentucky hereby resolves as follows:

ARTICLE I

DEFINITIONS AND AUTHORITY

Section 1.1. Series J Resolution.

This Resolution (the "Series J Resolution") is adopted in accordance with Article II, Section 2.03, of the Basic Resolution.

Section 1.2. Definitions.

A. All terms which are defined in Article I of the Basic Resolution shall have the same meanings, respectively, in this Series J Resolution as such terms are given in said Article of the Basic Resolution.

B. In this Series J Resolution, unless the context shall indicate otherwise, the following terms shall have the following respective meanings:

"ALL BONDS" refers to all bonds outstanding against and payable from the revenues of the Project, including (a) the Series A through I Bonds, plus (b) the Series J Bonds, and (c) any and all future Bonds ranking on a parity therewith.

"BASIC RESOLUTION" or "RESOLUTION" refers to the original Resolution adopted on September 20, 1960, creating and establishing the Consolidated Educational Buildings Project and creating, establishing, and authorizing the issuance of Consolidated Educational Buildings Revenue Bonds of the Board of Trustees of the University of Kentucky.

"BOARD" refers to the Board of Trustees of the University of Kentucky, and shall include the Executive Committee of the Board acting pursuant to authorization of and/or with ratification by said Board of Trustees.

"BOND REGISTER" means the books and records maintained by the Bond Registrar as to the registered ownership and transfers of ownership of the Series J Bonds, from time to time.

"BOND REGISTRAR", "REGISTRAR", "TRUSTEE", "TRUSTEE-REGISTRAR", "PAYEE BANK" or "TRANSFER AGENT" refers to the First Security National Bank & Trust Company, Lexington, Kentucky 40507, which shall constitute the Bond Registrar, Transfer Agent, Payee Bank, and Trustee with respect to the Series J Bonds authorized herein, which Bank shall have the duties and responsibilities

of (a) issuing semiannual checks in payment of interest requirements as to the Series J Bonds, (b) payment of the principal as same matures upon surrender of the Series J Bonds, (c) authenticating, issuing, and delivering the Series J Bonds to the Original Purchasers of same in accordance with the sale of the Series J Bonds, at the direction of the Board, (d) maintaining the Bond Register, (e) handling exchanges, cancellations, reissuance, redemption, and all appurtenant duties of a Bond Registrar and Transfer Agent with respect to the Series J Bonds, as hereinafter set out, and (f) serving as depository of all funds in connection with the Series J Bonds and All Bonds, as defined herein. Provided, however, it is understood that the Board reserves the right to designate a different FDIC instrumentality to perform any and all of such functions of Bond Registrar, Transfer Agent, Payee Bank, and/or Trustee as to the Series J Bonds and any future Bonds.

"CODE" refers to the Internal Revenue Code of 1986, as amended.

"DEBT SERVICE RESERVE" refers to the portion of the Bond Fund in excess of the aggregate principal, interest, and Bond Fund Charges of All Bonds for the ensuing year, which excess portion shall constitute the "Debt Service Reserve" created and provided for in Section 405(3) of the Basic Resolution.

"FINANCE CABINET" refers to the Finance and Administration Cabinet of the Commonwealth of Kentucky or its successor by whatever name designated.

"FISCAL AGENT" refers to Dupree & Company, Inc., 167 West Main Street, Lexington, Kentucky 40507.

"ORIGINAL PURCHASERS" or "PURCHASERS" refers to the original purchasers of the Series J Bonds at the public sale, including all members of the approved purchasing syndicate or group.

"PROJECT" refers to the University of Kentucky Consolidated Educational Buildings Project, consisting of all educational buildings and necessary appurtenances on the campus of the University of Kentucky in Lexington, Kentucky, and all such buildings hereafter erected on such campus and elsewhere in Fayette County, Kentucky.

"REGULAR RECORD DATE" shall mean with respect to any interest payment date, the close of business on April 15 or October 15, as the case may be, next preceding such Interest Payment Date, whether or not such April 15 or October 15 is a business day.

"REQUIRED CURRENT DEBT SERVICE RESERVE ACCUMULATION" refers to the amount required at any given time to have been accumulated toward the goal of the "Required Debt Service Reserve", based on All Bonds outstanding, including

the additional amounts required to have been deposited in each year to date (and scheduled to continue for a period of four years) in such Reserve as a result of the issuance of one or more additional Series of Bonds, until the total Required Debt Service Reserve is accumulated.

"REQUIRED DEBT SERVICE RESERVE" refers to the amount required to be accumulated and maintained in the Debt Service Reserve portion of the Bond Fund, which required amount is an amount equal to 100% of maximum Aggregate Principal, Interest, and Bond Fund Charges falling due on All Bonds in any twelve month period.

"SECRETARY", "SECRETARY OF FINANCE CABINET", or "SECRETARY OF THE CABINET" refers to the Secretary of the Finance and Administration Cabinet of the Commonwealth of Kentucky, and each and every officer of the Commonwealth who may hereafter be authorized to exercise powers and authority similar to those vested by law in said Secretary; and each and every Deputy Secretary or other similar officer authorized by law to exercise the powers and authority presently vested by law in the Secretary.

"SERIES J BONDS" or "THESE BONDS" shall mean the Bonds authorized by Article II of this Series J Resolution.

"SERIES J PROJECT" refers to (a) the Lexington Campus/Medical Center, including the Patterson Office Tower-Fire Safety Facility, the Agricultural Engineering Building, the Regulatory Services Building, and the Robotics Facility, and (b) the Lexington Academic/Technical Building portion of those Community College Buildings located in Fayette County, Kentucky, and which are not a part of the separate Community Colleges Educational Buildings Project of the University.

"SERIES J RESOLUTION" or "THIS RESOLUTION" refers to this Resolution authorizing the Series J Bonds.

"TRUSTEE" or "TRUSTEE-REGISTRAR" refers to the First Security National Bank & Trust Company, Lexington, Kentucky, as more fully defined under "BOND REGISTRAR".

Section 1.3. Statutory Authority.

This Series J Resolution is adopted pursuant to the provisions of Section 162.340, et seq., of the Kentucky Revised Statutes (the "Enabling Acts") and the Basic Resolution.

ARTICLE II

AUTHORIZATION OF SERIES J BONDS

Section 2.1. Series J Bonds Authorized.

Pursuant to the provisions of the Basic Resolution, there is hereby authorized to be issued by the Board of Trustees of the University of Kentucky, in its corporate capacity, a tenth Series of Bonds in the aggregate principal amount of Thirty-One Million Three Hundred Thousand Dollars (\$31,300,000). Such Bonds shall be designated "University of Kentucky Consolidated Educational Buildings Revenue Bonds, Series J". Said Series J Bonds are hereby declared to have been authorized under the Basic Resolution and in conformity with the provisions of Section 7.10 of the Basic Resolution.

Section 2.2. Purpose of Issue.

Said Series J Bonds are being issued for the purpose of (a) paying the costs (to the extent not otherwise provided from other funds, including projected investment income from the investment of the net proceeds of the Series J Bonds until expended) of establishing and constructing the Series J Project, as defined herein, upon property of the University in Fayette County, Kentucky, which Series J Project will, when constructed and established, become and constitute part of the Consolidated Educational Buildings Project of said University, and (b) funding the additional amount necessary to fund fully the "Required Debt Service Reserve".

Section 2.3. Date and Maturities of Bonds.

Except as set out in Section 2.5 hereof, the Series J Bonds shall be dated March 1, 1986, and bear interest payable on each Interest Payment Date (May 1 and November 1 of each year), commencing November 1, 1987. The Series J Bonds shall be numbered consecutively from R-1 upward, or in such other manner

as shall be determined by the Trustee-Registrar, and shall be scheduled to become due and payable on May 1 of the respective years, as follows:

<u>Maturity Date</u> <u>May 1,</u>	<u>Principal</u> <u>Maturity</u>
1988	\$ 405,000
1989	810,000
1990	870,000
1991	930,000
1992	995,000
1993	1,070,000
1994	1,145,000
1995	1,230,000
1996	1,315,000
1997	1,410,000
1998	1,515,000
1999	1,620,000
2000	1,740,000
2001	1,865,000
2002	2,000,000
2003	2,145,000
2004	2,300,000
2005	2,465,000
2006	2,640,000
2007	2,830,000

Section 2.4. Series J Bonds to be Issued as Fully Registered Bonds.

The Series J Bonds shall be issued only in fully registered form, without coupons, in the denomination of \$5,000 or any authorized multiple thereof within a single maturity.

Section 2.5. Interest Payment Dates.

Each initially issued Series J Bond and each Bond issued prior to the first Interest Payment Date (November 1, 1987) on the Bonds shall be dated as of and shall bear interest from March 1, 1987, payable on November 1, 1987 (first interest payment - 8 months' interest) and on May 1 and November 1 of each year to maturity or earlier redemption. Each Series J Bond issued (as a result of exchange or transfer) on or after such first Interest Payment Date on

the Series J Bonds shall be dated as of and shall bear interest from the Interest Payment Date next preceding the date on which such Bond is issued, unless such Bond is issued on an Interest Payment Date, in which case it shall be dated as of and shall bear interest from such date of issue.

Section 2.6. Registered Owners.

The person in whose name any Bond is registered on the Bond Register at the Regular Record Date with respect to an Interest Payment Date shall be entitled to receive the interest payable on such Interest Payment Date (unless such Bond shall have been called for redemption on a redemption date which is prior to such Interest Payment Date) notwithstanding the cancellation of such Bond upon any registration of transfer or exchange thereof subsequent to such Regular Record Date and prior to such Interest Payment Date, except in the event of default.

Section 2.7. Payment of Interest and Principal of Bonds.

Interest on the Bonds shall be paid by check mailed by the Trustee-Registrar to the persons entitled thereto at the end of business on the Regular Record Date preceding each applicable Interest Payment Date, at the respective addresses appearing on the Bond Register. The principal of (and premium, if any) and interest on the Bonds shall be payable in lawful money of the United States of America as same respectively become due, whether at maturity or by prior redemption, upon surrender of same at the main office of the Trustee-Registrar.

So long as any of the Series J Bonds remain outstanding, the Registrar shall keep at its principal office a Bond Register showing and recording a register of the owners of the Series J Bonds and shall provide for

the registration and transfer of such Bonds in accordance with the terms of this Resolution, subject to such reasonable regulations as the Registrar may prescribe.

Section 2.8. Execution of Bonds; Authentication by Trustee-Registrar; Transferability; Temporary or Master Bond (Typewritten).

The (printed) Series J Bonds shall be executed on behalf of the Board with the reproduced facsimile signature of the Chairman of the Board, and the facsimile of the Corporate Seal of the Board shall be imprinted thereon and attested by the reproduced facsimile signature of the Secretary of the Board; and said officials, by the execution of appropriate certifications, shall adopt as and for their own proper signatures, their respective facsimile signatures on said Bonds; provided the Authentication Certificate of Trustee-Registrar on each printed Bond must be executed by the manual signature of the Trustee-Registrar (not necessarily the same authorized officer of the Trustee-Registrar on each Bond) on each Bond before such Bond shall be valid, as set out in Section 2.13 below.

Said Series J Bonds may (but are not required to) be delivered initially in the form of a single, fully registered, typewritten Temporary Bond or "Master Bond" in the full principal amount of the entire bond issue, registered in the name of the Original Purchasers. Such Temporary Bond or Master Bond shall be convertible through the issuance of printed Bond Certificates to the persons designated by the respective Original Purchasers.

Arrangements shall be made for the printing of sufficient Bond Certificates to enable the Trustee-Registrar to maintain an adequate reserve supply of such Bond Certificates as same are sold, exchanged, and/or otherwise surrendered in the future. Notwithstanding anything contained herein, the Trustee-Registrar shall have the right to order the preparation or printing of

additional Bond Certificates which, in the sole discretion of the Trustee-Registrar, shall be necessary to maintain adequate reserves of such Bond Certificates to properly effect the continuing transfers of ownership of Bond Certificates. No further action regarding the authorization of additional Bond Certificates shall be required by the Board, and the expenses incidental thereto shall be borne by the Board as additional annual requirements of the Series J Bonds, the same as interest thereon.

At least five business days prior to the payment of the purchase price for the Bonds (the "Closing Date"), each of the Original Purchasers shall furnish to the Registrar the name, address, social security number or taxpayer identification number, principal amount, and maturities of each party to whom the Bonds shall have been resold and in whose name the respective Bonds are to be registered. The Trustee-Registrar shall then issue and deliver to each respective Purchaser on the Closing Date, fully registered printed Bond Certificates for each registered owner so designated, in substantially the same form as that set out in Section 2.14 hereof.

All of the Series J Bonds shall be exchangeable and transferable upon the presentation and surrender thereof at the office of the Trustee-Registrar, duly endorsed for transfer or accompanied by an assignment duly executed by the registered owner and/or his authorized representative, for a Bond or Bonds of the same maturity and interest rate and in the denomination of \$5,000 and/or a multiple thereof within a single maturity, in an aggregate principal amount or amounts equal to the unpaid principal amount of the Bond and/or Bonds presented for exchange. The Trustee-Registrar shall be and is hereby authorized to (authenticate and) deliver the exchange Bond in accordance with the provisions of this Section. Each exchange Bond delivered in accordance with this Section shall constitute an original contractual

obligation of the Board and shall be entitled to the benefit and security of this Resolution to the same extent as the Bond or Bonds in lieu of which such exchange Bond is delivered.

In the event of non-payment of interest or of one or more principal maturities on a scheduled Interest Payment Date, and for 30 days thereafter, a new record date for such interest payment or for such maturity or maturities ("Special Record Date") will be established by the Trustee-Registrar if and when funds for the payment of such interest shall have been received from the Board. Notice of the Special Record Date and of the Special Payment Date of the Past Due Interest Date shall be sent at least five business days prior to the Special Record Date by United States mail, first class postage prepaid, to the address of each owner of the Bond, as shown on the Bond Register, of such maturity or maturities appearing on the books of the Trustee-Registrar at the close of business on the last business day next preceding the date of mailing of such notice.

Section 2.9. Provisions as to Prior Redemption.

(a) Redemption Prior to Maturity.

The Series J Bonds maturing on and after May 1, 1998, shall be subject to redemption prior to maturity, at the option of the Board, on any Interest Payment Date on and after May 1, 1997, in inverse order of maturities and by lot within a single maturity, at the following redemption prices (expressed as a percentage of principal amount) plus accrued interest to the date of redemption, as follows:

<u>Redemption Dates, Inclusive</u>	<u>Redemption Price</u>
May 1, 1997 through November 1, 1999	102%
May 1, 2000 through November 1, 2002	101%
May 1, 2003 and thereafter to maturity	100%

(b) Redemption of Less Than All of a Single Bond.

In the event that a Bond subject to redemption is in a denomination larger than \$5,000, a portion of such Bond may be redeemed, but only in a principal amount equal to \$5,000 or any integral multiple thereof, if the Bond is one of the maturities or amounts or part of the maturities or amounts called for redemption. Upon surrender of any Bond for redemption in part, the Trustee-Registrar shall (authenticate and) deliver an exchange Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond so surrendered.

(c) Notice of Redemption.

The Trustee-Registrar shall give notice of any redemption by sending at least one such notice by United States mail, first class, postage prepaid, not less than 30 and not more than 60 days prior to the date fixed for redemption to the registered owner of each Series J Bond to be redeemed in whole or in part, at the address shown on the Bond Register as of the date of mailing of such notice. The Trustee-Registrar may furnish one other form of such notice more than 60 days prior to the date fixed for redemption, provided at least one such notice shall be sent not less than 30 nor more than 60 days prior to such date. Such notice shall state the redemption date, the Redemption Price, the accrued interest payable on the redemption date, the place at which the Bonds are to be surrendered for payment, and, if less than all of the Bonds outstanding are to be redeemed, an identification of the Bonds or portions thereof to be redeemed. Any notice mailed as provided in this Section shall be conclusively presumed to have been duly given, whether or not the Bondowner receives such notice.

Prior to each redemption date, the Trustee-Registrar shall make provision, to the extent funds are then available therefor, for the payment of

the Redemption Price of the Bonds to be redeemed on such date by setting aside and holding in trust an amount sufficient to pay such Redemption Price. Upon presentation and surrender of any such Bond at the main corporate trust office of the Trustee-Registrar on or after the date fixed for redemption, the Trustee-Registrar shall pay the Redemption Price on such Bond (including accrued interest) from the funds set aside for such purpose.

All of said Bonds as to which the Board reserves and exercises the right of redemption and as to which notice as aforesaid shall have been given, and for the retirement of which, upon the terms aforesaid, funds are duly provided, will cease to bear interest on the redemption date.

The required notice shall be deemed to have been given upon the Board furnishing Notice of Redemption to the Trustee-Registrar and upon the Trustee-Registrar acknowledging that it has instructions to send such notice and that it will do so at the proper time, even if the time for furnishing such notice has not yet arrived.

Section 2.10. Transferability.

Title to any Series J Bond shall be transferable only upon the presentation and surrender of same at the main office of the Trustee-Registrar, duly endorsed for transfer or accompanied by an assignment duly executed by the registered owner or his authorized representative, such transfer to be made on such books and endorsed on the Bond by the Registrar.

Section 2.11. Designation of Trustee (Bond Registrar, Transfer Agent, and Payee Bank).

For the purpose of securing the payment of both the principal of and interest on all of the Series J Bonds, and to secure for the benefit of all the owners thereof the faithful performance of the covenants and provisions contained in the Resolution in the manner and to the extent permitted and

provided in this Series J Resolution and in Section 162.340, et seq., and 58.010 through 58.140 of the Kentucky Revised Statutes, the First Security National Bank & Trust Company, in the City of Lexington, Kentucky, is hereby designated as Trustee, Bond Registrar, Transfer Agent, and Payee Bank under the Basic Resolution and this Series J Resolution for the owners of all of said Series J Bonds, with the powers and duties set forth in the Basic Resolution and in this Series J Resolution and with no liability in connection with any action or omission to act under the Basic Resolution or under this Series J Resolution except for its own negligence or willful breach of trust. Execution of the Authentication Certificate of the Trustee-Registrar on the respective Series J Bonds, shall conclusively establish the acceptance by the Trustee-Registrar of the trusts and provisions with respect thereto as set forth in this Resolution. Acceptance of the duties of Trustee-Registrar shall also be evidenced by the execution of the appropriate form of Acceptance immediately following the end of this Series J Resolution.

Section 2.12. Security for Series J Bonds; Statutory Mortgage Lien; Revenue Pledge.

For the protection of the holders and owners of the Bonds secured by the Basic Resolution and this Resolution, a statutory mortgage lien upon the Project and properties connected therewith and belonging thereto, on a parity with All Bonds, is granted and created by and pursuant to Sections 162.350 and 162.200 of the Kentucky Revised Statutes, which said statutory mortgage lien is hereby recognized and declared to be valid and binding as provided by law, and shall take effect immediately upon the delivery of any and all of the Series J Bonds, ranking on a parity with the outstanding Series A through I Bonds.

All of the Series J Bonds are payable only from the Gross Revenues derived from the operation of the Project, ranking on a parity with the

outstanding Series A through I Bonds, and the Series J Bonds shall not and do not constitute an indebtedness of the University of Kentucky or of its Board of Trustees or of the Commonwealth of Kentucky within the meaning of any provisions or limitations of the Constitution of the Commonwealth of Kentucky.

Section 2.13. Authentication of Bonds.

The Series J Bonds, whether in single typewritten temporary form or in the form of a temporary Master Bond, or as printed bonds, shall be delivered to the Trustee-Registrar. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit of this Resolution unless and until such Bond has been duly authenticated by the Trustee-Registrar by the execution of the Authentication Certificate of Trustee-Registrar appearing on such Bond. Such Certificate appearing on any Bond shall be deemed to have been duly executed by the Trustee-Registrar if manually signed by an authorized officer of the Trustee-Registrar. It shall not be required that the same officer of the Trustee-Registrar sign such Certificate on all of the Series J Bonds.

Section 2.14. Form of Bonds.

The aforesaid authorized issue of Series J Bonds shall be in substantially the following form:

(FORM OF BONDS)

UNITED STATES OF AMERICA
COMMONWEALTH OF KENTUCKY
UNIVERSITY OF KENTUCKY
CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BOND
SERIES J

NUMBER R-_____

PRINCIPAL AMOUNT:
(DOLLARS)

DATE OF ORIGINAL ISSUE: March 1, 1987

INTEREST RATE:

CUSIP:

REGISTERED OWNER:

PRINCIPAL AMOUNT:

The Board of Trustees of the University of Kentucky (the "Board"), a body corporate, as an educational institution and agency and a political subdivision of the Commonwealth of Kentucky, for value received, hereby promises to pay to the REGISTERED OWNER, identified above, or his or its registered assigns, solely from the special fund hereinafter identified, upon presentation and surrender of this Bond, the PRINCIPAL AMOUNT set out above on the MATURITY DATE specified above and to pay interest on said sum at the INTEREST RATE specified above, commencing on November 1, 1987, or, if this Bond is issued subsequent thereto, on the first May 1 or November 1 following the date hereof, set out below, and semiannually thereafter on May 1 and November 1 of each year until this Bond shall be paid, unless redeemed (prepaid) prior thereto as hereinafter provided. The principal of and premium, if any, on this Bond are payable in lawful money of the United States of America at the main office of the First Security National Bank & Trust Company, Lexington, Kentucky (the "Trustee", "Bond Registrar", and "Payee Bank"). All interest on this Bond

shall be payable by check or draft mailed by the Trustee-Registrar to the registered owner hereof at the address shown on the registration books kept by the Trustee.

This Bond is one of a duly authorized issue of \$31,300,000 principal amount of Bonds (said Bonds being hereinafter sometimes collectively referred to as "the Bonds", "these Bonds", or "the Series J Bonds"), issued in full compliance with the Constitution and Statutes of the Commonwealth of Kentucky, including Sections 162.340 to 162.380, and 58.010 through 58.140 of the Kentucky Revised Statutes, now in full force and effect, and under and pursuant to the Resolution adopted by the Board on September 20, 1960 (the "Basic Resolution"), and the Resolution adopted on December 9, 1986, authorizing the Series J Bonds (the "Series J Resolution"), issuable as fully registered Bonds in the denominations of \$5,000 and any authorized multiple thereof within the same maturity, for the purpose of financing (a) the costs (to the extent not otherwise provided) of establishing and erecting certain educational buildings and necessary appurtenances (the "Series J Project"), upon the property of the University in Fayette County, Kentucky, which Series J Project buildings and appurtenant facilities will, when erected and acquired, become part of the Consolidated Educational Buildings Project of said University (the "Project"), and (b) the funding of the additional amount necessary to fully fund the Required Debt Service Reserve, as defined in the Series J Resolution. Copies of the Basic Resolution and the Series J Resolution are on file at the office of the Trustee.

As provided in the Series J Resolution, these Series J Bonds, together with the outstanding Bonds of Series A through I, and any additional Parity Bonds which may hereafter be issued and outstanding under the terms of the Basic Resolution and subsequent Series Resolutions (hereinafter all

references to said outstanding Bonds of Series A through J and any additional Parity Bonds shall be collectively referred to as "All Bonds"), are and will be payable from and constitute a first charge and lien upon the Revenues (as defined in the Basic Resolution) to be derived by the University from the operation of its Consolidated Educational Buildings Project. The fee imposed upon and collected from all students enrolled in the University at the Lexington Campus as an incident to registration at the beginning of each semester of the regular academic year and each summer session, including fees imposed for part-time students, night school and extension courses, is designated as the source of Revenues of the Project. Such fees are known as the Student Registration Fees, and the Board has covenanted on behalf of the University that such fees will be fixed (and, if necessary, revised and increased from time to time) at such rates as may be required to pay the interest on and principal of the Bonds as they respectively mature, to provide reserves therefore, and to pay the operating costs of the Project to the extent that such costs are not otherwise provided. All collections of the Student Registration Fees are to be set aside, as received, into the Consolidated Educational Buildings Project Revenue Fund (the "Revenue Fund") and are made subject to a first pledge, lien, and charge for the security and source of payment of All Bonds.

The Basic Resolution provides for the creation of a special account designated "Consolidated Educational Buildings Project Bond and Interest Sinking Fund" (the "Bond Fund") and for the deposit from the Revenue Fund to the credit of the Bond Fund of a fixed amount of the gross Revenues of the Project sufficient to pay interest on All Bonds as the same become due, to pay or retire the principal of All Bonds at or prior to the maturity thereof, and

to provide a reserve for such purpose, which Bond Fund is pledged to and charged with the payment of said principal and interest.

The aggregate principal amount of Bonds which may be issued under the Basic Resolution is not limited except as provided in such Basic Resolution, and all Bonds issued and to be issued under the Basic Resolution are and will be equally secured by the pledges and covenants made therein, except as otherwise expressly provided or permitted in the Basic Resolution.

As further security for these Series J Bonds, a statutory mortgage lien, which is hereby recognized as valid and binding on the Project and properties connected therewith and belonging thereto, on a parity with All Bonds, is created and granted to and in favor of the owner(s) of these Series J Bonds, pursuant to Sections 162.350 and 162.200 of the Kentucky Revised Statutes, which said statutory mortgage lien shall take effect immediately upon the delivery of any and all of the Series J Bonds, and the Project shall remain subject to such statutory mortgage lien until the payment in full of the principal of and interest on All Bonds, including the Series J Bonds.

All Bonds as may be outstanding from time to time are payable only from the gross Revenues derived from the operation of the Project, a sufficient amount of which revenues will be annually set aside into the Bond Fund, and this Bond does not constitute an indebtedness of the University of Kentucky, its Board, or the Commonwealth of Kentucky within the meaning of any provisions or limitations of the Constitution of the Commonwealth of Kentucky.

