

AGENDA

Meeting of the Board of Trustees University of Kentucky 5:00 P.M. April 2, 1996

Invocation

Roll Call

Approval of Minutes

President's Report and Action Items

- PR 1 President's Report to the Trustees
- PR 2 Personnel Actions
- PR 3 Central Administration
 - A. University Research Professorships
 - B. Honorary Degree Recipients
- PR 4 Community College System
 - A. Associate Degree Program in the Community College
System Lexington Community College
 - B. Change in Division Structure Hopkinsville Community College
- PR 5 Lexington Campus
 - A. New Academic Program
 - B. Reappointments/Appointments to University of
Kentucky Equine Research Foundation
 - C. Changes in the Articles of Incorporation of University of Kentucky
Humanities Foundation, Inc.
- PR 6 Medical Center (No items to report)

Finance Committee

- 1. Interim Financial Report
- 2. Disposal of Surplus Property
- 3. Report of Leases
- 4. Approval of Lease
- 5. Disposition of Property
- 6. Patent Assignment - Research and Graduate Studies
- 7. Patent Assignment - Research and Graduate Studies
- 8. Patent Assignment - Research and Graduate Studies
- 9. Patent Assignment - Research and Graduate Studies
- 10. Patent Assignment - Research and Graduate Studies
- 11. Patent Assignment - Research and Graduate Studies
- 12. Patent Assignment - Research and Graduate Studies
- 13. Patent Assignment - Research and Graduate Studies

14. Ashland Inc. Challenge Grant
15. James C. and Ann J. Bowling Charitable Remainder Unitrust
16. Estate of Catharine Whitley Dulaney
17. Gheens Foundation, Inc. Gift and Pledge
18. James F. Hardyman Gift and Pledge
19. William A. Marquard, Jr. Gift
20. Telford Foundation, Inc. Gift
21. Wyatt, Tarrant & Combs Pledge
22. Estate of Ruth S. Brewer
23. Eaton Corporation Pledge
24. Soccer/Softball Complex Funding
25. A Resolution of the Board of Trustees of University of Kentucky
Authorizing the Issuance of Said Board's Housing and Dining
System Revenue Bonds, Series P, to be Dated the First Day
of the Month in Which Sold; Authorizing Proper Proceedings
Relative to the Public Sale of the Bonds and the Disposition of
the Proceeds Thereof; Authorizing Execution of an Eighth
Supplemental Trust Indenture Between the Board and Farmers
Bank & Capital Trust Company, Frankfort, Kentucky, as
Trustee, in Compliance with the Provisions of the Trust Indenture
Dated June 1, 1965
26. Appointment of External Auditor

Investment Committee

Investment Committee Report

Minutes of the Meeting of the Board of Trustees of the University of Kentucky, Tuesday, April 2, 1996.

The Board of Trustees of the University of Kentucky met at 5:00 p.m. (Lexington time) on Tuesday, April 2, 1996 in the Board Room on the 18th floor of Patterson Office Tower.

A. Meeting Opened

Governor Edward T. Breathitt, Chairperson, called the meeting to order at 5:00 p.m., and the invocation was pronounced by Mr. Ted Bates.

B. Roll Call

The following members of the Board of Trustees answered the call of the roll: Governor Edward T. Breathitt (Chairperson), Mr. Ted Bates, Mrs. Kay Shropshire Bell, Mr. Shea Chaney, Mr. Paul W. Chellgren, Mr. Robert N. Clay, Mr. James F. Hardyman, Dr. Robert P. Meriwether, Mr. Billy Joe Miles, Professor Jim Miller, Dr. Elissa Plattner, Professor Deborah Powell, Mr. Steven S. Reed, Mr. C. Frank Shoop, Mrs. Marian Moore Sims, Mrs. Lois C. Weinberg, Mr. Martin Welenken, and Mr. Billy B. Wilcoxson. Absent from the meeting were Mr. Merwin Grayson and Professor Loys Mather. The University administration was represented by President Charles T. Wethington, Jr.; Vice Presidents Joseph T. Burch, Edward A. Carter, and Eugene Williams; Robert Lawson, Assistant to the President for Administrative Affairs; George DeBin, Assistant to the President for Fiscal Affairs; Dr. Juanita Fleming, Special Assistant for Academic Affairs; Mr. C. M. Newton, Director of Athletics, and Mr. Richard E. Plymale, General Counsel.

Members of the various news media were also in attendance. A quorum being present, the Chairperson declared the meeting officially open for the conduct of business at 5:03 p.m.

C. Approval of Minutes

Governor Breathitt said that the Minutes of the Board meeting on January 23, 1996 had been distributed and asked for any additions or corrections. The Minutes were approved as distributed.

D. President's Report to the Board of Trustees (PR 1)

President Wethington announced that there would be a celebration in Rupp Arena at 7:00 p.m. in honor of the basketball team, its coaching staff and

others. He said that a Resolution had been prepared in honor and support of the basketball team and asked Governor Breathitt to read the Resolution.

Governor Breathitt read the following Resolution:

WHEREAS, the 1995-96 University of Kentucky Wildcat basketball team has brought tremendous glory to the University by winning the NCAA national men's basketball championship for a sixth time, and

WHEREAS, each member of the UK Wildcat basketball team has proved to be a fine representative of this University, both on and off the basketball court, during the entire 1995-96 basketball season, and

WHEREAS, under the capable leadership of Coach Rick Pitino and his assistants the team has been successful in capturing the hearts of Kentuckians all across the state, and UK fans everywhere, and

WHEREAS, the UK Wildcats were the first in more than 40 years to go undefeated throughout Southeastern Conference regular season play and won more conference games than any other team in the history of the conference, and

WHEREAS, the Wildcats continued their spectacular play by capturing the Midwest Regional of the NCAA before advancing to the Final Four, and

WHEREAS, the Wildcats, through their unquestioned talent, exceptional teamwork and unselfish play, have brought a fantastic amount of pride and national attention to their University,

NOW THEREFORE BE IT RESOLVED, that the University of Kentucky Board of Trustees officially gives its highest commendation and registers its greatest appreciation to Coach Rick Pitino and the University of Kentucky Wildcats for bringing the NCAA national championship back where it belongs, the University of Kentucky. This Board, and the citizens of the Commonwealth of Kentucky, shall be forever grateful to the 1995-96 team for its championship achievements and accomplishments.

Professor Miller moved that the Resolution be adopted. Mrs. Sims seconded the motion, and it carried unanimously. Governor Breathitt expressed appreciation to President Wethington, C. M. Newton, the Board and those in the Athletics Department responsible for this great turnaround in the program and the great credit brought to the University.

President Wethington said he was delighted with the Resolution. He thanked Mr. Newton for the leadership he had provided and congratulated

the coaches and excellent group of young student athletes who represented the University exceedingly well.

Professor Mather asked that a copy of the Resolution be sent to the coaching staff and each member of the team, and it was so ordered.

President Wethington continued with his report and called attention to the following items in PR 1:

1. UK is ranked among the top 10 public universities in the nation in the number of freshman National Merit Scholars enrolled in the fall 1995 semester.
2. The UK College of Medicine is among the top 10 primary care medical schools in the United States for the sixth consecutive year, according to U.S. News and World Report.
3. The Community College Partners in Progress Campaign tops \$29.3 million in its successful effort to generate private funds in support of our community colleges.
4. The first woman graduate of the Commerce College (now the Gatton College of Business and Economics) was inducted into the Hall of Fame along with Ronald G. Geary and Donald McWhorter.
5. The names of 78 College of Medicine faculty members were listed among "Best doctors in the Midwest."
6. Professor Lee A. Edgerton has agreed to serve a second year as the academic ombud for the 1996-97 academic year.
7. Six inductees will be added to the Kentucky Journalism Hall of Fame on April 10 during ceremonies at the Singletary Center for the Arts. The new members are: Betty J. Berryman, the late Mary Caperton Bingham, Max Heath, the late Keen Johnson, the late Daniel Rudd and William E. Summers III, a leader in the broadcast industry and the first African American in the country to manage a radio station.
8. The community colleges have teamed up with the College of Engineering for training in Toyota lean manufacturing in other places of the state.
9. The College of Communications has received favorable attention for its high ranking in the number of doctoral degrees granted and the number of telecommunications articles published.

President Wethington invited the members to read the other items in the report about the University at their leisure.

E. Personnel Actions (PR 2)

President Wethington recommended that approval be given to the appointments, actions and/or other staff changes which require Board action; and that the report relative to appointments and/or changes already approved by the administration be accepted. Mr. Welenken moved approval. His motion, seconded by Mr. Hardyman, carried. (See PR 2 at the end of the Minutes.)

F. University Research Professorships (PR 3A)

President Wethington expressed pleasure in recommending that the Board approve the naming of Professors Ronald Bruzina, Department of Philosophy, Thomas Pirone, Department of Plant Pathology, and Andrew Sih, School of Biological Sciences, as University Research Professors for 1996-97. He noted that the purpose of the Research Professorships is to enhance and encourage scholarly research productivity, provide an opportunity for concentrated research effort for selected faculty members, recognize outstanding research achievement by members of its faculty, emphasize its research function, and to publicize its research accomplishments in order that the research function of the University be appropriately recognized and understood. The University of Kentucky Research Foundation supports these grants to the department in the amount of \$30,000 per researcher. Professor Powell moved approval of PR 3A. Mr. Chellgren seconded the motion, and it passed. (See PR 3A at the end of the Minutes.)

Professors Bruzina, Pirone and Sih were in attendance. They were asked to stand and be recognized, following which they received a round of applause.

G. Honorary Degree Recipients (PR 3B)

President Wethington recommended that approval be granted to awarding the honorary degree of Doctor of Arts to John Henry, Doctor of Humanities to Jean Weiss Calvert, and Doctor of Science to John R. Hall. He noted that the candidates have been recommended by the Graduate Faculty and the University Senate. He briefly reviewed the biographical sketches of the candidates and expressed pleasure in recommending approval. Mr. Miles moved approval. His motion, seconded by Professor Mather, carried. (See PR 3B at the end of the Minutes.)

President Wethington reported that Mr. John Hall had been asked to deliver the graduation speech and has consented to do so.

H. Associate Degree Program in the Community College System - Lexington Community College (PR 4A)

President Wethington recommended that the Board authorize for submission to the Council on Higher Education a new degree program, Associate Degree in Applied Science, Environmental Science Technology, for the Lexington Community College. He reminded the Board that the Council on Higher Education has to approve all degree programs, and approval by the Board of Trustees is required prior to submission to the Council for consideration. The motion, made by Mrs. Weinberg and seconded by Mrs. Sims, passed. (See PR 4A at the end of the Minutes.)

I. Change in Division Structure - Hopkinsville Community College (PR 4B)

President Wethington recommended that the Division of Math Science and Related Technologies at Hopkinsville Community College be reorganized into two divisions: Math, Physical Sciences and Related Technologies, and Biological Sciences, Health and Related Technologies. He said that the recommendation has been reviewed and recommended by the faculty and Advisory Board at Hopkinsville Community College. Professor Miller moved approval. His motion, seconded by Mr. Shoop, carried. (See PR 4B at the end of the Minutes.)

J. New Academic Program (PR 5A)

President Wethington recommended that the Board authorize the approval of a new degree program, Master's in Engineering. He said that the program will be offered through off-campus modes of delivery and is an individualized program of study. These programs will cluster in five areas of concentration: environmental, manufacturing, mining, electronics and process controls, and advanced processing systems. He said that the program will be managed by a director of graduate studies, and there will be about 35 students pursuing the degree at the end of five years. Mrs. Sims moved approval. Mrs. Weinberg seconded the motion, and it passed. (See PR 5A at the end of the Minutes.)

K. Reappointments/Appointments to University of Kentucky Equine Research Foundation (PR 5B)

President Wethington recommended that approval be given to the reappointment of the following persons to the Board of Directors of the University of Kentucky Equine Research Foundation for four-year terms

ending December 14, 1999: Mr. Duncan Alexander, Miss Helen Alexander, Mrs. Margaret Glass, Mr. James Hill, IV, Sheikh Maktoum Bin Rashid Al Maktoum, Ms. Virginia Payson and Mr. John Williams. The new appointments are Mrs. Francois Boutin and Dr. Merl Hackbart. He expressed pleasure in recommending the appointments and reappointments to the Board of Directors of the Equine Research Foundation. Mr. Clay moved approval. His motion, seconded by Mr. Shoop, carried. (See PR 5B at the end of the Minutes.)

L. Changes in the Articles of Incorporation of University of Kentucky Humanities Foundation, Inc. (PR 5C)

President Wethington recommended that approval be given to the changes in the Articles of Incorporation of the University of Kentucky Humanities Foundation, Inc. These changes reflect the current administrative structure at the University of Kentucky. They replace the Director of the Honors program with the Director of the Gaines Center. In addition, an alumnus member and a student member have been added to the Board, changing the number of members from 15 to no fewer than 15. The motion, made by Mr. Shoop and seconded by Mr. Chellgren, passed. (See PR 5C at the end of the Minutes.)

M. Acceptance of Interim Financial Report for the University of Kentucky for the Eight Months Ended February 29, 1996 (FCR 1)

Mr. Hardymon, Chairperson of the Finance Committee, reported that the Finance Committee met and reviewed 26 items on the agenda. He said that FCR 1 is the monthly financial report for the eight months that ended February 29. He noted that the state appropriations and student fees are running 75% and 95% respectively of the budget. As of February 29, 75% of the income is in and the University has an expenditure of 66% of the approved budget. He said that this is consistent with prior years, and there is good cash flow to support the operations. He moved approval of FCR 1. Mr. Chellgren seconded the motion, and it carried. (See FCR 1 at the end of the Minutes.)

N. Disposal of Surplus Property (FCR 2)

Mr. Hardymon reviewed the items in Attachment I and moved that the Board approve the disposal of surplus property as described in the attachment to FCR 2. His motion, seconded by Mrs. Bell, passed. (See FCR 2 at the end of the Minutes.)

O. Report of Leases (FCR 3)

Mr. Hardymon reviewed the lease agreements in FCR 3 and moved that the Board accept the President's Report of the lease agreements not exceeding \$30,000 in value. Mr. Chellgren seconded the motion, and it carried. (See FCR 3 at the end of the Minutes.)

P. Approval of Lease (FCR 4)

Mr. Hardymon said that FCR 4 is an addendum of a lease that is in excess of \$30,000 between the University of Kentucky (Managed Care) and CHM Property Partners. This addendum will add 3,619 square feet of office space at an annual rental rate of \$37,095. It brings the total amount of the lease to \$97,962 which is \$10.25 a square foot. He moved approval of FCR 4. His motion, seconded by Mr. Welenken, carried. (See FCR 4 at the end of the Minutes.)

Q. Disposition of Property (FCR 5)

Mr. Hardymon moved that the Assistant to the President for Fiscal Affairs be authorized to sell road frontage of property located at 118, 122, 156-164 and 220 Virginia Avenue, 701 South Limestone, and 744-780 and 793-795 Press Avenue, Lexington, Kentucky, to the Lexington-Fayette Urban County Government. The land needed for the widening of Virginia Avenue has been fairly appraised by the University and Urban County Government, and the agreed upon value is \$475,325. Professor Miller seconded the motion, and it passed. (See FCR 5 at the end of the Minutes.)

R. Patent Assignments (FCR 6 through 13)

Mr. Hardymon said that there were eight patent assignments. He requested that he be allowed to review all eight assignments and have the Board vote one time. His request was approved. He then reviewed the patent assignments.

Mr. Hardymon said that FCR 6 is an invention that involves a method for extending the survival time of lung tissue. This method comprises flushing the lung tissue with a preservative solution which extends the life, and under certain conditions, the lung is preserved.

Mr. Hardymon said that FCR 7 is an invention that provides a method for scanning DNA sequence data banks to identify genetic regions or genes coding for certain biologically proteins.

Mr. Hardymon reported that FCR 8 involves a method of testing field programmable gate arrays (FPGAs) including the step of configuring programmable logic blocks of the FPGAs for completing a built-in self-test.

Mr. Hardymon said that FCR 9 involves an invention that provides a method for assessing tool-wear and predicting tool-life for a selected cutting tool performing a machining operation. The method includes the calculation of a tool-life for the coated, grooved cutting tool.

Mr. Hardymon said that FCR 10 involves an invention for certain improvements in Method of Absorbing Acidic Gases. This invention provides a method for removing undesirable acidic gases from a multicomponent gas stream utilizing flue gas desulfurization waste.

Mr. Hardymon reported that FCR 11 involves certain improvements in Transgenic Mice Which Overexpress Nerve Growth Factor. The nerve growth factor expressed by these transgenic mice are useful in the study of neurodegenerative disorders in the brain such as Parkinson's syndrome and Alzheimer's disease.

Mr. Hardymon said that FCR 12 involves certain improvements in Chromatographic Separation Apparatus. This invention provides an apparatus for the monitoring of a column chromatograph separation process. The apparatus includes a segmented column with a seal positioned to the joint defined by the segments of the column. A connector is provided for connecting the segments of the column together. The apparatus further includes a sensor for monitoring an analyte in an eluant within a separation zone of the column. The sensor includes a mesh grid made of optical fibers or metal wires which is placed so as to extend through the separation zone of the column. It will allow you to move the segments around and alter them during the time of testing to try to get the right solution.

Mr. Hardymon reported that FCR 13 is an invention that provides a pharmaceutical composition of canavanine, and a method for treatment of cancer, particularly pancreatic cancer with L-canavanine.

Mr. Hardymon moved approval of FCR 6 through FCR 13. His motion, seconded by Dr. Meriwether, carried. (See FCR 6, 7, 8, 9, 10, 11, 12, and 13 at the end of the Minutes.)

S. Ashland Inc. Challenge Grant (FCR 14)

Mr. Hardymon stated that FCR 14 is a recommendation that the Board accept a challenge grant of \$200,000 by Ashland Inc. of Ashland, Kentucky, to the College of Law to establish and endow an Ashland Inc. Chair of Excellence in Law and an Ashland Inc. Scholars Fund. The challenge requires the

college to raise \$400,000 in matching funds. He reported that the \$200,000 which will be paid over four years beginning this year will be added to an existing College of Law fund of approximately \$575,000 that resulted from a 1988 challenge grant by Ashland Inc. He said that accrued earnings and other gifts will put this fund over \$1 million in 1999 at which time the college will recruit the first chairholder of the Ashland Inc. Chair of Excellence in Law. He moved that the Board accept the challenge grant. Dr. Meriwether seconded the motion and it passed. (See FCR 14 at the end of the Minutes.)

T. James C. and Ann J. Bowling Charitable Remainder Unitrust (FCR 15)

Mr. Hardymon moved that the Board accept the James C. and Ann J. Bowling Charitable Remainder Unitrust valued at \$1,014,875. Mr. Bowling is a native Kentuckian and a retired senior vice president and member of the Board of Directors of Philip Morris, Inc. The unitrust designates \$100,000 of the corpus to the Sanders-Brown Center on Aging and the balance for the president of the University to establish an endowed chair of his choice. His motion, seconded by Mr. Wilcoxson, carried. (See FCR 15 at the end of the Minutes.)

U. Estate of Catharine Whitley Dulaney (FCR 16)

Mr. Hardymon recommended that the Board accept from the Estate of Catharine Whitley Dulaney an initial distribution for \$200,000, which with additional anticipated distributions of \$1,331,000 will benefit the W. T. Young Library construction fund. Miss Dulaney was born in Cincinnati, Ohio, on May 5, 1908 and graduated from the University of Kentucky in 1931. He moved approval of this fine gift. Mr. Chellgren seconded the motion, and it passed. (See FCR 16 at the end of the Minutes.)

V. Gheens Foundation, Inc. Gift and Pledge (FCR 17)

Mr. Hardymon recommended that the Board accept a gift of \$150,000 and a pledge of \$200,000 from the Gheens Foundation, Inc. of Louisville, Kentucky, to the College of Law to establish the Laramie L. Leatherman Distinguished Professorship in Tax Law. The late Laramie L. Leatherman, a 1953 College of Law graduate, was a prominent Louisville attorney and vice president of the Gheens Foundation, Inc. at his death in 1994. Mr. Leatherman had given \$150,000 to the College for a professorship. This contribution of \$350,000 in memory of Mr. Leatherman will enhance that professorship, and it will be renamed the Laramie L. Leatherman Distinguished Professorship in Tax Law. The pledge will be paid in equal installments in December of 1996 and 1997. He moved approval of FCR 17. His motion, seconded by Mr. Reed, carried. (See FCR 17 at the end of the Minutes.)

W. James F. Hardymon Gift and Pledge (FCR 18)

Since FCR 18 involved Mr. Hardymon, Governor Breathitt took the floor.

Governor Breathitt recommended that the Board accept a gift of \$33,486 toward a pledge of \$100,000 from James F. Hardymon of Providence, Rhode Island, in support of capital projects at the University of Kentucky. Mr. Hardymon is the Chairperson of the Finance Committee and the Chairman and Chief Executive Officer of Textron Corporation. He is a member of the UK Board of Trustees and holds both a bachelor's and master's degree in civil engineering from the University. He is a native of Maysville, Kentucky. His gift of \$33,486 represents the first payment of a three-year pledge of \$100,000 for capital projects to be identified by the Office of the President. He moved that the gift be accepted with gratitude. Mrs. Weinberg seconded the motion, and it carried unanimously. (See FCR 18 at the end of the Minutes.)

X. William A. Marquard, Jr. Gift (FCR 19)

Mr. Hardymon recommended that the Board accept from William A. Marquard, Jr. of Carlisle, Kentucky, a gift of \$104,781.25 to benefit the W. T. Young Library. Mr. Marquard was president and board chairman of American Standard, Inc., an air conditioning, building and transportation products manufacturer headquartered in New York City. He owned Eaglestone Farm in Nicholas County. Mr. Hardymon moved approval of FCR 19. His motion, seconded by Mrs. Sims, passed. (See FCR 19 at the end of the Minutes.)

Y. Telford Foundation, Inc. Gift (FCR 20)

Mr. Hardymon recommended that the Board accept a gift of \$107,500 from Telford Foundation, Inc. of Naples, Florida, to the College of Medicine for ovarian cancer research. The Telford Foundation, established by the late Robert L. and Marie K. Telford, makes an annual contribution to the College of Medicine for ovarian cancer research. Mr. Telford was the Chairman of the Board of Mason and Hanger-Silas Mason Company, Inc. of Lexington. Mr. Hardymon moved approval of FCR 20. Dr. Powell seconded the motion, and it carried. (See FCR 20 at the end of the Minutes.)

Z. Wyatt, Tarrant & Combs Pledge (FCR 21)

Mr. Hardymon recommended that the Board accept a pledge of \$100,000 from Wyatt, Tarrant & Combs of Louisville and Lexington, Kentucky, for a professorship in the College of Law. Wyatt, Tarrant & Combs established a professorship in its name in the College of Law in 1989. This pledge is

continuation funding of that program. The pledge will be paid in five \$20,000 installments beginning this year. He moved approval of FCR 21. His motion, seconded by Mr. Sims, passed. (See FCR 21 at the end of the Minutes.)

AA. Estate of Ruth S. Brewer (FCR 22)

Mr. Hardymon recommended that the Board accept from the Estate of Ruth S. Brewer a distribution of \$184,839 to establish an endowed scholarship fund at Elizabethtown Community College. Mrs. Brewer was a civic leader and the widow of L. F. Brewer, who owned an automobile dealership in Hardin County for many years. Distributions from the estate for the Ruth S. Brewer Endowed Scholarship Fund now total \$227,853. He moved approval of FCR 22. Mr. Welenken seconded the motion, and it carried. (See FCR 22 at the end of the Minutes.)

