

Trial Balance.

May 31, 1881.

9 Investments	\$148,091.42	1 Endowment	\$210,113.80
12 Cash	2,961.43	37 Ashland & Louisville Est.	4,639.26
15 R.E. & B. Fund	40,018.79	97 Apparatus Fund	807.67
26 A. & M. College	15,386.12	104 Bills Payable	28,716.66
63 General Expense	22,884.13	130 Chas. Lewis Lott	875
91 Mechanical Department	19,163.50	133 Henry W. White	625
		149 Alex. R. Milligan	625
		181 John A. Myers	625
		182 Chas. Shultzze	100
		182 ed. Joyeux	150
		183 W.R. Moore	500
		183 R. Graham	225
		184 L. H. Graham	400
	\$248,402.39		\$248,402.39

Henry M. White,
Cash.

President's Report
May 31, 1881.

Receipts and Disbursements of Kentucky University, from
June 1, 1880, to May 31, 1881.

<u>Receipts.</u>			
Cash on hand May 31, 1880		256.01	
Endowment funds on hand May 31, 1880, awaiting investment		2800	3056.01
Matriculation and Room Fees			1130
Rent of land to James B. Clay		1827	
" " " A. S. McCann, agent		1500	
" " " Agric. and Mech. College of Kentucky		700	
" " " Hanna Brothers (former year)		204.50	
" Blythe House to B. H. Cogins		52.65	4284.15
Sale of farm products to David Cahill		71.50	
" " horses, cages, and farming utensils		126.88	
" " tools in Mech. Dept. to A. & M. C. of Ky.		50	
" " Machinery to Mrs. Smith (by D. Mahoney)		500	748.46
Dividends on Investments, as follows:			
L. & L. R. R.	54 bonds @ 7 1/2%	3780	
Christian & L. R. R.	8 " @ 7 1/2%	560	
Lex & City Bonds	18 1/2 " @ 8% (fraction of a year)	833.33	
Bank of Kentucky	132 Shares @ 8 1/4%	1056	
Farmers' Bk. of Ky.	50 " @ 6%	300	
Northern Bk. of Ky.	35 " @ 4 1/2%	157.50	
Farmers' Nat. Bk. of Ky. (49067)	" @ 8 1/4%	464	
Deav. & Frankfort Turnpike	30 " @ 1 1/4%	22.50	
Deav. & Nicholas	" 8 " @ 2 1/2%	21.32	7194.65
Interest on Endowment funds loaned individuals, as follows:			
P. S. Hamilton	\$350.74; W. E. R. Dixon	7140.00	496.74
W. H. Craig	596.10; S. B. Goulet	173.05	869.15
Dr. J. B. Payne	310.13; H. W. White	20.40	330.53
			1696.42
			18109.69
Trans. to next page			

Amount brought forward	18109 69
Interest on note of D. Mahoney	47
Discount on acceptance C. B. Jacobs	45 34
Retake of interest from Northern Bank for payment of debt	24 36
Bonds City of Lexington Redeemed	18500
Loaned money returned by H. H. White	1600
C. B. Jacobs' acceptance paid at maturity	3000
	41326 39

Disbursements.

Northern Bank on principal of debt	
Northern Bank interest (annual) on debt	1522 27
Salaries of Faculty, as follows:	1886 73
Henry H. White	1375
Alex. R. Milligan	1250
Jno. H. Neville	625
J. Lane Allen	150
Chas. Lewis Loos	875
Jno. A. Myers	625
Robt. Graham	225
Wm. H. Graham	400
W. R. Moore	500
Chas. Shultze	100
A. Joyent	150
Arkland and Woodlands Estate, sundry items	625
Agric. and Mech. College	584 81
General Expenses	102 95
Rent refunded to Davis Cabell	1781 20
Purchase of J. H. Yellman C. B. Jacobs' acceptance	312
Amount carried to next page	3000
	15464 96

Amount brought forward	15464 96
Investments of Endowment Funds, as follows:	
Purchased 18 Shares Farmers' Nat. Bk. Mt. Sterling	1890
Loaned on mortgage to the following	
H. G. Craig 10,000 ; D. B. Grubbs 2,500	12500
Wm. E. Robinson 2,000 ; Dr. J. B. Payne 6,500	8500
Cash on hand May 31, 1881.	2911 43
	41326 39

E. & O. E. Lexington, Ky,
May 31, 1881.

Respectfully Submitted,

H. H. White

Pres. Ky. University.

We the undersigned, members of the Executive Committee of Kentucky University, hereby certify that the within account current of the Treasurer of the University, for the fiscal year ending May 31, 1881, has been examined by us, and that it is correct.

Lexington, Ky,

June 3, 1881.

Wm. T. Withers

W. P. Little

Geo. Steele

W. E. Rogers

J. L. Stoddard

1130
4254 15
748 46
7194 68
1696 42
1164 70
181790 38 Income

18466 66 = amt. debt of Arkland
10000 = " " Woodlands
28466 66
- 28466 66 H. H. White
28716 66

Expenses

1886 73

627 5

584 81

102 95

1781 20

312

10942 69