This Bond is transferable by the registered owner hereof in person or by his attorney duly authorized in writing at the main office of the Trustee-Registrar, but only in the manner, subject to the limitations provided in the Series J Resolution, and upon surrender and cancellation of this Bond, duly endorsed for transfer or accompanied by an assignment duly executed by the

registered owner or his authorized representative. Upon such transfer being effected, a new fully registered Bond or Bonds of the same series and the same maturity, of authorized denomination, for the same aggregate principal amount, and the same interest rate, will be issued to the transferee in exchange therefor.

The Board and the Trustee-Registrar may deem and treat the registered owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and premium, if any, hereon, and interest due hereon, and for all other purposes, and neither the Board nor the Trustee-Registrar shall be affected by any notice to the contrary.

The owner of this Bond shall have no right to enforce the provisions of the Basic Resolution or the Series J Resolution, to institute action to enforce the covenants therein, to take any action with respect to any default under such Resolutions, or to institute, appear in, or defend any suit or other proceedings with respect thereto, except as provided in such Resolutions. The Basic Resolution provides for fixing, charging, and collecting fees for the services of the Project, which fees will be sufficient to pay the principal of and interest on All Bonds as the same become due, to provide a reserve for such purpose, and also to pay the cost of operation and maintenance of the Project to the extent that same are not otherwise provided.

Reference is made to such Basic Resolution and Series J Resolution pursuant to which (a) the First Security National Bank & Trust Company, in the City of Lexington, Kentucky, has been designated as Trustee, and now as Bond Registrar, Payee Bank, and Transfer Agent, respectively, for the holders and owners of the various bonds against the Project, including these Series J Bonds, (b) for the provisions, among others, with respect to the custody and

application of the proceeds of the Series J Bonds, (c) the rights, duties, and obligations of the Board and of the Trustee, and (d) the rights of the owners of these Series J Bonds; and by the acceptance of this Bond, the registered owner hereof assents to all of the provisions of said resolutions.

The Series J Bonds maturing on or after May 1, 1998, are redeemable at the option of the University on or after May 1, 1997, in whole or in part, and if in part, in inverse order of maturities (less than all of a single maturity to be selected in such manner as the Trustee may determine), at redemption prices expressed in percentages of the principal amount with respect to each Bond as set forth below, plus in each case accrued interest to the date of redemption:

<u>If Redeemed</u>	<u>Redemption Price</u>
From May 1, 1997 through November 1, 1999	102%
From May 1, 2000 through November 1, 2002	101%
From May 1, 2003, and thereafter to maturity	100%

In the event that a Bond subject to redemption is in a denomination larger than \$5,000, a portion of such Bond may be redeemed, but only in a principal amount equal to \$5,000 or an integral multiple thereof. Upon surrender of any Bond for redemption in part, the Trustee-Registrar, in accordance with the Series J Resolution, shall authenticate and deliver an exchange Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond so surrendered.

The Trustee-Registrar shall give notice of any redemption by sending such notice by United States mail, first class, postage prepaid, not less than 30 and not more than 60 days prior to the date fixed for redemption, to the registered owner of this Bond at the address shown on the Bond Register as of the date of mailing of such notice.

This Bond shall not be valid or become obligatory for any purpose, or be entitled to any security or benefit under the Series J Resolution, until it shall have been authenticated by the execution by the Trustee-Registrar of the Authentication Certificate of Trustee-Registrar hereon endorsed.

This Bond is exempt from taxation (except inheritance taxes) by the Commonwealth of Kentucky and all of its political subdivisions.

It is hereby certified, recited, and declared that all acts, conditions, and things required to exist, to happen, and to be performed precedent to and in the issuance of this Bond, do exist, have happened, and have been performed in due time, form, and manner as required by law, and that the amount of this Bond, together with all other obligations of the Board and of said University of Kentucky, does not violate any provision or exceed any limit prescribed by the Constitution or Statutes of Kentucky; that the Project will be continuously operated, and that a sufficient portion of the gross Revenues therefrom has been pledged to and will be set aside into the Bond Fund (created in the Basic Resolution) for the payment of the principal of and interest on this Bond, and All Bonds which by their terms and the terms of the Basic Resolution, the Series J Resolution, and all previous Series Resolutions, are payable from the Bond Fund as and when the same will respectively become due.

IN TESTIMONY WHEREOF, the Board of Trustees of the University of Kentucky has caused this Bond to be executed in its behalf by the reproduced facsimile signature of its Chairman, and the facsimile of its corporate seal to be imprinted hereon, and attested by the reproduced facsimile signature of its Secretary, dated as of the first day of March, 1987; provided, however, that this Bond shall not be valid or obligatory for any purpose or be entitled to any security or benefit under the Series J Resolution pursuant to which it was

authorized until the Authentication Certificate of Trustee-Registrar printed hereon shall have been executed by the manual signature of a duly authorized representative of the Trustee-Registrar.

UNIVERSITY OF KENTUCKY
Lexington, Kentucky

By (Facsimile Signature)
Chairman, Board of Trustees

Attest:

(Facsimile Signature)
Secretary, Board of Trustees

(Facsimile Seal of Board of Trustees)

THE AUTHENTICATION DATE OF THIS BOND IS: _____

(FORM OF AUTHENTICATION CERTIFICATE OF TRUSTEE-REGISTRAR)

AUTHENTICATION CERTIFICATE OF TRUSTEE-REGISTRAR

This is to certify that this Bond is one of the Bonds referred to in the within Bond and in the Series J Resolution authorizing same.

FIRST SECURITY NATIONAL BANK & TRUST
COMPANY
Lexington, Kentucky
Trustee and Bond Registrar

By _____
Authorized Officer

(FORM OF ASSIGNMENT)

ASSIGNMENT

For value received, the undersigned hereby sells, assigns, and transfers unto _____

the within Bond and hereby irrevocably constitutes and appoints _____

attorney to transfer said Bond on the books kept for registration and transfer of this Bond, with full power of substitution in the premises.

Dated: _____

Registered Owner (Signature must correspond with name of Registered Owner as it appears on the front of this Bond in every particular, without alteration, enlargement, or any change whatsoever.)

Signature Guaranteed: .

Social Security or other identifying number of Assignee: _____

Notice: Signature(s) must be guaranteed by a member firm of the New York Stock Exchange, Inc., or a commercial bank or trust company

(Customary abbreviations as to form of Title)

ARTICLE III

PUBLIC SALE OF SERIES J BONDS; COMPLIANCE WITH PARITY
REQUIREMENTS; THE SERIES J CONSTRUCTION ACCOUNT;
DISPOSITION OF PROCEEDS OF SERIES J BONDS

Section 3.1. Advertisement of Series J Bonds for Sale.

The Series J Bonds shall be offered publicly for sale upon the basis of sealed, competitive bids at such time as the Board shall designate by duly adopted Motion or Resolution.

The Treasurer of the Board is hereby authorized and directed to cause an appropriate form or forms of a Notice of Sale of Bonds to be published in THE COURIER-JOURNAL, a legal newspaper published in the City of Louisville, Kentucky, which will afford state-wide notice of the sale, and in THE DAILY BOND BUYER, a financial journal published in the City of New York, New York, which is a publication having general circulation among bond buyers; and said newspaper and financial journal are hereby declared to be qualified to publish such notice for the Board within the meaning and provisions of KRS Chapter 424. Such notice shall be published in said newspaper and financial journal at least once not less than seven days nor more than twenty-one days prior to the scheduled date of sale of the Series J Bonds.

A suggested form of Notice of Sale of Bonds, a suggested form of Official Terms and Conditions of Sale of Bonds, and a suggested form of Official Bid Form, having been prepared by Bond Counsel, in cooperation with the Fiscal Agent, and same, together with a suggested form of Preliminary Official Statement, having been examined by this Board, same are hereby approved for such purposes, and a copy of each is hereby ordered to be attached to this Resolution and to the minutes of the meeting at which this Resolution is adopted. The Notice of Sale of Bonds shall be signed by the Treasurer of the University and may be used for the purpose of publishing notice of the sale

of the Bonds. The Preliminary Official Statement having been prepared by the Board's Fiscal Agent on behalf of the Board in conjunction with the sale, containing all pertinent information in regard to the Series J Bonds, and in regard to the University, and which Preliminary Official Statement is to be supplied to prospective bidders for the purchase of the Series J Bonds, and said Preliminary Official Statement having been reviewed and considered by the Board, same is hereby authorized, ratified, and approved, and the Chairman and the Treasurer are hereby authorized to sign said Preliminary Official Statement on behalf of the Board to evidence such approval. Copies of said documents (Notice, Official Terms, Bid Form, and Preliminary Official Statement) shall be furnished to a list of known interested bidders and to any interested parties who may request same.

Bidders shall be advised that Dupree & Company, Inc., Lexington, Kentucky, has been employed as Fiscal Agent in connection with the issuance of these Series J Bonds, that their fee for services rendered with respect to the sale of the Series J Bonds is contingent upon the issuance and delivery of the Series J Bonds, and that they may submit a bid for the purchase of the Series J Bonds at the time of the advertised public sale of the Series J Bonds, either individually or as the member of a syndicate organized to submit a bid for the purchase of the Series J Bonds.

Upon the date and at the respective hour set forth for the opening and consideration of purchase bids, as provided in the instruments hereinabove approved, the sealed bids theretofore received by the Treasurer (in the office of the President) shall be publicly opened and publicly read by the Treasurer and later delivered to the Board and again publicly read by the presiding officer of the Board. If there shall be one or more bids which conform in all respects to the prescribed terms and conditions, such bids shall be compared,

and the Board agrees that if a bid is accepted, it will accept the best of such bids, as measured in terms of the lowest interest cost to the Board, as calculated in the manner prescribed in the Official Terms and Conditions of Sale of Bonds.

Bids will be received for the purchase of such Bonds at such date and hour as shall be fixed or otherwise determined by the Resolution of the Board (or of its Executive Committee) adopted at the meeting at which this Resolution is adopted.

It is hereby determined that the successful bid for the purchase of the Series J Bonds may be accepted by the Executive Committee of the Board of Trustees upon the advice of the Board's Fiscal Agent, Dupree & Company, Inc., with the approval of the Treasurer of the University.

Section 3.2. Compliance with Parity Requirements of Basic Resolution.

In accordance with the requirements of Section 7.10 of the Basic Resolution, it is hereby certified, covenanted, and declared:

(a) That at the present time, and at the time of issuance of the Series J Bonds, there is and will be no deficiency in amounts required by the Basic Resolution or any Series Resolution to be paid into the Bond Fund;

(b) That prior to the issuance of the Series J Bonds, there will have been procured and filed with the Trustee a statement by the Treasurer of the Board to the effect that the average of the annual revenues from the Project for the two fiscal years immediately preceding the issuance of the Series J Bonds, was equal to not less than 1.25 times the maximum Aggregate Principal, Interest and Bond Fund Charges in any succeeding twelve month period ending May 1 on the Outstanding Bonds and on the Series J Bonds proposed to be issued. For the purposes of such computation, such certification of the Treasurer shall make an adjustment in the amount of the annual Revenues to reflect any increases or decreases in the pledged Revenues (the student registration fees) which at that time shall have been determined by the Board and made effective for future services of the Project.

Accordingly, based on the foregoing compliance with the requirements of the Basic Resolution, it is hereby found and declared that the Series J Bonds shall rank and be payable on a parity with the outstanding Series A through I Bonds on a first lien basis from the gross revenues of the Project and further secured by a first statutory mortgage lien on the Project buildings.

Section 3.3. The Series J Construction Account; Disposition of Proceeds of Series J Bonds.

There is hereby established in the Treasury of the Commonwealth a Construction Account to be designated "University of Kentucky Consolidated Educational Buildings Project - Bond Proceeds Series J Construction Account" (the "Series J Construction Account").

Immediately upon the issuance, sale, and delivery of the Series J Bonds, the entire amount received from the Original Purchasers of the Series J Bonds shall be deposited in the Treasury of the Commonwealth for immediate credit and/or transfer as follows:

- (a) To the Bond Fund, all amounts received as collected accrued interest for the period from March 1, 1987, the date of the Series J Bonds, to the date of delivery, for application to the payment of interest next becoming due on the Series J Bonds.
- (b) To the Debt Service Reserve Fund, whatever amount (tentatively estimated at \$3,036,920) shall be necessary to fund the balance necessary to assure that the full amount of the Required Debt Service Reserve shall be on deposit in said Fund as of the date of issuance of the Series J Bonds. Such funding is deemed advisable for the optimum marketability of the Series J Bonds, based on the advice of the University's Fiscal Agent.
- (c) To the "University of Kentucky Consolidated Educational Buildings Series J Bonds Cost of Issuance Account", hereby created and to be maintained on deposit with the Trustee, the sum of \$_____, or such other appropriate amount as shall be directed by the Treasurer of the Board, to be held and disbursed upon written authorization of the Board or its designee. The Trustee shall apply funds in such account for the purpose of meeting issuance expenses, including printing,

fiscal agent fee, legal fees and expenses, rating agency fees, and other necessary costs (to the extent not payable by the Fiscal Agent) of preparing, issuing, advertising, and selling the Bonds. After payment in full of such issuance expenses, based upon the certification of the Board, through its Treasurer, all amounts remaining in such Account shall be transferred to and deposited in the Bond Fund and applied toward the payment of interest requirements falling due on the Bonds on November 1, 1987.

- (d) The balance of the proceeds of the Series J Bonds shall be deposited in the Series J Construction Account.

Such balance in the Construction Account shall be disbursed from such Account by the Treasurer of the Commonwealth according to such inspection, audit, and disbursement procedures as may from time to time be provided by law, for the purpose of paying the costs (to the extent not otherwise provided) of establishing and constructing the Series J Project buildings and appurtenances as identified in Section 2.2 of this Series J Resolution in accordance with the approved plans and specifications therefor and to reimburse the University or the Commonwealth for any payments which may have been made from other available resources in anticipation of the issuance of the Series J Bonds, and only upon certification of the Architects or Engineers having supervision of construction (or of the Secretary of the Finance Cabinet of the Commonwealth with respect to reimbursements sought by the Commonwealth), as to each disbursement for construction costs, that the amount thereof has been duly earned by and is payable to (and has not previously been paid to) the designated party or parties, for materials, services, and/or labor furnished pursuant to proper contract duly awarded therefor.

Amounts on deposit in the Construction Account shall be invested and reinvested from time to time by the State Treasurer upon direction to the State Treasurer by the Treasurer of the University, in direct obligations of the

United States Government or of agencies of the United States Government, or obligations which are fully guaranteed by the United States Government, or in negotiable or nonnegotiable Certificates of Deposit issued by any bank, trust company or national banking association (including the Trustee) which is a member of the Federal Reserve System or of the Federal Deposit Insurance Corporation, provided such Certificates of Deposit, to the extent that same shall exceed the amount insured by the Federal Deposit Insurance Corporation, must be continuously secured by a valid pledge of direct obligations of or obligations guaranteed by the United States Government having a market value (exclusive of accrued interest) at all times equal to at least 100% of the principal amount of said Certificates of Deposit, which Certificates shall be lodged with the State Treasurer as custodian, or in investments permitted by KRS 42.500(9). The Investments shall be made upon the determination of the University Treasurer, upon advice from said Architects or Engineers (or of said Secretary of the Finance Cabinet) that moneys on deposit in the Construction Account are not immediately required for construction purposes and any investments made from the Construction Account shall be selected in contemplation of the anticipated schedule of disbursements prepared by the University Treasurer. All such investments shall be reconverted into cash as and when cash is required to pay costs for which the Construction Account is established.

Any balance remaining in said Construction Account after the establishment and construction of said Series J Project buildings and appurtenances and the payment of all costs in connection therewith shall be deposited in the Bond Fund and (a) credited to the Debt Service Reserve established in and by Section 405(3) of the Basic Resolution if and to the extent that such Debt Service Reserve contains less than the amount of the

Required Debt Service Reserve, and/or (b) either applied as a credit against the next deposit required to be made into the Bond Fund, or used to purchase Series J Bonds in the open market at not exceeding par plus accrued interest, as may be directed by the Board; provided, however, that if proceedings are then pending or imminently contemplated for the establishment and/or construction of one or more additional educational buildings, which are or will be financed by the issuance of additional Series Bonds pursuant to the Basic Resolution, and which building or buildings constitute or will constitute a part of the Consolidated Educational Buildings Project, any such unexpended balance may be taken into account in determining the amount of Bonds to be authorized therefor, or may otherwise be applied to the proper costs thereof, in which event such unexpended balance may, upon authority of the Board, be transferred to the Series Construction Account thereof.

ARTICLE IV

COMPLIANCE WITH FEDERAL ARBITRAGE REQUIREMENTS; THE REVENUE FUND; DEBT SERVICE RESERVE FUND

Section 4.1. Compliance with Federal Non-Arbitrage Requirements.

Neither the University nor the Trustee shall take any action at any time which will cause the interest on the Bonds to become subject to Federal income taxation, and, without limiting the foregoing, it is covenanted for the benefit of the holders of such Bonds that no use of the proceeds of the Series J Bonds will be made at any time which, if such use had been reasonably expected on the date of issue of such Bonds, would have caused them to be "arbitrage bonds". This covenant shall impose an obligation to comply with the requirements of Section 148 of the United States Internal Revenue Code of 1986, as amended (the "Code"), and the applicable regulations thereunder. The word "proceeds" as used herein shall have the meaning which it has under such section of the Code and such regulations and shall include all moneys on deposit in all Funds provided for herein and all Funds established in connection with the Project and the Bonds. Without limiting the generality of the foregoing, in no event shall moneys be deposited in any accounts created hereunder or invested pursuant to the provisions hereof if such deposit or investment shall cause any Bond to be an "arbitrage bond" within the meaning of Section 148 of the Code.

The Board certifies that on the basis of the facts, expectations, and circumstances (including covenants of the Board) in existence on the date of adoption of this Series J Resolution it is not expected that the proceeds of the Series J Bonds will be used in a manner that will cause such obligations to be "arbitrage bonds". The Chairman and the Treasurer of the Board are hereby jointly and severally designated and charged by the Board and the University

with the responsibility for issuing the Series J Bonds and are hereby designated as the officers of the Board and the University to execute (by either of them) the ("no arbitrage") certification required by Section 1.103-1(a)(2)(ii) and any other provisions of the Treasury Regulations, and such certification shall set forth such facts, expectations, and circumstances, which may be in brief and summary terms, and shall state that to the best of his knowledge and belief there are no other facts, expectations, or circumstances that would materially change such expectation that the proceeds of the issue of Bonds herein authorized will not be used in a manner that would cause same to be "arbitrage bonds". If, under any valid provisions of law hereafter enacted, the interest paid by the Board on the Bonds should be excludable from the gross income of a recipient thereof for Federal income tax purposes without regard to compliance with the provisions of Section 148 of the Code, then the University shall not be required to comply with such provisions of the Code.

Section 4.2. The Revenue Fund; Transfers to the Bond Fund and the Debt Service Reserve Fund to Provide for the Additional Requirements of the Series J Bonds.

(1) From and after the issuance and delivery of the Series J Bonds, the Treasurer, conforming to the provisions of Section 4.05(2) of the Basic Resolution, shall transfer from the Revenue Fund and deposit to the credit of the Bond Fund from time to time such sums as are required to pay (a) interest falling due on each November 1 with respect to the Series J Bonds, and (b) interest and principal, if any, falling due on each May 1 with respect to the Series J Bonds; and such transfers and deposits into the Bond Fund shall be in addition to the transfers and deposits required to be made from time to time for payment of the interest on and principal of the Series A through I Bonds.

(2) Conforming to the requirements of Section 4.05(2) of the Basic Resolution, if, whenever, and so long as the amount on deposit in the Debt Service Reserve (as part of the Bond Fund) shall be less than the Required Current Debt Service Reserve Accumulation or the Required Debt Service Reserve (as defined herein), with respect to All Bonds for any future year ending May 1, the Treasurer shall transfer from the first available funds in the Revenue Fund and deposit in the Bond Fund, whatever additional amounts over and above all deposits otherwise required to be made into the Bond Fund, as set out in the foregoing paragraph (1) of this Section, shall be required in order to restore and maintain the Required Current Debt Service Reserve Accumulation or the Required Debt Service Reserve in the Debt Service Reserve portion of the Bond Fund. (It is noted that since it is contemplated by Section 3.3 of this Resolution that the Required Debt Service Reserve will be fully funded as of the date of delivery of the Series J Bonds, no other amount need be transferred (at least initially) for the purpose of accumulating or restoring any funds to the Debt Service Reserve Fund.

(3) It is further determined by the Board that in calculating the amount of the required annual payments to be made by the Board into the Bond Fund to meet the principal and interest requirements of All (Outstanding) Bonds, the Board shall (whenever and so long as the Required Current Debt Service Reserve Accumulation or the Required Debt Service Reserve has been accumulated and is being maintained), take credit for the investment income derived from the investment of funds in the Bond Fund, including funds in the Debt Service Reserve; provided, further, however, that the Board, in compliance with the arbitrage requirements of the Internal Revenue Code of 1986, as amended, represents that amounts on deposit in the Bond Fund will be used within thirteen (13) months from the date of deposit for the payment of

principal of and interest on the Outstanding Bonds; and the Bond Fund will annually be depleted through such application, for current debt service requirements on the Outstanding Bonds, except for an amount equal to not more than the greater of (a) one-twelfth (1/12) of the debt service requirements of the Outstanding Bonds for the then ensuing year, or (b) one year's earnings on the Bond Fund.

Section 4.3. Adjustments in the Debt Service Reserve.

It is hereby determined that it is necessary (a) in order to comply with the parity requirements of the Basic Resolution, and (b) for the marketability of the Series J Bonds, that the Debt Service Reserve shall continue to be maintained and, when necessary, accumulated and/or restored, in an amount equal to the "maximum Aggregate Principal, Interest and Bond Fund Charges" (as defined in the Basic Resolution) with respect to all Outstanding Bonds for any future year ending May 1 ("Required Debt Service Reserve").

The Debt Service Reserve shall not (except where the amount on deposit therein shall exceed the Required Debt Service Reserve) be used for any purpose except to make the payments required to be made from the Bond Fund when there are insufficient funds available in the Bond Fund for such purposes.

ARTICLE V

MISCELLANEOUS CONCLUDING PROVISIONS

Section 5.1. All Provisions of Basic Resolution and Various Series Resolutions are Hereby Readopted, Ratified, and Confirmed.

The Board hereby readopts, ratifies, and confirms all previous Resolutions relating to the Project, including the Basic Resolution adopted on September 20, 1960, and each of the various Series Resolutions A through I.

Section 5.2. Ratification of Previous Appointment of Trustee to Serve as Registrar, Transfer Agent, and Payee Bank.

First Security National Bank & Trust Company, Lexington, Kentucky, the Trustee in all previous Series Resolutions, which was designated in Section 2.5 of the Series I Resolution to serve also as Bond Registrar, Transfer Agent, and Payee Bank with respect to the Series I Bonds, is also designated to serve in all capacities referred to above with respect to the Series J Bonds.

Its duties as Registrar, Transfer Agent, and Payee Bank with respect to the Series J Bonds shall be the same as its duties in such capacities with respect to the Series I Bonds.

The Trustee/Registrar/Payee Bank shall be entitled to the same rights, privileges, and immunities with respect to the Series J Bonds as are specified in the Series I Resolution with respect to the Series I Bonds.

The Trustee Bank shall indicate its acceptance of its respective duties and capacities by signing its Acceptance at the conclusion of this Resolution.

Section 5.3. Replacement by Board of Registrar, Transfer Agent, Payee Bank, and Depository Bank.

The Board shall have the right at any time to replace the Registrar, Transfer Agent, Payee Bank, and/or Depository Bank by observing the same procedure as that required by the Basic Resolution and/or the respective Series Resolutions for replacement of the Trustee.

Section 5.4. Covenant of Board to Take All Action Necessary to Assure Compliance with the Internal Revenue Code of 1986, as Amended.

In order to assure purchasers of the Bonds that interest thereon will continue to be exempt from all Federal and Kentucky income taxation (subject to certain exceptions set out below), the Board covenants to and with the owners of such Bonds that (1) the Board will take all actions necessary to comply with the provisions of the Internal Revenue Code of 1986, as amended, (2) the Board will take no actions which will violate any of the provisions of such Code, or would cause the Bonds to become "private activity bonds" within the meaning of the Code, (3) none of the proceeds of the Bonds will be used for any purpose which would cause the interest on the Bonds to become subject to Federal income taxation, and the Board will comply with any and all requirements as to rebate (and reports with reference thereto) to the United States of certain investment earnings on the proceeds of the Series J Bonds.

The Board certifies that these Bonds are not "private activity bonds" within the meaning of the Code, and the Board has been advised by Bond Counsel and therefore believes that interest on the Bonds is not included as an item of tax preference in calculating the alternative minimum tax for individuals. However, the Board has been advised that these Bonds are not "qualified tax-exempt obligations" for bank investments and that banks are not permitted to deduct the interest cost attributable to the purchase of these Bonds.

The Board is further advised that the exemption from income taxation by the United States of America of interest on the Bonds is subject to the following exceptions:

1. Although interest on the Bonds received by corporations will not constitute an item of "tax preference" to such corporations, such interest will be included when making the adjustment for book income in calculating the alternative minimum taxable income of corporations.
2. Interest on the Bonds will be included in the measure of modified alternative minimum taxable income for purposes of computing the environmental tax imposed on corporations.
3. Property and casualty insurance companies are required for taxable years beginning after December 31, 1986, to reduce the amount of their deductible underwriting losses by 15% of the amount of tax-exempt interest received or accrued on obligations acquired after August 7, 1986, including the Bonds. If the amount of this reduction exceeds the amount otherwise deductible as losses incurred, such excess may be includable in income.
4. Interest on the Bonds will be included in calculating the earnings and profits of the United States of America branch of a foreign corporation attributable to income which is effectively connected (or treated as effectively connected) with a United States of America trade or business for purposes of the branch profits tax imposed by the Code.