BB. Eaton Corporation Pledge (FCR 23)

Mr. Hardymon recommended that the Board accept a pledge of \$100,000 from Eaton Corporation of Henderson, Kentucky to the Henderson Community College's Partners in Progress Campaign for the Tri-County Technology Center. Eaton Corporation is a worldwide manufacturer of advanced technology products for automotive, electronics, and capital goods markets. The Henderson plant manufactures axles and brakes. The first \$25,000 payment will be made when ground is broken for the technology center. The company will then make three annual payments of \$25,000. Mr. Hardymon moved approval of FCR 23. His motion, seconded by Mr. Chellgren, passed. (See FCR 23 at the end of the Minutes.)

CC. Soccer/Softball Complex Funding (FCR 24)

Mr. Hardymon recommended that the Board approve an allocation of \$990,000 from the Intercollegiate Athletics Quasi-Endowment for the purpose of providing partial funding for the Soccer/Softball Complex project. The project has a total estimated project cost of \$1,500,000. The Athletic Association has a total of \$510,000 toward the estimated project cost of \$1,500,000. They are projecting that all of this will be funded by private donations. The \$990,000 needs to be moved to get the construction started on the Soccer/Softball Complex. He moved approval of FCR 24. Mr. Clay seconded the motion, and it carried. (See FCR 24 at the end of the Minutes.)

DD. A Resolution of the Board of Trustees of University of Kentucky Authorizing the Issuance of Said Board's Housing and Dining System Revenue Bonds, Series P, to be Dated the First Day of the Month in Which Sold; Authorizing Proper Proceedings Relative to the Public Sale of the Bonds and the Disposition of the Proceeds Thereof; Authorizing Execution of an Eighth Supplemental Trust Indenture Between the Board and Farmers Bank & Capital Trust Company, Frankfort, Kentucky as Trustee, in Compliance with the Provisions of the Trust Indenture Dated June 1, 1965 (FCR 25)

Mr. Hardymon said that FCR 25 is the authorization to explore a bond issue. If there is satisfactory progress on this, the final bids will be brought to the Board on April 30, 1996 for the Board's approval. This is for funds for the renovation of Donovan Hall, Haggin Hall, and Greg Page Stadium View Apartments. It represents \$2,140,000. With the present interest rate and the desire of people to loan money, this should be an attractive item. He moved approval of FCR 25. Mr. Reed seconded the motion, and it passed. (See FCR 25 at the end of the Minutes.)

EE. Appointment of External Auditor (FCR 26)

Mr. Hardymon said that every four years the University asks for proposals to work with the University as external auditor. FCR 26 involves the years 1996-1999. He reported that three bids were received. The lowest bid was extremely attractive because it is a lesser amount (\$89,000) than the University has been paying on an annual basis. It involves no escalation from year to year and includes expenses. He announced that Deloitte & Touche were the low bidders. The firm has other higher education experience both in the consulting side and the auditing side. Their bid was very competitive. He said that the scope of the audit has been reviewed with them, and they are in agreement with the scope of the audit. He moved approval of FCR 26. His motion, seconded by Mr. Welenken, carried. (See FCR 26 at the end of the Minutes.)

FF. Investment Committee Report

Governor Breathitt reminded the Board that at the last meeting the Chairperson of the Investment Committee was asked to give a report at this meeting. He said that the Committee has been doing a lot of work, and it is important that the Board knows what the Committee is doing. He called on Mr. Wilcoxson, Chairperson of the Investment Committee, to give the report.

Mr. Wilcoxson explained that the Investment Committee is responsible for the oversight of endowment investments of the University of Kentucky and its affiliated corporations. The endowment investments had a market value of \$156 million on December 31, 1995.

He reported that the endowment experienced tremendous growth during the last 15 years, increasing in market value from \$5.3 million in 1980 to its current value of \$156 million. This growth and the increased importance of the endowment to University programs caused the Investment Committee to undertake a comprehensive review of the endowment's investment program five years ago.

He provided background information, stating that on July 1, 1991, the University endowment had a market value of \$84.9 million. The endowment investments at that time were managed by a single manager, National Asset Management, with an emphasis on producing current income, rather than maximizing total return to ensure the long-term preservation of purchasing power of the endowment.

This approach of maximizing current spendable income was evidenced by an asset allocation with bonds and money market instruments accounting for 85% of the endowment investments, with only 15% in equities or common stocks. The spending rule in effect for the endowment was to spend all current income with no reinvestment of earnings to cover inflationary increases in costs.

The Investment Committee realized that continuation of these policies would, over time, erode the real value of the endowment principal. The Committee decided to conduct a comprehensive review of investment objectives and policies, and to consider the desirability of employing additional investment managers.

The firm of Cambridge Associates was hired as consultant to provide assistance and guidance in the Investment Planning Review which included a comprehensive review of the financial objectives of the endowment, the endowment fund structure, the spending policy, the asset allocation, and the investment manager structure.

As a result of this review, the Investment Committee adopted policies intended to: 1) ensure sufficient reinvestment of earnings so that the value of the endowment is maintained relative to increasing costs (inflation) and 2) ensure a stable stream of revenues from the endowment to support University programs.

To support the primary objective of preserving endowment value over time, the Committee decided to: 1) consolidate endowment assets into a single investment pool with equities or common stocks the dominant asset class, 2) establish the investment objective to earn an average real return, after inflation, of at least five percent annually, 3) establish a long-term asset allocation range of 50-70% equities and 30-50% fixed income securities (to be reviewed quarterly by the Investment Committee), 4) establish a spending

policy of five percent annually of average market value over the past 36 months, and 5) employ multiple investment managers to gain specialization and diversification of investment philosophies and styles.

Implementation of these objectives and policies began July 1, 1992. At that time, the Investment Committee established a five-year transition period to gradually phase in the changes in asset allocation and spending. The transition period was necessary to minimize the effect of the new spending rule on University budgets that depended on endowment income, and to provide for an orderly transfer of assets from fixed income to equities.

Allocating funds among the various asset classes (stocks, bonds, cash) is the most important policy decision for achieving investment objectives. The Committee decided on a target asset allocation of investing 60% of the endowment in common stocks and 40% in high quality, intermediate to long-term bonds. This allocation, using domestic common stocks as the dominant asset class, should position the endowment to achieve the objective of earning a real return of 5% or greater, preserve the endowment principal during both inflationary and deflationary periods, and allow for a more stable, less volatile revenue stream.

Equities historically produce the highest total returns over the long-term and will provide market growth of the endowment. Fixed income securities provide a higher current income than equities, lowers the overall volatility of returns, and serves as a hedge against deflation. Analysis of the historical results of capital markets, indicate that an asset allocation of 60% equities and 40% fixed income securities will earn an average real return of 5% or greater in the long-term. This was information that the Committee got from the consultants and the consultants agreed that the 60-40 split would give the University what it was seeking.

A spending policy of 5% was established to create a balance between annual spending and average real return from the endowment. The spending rule of 5% reduces the volatility of spending and maintains annual spending within reasonable and sustainable limits.

Although asset allocation is the principal determinant of long-term returns, the selection of investment managers plays a major role in performance results. The Investment Committee decided on a complementary structure with multiple managers of differing philosophies and styles. Presently, the manager structure includes five equity managers and a single fixed income manager.

He reiterated that the Committee continues to review the asset allocation. Under the target allocation, the current allocation is 17% core, 17% growth, 10% on large-cap Value, 10% on small-cap value, 6% internationally,

and 40% on the core in the fixed income. He noted the 60 -40 split on both the current and proposed side.

He reported that the core manager on the equity side is National Asset Management, and the University is in the process of hiring a growth manager. Three firms will be coming in for interviews, and a report will be made at the next meeting. The large-cap manager is John a. Levine & Co. The small-cap manager is Wellington Management Co. and the international manager is Delaware International Advisors. The core on the fixed income side is National Asset Management. The Committee believes that a complementary manager structure enhances the probability of improved investment results over time and reduces volatility of returns.

He noted that the Investment Committee meets quarterly to review the performance results of the investment managers. The consultant, Cambridge Associates, provides a detailed analysis of each manager's portfolio characteristics and performance, and the consultant meets quarterly with the Committee to explain and discuss the endowment results.

The 1994-95 National Endowment Study, provided annually by NACUBO, ranked the UK endowment in the top 30% of returns for college endowments, which is an excellent result. For fiscal year 1994-95, the UK endowment returned 17.0% compared to the median return of 15.5% for all colleges and universities. UK's performance ranking in the 1994-95 study improved significantly over rankings of prior years. This improvement is due primarily to the change in asset allocation and the multiple manager structure. For the calendar year 1995, the endowment had a total return of 28.9% compared to 25.5% for the median college university endowment. This is reported to the Committee by Cambridge Associates.

In conclusion, he said the effect of the new investment objectives and policies implemented July 1, 1992 has resulted in an increase in total return during the three and one-half year transition period by \$6,280,000, of which \$4,962,000 was reinvested in the endowment and \$1,318,000 was allocated for additional spending. He impressed upon the Board that this increase of over \$6,000,000 was achieved in a transition period, during which the full effects of the policy changes would not be attained.

The Endowment at December 31, 1995 had a market value of \$156,000,000, including all funds of the University and the affiliated corporations. The target asset allocation of 60% equity and 40% fixed income has now been achieved and all investment managers will be in place by May 1, 1996.

He said that if the University assumes the same rates of return for future years as those achieved for the three and one-half year transition

period, a 60-40 split between stocks and bonds will produce an additional annual return of \$4,500,000 for the endowment as compared to the old policies.

The investment objectives and policies now in effect will protect the future value of the endowment and ensure a stable and reliable revenue stream to support the University programs.

Mr. Wilcoxson expressed appreciation to the Committee members: Ted Bates, Kay Bell, Merwin Grayson, Billy Joe Miles, Deborah Powell and Martin Welenken. He also thanked Henry Clay Owen and his fine staff for their good work. A brochure outlining the endowment investments was distributed to the Board for their review.

Governor Breathitt thanked Mr. Wilcoxson for his outstanding report. He restated the policy that the committee meetings are open to any member of the Board and the press. He expressed his appreciation to the Committee.

President Wethington also expressed his appreciation to Mr. Wilcoxson and the members of the current Committee members and those who have served during the last few years but are no longer on the Committee. He said that they have done a lot of good, hard work, and the University is benefiting from this good work.

GG. Meeting Adjourned

There being no further business to come before the Board, the Chairperson adjourned the meeting at 6:08 p.m.

Respectfully submitted,

Lois C. Weinberg
Secretary
Board of Trustees

(PR 2, 3A, 3B, 4A, 4B, 5A, 5B, and 5C; FCR 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, and 26 which follow are official parts of the Minutes of the meeting.)

Office of the President
April 2, 1996

PRESIDENT'S REPORT TO THE BOARD OF TRUSTEES

1. UK Ranks Among Top 10 Public Universities in National Merit Scholars

UK is ranked among the top 10 public universities in the nation in the number of freshman National Merit Scholars enrolled in the fall 1995 semester. This is the third consecutive year UK has been ranked in the top 10 in this category. UK's 77 National Merit Scholars place the University eighth in the nation among public institutions in the number of new merit scholars, and 20th among all colleges and universities in the United States.

2. College of Medicine Again Makes National Top 10 List

The UK College of Medicine is among the top 10 primary care medical schools in the United States for the sixth consecutive year, according to U.S. News & World Report. The college is ranked tenth in a listing of 62 medical schools that graduated the highest share of physicians who, from 1987 to 1989, went into the primary care specialties of family practice, general internal medicine and pediatrics. The listing appeared in the magazine's "1996 Best Graduate Schools" March 18 issue.

3. Community College Partners in Progress Campaign Tops \$29.3 Million

Eight of UK's 14 community colleges have topped the \$1 million mark in their Partners in Progress campaign. As of January 25, the campaign totaled \$29,330,194 and 4,102 contributors. Colleges that have raised more than \$1 million are Ashland, Elizabethtown, Hazard, Henderson, Hopkinsville, Madisonville, Paducah and Southeast in Cumberland.

4. UK Hospital Announces First Kidney/Pancreas Transplant

The UK Hospital performed its first kidney/pancreas transplant on January 18. The eight-hour surgery was performed on 46-year-old Clayton Sizemore of Oneida who had insulin-dependent diabetes and kidney failure. The surgical transplant team was led by Dr. Dinesh Ranjan, director of UK's liver and kidney/transplant program. The medical team also included chief of general surgery Dr. William Strodel; UK endocrinologists Dr. Dennis Karounos and Dr. David Escalante; and UK nephrologist Dr. Thomas Waid.

5. UK Alzheimer's Disease Research Featured in JAMA Journal

UK Sanders-Brown Center on Aging research indicates that Alzheimer's disease may be a lifelong disease process like atherosclerosis. Reported in the February 21 issue of The Journal of the American Medical Association, the research suggests that linguistic ability in early life is strongly related to the risk of Alzheimer's disease in late life. The findings are derived from the Nun Study, a longitudinal study on aging and Alzheimer's disease directed by David Snowdon and funded by the National Institutes on Aging.

6. First Woman Graduate of Commerce College Inducted Into Hall of Fame

Emma Jane Stevens Walker, who in 1929 became the first woman graduate of UK's College of Commerce (now the Gatton College of Business and Economics), was one of three persons inducted last month into the college's Hall of Fame. Walker, a Lexington native, was inducted along with Louisville native Ronald G. Geary, president and chief executive officer of ResCare Incorporated, and Donald McWhorter of Columbus, Ohio, retired president and chief operating officer of Banc One Corporation. Geary, a former Kentucky secretary of revenue, graduated in 1969, and McWhorter, a Grant County native, graduated in 1958.

7. Medicine Faculty Members Listed Among 'Best Doctors in the Midwest'

The names of 78 UK College of Medicine faculty members will appear in the first edition of "The Best Doctors in America: Midwest Region (1996-1997)." The new book is designed to accompany "The Best Doctors in America," now in its second printing, and lists physicians by specialty. The physicians listed were selected through a survey process by which more than 5,000 were asked to rate the clinical abilities of their peers.

8. UK Student Records Second-Highest Score in Nation on CPA Exam

Virginia Leigh Harris, a post-baccalaureate student in the Gatton College of Business and Economics, recorded the second-highest score of the 66,000 people who took the certified public accountant's exam given in November 1995, and the highest score in Kentucky. In May 1990, Harris earned a master's degree in international commerce from UK's Patterson School of Diplomacy.

9. Associate Professor of Animal Sciences Reappointed Academic Ombud

Lee A. Edgerton, associate professor of animal sciences, is the academic ombud for the 1995-96 academic year. Edgerton came to UK in 1975. A member of several professional organizations, Edgerton serves on the University Senate and on the University Admissions and Academic Standards Committee.

10. New School-based Clinic Meets Needs of Medically Underserved

A new school-based health care clinic that provides services to the medically underserved opened recently at Johnson Elementary School in Lexington. Johnson Healthy Kids Center, developed through a collaborative effort between local community agencies, is sponsored by the UK Children's Hospital and Central Baptist Hospital. The Lexington Fayette County Health Department will manage the center in cooperation with the UK College of Medicine's department of pediatrics, the UK College of Nursing, and the UK College of Dentistry, as well as the Family Care Center, Bluegrass East Comprehensive Care Center and Fayette County Public Schools.

11. Elizabethtown CC Professor Honored by Exxon Education Foundation

Elizabethtown Community College Professor Allen Hunt is the recipient of a national Exxon Education Award, designed to improve the teaching of science, technology, math and engineering to college undergraduates. One of 30 in the nation selected for the honor, Hunt presented a paper to the American Association of Community Colleges League for Innovation during its March conference. Hunt's paper deals with his theory of DNA and redesigning genes for individual purposes.

12. Breathitt Honored by National Honor Society

Former Governor Edward T. Breathitt, chair of the UK Board of Trustees, was presented with the Omicron Delta Kappa Chair of Leadership award from UK's chapter of the national leadership honor society at a ceremony last week. The award is given to an Omicron Delta Kappa leader who has made significant contributions to the university, state or nation.

13. Six Named to Kentucky Journalism Hall of Fame

Six inductees will be added to the Kentucky Journalism Hall of Fame on April 10 during ceremonies at the Singletary Center for the Arts. The new members are: Betty J. Berryman, publisher of the Winchester Sun; the late Mary Caperton Bingham, matriarch of the Bingham family which owned The Courier-Journal, The Louisville Times, and WHAS, Inc.; Max Heath, vice president and executive editor of Landmark Community Newspapers, Shelbyville; the late Keen Johnson, governor of Kentucky from 1939-43 and co-publisher of the Richmond Daily Register; the late Daniel Rudd, a leader in the African-American Catholic Press; and William E. Summers III, Louisville, a leader in the broadcast industry and the first African American in the country to manage a radio station.

14. Hopkinsville CC Receives \$25,000 From U.S. Tobacco Manufacturing Co.

Hopkinsville Community College received \$25,000 from the United States Tobacco Manufacturing Company to establish an agriculture technology program at the new Regional Technology Center. Hopkinsville's Regional Technology Center offers technical training skills relating to electronics, hydraulics, pneumatics, and computer-aided drafting, as well as basic skills and teleconferencing.

15. Kentucky Tele-Care Opens Third Site

Kentucky Tele-Care opened its third site at Berea Hospital on February 19. Kentucky Tele-Care includes an extended telemedicine network partnership linking rural physicians and other health professionals with medical specialists at the UK Chandler Medical Center. The first network site, at St. Claire Medical Center in Morehead, was followed by a site at Prestonsburg Community College's Student Health Service. Future sites to open this year include White House Clinic in McKee; Appalachian Regional Hospitals in Hazard and Harlan; Pikeville Methodist Hospital; and Haggin Memorial Hospital in Harrodsburg.

16. UK Gluck Center Coordinating Equine Gene Mapping Project

A team of scientists from the UK College of Agriculture's Gluck Equine Research Center is coordinating international efforts for mapping the equine genome. The researchers will characterize 120 genetic markers covering the 64 chromosomes of the horse. During the first year of the research project funded by the Grayson-Jockey Club Research Foundation, the UK team has isolated 60 of these markers and characterized 20 of them. Such gene mapping aids in new discoveries which are applied to medicine and production traits.

17. UK Research Featured in Nature Magazine

Research by Don Gash, anatomy and neurobiology, UK College of Medicine, appeared in the March 21 issue of the prestigious science journal Nature. Gash's research shows that four of the five cardinal features of Parkinson's disease significantly improve when glial-cell-line derived neurotrophic factor is administered to Rhesus monkeys. Earlier, other researchers had shown that GDNF was effective in treating Parkinsonian symptoms in rodents. The UK research is important because Parkinson's disease in monkeys more closely resembles the human disease than in rodents.

18. Community Colleges Team With UK Engineering for Toyota Training

Lexington and Madisonville Community Colleges and the UK College of Engineering's Center for Manufacturing Systems have established a cooperative training program for companies interested in the principles and practices of lean manufacturing. Sponsored by Toyota Manufacturing USA and patterned after the Toyota manufacturing process, the program introduces concepts such as visual control, quality at the source, standardized work, just-in-time, work leveling, continuous improvement and teamwork.

19. College of Communications Receives High Ranking in Study

A study published in the Autumn issue of Journalism and Mass Communication Educator gives UK's College of Communications and Information Studies high marks in the number of doctoral degrees granted and the number of telecommunications articles published. The Ohio State University study ranked UK second nationwide in the number of doctoral degrees granted during the 1992-93 academic year and 14th in the number of articles published from 1985-1993.

20. College of Medicine Faculty Members Increase Level of NIH Funding

Faculty members in the UK College of Medicine received 129 grant awards valued at \$23,400,000 from the National Institutes of Health during fiscal year 1995. This represents a \$1 million increase over fiscal year 1994 and allows the College of Medicine to retain its 50th percentile national ranking among all medical schools in the United States that receive NIH funding.

21. Law Graduates' Employment Record Higher Than National Average

The UK College of Law's Career Services office reports that 94 percent of the College's 1995 graduates are currently employed -- higher than the 83.5 percent national average for law graduates. UK's 1995 employment record is up 2 percent from the previous year.

22. Clay Lancaster Receives UK Libraries' Medallion

Noted architectural historian Clay Lancaster was awarded the 1996 UK Libraries' Medallion for Intellectual Excellence by the UK Library Associates at the organization's annual meeting March 25. Lancaster, of Salvisa, is best known for his writings and consultations as an architectural historian, but he also has taught and authored several publications on Oriental art and East-West cultural interchange.

23. U.S. Senator Bill Bradley Promotes Prestonsburg CC in New Book

U.S. Senator Bill Bradley of New Jersey visited Lexington recently to promote his new book, "Time Present, Time Past: A Memoir." A chapter of the book describes Bradley's campaign trip to the Big Sandy Valley in 1992 and a later visit in 1993. He focused particular attention on Prestonsburg Community College President Deborah L. Floyd, describing her as "an extraordinary educator," and highlighted the development of facilities and programs at the college that are designed to improve health standards.

24. Appalachian Center Receives ARC Grant

The Appalachian Center was awarded a \$300,000 grant from the Appalachian Regional Commission to implement strategic planning initiatives to enhance citizen participation in eastern Kentucky, with special attention to the needs of distressed communities and populations. Initiatives include the citizen-based Kentucky Appalachian Advisory Council; the Kentucky Appalachian Commission, a 15-member panel affiliated with the governor's office; four multidisciplinary working teams examining civic leadership, families and children; telecommunications; and tourism.

25. Paducah CC Building Dedicated to Board Member Nemer

Marshall E. Nemer, a Paducah businessman who has served 40 consecutive years on the Paducah Junior College/Paducah Community College Board of Trustees, was honored by the college on March 17. PCC dedicated a building which houses the bookstore, counseling center, graphics department, interactive television classroom and meeting rooms in his honor. Nemer has served as chair of the PCC board for the past 10 years.

26. UK Offers New Interdisciplinary Early Childhood Certification Program

UK is one of four Kentucky universities approved by the state to offer a new teacher certification program aimed at upgrading early childhood education and services in the state. Sponsored by the departments of special education and family studies, the UK program is part of a four-year degree program in the College of Human Environmental Sciences.

27. Gatton College Economists Quoted in Wall Street Journal

Faculty members in UK's Gatton College of Business and Economics were quoted in recent page one stories in the Wall Street Journal. Economist Steve Ott was quoted in a January 31 article on economic activity along the Interstate 75 corridor. On February 12, the national business newspaper quoted UK economist Charles Haywood in an article saying economists probably should shift their national forecasts from looking at geographic regions to studying the performance and outlook of industrial sectors to gauge what's ahead economically.

28. Agriculture College E-Mail System Handles 20,000 Messages Daily

The College of Agriculture and the Kentucky Cooperative Extension Service currently have more than 1,450 College or Extension employees who use electronic mail. More than 1,000 of those users work at remote sites throughout Kentucky through the county Extension offices. The system averages 20,000 messages daily. On the Lexington Campus, the College has more than 650 sites connected through Ethernet, allowing faculty and professional users access to the campus network and the World Wide Web.

29. Student Awards and Honors

Elizabethtown Community College Students in Free Enterprise generated more than \$600 in profits from two student-run companies. The students, Dana Beth Lyddan, Sara Hamilton, Martha Holland, John Brinegar and Don England, donated proceeds to charity.

Philosophy major Kyle Norman, a junior from Omaha, Nebraska, has won the second annual Edward T. Breathitt Undergraduate Lectureship in the Humanities. Last month, Norman presented a lecture titled "Kant's Theory of Punishment: Eighteenth Century Answers to Twentieth Century Questions."

UK tenor Gregory Turay of Greendale, Wisconsin, a master's degree student in the College of Fine Arts, was one of six artists from 300 applicants in 31 countries to win the 1996 Young Concert Artists International Auditions. Last year, Turay won a national auditions competition with the New York Metropolitan Opera Company.

The 3M Pharmaceutical Corporation has awarded a \$2,500 scholarship to the Kentucky Association of Students of Pharmacy, the UK College of Pharmacy's chapter of the American Association of Students of Pharmacy, for its annual coordination of a free review of medications for senior citizens.

