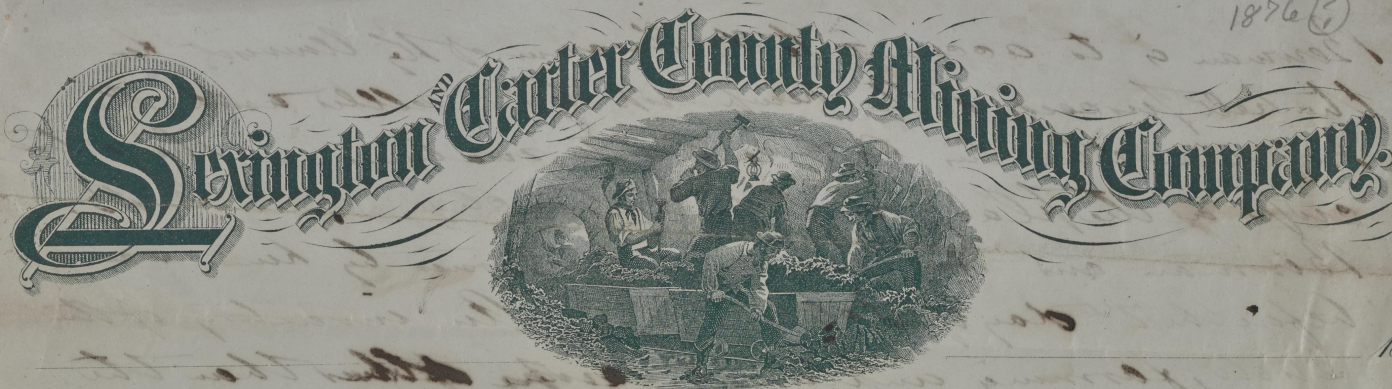


J. M. Hoeker, President.

Authorized Capital \$ 300,000.

E. T. Warner, Secretary.

1876 (7)



It is further ordered that the Treasurer ~~shall~~ ^{be} to J. B. Bowman whatever balance of the income from the State Funds may remain after paying the Salaries of the Faculty of the A & M College to be used by him in paying the other expenses of conducting the A & M College and paying the Student Labor which Expenses and Payment of Student Labor J. B. Bowman assumes to pay in full. It is also agreed that the Treasurer shall give Regent Bowman credit for the whole amount of matriculation fees of the A & M College; and in consideration thereof Regent Bowman agrees to pay all the incidental expenses of conducting the A & M College and of keeping the farm and buildings in repair and ~~that~~ it is agreed that the University is to be at no expense whatever for repairs to the ^{farm} fencing, buildings or any ~~other~~ expenses of conducting the farm. ^{The farm & buildings to be returned in good order as when this lease begins.}

The houses now rented to the Professors of the A & M College are not included in this arrangement.

It is further ordered that the Hemp crop now on the farm, shall be broken out and sold by J. B. Bowman and after deducting the expenses of getting & breaking the hemp J. B.

Brewman is to account to the Treasurer of the Commission for the net proceeds of the hemp crop to be sold under the Treasurer when his last report is submitted. — The other crops on the place are to be taken charge of by S. B. Brewman and the same amount returned by him ~~on~~ before the 1st day of October 1877. An inventory of the stock, farming implements, ~~and other property~~ than the hemp is to be taken and filed with the Executive Committee.

It has been copied this part as written

S. B. Brewman

Leaves 1877

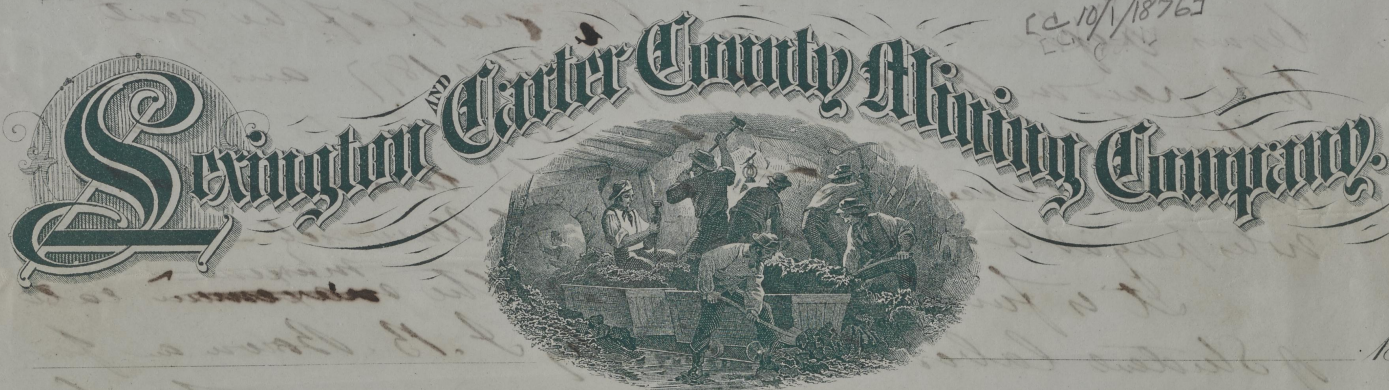
S. B. Brewman

S. M. Hooker, President.

Authorized Capital \$ 300,000.

E. T. Warner, Secretary.

n.d.
10/1/1876



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The Board of Curators at its last annual meeting having referred to the Executive Committee the report of the Committee on the Farm with instructions to rent out the farm, and the difficulties growing out of the payment of Student labor being serious, and complicated; at the urgent request of a majority of the Committee Regent J. B. Bowman has consented to rent the farm and farm stock & implements and assume all the obligation of working and paying the Student labor and all other expenses of running the farm on the following terms and conditions viz:

The farm, except the grass land which is now under rent to Semmons, Brothers of New York through D. Mueller their Agent until the first day of April 1877, to be leased to J. B. Bowman from the first day of October 1876 to the first day of October 1877 together with all the farming implements & farm stock, and all the grass land now rented to Semmons ^{by the} from the 1st of April 1877 when Semmons leave expires ^{is rented to} J. B. Bowman until the first day of April 1878, the rent for the whole Estate to be Five Thousand Dollars for the

terms before mentioned. — One half of the rent to be paid on the first day of April 1877 and the other half on the first day of October 1877, for which the lease or to execute his two negotiable notes payable to the Treasurer of the University —

It is further ordered that the ^{maximum} ~~maximum~~ rate of Students labor to be paid by J. B. Brown as per student shall not exceed seven cents per hour nor the maximum five cents per hour —

It is further ordered that any excess of the income on the State fund over and above paying the salaries of the Professors of the A. M. College ~~shall all ^{the} expenses of conducting said College shall be used in paying the Student Labor and the other expenses of conducting the A. M. College which J. B. Brown shall have the right to use the same for any purpose, and the Treasurer after paying the salaries of the Professors of the A. M. College and other necessary expenses of the College, shall turn over whatever balance may remain to the Board, the intention being that the State fund shall be appropriated solely to the purpose of conducting the A. M. College & the Student Labor~~