The Board reserves the right to amend the Resolution authorizing these Bonds without obtaining the consent of the owners of the Bonds (i) to whatever extent shall, in the opinion of Bond Counsel be deemed necessary to assure that interest on the Bonds shall be exempt from Federal income taxation, and (ii) to whatever extent shall be permissible (without jeopardizing such tax exemption or the security of the Bondowners) to eliminate or reduce any restrictions concerning the Project, the investment of the proceeds of these Bonds, or the application of such proceeds or of the revenues of the Project. The purchasers of these Bonds are deemed to have relied fully upon these covenants and undertakings on the part of the Board as part of the consideration for the purchase of the Bonds. To the extent that the Board obtains an opinion of

nationally recognized bond counsel to the effect that non-compliance with any of the covenants contained in the Bond Resolution or referred to in this document would not subject interest on these Bonds to Federal income taxes or Kentucky income taxes, the Board shall not be required to comply with such covenants or requirements.

This Resolution is adopted in contemplation that Bond Counsel will render an opinion as to exemption of principal of the Bonds from Kentucky ad valorem taxation and as to exemption of interest on the Bonds from Federal and Kentucky income taxation, based on the assumption by Bond Counsel that the Board complies with covenants made by the Board with respect to compliance with the provisions of the Code, subject to the exceptions set out above, and based on the assumption of compliance by the Board with requirements as to any required rebate (and reports with reference thereto) to the United States of America of certain investment earnings on the proceeds of the Series J Bonds. The Board has been advised that, based on the foregoing assumption of compliance, Bond Counsel are of the opinion that the Bonds are not "arbitrage bonds" within the meaning of Section 148 of the Code.

Section 5.5. Resolution Contractual With Bondowners.

The Basic Resolution and this Series J Resolution shall, from and after the issuance and delivery of the Series J Bonds, constitute a contract between the Board of the University and the owners of the Series J Bonds as shall be outstanding hereunder.

Section 5.6. Provisions in Conflict are Repealed.

All resolutions or parts thereof in conflict with the provisions of this Series J Resolution are hereby rescinded to the extent of such conflict.

Section 5.7. Copy to be Filed with Trustee.

A certified copy of this Series J Resolution shall be filed with the Trustee, and this Series J Resolution shall take effect immediately upon its adoption and the filing of the certified copy thereof with the Trustee, as provided in the Basic Resolution.

Adopted December 9, 1986.

Chairman, Board of Trustees
University of Kentucky

Secretary, Board of Trustees

(Seal)

CERTIFICATION

I, GEORGE W. GRIFFIN, Secretary of the Board of Trustees of the University of Kentucky, Lexington, Kentucky, hereby certify that the foregoing is a true copy of a Resolution adopted by the Board of Trustees of said University at a meeting held on December 9, 1986, as recorded in the official Minute Book of said Board of Trustees, which is in my custody and under my control, that said meeting was held in accordance with all applicable requirements of Kentucky law, including KRS 61.810, 61.815, 61.820, and 61.825, that a quorum was present at said meeting, and that the aforesaid Resolution is of record in the office of the Board, has not been modified, amended, or rescinded, and is in full force and effect at this date.

WITNESS my signature and the Seal of said Board this December 9, 1986.

Board of Trustees of
University of Kentucky

ACCEPTANCE BY FIRST SECURITY NATIONAL BANK
& TRUST COMPANY,
LEXINGTON, KENTUCKY, AS
BOND REGISTRAR, TRANSFER AGENT, AND PAYEE BANK

The undersigned, First Security National Bank & Trust Company, Lexington, Kentucky, having heretofore been appointed as and having served as Trustee, hereby agrees to the provisions of the foregoing Resolution to the extent that there are contained therein provisions as to the additional rights and duties of the undersigned as Bond Registrar, Transfer Agent, and Payee Bank.

Dated this _____, 1987.

FIRST SECURITY NATIONAL BANK & TRUST
COMPANY
Lexington, Kentucky

By _____

Title _____

(Seal of Bank)

NOTICE OF SALE OF BONDS

\$31,300,000
UNIVERSITY OF KENTUCKY
CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS
SERIES J
DATED MARCH 1, 1987

The Treasurer of the Board of Trustees of the University of Kentucky, Lexington, Kentucky (the "Board"), hereby gives public notice that until the

3rd day of March, 1987

at the hour of 10:30 A.M., E.S.T., it will receive in the office of the President, Administration Building, University of Kentucky Campus, Lexington, Kentucky 40506, sealed, competitive bids for the purchase of \$31,300,000 of the above-identified issue of bonds, being fully registered bonds, in the denomination of \$5,000 or any multiple of same within the same maturity, maturing on May 1, 1988 through 2007.

The minimum bid is \$30,674,000 (98% of par). All bidders must bid for all of the Bonds, and the purchase price is payable in Federal Funds.

The Bonds will be issued subject to the approving legal opinion of the firm of Rubin & Hays, Municipal Bond Attorneys, Louisville, Kentucky, based on the assumption of compliance by the Board with certain covenants made by the Board in accordance with the Internal Revenue Code of 1986, as set out in detail in the Official Terms and Conditions of Sale of Bonds and in the Preliminary Official Statement.

Good faith check is \$313,000. Bid Forms, Official Terms and Conditions, and Preliminary Official Statement may be obtained from the Fiscal Agent, Dupree & Company, Inc., 167 West Main Street, Lexington, Kentucky 40507, phone (606) 254-7741.

Right to reject bids and to waive defects or informalities is expressly reserved. (Signed) Henry Clay Owen, Treasurer, Board of Trustees, University of Kentucky, Lexington, Kentucky 40506.

OFFICIAL TERMS AND CONDITIONS OF BOND SALE

\$31,300,000
UNIVERSITY OF KENTUCKY
CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS
SERIES J
DATED MARCH 1, 1987

SALE: March 3, 1987, 10:30 A.M., E.S.T.

As advertised in THE COURIER-JOURNAL, published in Louisville, Kentucky, and in THE DAILY BOND BUYER, published in New York, New York, the Treasurer and the Finance Committee of the Board of Trustees of the University of Kentucky, Lexington, Kentucky (the "Board") will until the date and hour referred to above, receive in the office of the President, Administration Building, University of Kentucky Campus, Lexington, Kentucky 40506, sealed, competitive bids for the purchase of the above-identified Bonds (the "Series J Bonds"). To be considered, a bid for the purchase of said Bonds must be submitted on an Official Bid Form and must be delivered to such office no later than the date and hour indicated. Proposals for the purchase of the Bonds will be considered by the Finance Committee of the Board at its meeting on that date and referred to the Executive Committee of the Board (or to the full Board) at a meeting to be held at 1:00 P.M., E.S.T., on that date.

Bids submitted prior to the day and hour hereinabove set forth may be sent to the President of the University at his office in the Administration Building on the Campus of said University in Lexington, Kentucky 40506, and if any such Bid is received in said President's office prior to the date and hour above set forth, properly marked so as to identify the same, it will be communicated to and considered by such official and will be acted upon by the Board or its Executive Committee at the meeting above referred to.

A. DESCRIPTION AND MATURITIES OF BONDS.

1. The Series J Bonds will be issued only as fully registered bonds, without coupons, in the denomination of \$5,000 principal amount or any multiple of \$5,000 within a single maturity (as designated by the Purchasers), will bear interest payable semiannually on May 1 and November 1 of each year to maturity (first interest payment date, November 1, 1987 - eight months), and will mature on May 1 of the respective years, as follows:

<u>Year of Maturity May 1</u>	<u>Maturity Amount</u>	<u>Year of Maturity May 1</u>	<u>Maturity Amount</u>
1988	\$ 405,000	1998	\$1,515,000
1989	810,000	1999	1,620,000
1990	870,000	2000	1,740,000
1991	930,000	2001	1,865,000
1992	995,000	2002	2,000,000
1993	1,070,000	2003	2,145,000
1994	1,145,000	2004	2,300,000
1995	1,230,000	2005	2,465,000
1996	1,315,000	2006	2,640,000
1997	1,410,000	2007	2,830,000

2. The principal of (and premium, if any) and interest on the Series J Bonds will be payable in lawful money of the United States of America at the main office of First Security National Bank & Trust Company, Lexington, Kentucky, the Trustee, Bond Registrar, Transfer Agent, Payee Bank, and Depository Bank; provided, however, that interest on the Series J Bonds shall be paid when due by check mailed by the Trustee to the respective persons entitled thereto at the addresses of the respective Bondowners of record on the 15th day of the month preceding each interest due date by regular United States mail postmarked not later than the due date. Upon submission of a properly executed assignment of a Bond, such Bank will transfer ownership of such Bond within three (3) business days of receipt without expense to the Bondowner.

3. The Series J Bonds shall be lettered and numbered from R-1 upward, or such numbering shall be made in such other appropriate manner as may be determined by the Trustee.

4. With respect to Series J Bonds transferred or exchanged after the initial delivery of the Series J Bonds, same shall be dated on and shall bear interest from the most recent interest payment date to which interest has been paid or duly provided for, as the case may be, unless no interest has been paid on a Series J Bond, in which case such Bond shall bear interest from March 1, 1987.

5. The person in whose name any Series J Bond is registered on the register date (April 15 or October 15) with respect to an interest payment date shall be entitled to receive the interest payable on such interest payment date (unless such Bond shall have been duly called for redemption on a redemption date which is prior to such interest payment date).

6. The Series J Bonds maturing on and after May 1, 1998, are subject to redemption prior to maturity, at the option of the Board, on any interest payment date on and after May 1, 1997, in inverse order of maturity and by lot within a single maturity, at the following redemption prices (expressed as a percentage of principal amount), plus accrued interest to the date of redemption, as follows:

<u>Redemption Dates (Inclusive)</u>	<u>Redemption Price</u>
May 1, 1997 through November 1, 1999	102%
May 1, 2000 through November 1, 2002	101%
May 1, 2003 and thereafter	100%

If a Bond subject to redemption is in a denomination larger than \$5,000, a portion of such Bond may be redeemed, but only in a principal amount equal to \$5,000 or any integral multiple thereof, if such Bond is one of the maturities or amounts or part of the maturities or amounts called for redemption. Upon surrender of any Bond for redemption in part, the Trustee shall (authenticate and) deliver an exchange Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond so surrendered.

The Trustee shall give notice of any redemption by sending at least one such notice by first class mail not less than thirty and not more than sixty days prior to the date fixed for redemption to the registered owner of each Series J Bond to be redeemed in whole or in part at the address shown on the Bond Register as of the date of mailing of such notice; and interest on such Bonds or portions thereof shall cease to accrue after the redemption date.

B. STATUTORY AUTHORITY AND PURPOSE OF BONDS.

7. These Bonds are issued in full compliance with the Constitution and Statutes of the Commonwealth of Kentucky, including Sections 162.340-162.380, and 58.010-58.140 of the Kentucky Revised Statutes, and under and pursuant to the Resolution adopted by the Board on September 20, 1960 (the "Basic Resolution"), and to the Resolution adopted on December 9, 1986, authorizing these Bonds (the "Series J Resolution"), for the purpose of financing the cost (to the extent not otherwise provided) of establishing and erecting certain educational buildings and necessary appurtenances on the campus of the University of Kentucky in Lexington, Kentucky, consisting of (a) the Lexington Campus/Medical Center, including the Patterson Office Tower-Fire Safety Facility, the Agricultural Engineering Building, the Regulatory Services Building, and the Robotics Facility, and (b) the Lexington Academic/Technical Building portion of those Community College Buildings located in Fayette County, Kentucky, and which are not a part of the separate Community Colleges Educational Buildings Project of the University.

C. SECURITY.

8. These Series J Bonds, together with the Series A through I Bonds, all previously issued, and any additional parity bonds which may hereafter be issued and outstanding under the terms of the Basic Resolution and any subsequent Series Resolutions, are and will be payable from and will constitute a pledge, charge, and lien upon the Revenues to be derived by the University from the operation of its Consolidated Educational Buildings Project, as defined in the Basic Resolution. The fee imposed upon and collected from all students of the University at Lexington, Kentucky, as an incident to registration at the beginning of each semester of the regular academic year and each summer session, including fees imposed for part-time students, night school and extension courses, is designated as the source of Revenues of the Consolidated

Educational Buildings Project. Such fees are known as the Student Registration Fees (the "Registration Fee") and the Board covenants that the same will be fixed and if necessary revised and increased from time to time at such rates as may be required to pay the interest on and principal of the Bonds as they respectively mature, to provide reserves therefor, and to pay the operating costs of the Project to the extent that such costs are not otherwise provided. All collections of the Student Registration Fee are to be set aside as received into the Consolidated Educational Buildings Project Revenue Fund and are made subject to a first lien and paramount charge for the security and source of payment of all outstanding Consolidated Educational Buildings Revenue Bonds.

As further security for the Bonds, a statutory mortgage lien upon the Project is created and granted by the Series J Resolution pursuant to Sections 162.350 and 162.200 of the Kentucky Revised Statutes, in favor of the Series J Bonds and all parity bonds, including those heretofore issued and those hereafter issued.

D. BIDDING CONDITIONS AND RESTRICTIONS.

9. The public offering of the Series J Bonds is made upon the following specific conditions and provisions:

- A. Bids shall be required to be submitted upon a standard "Official Bid Form" in order to provide for uniformity in submission of bids and ready determination of the best bid.
- B. Bidders shall be required to bid for the entire issue a minimum price of not less than \$30,674,000 (98% of par) for the \$31,300,000 of Bonds, plus accrued interest from the date of the Bonds (March 1, 1987) to the date of delivery, payable in Federal Funds.
- C. Each bid shall be accompanied by a certified or bank cashier's good faith check (which check need not be in Federal Funds) in the amount of \$313,000 (1%), payable to the order of the Treasurer of the University of Kentucky. The check of the successful bidder will be immediately deposited by the University and credited (without interest) against the purchase price. The good faith checks of the unsuccessful bidders will be returned promptly.
- D. Bidders must state an interest rate or rates in a multiple of 1/8 and/or 1/20 of 1%. There is no maximum interest rate applicable.
- E. There is no limit on the number of different rates which may be specified in any bid and there is no maximum differential between the highest and lowest interest rates stipulated in any bid.
- F. All Bonds of the same maturity shall bear the same and a single interest rate from the date thereof to maturity.

- G. Interest rates must be on an ascending scale, in that the interest rate for Bonds of any maturity may not be less than the interest rate stipulated for any preceding maturity.
- H. The right to reject bids for any reason deemed advisable by the Board and the right to waive any possible informalities, irregularities, or defects in any bid which, in the judgment of the Board, with the advice of the Fiscal Agent, shall be minor or immaterial, is expressly reserved.
- I. Bids must be made on forms which, together with an Official Statement, may be obtained at the office of the Treasurer of the University or from the Fiscal Agent, Dupree & Company, Inc., 167 West Main Street, Lexington, Kentucky 40507, phone (606) 254-7741. Bids must be enclosed in sealed envelopes marked "Proposal for University of Kentucky Consolidated Educational Buildings Revenue Bonds, Series J, dated March 1, 1987", and bids must be received by the aforesaid Treasurer prior to the date and hour set for the sale.
- J. The original purchasers (the "Original Purchasers" or the "Purchasers") of the Bonds will pay the CUSIP Service Bureau charge for the assignment of CUSIP numbers, which numbers will be printed on the Bonds at no expense or cost to the Purchasers. Neither the failure to print a CUSIP number on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the Purchasers thereof to accept delivery of and pay for the Bonds in accordance with the terms of the purchase agreement.
- K. Delivery will be made on or about _____, 1987, at First Security National Bank & Trust Company, Lexington, Kentucky, at no additional cost or expense to the Purchasers.
- L. The University may (but shall not be required to) tender the Bonds in the form of a single fully registered Master Bond or similar document to the Original Purchasers, in which event, within not more than three days following such delivery such Original Purchasers will be issued fully registered Bond Certificates (in the denomination of \$5,000 or any multiple of same within the same maturity) in such names as shall have been properly designated to the Bond Registrar.
- M. It shall be the responsibility of the Original Purchasers to furnish or cause to be furnished to the Trustee at least five business days prior to the date of delivery of the Bonds, a list of the names, addresses, social security numbers or employer identification numbers, principal amount, and maturities of each of the parties to whom the Bonds are to be registered. In the event of the failure to so furnish such list, the Bonds delivered to the Original Purchasers shall be registered in the name or names of such Original Purchasers or

their designated representatives appearing as the first name on the successful Bid Form, or otherwise appropriately designated, and shall be issued in denominations corresponding to the principal amount of each respective maturity, as shall be determined by the Trustee-Registrar. The Trustee shall issue and deliver to each respective member of the Original Purchasers, within three business days after the initial delivery of the Bonds fully registered Bond Certificates for each registered owner designated as above provided.

- N. Upon wrongful refusal of the Purchasers to take delivery of and pay for the Bonds in Federal Funds when tendered for delivery, the amount of the good faith check shall be forfeited by such Purchasers, and such amount shall be deemed liquidated damages for such default, provided, however, if such Bonds are not ready for delivery and payment within forty-five (45) days from the date of sale herein provided for, said Purchasers shall be relieved of any liability to accept the Bonds hereunder.
- O. Bidders are advised that Dupree & Company, Inc., Lexington, Kentucky, has been employed as Fiscal Agent in connection with the issuance of these Series J Bonds. Their fee for services rendered with respect to the sale of the Series J Bonds is contingent upon the issuance and delivery of the Series J Bonds. They may submit a bid for the purchase of the Series J Bonds at the time of the advertised public sale of the Series J Bonds, either individually or as members of a syndicate organized to submit a bid for the purchase of the Series J Bonds.
- P. If the successful bidder desires to obtain insurance guaranteeing the payment of the principal and/or interest on such Bonds, the University agrees that it will cooperate with such successful bidder in obtaining such insurance, but all of the expenses and charges in connection therewith shall be borne by such bidder, and the University shall not be liable to any extent therefor.

E. ADDITIONAL SALE PROVISIONS.

10. If upon the basis of the foregoing, the Board or its Executive Committee shall accept a purchase bid for the \$31,300,000 of Series J Bonds, the Board or its Executive Committee shall adopt a Resolution to that effect, supply proper evidence of such acceptance to the bidder submitting the accepted purchase bid, and thereafter the appropriate documents evidencing the sale of the Bonds and necessary for the delivery thereof shall be executed.

11. The Purchasers will have no expense other than the bid price, and, as herein provided, the cost of CUSIP numbers, in connection with the Series J Bonds. The Board (through the Fiscal Agent) will provide the printed Fully Registered Bonds. The Board will furnish to the Purchasers the

customary No Litigation Certificate and the final, approving Legal Opinion of Rubin & Hays, Municipal Bond Attorneys, Louisville, Kentucky, without expense to the Purchasers.

F. SPECIAL TAX EXEMPTION CONSIDERATIONS.

12. In order to assure purchasers of the Bonds that interest thereon will continue to be exempt from all Federal and Kentucky income taxation (subject to certain exceptions set out below), the Board covenants to and with the owners of such Bonds that (1) the Board will take all actions necessary to comply with the provisions of the Internal Revenue Code of 1986, as amended (the "Code"), (2) the Board will take no actions which will violate any of the provisions of such Code, or would cause the Bonds to become "private activity bonds" within the meaning of the Code, (3) none of the proceeds of the Bonds will be used for any purpose which would cause the interest on the Bonds to become subject to Federal income taxation, and the Board will comply with any and all requirements as to rebate (and reports with reference thereto) to the United States of certain investment earnings on the proceeds of the Series J Bonds.

The Board certifies that these Bonds are not "private activity bonds" within the meaning of the Code, and the Board has been advised by Bond Counsel and therefore believes that interest on the Bonds is not included as an item of tax preference in calculating the alternative minimum tax for individuals. However, the Board has been advised that these Bonds are not "qualified tax-exempt obligations" for bank investments and that banks are not permitted to deduct the interest cost attributable to the purchase of these Bonds.

The exemption from income taxation by the United States of America of interest on the Bonds is subject to the following exceptions:

1. Although interest on these Bonds received by corporations will not constitute an item of "tax preference" to such corporations, such interest will be included when making the adjustment for book income in calculating the alternative minimum taxable income of corporations.
2. Interest on the Bonds will be included in the measure of modified alternative minimum taxable income for purposes of computing the environmental tax imposed on corporations.
3. Property and casualty insurance companies are required for taxable years beginning after December 31, 1986, to reduce the amount of their deductible underwriting losses by 15% of the amount of tax-exempt interest received or accrued on obligations acquired after August 7, 1986, including the Series J Bonds. If the amount of this reduction exceeds the amount otherwise deductible as losses incurred, such excess may be includable in income.

4. Interest on the Bonds will be included in calculating the earnings and profits of the United States of America branch of a foreign corporation attributable to income which is effectively connected (or treated as effectively connected) with a United States of America trade or business for purposes of the branch profits tax imposed by the Code.

The Board reserves the right to amend the Resolution authorizing these Bonds without obtaining the consent of the owners of the Bonds (i) to whatever extent shall, in the opinion of Bond Counsel be deemed necessary to assure that interest on the Bonds shall be exempt from Federal income taxation, and (ii) to whatever extent shall be permissible (without jeopardizing such tax exemption or the security of the Bondowners) to eliminate or reduce any restrictions concerning the Project, the investment of the proceeds of these Bonds, or the application of such proceeds or of the revenues of the Project. The purchasers of these Bonds are deemed to have relied fully upon these covenants and undertakings on the part of the Board as part of the consideration for the purchase of the Bonds. To the extent that the Board obtains an opinion of nationally recognized bond counsel to the effect that non-compliance with any of the covenants contained in the Series J Resolution or referred to in this document would not subject interest on these Bonds to Federal income taxes or Kentucky income taxes, the Board shall not be required to comply with such covenants or requirements.

Bond Counsel will render the customary opinion as to exemption of principal of the Bonds from Kentucky ad valorem taxation and as to exemption of interest on the Bonds from Federal and Kentucky income taxation, based on the assumption by Bond Counsel that the Board complies with covenants made by the Board with respect to compliance with the provisions of the Code, subject to the exceptions set out above, and based on the assumption of compliance by the Board with requirements as to any required rebate (and reports with reference thereto) to the United States of America of certain investment earnings on the proceeds of the Series J Bonds. Bond Counsel are of the opinion that, based on the foregoing assumption of compliance, the Bonds are not "arbitrage bonds" within the meaning of Section 148 of the Code.

13. Bond Counsel has reviewed the Official Statement with regard to all matters pertaining to the legality and tax exemption of the Series J Bonds, including statements concerning the Board and the purpose and security of the Series J Bonds; but Bond Counsel has not reviewed the financial data concerning the Board and the University in the Official Statement, and expresses no opinion thereon and assumes no responsibility in connection therewith.

14. Subject to the matters set out above, the Series J Bonds are offered for sale on the basis of the principal of said Bonds not being subject to Kentucky ad valorem taxation and on the basis of the interest on said Bonds not being subject to Federal or Kentucky income taxation on the date of their delivery to the Purchasers.

15. If, prior to the delivery of the Series J Bonds, any event shall occur which alters such tax-exempt status, the Purchasers shall have the privilege of voiding the purchase contract by giving immediate written notice

to the Board, whereupon the amount of the good faith deposit of the Purchasers will be returned to the Purchasers, and all respective obligations of the parties will be terminated. The Board will accept a bid or reject all bids on the date stated at the beginning of this instrument and will immediately return all good faith checks of the respective unsuccessful bidders.

16. The Purchasers will be required to take delivery of the Bonds within 45 days from the date of the sale. However, it is contemplated that the Bonds will be delivered on a date during such period as may be designated by representatives of the Board, and the Purchasers will be required to accept delivery of and pay for the Bonds on any designated date within such 45 day period upon notice being given at least five business days prior to the designated delivery date. (Signed) Henry Clay Owen, Treasurer, Board of Trustees, University of Kentucky, Lexington, Kentucky 40506.

OFFICIAL BID FORM

\$31,300,000
UNIVERSITY OF KENTUCKY
CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS
SERIES J
DATED MARCH 1, 1987

To the Honorable Chairman and Members of
The Board of Trustees of the University of Kentucky
c/o Mr. Henry Clay Owen
University Treasurer
Office of the President
Administration Building
Lexington, Kentucky 40506

Ladies and Gentlemen:

We have examined your "Notice of Sale of Bonds" as published in THE COURIER-JOURNAL of Louisville, Kentucky, and in THE BOND BUYER, New York, New York, and the "Official Terms and Conditions of Sale of Bonds", and the "Preliminary Official Statement" referred to therein. By our submission of this Bid, we evidence our agreement to the terms and conditions of your sale as represented therein.

We hereby bid to purchase said \$31,300,000 principal amount of Bonds for the sum of \$_____ (not less than \$30,674,000), plus accrued interest from March 1, 1987, at the following annual interest rates:

SCHEDULE OF PRINCIPAL AMOUNTS AND INTEREST RATES

<u>Year of</u> <u>Maturity</u> <u>May 1</u>	<u>Maturity</u> <u>Amount</u>	<u>Rate</u>	<u>Year of</u> <u>Maturity</u> <u>May 1</u>	<u>Maturity</u> <u>Amount</u>	<u>Rate</u>
1988	\$ 405,000	____%	1998	\$1,515,000	____%
1989	810,000	____%	1999	1,620,000	____%
1990	870,000	____%	2000	1,740,000	____%
1991	930,000	____%	2001	1,865,000	____%
1992	995,000	____%	2002	2,000,000	____%
1993	1,070,000	____%	2003	2,145,000	____%
1994	1,145,000	____%	2004	2,300,000	____%
1995	1,230,000	____%	2005	2,465,000	____%
1996	1,315,000	____%	2006	2,640,000	____%
1997	1,410,000	____%	2007	2,830,000	____%

We understand that the Bonds are offered for sale on the basis of the principal of the Bonds not being subject to Kentucky ad valorem taxation and on the basis of the interest on the Bonds not being subject to Federal or Kentucky income taxation on the date of their delivery to the successful bidder, subject to certain qualifications related to the Internal Revenue Code

of 1986, as set out in the Official Terms and Conditions of Sale of Bonds. It is also understood that the Board will furnish the final approving Legal Opinion of Rubin & Hays, Bond Counsel, Louisville, Kentucky, subject to whose approving Legal Opinion said Bonds are sold, and will furnish printed bond forms and the usual closing proofs, including the customary no-litigation certificate, to the successful bidder.