30. Significant Activities of Faculty and Staff

Hope E. Bennin, Prestonsburg Community College, presented a paper, "Off Their Seats, On Their Feet: Getting Students in Front of the Classroom," at a meeting of the Kentucky Council of Teachers of English/Language Arts.

Fitzgerald Bramwell, research and graduate studies, was honored in the book "Distinguished African American Scientists of the 20th Century." He also will be awarded the University of Michigan Department of Chemistry Alumni Excellence Award on April 24.

Mary DeLetter, nursing, published an article, "Nursing Staff Perceptions of Quality of Life of Cognitively Impaired Elders: Instrument Development," in the December 1995 issue of the Journal of Applied Gerontology. Co-authors are Christine Tully, John Wilson and Eugene Rich, medicine.

William D. Ehmann, chemistry, has received the 1996 American Chemical Society Award for nuclear chemistry.

Janice Nahra Friedel, Lexington Community College, chairs an advisory committee of area employers that will evaluate the need for an Associate in Applied Science Degree in Network Computer Administration.

Toni Gardner, dietetics and nutrition, has been selected as an outstanding dietetics educator for 1996 by the American Dietetic Association and as president-elect of the Kentucky Dietetic Association for 1996-97.

Patti Bazel Geil, dietetics and nutrition, has been certified as a fellow of the American Dietetic Association. Geil has written a cookbook, "Magic Beans," and co-authored "The White House Cookbook--Centennial Edition" with Tami Ross, dietetics and nutrition.

James Goode, Appalachian Center, is coordinating a photography exhibit, "Perceptions of Home: the Urban Appalachian Spirit," which will tour community college system sites in eastern Kentucky.

Calvin Gross, libraries, received the fifth annual Frances J. Ockerman Award for assisting UK's international students.

Ellen Hahn and Mary Rado, nursing, published an article, "African American Head Start Parent Involvement in Drug Prevention," in the American Journal of Health Behavior.

John Hoppe, Hazard Community College, has co-published a paper in the International Archives of Allergy and Immunology on "Development of Cockroach Allergic Guinea Pig by Simple Room Air Contamination."

G. Edward Hughes, Hazard Community College, has been re-elected to the executive committee and board of directors of Leadership Kentucky and has been selected to serve on the American Council on Education's Commission on Minorities in Higher Education.

Cliff Jackson, music, was invited to accompany opera diva Kathleen Battle on three recent solo recitals in the midwest.

The Kentuckiana Masonry Institute honored Michael Jacobs, architecture, with five awards for excellence.

Eduardo Kac, art, is one of eight avant-garde artists selected to exhibit works in the 1996 Olympic Arts Festival in Atlanta.

The Kentucky African-American Heritage Commission has awarded a \$1,500 grant to Sandra Kaikumba, Hazard Community College.

Terry Malone, allied health, won the Ron Peyton Award from the Sports Physical Therapy Special Interest Section of the American Physical Therapy Association.

Geri Maschio, theater, is president of the American Theatre and Drama Society.

Joan Mazur and Traci Bliss, education, won the 1996 Outstanding Practice Award from the American Association of Educational Communications and Technology -- Division of Instructional Development for a CD-ROM case series, "Common Thread Cases: Teachers in the Midst of Reform."

Craig McClain, gastroenterology, has been named president of the American College of Nutrition.

Robert Moore, physical medicine and rehabilitation, is the recipient of the Miss Margaret A. Pitts Distinguished Rehabilitation Scholar Award.

Vipul Parekh, Jefferson Community College-Downtown, received the Southern Society for Pediatric Research Travel Trainee Award.

Daniel A. Potter, entomology, is the 1995 recipient of the Entomological Society of America's Recognition Award in Urban Entomology.

The Kentucky Society of Professional Engineers named Kevin G. Sutterer, engineering, "Young Engineer of the Year" for 1996.

Paul Taylor, Lexington Community College, presented a program on "Dealing with Difficult Students in Difficult Situations" at the annual meeting of the Southern Association of Collegiate Registrars and Admissions Officers, of which he serves as vice president.

Norbert Tietz, pathology and laboratory medicine, received the Henry Wishinsky Distinguished International Services Award sponsored by the International Federation of Clinical Chemistry.

Fred Trutt, electrical engineering, has been elected president of the Industry Applications Society.

The Committee on Multiethnic Concerns selected Teresa Unseld, art, to receive the J. Eugene Grigsby Jr. Award for meritorious service in art education.

Charlene Walker, Lexington Community College, has been selected a "Leader" by the National Institute for Leadership Development.

Robert Wildman, allied health, received the Outstanding Teacher Award presented by the American Academy of Physician Assistants.

The UK Chandler Medical Center's annual Peter P. Bosomworth Quality Award was presented to the 11 members of the Kentucky Clinic Outpatient Pharmacy Team for their outstanding contribution in improving the quality of customer service.

PR 2

Office of the President
April 2, 1996

Members, Board of Trustees:

PERSONNEL ACTIONS

Recommendation: that approval be given to the attached appointments, actions and/or other staff changes which require Board action; and that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: The attached recommended appointments and/or other staff changes require approval by the Board of Trustees in accordance with Part VIII-B of the Governing Regulations of the University. These recommendations are transmitted to the Board by the appropriate chancellor through the President and have the President's concurrence.

Under the Governing Regulations, the authority to make certain appointments and/or other staff changes is delegated to the President or other administrators who are required to report their actions to the Board. These items of report follow the recommendations requiring Board approval.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

CENTRAL ADMINISTRATION

I. BOARD ACTION

A. ADMINISTRATIVE APPOINTMENT

Assistant to the President for Fiscal Affairs

Wilson, Jr., Robert H., Director for Human Resource Services, effective 2/29/96.

B. RETIREMENT

Employee Benefits

Harpe, Maude E., Disabled Staff, Employee Benefits, after 18 consecutive years of service, under AR II-1.6-1 Section III.B, effective 3/31/96.

C. EARLY RETIREMENTS

Vice President for Information Systems

Bunch, Garnett M., Printing Specialist IV, Printing Services, after 38.33 years of consecutive service, under AR II-1.6-1 Section III.A.2, effective 4/26/96.

Vice President for Research and Graduate Studies

Hutcheson, Donald, Geological Section Head, Kentucky Geological Survey, after 26.0 consecutive years of service, under AR II-1.6-1 Section III.A.2, effective 2/7/96.

Starns, June H., Admissions Assistant, Graduate School, after 16.5 consecutive years of service, under AR II-1.6-1 Section III.A.2, effective 4/30/96.

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

Vice President for Information Systems

Smith, Kimberly J., Librarian IV, Public Services Librarian, University Libraries, 1/8/96 through 6/30/96.

B. ADMINISTRATIVE APPOINTMENTS

Vice President for Information Systems

Rice, Joe F., Communications Systems Project Manager, Communications Systems, effective 1/2/96.

C. PROMOTIONS WITHOUT TENURE

Vice President for Information Systems

Burgett, James E., Librarian IV, Collection Development Department, University Libraries to Librarian III, Collection Development Department, University Libraries, 7/1/96 through 6/30/97.

Livingston, Shawn D., Librarian IV, Reference Department, University Libraries to Librarian III, Reference Department, University Libraries, 7/1/96 through 6/30/97.

Miller, Joseph B., Librarian IV, Library Science Department, University Libraries to Librarian III, Library Science Department, University Libraries, 7/1/96 through 6/30/97.

D. CHANGES

Assistant to the President for Fiscal Affairs

Fister, Ann, Associate Director for Human Resource Services, effective 1/1/96.

COMMUNITY COLLEGE SYSTEM

I. BOARD ACTION

A. RETIREMENTS

Ashland Community College

Cora H. May, Custodian Worker III, under AR II-1.6-1 Section D.1, following 25.75 consecutive years of service, 1/31/96.

Jefferson Community College

Anderson, Lee R., Professor in the Community College System (with tenure), under AR II-1.6-1 Section III.B, following 19.75 consecutive years of service, 6/30/96.

B. EARLY RETIREMENTS

Jefferson Community College

Lindley, Gene E., Utility Worker IV, under AR II-1.6-1 Section III.A.2, following 22.5 consecutive years of service, 2/16/96.

Paducah Community College

Beasley, William F., Associate Professor in the Community College System (with tenure), under AR II-1.6-1 Section III.A.2, following 28 consecutive years of service, 6/30/96.

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

Henderson Community College

Liles, Bobby M., Instructor in the Community College System, 1/1/96 through 5/31/96.

Jefferson Community College

Cappelletti, Tami, Instructor in the Community College System (voluntary), 1/10/96 through 12/31/98.

Crawford, Gail A., Instructor in the Community College System, 1/1/96 through 5/31/96.

Daunhauer, Melissa J., Instructor in the Community College System (voluntary)
1/10/96 through 12/31/98.

Lexington Community College

Bruser, Donald M., Instructor in the Community College System, 1/10/96
through 5/31/96.

Lindsay, Tedrin Blair, Instructor in the Community College System, 1/3/96
through 5/31/96.

Madisonville Community College

Bellisario, Bethany, Instructor in the Community College System (voluntary),
3/1/96 through 8/21/98.

Duckworth, Shawna, Instructor in the Community College System (voluntary),
3/1/96 through 8/21/98.

Ilari, Amy, Instructor in the Community College System (voluntary),
3/1/96 through 8/21/98.

Jewell, Ashraf, Instructor in the Community College System (voluntary),
3/1/96 through 8/21/98.

McWhorter, Vickie, Instructor in the Community College System (voluntary),
3/1/96 through 8/21/98.

Ogle, Lynn M., Instructor in the Community College System (voluntary),
3/1/96 through 8/21/98.

Pankake, Susan, Instructor in the Community College System (voluntary),
3/1/96 through 8/21/98.

Ravellette, Teresa, Instructor in the Community College System (voluntary),
3/1/96 through 8/21/98.

Retter, Stephanie, Instructor in the Community College System (voluntary),
3/1/96 through 8/21/98.

Richmond, Donna, Instructor in the Community College System (voluntary),
3/1/96 through 8/21/98.

Sibalich, Toni, Instructor in the Community College System (voluntary),
3/1/96 through 8/21/98.

Strange, Julie, Instructor in the Community College System (voluntary),
3/1/96 through 8/21/98.

Sumner, Danita, Instructor in the Community College System (voluntary),
3/1/96 through 8/21/98.

Van Arsdale, Susan, Instructor in the Community College System (voluntary),
3/1/96 through 8/21/98.

Viterisi, Laurie, Instructor in the Community College System (voluntary),
3/1/96 through 8/21/98.

Williamson, Bryan, Instructor in the Community College System (voluntary),
3/1/96 through 8/21/98.

Withers, Jeana, Instructor in the Community College System (voluntary),
3/1/96 through 8/21/98.

Owensboro Community College

Ruth, Deborah L., Instructor in the Community College System, 1/1/96
through 5/31/96.

Paducah Community College

Brown, Teresa A., Instructor in the Community College System (voluntary),
3/4/96 through 3/3/99.

Hines, Michelle, Instructor in the Community College System (voluntary),
3/4/96 through 3/3/96.

Holt, Lori, Instructor in the Community College System (voluntary),
3/4/96 through 3/3/99.

Kratzer, Michelle, Instructor in the Community College System (voluntary),
3/4/96 through 3/3/99.

Massey, Mary Ann, Instructor in the Community College System (voluntary),
3/1/96 through 2/28/99.

Uthoff, Candace, Instructor in the Community College System (voluntary),
3/1/96 through 2/28/99.

Walker, Andrea, Instructor in the Community College System (voluntary),
3/4/96 through 3/3/99.

Somerset Community College

Beattie, Sonya, Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.

Bowdan, Tom, Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.

Brown, Sam, Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.

Cleary, Lisa, Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.

Cleary, Walter K., Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.

Conn, Dina, Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.

Coy, Steven, Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.

Crabtree, Ralph M., Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.

Easterly, Debbie, Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.

Fowler, Dana, Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.
Guffey, Dwanda, Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.
Hale, Mike, Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.
Hauser, Connie, Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.
Hopper, Marcee, Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.
Lewis, Jill, Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.
Newman, Jana, Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.
Parmalee, Jeff, Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.
Reeves, Lynn, Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.
Roberts, Donald, Instructor in the Community College System (voluntary),
4/3/96 through 4/2/99.

Southeast Community College

Bruner, Margaret, Instructor in the Community College System (voluntary),
1/1/96 through 12/31/98.
Dodd, Janet B., Librarian IV in the Community College System, 1/2/96
through 6/30/96.
Wilder, David B., Instructor in the Community College System (voluntary),
1/1/96 through 12/31/98.

B. ADMINISTRATIVE APPOINTMENTS

Office of the Chancellor

Haydon, Kimberly B., appointed CC Business and Industry Services
Coordinator, effective 2/5/96.

Hazard Community College

Adams, Mary Dianne, Associate Professor in the Community College System
(with tenure), appointed Acting Co-Chair, Division of Math, Business and
Related Technologies, 1/1/96 through 6/30/96.
Lynes, Billie, Professor in the Community College System (with tenure),
appointed Acting Co-Chair, Division of Math, Business and Related
Technologies, 1/1/96 through 6/30/96.

C. REAPPOINTMENTS

Lexington Community College

Neuman, Douglas M., Instructor in the Community College System (voluntary),
1/29/96 through 6/30/98.

Worth, Benjamin J., Instructor in the Community College System, 1/3/96
through 5/31/96.

Paducah Community College

Cockrel, Penelope, Instructor in the Community College System (voluntary),
3/1/96 through 2/28/99.

Durbin, Susan, Instructor in the Community College System (voluntary),
3/4/96 through 3/3/99.

Ellington, Tonya, Instructor in the Community College System (voluntary),
3/1/96 through 2/28/99.

Heltsley, Tressa, Instructor in the Community College System (voluntary),
3/1/96 through 2/28/99.

Hoard, Jerome, Instructor in the Community College System (voluntary),
3/1/96 through 2/28/99.

Hutto, Tara, Instructor in the Community College System (voluntary),
3/4/96 through 3/3/99.

McGar, Lisa, Instructor in the Community College System (voluntary),
3/1/96 through 2/28/99.

Ralph, Sharon S., Instructor in the Community College System (voluntary),
3/4/96 through 3/3/99.

Sprouse, Mary Jo, Instructor in the Community College System (voluntary),
3/1/96 through 2/28/99.

Veazey, Amy L., Instructor in the Community College System (voluntary),
3/1/96 through 2/28/99.

D. LEAVES OF ABSENCE

Elizabethtown Community College

Cooper, B. Gail, Associate Professor in the Community College System (with
tenure), sabbatical leave with half pay, 8/1/96 through 5/31/97.

del Castillo, Modesto, Professor in the Community College System (with
tenure), sabbatical leave with full pay, 1/1/97 through 5/31/97.

Murley, Jim, Professor in the Community College System (with tenure),
sabbatical leave with full pay, 1/1/97 through 5/31/97.

Henderson Community College

Walker, Marianne, Professor in the Community College System (with tenure), sabbatical leave with full pay, 1/1/97 through 6/30/97.

Jefferson Community College

Arnold, Denise, Professor in the Community College System (with tenure), sabbatical leave with full pay, 7/1/96 through 12/31/96.

Hall, Jill, Associate Professor in the Community College System (with tenure), sabbatical leave with half pay, 7/1/96 through 6/30/97.

Mosher, Carol, Associate Professor in the Community College System (with tenure), sabbatical leave with full pay, 7/1/96 through 12/31/96.

Lexington Community College

Birchfield, Martha, Librarian I in the Community College System (with tenure), sabbatical leave with full pay, 5/1/96 through 7/31/96, and 5/1/97 through 7/31/97.

Freed, Michelle, Professor in the Community College System (with tenure), sabbatical leave with half pay, 7/1/96 through 6/30/97.

Ramsey, Tammy, Associate Professor in the Community College System (with tenure), sabbatical leave with half pay, 7/1/96 through 6/30/97.

Owensboro Community College

Glenn, Robert, Associate Professor in the Community College System (with tenure), sabbatical leave with full pay, 7/1/96 through 12/31/96.

Somerset Community College

Wolfe, James, Associate Professor in the Community College System (with tenure), sabbatical leave with full pay, 7/1/96 through 12/31/96.

LEXINGTON CAMPUS

I. BOARD ACTION

A. ACADEMIC APPOINTMENTS

College of Arts and Sciences

Famoye, Kiya F., Visiting Professor, Statistics, 1/12/96 through 5/31/96.

College of Education

Cody, Caroline B., Visiting Associate Professor, Administration and Supervision, 8/16/96 through 6/30/97.

B. ADMINISTRATIVE APPOINTMENT

College of Education

Anglin, Gary, Associate Professor (with tenure), Curriculum and Instruction, appointed Chair, Curriculum and Instruction, 7/1/96 through 6/30/2000.

C. JOINT APPOINTMENT

College of Law

Cihak, Herbert E., Associate Professor (without tenure), Law, joint appointment as Librarian II, University Libraries, Information Systems, 7/1/96 through 6/30/97.

D. REAPPOINTMENT

College of Business and Economics

Gillette, James Robert, Associate Professor* (without tenure), Economics, 7/1/96 through 12/31/96.

* Special Title Series

E. CHANGE

College of Education

Omvig, Clayton P., to change from Professor (with tenure), Vocational Education, to Professor (with tenure), Administration and Supervision, effective 1/1/96.

F. TERMINAL REAPPOINTMENT

College of Business and Economics

Gillette, James Robert, Associate Professor* (without tenure), Economics, 1/1/97 through 12/31/97.

G. RETIREMENTS

Vice Chancellor for Student Affairs

DeVaugh, Dorothy H., Food Service Worker III, Commons Food Service, Auxiliary Services, after 15 consecutive years of service, under Section III.B of AR II-1.6-1, effective 5/30/96.

Gilbert, Rice C., Custodial Worker III, Student Center Director's Office, after 6.33 consecutive years of service, under Section III.B of AR II-1.6-1, effective 2/16/96.

H. EARLY RETIREMENTS

College of Agriculture

Collins, June E., Administrative Assistant I, Entomology, after 32 consecutive years of service, under Section III.A.2 of AR II-1.6-1, effective 4/12/96.

Jones, Rita A., Administrative Assistant, Regulatory Services, after 41.33 consecutive years of service, under Section III.A.2 of AR II-1.6-1, effective 3/15/96.

College of Education

Wafford, Betty S., Senior Research Assistant, Special Education and Rehabilitation Counseling, after 27.80 consecutive years of service, under Section III.A.1 of AR II-1.6-1, effective 6/30/96.

Whitaker, Florence A., Staff Assistant VIII, Educational Counseling and Psychology, after 31.7 consecutive years of service, under Section III.A.2 of AR II-1.6-1, effective 6/21/96.

* Special Title Series

College of Engineering

Funk, James E., Professor (with tenure), Mechanical Engineering, after 31.75 consecutive years of service, under Section III.A.2 of AR II-1.6-1, effective 6/30/96.

Office of Undergraduate Studies

Foley, Opal L., Staff Assistant VII, Admissions, after 19 consecutive years of service, under Section III.A.2 of AR II-1.6-1, effective 4/26/96.

University Extension

Childers, Betty C., Coordinator, Evening-Weekend College, after 32.5 consecutive years of service, under Section III.A.2 of AR II-1.6-1, effective 3/31/96.

Vice Chancellor for Administration

Fornash, Anna M., Purchasing Officer II, Food Storage Center, Auxiliary Services, after 28.33 consecutive years of service, under Section III.A.2 of AR II-1.6-1, effective 3/31/96.

Scott, Alphonzo, Painter III, Paint Shop, Physical Plant Division, after 16.25 consecutive years of service, under Section III.A.2 of AR II-1.6-1, effective 4/12/96.

Vice Chancellor for Student Affairs

Fisher, Clarence D., Custodial Worker I, Student Center Director's Office, after 16.9 consecutive years of service, under Section III.A.2 of AR II-1.6-1, effective 2/16/96.

I. RETIREMENT CHANGE

Vice Chancellor for Administration

Smith William A., Custodial Worker IV, Custodial Services, Physical Plant Division, to change retirement date from after 27 consecutive years of service, under Section III.A.1 of AR II-1.6-1, effective 1/19/96, to after 27.5 consecutive years of service, under Section III.B of AR II-1.6-1, effective 4/16/96.

J. POST-RETIREMENT APPOINTMENTS

College of Agriculture

Ragland, John, Technical Assistant, International Programs, 2/8/96 through 3/1/96.

College of Architecture

Graves, Charles P., Professor (part-time), Architecture, 1/1/96 through 5/15/96.

College of Education

Huff, Eugene M., Instructor (part-time), Kinesiology and Health Promotion, 1/1/96 through 5/15/96.

College of Engineering

Funk, James E., Professor (part-time), Mechanical Engineering, 7/1/96 through 6/30/97.

College of Human Environmental Sciences

Payne, David C., Associate Professor (part-time), Family Studies, 1/1/96 through 5/15/96.

Vice Chancellor for Administration

Kendrick, Clara, Staff Assistant (part-time), Physical Plant Division, 3/4/96 through 6/30/96.

II. **ADMINISTRATIVE ACTION**

A. **ACADEMIC APPOINTMENTS**

College of Agriculture

Antonious, George F., Adjunct Assistant Professor, Horticulture and Landscape Architecture, 7/1/95 through 6/30/97.

Delker, Jane M., Instructor (part-time), Horticulture and Landscape Architecture, 1/1/96 through 5/31/96.

College of Architecture

Black, James C., Instructor (temporary), Architecture, 1/1/96 through 5/15/96.

Johnson, Jack E.P., Instructor (temporary), Architecture, 1/1/96 through 5/15/96.

Romanowitz, Byron, Instructor (part-time), Architecture, 2/1/96 through 5/15/96.

College of Arts and Sciences

Akins, Chana, Assistant Professor, Psychology, 8/16/96 through 6/30/98.

Avery, Jon H., Instructor (part-time), Philosophy, 1/1/96 through 5/15/96.

Bevins, Rick Allan, Instructor (part-time), Psychology, 1/1/96 through 5/15/96.
Clarke, Benita J., Instructor (part-time), Spanish and Italian, 1/1/96 through 5/15/96.
Emmerich, Robert J. Jr., Instructor (part-time), Sociology, 1/1/96 through 5/15/96.
Gothard, M. David, Instructor (part-time), Statistics, 1/1/96 through 5/15/96.
Graves, George, Instructor (part-time), English, 1/1/96 through 5/15/96.
Han, Zaijin, Instructor (part-time), Spanish and Italian, 1/1/96 through 5/15/96.
Harbour, Daniel M., Assistant Professor, Aerospace Studies, 1/1/96 through 12/31/98.
Kendricks, Leatha, Instructor (part-time), English, 1/1/96 through 5/15/96.
Morgan, Cheryl A., Assistant Professor, Aerospace Studies, 6/1/96 through 5/31/99.
Nanaykkara, Nuwan, Instructor (part-time), Statistics, 1/1/96 through 5/15/96.
Perry, Peter K., Assistant Professor, Aerospace Studies, 1/1/96 through 12/31/98.
Pool, Christopher A., Assistant Professor, Anthropology, 8/16/96 through 6/30/98.
Pichard, Leisa D., Instructor (part-time), English, 1/1/96 through 5/15/96.
Redd, Margaret G., Instructor (part-time), Spanish and Italian, 1/1/96 through 5/15/96.
Redmann, Jennifer, Assistant Professor (temporary), German, 8/16/96 through 6/30/97.
Richeson, William, Instructor (temporary), English, 1/1/96 through 6/30/97.
Slaymaker, Douglas, Assistant Professor, Russian and Eastern Studies, 1/1/96 through 12/31/97.
Stewart, Melissa A., Instructor (part-time), Spanish and Italian, 1/1/96 through 5/15/96.

College of Communications and Information Studies

Clay, John Carter, Instructor (part-time), Journalism and Telecommunications, 1/1/96 through 5/15/96.
Pack, Clifton Todd, Instructor (part-time), Journalism and Telecommunications, 1/1/96 through 5/15/96.

