

To the Friends of Kentucky University.

It is with unfeigned pleasure that the Executive Committee of the Board of Curators of Kentucky University makes to the friends of the Institution, and to the general public, the following statement of its present condition.

After long and unwearied labor, to free the University from serious and embarrassing complications growing out of the conflicts of the past, we are glad to say that for years we have not been so hopeful of making the Institution such as to meet the intentions of its founders and the patronage of an enlightened and generous people.

We are happy to say that beyond our most sanguine expectations we have been able to bring our finances into a satisfactory condition. As a basis of financial strength, we have an estate known as Woodlands and Ashland, adjoining this city, worth say, ninety thousand dollars; a College Campus in the heart of the city, with buildings, library, laboratory, museum, apparatus, etc., worth as much more, and stocks, bonds, and cash invested and ready to be invested, amounting to about one hundred and twenty thousand dollars.

Besides this, there are certain franchises, choses in action and in possession, etc., of considerable value, but which it is almost impossible to estimate in cash. In addition, we may state that the College of the Bible, now in close and satisfactory relations with us, has the beginning of an endowment lately contributed of about three thousand dollars, and a fund of about the same amount constantly receiving additions for the support of its professors.

Upon the whole, the financial condition of the University, though not what we could desire, is far better than we had reason to anticipate; and, under the wise and economical management of the present Board of Curators, a bright future has dawned upon the institution.

It is the unalterable determination of the Board that the expenses of the University shall in no case exceed the income, leaving a margin to cover all contingencies likely to happen. We have a large and experienced Faculty now in our service, and by concessions on their part we have been able to enter upon this policy, and to it we are determined to adhere. Our present clear income, with the small one in the College of the Bible, is a little over \$12,000. This we have abundant reason to think will soon be increased, but till then we can, through the praiseworthy generosity of our professors, offer educational facilities in Kentucky University rarely equalled in the South or West.

Honesty and candor are to rule in all our efforts to restore the Institution to its former efficiency, and with the intention to keep its affairs open to the inspection of all its friends, we hope to make it worthy the confidence and support of the public.

The only debt worthy of mention now resting on the University is one of \$30,000, secured by mortgage on the real estate; this burden we expect soon to diminish, and by disposing of all property not needed for the legitimate ends of the University, we hope to be able in a few years to restore a considerable portion of our former endowment. We know this will send a thrill of joy into the hearts of thousands. Those now controlling the University desire to be judged by their *own* acts in the present and past; and in order to aid men everywhere to inform an intelligent judgment, they intend to keep what they do open to the inspection of all.

By drawing still closer together the University and the College of the Bible, by the acceptance of the newly elected professors, and by the improved condition of our finances, we are enabled to present, in our forthcoming catalogue, a Faculty of nine members, all daily and actually employed in giving instruction. This is independent of those teaching in the Commercial College and in the Law School, and of those to be employed to give instruction in special classes. We need not here anticipate the catalogue, but we can not omit to mention the names of the newly elected president, C. L. Loos, for twenty-five years a Professor in Bethany College; H. H. White, connected with this Institution

and its predecessor, Bacon College, from the beginning, over forty years ago; and A. R. Milligan, twenty years in the College of Arts as student and professor. These, aided by such men as Graham, McGarvey and Grubbs of the College of the Bible, all men of mature life, broad culture and large experience, and all of them enthusiastically devoted to their work, will, we are confident, make an institution of which all lovers of higher education may well be proud.

These men, and those associated with them in the other departments of instruction and government, are a unit in purpose and feeling, and are fully determined to build up a University in reality as well as in name, one conducted on Christian principles, but free from everything narrow or sectional in religion or politics. This we know it will require time and patience to accomplish, but we have the will, the men, and the means, and with the blessing of Heaven it can and will be done. Those seeking thorough culture in the Classics and Sciences have the College of Arts; candidates for the ministry can enter the College of the Bible; while the College of Law and the Commercial College afford the usual facilities to those seeking to prepare themselves for the legal profession in the one, and for business pursuits in the other.

By the cordial co-operation of the various Colleges and parts of the University, the interchange of classes, and the increased facilities for boarding, we are enabled to give to all who come hither instruction at minimum cost. The fees in the College of Arts have been reduced; in the College of the Bible they are merely nominal; and in all, reasonable.

The Blythe mansion having been set apart for a club-house for the College of Arts, we can urge young men of slender means to attend here, assured as we are, that not in the whole country is thorough education, with comfortable and pleasant surroundings, offered young men at less cost.

We congratulate the friends of the University on the happy termination of all the trouble growing out of the settlement of its relations to the Church and to the State. It has now entered upon a new lease of life and prosperity. With its Board of Curators now in perfect accord; its Faculties of instruction large, able and earnest; its finances in a sound condition; its additional facilities for cheap boarding; the remarkable and well-known healthfulness of Lexington; the prospect of a large increase in the attendance of students; and above all with the assurance that the favor of God will rest upon us in our efforts to real-

ize the ideas that controlled the original founders of Kentucky University, we hopefully appeal to our brethren, to the friends of sound Christian education, and to the community generally, to second our resolution to make this institution a blessing to our country and to the world.

The catalogue giving full information and details will be ready for distribution in about two weeks. Persons desiring copies, or any information respecting the University, can apply to H. H. WHITE or to ROBERT GRAHAM, Lexington, Ky.

THE EXECUTIVE COMMITTEE OF KY. UNIVERSITY.
LEXINGTON, KY., July 1, 1880.

[PLEASE TO CIRCULATE.]