A certified or bank cashier's check in the amount of \$313,000, payable to the Treasurer of the University of Kentucky, is enclosed in accordance with the Notice of Sale of Bonds and the Official Terms, with the understanding that if we are the successful bidder, said check is to be immediately deposited by the University and credited (without interest) against the purchase price at the time of delivery of the Bonds. If we are the successful bidder, we agree to accept and make payment for the Bonds in accordance with the terms of the sale.

Respectfully submitted,

(a) Total interest cost from date of Bonds to final maturity	\$ _____
(b) Plus discount (or less premium)	\$ _____
(c) Net interest cost	\$ _____
(d) Average interest rate	_____ %

The above computation of net interest cost and average interest rate or cost is submitted for information only and is not a part of this bid.

Accepted this 3rd day of March, 1987.

BOARD OF TRUSTEES OF UNIVERSITY OF
KENTUCKY

Attest:

By _____
Chairman

Secretary

(Seal)

Office of the President
December 9, 1986

FCLR 5

Members, Board of Trustees:

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$26,100,000
OF UNIVERSITY OF KENTUCKY COMMUNITY COLLEGES
EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES F, DATED
FEBRUARY 1, 1987, OF THE BOARD OF TRUSTEES OF THE
UNIVERSITY OF KENTUCKY

Recommendation: that the Board of Trustees approve a Resolution authorizing the issuance of \$26,100,000 of University of Kentucky Community Colleges Educational Buildings Revenue Bonds, Series F, dated February 1, 1987.

The Resolution authorizes the issuance of \$26,100,000 of Series F Bonds for the purpose of financing certain educational buildings constituting the Series F Project upon properties of the University in Hardin County, Perry County, Floyd County, Hopkins County, and Davies County, in the Commonwealth of Kentucky, which buildings will, when completed, become part of the Community Colleges Educational Buildings Project of the University (the "Project").

The Resolution also approves a Notice of Bond Sale, Official Terms and Conditions of Sale of Bonds, and Bid Form, all contemplating that the Bonds be sold on January 20, 1987.

Background: The University presently has outstanding five series of Community Colleges Educational Buildings Project Revenue Bonds, Series A through E (including the Series D Refunding Bonds sold in the fall of 1986, but excluding the original Series D Bonds which were defeased and advance refunded by such Refunding Bonds), in the total amount of \$29,620,000, all secured by a pledge of the Revenues (registration fees) and by a statutory mortgage lien against all of the buildings of the Project. These Series F Bonds are issued for the purpose of financing the Series F Project identified above, together with the cost of funding the balance of the required debt service reserve, consisting of the maximum Aggregate Principal, Interest and Bond Fund Charges falling due on all outstanding Bonds of Series A through E, as of the time of issuance of the Series F Bonds. The Bond Resolution approves the appointment of the Commerce National Bank (formerly known as The Second National Bank), Lexington, Kentucky, as Trustee, Bond Registrar, Transfer Agent, Payee Bank, and Depository Bank, with respect to these Bonds, provides for the execution of the appropriate parity certification establishing that the "coverage" of projected income of the Project over debt service requirements will meet the 1.25 test necessary to establish that the Series F Bonds will rank on a parity with the outstanding Series A through E Bonds.

Action: Approved ☒ Disapproved ☐ Other ☐

Dated: December 9, 1986

RESOLUTION AUTHORIZING THE ISSUANCE

OF

\$26,100,000 OF

UNIVERSITY OF KENTUCKY
COMMUNITY COLLEGES EDUCATIONAL BUILDINGS REVENUE BONDS,
SERIES F,
DATED FEBRUARY 1, 1987,
OF THE BOARD OF TRUSTEES OF
THE UNIVERSITY OF KENTUCKY

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A RESOLUTION AUTHORIZING THE ISSUANCE OF \$26,100,000 OF
UNIVERSITY OF KENTUCKY COMMUNITY COLLEGES EDUCATIONAL
BUILDINGS REVENUE BONDS, SERIES F, DATED FEBRUARY 1, 1987,
OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY.

WHEREAS, the Board of Trustees of the University of Kentucky, by

Resolution entitled:

"A RESOLUTION creating and establishing a Community Colleges Educational Buildings Project of the University of Kentucky; creating and establishing a new issue of Community Colleges Educational Buildings Revenue Bonds of the Board of Trustees of the University of Kentucky; providing for the issuance from time to time of said bonds; providing for the payment of the principal of and interest on said bonds and repealing all resolutions or parts of resolutions in conflict with this resolution,"

adopted May 6, 1969, has created and established an issue of Community Colleges Educational Buildings Revenue Bonds (the "Bonds") of the Board of Trustees of the University of Kentucky; and

WHEREAS, the Board of Trustees adopted a supplemental clarifying Resolution on May 25, 1970 (said Resolutions adopted on May 6, 1969, and on May 25, 1970, being hereinafter jointly referred to as the "Basic Resolution"), and

WHEREAS, the Basic Resolution authorizes the issuance by said Board of said Bonds in one or more Series pursuant to a new resolution authorizing each such Series; and

WHEREAS, the Board has previously authorized, sold, issued, and delivered five prior issues of Bonds designated "University of Kentucky Community Colleges Educational Buildings Revenue Bonds, Series A, Series B, Series C, Series D, and Series E" and has also issued Series D Bonds (Second Series) for the purpose of advance refunding and defeasing the original Series D Bonds (hereafter the Series A, B, C, D (Second Series), and E Bonds will simply be referred to as the Bonds of Series A through E, with the

original Series D Bonds being treated as no longer outstanding); and has determined that the Board is in compliance with the conditions set forth in Section 7.10 of the Basic Resolution relative to the issuance of the Series F Bonds (authorized herein) on a basis of parity and equality as to security and source of payment with such outstanding Bonds of Series A through E, inclusive; and

WHEREAS, the Board has determined that it is in the best interests of the Board to authorize at this time an additional series of Bonds to be designated "University of Kentucky Consolidated Educational Buildings Revenue Bonds, Series F", ranking on a parity with said Series A through E Bonds,

NOW, THEREFORE, the Board of Trustees of the University of Kentucky hereby resolves as follows:

ARTICLE I

DEFINITIONS AND AUTHORITY

Section 1.1. Series F Resolution.

This Resolution (the "Series F Resolution") is adopted in accordance with Article II, Section 2.03, and ARTICLE VII, Section 7.10 of the Basic Resolution.

Section 1.2. Definitions.

A. All terms which are defined in Article I of the Basic Resolution shall have the same meanings, respectively, in this Series F Resolution as such terms are given in said Article of the Basic Resolution.

B. In this Series F Resolution, unless the context shall indicate otherwise, the following terms shall have the following respective meanings:

"ALL BONDS" refers to all bonds outstanding against and payable from the revenues of the Project, including (a) the Series A through E Bonds, including (1) the Series D (Second Series) Bonds dated October 1, 1986, and excluding (2) all of the original Series D Bonds dated December 1, 1982, which have been fully defeased and as may be scheduled for redemption prior to maturity, (c) the Series F Bonds, and (d) any and all future Bonds ranking on a parity therewith.

"BASIC RESOLUTION" or "RESOLUTION" refers to the original Resolution adopted on May 6, 1969, and the supplemental (clarifying) Resolution adopted on May 25, 1970, creating and establishing the Community Colleges Educational Buildings Project and creating, establishing, and authorizing the issuance of Community Colleges Educational Buildings Revenue Bonds of the Board of Trustees of the University of Kentucky.

"BOARD" refers to the Board of Trustees of the University of Kentucky, and shall include the Executive Committee of the Board acting pursuant to authorization of and/or with ratification by said Board of Trustees.

"BOND REGISTER" means the books and records maintained by the Bond Registrar as to the registered ownership and transfers of ownership of the Series F Bonds, from time to time.

"BOND REGISTRAR", "REGISTRAR", "TRUSTEE", "TRUSTEE-REGISTRAR", "PAYEE BANK" or "TRANSFER AGENT" refers to the Commerce National Bank (formerly known as the Second National Bank), Lexington, Kentucky 40507, which shall constitute the Bond Registrar, Transfer Agent, Payee Bank, and Trustee with respect to the Series F Bonds authorized herein, which Bank shall have the duties and responsibilities of (a) issuing semiannual checks in payment of interest requirements as to the Series F Bonds, (b) payment of the principal as same matures upon surrender of the Series F Bonds, (c) authenticating, issuing, and delivering the Series F Bonds to the Original Purchasers of same in accordance with the sale of the Series F Bonds, at the direction of the Board, (d) maintaining the Bond Register, (e) handling exchanges, cancellations, reissuance, redemption, and all appurtenant duties of a Bond Registrar and Transfer Agent with respect to the Series F Bonds, as hereinafter set out, and (f) serving as depository of all funds in connection with the Series F Bonds and all outstanding Series A, B, C, D, and E Bonds. It is noted that said Commerce National Bank is now an affiliate of the First National Bank of Louisville, Louisville, Kentucky. Provided, however, it is understood that the Board reserves the right to designate a different FDIC instrumentality to perform any and all of such functions of Bond Registrar, Transfer Agent, Payee Bank, and/or Trustee as to the Series F Bonds and any future Bonds. Also, it is noted that Liberty National Bank and Trust Company of Louisville, Louisville, Kentucky, was designated as Registrar, Payee Bank, and Transfer Agent, with respect to the Series E Bonds.

"CODE" refers to the Internal Revenue Code of 1986, as amended.

"DEBT SERVICE RESERVE" refers to the portion of the Bond Fund in excess of the aggregate principal, interest, and Bond Fund Charges of All Bonds for the ensuing year, which excess portion shall constitute the "Debt Service Reserve" created and provided for in Section 405(3) of the Basic Resolution.

"FINANCE CABINET" refers to the Finance and Administration Cabinet of the Commonwealth of Kentucky or its successor by whatever name designated.

"FISCAL AGENT" refers to Dupree & Company, Inc., 167 West Main Street, Lexington, Kentucky 40507.

"ORIGINAL PURCHASERS" or "PURCHASERS" refers to the original purchasers of the Series F Bonds at the public sale, including all members of the approved purchasing syndicate or group.

"PROJECT" refers to the University of Kentucky Community Colleges Educational Buildings Project, consisting of all existing educational buildings and necessary appurtenances and all such buildings hereafter erected on property owned by the University at a Community College in Kentucky Counties

other than Fayette County, excluding housing facilities and facilities used exclusively for athletics. Such term includes all facilities financed in whole or in part by the previous Project Revenue Bonds, Series A through E.

"REGULAR RECORD DATE" shall mean with respect to any interest payment date, the close of business on April 15 or October 15, as the case may be, next preceding such Interest Payment Date, whether or not such April 15 or October 15 is a business day.

"REQUIRED CURRENT DEBT SERVICE RESERVE ACCUMULATION" refers to the amount required at any given time to have been accumulated toward the goal of the "Required Debt Service Reserve", based on All Bonds outstanding, including the additional amounts required to have been deposited in each year to date (and scheduled to continue for a period of four years) in such Reserve as a result of the issuance of one or more additional Series of Bonds, until the total Required Debt Service Reserve is accumulated.

"REQUIRED DEBT SERVICE RESERVE" refers to the amount required to be accumulated and maintained in the Debt Service Reserve portion of the Bond Fund, which required amount is an amount equal to 100% of maximum Aggregate Principal, Interest, and Bond Fund Charges falling due on All Bonds in any twelve month period.

"SECRETARY", "SECRETARY OF FINANCE CABINET", or "SECRETARY OF THE CABINET" refers to the Secretary of the Finance and Administration Cabinet of the Commonwealth of Kentucky, and each and every officer of the Commonwealth who may hereafter be authorized to exercise powers and authority similar to those vested by law in said Secretary; and each and every Deputy Secretary or other similar officer authorized by law to exercise the powers and authority presently vested by law in the Secretary.

"SERIES F BONDS" or "THESE BONDS" shall mean the \$26,100,000 principal amount of Series F Bonds authorized by Article II of this Series F Resolution.

"SERIES F PROJECT" refers to the Elizabethtown Academic/Technical Building, the Hazard Technical/Learning Resource Center, the Prestonsburg Technical/Learning Resource Center, the Madisonville Academic/Auditorium Building, and the Owensboro New Campus Community College Building.

"SERIES F RESOLUTION" or "THIS RESOLUTION" refers to this Resolution authorizing the Series F Bonds.

"TRUSTEE" or "TRUSTEE-REGISTRAR" refers to the Commerce National Bank, Lexington, Kentucky (formerly known as the Second National Bank, Lexington, Kentucky 40507), as more fully defined under "BOND REGISTRAR".

Section 1.3. Statutory Authority.

This Series F Resolution is adopted pursuant to the provisions of Section 162.340, et seq., 164.595, and 58.010 through 58.140 of the Kentucky Revised Statutes (the "Enabling Acts") and Article II, Section 2.03 and Article VII, Section 7.10 of the Basic Resolution.

ARTICLE II

AUTHORIZATION OF SERIES F BONDS

Section 2.1. Series F Bonds Authorized.

Pursuant to the provisions of the Basic Resolution, there is hereby authorized to be issued by the Board of Trustees of the University of Kentucky, in its corporate capacity, a sixth (excluding the original Series D Bonds which have been defeased) Series of Bonds in the aggregate principal amount of Twenty-Six Million One Hundred Thousand Dollars (\$26,100,000). Such Bonds shall be designated "University of Kentucky Community Colleges Educational Buildings Revenue Bonds, Series F". Said Series F Bonds are hereby declared to have been authorized under the Basic Resolution and in conformity with the provisions of Section 7.10 of the Basic Resolution.

Section 2.2. Purpose of Issue.

Said Series F Bonds are being issued for the purpose of (a) paying the costs (to the extent not otherwise provided from other funds, including projected investment income from the investment of the net proceeds of the Series J Bonds until expended) of establishing and constructing the Series F Project, as defined herein, upon properties of the University in Hardin County, Perry County, Floyd County, Hopkins County, and Daviess County, in the Commonwealth of Kentucky, which Series F Project will, when constructed and established, become and constitute part of the Community Colleges Educational Buildings Project of said University, and (b) funding the additional amount necessary to fund fully the "Required Debt Service Reserve".

Section 2.3. Date and Maturities of Bonds.

Except as set out in Section 2.5 hereof, the Series F Bonds shall be dated February 1, 1986, and bear interest payable on each Interest Payment Date (May 1 and November 1 of each year), commencing November 1, 1987. The Series F

Bonds shall be numbered consecutively from R-1 upward, or in such other manner as shall be determined by the Trustee-Registrar, and shall be scheduled to become due and payable on May 1 of the respective years, as follows:

<u>Maturity Date</u> <u>May 1,</u>	<u>Principal</u> <u>Maturity</u>
1988	\$ 195,000
1989	680,000
1990	730,000
1991	780,000
1992	835,000
1993	895,000
1994	960,000
1995	1,030,000
1996	1,105,000
1997	1,185,000
1998	1,270,000
1999	1,360,000
2000	1,460,000
2001	1,565,000
2002	1,675,000
2003	1,795,000
2004	1,925,000
2005	2,065,000
2006	2,215,000
2007	2,375,000

Section 2.4. Series F Bonds to be Issued as Fully Registered Bonds.

The Series F Bonds shall be issued only in fully registered form, without coupons, in the denomination of \$5,000 or any authorized multiple thereof within a single maturity.

Section 2.5. Interest Payment Dates.

Each initially issued Series F Bond and each Bond issued prior to the first Interest Payment Date (November 1, 1987) on the Bonds shall be dated as of and shall bear interest from February 1, 1987, payable on November 1, 1987 (first interest payment - 9 months interest) and on May 1 and November 1 of each year thereafter to maturity or earlier redemption. Each Series F Bond

issued (as a result of exchange or transfer) on or after such first Interest Payment Date on the Series F Bonds shall be dated as of and shall bear interest from the Interest Payment Date next preceding the date on which such Bond is issued, unless such Bond is issued on an Interest Payment Date, in which case it shall be dated as of and shall bear interest from such date of issue.

Section 2.6. Registered Owners.

The person in whose name any Bond is registered on the Bond Register at the Regular Record Date with respect to an Interest Payment Date shall be entitled to receive the interest payable on such Interest Payment Date (unless such Bond shall have been called for redemption on a redemption date which is prior to such Interest Payment Date) notwithstanding the cancellation of such Bond upon any registration of transfer or exchange thereof subsequent to such Regular Record Date and prior to such Interest Payment Date, except in the event of default.

Section 2.7. Payment of Interest and Principal of Bonds.

Interest on the Bonds shall be paid by check mailed by the Trustee-Registrar to the persons entitled thereto at the end of business on the Regular Record Date preceding each applicable Interest Payment Date, at the respective addresses appearing on the Bond Register. The principal of (and premium, if any) and interest on the Bonds shall be payable in lawful money of the United States of America as same respectively become due, whether at maturity or by prior redemption, upon surrender of same at the main office of the Trustee-Registrar.

So long as any of the Series F Bonds remain outstanding, the Registrar shall keep at its principal office a Bond Register showing and recording a register of the owners of the Series F Bonds and shall provide for

the registration and transfer of such Bonds in accordance with the terms of this Resolution, subject to such reasonable regulations as the Registrar may prescribe.

Section 2.8. Execution of Bonds; Authentication by Trustee-Registrar; Transferability; Temporary or Master Bond (Typewritten).

The (printed) Series F Bonds shall be executed on behalf of the Board with the reproduced facsimile signature of the Chairman of the Board, and the facsimile of the Corporate Seal of the Board shall be imprinted thereon and attested by the reproduced facsimile signature of the Secretary of the Board; and said officials, by the execution of appropriate certifications, shall adopt as and for their own proper signatures, their respective facsimile signatures on said Bonds; provided the Authentication Certificate of Trustee-Registrar on each printed Bond must be executed by the manual signature of the Trustee-Registrar (not necessarily the same authorized officer of the Trustee-Registrar on each Bond) on each Bond before such Bond shall be valid, as set out in Section 2.13 below.

Said Series F Bonds may (but are not required to) be delivered initially in the form of a single, fully registered, typewritten Temporary Bond or "Master Bond" in the full principal amount of the entire bond issue, registered in the name of the Original Purchasers. Such Temporary Bond or Master Bond shall be convertible through the issuance of printed Bond Certificates to the persons designated by the respective Original Purchasers.

Arrangements shall be made for the printing of sufficient Bond Certificates to enable the Trustee-Registrar to maintain an adequate reserve supply of such Bond Certificates as same are sold, exchanged, and/or otherwise surrendered in the future. Notwithstanding anything contained herein, the Trustee-Registrar shall have the right to order the preparation or printing of

additional Bond Certificates which, in the sole discretion of the Trustee-Registrar, shall be necessary to maintain adequate reserves of such Bond Certificates to properly effect the continuing transfers of ownership of Bond Certificates. No further action regarding the authorization of additional Bond Certificates shall be required by the Board, and the expenses incidental thereto shall be borne by the Board as additional annual requirements of the Series F Bonds, the same as interest thereon.

At least five business days prior to the payment of the purchase price for the Bonds (the "Closing Date"), each of the Original Purchasers shall furnish to the Registrar the name, address, social security number or taxpayer identification number, principal amount, and maturities of each party to whom the Bonds shall have been resold and in whose name the respective Bonds are to be registered. The Trustee-Registrar shall then issue and deliver to each respective Purchaser on the Closing Date, fully registered printed Bond Certificates for each registered owner so designated, in substantially the same form as that set out in Section 2.14 hereof.

All of the Series F Bonds shall be exchangeable and transferable upon the presentation and surrender thereof at the office of the Trustee-Registrar, duly endorsed for transfer or accompanied by an assignment duly executed by the registered owner and/or his authorized representative, for a Bond or Bonds of the same maturity and interest rate and in the denomination of \$5,000 and/or a multiple thereof within a single maturity, in an aggregate principal amount or amounts equal to the unpaid principal amount of the Bond and/or Bonds presented for exchange. The Trustee-Registrar shall be and is hereby authorized to (authenticate and) deliver the exchange Bond in accordance with the provisions of this Section. Each exchange Bond delivered in accordance with this Section shall constitute an original contractual

obligation of the Board and shall be entitled to the benefit and security of this Resolution to the same extent as the Bond or Bonds in lieu of which such exchange Bond is delivered.

In the event of non-payment of interest or of one or more principal maturities on a scheduled Interest Payment Date, and for 30 days thereafter, a new record date for such interest payment or for such maturity or maturities ("Special Record Date") will be established by the Trustee-Registrar if and when funds for the payment of such interest shall have been received from the Board. Notice of the Special Record Date and of the Special Payment Date of the Past Due Interest Date shall be sent at least five business days prior to the Special Record Date by United States mail, first class postage prepaid, to the address of each owner of the Bond, as shown on the Bond Register, of such maturity or maturities appearing on the books of the Trustee-Registrar at the close of business on the last business day next preceding the date of mailing of such notice.

Section 2.9. Provisions as to Prior Redemption.

(a) Redemption Prior to Maturity.

The Series F Bonds maturing on and after May 1, 1998, shall be subject to redemption prior to maturity, at the option of the Board, on any Interest Payment Date on and after May 1, 1997, in inverse order of maturities and by lot within a single maturity, at the following redemption prices (expressed as a percentage of principal amount) plus accrued interest to the date of redemption, as follows:

<u>Redemption Dates, Inclusive</u>	<u>Redemption Price</u>
May 1, 1997 through November 1, 1999	102%
May 1, 2000 through November 1, 2002	101%
May 1, 2003 and thereafter to maturity	100%

(b) Redemption of Less Than All of a Single Bond.

In the event that a Bond subject to redemption is in a denomination larger than \$5,000, a portion of such Bond may be redeemed, but only in a principal amount equal to \$5,000 or any integral multiple thereof, if the Bond is one of the maturities or amounts or part of the maturities or amounts called for redemption. Upon surrender of any Bond for redemption in part, the Trustee-Registrar shall (authenticate and) deliver an exchange Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond so surrendered.

(c) Notice of Redemption.

The Trustee-Registrar shall give notice of any redemption by sending at least one such notice by United States mail, first class, postage prepaid, not less than 30 and not more than 60 days prior to the date fixed for redemption to the registered owner of each Series F Bond to be redeemed in whole or in part, at the address shown on the Bond Register as of the date of mailing of such notice. The Trustee-Registrar may furnish one other form of such notice more than 60 days prior to the date fixed for redemption, provided at least one such notice shall be sent not less than 30 nor more than 60 days prior to such date. Such notice shall state the redemption date, the Redemption Price, the accrued interest payable on the redemption date, the place at which the Bonds are to be surrendered for payment, and, if less than all of the Bonds outstanding are to be redeemed, an identification of the Bonds or portions thereof to be redeemed. Any notice mailed as provided in this Section shall be conclusively presumed to have been duly given, whether or not the Bondowner receives such notice.

Prior to each redemption date, the Trustee-Registrar shall make provision, to the extent funds are then available therefor, for the payment of

the Redemption Price of the Bonds to be redeemed on such date by setting aside and holding in trust an amount sufficient to pay such Redemption Price. Upon presentation and surrender of any such Bond at the main corporate trust office of the Trustee-Registrar on or after the date fixed for redemption, the Trustee-Registrar shall pay the Redemption Price on such Bond (including accrued interest) from the funds set aside for such purpose.

All of said Bonds as to which the Board reserves and exercises the right of redemption and as to which notice as aforesaid shall have been given, and for the retirement of which, upon the terms aforesaid, funds are duly provided, will cease to bear interest on the redemption date.

The required notice shall be deemed to have been given upon the Board furnishing Notice of Redemption to the Trustee-Registrar and upon the Trustee-Registrar acknowledging that it has instructions to send such notice and that it will do so at the proper time, even if the time for furnishing such notice has not yet arrived.

Section 2.10. Transferability.

Title to any Series F Bond shall be transferable only upon the presentation and surrender of same at the main office of the Trustee-Registrar, duly endorsed for transfer or accompanied by an assignment duly executed by the registered owner or his authorized representative, such transfer to be made on such books and endorsed on the Bond by the Registrar.

Section 2.11. Designation of Trustee (Bond Registrar, Transfer Agent, and Payee Bank).

For the purpose of securing the payment of both the principal of and interest on all of the Series F Bonds, and to secure for the benefit of all the owners thereof the faithful performance of the covenants and provisions contained in the Resolution in the manner and to the extent permitted and

provided in this Series F Resolution and in Section 162.340, et seq., 164.595, and 58.010 through 58.140 of the Kentucky Revised Statutes, the Commerce National Bank, in the City of Lexington, Kentucky, is hereby designated as Trustee, Bond Registrar, Transfer Agent, and Payee Bank under the Basic Resolution and this Series F Resolution for the owners of all of said Series F Bonds, with the powers and duties set forth in the Basic Resolution and in this Series F Resolution and with no liability in connection with any action or omission to act under the Basic Resolution or under this Series F Resolution except for its own negligence or willful breach of trust. Execution of the Authentication Certificate of the Trustee-Registrar on the respective Series F Bonds, shall conclusively establish the acceptance by the Trustee-Registrar of the trusts and provisions with respect thereto as set forth in this Resolution. Acceptance of the duties of Trustee-Registrar shall also be evidenced by the execution of the appropriate form of Acceptance immediately following the end of this Series F Resolution.