College of Education

Anderson, Mary, Instructor (part-time), Curriculum and Instruction, 1/1/96 through 5/15/96.
Bell, Jennifer K., Instructor (part-time), Special Education and Rehabilitation Counseling, 1/1/96 through 5/15/96.
Parker, Janet, Instructor (part-time), Curriculum and Instruction, 1/1/96 through 5/15/96.
Steiner, Deborah G., Instructor (part-time), Curriculum and Instruction, 1/1/96 through 5/15/96.

Suter, Lori, Instructor (part-time), Curriculum and Instruction, 1/1/96 through 5/15/96.

Terlau, Mary T., Instructor (part-time), Educational and Counseling Psychology, 1/1/96 through 5/15/96.

College of Engineering

Wilson, Denise M., Assistant Professor, Electrical Engineering, 1/1/96 through 6/30/97.

College of Fine Arts

Anderson, David, Instructor (part-time), Music, 1/1/96 through 5/15/96.

Breed, Billy, Instructor (part-time), Theatre, 1/1/96 through 5/15/96.

Ellis, Carey, Instructor (part-time), Art, 1/1/96 through 5/15/96.

Freyman, Marcia H., Instructor (part-time), Art, 1/1/96 through 5/15/96.

Heying, Patti Lynn, Instructor (part-time), Theatre, 1/1/96 through 5/15/96.

Laytart, Carla Beth, Instructor (part-time), Music, 1/1/96 through 5/15/96.

Murray, David, Instructor (part-time), Music, 1/1/96 through 5/15/96.

Roller, Jon, Instructor (part-time), Music, 1/1/96 through 5/15/96.

College of Human Environmental Sciences

Boone, Barbara, Instructor (part-time), Family Studies, 1/1/96 through 5/15/96.

Hughes, Robin, Instructor (voluntary), Nutrition and Food Science, 1/1/96 through 6/30/98.

Mills, Eddie, Instructor (voluntary), Nutrition and Food Science, 1/1/96 through 6/30/98.

Ybarra, Beth, Instructor (part-time), Interior Design, Merchandising and Textiles, 1/1/96 through 5/15/96.

B. ADMINISTRATIVE APPOINTMENTS

College of Arts and Sciences

Albisetti, James, Professor (with tenure), History, appointed Interim Director, Honors Program, 7/1/96 through 6/30/97.

College of Education

Winograd, Peter, Associate Professor (with tenure), Curriculum and Instruction, appointed Acting Director, Institute on Education Reform, 1/1/96 through 8/31/97.

College of Social Work

Davis, Carol, Support Training Specialist, Family Preservation, effective 2/15/96.

C. JOINT APPOINTMENTS

College of Law

Esposito, Shaun, Librarian III, Law, joint appointment as Librarian III, University Libraries, Information Systems, 7/1/96 through 6/30/97.

Metzmeier, Kurt X., Librarian IV, Law, joint appointment as Librarian IV, University Libraries, Information Systems, 7/1/96 through 6/30/97.

Wood, Olga D., Librarian IV, Law, joint appointment as Librarian IV, University Libraries, Information Systems, 7/1/96 through 6/30/97.

Graduate School

Talbert, Jeffery C., Assistant Professor, Martin School of Public Policy and Administration, joint appointment as Assistant Professor, Political Science, College of Arts and Sciences, 1/1/96 through 12/31/98.

D. REAPPOINTMENTS

College of Agriculture

Aten, D. Lyle, Instructor (part-time), Horticulture and Landscape Architecture, 1/15/96 through 5/31/96.

Davis, Molly M., Instructor (part-time), Horticulture and Landscape Architecture, 1/1/96 through 5/31/96.

McCoy, J. Michael, Instructor (part-time), Horticulture and Landscape Architecture, 1/15/96 through 5/15/96.

College of Architecture

Guyon, Scott, Instructor (part-time), Architecture, 1/1/96 through 5/15/96.

Stevens, Randall S., Instructor (part-time), Architecture, 1/1/96 through 5/15/96.

College of Arts and Sciences

Abdoullaeva, Gioulmara R., Instructor (part-time), Russian and Eastern Studies, 1/1/96 through 5/15/96.

Ades, Harriet F., Instructor (part-time), Chemistry, 1/1/96 through 5/15/96.

Battista, Philip C., Instructor (part-time), Sociology, 1/1/96 through 5/15/96.

Brosi, George R., Instructor (part-time), English, 1/1/96 through 5/15/96.

Buck, Patrick L., Instructor (part-time), Spanish and Italian, 1/1/96 through 5/15/96.

Chrisman, Reva W., Instructor (part-time), English, 1/1/96 through 5/15/96.

Clark, Stephen A., Instructor (part-time), Statistics, 1/1/96 through 5/15/96.

Collins, Judith A., Instructor (part-time), English, 1/1/96 through 5/15/96.

Cooper, John B., Instructor (part-time), English, 1/1/96 through 5/15/96.

Cooper, John C., Instructor (part-time), Philosophy, 1/1/96 through 5/15/96.

Darby, Sydney L., Instructor (part-time), English, 1/1/96 through 5/15/96.
Ellis, Kelly A., Instructor (part-time), English, 1/1/96 through 5/15/96.
Ellis, Normandi, Instructor (part-time), English, 1/1/96 through 5/15/96.
Foreman, Nancy, Instructor (part-time), English, 1/1/96 through 5/15/96.
Fritts, Priscilla I., Instructor (part-time), Spanish and Italian, 1/1/96 through 5/15/96.
Gabel, Matthew, Assistant Professor, Political Science, 7/1/96 through 6/30/99.
Giles, Donald A., Instructor (part-time), Philosophy, 1/1/96 through 5/15/96.
Hardesty, Sharon L., Instructor (part-time), Sociology, 1/1/96 through 5/15/96.
Hopper, Hilary Lambert, Adjunct Assistant Professor, Geography, 7/1/96 through 6/30/98.
Johnson, Tanya R., Instructor (part-time), English, 1/1/96 through 5/15/96.
Jones, E. Roger, Instructor (part-time), Philosophy, 1/1/96 through 5/15/96.
Kaiser, David A., Instructor (part-time), English, 1/1/96 through 5/15/96.
Keller, Teresa L., Instructor (part-time), English, 1/1/96 through 5/15/96.
Krause, Margaret H., Instructor (part-time), Chemistry, 1/1/96 through 5/15/96.
Leedham, Cynthia, Instructor (part-time), Sociology, 1/1/96 through 5/15/96.
Lehman, Rhea, Instructor (part-time), Women's Studies, 1/1/96 through 5/15/96.
Martin, Jerold M., Instructor (part-time), English, 1/1/96 through 5/15/96.
Morley, Elizabeth L., Instructor (part-time), English, 1/1/96 through 5/15/96.
Mullinax, Maureen, Instructor (part-time), Sociology, 1/1/96 through 5/15/96.
Otis, Melanie, Instructor (part-time), Sociology, 1/1/96 through 5/15/96.
Patwardhan, Manjiri A., Instructor (part-time), Chemistry, 1/1/96 through 5/15/96.
Pruett, J. Lynn, Instructor (part-time), English, 1/1/96 through 5/15/96.
Rhorer, Marc A., Instructor (part-time), Sociology, 1/1/96 through 5/15/96.
Seals, Alvin M., Instructor (part-time), African-American Studies, 1/1/96 through 5/15/96.
Slaton, Eric R., Instructor (part-time), Russian and Eastern Studies, 1/1/96 through 5/15/96.
Strub, Katherine, Instructor (temporary), German, 1/1/96 through 6/30/96.
Takahashi, Maki, Instructor (part-time), Russian and Eastern Studies, 1/1/96 through 5/15/96.
Thompson, Tammy L., Instructor (part-time), English, 1/1/96 through 5/15/96.
Vana, Sandra K., Instructor (part-time), Spanish and Italian, 1/1/96 through 5/15/96.
Verburg, John L., Instructor (part-time), Sociology, 1/1/96 through 5/15/96.
Wardle, Linda S., Instructor (part-time), Sociology, 1/1/96 through 5/15/96.
Wegrzyn, Joseph F., Instructor (part-time), English, 1/1/96 through 5/15/96.
White, C. Patrick, Instructor (part-time), English, 1/1/96 through 5/15/96.
Whiting, Brian M., Assistant Professor (temporary), Geological Sciences, 1/1/96 through 5/15/96.
Woodrum, Kim R., Instructor (part-time), Chemistry, 1/1/96 through 5/15/96.
Zahniser, Ann H., Instructor (part-time), English, 1/1/96 through 5/15/96.

College of Business and Economics

Dickert-Conlin, Stacy A., Assistant Professor, Economics, 7/1/96 through 6/30/97.

Ferrier, Walter J., Assistant Professor, Management, 7/1/96 through 6/30/97.

Hulse, David S., Assistant Professor, Accountancy, 7/1/96 through 6/30/97.

Keep, William W., Assistant Professor, Management, 7/1/96 through 6/30/97.

Pfeiffer, Robert M., Instructor (part-time), Management, 1/1/96 through 5/15/96.

Sundaramurthy, Chamundeswari, Assistant Professor, Management, 7/1/96 through 6/30/97.

Tepper, Kelly L., Assistant Professor, Management, 7/1/96 through 6/30/97.

Thompson, Eric C., Assistant Research Professor, Economics, 7/1/96 through 6/30/97.

College of Communications and Information Studies

Crawley, Bruce A., Instructor (part-time), Journalism and Telecommunications, 1/1/96 through 5/15/96.

Gibbons, Judith, Instructor (part-time), Library and Information Science, 1/1/96 through 5/15/96.

Ireland, Sandra, Instructor (part-time), Library and Information Science, 1/1/96 through 5/15/96.

Kohl, David, Instructor (part-time), Library and Information Science, 1/1/96 through 5/15/96.

Paul, Krista, Instructor (part-time), Journalism and Telecommunications, 1/1/96 through 5/15/96.

Roberts, Randall, Instructor (part-time), Library and Information Science, 1/1/96 through 5/15/96.

Saunders, Dudley F., Instructor (part-time), Journalism and Telecommunications, 1/1/96 through 5/15/96.

Schultz, Lois, Instructor (part-time), Library and Information Science, 1/1/96 through 5/15/96.

Shier, Elizabeth, Instructor (part-time), Library and Information Science, 1/1/96 through 5/15/96.

Wesley, Threasa, Instructor (part-time), Library and Information Science, 1/1/96 through 5/15/96.

College of Education

Anderman, Eric M., Assistant Professor*, Educational and Counseling Psychology, 1/1/96 through 6/30/97.

Morford, Michal, Instructor (part-time), Educational and Counseling Psychology, 1/1/96 through 5/15/96.

* Special Title Series

College of Engineering

Goldsmith, Judy, Assistant Professor, Computer Science, 7/1/96 through 6/30/98.
Grimes, Craig A., Assistant Professor, Electrical Engineering, 7/1/96 through 6/30/98.

College of Fine Arts

Adams, Jeffrey, Instructor (part-time), Art, 1/1/96 through 5/15/96.
Boswell, Jane, Instructor (part-time), Art, 1/1/96 through 5/15/96.
Chaney, James V., Instructor (part-time), Theatre, 1/1/96 through 5/15/96.
Glixon, Beth, Instructor (part-time), Music, 1/1/96 through 5/15/96.
Helm, Alicia, Instructor (part-time), Music, 1/1/96 through 5/15/96.
Henderson, Marie, Instructor (part-time), Theatre, 1/1/96 through 5/15/96.
Jackson, David H., Instructor (part-time), Art, 1/1/96 through 5/15/96.
Karp, Margaret, Instructor (part-time), Music, 1/1/96 through 5/15/96.
McLaughlin, John, Instructor (part-time), Art Education, 1/1/96 through 5/15/96.
McSwain, Nan, Instructor (part-time), Music, 1/1/96 through 5/15/96.
Osland, Lisa, Instructor (part-time), Music, 1/1/96 through 5/15/96.
Pickett, Irwin, Instructor (part-time), Art, 1/1/96 through 5/15/96.
Slade, Susan, Instructor (part-time), Art, 1/1/96 through 5/15/96.
Stofer, Jill Coldiron, Instructor (part-time), Art, 1/1/96 through 5/15/96.
Stucky, Rodney, Instructor (part-time), Music, 1/1/96 through 5/15/96.
Yeatman, John R., Instructor (part-time), Theatre, 1/1/96 through 5/15/96.

College of Human Environmental Sciences

Burke, Ellen Mary, Instructor (part-time), Family Studies, 1/1/96 through 5/15/96.
Kingsland, Elizabeth M., Instructor (part-time), Nutrition and Food Science, 1/1/96 through 5/15/96.
Wilson, Mary W., Instructor (part-time), Nutrition and Food Science, 1/1/96 through 6/4/96.

College of Law

Moore, Kathryn L., Assistant Professor, Law, 7/1/96 through 6/30/98.
Salamanca, Paul E., Assistant Professor, Law, 7/1/96 through 6/30/97.

E. PROMOTION

College of Business and Economics

Dickert-Conlin, Stacy A., from Instructor, Economics, to Assistant Professor, Economics, 2/1/96 through 6/30/96.

F. CHANGES

College of Engineering

Townsend, Sharron, to change from Director, Lexington Campus Development, to Director, Development, College of Engineering, effective 4/1/96.

University Extension

Baird, Constance M., to change from Director, Distance Learning Programs, to Assistant Dean, University Extension, effective 2/1/96.

Smith, Jo Ann, to change from Director, Program Development and Marketing, to Assistant Dean, University Extension, effective 2/1/96.

G. TERMINAL REAPPOINTMENTS

College of Business and Economics

Wang, Weiren, Assistant Professor, Economics, 7/1/96 through 6/30/97.

College of Engineering

Rajasekar, Arcot, Assistant Professor, Computer Science, 7/1/96 through 6/30/97.

H. LEAVES OF ABSENCE

College of Agriculture

Adkins, Judy, County Extension Agent, Cooperative Extension Service, Study leave without pay, 6/1/96 through 12/31/96.

Allen, Rosemarie L., Area Foods and Nutrition Agent, Cooperative Extension Service, Study leave with full salary, 8/19/96 through 12/20/96.

McNeill, Sam, Extension Agricultural Engineer, Cooperative Extension Service, Sabbatical leave with full salary, 3/1/96 through 6/30/96.

College of Arts and Sciences

Allen, David M., Professor (with tenure), Statistics, Sabbatical leave with half salary, 7/1/96 through 6/30/97.

Gabel, Matthew, Assistant Professor, Political Science, Scholarly fellowship leave, 8/16/96 through 6/30/97.

Johnson, Clifford V., Assistant Professor, Physics and Astronomy, Scholarly fellowship leave, 7/1/96 through 12/31/96.

College of Business and Economics

Black, Dan A., Professor (with tenure), Economics, Sabbatical leave with full salary, 7/1/96 through 12/31/96.

Gassenheimer, Jule B., Associate Professor (with tenure), Management, Sabbatical leave with full salary, 1/1/97 through 6/30/97.

McGee, L. Randolph, Extension Professor (with tenure), Economics, Sabbatical leave with full salary, 7/1/96 through 12/31/96.

Pope, Thomas R., Associate Professor (with tenure), Accountancy, Sabbatical leave with full salary, 7/1/96 through 12/31/96.

Whittler, Tommy, E., Associate Professor (with tenure), Management, Sabbatical leave with half salary, 7/1/96 through 6/30/97.

College of Education

Blackhurst, A. Edward, Professor (with tenure), Special Education and Rehabilitation Counseling, Sabbatical leave with full salary, 1/1/97 through 6/30/97.

Bush, William S., Associate Professor (with tenure), Curriculum and Instruction, Sabbatical leave with half salary, 7/1/96 through 6/30/97.

Collins, Clinton, Associate Professor (with tenure), Educational Policy Studies and Evaluation, Sabbatical leave with full salary, 1/1/97 through 6/30/97.

College of Engineering

Chow, Louis C., Professor (with tenure), Mechanical Engineering, Leave without pay, 1/1/96 through 8/14/96.

Trutt, Frederick C., Professor (with tenure), Electrical Engineering, Sabbatical leave with full salary, 7/1/96 through 12/31/96.

College of Fine Arts

Baber, Joseph, Professor (with tenure), Music, Sabbatical leave with full salary, 7/1/96 through 12/31/96.

Carpenter, Dennis W., Associate Professor (with tenure), Art, Sabbatical leave with half salary, 7/1/96 through 6/30/97.

Collins, Georgia C., Professor (with tenure), Art, Sabbatical leave with full salary, 1/1/97 through 6/30/97.

Havice, Christine H., Associate Professor (with tenure), Art, Sabbatical leave with full salary, 7/1/96 through 12/31/96.

Henderson, Russell, Associate Professor* (with tenure), Theatre, Sabbatical leave with full salary, 7/1/96 through 12/31/96.

Warren, Dale E., Associate Professor* (with tenure), Music, Sabbatical leave with full salary, 7/1/96 through 12/31/96.

*Special Title Series

MEDICAL CENTER

I. BOARD ACTION

A. ACADEMIC APPOINTMENTS

College of Medicine

Johnston, Thomas D., Assistant Professor, Surgery, 4/3/96 through 6/30/96.

Nicholls, Paul J., Professor (voluntary), Surgery, 4/3/96 through 6/30/97.

Pomeroy, Claire, Associate Professor (without tenure), Internal Medicine, 4/3/96 through 6/30/96.

Prevel, Christopher D., Associate Professor (without tenure), Surgery, 3/6/96 through 6/30/96.

Rastogi, Amita, Clinical Assistant Professor, Surgery, 3/6/96 through 6/30/96.

Riley, Kathryn P., Associate Professor (part-time), Preventive Medicine and Environmental Health, 4/15/96 through 6/30/96.

Ryu, John J., Clinical Instructor, Anesthesiology, 3/6/96 through 6/30/96.

van der Westhuyzen, Deneys R., Professor (without tenure), Internal Medicine, 4/3/96 through 6/30/96.

B. REAPPOINTMENTS

College of Medicine

Garden, John W., Professor (part-time), Ophthalmology, 7/1/96 through 6/30/97.

Kielar, Richard A., Professor (part-time), Ophthalmology, 7/1/96 through 6/30/97.

Purcell, Marguerite, Associate Adjunct Professor, Diagnostic Radiology, 7/1/96 through 6/30/97.

Simmons, Guy H., Professor (part-time), Diagnostic Radiology, 7/1/96 through 6/30/97.

College of Nursing

King, Marilyn G., Associate Professor* (without tenure), 7/1/96 through 6/30/97.

*Special Title Series

C. TENURE

College of Medicine

Reece, Donna E., Associate Professor (without tenure), Internal Medicine to Associate Professor (with tenure), Internal Medicine, effective 7/1/96.
Schosser, Robert H., Associate Professor* (without tenure), Internal Medicine to Associate Professor* (with tenure), Internal Medicine, effective 7/1/96.
Van Zant, Gary, Professor (without tenure), Internal Medicine, joint appointment as Professor (without tenure), Pathology and Laboratory Medicine to Professor (with tenure), Internal Medicine, joint appointment as Professor (without tenure), Pathology and Laboratory Medicine, effective 3/1/96.

D. PROMOTIONS

College of Dentistry

West, Karen L., Assistant Professor*, Oral Health Practice to Associate Professor* (with tenure), Oral Health Practice, effective 7/1/96.

College of Medicine

Ain, Kenneth B., Assistant Professor, Internal Medicine to Associate Professor (with tenure), Internal Medicine, effective 7/1/96.
Cross, Richard J., Assistant Research Professor, Microbiology and Immunology, joint appointment as Assistant Research Professor, Pathology and Laboratory Medicine to Associate Research Professor, Microbiology and Immunology, joint appointment as Associate Research Professor, Pathology and Laboratory Medicine, 7/1/96 through 6/30/97.
Gallion, Holly H., Associate Professor (with tenure), Obstetrics and Gynecology to Professor (with tenure), Obstetrics and Gynecology, effective 7/1/96.
Jalalon, Seigfred, Assistant Professor (voluntary), Emergency Medicine to Associate Professor (voluntary), Emergency Medicine, 4/3/96 through 6/30/97.
Kaetzel, David M., Assistant Professor, Pharmacology to Associate Professor (with tenure), Pharmacology, effective 7/1/96.
McKnight, Robert H., Assistant Professor, Preventive Medicine and Environmental Health to Associate Professor (with tenure), Preventive Medicine and Environmental Health, effective 3/6/96.
Miller, Jon W., Assistant Professor (voluntary), Emergency Medicine to Associate Professor (voluntary), Emergency Medicine, 4/3/96 through 6/30/97

Montgomery, Christopher L., Assistant Professor*, Anesthesiology to Associate Professor* (with tenure), Anesthesiology, effective 7/1/96.

Pettigrew, Anjana L., Clinical Assistant Professor, Pathology and Laboratory Medicine, joint appointments as Clinical Assistant Professor, Obstetrics and Gynecology, Pediatrics, and Neurology, to Clinical Associate Professor, Pathology and Laboratory Medicine, joint appointments as Clinical Associate Professor, Obstetrics and Gynecology, Pediatrics, and Neurology, 7/1/96 through 6/30/97.

Pratt, William D., Assistant Professor (voluntary), Family Practice to Associate Professor (voluntary), Family Practice, 3/6/96 through 6/30/97.

Prunty, Marshall E., Assistant Professor (voluntary), Family Practice to Associate Professor (voluntary), Family Practice, 3/6/96 through 6/30/97.

Raitiere, Colin, Assistant Professor (voluntary), Family Practice to Associate Professor (voluntary), Family Practice, 3/6/96 through 6/30/97.

Sides, Paul J., Assistant Professor (voluntary), Family Practice to Associate Professor (voluntary), Family Practice, 3/6/96 through 6/30/97.

Sills, James G., Assistant Professor (voluntary), Family Practice to Associate Professor (voluntary), Family Practice, 3/6/96 through 6/30/97.

Stewart, Kimberly D., Assistant Professor (voluntary), Emergency Medicine to Associate Professor (voluntary), Emergency Medicine, 4/3/96 through 6/30/97.

Swikert, Nancy C., Assistant Professor (voluntary), Family Practice to Associate Professor (voluntary), Family Practice, 3/6/96 through 6/30/97.

Taylor, Ronald E., Assistant Professor (voluntary), Family Practice to Associate Professor (voluntary), Family Practice, 3/6/96 through 6/30/97.

Wilder, T. P., Assistant Professor (voluntary), Family Practice to Associate Professor (voluntary), Family Practice, 3/6/96 through 6/30/97.

College of Pharmacy

Scheckelhoff, Douglas J., Clinical Assistant Professor to Clinical Associate Professor, 3/6/96 through 6/30/96.

Research and Graduate Studies

Robertson, Larry W., Associate Professor (with tenure), Graduate Center for Toxicology to Professor (with tenure), Graduate Center for Toxicology, effective 7/1/96.

St. Clair, Daret K., Assistant Professor, Graduate Center for Toxicology to Associate Professor (with tenure), Graduate Center for Toxicology, effective 7/1/96.

E. EARLY RETIREMENTS

College of Medicine

Cartmell, Gwendolyn, Staff Assistant IV, Family Practice, after 19.75 consecutive years of service, under AR II-1.6-1 Section III.A.2, effective 1/17/96.

Powell, Winston J., Sr. Lab Technician, Anesthesiology, after 33.5 consecutive years of service, under AR II-1.6-1 Section III.A.2, effective 4/19/96.

University Hospital

Griffith, Mildred L., Custodial Worker IV, Environmental Services, after 16.8 consecutive years of service, under AR II-1.6-1 Section III.A.2, effective 5/10/96.

Perkins, Betty J., Food Service Worker III, Dietetics and Nutrition, after 11.5 consecutive years of service, under AR II-1.6-1 Section III.A.2, effective 2/2/96.

F. POST-RETIREMENT APPOINTMENTS

College of Dentistry

Abrams, Herbert, Associate Professor (part-time), Oral Health Practice, 7/1/96 through 6/30/97.

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

College of Allied Health Professions

Abrams, Bradley B., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Alexatos, Hariklia, Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

Altman, Harry E., Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

Anderson, Polly, Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Badrudduja, Syed G., Assistant Professor (voluntary), Health Services, 4/30/96 through 6/30/97.

Baker, Kevin E., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Baker, Teresa B., Instructor (voluntary), Health Services, 4/3/96 through 6/30/97.

Balbach, Patricia H., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Barry-Greb, Theresa, Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Benson, Christopher B., Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

Berko, Lisa J., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Bever, John D., Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

Bhushan, Bharat, Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

Biggs, Lori R., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Boucher, Suzanne, Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Bouchillon, Susan M., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Boyd, Elizabeth S., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Bradley, Barrett B., Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

Branstetter, Jenny, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Brewer, Ernest D., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Buchanan, Sarah, Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Bunker, Terry A., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Butler, Walter R., Assistant Professor (voluntary), Health Services, 3/6/96 through 6/30/97.

Calder, Sheryl S., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Canavan, Leesa M., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Carper, Ramona A., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Catron, Mark O., Instructor (voluntary), Health Services, 4/3/96 through 6/30/97.

Chadwell, Helen R., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Chatterjee, Satyabrata, Assistant Professor (voluntary), Health Services, 3/6/96 through 6/30/97.

Cockrel, Penelope D., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Collins, Lynn K., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Combs, Shaska, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Conrotto, Steven A., Assistant Professor (voluntary), Health Services, 4/30/96 through 6/30/97.

Coy, Steven M., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Crook, Cynthia L., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Daus, Arthur T., Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

David, Miriam L., Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

DeLaCruz, Franklin, Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

Dixon, Jill, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Doehnert, David, Instructor (voluntary), Health Services, 4/3/96 through 6/30/97.

Doelling, Kathy, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Dunagan, Joyce, Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

Elderbrook, Carla, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Erskine, Kelly J., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Ewing, Jennifer, Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Faust, Debora L., Instructor (voluntary), Clinical Sciences, 2/21/96 through 6/30/97.

Fister, Nancy, Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Frost, Melanie, Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Gearhart, Candace, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Geiger, Ruth A., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Gertsch, Carol J., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Giffin, James A., Assistant Professor (voluntary), Health Services, 4/30/96 through 6/30/97.

Glavan, Kenneth A., Assistant Professor (voluntary), Health Services, 4/30/96 through 6/30/97.

Grewe, Keith E., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Hall, George S., Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

Hall, James M., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Hall, Stephanie, Instructor (voluntary), Health Services, 3/6/96 through 6/30/97.

Hancock, Melissa A., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Harrison, Sarah E., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Hart, Ross B., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Hawkins, Dianne, Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Heckman, Timothy P., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Hedges, Susan F., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Heflin, Connie S., Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

Heissenbuttel, Pamela B., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Hess, Nancy Y., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Hill, Leslie, Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

Holland, Ana, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Holt, Lori, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Hughes, Donna, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Humber, Timothy J., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Huston, Audria, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Jackson, Nicia D., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Jasontek, Julie B., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Johnson, Beverly H., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Johnston, Kimberly H., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Jones, Grant C., Instructor (voluntary), Health Services, 4/3/96 through 6/30/97.

Jones, Robert G., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Kazee, David W., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Kelley, Betsy P., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Kelly, Rachel R., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Kirkpatrick, Jennifer, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Konin, Gina, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Krizan, Carrie, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Lockwood, Colleen, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Loftis, Sharon R., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Luigs, Stephen W., Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

Mark, Sharon, Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Martie, Deborah, Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Martin, Tracy L., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Mattingly, Jamie, Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

McClellan, Rick A., Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

McGuire, Tom O., Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

McWhorter, Vickie L., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Meades, John K., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Miles, Douglas R., Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

Miller, Bobby A., Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

Molloy, Stephen M., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Moss, William H., Assistant Professor (voluntary), Health Services, 3/6/96 through 6/30/97.

Murner, Karen M., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Neely, Careye J., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

New, Peggy M., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Njos, Siri, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Norris, Tonya, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Paterno, Mark V., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Phillips, Alan R., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Portaro, Lesley, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Powell, Mindy S., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Pride, Sherrie L., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Purdue, Connie S., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Reynolds, Tonya F., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Rheinecker, Michelle E., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Riesenbeck, Susan, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Robinson, Heather, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Russell, Jeffrey W., Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

Salisbury, Katrina A., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Sandman, Denise, Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Scherer, Jama C., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Schmidt, Craig M., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Setzler, Kimberly O., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Shackleford, Donald, Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

Shimko, Vicki Y., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Shrode, Susan, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Smith, Dwayne V., Assistant Professor (voluntary), Health Services, 4/30/96 through 6/30/97.

Stanfield, Samantha, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Steiner, Maureen, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Straub, Meribeth L., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Swarts, Kimberly J., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Tapp, William T., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Taylor, Paige, Instructor (voluntary). Clinical Sciences, 3/6/96 through 6/30/97.

Thessen, Carolyn, Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Thompson, Karen D., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Thorpe, Kimberly, Instructor (voluntary), Health Services, 3/6/96 through 6/30/97.

Tigas, Lourente B., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Tinsley, Allen L., Assistant Professor (voluntary), Health Services, 3/6/96 through 6/30/97.

Traut, Edith M., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Turner, Crisea R., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Urrego, Francisco, Assistant Professor (voluntary), Health Services, 3/6/96 through 6/30/97.

VanArsdale, Susan E., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Vinson, Beth R., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Wahl, Gary J., Assistant Professor (voluntary), Health Services, 4/3/96 through 6/30/97.

Wallace, Guy R., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Ware, Cheryl B., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Webb, Karen D., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Webber, George S., Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Wesley, Sherry J., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Westenhoefer, Margaret S., Instructor (voluntary), Clinical Sciences, 3/6/96 through 6/30/97.

Winkler, Charles F., Assistant Professor (voluntary), Health Services, 3/6/96 through 6/30/97.

Wright, Nancy, Instructor (voluntary), Clinical Sciences, 4/3/96 through 6/30/97.

Yount, Suzanne K., Instructor (voluntary), Health Services, 4/3/96 through 6/30/97.

College of Dentistry

Graham, David, Instructor (voluntary), Oral Health Science, 6/1/96 through 6/30/97.

Inman, John B., Instructor (voluntary), Oral Health Science, 6/1/96 through 6/30/97.

Lee, Won Y., Instructor (voluntary), Oral Health Science, 6/1/96 through 6/30/97.

Pesto, Alfred E., Assistant Professor (voluntary), Oral Health Practice, 3/6/96 through 6/30/97.

Powers, Michael, Instructor (voluntary), Oral Health Science, 6/1/96 through 6/30/97.

Seaver, Daniel C., Assistant Adjunct Professor, Oral Health Science, 3/5/96 through 6/30/96.

Travis, Randy T., Instructor (voluntary), Oral Health Science, 6/1/96 through 6/30/97.

College of Medicine

Blair, Robert A., Assistant Professor (voluntary), Pediatrics, 3/6/96 through 6/30/97.

Carter, Lee D., Assistant Professor (voluntary), Family Practice, 4/3/96 through 6/30/97.

Copley, Robert W., Instructor (voluntary), Family Practice, 3/6/96 through 6/30/97.

Drake, Robert G., Assistant Professor (voluntary), Family Practice, 3/6/96 through 6/30/97.

Jordan, Victor M., Instructor (voluntary), Pediatrics, 3/6/96 through 6/30/97.

Khan, Rizwan N., Instructor (voluntary), Family Practice, 3/6/96 through 6/30/97.

Murphy, Paul J., Assistant Professor (part-time) (temporary), Pathology and Laboratory Medicine, 3/6/96 through 6/30/96.

Parker, David H., Assistant Professor (voluntary), Pediatrics, 3/6/96 through 6/30/97.

Preston, Henry, Assistant Professor (voluntary), Family Practice, 4/3/96 through 6/30/97.

Ricker, Jonathan E., Assistant Professor (voluntary), Pediatrics, 3/6/96 through 6/30/97.

Sachdeva, Rakesh, Assistant Professor (voluntary), Pediatrics, 4/3/96 through 6/30/97

Taylor, Robert F., Assistant Adjunct Professor, Physiology, 4/3/96 through 6/30/96.

Tobin, Kenneth E., Instructor (voluntary), Pediatrics, 3/6/96 through 6/30/97.

Verburg, Vicki L., Assistant Professor (voluntary), Emergency Medicine, 3/6/96 through 6/30/97.

College of Nursing

Holleran, Renee S., Assistant Professor (part-time), 3/6/96 through 6/30/96.

Lutz, Mary E., Instructor (part-time), 3/6/96 through 6/30/96.

O'Connor, Karen S., Assistant Professor (voluntary), 4/15/96 through 6/30/97.

College of Pharmacy

Barker, Christopher L., Instructor (voluntary), 3/6/96 through 6/30/97.

Canler, Peggy J., Instructor (voluntary), 4/3/96 through 6/30/97.

Cluxton, Robert J., Instructor (voluntary), 4/3/96 through 6/30/97.

Emmick, Kevin T., Instructor (voluntary), 3/6/96 through 6/30/97.

Foster, Gary L., Instructor (voluntary), 3/6/96 through 6/30/97.

McIntire, Thomas M., Instructor (voluntary), 4/3/96 through 6/30/97.

McKendree, Roy, Instructor (voluntary), 3/6/96 through 6/30/97.

Miller, Douglas, Instructor (voluntary), 4/3/96 through 6/30/97.

Parker, Martin D., Assistant Professor (voluntary), 4/3/96 through 6/30/97.

Pauly, James R., Assistant Professor, 3/6/96 through 6/30/96.

Reisz, Juanita J., Instructor (voluntary), 3/6/96 through 6/30/97.

Renick, Dan, Instructor (voluntary), 3/6/96 through 6/30/97.

Russell, Gary S., Instructor (voluntary), 3/6/96 through 6/30/97.

Schliesser, Shelley H., Instructor (voluntary), 3/6/96 through 6/30/97.

Schultz, Andrew F., Instructor (voluntary), 3/6/96 through 6/30/97.

Smith, Kelly M., Assistant Adjunct Professor, 3/6/96 through 6/30/96.

Stultz, David R., Instructor (voluntary), 3/6/96 through 6/30/97.

Taylor, Chris J., Instructor (voluntary), 3/6/96 through 6/30/97.

Van Antwerp, Robert J., Instructor (voluntary), 3/6/96 through 6/30/97.

Wall, Melinda, Instructor (voluntary), 3/6/96 through 6/30/97.

Walton, Suzanne, Instructor (voluntary), 3/6/96 through 6/30/97.

Willett, Samuel E., Instructor (voluntary), 3/6/96 through 6/30/97.

Yeager, Daniel P., Instructor (voluntary), 3/6/96 through 6/30/97.

B. ADMINISTRATIVE APPOINTMENTS

College of Medicine

Glenn, James F., Professor (part-time), named Acting Chair, Department of Surgery, 2/15/96 through 2/14/97.

University Hospital

McDonough, Kevin M., Director of Hospital Facilities Planning, Hospital Administration, effective 2/26/96.

C. JOINT APPOINTMENTS

Research and Graduate Studies

Abbas, James J., Assistant Professor, Graduate Center for Biomedical Engineering, joint appointment as Assistant Professor, Department of Physical Medicine and Rehabilitation, College of Medicine, 4/3/96 through 6/30/96.

D. REAPPOINTMENTS

College of Medicine

Abu Kwaik, Yousef, Assistant Professor, Microbiology and Immunology, 7/1/96 through 6/30/97.

Baker, Karen S., Assistant Professor (part-time), Diagnostic Radiology, 7/1/96 through 6/30/97.

Bierly, John R., Assistant Professor, Ophthalmology, 7/1/96 through 6/30/97.

Birge, Barbara A., Instructor (part-time), Physiology, 7/1/96 through 6/30/97.

Conklin, John D., Assistant Professor, Ophthalmology, 7/1/96 through 6/30/97.

Cowen, David E., Assistant Professor, Ophthalmology, 7/1/96 through 6/30/97.

Crutchfield, Barbara K., Clinical Instructor, Ophthalmology, 7/1/96 through 6/30/97.

Estus, Steven, Assistant Professor, Physiology, 7/1/96 through 6/30/97.

Haney, William H., Assistant Professor (part-time), Emergency Medicine, 7/1/96 through 6/30/97.

Hashem, Abul, Assistant Adjunct Professor, Diagnostic Radiology, 7/1/96 through 6/30/97.

Hightower, Edward, Assistant Adjunct Professor, Diagnostic Radiology, 7/1/96 through 6/30/97.

Kabir, Ekramul, Assistant Adjunct Professor, Diagnostic Radiology, 7/1/96 through 6/30/97.

Kacki, Marta L., Clinical Assistant Professor, Diagnostic Radiology, 7/1/96 through 6/30/97.

Katz, Neil R., Clinical Assistant Professor, Ophthalmology, 7/1/96 through 6/30/97.

Kenney, Charles M., Clinical Assistant Professor, Diagnostic Radiology, 7/1/96 through 6/30/97.

Koury, Shaheed I., Assistant Professor (part-time), Emergency Medicine, 7/1/96 through 6/30/97.

Kriss, Vesna M., Assistant Professor, Diagnostic Radiology, joint appointment as Assistant Professor, Pediatrics, 7/1/96 through 6/30/97.

Kroot, Louis J., Assistant Professor*, Emergency Medicine, 7/1/96 through 6/30/97.

Lahr, Barbara A., Assistant Adjunct Professor, Diagnostic Radiology, 7/1/96 through 6/30/97.

Larson, Thomas O., Assistant Adjunct Professor, Diagnostic Radiology, 7/1/96 through 6/30/97.

McClintock, Timothy S., Assistant Professor, Physiology, 7/1/96 through 6/30/97.

Milan, Primo, Assistant Adjunct Professor, Diagnostic Radiology, 7/1/96 through 6/30/97.

Moody, Edward B., Assistant Professor, Diagnostic Radiology, 7/1/96 through 6/30/97.

O'Halloran, Henry S., Clinical Assistant Professor, Ophthalmology, 7/1/96 through 6/30/97.

Park-Sarge, Ok-Kyong, Assistant Professor, Physiology, 7/1/96 through 6/30/97.

Pearson, P. A., Assistant Professor, Ophthalmology, 7/1/96 through 6/30/97.

Pulmano, Calixto, Assistant Adjunct Professor, Diagnostic Radiology, joint appointment as Assistant Adjunct Professor, Neurology, 7/1/96 through 6/30/97.

Riley, Christine N., Assistant Adjunct Professor, Diagnostic Radiology, 7/1/96 through 6/30/97.

Rogers, Anita, Assistant Professor*, Emergency Medicine, 7/1/96 through 6/30/97.

Sanders, Sheila P., Assistant Professor, Ophthalmology, 7/1/96 through 6/30/97.

Satin, Jonathan, Assistant Professor, Physiology, 7/1/96 through 6/30/97.

Sen, Harsha A., Assistant Professor, Ophthalmology, 7/1/96 through 6/30/97.

Stevens, Julia C., Assistant Professor, Ophthalmology, 7/1/96 through 6/30/97.
Stigers, Kimberly B., Assistant Professor (part-time), Diagnostic Radiology,
7/1/96 through 6/30/97.

Storey, Gayle S., Assistant Professor, Diagnostic Radiology, joint appointment
as Assistant Professor, Surgery, 7/1/96 through 6/30/97.

Taylor, Robert F., Assistant Adjunct Professor, Physiology, 7/1/96 through
6/30/97.

Vanarthos, William J., Assistant Professor, Diagnostic Radiology, 7/1/96
through 6/30/97.

Wells, Sharon E., Clinical Assistant Professor, Emergency Medicine, 7/1/96
through 6/30/97.

Zhang, Jiayou, Assistant Professor, Microbiology and Immunology, 7/1/96
through 6/30/97.

College of Nursing

Barton, Sharon J., Assistant Professor*, 7/1/96 through 6/30/97.

Berry, Ruth D., Clinical Assistant Professor, 7/1/96 through 6/30/97.

Eades, Bernice M., Clinical Instructor, 7/1/96 through 6/30/97.

Hahn, Ellen J., Assistant Professor, 7/1/96 through 6/30/97.

Hines-Martin, Vicki P., Assistant Professor, 7/1/96 through 6/30/97.

Howard, Patricia B., Assistant Professor, 7/1/96 through 6/30/97.

Kelso, Lynn A., Instructor*, 7/1/96 through 6/30/97.

Wells, Susan M., Instructor*, 7/1/96 through 6/30/97.

E. PROMOTIONS WITHOUT TENURE

College of Medicine

Block, Stan L., Instructor (voluntary), Pediatrics to Assistant Professor
(voluntary), Pediatrics, 3/6/96 through 6/30/97.

F. CHANGES

College of Medicine

Bingcang, Cornelia from Clinical Assistant Professor, Psychiatry to Assistant
Professor (part-time), Psychiatry, 3/6/96 through 6/30/96.

Chaco, Lena E. from Assistant Professor*, Family Practice to Assistant Professor
(part-time), Family Practice, 3/7/96 through 6/30/96.

*Special Title Series

Kunkel, Janice M. from Clinical Assistant Professor, 1/24/96 through 6/30/96 to Clinical Assistant Professor, 2/1/96 through 6/30/96.

Langefeld, John R. from Clinical Assistant Professor, 1/24/96 through 6/30/96 to Clinical Assistant Professor, 2/1/96 through 6/30/96.

Strunk, Danny J. from Clinical Assistant Professor, joint appointment as Clinical Assistant Professor, Pediatrics, 1/24/96 through 6/30/96, to Clinical Assistant Professor, joint appointment as Clinical Assistant Professor, Pediatrics 2/1/96 through 6/30/96.

Wallace, Carmel from Clinical Assistant Professor, joint appointment as Clinical Assistant Professor, Pediatrics, 1/24/96 through 6/30/96, to Clinical Assistant Professor, joint appointment as Clinical Assistant Professor, Pediatrics 2/1/96 through 6/30/96.

University Hospital

Dunnigan, Tamara, Senior Systems Analyst Programmer, Information Management, to Manager of Client Systems Development, Information Management, effective 1/7/96.

Fraser, Ginger, Lead Systems Analyst Programmer, Information Management, to Manager of Client Systems Development, Information Management, effective 1/7/96.

Hudson, Paula, Lead Systems Analyst Programmer, Information Management, to Manager of Staff Development, Information Management, effective 1/7/96.

MacLaughlin, Sharon, Lead Systems Analyst Programmer, Information Management, to Manager of Client Systems Support, Information Management, effective 1/7/96.

G. TERMINAL REAPPOINTMENTS

College of Medicine

Pan, Bin-Tao, Assistant Professor, Surgery, joint appointment as Assistant Professor, Microbiology and Immunology, 2/15/96 through 2/14/97.

H. LEAVES OF ABSENCE

Research and Graduate Studies

Jones, Davy, Professor (with tenure), Graduate Center for Toxicology, sabbatical leave at half salary, 8/1/96 through 5/31/97.

PR 3A

Office of the President
April 2, 1996

Members, Board of Trustees:

UNIVERSITY RESEARCH PROFESSORSHIPS

Recommendation: that the Board of Trustees approve the naming of Professors Ronald Bruzina, Department of Philosophy, Thomas Pirone, Department of Plant Pathology, and Andrew Sih, School of Biological Sciences, as University Research Professors for 1996-97.

Background: In April 1976, the University Senate recommended to the President the establishment of one-year Research Professorships and that priority be given to the goal of establishing permanent Research Professorships as funds became available. At its meeting in May 1976, the University of Kentucky Research Foundation voted to support one-year Research Professorships to be activated in the Fall of 1977. The first Research Professors were named by the Board of Trustees at its meeting on March 8, 1977.

The purpose of the University Research Professorships is to enhance and encourage scholarly research productivity, provide an opportunity for concentrated research effort for selected faculty members, recognize outstanding research achievement by members of its faculty, emphasize its research function, and to publicize its research accomplishments in order that the research function of the University be appropriately recognized and understood.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

PR 3B

Office of the President
April 2, 1996

Members, Board of Trustees:

HONORARY DEGREE RECIPIENTS

Recommendation: that approval be granted to awarding the honorary degree of Doctor of Arts to John Henry, the Doctor of Humanities to Jean Weiss Calvert and the Doctor of Science to John R. Hall.

Background: The Committee on Honorary Degrees has recommended to the Graduate Faculty and the University Senate that honorary degrees be awarded to John Henry, Jean Weiss Calvert and John R. Hall. These three bodies have expressed their approval of the recommendation.

Biographical sketches of the three recipients are attached.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

JOHN HENRY

Lexington native-son John Henry entered the University as a freshman in 1961 with specific interests in engineering and architecture. But he ultimately discovered his place in the fine arts world under the tutelage of Professor John Tuska--noted artist and sculptor. Born in Lexington in 1943 on Arcadia Park, John Henry attended Lafayette High School. Following his formative years of study in the field at UK, he subsequently moved to the School of the Art Institute of Chicago where he completed the Bachelor of Fine Arts degree in 1969.

After completing his studies at the Art Institute he took a series of visiting sculpture professorships at the University of Iowa , the University of Wisconsin-Green Bay and subsequently at the University of Chicago. In the Windy City he quickly established himself as a major force in the art community and over the years became a prolific sculptor, placing his large-scale steel and aluminum masterpieces in parks, playgrounds, riverbanks, and public plazas across the American landscape and in international settings. One critic has observed that John Henry's influence was big enough to change Chicago's art scene in the field of environmental sculpture. Since 1990 alone his selected exhibitions have been presented in Florida, Tokyo, Japan, The Netherlands, Chicago, France, Belgium, New York, Germany and Korea--all indicative of the international reputation which this Lexingtonian has acquired in the world of sculpture.

John Henry's energies have been devoted both to the art studio and to the advancement of the Arts. He has been a tireless crusader in educating the general public about sculpture. As a member of the National Foundation for Advancement in the Arts, he has contributed both time and financial resources to identifying and mentoring young artists throughout the U.S.

In 1991, he moved from his studios in Chicago and Florida to establish his home and a new studio in the mountains of his native Kentucky. In McCreary County, John and his wife Pamela have become cultural and community supporters; they have mentored talented students in this Appalachian area where some of the finest sculpture activity in America is occurring in John Henry's studio.

For his creation of a unique visual language, for his high recognition in the field of sculpture, for his contributions to educating the general public about sculpture, and for his mentoring of aspiring young artists, John Henry is recommended for the honorary Doctor of Arts.

JEAN WEISS CALVERT

A reporter for the Maysville Ledger-Independent recently commented that "Jean Calvert proves every day that big salaries and silly titles are not the road to happiness. Her accomplishments speak of a lifetime of dedication to the things that truly bring happiness: family, church, community and service to others." The "First Lady" of Maysville and Mason County was born there, attended Maysville High School and enrolled for two years at Ward-Belmont College in Nashville before attending the University of Kentucky where she completed her baccalaureate studies in 1937. She returned to her home town where she married the late Charles C. "Junie" Calvert, subsequently becoming the parent of three children and six grandchildren. And while family was at the center of her life, there was always time for her role as journalist, historian, fund-raiser, and community leader.

Steeped in the lore and genealogy of her region, she has co-authored two pictorial histories of Maysville and Mason County. She has also found time to serve as one of the founders and director of the Mason County Library Museum and is the curator of the Albert Sidney Johnston shrine at Washington. Her weekly column "Museum Musings" began in 1974 and still appears regularly in the Ledger-Independent. She is a past regent of the Limestone chapter of the Daughters of the American Revolution, a member of the Kentucky Historical Society, a past president of the Kentucky Society of Mayflower descendants, and an active member of the American Association of University Women.