Section 2.12. Security for Series F Bonds; Statutory Mortgage Lien; Revenue Pledge.

For the protection of the holders and owners of the Bonds secured by the Basic Resolution and this Resolution, a statutory mortgage lien upon the Project and properties connected therewith and belonging thereto, on a parity with All Bonds, is granted and created by and pursuant to Sections 162.350 and 162.200 of the Kentucky Revised Statutes, which said statutory mortgage lien is hereby recognized and declared to be valid and binding as provided by law, and shall take effect immediately upon the delivery of any and all of the Series F Bonds, ranking on a parity with the outstanding Series A, B, C, D (Second Series), and E Bonds.

All of the Series F Bonds are payable only from the Gross Revenues derived from the operation of the Project, ranking on a parity with the outstanding Series A, B, C, D (Second Series), and E Bonds, and the Series F Bonds shall not and do not constitute an indebtedness of the University of Kentucky or of its Board of Trustees or of the Commonwealth of Kentucky within the meaning of any provisions or limitations of the Constitution of the Commonwealth of Kentucky.

Section 2.13. Authentication of Bonds.

The Series F Bonds, whether in single typewritten temporary form or in the form of a temporary Master Bond, or as printed bonds, shall be delivered to the Trustee-Registrar. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit of this Resolution unless and until such Bond has been duly authenticated by the Trustee-Registrar by the execution of the Authentication Certificate of Trustee-Registrar appearing on such Bond. Such Certificate appearing on any Bond shall be deemed to have been duly executed by the Trustee-Registrar if manually signed by an authorized officer of the Trustee-Registrar. It shall not be required that the same officer of the Trustee-Registrar sign such Certificate on all of the Series F Bonds.

Section 2.14. Form of Bonds.

The aforesaid authorized issue of Series F Bonds shall be in substantially the following form:

(FORM OF BONDS)

UNITED STATES OF AMERICA
COMMONWEALTH OF KENTUCKY
UNIVERSITY OF KENTUCKY
COMMUNITY COLLEGES EDUCATIONAL BUILDINGS REVENUE BOND
SERIES F

NUMBER R- _____

PRINCIPAL AMOUNT:
(DOLLARS)

DATE OF ORIGINAL ISSUE: February 1, 1987 INTEREST RATE: CUSIP:

REGISTERED OWNER:

PRINCIPAL AMOUNT:

The Board of Trustees of the University of Kentucky (the "Board"), a body corporate, as an educational institution and agency and a political subdivision of the Commonwealth of Kentucky, for value received, hereby promises to pay to the REGISTERED OWNER, identified above, or his or its registered assigns, solely from the special fund hereinafter identified, upon presentation and surrender of this Bond, the PRINCIPAL AMOUNT set out above on the MATURITY DATE specified above and to pay interest on said sum at the INTEREST RATE specified above, commencing on November 1, 1987, or, if the Bond is issued subsequent thereto, on the first May 1 or November 1 following the date hereof, set out below, and semiannually thereafter on May 1 and November 1 of each year until this Bond shall be paid, unless redeemed (prepaid) prior thereto as hereinafter provided. The principal of and premium, if any, on this Bond are payable in lawful money of the United States of America at the main office of the Commerce National Bank, Lexington, Kentucky (the "Trustee", "Bond Registrar", and "Payee Bank"). All interest on this Bond shall be payable by

check or draft mailed by the Trustee-Registrar to the registered owner hereof at the address shown on the registration books kept by the Trustee.

This Bond is one of a duly authorized issue of \$26,100,000 principal amount of Bonds (said Bonds being hereinafter sometimes collectively referred to as "the Bonds", "these Bonds", or "the Series F Bonds"), issued in full compliance with the Constitution and Statutes of the Commonwealth of Kentucky, including Sections 162.340 to 162.380, 164.595, and 58.010 through 58.140 of the Kentucky Revised Statutes, now in full force and effect, and under and pursuant to the Resolution adopted by the Board on May 6, 1969, as supplemented by a Resolution adopted on May 25, 1970 (hereinafter collectively referred to as the "Basic Resolution"), and the Resolution adopted on December 9, 1986, authorizing the Series F Bonds (the "Series F Resolution"), issuable as fully registered Bonds in the denominations of \$5,000 and any authorized multiple thereof within the same maturity, for the purpose of financing (a) the costs (to the extent not otherwise provided) of establishing and erecting certain educational buildings and necessary appurtenances (the "Series F Project"), upon the property of the University in Hardin County, Perry County, Floyd County, Hopkins County, and Daviess County, in the Commonwealth of Kentucky, which Series F Project buildings and appurtenant facilities will, when erected and acquired, become part of the Community Colleges Educational Buildings Project of said University (the "Project"), and (b) the funding of the additional amount necessary to fully fund the Required Debt Service Reserve, as defined in the Series F Resolution. Copies of the Basic Resolution and the Series F Resolution are on file at the office of the Trustee.

As provided in the Series F Resolution, these Series F Bonds, together with the outstanding Bonds of Series A, B, C, D (Second Series), and E, and any additional Parity Bonds which may hereafter be issued and

outstanding under the terms of the Basic Resolution and subsequent Series Resolutions (hereinafter all references to said outstanding Bonds of Series A through E and any additional Parity Bonds shall be collectively referred to as "All Bonds"), are and will be payable from and constitute a first charge and lien upon the Revenues (as defined in the Basic Resolution) to be derived by the University from the operation of its Community Colleges Educational Buildings Project. The fee imposed upon and collected from all students enrolled in the Community Colleges as an incident to registration at the beginning of each semester of the regular academic year and each summer session, including fees imposed for part-time students, night school and extension courses, is designated as the source of Revenues of the Project. Such fees are known as the Student Registration Fees, and the Board has covenanted on behalf of the University that such fees will be fixed (and, if necessary, revised and increased from time to time) at such rates as may be required to pay the interest on and principal of the Bonds as they respectively mature, to provide reserves therefore, and to pay the operating costs of the Project to the extent that such costs are not otherwise provided. All collections of the Student Registration Fees are to be set aside, as received, into the Community Colleges Educational Buildings Project Revenue Fund (the "Revenue Fund") and are made subject to a first pledge, lien, and charge for the security and source of payment of All Bonds. The Basic Resolution provides for the creation of a special account designated "Community Colleges Educational Buildings Project Bond and Interest Sinking Fund" (the "Bond Fund") and for the deposit from the Revenue Fund to the credit of the Bond Fund of a fixed amount of the gross Revenues of the Project sufficient to pay interest on All Bonds as the same become due, to pay or retire the principal of All Bonds at or prior to the maturity thereof, and to provide a reserve for such purpose,

which Bond Fund is pledged to and charged with the payment of said principal and interest. The aggregate principal amount of Bonds which may be issued under the Basic Resolution is not limited except as provided in such Basic Resolution, and all Bonds issued and to be issued under the Basic Resolution are and will be equally secured by the pledges and covenants made therein, except as otherwise expressly provided or permitted in the Basic Resolution.

As further security for these Series F Bonds, a statutory mortgage lien, which is hereby recognized as valid and binding on the Project and properties connected therewith and belonging thereto, on a parity with All Bonds, is created and granted to and in favor of the owner(s) of these Series F Bonds, pursuant to Sections 162.350 and 162.200 of the Kentucky Revised Statutes, which said statutory mortgage lien shall take effect immediately upon the delivery of any and all of the Series F Bonds, and the Project shall remain subject to such statutory mortgage lien until the payment in full of the principal of and interest on All Bonds, including the Series F Bonds.

All Bonds as may be outstanding from time to time are payable only from the gross Revenues derived from the operation of the Project, a sufficient amount of which revenues will be annually set aside into the Bond Fund, and this Bond does not constitute an indebtedness of the University of Kentucky, its Board, or the Commonwealth of Kentucky within the meaning of any provisions or limitations of the Constitution of the Commonwealth of Kentucky.

This Bond is transferable by the registered owner hereof in person or by his attorney duly authorized in writing at the main office of the Trustee-Registrar, but only in the manner, subject to the limitations provided in the Series F Resolution, and upon surrender and cancellation of this Bond, duly endorsed for transfer or accompanied by an assignment duly executed by the registered owner or his authorized representative. Upon such transfer being

effected, a new fully registered Bond or Bonds of the same series and the same maturity, of authorized denomination, for the same aggregate principal amount, and the same interest rate, will be issued to the transferee in exchange therefor.

The Board and the Trustee-Registrar may deem and treat the registered owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and premium, if any, hereon, and interest due hereon, and for all other purposes, and neither the Board nor the Trustee-Registrar shall be affected by any notice to the contrary.

The owner of this Bond shall have no right to enforce the provisions of the Basic Resolution or the Series F Resolution, to institute action to enforce the covenants therein, to take any action with respect to any default under such Resolutions, or to institute, appear in, or defend any suit or other proceedings with respect thereto, except as provided in such Resolutions. The Basic Resolution provides for fixing, charging, and collecting fees for the services of the Project, which fees will be sufficient to pay the principal of and interest on All Bonds as the same become due, to provide a reserve for such purpose, and also to pay the cost of operation and maintenance of the Project to the extent that same are not otherwise provided.

Reference is made to such Basic Resolution and Series F Resolution pursuant to which (a) the Commerce National Bank, in the City of Lexington, Kentucky, has been designated as Trustee, and now as Bond Registrar, Payee Bank, and Transfer Agent, respectively, for the holders and owners of the various bonds against the Project, including these Series F Bonds, except that Liberty National Bank and Trust Company of Louisville, Louisville, Kentucky, was designated as Registrar, Payee Bank, and Transfer Agent, with respect to

the Series E Bonds, (b) for the provisions, among others, with respect to the custody and application of the proceeds of the Series F Bonds, (c) the rights, duties, and obligations of the Board and of the Trustee, and (d) the rights of the owners of these Series F Bonds; and by the acceptance of this Bond, the registered owner hereof assents to all of the provisions of said resolutions.

The Series F Bonds maturing on or after May 1, 1998, are redeemable at the option of the University on or after May 1, 1997, in whole or in part, and if in part, in inverse order of maturities (less than all of a single maturity to be selected in such manner as the Trustee may determine), at redemption prices expressed in percentages of the principal amount with respect to each Bond as set forth below, plus in each case accrued interest to the date of redemption:

<u>If Redeemed</u>	<u>Redemption Price</u>
From May 1, 1997 through November 1, 1999	102%
From May 1, 2000 through November 1, 2002	101%
From May 1, 2003, and thereafter to maturity	100%

In the event that a Bond subject to redemption is in a denomination larger than \$5,000, a portion of such Bond may be redeemed, but only in a principal amount equal to \$5,000 or an integral multiple thereof. Upon surrender of any Bond for redemption in part, the Trustee-Registrar, in accordance with the Series F Resolution, shall authenticate and deliver an exchange Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond so surrendered.

The Trustee-Registrar shall give notice of any redemption by sending such notice by United States mail, first class, postage prepaid, not less than 30 and not more than 60 days prior to the date fixed for redemption, to the registered owner of this Bond at the address shown on the Bond Register as of the date of mailing of such notice.

This Bond shall not be valid or become obligatory for any purpose, or be entitled to any security or benefit under the Series F Resolution, until it shall have been authenticated by the execution by the Trustee-Registrar of the Authentication Certificate of Trustee-Registrar hereon endorsed.

This Bond is exempt from taxation (except inheritance taxes) by the Commonwealth of Kentucky and all of its political subdivisions.

It is hereby certified, recited, and declared that all acts, conditions, and things required to exist, to happen, and to be performed precedent to and in the issuance of this Bond, do exist, have happened, and have been performed in due time, form, and manner as required by law, and that the amount of this Bond, together with all other obligations of the Board and of said University of Kentucky, does not violate any provision or exceed any limit prescribed by the Constitution or Statutes of Kentucky; that the Project will be continuously operated, and that a sufficient portion of the gross Revenues therefrom has been pledged to and will be set aside into the Bond Fund (created in the Basic Resolution) for the payment of the principal of and interest on this Bond, and All Bonds which by their terms and the terms of the Basic Resolution, the Series F Resolution, and all previous Series Resolutions, are payable from the Bond Fund as and when the same will respectively become due.

IN TESTIMONY WHEREOF, the Board of Trustees of the University of Kentucky has caused this Bond to be executed in its behalf by the reproduced facsimile signature of its Chairman, and the facsimile of its corporate seal to be imprinted hereon, and attested by the reproduced facsimile signature of its Secretary, dated as of the first day of February, 1987; provided, however, that this Bond shall not be valid or obligatory for any purpose or be entitled to any security or benefit under the Series F Resolution pursuant to which it was

authorized until the Authentication Certificate of Trustee-Registrar printed hereon shall have been executed by the manual signature of a duly authorized representative of the Trustee-Registrar.

UNIVERSITY OF KENTUCKY
Lexington, Kentucky

By (Facsimile Signature)
Chairman, Board of Trustees

Attest:

(Facsimile Signature)
Secretary, Board of Trustees

(Facsimile Seal of Board of Trustees)

THE AUTHENTICATION DATE OF THIS BOND IS: _____

(FORM OF AUTHENTICATION CERTIFICATE OF TRUSTEE-REGISTRAR)

AUTHENTICATION CERTIFICATE OF TRUSTEE-REGISTRAR

This is to certify that this Bond is one of the Bonds referred to in the within Bond and in the Series F Resolution authorizing same.

FIRST SECURITY NATIONAL BANK & TRUST
COMPANY
Lexington, Kentucky
Trustee and Bond Registrar

By _____
Authorized Officer

(FORM OF ASSIGNMENT)

ASSIGNMENT

For value received, the undersigned hereby sells, assigns, and transfers unto _____

the within Bond and hereby irrevocably constitutes and appoints _____

attorney, to transfer said Bond on the books kept for registration and transfer of this Bond, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

Notice: Signature(s) must be guaranteed by a member firm of the New York Stock Exchange, Inc., or a commercial bank or trust company

Registered Owner (Signature must correspond with name of Registered Owner as it appears on the front of this Bond in every particular, without alteration, enlargement, or any change whatsoever.)

Social Security or other identifying number of Assignee: _____

(Customary abbreviations as to form of Title)

ARTICLE III

PUBLIC SALE OF SERIES F BONDS; COMPLIANCE WITH PARITY
REQUIREMENTS; THE SERIES F CONSTRUCTION ACCOUNT;
DISPOSITION OF PROCEEDS OF SERIES F BONDS

Section 3.1. Advertisement of Series F Bonds for Sale.

The Series F Bonds shall be offered publicly for sale upon the basis of sealed, competitive bids at such time as the Board shall designate by duly adopted Motion or Resolution.

The Treasurer of the Board is hereby authorized and directed to cause an appropriate form or forms of a Notice of Sale of Bonds to be published in THE COURIER-JOURNAL, a legal newspaper published in the City of Louisville, Kentucky, which will afford state-wide notice of the sale, and in THE DAILY BOND BUYER, a financial journal published in the City of New York, New York, which is a publication having general circulation among bond buyers; and said newspaper and financial journal are hereby declared to be qualified to publish such notice for the Board within the meaning and provisions of KRS Chapter 424. Such notice shall be published in said newspaper and financial journal at least once not less than seven days nor more than twenty-one days prior to the scheduled date of sale of the Series F Bonds.

A suggested form of Notice of Sale of Bonds, a suggested form of Official Terms and Conditions of Sale of Bonds, and a suggested form of Official Bid Form, having been prepared by Bond Counsel, in cooperation with the Fiscal Agent, and same, together with a suggested form of Preliminary Official Statement, having been examined by this Board, same are hereby approved for such purposes, and a copy of each is hereby ordered to be attached to this Resolution and to the minutes of the meeting at which this Resolution is adopted. The Notice of Sale of Bonds shall be signed by the Treasurer of the University and may be used for the purpose of publishing notice of the sale

of the Bonds. The Preliminary Official Statement having been prepared by the Board's Fiscal Agent on behalf of the Board in conjunction with the sale, containing all pertinent information in regard to the Series F Bonds, and in regard to the University, and which Preliminary Official Statement is to be supplied to prospective bidders for the purchase of the Series F Bonds, and said Preliminary Official Statement having been reviewed and considered by the Board, same is hereby authorized, ratified, and approved, and the Chairman and the Treasurer are hereby authorized to sign said Preliminary Official Statement on behalf of the Board to evidence such approval. Copies of said documents (Notice, Official Terms, Bid Form, and Preliminary Official Statement) shall be furnished to a list of known interested bidders and to any interested parties who may request same.

Bidders shall be advised that Dupree & Company, Inc., Lexington, Kentucky, has been employed as Fiscal Agent in connection with the issuance of these Series F Bonds, that their fee for services rendered with respect to the sale of the Series F Bonds is contingent upon the issuance and delivery of the Series F Bonds, and that they may submit a bid for the purchase of the Series F Bonds at the time of the advertised public sale of the Series F Bonds, either individually or as the member of a syndicate organized to submit a bid for the purchase of the Series F Bonds.

Upon the date and at the respective hour set forth for the opening and consideration of purchase bids, as provided in the instruments hereinabove approved, the sealed bids theretofore received by the Treasurer (in the office of the President) shall be publicly opened and publicly read by the Treasurer and later delivered to the Board and again publicly read by the presiding officer of the Board. If there shall be one or more bids which conform in all respects to the prescribed terms and conditions, such bids shall be compared,

and the Board agrees that if a bid is accepted, it will accept the best of such bids, as measured in terms of the lowest interest cost to the Board, as calculated in the manner prescribed in the Official Terms and Conditions of Sale of Bonds.

Bids will be received for the purchase of such Bonds at such date and hour as shall be fixed or otherwise determined by the Resolution of the Board (or of its Executive Committee) adopted at the meeting at which this Resolution is adopted.

It is hereby determined that the successful bid for the purchase of the Series F Bonds may be accepted by the Executive Committee of the Board of Trustees upon the advice of the Board's Fiscal Agent, Dupree & Company, Inc., with the approval of the Treasurer of the University.

Section 3.2. Compliance with Parity Requirements of Basic Resolution.

In accordance with the requirements of Section 7.10 of the Basic Resolution, it is hereby certified, covenanted, and declared:

(a) That at the present time, and at the time of issuance of the Series F Bonds, there is and will be no deficiency in amounts required by the Basic Resolution or any Series Resolution to be paid into the Bond Fund;

(b) That prior to the issuance of the Series F Bonds, there will have been procured and filed with the Trustee a statement by the Treasurer of the Board to the effect that the average of the annual revenues from the Project for the two fiscal years immediately preceding the issuance of the Series F Bonds, was equal to not less than 1.25 times the maximum Aggregate Principal, Interest and Bond Fund Charges in any succeeding twelve month period ending May 1 on the Outstanding Bonds and on the Series F Bonds proposed to be issued. For the purposes of such computation, such certification of the Treasurer shall make an adjustment in the amount of the annual Revenues to reflect any increases or decreases in the pledged Revenues (the student registration fees) which at that time shall have been determined by the Board and made effective for future services of the Project.

Accordingly, based on the foregoing compliance with the requirements of the Basic Resolution, it is hereby found and declared that the Series F Bonds shall rank and be payable on a parity with the outstanding Series A through E Bonds on a first lien basis from the gross revenues of the Project and further secured by a first statutory mortgage lien on the Project buildings.

Section 3.3. The Series F Construction Account; Disposition of Proceeds of Series F Bonds.

There is hereby established in the Treasury of the Commonwealth a Construction Account to be designated "University of Kentucky Consolidated Educational Buildings Project - Bond Proceeds Series F Construction Account" (the "Series F Construction Account").

Immediately upon the issuance, sale, and delivery of the Series F Bonds, the entire amount received from the Original Purchasers of the Series F Bonds shall be deposited in the Treasury of the Commonwealth for immediate credit and/or transfer as follows:

- (a) To the Bond Fund, all amounts received as collected accrued interest for the period from February 1, 1987, the date of the Series F Bonds, to the date of delivery, for application to the payment of interest next becoming due on the Series F Bonds.
- (b) To the Debt Service Reserve Fund, whatever amount (tentatively estimated at \$2,546,200) shall be necessary to fund the balance necessary to assure that the full amount of the Required Debt Service Reserve shall be on deposit in said Fund as of the date of issuance of the Series F Bonds. Such funding is deemed advisable for the optimum marketability of the Series F Bonds, based on the advice of the University's Fiscal Agent.
- (c) To the "University of Kentucky Community Colleges Educational Buildings Series F Bonds Cost of Issuance Account", hereby created and to be maintained on deposit with the Trustee, the sum of \$_____, or such other appropriate amount as shall be directed by the Treasurer of the Board, to be held and disbursed upon written authorization of the Board or its designee. The Trustee shall apply funds in such account for the purpose of meeting issuance expenses, including printing,

fiscal agent fee, legal fees and expenses, rating agency fees, and other necessary costs (to the extent not payable by the Fiscal Agent) of preparing, issuing, advertising, and selling the Bonds. After payment in full of such issuance expenses, based upon the certification of the Board, through its Treasurer, all amounts remaining in such Account shall be transferred to and deposited in the Bond Fund and applied toward the payment of interest requirements falling due on the Bonds on November 1, 1987.

- (d) The balance of the proceeds of the Series F Bonds shall be deposited in the Series F Construction Account.

Such balance in the Construction Account shall be disbursed from such Account by the Treasurer of the Commonwealth according to such inspection, audit, and disbursement procedures as may from time to time be provided by law, for the purpose of paying the costs (to the extent not otherwise provided) of establishing and constructing the Series F Project buildings and appurtenances as identified in Section 2.2 of this Series F Resolution in accordance with the approved plans and specifications therefor and to reimburse the University or the Commonwealth for any payments which may have been made from other available resources in anticipation of the issuance of the Series F Bonds, and only upon certification of the Architect or Engineer having supervision of construction (or of the Secretary of the Finance Cabinet of the Commonwealth with respect to reimbursements sought by the Commonwealth), as to each disbursement for construction costs, that the amount thereof has been duly earned by and is payable to (and has not previously been paid to) the designated party or parties, for materials, services, and/or labor furnished pursuant to proper contract duly awarded therefor.

Amounts on deposit in the Construction Account shall be invested and reinvested from time to time by the State Treasurer upon direction to the State Treasurer by the Treasurer of the University, in direct obligations of the United States Government or of agencies of the United States Government, or

obligations which are fully guaranteed by the United States Government, or in negotiable or nonnegotiable Certificates of Deposit issued by any bank, trust company or national banking association (including the Trustee) which is a member of the Federal Reserve System or of the Federal Deposit Insurance Corporation, provided such Certificates of Deposit, to the extent that same shall exceed the amount insured by the Federal Deposit Insurance Corporation, must be continuously secured by a valid pledge of direct obligations of or obligations guaranteed by the United States Government having a market value (exclusive of accrued interest) at all times equal to at least 100% of the principal amount of said Certificates of Deposit, which Certificates shall be lodged with the State Treasurer as custodian, or in investments permitted by KRS 42.500(9). The Investment shall be made upon the determination of the University Treasurer, upon advice from said Architects or Engineers (or of said Secretary of the Finance Cabinet), that moneys on deposit in the Construction Account are not immediately required for construction purposes and any investments made from the Construction Account shall be selected in contemplation of the anticipated schedule of disbursements prepared by the University Treasurer. All such investments shall be reconverted into cash as and when cash is required to pay costs for which the Construction Account is established.

Any balance remaining in said Construction Account after the establishment and construction of said Series F Project buildings and appurtenances and the payment of all costs in connection therewith shall be deposited in the Bond Fund and (a) credited to the Debt Service Reserve established in and by Section 405(3) of the Basic Resolution if and to the extent that such Debt Service Reserve contains less than the amount of the Required Debt Service Reserve, and/or (b) either applied as a credit against the next deposit

required to be made into the Bond Fund, or used to purchase Series F Bonds in the open market at not exceeding par plus accrued interest, as may be directed by the Board; provided, however, that if proceedings are then pending or imminently contemplated for the establishment and/or construction of one or more additional educational buildings, which are or will be financed by the issuance of additional Series Bonds pursuant to the Basic Resolution, and which building or buildings constitute or will constitute a part of the Community Colleges Educational Buildings Project, any such unexpended balance may be taken into account in determining the amount of Bonds to be authorized therefor, or may otherwise be applied to the proper costs thereof, in which event such unexpended balance may, upon authority of the Board, be transferred to the Series Construction Account thereof.

ARTICLE IV

COMPLIANCE WITH FEDERAL ARBITRAGE REQUIREMENTS; THE REVENUE FUND; DEBT SERVICE RESERVE FUND

Section 4.1. Compliance with Federal Non-Arbitrage Requirements.

Neither the University nor the Trustee shall take any action at any time which will cause the interest on the Bonds to become subject to Federal income taxation, and, without limiting the foregoing, it is covenanted for the benefit of the holders of such Bonds that no use of the proceeds of the Series F Bonds will be made at any time which, if such use had been reasonably expected on the date of issue of such Bonds, would have caused them to be "arbitrage bonds". This covenant shall impose an obligation to comply with the requirements of Section 148 of the United States Internal Revenue Code of 1986, as amended (the "Code"), and the applicable regulations thereunder. The word "proceeds" as used herein shall have the meaning which it has under such section of the Code and such regulations and shall include all moneys on deposit in all Funds provided for herein and all Funds established in connection with the Project and the Bonds. Without limiting the generality of the foregoing, in no event shall moneys be deposited in any accounts created hereunder or invested pursuant to the provisions hereof if such deposit or investment shall cause any Bond to be an "arbitrage bond" within the meaning of Section 148 of the Code.