Yet for all of these activities, she is most often recognized for her unequalled service over three decades in the founding and guidance of Maysville Community College, and she has been widely recognized as an advocate for community colleges and for their relationship with the University. She was among the civic leaders in Maysville to bring about the establishment of the Community College, helping to raise the money to purchase farmland for the establishment of the college. She has been instrumental in guiding its development since that time, serving as chair of its Advisory Board from 1966 until 1995 when she resigned her position after more than twenty-eight years of service to the academic community. In 1993, her contributions to Maysville Community College were marked by the dedication of the Jean W. Calvert Student Center, named in her honor. One of her admirers noted on the occasion that it was very fitting that the student center should bear her name because her main concern was always for the students who sought access to higher education.

For her lifetime of advocacy and advancement of higher education opportunities in the Commonwealth, for her role in preserving the historical and cultural heritage of Kentucky, and for her unstinting service to Maysville Community College, Jean Weiss Calvert is recommended as the recipient of the honorary Doctor of Humanities degree.

JOHN R. HALL

The recent announcement of John R. Hall's retirement as Chairman of the Board and Chief Executive Officer of Ashland Inc. marked thirty-nine years with Kentucky's largest public corporation. Hall joined Ashland in 1957 as a chemical engineer shortly after graduating from Vanderbilt University. He subsequently served Ashland in a variety of managerial positions. His election as a vice president occurred in 1966 and was followed by his being named an administrative vice president and director in 1968, and senior vice president in 1970. A year later he became president of Ashland Chemical Company and was elected executive vice president of the corporation in 1974. By 1976 he was a Group Operation Officer responsible for petroleum and chemical activities and two years later was elected chief executive officer responsible for these operations. Following his election as Vice Chairman of the Board and Chief Operating Officer in 1979, he assumed his position as Chairman of the Board and CEO in 1981. During his tenure, Hall built up the company's related energy and chemical divisions, becoming the largest distributor of chemicals and plastics in North America, and SuperAmerica grew from 158 stores to 609.

His leadership in the corporate world has led him to membership on the board of directors of Banc One Corporation, the Canada Life Assurance Company, CSX corporation, Humana Inc., Reynolds Metals Company, and UCAR International Inc. His involvement as an advocate for higher education is evidenced by membership on the board of curators of Transylvania University. And he is currently president of the Vanderbilt University Board of Trust and a member of Vanderbilt's Engineering School committee of visitors. In recognition of his many contributions, he has received honorary degrees from Eastern Kentucky, Kentucky State, Marshall, Morehead State, Northern Kentucky and Transylvania universities. In 1995 he was inducted into the Marshall University Business Hall of Fame and he is chairman of the board of trustees of The Conference Board and a member of the board of directors of the New American School Development Corporation.

His other activities include membership on the American Petroleum Institute board of directors and public policy committee, and of the National Petroleum Council. He is past chairman of the National Petroleum Refiners Association and is a member of the board of directors of the Federal Reserve Bank of Cleveland. Mr. Hall is currently Kentucky's state chairman for the United States Olympic Committee. A native of Dallas, Texas, John Hall was reared in Knoxville, Tennessee.

In recognition of his corporate leadership of one of Kentucky's major industrial establishments, for his support and leadership in higher education, and for his successful career as Chairman and CEO of one of the Nation's major corporations, the University of Kentucky recommends John R. Hall for the honorary Doctor of Science degree.

PR 4A

Office of the President
April 2, 1996

Members, Board of Trustees:

ASSOCIATE DEGREE PROGRAM IN THE
COMMUNITY COLLEGE SYSTEM
LEXINGTON COMMUNITY COLLEGE

Recommendation: that the Board of Trustees authorize for submission to the Council on Higher Education a new degree program, Associate Degree in Applied Science, Environmental Science Technology, for the Lexington Community College.

Background: The Council on Higher Education is empowered to define and approve all higher education associate degree programs.

Lexington Community College has worked with the local Advisory Board and members of the Environmental Science Advisory Committee to determine the need for Environmental Science Technology graduates. A survey conducted in the college's service area indicates a need for many new employees in the fields of environmental science and conservation over the next five years. The Environmental Science Technology Program will be positioned to provide required and necessary expertise in an area where the need is great in all American communities. Local industries have expressed an interest in providing equipment and work-based experiences for students. The Environmental Science Technology Associate in Applied Science degree program is consistent with the Lexington Community College mission to provide well-educated and well-trained members of the workforce in response to community needs. Program graduates will be qualified for entry level employment in local communities and can assist in the protection of our land, water, and air.

Approval by the Board of Trustees is required prior to submission to the Council on Higher Education.

Action taken:



Approved

☐ Disapproved

☐ Other

PR 4B

Office of the President
April 2, 1996

Members, Board of Trustees:

CHANGE IN DIVISION STRUCTURE HOPKINSVILLE COMMUNITY COLLEGE

Recommendation: that the Division of Math Science and Related Technologies at Hopkinsville Community College be reorganized into two divisions: Math, Physical Sciences and Related Technologies, and Biological Sciences, Health and Related Technologies.

Background: Hopkinsville Community College is currently organized and operates as three divisions. The faculty and instructional programs have grown steadily over the past several years. As part of the restructuring and realignment review, Hopkinsville Community College identified this organizational change as one means to make the college more effective in meeting the needs of students. The change in division structure, recommended by the President of Hopkinsville Community College and the Chancellor for the Community College System, has also been reviewed and recommended by the faculty and Advisory Board at Hopkinsville Community College.

Action taken:



Approved

☐ Disapproved

☐ Other

PR 5A

Office of the President
April 2, 1996

Members, Board of Trustees:

NEW ACADEMIC PROGRAM

Recommendation: that the Board of Trustees authorize the approval of a new degree program, Master's in Engineering.

Background: The proposed Master of Engineering degree program is to be offered to Engineers employed by Kentucky industries, consulting firms and governmental agencies who are graduates of accredited engineering programs. The program will be offered through off-campus modes of delivery. Students who enroll in the program will develop an individualized program of study under faculty supervision and instruction. These programs will cluster in five areas of concentration: environmental, manufacturing, mining, electronics and process controls, and advanced processing systems. Each student will have a major professor, who with two additional faculty, will constitute the student's advisory committee. The program will be managed by a director of graduate studies, recommended by the Dean of the College of Engineering and appointed by the Dean of the Graduate School.

Though the enrollment and graduate productivity cannot be forecast with any great accuracy, the experience of other institutions with such programs suggests that at the end of five years about 35 students would be pursuing the degree and about 70-80 students would enroll in courses annually. Since Kentucky ranks very low in the number of engineers per capita, this program will be particularly important in enhancing the training, skills and capabilities of engineers employed in the state.

The proposed program has been approved by the Graduate Council, the Academic Programs Committee, the Senate Council and the University Senate. Approval by the Board of Trustees is required prior to submission to the Council on Higher Education.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

PR 5B

Office of the President
April 2, 1996

Members, Board of Trustees:

REAPPOINTMENTS/APPOINTMENTS TO UNIVERSITY OF KENTUCKY
EQUINE RESEARCH FOUNDATION

Recommendation: that approval be given to the reappointment of the following persons to the Board of Directors of the University of Kentucky Equine Research Foundation for four-year terms ending December 14, 1999.

Reappointments representing the Equine Industry

Mr. Duncan Alexander
Miss Helen Alexander
Mrs. Margaret Glass
Mr. James Hill, IV
Sheikh Maktoum Bin Rashid Al Maktoum
Ms. Virginia Payson
Mr. John Williams

The following individuals are nominated as new appointments to fill remaining terms, ending December 14, 1998:

Appointment representing the Equine Industry

Mrs. Francois Boutin (replaces Mr. Robert Warren)

Appointment representing the University of Kentucky Faculty

Dr. Merl Hackbart (replaces Dr. David Wilson)

Background: The Chancellor of the Lexington Campus, acting upon the advice of the nominating committee of the University of Kentucky Equine Research Foundation which includes the Dean of Agriculture, recommended these appointments/reappointments to the President. The President in turn recommends them to the Board of Trustees. These recommended appointments and reappointments require approval by the Board of Trustees in accordance with the Articles of Incorporation for the University of Kentucky Equine Research Foundation approved by the Board of Trustees at its meeting on September 18, 1984.

Action taken:

☒ Approved

☐ Disapproved

☐ Other _____

PR 5C

Office of the President
April 2, 1996

Members, Board of Trustees:

CHANGES IN THE ARTICLES OF INCORPORATION
OF UNIVERSITY OF KENTUCKY HUMANITIES FOUNDATION, INC.

Recommendation: that approval be given to the attached amendments to Article VIII of the Articles of Incorporation of the University of Kentucky Humanities Foundation, Inc.

Background: The attached amendments to Article VIII of the Articles of Incorporation have been recommended by the Board of Directors of the Humanities Foundation for approval by the Board of Trustees. Membership of the Board has been changed to reflect the current administrative organization of the University of Kentucky and to replace the Director of the Honors Program with the Director of the Gaines Center. In addition, an alumnus member and a student member have been added. The proposed amendments will change the total number of Board members from "fifteen" to "no fewer than fifteen." A copy of the current Articles of Incorporation is attached.

Action taken:



Approved

☐ Disapproved

☐ Other _____

AMENDMENTS

ARTICLE VIII

The affairs of the corporation shall be regulated, managed, controlled and conducted by a Board of Directors to be appointed by the Board of Trustees of the University of Kentucky, upon the recommendation of the President of the University of Kentucky. The Board shall consist of no fewer than fifteen (15) members, one of whom shall be the President of the University of Kentucky; one of whom shall be the Chancellor of the Lexington Campus, University of Kentucky; [one of whom shall be the Vice Chancellor for Academic Affairs, Lexington Campus, University of Kentucky;] one of whom shall be the Dean of the College of Arts and Sciences, University of Kentucky; [and] one of whom shall be the Director of the [Honors Program] Gaines Center, University of Kentucky; one of whom shall be an alumnus of the Gaines Fellowship Program; and one of whom shall be a Gaines Fellow who will serve during his or her senior (second) year in the program. The remaining [ten (10)] members of the Board of Directors shall be appointed from the public-at-large.

The terms of the members of the Board of Directors shall be as stated in the By-Laws of the Corporation.

Note: Underlined words are being added and bracketed words are being deleted.

ARTICLES OF INCORPORATION OF
UNIVERSITY OF KENTUCKY HUMANITIES FOUNDATION, INC.

KNOW ALL MEN BY THESE PRESENTS THAT:

We, John R. Gaines, Otis A. Singletary, Art Gallahan, Jr., Michael A. Baer and Raymond F. Betts, the undersigned; acting as incorporators of a non-profit corporation under the provisions of Chapter 273 of the Kentucky Revised Statutes, do hereby adopt the following Articles of Incorporation:

ARTICLE I

The name of the corporation shall be the University of Kentucky Humanities Foundation, Inc.

ARTICLE II

The period of duration of the corporation shall be perpetual unless terminated pursuant to law.

ARTICLE III

The corporation is organized exclusively for educational purposes, to-wit, to support the Humanities Programs of the University of Kentucky and to provide scholarship monies to students engaged in studies in the humanities at the University. Funds of the corporation will principally be used for the Humanities Center and the Gaines Fellowships. To that end, the purposes of the corporation shall include, but not be limited to, the following:

- (1) To solicit and receive gifts, bequests and devises of things of value and accept the same (subject to such conditions and trusts as may be imposed thereon) for the exclusive benefit of the Humanities Programs of the University of Kentucky.
- (2) To build an endowment fund and such other funds as may be necessary or desirable; further, to advise as to the creative management of said funds; and further, to disburse therefrom, from time to time, such monies as may be determined by the hereinafter named Board of Directors, all in accordance with the limitations of any gifts, bequests or devises which may come to the corporation.
- (3) To determine, in cooperation with the administration of the Humanities Programs of the University of Kentucky, appropriate projects and

programs to be financed in whole or in part by funds raised or by income from said endowment or other funds.

ARTICLE IV

The University of Kentucky shall serve as fiscal agent for the corporation and, as such, receive and hold in an agency account all monies received by and on behalf of the corporation and expend therefrom such monies as may be authorized by the corporation.

ARTICLE V

The corporation shall have all powers granted by the laws of the Commonwealth of Kentucky so long as such powers are consistent with the qualifying provisions of Section 501(c)(3) of the Internal Revenue Code for such corporations.

ARTICLE VI

In the event of dissolution of the corporation, the assets of the corporation shall be distributed to the University of Kentucky, for the use and benefit of its Humanities Program, to be held and administered in accordance with any restrictions, conditions or limitations imposed thereon; provided, however, if the University of Kentucky at the time of dissolution is not qualified, not in existence, or unwilling or unable to accept said assets, then the assets shall go to the Commonwealth of Kentucky for exclusively public purposes.

ARTICLE VII

The address of the initial registered office of the corporation is: 111 Administration Building, University of Kentucky, Lexington, Kentucky 40506-0032 and the name of its initial registered agent is: Art Gallaher, Jr., whose address is 111 Administration Building, University of Kentucky, Lexington, Kentucky 40506-0032.

ARTICLE VIII

The affairs of the corporation shall be regulated, managed, controlled and conducted by a Board of Directors to be appointed by the Board of Trustees of the University of Kentucky,

upon the recommendation of the President of the University of Kentucky. The Board shall consist of fifteen (15) members, one of whom shall be the President of the University of Kentucky; one of whom shall be the Chancellor of the Lexington Campus, University of Kentucky; one of whom shall be the Vice Chancellor for Academic Affairs, Lexington Campus, University of Kentucky; one of whom shall be the Dean of the College of Arts and Sciences, University of Kentucky; and one of whom shall be the Director of the Honors Program, University of Kentucky. The remaining ten (10) members of the Board of Directors shall be appointed from the public-at-large.

The terms of the members of the Board of Directors shall be as stated in the By-Laws of the Corporation.

ARTICLE IX

The number of directors constituting the initial board shall be five (5) and the names and addresses of the initial directors who are to serve until their successors are duly appointed and qualified are:

Name	Address
John R. Gaines	Paris Pike, P.O. Box 11690 Lexington, Kentucky 40577-1690
Otis A. Singletary	Room 102A Administration Bldg. Univ. of Ky., Lex., Ky. 40506
Art Gallaher, Jr.	Room 111, Administration Bldg. Univ. of Ky., Lex., Ky. 40506
Michael A. Baer	Room 213, Patterson Office Tower Univ. of Ky., Lex., Ky. 40506
Raymond F. Betts	Room 1153, Patterson Office Tower Univ. of Ky., Lex., Ky. 40506

ARTICLE X

The officers of the corporation shall consist of a president, one or more vice presidents, a secretary, a treasurer and such other officers (and assistant officers) as may be deemed necessary by the Board of Directors. The officers shall be elected or appointed at such time and in such manner and for such

terms (not exceeding three years) as may be prescribed in the By-Laws. Any two of the offices of vice-president, secretary, and treasurer may be combined in one person. The officers of the corporation may be designated by such additional titles as may be provided in the By-Laws.

ARTICLE XI

The names and addresses of the incorporators are:

John R. Gaines	Otis A. Singletary
P.O. Box 11690, Paris Pike	Room 102A, Administration Bldg.
Lexington, Kentucky 40506-1690	Univ. of Ky., Lex., Ky. 40506
Art Gallaher, Jr.	Michael A. Baer
Room 111, Admin. Bldg.	Rm 213, Patterson Office Tower
Univ. of Ky., Lex., Ky. 40506	Univ. of Ky., Lex., Ky. 40506
Raymond F. Betts	
Rm 1153, Patterson Office Tower	
Univ. of Ky., Lex., Ky. 40506	

ARTICLE XII

No part of the funds or assets of the corporation shall inure to the benefit of, or be distributable to, officers or directors of the corporation, or other private persons. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law) or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law).

ARTICLE XIII

These Articles of Incorporation shall be amended by the adoption of an amendment at a meeting of the Board of Directors upon receiving the vote of two-thirds (2/3) of the directors in office and approval of the Board of Trustees of the University of Kentucky.

IN TESTIMONY WHEREOF, the undersigned have hereunto subscribed their hands this the 19 day of November, 1985.

John R. Gaines
JOHN R. GAINES

O. A. Singletary
OTIS A. SINGLETARY

Art Gallaher, Jr.
ART GALLAHER, JR.

Michael A. Baer
MICHAEL A. BAER

Raymond F. Betts
RAYMOND F. BETTS

STATE OF KENTUCKY)
(SCT.
COUNTY OF FAYETTE)

The foregoing Articles of Incorporation of the University of Kentucky Humanities Foundation, Inc. were acknowledged before me on this the 19th day of November, 1985, by John R. Gaines.

My commission expires July 26, 1988.

Wilma Louise Christie
Notary Public
Fayette County, KY

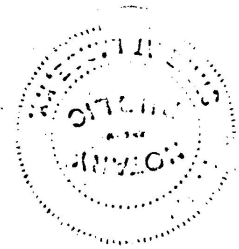


STATE OF KENTUCKY)
(SCT.
COUNTY OF FAYETTE)

The foregoing Articles of Incorporation of the
University of Kentucky Humanities Foundation, Inc. were
acknowledged before me on this the 28th day of OCTOBER,
1985, by Otis A. Singletary.

My commission expires JANUARY 5, 1987.

R. Bruce Lankford
Notary Public
State at Large, Ky.

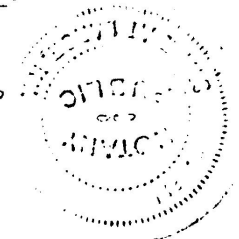


STATE OF KENTUCKY)
(SCT.
COUNTY OF FAYETTE)

The foregoing Articles of Incorporation of the
University of Kentucky Humanities Foundation, Inc. were
acknowledged before me on this the 28th day of OCTOBER,
1985, by Art Gallaher, Jr.

My commission expires JANUARY 5, 1987.

R. Bruce Lankford
Notary Public
State at Large, Ky.



STATE OF KENTUCKY)
(SCT.
COUNTY OF FAYETTE)

The foregoing Articles of Incorporation of the
University of Kentucky Humanities Foundation, Inc. were
acknowledged before me on this the 29th day of OCTOBER,
1985, by Michael A. Baer.

My commission expires JANUARY 5, 1987.

R. Bruce Lankford
Notary Public
State at Large, Ky.

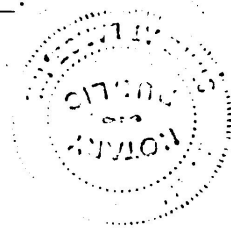


STATE OF KENTUCKY)
(SCT.
COUNTY OF FAYETTE)

The foregoing Articles of Incorporation of the
University of Kentucky Humanities Foundation, Inc. were
acknowledged before me on this the 1st day of NOVEMBER,
1985, by Raymond F. Betts.

My commission expires JANUARY 5, 1987.

R. Bruce Lankford
Notary Public
State at Large, Ky.



THIS INSTRUMENT PREPARED BY:

R. Bruce Lankford
R. Bruce Lankford
Office of Legal Counsel
Rm. 2 - Administration Bldg.
University of Kentucky
Lexington, Kentucky 40506-0032

STATE OF KENTUCKY SCT.
COUNTY OF FAYETTE

I, DONALD W. TLEWING, CLERK OF
SAID COUNTY DO HEREBY
CERTIFY THAT THE FOREGOING INSTRUMENT
WAS FILED FOR RECORD IN MY
OFFICE ON APRIL 13, 1986 AT
IN MY SAID OFFICE.

DONALD W. TLEWING, CLERK
BY R. Lankford D.C.

ORDERED TO BE
FILED
JAN 14 3 26 PM '86
BY R. Lankford

FCR 1

Office of the President
April 2, 1996

Members, Board of Trustees:

ACCEPTANCE OF INTERIM FINANCIAL REPORT FOR THE
UNIVERSITY OF KENTUCKY FOR THE EIGHT MONTHS ENDED
FEBRUARY 29, 1996

Recommendation: that the Board of Trustees accept the University of Kentucky Consolidated financial report for the eight months ended February 29, 1996.

Background: The consolidated financial report includes the financial activities of the University of Kentucky and its affiliated corporations, consisting of the University of Kentucky Research Foundation, The Fund for Advancement of Education and Research in the University of Kentucky Medical Center, University of Kentucky Athletic Association, University of Kentucky Mining Engineering Foundation, University of Kentucky Business Partnership Foundation, University of Kentucky Humanities Foundation, University of Kentucky Equine Research Foundation, University of Kentucky Center on Aging Foundation, and Health Care Collection Service.

As of February 29, 1996, the University had realized income of \$776,691,000 representing 75% of the 1995-96 estimate of \$1,034,671,000. Expenditures and commitments total \$682,810,000 or 66% of the approved budget of \$1,034,671,000.

Action taken:

☒ Approved

☐ Disapproved

☐ Other _____

CONSOLIDATED BALANCE SHEET
UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
FEBRUARY 29, 1996
with comparative totals for February 28, 1995
(in thousands)

	1995-96					1994-95	
	Current Unrestricted Funds	Current Restricted Funds	Loan Funds	Endowment Funds	Plant Funds	Totals	Totals
ASSETS							
Cash and cash equivalents	\$ 132,709	\$ 41,184	\$ 1,935	\$ 50	\$ 146,597	\$ 322,475	\$ 258,118
Notes, loans, and A/R (less bad debt allowances of \$11,066)	97,691	14,307	20,549	766	3,358	136,671	131,917
Investments	11,586	47,278		146,031	93,317	298,212	240,835
Property, plant, and equipment					1,238,943	1,238,943	1,169,562
Inventories and other	13,491	77				13,568	13,422
Total Assets	\$ 255,477	\$ 102,846	\$ 22,484	\$ 146,847	\$ 1,482,215	\$ 2,009,869	\$ 1,813,854
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ 24,293	\$ 1,002	\$ 362		\$ 527	\$ 26,184	\$ 29,347
Employee withholdings and deposits		18,737				18,737	18,529
Other liabilities	2,185	519			5,419	8,123	7,932
Liability for self insurance	34,635					34,635	28,449
Deferred income	5,896	11,911				17,807	18,289
Bonds payable					348,314	348,314	312,931
Capitalized lease obligation					37,341	37,341	35,792
Net deferred revenues and appropriated fund balances	101,505	4,114				105,619	89,816
Total Liabilities	168,514	36,283	362		391,601	596,760	541,085
Interfund Balances	(29,101)	32,756			(3,655)		
Fund Balances							
Current unrestricted							
Working capital	103,356					103,356	88,086
Future operating purposes	9,374					9,374	7,894
Other	3,334					3,334	2,930
Current restricted		33,807				33,807	28,709
Loan			22,122			22,122	21,338
True endowments				\$ 83,767		83,767	68,242
Term endowments				9,311		9,311	6,298
Quasi endowments				53,769		53,769	46,165
Plant							
Retirement of indebtedness					41,188	41,188	40,404
Renewal and replacement					85,037	85,037	66,573
Allocated for designated projects					112,199	112,199	105,337
Net investment in plant					855,845	855,845	790,793
Total Fund Balances	116,064	33,807	22,122	146,847	1,094,269	1,413,109	1,272,769
Total Liabilities and Fund Balances	\$ 255,477	\$ 102,846	\$ 22,484	\$ 146,847	\$ 1,482,215	\$ 2,009,869	\$ 1,813,854

CONSOLIDATED STATEMENT OF CURRENT FUNDS REVENUES AND APPROPRIATED FUND BALANCES
UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
FOR THE EIGHT MONTHS ENDED FEBRUARY 29, 1996
with comparative totals for February 28, 1995
(in thousands)

	(A)	(B)	(C)	(D)	(E)	(F)
	1995-96				1994-95	
	Original Budget	Revised Budget	Realized To Date	%	Realized To Date	%
General Fund						
(1) State appropriations	\$ 330,338	\$ 330,338	\$ 247,547	75	\$ 240,620	75
(2) Student fees	124,407	124,226	117,544	95	113,733	95
(3) Federal appropriations	15,241	15,241	9,690	64	10,290	67
(4) County appropriations	5,823	6,194	3,722	60	3,082	53
(5) Endowment income	802	802	408	51	379	48
(6) Investment income	8,287	8,287	8,334	101	6,298	102
Gifts and grants						
(7) Affiliated corporations	8,764	9,790	4,600	47	4,570	46
(8) Other	5,207	5,775	3,105	54	3,233	60
(9) Sales and services	29,406	30,033	18,794	63	17,072	63
(10) Fund balance	14,542	17,338	17,338	100	14,342	100
(11) Total General Fund	542,817	548,024	431,082	79	413,619	79
(12) Auxiliary Enterprises	38,564	38,968	29,267	75	27,035	72
(13) Restricted Funds	77,100	81,485	51,284	63	57,392	74
(14) Affiliated Corporations	123,993	125,240	90,654	72	83,539	71
Hospital						
(15) Revenues	211,354	225,354	158,804	70	139,146	73
(16) Fund balance		15,600	15,600	100		
Total Revenues and						
(17) Appropriated Fund Balances	\$ 993,828	\$ 1,034,671	\$ 776,691	76	\$ 720,731	76

CONSOLIDATED STATEMENT OF CURRENT FUNDS EXPENDITURE SUMMARY BY PROGRAM - ALL FUNDS
UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
FOR THE EIGHT MONTHS ENDED FEBRUARY 29, 1996
with comparative totals for February 28, 1995
(in thousands)

	(A)	(B)	(C)	(D)	(E)	(F)
	1995-96				1994-95	
	Original Budget	Revised Budget	Expended/ Encumbered To Date	%	Expended/ Encumbered To Date	%
(1) Instruction	\$ 242,379	\$ 237,531	\$ 154,349	65	\$ 146,407	63
(2) Research	120,948	123,048	76,088	62	74,468	63
(3) Public service	87,198	88,949	61,082	69	57,267	71
(4) Academic support	63,141	68,158	41,933	62	46,125	70
(5) Student services	24,147	25,671	16,442	64	15,137	64
(6) Institutional support	44,099	46,420	26,043	56	26,468	58
(7) Student financial aid	59,660	60,114	50,911	85	49,976	87
(8) Operation and maintenance	45,893	48,412	29,327	61	28,730	64
(9) Mandatory transfers (debt service)	32,809	32,809	32,668	100	31,543	99
(10) Hospital	211,759	241,359	150,601	62	120,584	64
(11) Auxiliary enterprises	61,795	62,200	43,366	70	42,877	74
(12) Total Expenditure by Program	\$ 993,828	\$ 1,034,671	\$ 682,810	66	\$ 639,582	67

EXPENDITURE SUMMARY BY CATEGORY OF EXPENDITURE
UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
FOR THE EIGHT MONTHS ENDED FEBRUARY 29, 1996
with comparative totals for February 28, 1995
(in thousands)

	(A)	(B)	(C)	(D)	(E)	(F)
	1995-96				1994-95	
	Original Budget	Revised Budget	Expended/ Encumbered To Date	%	Expended/ Encumbered To Date	%
(13) Personnel costs	\$ 554,941	\$ 557,749	\$ 373,209	67	\$ 353,429	66
(14) Operating expenses	352,272	354,822	223,128	63	225,338	67
(15) Mandatory transfers (debt service)	41,382	41,382	38,228	92	35,213	94
(16) Capital outlay	45,233	80,718	48,245	60	25,602	63
(17) Total Expenditure by Category	\$ 993,828	\$ 1,034,671	\$ 682,810	66	\$ 639,582	67

CONSOLIDATED SUMMARY OF NET DEFERRED REVENUES AND APPROPRIATED FUND BALANCES
UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
FOR THE EIGHT MONTHS ENDED FEBRUARY 29, 1996
with comparative totals for February 28, 1995
(in thousands)

	(A)	(B)	(C)
	1995-96		1994-95
(1) Realized Revenues	\$ 746,549		\$ 706,389
Appropriated Fund Balances			
(2) Current Unrestricted Fund	\$ 14,542		14,342
(3) University Hospital	15,600		
(4) Total Appropriated Fund Balances	30,142		14,342
(5) Total Revenues and Appropriated Fund Balances	776,691		720,731
(6) Expenditures/Encumbrances	682,810		639,582
(7) Less: Reserve for Encumbrances	(7,792)		(7,976)
(8) Total Expenditures	675,018		631,606
(9) Excess/(Deficit) Restricted Receipts Over Transfers to Revenues	3,947		691
(10) Net Deferred Revenues and Appropriated Fund Balances	\$ 105,619		\$ 89,816

FCR 2

Office of the President
April 2, 1996

Members, Board of Trustees:

DISPOSAL OF SURPLUS PROPERTY

Recommendation: that the Board of Trustees approve the disposal of surplus property as described in Attachment I.

Background: KRS 164A.575 requires that the governing Board sell or otherwise dispose of all surplus property which is no longer needed by the University. The Board must be provided with a description of the property and the reason for and method of disposal. Attachment I provides the required information for requested surplus property disposal.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

Attachment I

**UNIVERSITY OF KENTUCKY
DISPOSAL OF SURPLUS PROPERTY**

- | | |
|--------------------------------|--|
| 1. Property Description | IBM 3090-600J super computer with processor controller, power and coolant distribution units, 150 KVA frequency converters, and all other peripherals and electrical power supply components. |
| Reason for Disposal | Information Systems has installed an IBM 9672-R52 computer to replace the IBM 3090-600J. The 3090-600J is eight years old and has been determined by Information Systems to be surplus to needs of the University. Immediate sale of the computer and the associated peripherals will prevent additional depreciation and further loss of value. |
| Method of Disposal | Sealed Bid |
|
 | |
| 2. Property Description | Replacement and repair parts for infrastructure, communication and network systems such as voice data and video communications. |
| Reason for Disposal | The Communications and Network Systems Division of Information Systems must maintain an inventory of repair and replacement parts. Changes in communication technology have resulted in many items becoming obsolete. These parts have been determined to be surplus to the needs of the University. |
| Method of Disposal | Sealed Bid |
|
 | |
| 3. Property Description | Three temporary wooden frame structures. Two of the structures are slightly over 1,600 square feet each and the third is approximately 650 square feet. |
| Reason for Disposal | Renovation of the Henderson Community College Administration Building has addressed the space needs provided by the three wooden structures. The University does not have an immediate or long range need for the structures. Immediate sale of the structures will prevent additional depreciation and maintenance costs. |
| Method of Disposal | Sealed Bid |

4. Property Description

1990 Ford F700 cargo vehicle modified to serve as a self-contained mobile classroom with multiple workstations.

Reason for Disposal

The mobile training vehicle no longer adequately addresses the needs at Maysville Community College or the University. Immediate sale will prevent further depreciation and maintenance costs.

Method of Disposal

Scaled Bid

FCR 3

Office of the President
April 2, 1996

Members, Board of Trustees:

REPORT OF LEASES

Recommendation: that the Board accept the President's Report of the following lease agreements in accordance with Board Policy:

A new lease between the University of Kentucky (College of Nursing) and Peggy Delph, 740 Oakhurst Avenue, Hazard, Kentucky, for property located at 740 Oakhurst Avenue, Hazard, Kentucky, effective April 2, 1996 through June 30, 1996, for the use of 370 square feet of apartment space, at an annual rate of \$2,400.00.

The renewal of a lease between the University of Kentucky (Agronomy Department) and Homer Mitchell, P. O. Box 16-A, Route 2, Princeton, Kentucky, for land located on Route 2, Princeton, Kentucky, effective April 1, 1996 through March 31, 1997, for the use of 2 acres of land for soil research, at an annual rate of \$200.00.

A new lease between the University of Kentucky (Cooperative Extension Service) and the Center for Rural Development, 2292 South Highway 27, Somerset, Kentucky, for property located at 2292 South Highway 27, Somerset, Kentucky, effective May 1, 1996 through June 30, 1996, for the use of 2,908 square feet of office space, at an annual rate of \$29,080.00.

Background: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases entered into under this authority be reported to the Board.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

FCR 4

Office of the President
April 2, 1996

Members, Board of Trustees:

APPROVAL OF LEASE

Recommendation: that the Assistant to the President for Fiscal Affairs be authorized to negotiate and execute the following:

An addendum of a lease between the University of Kentucky (Managed Care) and CHM Property Partners, %Haymaker Company, 1733 Harrodsburg Road., Suite 210, Lexington, Kentucky, for property located at 191 West Lowry Lane, Suite A, Lexington, Kentucky, effective April 2, 1996 through June 30, 1996, for the use of 3,619 square feet of office space, at an annual rental rate of \$37,095.00. This brings the total amount of the lease to \$97,962.56.

Background: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases in excess of \$30,000 be approved by the Board of Trustees.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

FCR 5

Office of the President
April 2, 1996

Members, Board of Trustees:

DISPOSITION OF PROPERTY

Recommendation: that the Assistant to the President for Fiscal Affairs be authorized to sell road frontage of property located at 118, 122, 156-164 and 220 Virginia Avenue, 701 South Limestone, and 744-780 and 793-795 Press Avenue, Lexington, Kentucky, to the Lexington-Fayette Urban County Government.

Background: These properties front on or are adjacent to Virginia Avenue. They are needed by the Lexington-Fayette Urban County Government for the realignment and widening of Virginia Avenue. Virginia Avenue is a highly traveled entry and exit point to the University. Improvements and widening of this commonly used entry and exit road will be beneficial to traffic flow to and from the central campus.

The land needed for the widening has been fairly appraised by the University and Urban County Government and the agreed upon value is \$475,325.00.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

FCR 6

Office of the President
April 2, 1996

Members, Board of Trustees:

PATENT ASSIGNMENT RESEARCH AND GRADUATE STUDIES

Recommendation: that the Board authorize the President to execute an assignment on behalf of the Board of Trustees to the University of Kentucky Research Foundation the following Letters Patent of the United States and the invention represented thereby: Sufan Chien, Serial No. 08/393,642, filed February 24, 1995.

Background: Sufan Chien has invented certain improvements in A METHOD FOR EMPLOYING THE DELTA OPIOID DADLE TO EXTEND TISSUE SURVIVAL TIME DURING ISCHEMIA. He has assigned his rights to the invention to the University of Kentucky. In accord with usual practice, it is recommended that the University assign the patent to the University of Kentucky Research Foundation.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

A S S I G N M E N T

WHEREAS BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY is the sole and exclusive owner, by virtue of the assignment recorded at Reel 7366, Frame 0977 on February 24, 1995, of the following application for Letters Patent of the United States and the invention represented thereby:

Serial No.: 08/393,642
Filed: February 24, 1995
Inventors: Sufan Chien
Entitled: A METHOD FOR EMPLOYING THE DELTA OPIOID DADLE TO EXTEND
TISSUE SURVIVAL TIME DURING ISCHEMIA

WHEREAS, UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, a corporation organized and existing under the laws of the Commonwealth of Kentucky, and having a place of business in Lexington, Kentucky is desirous of acquiring the entire right, title and interest in and to said invention and in and to the aforesaid application and invention thereof, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries;

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY sells, assigns, transfers and sets over to said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION the entire right, title and interest in and to the aforesaid application and invention thereof, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries, including all foreign rights and priority rights, the same to be held and enjoyed by said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, its successors, assigns and legal representatives, to the full end of the term or terms for which said Letters Patent may be granted, reissued, or extended as fully as the same would have been held and enjoyed by said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY had this assignment, sale or transfer not been made; and said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY hereby authorizes and requests the Commissioner of Patents of the United States and any official of any country or countries foreign to the United States whose duty it is to issue patents on applications as aforesaid to issue to said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, as assignee of the entire right, title and interest in any and all Letters Patent of the United States which may be issued or granted including any continuations, continuations-in-part, divisions, reissues, re-examinations or extensions thereof, on or as a result of the application heretofore identified, in accordance with the terms of this agreement, and hereby covenants that it has the full right to convey the entire interest herein assigned and that it has not executed and will not execute any agreement in conflict herewith.

IN TESTIMONY WHEREOF, BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY has caused these presents to be signed by the Chairman thereunto duly authorized, and its seal to be affixed and attested this 2nd day of April, 1995⁴

BOARD OF TRUSTEES OF THE
UNIVERSITY OF KENTUCKY

S E A L

Edward T. Breathitt
Chairman

ATTEST:

Laird Culpepper
Secretary, Board of Trustees

FCR 7

Office of the President
April 2, 1996

Members, Board of Trustees:

PATENT ASSIGNMENT
RESEARCH AND GRADUATE STUDIES

Recommendation: that the Board authorize the President to execute an assignment on behalf of the Board of Trustees to the University of Kentucky Research Foundation the following Letters Patent of the United States and the invention represented thereby: Heinz Kohler and J. Edwin Blalock, Serial No. 08/351,187, filed November 30, 1994.

Background: Heinz Kohler and J. Edwin Blalock have invented certain improvements in METHOD TO DISCOVER GENETIC CODING REGIONS FOR COMPLEMENTARY INTERACTING PROTEINS BY SCANNING DNA SEQUENCE DATA BANKS. They have assigned their rights to the invention to the University of Kentucky. In accord with usual practice, it is recommended that the University assign the patent to the University of Kentucky Research Foundation.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

A S S I G N M E N T

WHEREAS BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY is the sole and exclusive owner, by virtue of the assignment recorded at Reel 7324, Frame 0300 on January 30, 1995, of the following application for Letters Patent of the United States and the invention represented thereby:

Serial No.: 08/351,187
Filed: November 30, 1994
Inventors: Heinz Kohler and J. Edwin Blalock
Entitled: METHOD TO DISCOVER GENETIC CODING REGIONS FOR
COMPLEMENTARY INTERACTING PROTEINS BY SCANNING DNA
SEQUENCE DATA BANKS

WHEREAS, UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, a corporation organized and existing under the laws of the Commonwealth of Kentucky, and having a place of business in Lexington, Kentucky is desirous of acquiring the entire right, title and interest in and to said invention and in and to the aforesaid application and invention thereof, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries;

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY sells, assigns, transfers and sets over to said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION the entire right, title and interest in and to the aforesaid application and invention thereof, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries, including all foreign rights and priority rights, the same to be held and enjoyed by said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, its successors, assigns and legal representatives, to the full end of the term or terms for which said Letters Patent may be granted, reissued, or extended as fully as the same would have been held and enjoyed by said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY had this assignment, sale or transfer not been made; and said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY hereby authorizes and requests the Commissioner of Patents of the United States and any official of any country or countries foreign to the United States whose duty it is to issue patents on applications as aforesaid to issue to said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, as assignee of the entire right, title and interest in any and all Letters Patent of the United States which may be issued or granted including any continuations, continuations-in-part, divisions, reissues, re-examinations or extensions thereof, on or as a result of the application heretofore identified, in accordance with the terms of this agreement, and hereby covenants that it has the full right to convey the entire interest herein assigned and that it has not executed and will not execute any agreement in conflict herewith.

IN TESTIMONY WHEREOF, BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY has caused these presents to be signed by the Chairman thereunto duly authorized, and its seal to be affixed and attested this 2nd day of April, 1996.

BOARD OF TRUSTEES OF THE
UNIVERSITY OF KENTUCKY

S E A L

Edward T. Breathitt
Chairman

ATTEST:

Lois C Weinberg
Secretary, Board of Trustees

FCR 8

Office of the President
April 2, 1996

Members, Board of Trustees:

PATENT ASSIGNMENT
RESEARCH AND GRADUATE STUDIES

Recommendation: that the Board authorize the President to execute an assignment on behalf of the Board of Trustees to the University of Kentucky Research Foundation the following Letters Patent of the United States and the invention represented thereby: Charles E. Stroud and Miron (NMI) Abramovici, Serial No. (to be assigned), filed (to be filed).

Background: Charles E. Stroud and Miron (NMI) Abramovici have invented certain improvements in METHOD FOR TESTING FIELD PROGRAMMABLE GATE ARRAYS. They have assigned their rights to the invention to the University of Kentucky. In accord with usual practice, it is recommended that the University assign the patent to the University of Kentucky Research Foundation.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

ASSIGNMENT

WHEREAS, THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY is the sole and exclusive owner, by assignment, of the following application for Letters Patent of the United States and the invention represented thereby:

Inventors: **CHARLES E. STROUD ET AL.**

Serial Number:

Filed:

For: **METHOD FOR TESTING FIELD PROGRAMMABLE GATE ARRAYS**

and

WHEREAS, THE UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, a corporation organized and existing under the laws of the Commonwealth of Kentucky and having a place of business in Lexington, Kentucky, is desirous of acquiring the entire right, title and interest in and to the aforesaid application and invention thereof, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries;

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY has sold, assigned, transferred and set over, and by these presents does hereby sell, assign, transfer and set over to said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION the entire right, title and interest in and to the aforesaid application and the invention thereof, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries, the same to be held and enjoyed by said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, its successors, assigns and legal representatives, to the full end of the term or terms for which said Letters Patent may be granted, reissued or extended as fully as the same would have been held and enjoyed by said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY had this assignment, sale and transfer not been made; and said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY hereby authorizes and requests the Commissioner of Patents of the United States and any official of any country or countries foreign to the United States whose duty it is to issue patents on applications, as aforesaid, to issue to said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, as assignee of the entire right, title and interest, any and all Letters Patent for said invention including

any and Letters Patent of the United States which may be issued or granted on or as a result of the application hereinbefore identified, in accordance with the terms of this agreement, and hereby covenants that it has the full right to convey the entire interest herein assigned and that it has not executed and will not execute any agreement in conflict herewith.

IN TESTIMONY WHEREOF, THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY has caused these presents to be signed by the Chairman thereunto duly authorized, and its seal to be affixed and attested this 2nd day of April, 1996.

THE BOARD OF TRUSTEES OF THE
UNIVERSITY OF KENTUCKY



S E A L

ATTEST:



Secretary, Board of Trustees

FCR 9

Office of the President
April 2, 1996

Members, Board of Trustees:

PATENT ASSIGNMENT RESEARCH AND GRADUATE STUDIES

Recommendation: that the Board authorize the President to execute an assignment on behalf of the Board of Trustees to the University of Kentucky Research Foundation the following Letters Patent of the United States and the invention represented thereby: Ibrahim S. Jawahir, Xiangdong D. Fang, Peng X. Li and Ranajit Ghosh, Serial No. (to be assigned), filed (to be filed).

Background: Ibrahim S. Jawahir, Xiangdong D. Fang, Peng X. Li and Ranajit Ghosh have invented certain improvements in METHOD OF ASSESSING TOOL-LIFE. They have assigned their rights to the invention to the University of Kentucky. In accord with usual practice, it is recommended that the University assign the patent to the University of Kentucky Research Foundation.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

ASSIGNMENT

WHEREAS, THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY is the sole and exclusive owner, by assignment, of the following application for Letters Patent of the United States and the invention represented thereby:

Inventors: **IBRAHIM S. JAWAHIR ET AL.**

Serial Number:

Filed:

For: **METHOD OF ASSESSING TOOL-LIFE**

and

WHEREAS, THE UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, a corporation organized and existing under the laws of the Commonwealth of Kentucky and having a place of business in Lexington, Kentucky, is desirous of acquiring the entire right, title and interest in and to the aforesaid application and invention thereof, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries;

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY has sold, assigned, transferred and set over, and by these presents does hereby sell, assign, transfer and set over to said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION the entire right, title and interest in and to the aforesaid application and the invention thereof, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries, the same to be held and enjoyed by said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, its successors, assigns and legal representatives, to the full end of the term or terms for which said Letters Patent may be granted, reissued or extended as fully as the same would have been held and enjoyed by said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY had this assignment, sale and transfer not been made; and said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY hereby authorizes and requests the Commissioner of Patents of the United States and any official of any country or countries foreign to the United States whose duty it is to issue patents on applications, as aforesaid, to issue to said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, as assignee of the entire right, title and interest, any and all Letters Patent for said invention including

any and Letters Patent of the United States which may be issued or granted on or as a result of the application hereinbefore identified, in accordance with the terms of this agreement, and hereby covenants that it has the full right to convey the entire interest herein assigned and that it has not executed and will not execute any agreement in conflict herewith.

IN TESTIMONY WHEREOF, THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY has caused these presents to be signed by the Chairman thereunto duly authorized, and its seal to be affixed and attested this 2nd day of April, 1996.

THE BOARD OF TRUSTEES OF THE
UNIVERSITY OF KENTUCKY

Edward T. Buechelt

S E A L

ATTEST:

Louis C. Wernberg
Secretary, Board of Trustees

FCR 10

Office of the President
April 2, 1996

Members, Board of Trustees:

PATENT ASSIGNMENT
RESEARCH AND GRADUATE STUDIES

Recommendation: that the Board authorize the President to execute an assignment on behalf of the Board of Trustees to the University of Kentucky Research Foundation the following Letters Patent of the United States and the invention represented thereby: Darrell N. Taulbee and Thomas L. Robl, Serial No. (to be assigned), filed (to be filed).

Background: Darrell N. Taulbee and Thomas L. Robl have invented certain improvements in METHOD OF ABSORBING ACIDIC GASES. They have assigned their rights to the invention to the University of Kentucky. In accord with usual practice, it is recommended that the University assign the patent to the University of Kentucky Research Foundation.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

ASSIGNMENT

WHEREAS, THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY is the sole and exclusive owner, by assignment, of the following application for Letters Patent of the United States and the invention represented thereby:

Inventors: **DARRELL N. TAULBEE ET AL.**

Serial Number:

Filed:

For: **METHOD OF ABSORBING ACIDIC GASES**

and

WHEREAS, THE UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, a corporation organized and existing under the laws of the Commonwealth of Kentucky and having a place of business in Lexington, Kentucky, is desirous of acquiring the entire right, title and interest in and to the aforesaid application and invention thereof, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries;

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY has sold, assigned, transferred and set over, and by these presents does hereby sell, assign, transfer and set over to said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION the entire right, title and interest in and to the aforesaid application and the invention thereof, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries, the same to be held and enjoyed by said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, its successors, assigns and legal representatives, to the full end of the term or terms for which said Letters Patent may be granted, reissued or extended as fully as the same would have been held and enjoyed by said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY had this assignment, sale and transfer not been made; and said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY hereby authorizes and requests the Commissioner of Patents of the United States and any official of any country or countries foreign to the United States whose duty it is to issue patents on applications, as aforesaid, to issue to said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, as assignee of the entire right, title and interest, any and all Letters Patent for said invention including

any and Letters Patent of the United States which may be issued or granted on or as a result of the application hereinbefore identified, in accordance with the terms of this agreement, and hereby covenants that it has the full right to convey the entire interest herein assigned and that it has not executed and will not execute any agreement in conflict herewith.

IN TESTIMONY WHEREOF, THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY has caused these presents to be signed by the Chairman thereunto duly authorized, and its seal to be affixed and attested this 2nd day of April, 1996.

THE BOARD OF TRUSTEES OF THE
UNIVERSITY OF KENTUCKY

Edward T. Buechler

S E A L

ATTEST:

Louis A. Seiberg
Secretary, Board of Trustees

FCR 11

Office of the President
April 2, 1996

Members, Board of Trustees:

PATENT ASSIGNMENT RESEARCH AND GRADUATE STUDIES

Recommendation: that the Board authorize the President to execute an assignment on behalf of the Board of Trustees to the University of Kentucky Research Foundation the following Letters Patent of the United States and the invention represented thereby: Kathryn M. Albers and Brian Davis, Serial No. 08/438,122, filed May 8, 1995.