The Board certifies that on the basis of the facts, expectations, and circumstances (including covenants of the Board) in existence on the date of adoption of this Series F Resolution it is not expected that the proceeds of the Series F Bonds will be used in a manner that will cause such obligations to be "arbitrage bonds". The Chairman and the Treasurer of the Board are hereby jointly and severally designated and charged by the Board and the University

with the responsibility for issuing the Series F Bonds and are hereby designated as the officers of the Board and the University to execute (by either of them) the ("no arbitrage") certification required by Section 1.103-1(a)(2)(ii) and any other provisions of the Treasury Regulations, and such certification shall set forth such facts, expectations, and circumstances, which may be in brief and summary terms, and shall state that to the best of his knowledge and belief there are no other facts, expectations, or circumstances that would materially change such expectation that the proceeds of the issue of Bonds herein authorized will not be used in a manner that would cause same to be "arbitrage bonds". If, under any valid provisions of law hereafter enacted, the interest paid by the Board on the Bonds should be excludable from the gross income of a recipient thereof for Federal income tax purposes without regard to compliance with the provisions of Section 148 of the Code, then the University shall not be required to comply with such provisions of the Code.

Section 4.2. The Revenue Fund; Transfers to the Bond Fund and the Debt Service Reserve Fund to Provide for the Additional Requirements of the Series F Bonds.

(1) From and after the issuance and delivery of the Series F Bonds, the Treasurer, conforming to the provisions of Section 4.05(2) of the Basic Resolution, shall transfer from the Revenue Fund and deposit to the credit of the Bond Fund from time to time such sums as are required to pay (a) interest falling due on each November 1 with respect to the Series F Bonds, and (b) interest and principal, if any, falling due on each May 1 with respect to the Series F Bonds; and such transfers and deposits into the Bond Fund shall be in addition to the transfers and deposits required to be made from time to time for payment of the interest on and principal of the Series A through E Bonds.

(2) Conforming to the requirements of Section 4.05(2) of the Basic Resolution, if, whenever, and so long as the amount on deposit in the Debt Service Reserve (as part of the Bond Fund) shall be less than the Required Current Debt Service Reserve Accumulation or the Required Debt Service Reserve (as defined herein), with respect to All Bonds for any future year ending May 1, the Treasurer shall transfer from the first available funds in the Revenue Fund and deposit in the Bond Fund, whatever additional amounts over and above all deposits otherwise required to be made into the Bond Fund, as set out in the foregoing paragraph (1) of this Section, shall be required in order to restore and maintain the Required Current Debt Service Reserve Accumulation or the Required Debt Service Reserve in the Debt Service Reserve portion of the Bond Fund. (It is noted that since it is contemplated by Section 3.3 of this Resolution that the Required Debt Service Reserve will be fully funded as of the date of delivery of the Series F Bonds, no other amount need be transferred (at least initially) for the purpose of accumulating or restoring any funds to the Debt Service Reserve Fund.)

(3) It is further determined by the Board that in calculating the amount of the required annual payments to be made by the Board into the Bond Fund to meet the principal and interest requirements of All (Outstanding) Bonds, the Board shall (whenever and so long as the Required Current Debt Service Reserve Accumulation or the Required Debt Service Reserve has been accumulated and is being maintained), take credit for the investment income derived from the investment of funds in the Bond Fund, including funds in the Debt Service Reserve; provided, further, however, that the Board, in compliance with the arbitrage requirements of the Internal Revenue Code of 1986, as amended, represents that amounts on deposit in the Bond Fund will be used within thirteen (13) months from the date of deposit for the payment of

principal of and interest on the Outstanding Bonds; and the Bond Fund will annually be depleted through such application, for current debt service requirements on the Outstanding Bonds, except for an amount equal to not more than the greater of (a) one-twelfth (1/12) of the debt service requirements of the Outstanding Bonds for the then ensuing year, or (b) one year's earnings on the Bond Fund.

Section 4.3. Adjustments in the Debt Service Reserve.

It is hereby determined that it is necessary (a) in order to comply with the parity requirements of the Basic Resolution, and (b) for the marketability of the Series F Bonds, that the Debt Service Reserve shall continue to be maintained and, when necessary, accumulated and/or restored, in an amount equal to the "maximum Aggregate Principal, Interest and Bond Fund Charges" (as defined in the Basic Resolution) with respect to all Outstanding Bonds for any future year ending May 1 ("Required Debt Service Reserve").

The Debt Service Reserve shall not (except where the amount on deposit therein shall exceed the Required Debt Service Reserve) be used for any purpose except to make the payments required to be made from the Bond Fund when there are insufficient funds available in the Bond Fund for such purposes.

ARTICLE V

MISCELLANEOUS CONCLUDING PROVISIONS

Section 5.1. All Provisions of Basic Resolution, Supplemental Resolution, and Various Series Resolutions are Hereby Readopted, Ratified, and Confirmed.

The Board hereby readopts, ratifies, and confirms all previous Resolutions relating to the Project, including the Basic Resolution adopted on May 6, 1969, the Supplemental (clarifying) Resolution adopted on May 25, 1970, and each of the various Series Resolutions, A, B, C, D (Second Series), and E.

Section 5.2. Appointment of Trustee to Serve as Registrar, Transfer Agent, and Payee Bank as to Series F Bonds.

Commerce National Bank, Lexington, Kentucky, the Trustee in all previous Series Resolutions, is hereby designated to serve also as Bond Registrar, Transfer Agent, and Payee Bank with respect to the Series F Bonds.

The respective duties of such Bank in such capacities are as follows:

(a) Duties as Bond Registrar and Transfer Agent.

The duties of the Bond Registrar (and Transfer Agent) shall be as follows:

- (1) To authenticate the Temporary Bond or Bonds or Master Bond or Bonds, if any, authorized herein;
- (2) To register all of the Bonds (including those issued in exchange for any Temporary Bond or Master Bond, if any) in the names of the respective owners thereof in accordance with Section 103(j) of the Internal Revenue Code;
- (3) Upon being supplied with a properly authenticated assignment satisfactory to the Bond Registrar (in the sole discretion of such Bond Registrar), to transfer the ownership of Bonds from one registered Bondowner to another within three (3) business days of the receipt of such proper assignment by the Bond Registrar; and
- (4) To cancel and destroy (or remit to the Board for destruction, if so required by the Board) all exchanged, matured, retired, and redeemed Bonds, and to maintain adequate records relevant thereto.

(b) Duties as Payee Bank.

Its duties as Payee Bank shall be as follows:

(1) To maintain the Bond Fund and to invest the funds contained therein in accordance with the provisions of this Resolution;

(2) To remit, but only to the extent that all required funds are made available to the Payee Bank by the Board, semiannual interest payments directly to the registered owner of each Bond by regular United States mail. Said interest payments shall be deposited in the United States mail no later than each Interest Payment Date. Matured or redeemed Bonds shall be payable upon presentation to the Payee Bank. For interest payment purposes, the Payee Bank shall be entitled to rely on its records as Bond Registrar as to the ownership of each Bond as of the 15th day of the month preceding an Interest Payment Date, and the Payee Bank's check shall be drawn and mailed accordingly;

(3) To supply the Board with a written accounting evidencing the payment of interest on and principal of the Bonds within 30 days following each respective due date; and

(4) To notify each registered Bondowner of any defeasement action taken under Section 4.08 and/or 6.04 of the Basic Resolution.

The Registrar/Payee Bank shall be entitled to the advice of Counsel and shall be protected for any acts taken by it in good faith in reliance upon such advice. The Registrar/Payee Bank shall not be liable for any actions taken in good faith and believed by it to be within its discretion or the power conferred upon it by this Resolution, or the responsibility for the consequences of any oversight or error of judgment.

The Registrar/Payee Bank may at any time resign from its duties set forth in this Resolution by filing its resignation with the Board, and notifying the original purchaser or purchasers of the Bonds. Thereupon, the Board shall designate a successor Registrar/Payee Bank which shall be an incorporated bank or trust company authorized to transact business in the United States of America. Notwithstanding the foregoing, in the event of the resignation of the Registrar/Payee Bank, provision shall be made for the orderly transition of the

books, records, and accounts relating to the Bonds to the successor Registrar/
Payee Bank in order that there will be no delinquencies in the payment of
interest or principal due on the bonds.

The Registrar/Payee Bank shall indicate its acceptance of its duties
as Registrar, Transfer Agent, and Payee Bank by signing the Acceptance Certifi-
cate at the conclusion of this Resolution.

(c) Duties of Depository Bank.

Its duties as Depository Bank are to serve as the depository bank of
the Bond Fund, the Series F Construction Fund, and all other Funds created in
the Basic Resolution and/or reaffirmed herein.

(d) General Provisions as to Registrar, Transfer Agent, Payee Bank,
and Depository Bank.

The Registrar, Transfer Agent, Payee Bank, Depository Bank, and
Escrow Bank (collectively the "Bank"), shall each be entitled to the advice of
Counsel and shall be protected for any acts taken by the Bank in good faith and
believed by it to be within its discretion or the power conferred upon it by
this Resolution or the responsibility for the consequences of an oversight or
error in judgment.

Any Bank may at any time resign from its capacities and duties set
forth in this Resolution as to the foregoing by filing its resignation with the
Board and notifying the original purchaser or purchasers of the Bonds. There-
upon, the Board shall designate a successor Bank as to such capacities and
duties, which shall be an incorporated bank or trust company authorized to
transact business in the United States of America. Notwithstanding the
foregoing, in the event of such resignation, provision shall be made for the
orderly transition of the books, records, and accounts relating to the Bonds as

to such resigned capacity or capacities to the successor Bank in order that there will be no delinquencies in the payment of interest or principal due on the Bonds.

The Trustee Bank shall indicate its acceptance of its respective additional duties and capacities by signing its Acceptance at the conclusion of this Resolution.

Section 5.3. Replacement by Board of Registrar, Transfer Agent, Payee Bank, and Depository Bank.

The Board shall have the right at any time to replace the Registrar, Transfer Agent, Payee Bank, and/or Depository Bank by observing the same procedure as that required by the Basic Resolution and/or the respective Series Resolutions for replacement of the Trustee.

Section 5.4. Covenant of Board to Take All Action Necessary to Assure Compliance with the Internal Revenue Code of 1986, as Amended.

In order to assure purchasers of the Bonds that interest thereon will continue to be exempt from all Federal and Kentucky income taxation (subject to certain exceptions set out below), the Board covenants to and with the owners of such Bonds that (1) the Board will take all actions necessary to comply with the provisions of the Internal Revenue Code of 1986, as amended, (2) the Board will take no actions which will violate any of the provisions of such Code, or would cause the Bonds to become "private activity bonds" within the meaning of the Code, (3) none of the proceeds of the Bonds will be used for any purpose which would cause the interest on the Bonds to become subject to Federal income taxation, and the Board will comply with any and all requirements as to rebate (and reports with reference thereto) to the United States of certain investment earnings on the proceeds of the Series F Bonds.

The Board certifies that these Bonds are not "private activity bonds" within the meaning of the Code, and the Board has been advised by Bond Counsel and therefore believes that interest on the Bonds is not included as an item of tax preference in calculating the alternative minimum tax for individuals. However, the Board has been advised that these Bonds are not "qualified tax-exempt obligations" for bank investments and that banks are not permitted to deduct the interest cost attributable to the purchase of these Bonds.

The Board is further advised that the exemption from income taxation by the United States of America of interest on the Bonds is subject to the following exceptions:

1. Although interest on these Bonds received by corporations will not constitute an item of "tax preference" to such corporations, such interest will be included when making the adjustment for book income in calculating the alternative minimum taxable income of corporations.
2. Interest on the Bonds will be included in the measure of modified alternative minimum taxable income for purposes of computing the environmental tax imposed on corporations.
3. Property and casualty insurance companies are required for taxable years beginning after December 31, 1986, to reduce the amount of their deductible underwriting losses by 15% of the amount of tax-exempt interest received or accrued on obligations acquired after August 7, 1986, including the Bonds. If the amount of this reduction exceeds the amount otherwise deductible as losses incurred, such excess may be includable in income.
4. Interest on the Bonds will be included in calculating the earnings and profits of the United States of America branch of a foreign corporation attributable to income which is effectively connected (or treated as effectively connected) with a United States of America trade or business for purposes of the branch profits tax imposed by the Code.

The Board reserves the right to amend the Resolution authorizing these Bonds without obtaining the consent of the owners of the Bonds (i) to whatever extent shall, in the opinion of Bond Counsel be deemed necessary to

assure that interest on the Bonds shall be exempt from Federal income taxation, and (ii) to whatever extent shall be permissible (without jeopardizing such tax exemption or the security of the Bondowners) to eliminate or reduce any restrictions concerning the Project, the investment of the proceeds of these Bonds, or the application of such proceeds or of the revenues of the Project. The purchasers of these Bonds are deemed to have relied fully upon these covenants and undertakings on the part of the Board as part of the consideration for the purchase of the Bonds. To the extent that the Board obtains an opinion of nationally recognized bond counsel to the effect that non-compliance with any of the covenants contained in the Bond Resolution or referred to in this document would not subject interest on these Bonds to Federal income taxes or Kentucky income taxes, the Board shall not be required to comply with such covenants or requirements.

This Resolution is adopted in contemplation that Bond Counsel will render an opinion as to exemption of principal of the Bonds from Kentucky ad valorem taxation and as to exemption of interest on the Bonds from Federal and Kentucky income taxation, based on the assumption by Bond Counsel that the Board complies with covenants made by the Board with respect to compliance with the provisions of the Code, subject to the exceptions set out above, and based on the assumption of compliance by the Board with requirements as to any required rebate (and reports with reference thereto) to the United States of America of certain investment earnings on the proceeds of the Series F Bonds. The Board has been advised that, based on the foregoing assumption of compliance, Bond Counsel are of the opinion that the Bonds are not "arbitrage bonds" within the meaning of Section 148 of the Code.

Section 5.5. Resolution Contractual With Bondowners.

The Basic Resolution and this Series F Resolution shall, from and after the issuance and delivery of the Series F Bonds, constitute a contract between the Board of the University and the owners of the Series F Bonds as shall be outstanding hereunder.

Section 5.6. Provisions in Conflict are Repealed.

All resolutions or parts thereof in conflict with the provisions of this Series F Resolution are hereby rescinded to the extent of such conflict.

Section 5.7. Copy to be Filed with Trustee.

A certified copy of this Series F Resolution shall be filed with the Trustee, and this Series F Resolution shall take effect immediately upon its adoption and the filing of the certified copy thereof with the Trustee, as provided in the Basic Resolution.

Adopted December 9, 1986.

Chairman, Board of Trustees
University of Kentucky

Secretary, Board of Trustees

(Seal)

CERTIFICATION

I, GEORGE W. GRIFFIN, Secretary of the Board of Trustees of the University of Kentucky, Lexington, Kentucky, hereby certify that the foregoing is a true copy of a Resolution adopted by the Board of Trustees of said University at a meeting held on December 9, 1986, as recorded in the official Minute Book of said Board of Trustees, which is in my custody and under my control, that said meeting was held in accordance with all applicable requirements of Kentucky law, including KRS 61.810, 61.815, 61.820, and 61.825, that a quorum was present at said meeting, and that the aforesaid Resolution is of record in the office of the Board, has not been modified, amended, or rescinded, and is in full force and effect at this date.

WITNESS my signature and the Seal of said Board this December 9, 1986.

Board of Trustees of
University of Kentucky

ACCEPTANCE BY COMMERCE NATIONAL BANK,
LEXINGTON, KENTUCKY, AS
BOND REGISTRAR, TRANSFER AGENT, AND PAYEE BANK

The undersigned, Commerce National Bank, Lexington, Kentucky, having heretofore been appointed as and having served as Trustee, hereby agrees to the provisions of the foregoing Resolution to the extent that there are contained therein provisions as to the additional rights and duties of the undersigned as Bond Registrar, Transfer Agent, and Payee Bank, and reaffirms its continuing acceptance of the duties of Trustee as to the Series F Bonds.

Dated this _____, 198__.

COMMERCE NATIONAL BANK
Lexington, Kentucky

By _____

Title _____

(Seal of Bank)

NOTICE OF SALE OF BONDS

\$26,100,000
UNIVERSITY OF KENTUCKY
COMMUNITY COLLEGES EDUCATIONAL BUILDINGS REVENUE BONDS
SERIES F
DATED FEBRUARY 1, 1987

The Treasurer of the Board of Trustees of the University of Kentucky, Lexington, Kentucky (the "Board"), hereby gives public notice that until the

20th day of January, 1987

at the hour of 10:30 A.M., E.D.T., it will receive in the office of the President, Administration Building, University of Kentucky Campus, Lexington, Kentucky 40506, sealed, competitive bids for the purchase of \$26,100,000 of the above-identified issue of bonds, being fully registered bonds, in the denomination of \$5,000 or any multiple of same within the same maturity, maturing on May 1, 1988 through 2007.

The minimum bid is \$25,578,000 (98% of par). All bidders must bid for all of the Bonds, and the purchase price is payable in Federal Funds.

The Bonds will be issued subject to the approving legal opinion of the firm of Rubin & Hays, Municipal Bond Attorneys, Louisville, Kentucky, based on the assumption of compliance by the Board with certain covenants made by the Board in accordance with the Internal Revenue Code of 1986, and other related conditions, as set out in detail in the Official Terms and Conditions of Sale of Bonds and in the Preliminary Official Statement.

Good faith check is \$261,000. Bid Forms, Official Terms and Conditions, and Preliminary Official Statement may be obtained from the Fiscal Agent, Dupree & Company, Inc., 167 West Main Street, Lexington, Kentucky 40507, phone (606) 254-7741.

Right to reject bids and to waive defects or informalities is expressly reserved. (Signed) Henry Clay Owen, Treasurer, Board of Trustees, University of Kentucky, Lexington, Kentucky 40506.

OFFICIAL TERMS AND CONDITIONS OF BOND SALE

\$26,100,000
UNIVERSITY OF KENTUCKY
COMMUNITY COLLEGES EDUCATIONAL BUILDINGS REVENUE BONDS
SERIES F
DATED FEBRUARY 1, 1987

SALE: January 20, 1987, 10:30 A.M., E.S.T.

As advertised in THE COURIER-JOURNAL, published in Louisville, Kentucky, and in THE DAILY BOND BUYER, published in New York, New York, the Treasurer and the Finance Committee of the Board of Trustees of the University of Kentucky, Lexington, Kentucky (the "Board") will until the date and hour referred to above, receive in the office of the President, Administration Building, University of Kentucky Campus, Lexington, Kentucky 40506, sealed, competitive bids for the purchase of the above-identified Bonds (the "Series F Bonds"). To be considered, a bid for the purchase of said Bonds must be submitted on an Official Bid Form and must be delivered to such office no later than the date and hour indicated. Proposals for the purchase of the Bonds will be considered by the Finance Committee of the Board at its meeting on that date and referred to the Executive Committee of the Board (or to the full Board) at a meeting to be held at 1:00 P.M., E.S.T., on that date.

Bids submitted prior to the day and hour hereinabove set forth may be sent to the President of the University at his office in the Administration Building on the Campus of said University in Lexington, Kentucky 40506, and if any such Bid is received in said President's office prior to the date and hour above set forth, properly marked so as to identify the same, it will be communicated to and considered by such official and will be acted upon by the Board or its Executive Committee at the meeting above referred to.

A. DESCRIPTION AND MATURITIES OF BONDS.

1. The Series F Bonds will be issued only as fully registered bonds, without coupons, in the denomination of \$5,000 principal amount or any multiple of \$5,000 within a single maturity (as designated by the Purchasers), will bear interest payable semiannually on May 1 and November 1 of each year to maturity (first interest payment date, November 1, 1987 - nine months), and will mature on May 1 of the respective years, as follows:

<u>Year of Maturity May 1</u>	<u>Maturity Amount</u>	<u>Year of Maturity May 1</u>	<u>Maturity Amount</u>
1988	\$ 195,000	1998	\$1,270,000
1989	680,000	1999	1,360,000
1990	730,000	2000	1,460,000
1991	780,000	2001	1,565,000
1992	835,000	2002	1,675,000
1993	895,000	2003	1,795,000
1994	960,000	2004	1,925,000
1995	1,030,000	2005	2,065,000
1996	1,105,000	2006	2,215,000
1997	1,185,000	2007	2,375,000

2. The principal of (and premium, if any) and interest on the Series F Bonds will be payable in lawful money of the United States of America at the main office of Commerce National Bank, Lexington, Kentucky, the Trustee, Bond Registrar, Transfer Agent, Payee Bank, and Depository Bank; provided, however, that interest on the Series F Bonds shall be paid when due by check mailed by the Trustee to the respective persons entitled thereto at the addresses of the respective Bondowners of record on the 15th day of the month preceding each interest due date by regular United States mail postmarked not later than the due date. Upon submission of a properly executed assignment of a Bond, such Bank will transfer ownership of such Bond within three (3) business days of receipt without expense to the Bondowner.

3. The Series F Bonds shall be lettered and numbered from R-1 upward, or such numbering shall be made in such other appropriate manner as may be determined by the Trustee.

4. With respect to Series F Bonds transferred or exchanged after the initial delivery of the Series F Bonds, same shall be dated on and shall bear interest from the most recent interest payment date to which interest has been paid or duly provided for, as the case may be, unless no interest has been paid on a Series F Bond, in which case such Bond shall bear interest from February 1, 1987.

5. The person in whose name any Series F Bond is registered on the register date (April 15 or October 15) with respect to an interest payment date shall be entitled to receive the interest payable on such interest payment date (unless such Bond shall have been duly called for redemption on a redemption date which is prior to such interest payment date).

6. The Series F Bonds maturing on and after May 1, 1998, are subject to redemption prior to maturity, at the option of the Board, on any interest payment date on and after May 1, 1997, in inverse order of maturity and by lot within a single maturity, at the following redemption prices (expressed as a percentage of principal amount), plus accrued interest to the date of redemption, as follows:

<u>Redemption Dates (Inclusive)</u>	<u>Redemption Price</u>
May 1, 1997 through November 1, 1999	102%
May 1, 2000 through November 1, 2002	101%
May 1, 2003 and thereafter	100%

If a Bond subject to redemption is in a denomination larger than \$5,000, a portion of such Bond may be redeemed, but only in a principal amount equal to \$5,000 or any integral multiple thereof, if such Bond is one of the maturities or amounts or part of the maturities or amounts called for redemption. Upon surrender of any Bond for redemption in part, the Trustee shall (authenticate and) deliver an exchange Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond so surrendered.

The Trustee shall give notice of any redemption by sending at least one such notice by first class mail not less than thirty and not more than sixty days prior to the date fixed for redemption to the registered owner of each Series F Bond to be redeemed in whole or in part at the address shown on the Bond Register as of the date of mailing of such notice; and interest on such Bonds or portions thereof shall cease to accrue after the redemption date.

B. STATUTORY AUTHORITY AND PURPOSE OF BONDS.

7. These Bonds are issued in full compliance with the Constitution and Statutes of the Commonwealth of Kentucky, including Sections 162.340 to 162.380, 164.595, and 58.010 through 58.140 of the Kentucky Revised Statutes, now in full force and effect, and under and pursuant to the Resolution adopted by the Board on May 6, 1969, as supplemented by a Resolution adopted on May 25, 1970 (hereinafter collectively referred to as the "Basic Resolution"), and the Resolution adopted on December 9, 1986, authorizing the Series F Bonds (the "Series F Resolution"), for the purpose of financing the costs (to the extent not otherwise provided) of establishing and erecting certain educational buildings and necessary appurtenances (the "Series F Project"), upon the properties of the University in Hardin County, Perry County, Floyd County, Hopkins County, and Daviess County, in the Commonwealth of Kentucky, which Series F Project buildings and appurtenant facilities will, when erected and acquired, become part of the Community Colleges Educational Buildings Project of said University (the "Project"). Copies of the Basic Resolution and the Series F Resolution are on file at the office of the Trustee.

C. SECURITY.

8. These Series F Bonds, together with the outstanding Bonds of Series A, B, C, D (Second Series), and E, and any additional Parity Bonds which may hereafter be issued and outstanding under the terms of the Basic Resolution and subsequent Series Resolutions are and will be payable from and constitute a first charge and lien upon the Revenues (as defined in the Basic Resolution) to be derived by the University from the operation of its Community Colleges Educational Buildings Project. The fee imposed upon and collected from all students enrolled in the Community Colleges (except those Community Colleges located in Fayette County, Kentucky) as an incident to registration at

the beginning of each semester of the regular academic year and each summer session, including fees imposed for part-time students, night school and extension courses, is designated as the source of Revenues of the Project. Such fees are known as the Student Registration Fees, and the Board has covenanted on behalf of the University that such fees will be fixed (and, if necessary, revised and increased from time to time) at such rates as may be required to pay the interest on and principal of the Bonds as they respectively mature, to provide reserves therefore, and to pay the operating costs of the Project to the extent that such costs are not otherwise provided. All collections of the Student Registration Fees are to be set aside, as received, into the Community Colleges Educational Buildings Project Revenue Fund (the "Revenue Fund") and are made subject to a first lien and paramount charge for the security and source of payment of all outstanding Community Colleges Educational Buildings Revenue Bonds.

It is noted that the fees imposed and collected and which are secured are for those attending Community Colleges of the University other than in Fayette County and also that all of the buildings and appurtenances which are part of the Project (excepting therefrom the buildings thereof which may be leased rather than owned by the University), are covered by the lien.

As further security for the Bonds, a statutory mortgage lien upon the Project is created and granted by the Series F Resolution pursuant to Sections 162.350 and 162.200 of the Kentucky Revised Statutes, in favor of the Series F Bonds and all parity bonds, including those heretofore issued and those thereafter issued.

D. BIDDING CONDITIONS AND RESTRICTIONS.

9. The public offering of the Series F Bonds is made upon the following specific conditions and provisions:

- A. Bids shall be required to be submitted upon a standard "Official Bid Form" in order to provide for uniformity in submission of bids and ready determination of the best bid.
- B. Bidders shall be required to bid for the entire issue a minimum price of not less than \$25,578,000 (98% of par) for the \$26,100,000 of Bonds, plus accrued interest from the date of the Bonds (February 1, 1987) to the date of delivery, payable in Federal Funds.
- C. Each bid shall be accompanied by a certified or bank cashier's good faith check (which check need not be in Federal Funds) in the amount of \$261,000 (1%), payable to the order of the Treasurer of the University of Kentucky. The check of the successful bidder will be immediately deposited by the University and credited (without interest) against the purchase price. The good faith checks of the unsuccessful bidders will be returned promptly.
- D. Bidders must state an interest rate or rates in a multiple of $\frac{1}{8}$ and/or $\frac{1}{20}$ of 1%. There is no maximum interest rate applicable.

- E. There is no limit on the number of different rates which may be specified in any bid and there is no maximum differential between the highest and lowest interest rates stipulated in any bid.
- F. All Bonds of the same maturity shall bear the same and a single interest rate from the date thereof to maturity.
- G. Interest rates must be on an ascending scale, in that the interest rate for Bonds of any maturity may not be less than the interest rate stipulated for any preceding maturity.
- H. The right to reject bids for any reason deemed advisable by the Board and the right to waive any possible informalities, irregularities, or defects in any bid which, in the judgment of the Board, with the advice of the Fiscal Agent, shall be minor or immaterial, is expressly reserved.
- I. Bids must be made on forms which, together with an Official Statement, may be obtained at the office of the Treasurer of the University or from the Fiscal Agent, Dupree & Company, Inc., 167 West Main Street, Lexington, Kentucky 40507, phone (606) 254-7741. Bids must be enclosed in sealed envelopes marked "Proposal for University of Kentucky Community Colleges Educational Buildings Revenue Bonds, Series F, dated February 1, 1987", and bids must be received by the aforesaid Treasurer prior to the date and hour set for the sale.
- J. The original purchasers (the "Original Purchasers" or the "Purchasers") of the Bonds will pay the CUSIP Service Bureau charge for the assignment of CUSIP numbers, which numbers will be printed on the Bonds at no expense or cost to the Purchasers. Neither the failure to print a CUSIP number on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the Purchasers thereof to accept delivery of and pay for the Bonds in accordance with the terms of the purchase agreement.
- K. Delivery will be made on or about February ____, 1987, at Commerce National Bank, Lexington, Kentucky, at no additional cost or expense to the Purchasers.
- L. The University may (but shall not be required to) tender the Bonds in the form of a single fully registered Master Bond or similar document to the Original Purchasers, in which event, within not more than three days following such delivery such Original Purchasers will be issued fully registered Bond Certificates (in the denomination of \$5,000 or any multiple of same within the same maturity) in such names as shall have been properly designated to the Bond Registrar.

- M. It shall be the responsibility of the Original Purchasers to furnish or cause to be furnished to the Trustee at least five business days prior to the date of delivery of the Bonds, a list of the names, addresses, social security numbers or employer identification numbers, principal amount, and maturities of each of the parties to whom the Bonds are to be registered. In the event of the failure to so furnish such list, the Bonds delivered to the Original Purchasers shall be registered in the name or names of such Original Purchasers or their designated representatives appearing as the first name on the successful Bid Form, or otherwise appropriately designated, and shall be issued in denominations corresponding to the principal amount of each respective maturity, as shall be determined by the Trustee-Registrar. The Trustee shall issue and deliver to each respective member of the Original Purchasers, within three business days after the initial delivery of the Bonds (or of the Master Bond referred to above) fully registered Bond Certificates for each registered owner designated as above provided.
- N. Upon wrongful refusal of the Purchasers to take delivery of and pay for the Bonds in Federal Funds when tendered for delivery, the amount of the good faith check shall be forfeited by such Purchasers, and such amount shall be deemed liquidated damages for such default, provided, however, if such Bonds are not ready for delivery and payment within forty-five (45) days from the date of sale herein provided for, said Purchasers shall be relieved of any liability to accept the Bonds hereunder.
- O. Bidders are advised that Dupree & Company, Inc., Lexington, Kentucky, has been employed as Fiscal Agent in connection with the issuance of these Series F Bonds. Their fee for services rendered with respect to the sale of the Series F Bonds is contingent upon the issuance and delivery of the Series F Bonds. They may submit a bid for the purchase of the Series F Bonds at the time of the advertised public sale of the Series F Bonds, either individually or as members of a syndicate organized to submit a bid for the purchase of the Series F Bonds.
- P. If the successful bidder desires to obtain insurance guaranteeing the payment of the principal and/or interest on such Bonds, the University agrees that it will cooperate with such successful bidder in obtaining such insurance, but all of the expenses and charges in connection therewith shall be borne by such bidder, and the University shall not be liable to any extent therefor.

E. ADDITIONAL SALE PROVISIONS.

10. If upon the basis of the foregoing, the Board shall accept a purchase bid for these \$26,100,000 of Series F Bonds, the Board shall adopt a Resolution to that effect, supply proper evidence of such acceptance to the bidder submitting the accepted purchase bid, and thereafter the appropriate documents evidencing the sale of the Bonds and necessary for the delivery thereof shall be executed.

11. The Purchasers will have no expense other than the bid price, and, as herein provided, the cost of CUSIP numbers, in connection with the Current Bonds. The Board (through the Fiscal Agent) will provide the printed Fully Registered Bonds. The Board will furnish to the Purchasers the customary No Litigation Certificate and the final, approving Legal Opinion of Rubin & Hays, Municipal Bond Attorneys, Louisville, Kentucky, without expense to the Purchasers.

F. SPECIAL TAX EXEMPTION CONSIDERATIONS.

12. In order to assure purchasers of the Bonds that interest thereon will continue to be exempt from all Federal and Kentucky income taxation (subject to certain exceptions set out below), the Board covenants to and with the owners of such Bonds that (1) the Board will take all actions necessary to comply with the provisions of the Internal Revenue Code of 1986, as amended (the "Code"), (2) the Board will take no actions which will violate any of the provisions of such Code, or would cause the Bonds to become "private activity bonds" within the meaning of the Code, (3) none of the proceeds of the Bonds will be used for any purpose which would cause the interest on the Bonds to become subject to Federal income taxation, and the Board will comply with any and all requirements as to rebate (and reports with reference thereto) to the United States of certain investment earnings on the proceeds of the Series F Bonds.

The Board certifies that these Bonds are not "private activity bonds" within the meaning of the Code, and the Board has been advised by Bond Counsel and therefore believes that interest on the Bonds is not included as an item of tax preference in calculating the alternative minimum tax for individuals. However, the Board has been advised that these Bonds are not "qualified tax-exempt obligations" for bank investments and that banks are not permitted to deduct the interest cost attributable to the purchase of these Bonds.

The exemption from income taxation by the United States of America of interest on the Bonds is subject to the following exceptions:

1. Although interest on these Bonds received by corporations will not constitute an item of "tax preference" to such corporations, such interest will be included when making the adjustment for book income in calculating the alternative minimum taxable income of corporations.

2. Interest on the Bonds will be included in the measure of modified alternative minimum taxable income for purposes of computing the environmental tax imposed on corporations.
3. Property and casualty insurance companies are required for taxable years beginning after December 31, 1986, to reduce the amount of their deductible underwriting losses by 15% of the amount of tax-exempt interest received or accrued on obligations acquired after August 7, 1986, including the Series F Bonds. If the amount of this reduction exceeds the amount otherwise deductible as losses incurred, such excess may be includable in income.
4. Interest on the Bonds will be included in calculating the earnings and profits of the United States of America branch of a foreign corporation attributable to income which is effectively connected (or treated as effectively connected) with a United States of America trade or business for purposes of the branch profits tax imposed by the Code.

The Board reserves the right to amend the Resolution authorizing these Bonds without obtaining the consent of the owners of the Bonds (i) to whatever extent shall, in the opinion of Bond Counsel be deemed necessary to assure that interest on the Bonds shall be exempt from Federal income taxation, and (ii) to whatever extent shall be permissible (without jeopardizing such tax exemption or the security of the Bondowners) to eliminate or reduce any restrictions concerning the Project, the investment of the proceeds of these Bonds, or the application of such proceeds or of the revenues of the Project. The purchasers of these Bonds are deemed to have relied fully upon these covenants and undertakings on the part of the Board as part of the consideration for the purchase of the Bonds. To the extent that the Board obtains an opinion of nationally recognized bond counsel to the effect that non-compliance with any of the covenants contained in the Series F Resolution or referred to in this document would not subject interest on these Bonds to Federal income taxes or Kentucky income taxes, the Board shall not be required to comply with such covenants or requirements.

Bond Counsel will render the customary opinion as to exemption of principal of the Bonds from Kentucky ad valorem taxation and as to exemption of interest on the Bonds from Federal and Kentucky income taxation, based on the assumption by Bond Counsel that the Board complies with covenants made by the Board with respect to compliance with the provisions of the Code, subject to the exceptions set out above, and based on the assumption of compliance by the Board with requirements as to any required rebate (and reports with reference thereto) to the United States of America of certain investment earnings on the proceeds of the Series F Bonds. Bond Counsel are of the opinion that, based on the foregoing assumption of compliance, the Bonds are not "arbitrage bonds" within the meaning of Section 148 of the Code.

13. Bond Counsel has reviewed the Official Statement with regard to all matters pertaining to the legality and tax exemption of the Series F Bonds, including statements concerning the Board and the purpose and

security of the Series F Bonds; but Bond Counsel has not reviewed the financial data concerning the Board and the University in the Official Statement, and expresses no opinion thereon and assumes no responsibility in connection therewith.

14. Subject to the matters set out above, the Series F Bonds are offered for sale on the basis of the principal of said Bonds not being subject to Kentucky ad valorem taxation and on the basis of the interest on said Bonds not being subject to Federal or Kentucky income taxation on the date of their delivery to the Purchasers.

15. If, prior to the delivery of the Series F Bonds, any event shall occur which alters such tax-exempt status, the Purchasers shall have the privilege of voiding the purchase contract by giving immediate written notice to the Board, whereupon the amount of the good faith deposit of the Purchasers will be returned to the Purchasers, and all respective obligations of the parties will be terminated. The Board will accept a bid or reject all bids on the date stated at the beginning of this instrument and will immediately return all good faith checks of the respective unsuccessful bidders.

16. The Purchasers will be required to take delivery of the Bonds within 45 days from the date of the sale. However, it is contemplated that the Bonds will be delivered on a date during such period as may be designated by representatives of the Board, and the Purchasers will be required to accept delivery of and pay for the Bonds on any designated date within such 45 day period upon notice being given at least five business days prior to the designated delivery date. (Signed) Henry Clay Owen, Treasurer, Board of Trustees, University of Kentucky, Lexington, Kentucky 40506.

OFFICIAL BID FORM

\$26,100,000
UNIVERSITY OF KENTUCKY
COMMUNITY COLLEGES EDUCATIONAL BUILDINGS REVENUE BONDS
SERIES F
DATED FEBRUARY 1, 1987

To the Honorable Chairman and Members of
The Board of Trustees of the University of Kentucky
c/o Mr. Henry Clay Owen
University Treasurer
Office of the President
Administration Building
Lexington, Kentucky 40506

_____, 1987

Ladies and Gentlemen:

We have examined your "Notice of Sale of Bonds" as published in THE COURIER-JOURNAL of Louisville, Kentucky, and in THE BOND BUYER, New York, New York, and the "Official Terms and Conditions of Sale of Bonds", and the "Preliminary Official Statement" referred to therein. By our submission of this Bid, we evidence our agreement to the terms and conditions of your sale as represented therein.

We hereby bid to purchase said \$26,100,000 principal amount of Bonds for the sum of \$_____ (not less than \$25,578,000), plus accrued interest from February 1, 1987, at the following annual interest rates:

SCHEDULE OF PRINCIPAL AMOUNTS AND INTEREST RATES

<u>Year of Maturity May 1</u>	<u>Maturity Amount</u>	<u>Rate</u>	<u>Year of Maturity May 1</u>	<u>Maturity Amount</u>	<u>Rate</u>
1988	\$ 195,000	____%	1998	\$1,270,000	____%
1989	680,000	____%	1999	1,360,000	____%
1990	730,000	____%	2000	1,460,000	____%
1991	780,000	____%	2001	1,565,000	____%
1992	835,000	____%	2002	1,675,000	____%
1993	895,000	____%	2003	1,795,000	____%
1994	960,000	____%	2004	1,925,000	____%
1995	1,030,000	____%	2005	2,065,000	____%
1996	1,105,000	____%	2006	2,215,000	____%
1997	1,185,000	____%	2007	2,375,000	____%

We understand that the Bonds are offered for sale on the basis of the principal of the Bonds not being subject to Kentucky ad valorem taxation and on the basis of the interest on the Bonds not being subject to Federal or Kentucky income taxation on the date of their delivery to the successful bidder, subject to certain qualifications related to the Internal Revenue Code of 1986, as set out in the Official Terms and Conditions of Sale of Bonds. It is also understood that the Board will furnish the final approving Legal Opinion of Rubin & Hays, Bond Counsel, Louisville, Kentucky, subject to whose approving Legal Opinion said Bonds are sold, and will furnish printed bond forms and the usual closing proofs, including the customary no-litigation certificate, to the successful bidder.

A certified or bank cashier's check in the amount of \$261,000, payable to the Treasurer of the University of Kentucky, is enclosed in accordance with the Notice of Sale of Bonds and the Official Terms, with the understanding that if we are the successful bidder, said check is to be immediately deposited by the University and credited (without interest) against the purchase price at the time of delivery of the Bonds. If we are the successful bidder, we agree to accept and make payment for the Bonds in accordance with the terms of the sale.

Respectfully submitted,

(a) Total interest cost from date of Bonds to final maturity	\$ _____
(b) Plus discount (or less premium)	\$ _____
(c) Net interest cost	\$ _____
(d) Average interest rate	_____ %

The above computation of net interest cost and average interest rate or cost is submitted for information only and is not a part of this bid.

Accepted this 20th day of January, 1987.

BOARD OF TRUSTEES OF UNIVERSITY OF
KENTUCKY

Attest:

By _____
Chairman

Secretary

(Seal)

Office of the President
December 9, 1986

FCLR 6

Members, Board of Trustees:

DEED OF CONVEYANCE

Recommendation: that the Vice Chancellor for Administration of the Lexington Campus be authorized by the Board of Trustees to execute on behalf of the University of Kentucky a Deed of Conveyance transferring to the Commonwealth of Kentucky, for the use and benefit of the Kentucky Authority for Educational Television (KET), title to the following described property.

BEING a portion of the University of Kentucky,
located on the South side of Cooper Drive,
approximately 240 feet West of Scoville Road and
more particularly described as follows:

BEGINNING at a point, said point being an iron
pin in the South line of Cooper Drive,
approximately 40 feet West of the East property
line of the University of Kentucky and the
Northeast corner of this property; thence leaving
the South line of Cooper Drive, South 32° 01' 43"
West, 669.89 feet to an iron pin and the
Southeast corner of this property; thence North
57° 58' 17" West, 121.28 feet to an iron pin;
thence North 32° 01' 43" East, 37.18 feet to an
iron pin; thence North 57° 58' 17" West, 390.38
feet to an iron pin; thence North 32° 21' 21"
East, 545.46 feet to an iron pin in the South
line of Cooper Drive being the Northwest corner
of this property; thence with said South line of
Cooper Drive South 71° 53' 21" East, 225.57 feet
to a concrete right-of-way marker; thence South
64° 28' 27" East, 291.47 feet to the point of
beginning and containing 309,172 square feet or
7.098 acres more or less.

Deed of Conveyance
December 9, 1986
Page 2 of 2

Background: This recommendation is based upon former approval by the Board of Trustees of the University of Kentucky on May 9, 1978 whereby the above referenced area of land was reserved and dedicated to accommodate future growth and expansion of KET's network center.

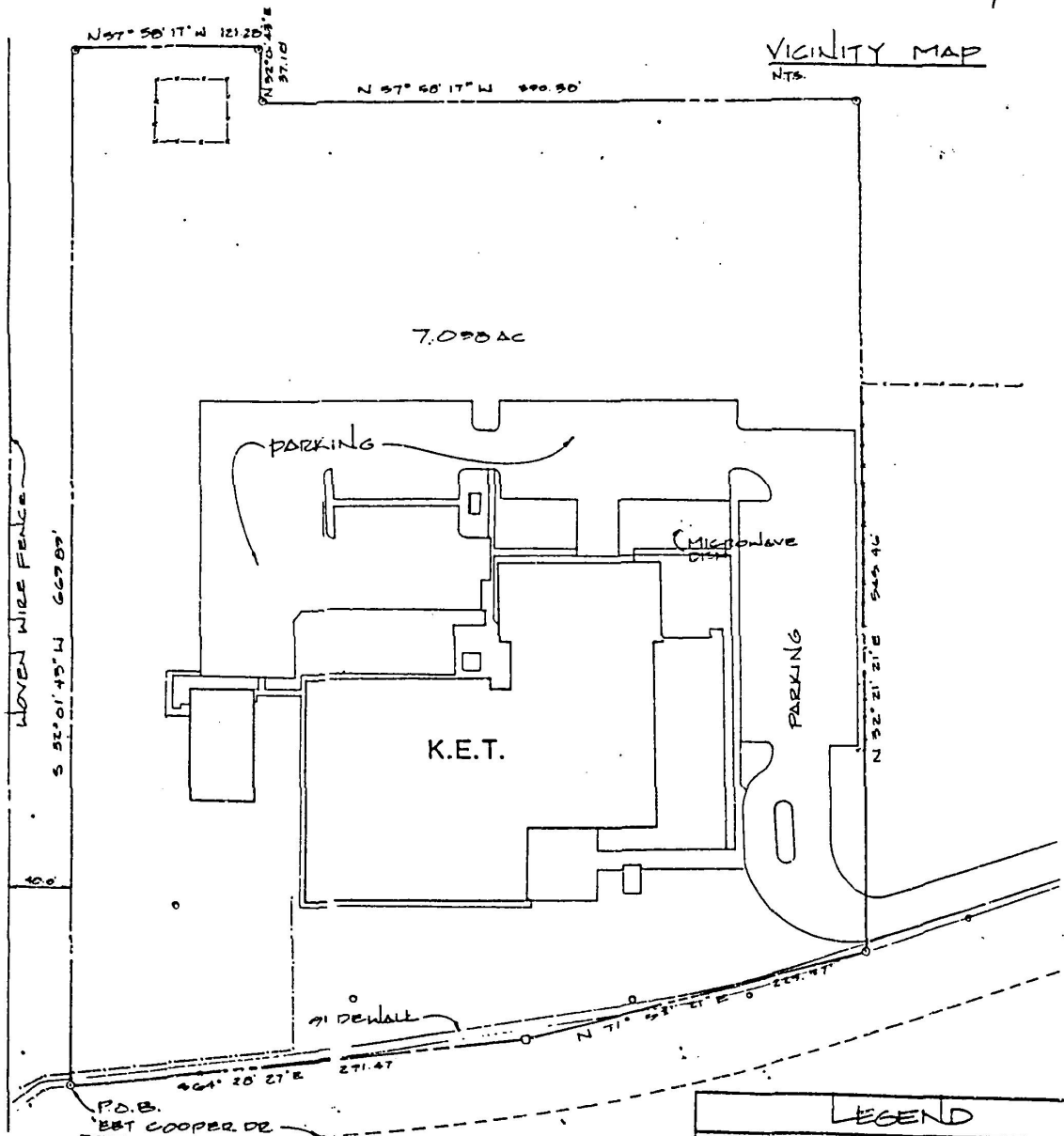
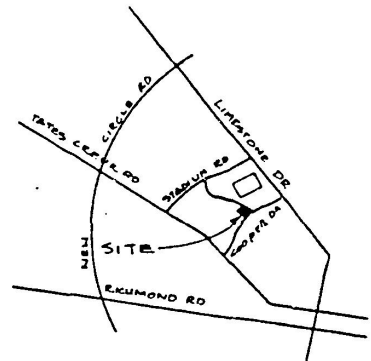
KET has requested title to the above described tract of land to enable expansion of their facilities. This conveyance is recommended in consideration of the continuing benefits accruing to the University's educational program as a result of the location of KET's production facilities adjacent to the University campus. The transfer will be without monetary consideration.

Action: Approved ✓ Disapproved _____ Other _____

Date December 9, 1986

0436K

K.E.T. TOPO AND BOUNDARY SURVEY



VICINITY MAP
NTS.

SURVEYOR'S CERTIFICATION

I HEREBY CERTIFY THAT THIS SURVEY WAS PERFORMED UNDER MY DIRECTION USING THE RANDOM TRAVERSE METHOD. THE UNADJUSTED MATHEMATICAL ERROR OF CLOSURE RATIO WAS 1: 72,795. THE BEARINGS AND DISTANCES SHOWN HEREON WERE ADJUSTED FOR CLOSURE AND ARE TRUE AND ACCURATE TO THE BEST OF MY KNOWLEDGE AND BELIEF.



Barry W. Harris 11.25.76

LEGEND

- CONCRETE POST & CHAIN FENCE
- - - CHAIN LINE FENCE
- IRON PIN
- UTILITY MANHOLE
- SANITARY MANHOLE
- WATER METER
- CONCRETE R/W MONUMENT
- TELEPHONE POLE

Office of the President
December 9, 1986

FCR 7

Members, Board of Trustees:

AUTHORIZATION FOR UNIVERSITY HOSPITAL
TO PURCHASE THROUGH A HOSPITAL CONSORTIUM

Recommendation: that authorization is hereby given to the University of Kentucky Hospital to purchase through the UK Director of Purchasing from University Hospital Consortium, a national non-profit organization established for the purpose of contracting for institutional supplies for its 40-member public university hospitals, upon a finding of fact duly recorded by the UK Purchasing Director that purchasing through the Consortium is preferable, is reasonable under the circumstances, will result in purchasing at the lowest price without favoritism, and is in the public's best interest.

Background: KRS 164A.575(10) relates to purchasing practices by institutions of public higher education in Kentucky, and provides in part that the governing board shall attempt in every practical way to insure that the institution supplies its real needs at the lowest possible costs. To accomplish this objective, the board is authorized by this statute to enter into cooperative agreements with other public or private institutions of education or health care.

The University of Kentucky Hospital is a member of the University Hospital Consortium and wishes to purchase certain items through this organization because of price advantages that accrue through volume buying via the consortium.

To be absolutely certain of our legal authority to buy through this consortium, the University sought an Attorney General's Opinion on this matter and received a favorable opinion stating as follows:

. . . it is assumed that the attraction of purchasing institutional supplies through the University Hospital Consortium is to insure that U.K. is supplying its real need at the lowest possible cost. Consistent with KRS 164A.575(10), the requirement that the Model Procurement Code be liberally construed and the policy to promote increased economy in state procurement activities, it is our opinion that it is permissible for the University of Kentucky to purchase institutional supplies through the University Hospital Consortium. This conclusion is reached upon the following assumptions: that U.K. acts in good faith and practices fair and equitable treatment of all persons who deal

with the procurement system of U. K.; that the University Hospital Consortium procurement practices are in substantial compliance with KRS 45A.080; and, that the University Board of Trustees makes a finding that this method of procurement is preferable, is reasonable under the circumstances, will result in purchasing at the lowest price without favoritism, and that it is in the public's best interest.

An example of the type of saving that would accrue to the University of Kentucky Hospital by signing a five-year contract through the Consortium for IV solutions is illustrated below:

1. Receive a 22% savings over current pricing (\$200,000 per year).
2. Receive an 11% quarterly refund on purchases (estimated to be \$28,000 per year).
3. Receive a credit of \$48,450 upon signing a contract with the consortium.

Thus during a five-year period the University of Kentucky Hospital could save \$1,188,450.00 on this one contract alone.

Action taken: Approved ✓ Disapproved _____ Other _____

Date: December 9, 1986

REVISED

Office of the President
December 9, 1986

FLR 8

Members, Board of Trustees:

UNIVERSITY HOSPITAL AFFILIATED CORPORATION

Recommendation: that the Board of Trustees authorize the creation of an affiliated corporation as set forth in the attached Articles of Incorporation, with an effective operational date of July 1, 1987, for the purpose of operating the University Hospital of the Albert B. Chandler Medical Center in accordance with the terms of a contractual agreement.

Background: The health care field is experiencing rapid change and in recognition of those changes Mr. William Black, Chairman of the Council of Supervisors, in December, 1984 on the recommendation of Chancellor Bosomworth created a Committee to study and recommend on the governance needs of the University Hospital. The objective in undertaking the study was to maintain a viable teaching hospital in an increasingly more competitive environment. The Committee was chaired by Chancellor Bosomworth and included Mr. Brereton Jones, Mr. James King, Mr. Robert Johnson, Dean Robin Powell, Mr. Frank Butler, and Dr. Byron Young.

The Committee after studying changes in the health care system, organizational changes taking place in other public teaching hospitals, and the needs of University Hospital has submitted its recommendation to create an affiliated corporation to manage the hospital. The Committee considered a full range of options which included making no change, creating an auxiliary enterprise, creating an affiliated corporation, and creating a totally independent enterprise. It was felt that the affiliated corporation option presented the best balance of academic, patient care, management, and financial considerations. The efforts and recommendations of the Committee have been previously discussed with the Finance Committee of the Board of Trustees.

Action taken: Approved ☒ Disapproved ☐ Other ☐

Date: December 9, 1986

The plan is for the affiliated corporation to become operational by July 1, 1987 under provisions of an Agreement to be considered by the Board of Trustees at the meeting on April 7, 1987. The Agreement will include understandings relative to the treatment of assets, financial management, Medical Staff Rules, Regulations and By-Laws, and Quality Assurance. Proposed By-Laws of the affiliated corporation and membership for the Board of Directors will also be presented for action by the Board of Trustees at the meeting on April 7, 1987. The current Council of Supervisors would continue to function through June 30, 1987 and would be replaced by the Board of Directors of the affiliated corporation on July 1, 1987.

The proposal is for the Board of Directors of the Affiliated Corporation to be composed of five members of the Board of Trustees of the University of Kentucky. An Advisory Committee to the Board of Trustees would be composed of University and Medical Center administrators, a clinical faculty member, and possibly outside public members.

Article X of the attached Articles of Incorporation requires that any amendments to the articles be approved by the Board of Trustees of the University prior to the filing of same with the Secretary of State.

ARTICLES OF INCORPORATION
OF
UNIVERSITY HOSPITAL OF THE ALBERT B.
CHANDLER MEDICAL CENTER, INC.

KNOW ALL MEN BY THESE PRESENTS THAT:

We, the undersigned, acting as incorporators of a non-profit corporation under the provisions of Chapter 273 of the Kentucky Revised Statutes, do hereby adopt the following Articles of Incorporation for such corporation.

ARTICLE I

NAME

The name of the corporation shall be the University Hospital of the Albert B. Chandler Medical Center, Inc.

ARTICLE II

DURATION

The duration of the corporation shall be perpetual.

ARTICLE III

PURPOSES

The purpose for which the corporation is organized shall be to provide health care service and to contract with the University of Kentucky for the management and operation of its Hospital and, pursuant thereto:

1. To enhance the ability of the University of Kentucky Hospital to continue to fulfill its mission, as adopted by the Board of Trustees of the University of Kentucky, which is: to provide an optimal setting and facilities for conducting exemplary inpatient, outpatient, and community service programs required to support the educational and research missions of the Colleges in the Medical Center.
2. To provide access to clinical facilities of the Hospital for the teaching and research programs of the Colleges of the Medical Center of the University of Kentucky.

3. To provide patient care services for the citizens of the state and region.

4. To support scientific advancement and health maintenance.

5. To develop and coordinate a model educational environment for the training of health science students and residents and to promote the advancement of scientific learning and research.

6. To attract and retain high quality faculty to teach, conduct research and provide patient care.

7. To enhance the development of superior patient care in a group practice setting within the academic environment of the Medical Center of the University of Kentucky.

8. In furtherance of the foregoing purposes, to apply the whole or any part of any income and principal exclusively for charitable, scientific, or educational purposes at or for the benefit of the University of Kentucky (without waiving the rights, privileges and immunities of a corporation organized for charitable, scientific or educational purposes).

ARTICLE IV

PROHIBITIONS

1. No part of the net earnings of the corporation shall inure to the benefit of any director, officer of the corporation, or any private individual (except that reasonable compensation may be paid for services rendered to enable the corporation to provide the services for which it has been organized or otherwise affecting one or more of its purposes), and no director or officer of the corporation or any private individual shall be entitled to share in the distribution of any of the corporate assets on dissolution of the corporation. No substantial part of the activities of the corporation shall be the carrying on of propaganda or otherwise attempting to influence legislation and the corporation shall not participate in, intervene in (including the publication or

distribution of statements) any political campaign on behalf of any candidate for public office.

2. Notwithstanding any other provision of these Articles, the corporation shall not conduct or carry on any activities not permitted to be conducted or carried on by an organization exempt under Section 501(c)(3) of the Internal Revenue Code and its Regulations as they now exist or as they may hereafter be amended.

ARTICLE V

DISSOLUTION

In the event of the dissolution of the corporation, the Board of Directors shall cause the assets of the corporation to be applied and distributed as follows: (a) all liabilities and obligations of the corporation shall be paid, satisfied and discharged; (b) assets held by the corporation upon a condition which occurs by reason of the dissolution shall be returned, transferred or conveyed in accordance with such requirements; and (c) all of the remaining assets of the corporation shall be transferred or conveyed to the University of Kentucky to be used for medical, educational and research purposes or to the Commonwealth of Kentucky should the University not qualify as an exempt organization under the Internal Revenue Code.

ARTICLE VI

POWERS

As a means of accomplishing the foregoing purposes, the corporation shall have the following powers in addition to the general powers provided by KRS 273.171:

1. To invest and reinvest its funds from time to time in healthcare related ventures as its Board of Directors shall deem advisable, subject to the limitations and conditions imposed by the Board of Trustees of the University or contained in any bequest, devise, or gift, provided such limitations and conditions are not in conflict with the provisions of Section 501(c)(3) of the

Internal Revenue Code and its Regulations as they now exist or as they may hereafter be amended.

2. The corporation shall have the power to make payments for the purposes of the corporation herein referred to, and to accumulate income from the property in its possession as such, provided that such accumulations are not unreasonable in amount, duration, use or investment, to such an extent that such accumulations result in a denial to the corporation of exemption under Section 501(c)(3) of the Internal Revenue Code and its Regulations as they now exist or as they may hereafter be amended, or a denial to the corporation of the benefits of exemption from the payment of income taxes as provided under any applicable laws and statutes of the United States, whether now in effect or hereafter adopted.

3. In general (and subject to such limitations and conditions as are or may be prescribed by law), to exercise all powers which now or hereafter may be conferred by law upon a corporation organized for the purposes hereinabove set forth or necessary or incidental to the powers so conferred or conducive to the attainment of the purposes of the corporation, subject to the further limitation and condition that, notwithstanding any other provisions contained herein, only such powers shall be exercised as are in furtherance of the tax-exempt purposes of the corporation and as may be exercised by an organization exempt under Section 501(c)(3) of the Internal Revenue Code and its Regulations as they now exist or as they may hereafter be amended.

ARTICLE VII

DIRECTORS

The initial Board of Directors shall consist of five (5) members of the University of Kentucky Board of Trustees who shall be appointed by the Board of Trustees of the University of Kentucky. The initial members of said Board shall serve until their successors are appointed. The names and addresses of the

persons who are to serve as initial members of said Board are:

Changes in the size, composition and terms of office of the Board of Directors may be made from time to time in accordance with the bylaws of the corporation.

ARTICLE VIII

INCORPORATORS

The names and addresses of the incorporators are:

ARTICLE IX

PRINCIPAL OFFICE AND REGISTERED OFFICE AND REGISTERED AGENT

The address of the principal and registered office of the corporation in this state shall be: 800 Rose Street, Lexington, Kentucky 40536, and the name and address of its registered agent shall be: Frank Butler, University Hospital of the Albert B. Chandler Medical Center, Inc., 800 Rose Street, Lexington, Kentucky 40507.

ARTICLE X

AMENDMENT OF ARTICLES

These Articles of Incorporation shall be amended by the adoption of an amendment at a meeting of the Board of Directors upon receiving the vote of two-thirds (2/3) of the directors in office and approval of the Board of Trustees of the University of Kentucky.

IN WITNESS WHEREOF, We, as Incorporators, have hereunto
set our hands on this ____ day of _____, 1986.

INCORPORATOR

INCORPORATOR

INCORPORATOR

INCORPORATOR

INCORPORATOR

STATE OF KENTUCKY)
 (SCT.
COUNTY OF _____)

Subscribed before me on this the ____ day of
_____, 1986, by _____.

My commission expires: _____

Notary Public

_____, Ky.

STATE OF KENTUCKY)
 (SCT.
COUNTY OF _____)

Subscribed before me on this the ____ day of
_____, 1986, by _____.

My commission expires: _____

Notary Public

_____, Ky.

STATE OF KENTUCKY)
 (SCT.
COUNTY OF _____)

Subscribed before me on this the _____ day of
_____, 1986, by _____.

My commission expires: _____

Notary Public
_____, Ky.

STATE OF KENTUCKY)
 (SCT.
COUNTY OF _____)

Subscribed before me on this the _____ day of
_____, 1986, by _____.

My commission expires: _____

Notary Public
_____, Ky.

STATE OF KENTUCKY)
 (SCT.
COUNTY OF _____)

Subscribed before me on this the _____ day of
_____, 1986, by _____.

My commission expires: _____

Notary Public
_____, Ky.

This Instrument Prepared By:

R. BRUCE LANKFORD
Office of Legal Counsel
Room 2 - Administration Bldg.
University of Kentucky
Lexington, KY 40506-0032
Phone: (606) 257-2936

Office of the President
December 9, 1986

ICR 1

Members, Board of Trustees:

REPORT OF INVESTMENTS

Recommendation: that the report of changes made in investments for the University of Kentucky and its Affiliated Corporations for the three months ended September 30, 1986, be accepted.

Background: A part of the Board policy regarding investments is a provision that a quarterly report be submitted by the Investment Committee of the Board. The attached reports reflect the purchases and sales made during the Third Quarter of 1986, for the University of Kentucky Athletic Association, the Fund for Advancement of Education and Research in the University of Kentucky Medical Center, the University of Kentucky, the University of Kentucky Research Foundation, the University of Kentucky Business Partnership Foundation, the University of Kentucky Mining Engineering Foundation, the University of Kentucky Equine Research Foundation, and the University of Kentucky Humanities Foundation.

Action taken: Approved ✓ Disapproved _____ Other _____

Date: December 9, 1986

University of Kentucky
Statement of Portfolio Changes
Short Term Current Fund Investments
For the Three Months Ended September 30, 1986

<u>Maturities/Sales:</u>	<u>Purchase Date</u>	<u>Maturity/ Sale Date</u>	<u>Yield</u>	<u>Amount of Maturity/Sale</u>
U. S. Treasury Notes	4/19/85	8/15/86	11.375%	<u>\$4,000,000</u>
Total - Maturities/Sales				<u><u>\$4,000,000</u></u>

University of Kentucky
And Affiliated Corporations
Statement of Portfolio Changes for the Regular Endowment Pool
For the Three Months Ended September 30, 1986

Purchases/Additions:

No. of Shares	Security	Date of Purchase	Amount of Purchase
19,000	Thoroughbred Group Prime Obligations - D	7/09/86	\$ 19,000.00
60,000	Thoroughbred Group Prime Obligations - D	7/14/86	60,000.00
5,000	Thoroughbred Group Prime Obligations - D	7/16/86	5,000.00
26,000	Thoroughbred Group Prime Obligations - D	7/17/86	26,000.00
20,000	Thoroughbred Group Prime Obligations - D	7/17/86	20,000.00
12,000	Thoroughbred Group Prime Obligations - D	7/21/86	12,000.00
13,000	Thoroughbred Group Prime Obligations - D	7/28/86	13,000.00
2,156	Southland Corporation	7/29/86	96,041.87
5,000	Thoroughbred Group Prime Obligations - D	8/05/86	5,000.00
120,000	Thoroughbred Group Prime Obligations - D	8/06/86	120,000.00
1,000	Thoroughbred Group Prime Obligations - D	8/08/86	1,000.00
209,000	Thoroughbred Group Prime Obligations - D	8/13/86	209,000.00
21,000	Thoroughbred Group Prime Obligations - D	8/18/86	21,000.00
1,000	Amoco Corporation	8/22/86	65,548.30
15,000	Thoroughbred Group Prime Obligations - D	8/25/86	15,000.00
26,000	Thoroughbred Group Prime Obligations - D	8/26/86	26,000.00
18,000	Thoroughbred Group Prime Obligations - D	8/27/86	18,000.00
6,000	Thoroughbred Group Prime Obligations - D	8/29/86	6,000.00
300	Southland Corporation	9/03/86	21,333.00
6,000	Thoroughbred Group Prime Obligations - D	9/05/86	6,000.00
5,000	Thoroughbred Group Prime Obligations - D	9/05/86	5,000.00
1,000	Thoroughbred Group Prime Obligations - D	9/09/86	1,000.00
2,000	Thoroughbred Group Prime Obligations - D	9/11/86	2,000.00
800	Southland Corporation	9/11/86	58,464.00
3,000	Thoroughbred Group Prime Obligations - D	9/12/86	3,000.00
8,000	Thoroughbred Group Prime Obligations - D	9/16/86	8,000.00
1,000	Thoroughbred Group Prime Obligations - D	9/16/86	1,000.00
9,000	Thoroughbred Group Prime Obligations - D	9/17/86	9,000.00
7,000	Thoroughbred Group Prime Obligations - D	9/23/86	7,000.00
1,000	Thoroughbred Group Prime Obligations - D	9/24/86	1,000.00
Total - Purchases/Additions			\$ 860,387.17

University of Kentucky
And Affiliated Corporations
Statement of Portfolio Changes for the Regular Endowment Pool
For the Three Months Ended September 30, 1986

Sales/Conversions:

No. of Shares	Security	Net Proceeds from Sales	Book Value	Gain or (Loss)
5,400	Fansteel, Incorporated	\$ 69,808.86	\$ 90,102.57	(\$ 20,293.71)
43	Jerrico, Incorporated	913.75	1,029.31	(115.56)
5,000	Union Tank Car Company	5,000.00	5,781.25	(781.25)
1,100	United States Shoe Corporation	26,184.63	28,803.50	(2,618.87)
160	Standard Oil Company	6,579.77	7,950.00	(1,370.23)
70,000	Thoroughbred Group Prime Obligations - D	70,000.00	70,000.00	
39,000	Thoroughbred Group Prime Obligations - D	39,000.00	39,000.00	
2,156	Occidental Pete Corp.	25,971.87	25,971.87	
300	Emerson Electric Company	23,624.21	23,010.00	(614.21)
3,000	Ohio Mattress Company	36,793.76	39,625.00	(2,831.24)
2,000	Pullman Peabody Company	18,509.37	16,890.00	(1,619.37)
400	Union Pacific Corporation	20,349.31	21,536.00	(1,186.69)
500	Woolworth F W Company	21,249.28	15,031.25	(6,218.03)
3,290	Data Products Corp.	42,817.91	51,050.18	(8,232.27)
400	Procter & Gamble Company	31,248.95	27,830.00	(3,418.95)
3,300	Salomon, Incorporated	135,146.97	119,706.73	(15,440.24)
.50	First Security Corp, KY	10.50	1.56	8.94
32,000	Thoroughbred Group Prime Obligations - D	32,000.00	32,000.00	
2,400	MCI Communications Corp.	18,300.00	23,400.00	(5,100.00)
2,100	MCI Communications Corp.	16,012.50	20,475.00	(4,462.50)
1,100	MCI Communications Corp.	8,525.00	10,725.00	(2,200.00)
600	Winnebago Inds., Inc.	6,263.79	10,478.40	(4,214.61)
3,200	MCI Communications Corp	26,000.00	31,200.00	(5,200.00)
26,000	Thoroughbred Group Prime Obligations - D	26,000.00	26,000.00	
1,200	Winnebago Inds., Inc.	11,939.60	20,956.80	(9,017.20)
.20	Merrill Lynch & Company, Inc.	7.90	7.60	.30
600	Winnebago Inds., Inc.	5,963.80	10,453.20	(4,489.40)
2,000	Thoroughbred Group Prime Obligations - D	2,000.00	2,000.00	
350	Southland Corporation	18,598.37	17,692.50	905.87
700	Winnebago Inds., Inc.	6,870.27	12,195.40	(5,325.13)
1,100	Southland Corporation	60,409.98	51,966.77	(8,443.21)
400	Ampco-Pittsburg Corp.	5,873.80	8,600.00	(2,726.20)
19,000	Thoroughbred Group Prime Obligations - D	19,000.00	19,000.00	
	Total - Sales/Conversions	\$836,974.15	\$880,469.89	(\$ 43,495.74)

University of Kentucky
And Affiliated Corporations
Pooled Endowment Funds - Fixed Income Securities
For the Three Months Ended September 30, 1986

Purchases/Additions:

<u>No. of Shares</u>	<u>Security</u>	<u>Date of Purchase</u>	<u>Amount of Purchase</u>
430,000	Thoroughbred Group Prime Obligations - D	7/03/86	\$ 430,000.00
26,000	Thoroughbred Group Prime Obligations - D	7/03/86	26,000.00
500,000	U.S. Treasury Bonds	7/03/86	544,687.50
14,000	Thoroughbred Group Prime Obligations - D	7/10/86	14,000.00
4,932	Bond Fund for Tax Exempt Trusts	7/11/86	310,962.60
97,000	Thoroughbred Group Prime Obligations - D	7/17/86	97,000.00
1,000	Thoroughbred Group Prime Obligations - D	7/21/86	1,000.00
150,000	Thoroughbred Group Prime Obligations - D	7/28/86	150,000.00
41,000	Thoroughbred Group Prime Obligations - D	8/04/86	41,000.00
10,000	Thoroughbred Group Prime Obligations - D	8/05/86	10,000.00
611,000	Thoroughbred Group Prime Obligations - D	8/11/86	611,000.00
611,000	Thoroughbred Group Prime Obligations - D	8/15/86	611,000.00
826,000	Thoroughbred Group Prime Obligations - D	8/18/86	826,000.00
164,000	Thoroughbred Group Prime Obligations - D	8/19/86	164,000.00
800,000	GNMA Pass Thru Regular Pool, 9.0%, 7/15/2001	8/20/86	809,260.00
3,000	Thoroughbred Group Prime Obligations - D	8/22/86	3,000.00
2,000	Thoroughbred Group Prime Obligations - D	8/22/86	2,000.00
123,000	Thoroughbred Group Prime Obligations - D	8/26/86	123,000.00
77,000	Thoroughbred Group Prime Obligations - D	8/27/86	77,000.00
800,000	General Electric Company	9/04/86	792,000.00
8,000	Thoroughbred Group Prime Obligations - D	9/11/86	8,000.00
27,000	Thoroughbred Group Prime Obligations - D	9/16/86	27,000.00
3,000	Thoroughbred Group Prime Obligations - D	9/17/86	3,000.00
5,000	Thoroughbred Group Prime Obligations - D	9/17/86	5,000.00
40,779.40	Thoroughbred Group Prime Obligations - D	9/18/86	40,779.40
4,000	Thoroughbred Group Prime Obligations - D	9/22/86	4,000.00
83,000	Thoroughbred Group Prime Obligations - D	9/23/86	83,000.00
3,000	Thoroughbred Group Prime Obligations - D	9/29/86	3,000.00
	Total - Purchases/Additions		<u>\$5,816,689.50</u>

University of Kentucky
And Affiliated Corporations
Pooled Endowment Funds - Fixed Income Securities
For the Three Months Ended September 30, 1986

Sales/Maturities:

No. of Shares	Security	Net Proceeds from Sales	Book Value	Gain or (Loss)
311,000	Thoroughbred Group Prime Obligations - D	\$ 311,000.00	\$ 311,000.00	
311,000	Commonwealth Life Insurance	311,000.00	311,000.00	
557,861.08	Thoroughbred Group Prime Obligations - D	557,861.08	557,861.08	
18,039.82	Thoroughbred Group Prime Obligations - D	18,039.82	18,039.82	
90,099.10	Thoroughbred Group Prime Obligations - D	90,099.10	90,099.10	
512.33	GNMA Pass Thru Regular Pool, 9.0%, 5/15/2001	512.33	512.36	(\$.03)
10,487.18	Valley National Financial Corporation	10,487.18	10,439.99	47.19
610,613.86	Centex Acceptance Corporation	610,613.86	605,652.62	4,961.24
138,000	Thoroughbred Group Prime Obligations - D	138,000.00	138,000.00	
611,000	Thoroughbred Group Prime Obligations - D	611,000.00	611,000.00	
526.45	GNMA Pass Thru Regular Pool, 9.0%, 5/15/2001	526.45	526.48	(.03)
700,000	U.S. Treasury Notes, 10.875%, 2/15/93	825,125.00	719,031.25	106,093.75
813,000	Thoroughbred Group Prime Obligations - D	813,000.00	813,000.00	
10,292.47	Valley National Financial Corporation	10,292.47	10,246.15	46.32
112,000	Thoroughbred Group Prime Obligations - D	112,000.00	112,000.00	
1,000	Thoroughbred Group Prime Obligations - D	1,000.00	1,000.00	
766,000	Thoroughbred Group Prime Obligations - D	766,000.00	766,000.00	
12,000	Thoroughbred Group Prime Obligations - D	12,000.00	12,000.00	
277,000	Thoroughbred Group Prime Obligations - D	277,000.00	277,000.00	
30,000	U.S. Treasury Notes, 11.75%, 11/15/88	33,131.25	30,656.25	2,475.00
3,000	Thoroughbred Group Prime Obligations - D	3,000.00	3,000.00	
535.55	GNMA Pass Thru Regular Pool, 9.0%, 5/15/2001	535.55	535.58	(.03)
9,019.35	Valley National Financial Corporation	9,019.35	8,978.76	40.59
35,000	Thoroughbred Group Prime Obligations - D	35,000.00	35,000.00	
2,379.85	GNMA Pass Thru Regular Pool, 9.0%, 7/15/2001	2,379.85	2,407.40	(27.55)
	Total - Sales/Maturities	\$5,558,623.29	\$5,444,986.84	\$ 113,636.45

University of Kentucky
And Affiliated Corporations
Pooled Endowment Funds - Money Market
For the Three Months Ended September 30, 1986

Purchases:

<u>No. of Shares</u>	<u>Security</u>	<u>Date of Purchase</u>	<u>Amount of Purchase</u>
51,000	Thoroughbred Group Prime Obligations - D	7/03/86	\$ 51,000.00
60,000	Thoroughbred Group Prime Obligations - D	7/28/86	60,000.00
33,000	Thoroughbred Group Prime Obligations - D	8/05/86	33,000.00
28,000	Thoroughbred Group Prime Obligations - D	8/27/86	28,000.00
5,000	Thoroughbred Group Prime Obligations - D	9/16/86	5,000.00
	Total - Purchases		<u>\$177,000.00</u>

Sales:

<u>No. of Shares</u>	<u>Security</u>	<u>Net Proceeds from Sales</u>	<u>Book Value</u>	<u>Gain or (Loss)</u>
33,000	Thoroughbred Group Prime Obligations - D	<u>\$33,000.00</u>	<u>\$33,000.00</u>	

University of Kentucky
Intercollegiate Athletics Fund
For the Three Months Ended September 30, 1986

Purchases:

<u>No. of Shares</u>	<u>Security</u>	<u>Date of Purchase</u>	<u>Amount of Purchase</u>
31,000	Thoroughbred Group Prime Obligations - D	7/03/86	\$ 31,000.00
44,000	Thoroughbred Group Prime Obligations - D	7/16/86	44,000.00
1,000	Thoroughbred Group Prime Obligations - D	7/22/86	1,000.00
5,000	Thoroughbred Group Prime Obligations - D	7/31/86	5,000.00
626,000	Thoroughbred Group Prime Obligations - D	8/04/86	626,000.00
6,000	Thoroughbred Group Prime Obligations - D	8/07/86	6,000.00
4,000	Thoroughbred Group Prime Obligations - D	8/08/86	4,000.00
111,000	Thoroughbred Group Prime Obligations - D	8/18/86	111,000.00
708,000	Thoroughbred Group Prime Obligations - D	8/18/86	708,000.00
1,000	Thoroughbred Group Prime Obligations - D	8/19/86	1,000.00
700,000	GNMA Pass Thru Regular Pool, 9.0%, 8/15/2001	8/20/86	708,103.75
6,000	Thoroughbred Group Prime Obligations - D	8/22/86	6,000.00
1,000	Thoroughbred Group Prime Obligations - D	8/22/86	1,000.00
500,000	General Electric Company, 7.125%, 5/20/91	9/04/86	495,000.00
10,000	Thoroughbred Group Prime Obligations - D	9/09/86	10,000.00
6,000	Thoroughbred Group Prime Obligations - D	9/17/86	6,000.00
5,000	Thoroughbred Group Prime Obligations - D	9/17/86	5,000.00
6,000	Thoroughbred Group Prime Obligations - D	9/22/86	6,000.00
Total - Purchases			<u>\$2,774,103.75</u>

University of Kentucky
Intercollegiate Athletics Fund
For the Three Months Ended September 30, 1986

Sales: ,

No. of Shares	Security	Net Proceeds from Sales	Book Value	Gain or (Loss)
78.93	GNMA Pass - Thru Regular Pool, 10.5%, 4/15/98	\$ 78.93	\$ 77.43	\$ 1.50
1,553.61	GNMA Pass - Thru Regular Pool, 10.5%, 12/15/98	1,553.61	1,523.54	30.07
4,854.90	GMAC 1986, 8.55%, 1/15/91	4,854.90	4,856.41	(1.51)
75,000	Thoroughbred Group Prime Obligations - D	75,000.00	75,000.00	
626,000	Commonwealth Life Insurance Company	626,000.00	626,000.00	
1,558.75	GNMA Pass - Thru Regular Pool, 10.5%, 12/15/98	1,558.75	1,528.58	30.17
891.11	GNMA Pass - Thru Regular Pool, 10.5%, 4/15/98	891.11	874.23	16.88
5,181.54	GMAC 1986, 8.55%, 1/15/91	5,181.54	5,183.16	(1.62)
600,000	USTN, 10.875%, 2/15/93	707,250.00	539,437.50	167,812.50
708,000	Thoroughbred Group Prime Obligations - D	708,000.00	708,000.00	
122,000	Thoroughbred Group Prime Obligations - D	122,000.00	122,000.00	
510,000	Thoroughbred Group Prime Obligations - D	510,000.00	510,000.00	
77.34	GNMA Pass - Thru Regular Pool, 10.5%, 4/15/98	77.34	75.88	1.46
1,538.53	GNMA Pass - Thru Regular Pool, 10.5%, 12/15/98	1,538.53	1,508.75	29.78
5,816.66	GMAC 1986, 8.55%, 1/15/91	5,816.66	5,818.47	(1.81)
2,031.39	GNMA Pass - Thru Regular Pool, 9.0%, 8/15/2001	2,031.39	2,054.91	(23.52)
5,000	Thoroughbred Group Prime Obligations - D	5,000.00	5,000.00	
	Total - Sales	\$ 2,776,832.76	\$ 2,608,938.86	\$167,893.90