Background: Kathryn M. Albers and Brian Davis have invented certain improvements in TRANSGENIC MICE WHICH OVEREXPRESS NERVE GROWTH FACTOR. They have assigned their rights to the invention to the University of Kentucky. In accord with usual practice, it is recommended that the University assign the patent to the University of Kentucky Research Foundation.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

A S S I G N M E N T

WHEREAS BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY is the sole and exclusive owner, by virtue of the assignment recorded at Reel 6835, Frame 0432 on December 6, 1993, of the following application for Letters Patent of the United States and the invention represented thereby:

Serial No.: 08/438,122
Filed: May 8, 1995
Inventors: Kathryn M. Albers and Brian Davis
Entitled: TRANSGENIC MICE WHICH OVEREXPRESS NERVE GROWTH FACTOR

WHEREAS, UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, a corporation organized and existing under the laws of the Commonwealth of Kentucky, and having a place of business in Lexington, Kentucky is desirous of acquiring the entire right, title and interest in and to said invention and in and to the aforesaid application and invention thereof, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries;

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY sells, assigns, transfers and sets over to said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION the entire right, title and interest in and to the aforesaid application and invention thereof, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries, including all foreign rights and priority rights, the same to be held and enjoyed by said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, its successors, assigns and legal representatives, to the full end of the term or terms for which said Letters Patent may be granted, reissued, or extended as fully as the same would have been held and enjoyed by said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY had this assignment, sale or transfer not been made; and said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY hereby authorizes and requests the Commissioner of Patents of the United States and any official of any country or countries foreign to the United States whose duty it is to issue patents on applications as aforesaid to issue to said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, as assignee of the entire right, title and interest in any and all Letters Patent of the United States which may be issued or granted including any continuations, continuations-in-part, divisions, reissues, re-examinations or extensions thereof, on or as a result of the application heretofore identified, in accordance with the terms of this agreement, and hereby covenants that it has the full right to convey the entire interest herein assigned and that it has not executed and will not execute any agreement in conflict herewith.

IN TESTIMONY WHEREOF, BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY has caused these presents to be signed by the Chairman thereunto duly authorized, and its seal to be affixed and attested this 2nd day of April, 1996.

BOARD OF TRUSTEES OF THE
UNIVERSITY OF KENTUCKY

S E A L


Chairman

ATTEST:


Secretary, Board of Trustees

FCR 12

Office of the President
April 2, 1996

Members, Board of Trustees:

PATENT ASSIGNMENT RESEARCH AND GRADUATE STUDIES

Recommendation: that the Board authorize the President to execute an assignment on behalf of the Board of Trustees to the University of Kentucky Research Foundation the following Letters Patent of the United States and the invention represented thereby: Lynn S. Penn, Donna L. Scott, Howard H. Weetall, Anne L. Plant, Marion F. McCurley and Scott A. Glazier, Serial No. (to be assigned), filed (to be filed).

Background: Lynn S. Penn, Donna L. Scott, Howard H. Weetall, Anne L. Plant, Marion F. McCurley and Scott A. Glazier have invented certain improvements in CHROMATOGRAPHIC SEPARATION APPARATUS. They have assigned their rights to the invention to the University of Kentucky. In accord with usual practice, it is recommended that the University assign the patent to the University of Kentucky Research Foundation.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

ASSIGNMENT

WHEREAS, THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY is the sole and exclusive owner, by assignment, of the following application for Letters Patent of the United States and the invention represented thereby:

Inventors: **LYNN S. PENN ET AL.**

Serial Number:

Filed:

For: **CHROMATOGRAPHIC SEPARATION APPARATUS**

and

WHEREAS, THE UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, a corporation organized and existing under the laws of the Commonwealth of Kentucky and having a place of business in Lexington, Kentucky, is desirous of acquiring the entire right, title and interest in and to the aforesaid application and invention thereof, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries;

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY has sold, assigned, transferred and set over, and by these presents does hereby sell, assign, transfer and set over to said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION the entire right, title and interest in and to the aforesaid application and the invention thereof, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries, the same to be held and enjoyed by said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, its successors, assigns and legal representatives, to the full end of the term or terms for which said Letters Patent may be granted, reissued or extended as fully as the same would have been held and enjoyed by said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY had this assignment, sale and transfer not been made; and said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY hereby authorizes and requests the Commissioner of Patents of the United States and any official of any country or countries foreign to the United States whose duty it is to issue patents on applications, as aforesaid, to issue to said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, as assignee of the entire right, title and interest, any and all Letters Patent for said invention including

any and Letters Patent of the United States which may be issued or granted on or as a result of the application hereinbefore identified, in accordance with the terms of this agreement, and hereby covenants that it has the full right to convey the entire interest herein assigned and that it has not executed and will not execute any agreement in conflict herewith.

IN TESTIMONY WHEREOF, THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY has caused these presents to be signed by the Chairman thereunto duly authorized, and its seal to be affixed and attested this 2nd day of April, 1996.

THE BOARD OF TRUSTEES OF THE
UNIVERSITY OF KENTUCKY

Edward T. Rusk

S E A L

ATTEST:

Louis C. Weinberg
Secretary, Board of Trustees

FCR 13

Office of the President
April 2, 1996

Members, Board of Trustees:

PATENT ASSIGNMENT
RESEARCH AND GRADUATE STUDIES

Recommendation: that the Board authorize the President to execute an assignment on behalf of the Board of Trustees to the University of Kentucky Research Foundation the following Letters Patent of the United States and the invention represented thereby: Peter A. Crooks and Gerald A. Rosenthal, Serial No. 08/353,270, filed December 5, 1994.

Background: Peter A. Crooks and Gerald A. Rosenthal have invented certain improvements in USE OF L-CANAVANINE AS A CHEMOTHERAPEUTIC AGENT FOR THE TREATMENT OF PANCREATIC CANCER. They have assigned their rights to the invention to the University of Kentucky. In accord with usual practice, it is recommended that the University assign the patent to the University of Kentucky Research Foundation.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

A S S I G N M E N T

WHEREAS BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY is the sole and exclusive owner, by virtue of the assignment recorded at Reel 7301, Frame 0853 on February 3, 1995, of the following application for Letters Patent of the United States and the invention represented thereby:

Serial No.: 08/353,270
Filed: December 5, 1994
Inventors: Peter A. Crooks and Gerald A. Rosenthal
Entitled: USE OF L-CANAVANINE AS A CHEMOTHERAPEUTIC AGENT FOR THE TREATMENT OF PANCREATIC CANCER

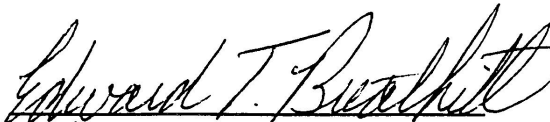
WHEREAS, UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, a corporation organized and existing under the laws of the Commonwealth of Kentucky, and having a place of business in Lexington, Kentucky is desirous of acquiring the entire right, title and interest in and to said invention and in and to the aforesaid application and invention thereof, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries;

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY sells, assigns, transfers and sets over to said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION the entire right, title and interest in and to the aforesaid application and invention thereof, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries, including all foreign rights and priority rights, the same to be held and enjoyed by said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, its successors, assigns and legal representatives, to the full end of the term or terms for which said Letters Patent may be granted, reissued, or extended as fully as the same would have been held and enjoyed by said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY had this assignment, sale or transfer not been made; and said BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY hereby authorizes and requests the Commissioner of Patents of the United States and any official of any country or countries foreign to the United States whose duty it is to issue patents on applications as aforesaid to issue to said UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION, as assignee of the entire right, title and interest in any and all Letters Patent of the United States which may be issued or granted including any continuations, continuations-in-part, divisions, reissues, re-examinations or extensions thereof, on or as a result of the application heretofore identified, in accordance with the terms of this agreement, and hereby covenants that it has the full right to convey the entire interest herein assigned and that it has not executed and will not execute any agreement in conflict herewith.

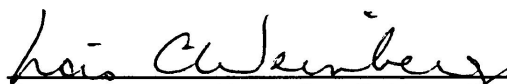
IN TESTIMONY WHEREOF, BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY has caused these presents to be signed by the Chairman thereunto duly authorized, and its seal to be affixed and attested this 2nd day of April, 1996.

BOARD OF TRUSTEES OF THE
UNIVERSITY OF KENTUCKY

S E A L


Chairman

ATTEST:


Secretary, Board of Trustees

FCR 14

Office of the President
April 2, 1996

Members, Board of Trustees:

ASHLAND INC. CHALLENGE GRANT

Recommendation: that the Board of Trustees accept a challenge grant of \$200,000 by Ashland Inc. of Ashland, Kentucky, to the College of Law to establish and endow an Ashland Inc. Chair of Excellence in Law and an Ashland Inc. Scholars Fund. The challenge requires the college to raise \$400,000 in matching funds.

Background: Ashland Inc., known nationwide for its support of education, has been a longtime supporter of the University and the College of Law. The \$200,000, which will be paid over four years beginning this year, will be added to an existing College of Law fund of approximately \$575,000 that resulted from a 1988 challenge grant by Ashland Inc. Accrued earnings and other gifts will put that fund at over \$1 million in 1999 at which time the college will recruit the first chairholder of the Ashland Inc. Chair of Excellence in Law.

Meantime, under terms of the challenge, the college will raise \$100,000 a year for four years beginning this year to fund the Ashland Inc. Scholars Program. The scholarship will provide a full three-year scholarship to one entering student each year.

Action taken:



Approved

☐ Disapproved

☐ Other

FCR 15

Office of the President
April 2, 1996

Members, Board of Trustees:

JAMES C. AND ANN J. BOWLING CHARITABLE REMAINDER UNITRUST

Recommendation: that the Board of Trustees accept the James C. and Ann J. Bowling Charitable Remainder Unitrust, an irrevocable trust valued at \$1,014,875 established by James C. Bowling, of Vero Beach, Florida.

Background: Mr. Bowling is a native Kentuckian, a retired senior vice president and member of the Board of Directors of Philip Morris, Inc. of New York. He has served on the UK Development Council since 1973 and was awarded an honorary doctorate by the University in 1981 in recognition of his service to UK, his professional career, and his civic and volunteer activities that brought him national acclaim.

The unitrust designates \$100,000 of the corpus to the Sanders-Brown Center on Aging and the balance for the president of the University to establish an endowed chair of his choice.

Action taken:



Approved



Disapproved



Other _____

FCR 16

Office of the President
April 2, 1996

Members, Board of Trustees:

ESTATE OF CATHARINE WHITLEY DULANEY

Recommendation: that the Board of Trustees accept from the Estate of Catharine Whitley Dulaney an initial distribution for \$200,000, which with additional anticipated distributions of \$1,331,000 will benefit the W. T. Young Library construction fund.

Background: Miss Dulaney was born in Cincinnati, Ohio, on May 5, 1908. She graduated from the University of Kentucky in 1931 with a major in botany and a minor in English. After graduating from UK, Miss Dulaney studied piano and voice at the Conservatory of Music in Cincinnati, as well as art at the Cincinnati Art Academy. She was also an accomplished ballet dancer and graphic artist. A lifelong Cincinnati resident, Miss Dulaney was extremely proud that members of her family were early settlers in Kentucky. She died on December 31, 1994.

Action taken:



Approved

☐ Disapproved

☐ Other

FCR 17

Office of the President
April 2, 1996

Members, Board of Trustees:

GHEENS FOUNDATION, INC. GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$150,000 and a pledge of \$200,000 from the Gheens Foundation, Inc. of Louisville, Kentucky, to the College of Law to establish the Laramie L. Leatherman Distinguished Professorship in Tax Law.

Background: The late Laramie L. Leatherman, a 1953 College of Law graduate, was a prominent Louisville attorney and vice president of the Gheens Foundation, Inc. at his death in 1994. Mr. Leatherman had given \$150,000 to the college for a professorship. The Gheens Foundation's contribution of \$350,000 in memory of Mr. Leatherman will significantly enhance that professorship and it will be renamed the Laramie L. Leatherman Distinguished Professorship in Tax Law. The foundation's pledge will be paid in equal installments in December of 1996 and 1997.

Action taken:



Approved

☐ Disapproved

☐ Other

FCR 18

Office of the President
April 2, 1996

Members, Board of Trustees:

JAMES F. HARDYMON GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$33,486 toward a pledge of \$100,000 from James F. Hardyman of Providence, Rhode Island, in support of capital projects at the University of Kentucky.

Background: Mr. Hardyman, chairman and chief executive officer of Textron Corporation, is a member of the UK Board of Trustees and holds both a bachelor's and master's degree in civil engineering from the University. He is a native of Maysville, Kentucky. His gift of \$33,486 represents the first payment of a three-year pledge of \$100,000 for capital projects to be identified by the Office of the President.

Action taken:



Approved

☐ Disapproved

☐ Other

FCR 19

Office of the President
April 2, 1996

Members, Board of Trustees:

WILLIAM A. MARQUARD, JR. GIFT

Recommendation: that the Board of Trustees accept from William A. Marquard, Jr. of Carlisle, Kentucky, a gift of \$104,781.25 to benefit the W. T. Young Library.

Background: Now retired, Mr. Marquard was president and board chairman of American Standard, Inc., an air conditioning, building and transportation products manufacturer headquartered in New York City. He owns Eaglestone Farm in Nicholas County, a thoroughbred and cattle farm.

Action taken:



Approved



Disapproved



Other _____

FCR 20

Office of the President
April 2, 1996

Members, Board of Trustees:

TELFORD FOUNDATION, INC. GIFT

Recommendation: that the Board of Trustees accept a gift of \$107,500 from Telford Foundation, Inc. of Naples, Florida, to the College of Medicine for ovarian cancer research.

Background: The Telford Foundation, established by the late Robert L. and Marie K. Telford, makes an annual contribution to the College of Medicine for ovarian cancer research. Mr. Telford was the chairman of the board of Mason and Hanger-Silas Mason Company, Inc. of Lexington.

Action taken:



Approved

☐ Disapproved

☐ Other

FCR 21

Office of the President
April 2, 1996

Members, Board of Trustees:

WYATT, TARRANT & COMBS PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$100,000 from Wyatt, Tarrant & Combs of Louisville and Lexington, Kentucky, for a professorship in the College of Law.

Background: Wyatt, Tarrant & Combs, Kentucky's largest law firm, established a professorship in its name in the College of Law in 1989. This pledge is continuation funding of that program. The pledge will be paid in five \$20,000 installments beginning this year.

Action taken:



Approved



Disapproved



Other

FCR 22

Office of the President
April 2, 1996

Members, Board of Trustees:

ESTATE OF RUTH S. BREWER

Recommendation: that the Board of Trustees accept from the Estate of Ruth S. Brewer a distribution of \$184,839.43 to establish an endowed scholarship fund at Elizabethtown Community College.

Background: Mrs. Brewer was a civic leader and the widow of L. F. Brewer, who owned an automobile dealership in Hardin County for many years. Distributions from the estate for the Ruth S. Brewer Endowed Scholarship Fund now total \$227,853.66.

Action taken:

☒ Approved

☐ Disapproved

☐ Other _____

FCR 23

Office of the President
April 2, 1996

Members, Board of Trustees:

EATON CORPORATION PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$100,000 from Eaton Corporation of Henderson, Kentucky, to Henderson Community College's Partners in Progress Campaign for the Tri-County Technology Center.

Background: The first \$25,000 payment will be made by Eaton Corporation, a longtime supporter of Henderson Community College, when ground is broken for the technology center. The company will then make three annual payments of \$25,000.

Eaton Corporation is a worldwide manufacturer of advanced technology products for automotive, electronics, and capital goods markets. The Henderson plant is part of the axle and brake division which is a leading supplier of axle and brake components for the medium and heavy-duty truck markets. Headquarters for the Axle and Brake Division is in Galesburg, Michigan.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

FCR 24

Office of the President
April 2, 1996

Members, Board of Trustees:

SOCCKER/SOFTBALL COMPLEX FUNDING

Recommendation: that the Board approve an allocation of \$990,000 from the Intercollegiate Athletics Quasi-Endowment for the purpose of providing partial funding for the Soccer/Softball Complex project, which has a total estimated project cost of \$1,500,000.

Background: The Board of Directors of the University of Kentucky Athletic Association (UKAA) has approved the construction of a Soccer/Softball Complex. It is anticipated that the total cost of the project will ultimately be funded with private donations.

The Intercollegiate Athletics Quasi-Endowment represents restricted gifts to the University of Kentucky for the use and benefit of the intercollegiate athletics programs. The UKAA Board of Directors has approved the use of up to \$1,200,000 from this quasi-endowment for the Soccer/Softball Complex project, subject to an understanding that these funds will be restored to the quasi-endowment in the future.

The Athletic Association has a total of \$510,000 in hand toward the estimated project cost of \$1,500,000. It needs \$990,000 from the Intercollegiate Athletics Quasi-Endowment to allow construction of the facility to begin. Allocations from this quasi-endowment require the approval of the Board of Trustees.

It is expected that the funds drawn from the quasi-endowment to permit the project to proceed will be restored from pledges made to the project, from the transfer of excess revenues from Blue-White restricted gifts, and from future UKAA operating balances.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

FCR 25

Office of the President
April 2, 1996

Members, Board of Trustees:

A RESOLUTION OF THE BOARD OF TRUSTEES OF UNIVERSITY OF KENTUCKY AUTHORIZING THE ISSUANCE OF SAID BOARD'S HOUSING AND DINING SYSTEM REVENUE BONDS, SERIES P, TO BE DATED THE FIRST DAY OF THE MONTH IN WHICH SOLD; AUTHORIZING PROPER PROCEEDINGS RELATIVE TO THE PUBLIC SALE OF THE BONDS AND THE DISPOSITION OF THE PROCEEDS THEREOF; AUTHORIZING EXECUTION OF AN EIGHTH SUPPLEMENTAL TRUST INDENTURE BETWEEN THE BOARD AND FARMERS BANK & CAPITAL TRUST COMPANY, FRANKFORT, KENTUCKY, AS TRUSTEE, IN COMPLIANCE WITH THE PROVISIONS OF THE TRUST INDENTURE DATED JUNE 1, 1965

Recommendation: that the Board of Trustees approve the Resolution authorizing the issuance of University of Kentucky Housing and Dining System Revenue Bonds, Series P, to be dated the first day of the month in which they are sold.

The Resolution authorizes the execution of the Eighth Supplemental Trust Indenture which authorizes the issuance of the University of Kentucky Housing and Dining System Revenue Bonds, Series P, for the purpose of financing the renovation of Donovan Hall, Haggin Hall and Greg Page Stadium View Apartments, which are a part of the University of Kentucky's Housing and Dining System.

The Resolution also approves the sale of the Series P Bonds upon the advice of the Financial Advisor, J.J.B. Hilliard, W.L. Lyons, Inc., on April 30, 1996, or on such other date as may be determined by the President of the University upon the advice of said Financial Advisor and the acceptance of the bid for the sale of the bonds by either the Board or the Executive Committee of the Board.

Background: The University presently has outstanding Housing and Dining System Revenue Bonds, Series D, E, F, G, I, K, L, M, N and O (the Series N Bonds having been issued to advance refund the Series J Bonds, and the Series L Bonds scheduled to mature on and after June 1, 1997), all secured by a pledge of the Revenues derived from the operation of the University's Housing and Dining System and by a statutory mortgage lien against all of the buildings of the System. The Resolution authorizes the execution of an Eighth Supplemental Trust Indenture with Farmers Bank & Capital Trust Company, Frankfort, Kentucky, as Trustee, Bond Registrar, Transfer Agent and Payee Bank, which provides for the execution of an appropriate parity certification establishing that the "coverage" of projected income of the System over debt service will meet the 1.30 test necessary to establish that the Series P Bonds will rank on a parity with the outstanding Series D, E, F, G, I, K, L, M, N and O Bonds, and the execution of the Certificate of the Director of Physical Plant.

Action taken:



Approved

☐ Disapproved

☐ Other _____

April 2, 1996

SERIES P PROJECT

Construction Costs	\$1,897,000
Bond Discount	42,800
Cost of Issuance	24,200
Contingency	1,455
Debt Service Reserve	<u>174,545</u>
Total	\$2,140,000

A RESOLUTION OF THE BOARD OF TRUSTEES OF UNIVERSITY OF KENTUCKY AUTHORIZING THE ISSUANCE OF SAID BOARD'S HOUSING AND DINING SYSTEM REVENUE BONDS, SERIES P, TO BE DATED THE FIRST DAY OF THE MONTH IN WHICH SOLD; AUTHORIZING PROPER PROCEEDINGS RELATIVE TO THE PUBLIC SALE OF THE BONDS AND THE DISPOSITION OF THE PROCEEDS THEREOF; AUTHORIZING EXECUTION OF AN EIGHTH SUPPLEMENTAL TRUST INDENTURE BETWEEN THE BOARD AND FARMERS BANK & CAPITAL TRUST COMPANY, FRANKFORT, KENTUCKY, AS TRUSTEE, IN COMPLIANCE WITH THE PROVISIONS OF THE TRUST INDENTURE DATED JUNE 1, 1965.

WHEREAS, the Board has determined that certain renovations to Donovan Hall, Haggin Hall and Greg Page Stadium View Apartments are necessary, all of which are a part of the University's Housing and Dining System established in the Trust Indenture between the Board with the Farmers Bank & Capital Trust Company, dated June 1, 1965;

WHEREAS, it is appropriate that the Board finance said renovations through the issuance of University of Kentucky Housing and Dining System Revenue Bonds, Series P, dated April 1, 1996, in accordance with the right reserved in said Trust Indenture; and

WHEREAS, it is necessary for the Board to enter into an Eighth Supplemental Trust Indenture in the form attached hereto to proceed with the issuance of the Series P Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF UNIVERSITY OF KENTUCKY, AS FOLLOWS:

Section 1. This Board hereby authorizes the issuance of its "University of Kentucky Housing and Dining System Revenue Bonds, Series P" (the "Series P Bonds"), in the principal amount of \$2,140,000 (plus or minus up to \$215,000), according to statutory authority as set forth in KRS 162.340 to 162.380, inclusive, and in accordance with the terms, provisions, conditions and restrictions set forth in that certain Trust Indenture dated June 1, 1965, wherein the present Housing and Dining System of the University was created and established, and a certain Eighth Supplemental Trust Indenture to be dated as of the date of the Series P Bonds; said Series P Bonds to rank on a basis of parity and equality as to security and source of payment with the Board's previously issued and outstanding "Housing and Dining System Revenue Bonds," Series D, E, F, G, I, K, L, M, N and O (the Series N Bonds having been issued to refund the Series J Bonds, and to refund the Series L Bonds scheduled to mature on and after June 1, 1997).

Section 2. In order to assure the purchasers of the Series P Bonds that interest thereon will be excludable from gross income for federal income tax purposes and exempt from Kentucky income taxation, the Board agrees that (1) the Board will take all

actions necessary to comply with the provisions of the Internal Revenue Code of 1986 (the "Code"), (2) the Board will take no actions which will violate any of the provisions of the Code, or that would cause the Series P Bonds to become "private activity bonds" within the meaning of the Code, (3) none of the proceeds of the Series P Bonds will be used for any purpose which would cause the interest on the Series P Bonds to become subject to federal income taxation, and that the Board will comply with any and all requirements as to rebate (and reports with reference thereto) to the United States of America of certain investment earnings on the proceeds of the Series P Bonds.

The Board has been advised by Bond Counsel, Rubin Hays & Foley, Louisville, Kentucky, and therefore believes, that the Series P Bonds are not "private activity bonds" within the meaning of the Code, and that interest on the Series P Bonds is not included as an item of tax preference in calculating the alternative minimum tax for individuals.

Prior to or at the time of delivery of the Series P Bonds, the Chairman of the Board and/or the chief financial officer of the University shall execute the appropriate certifications with reference to the matters referred to above, setting out all known and contemplated facts concerning such anticipated expenditures and investments, including the execution of necessary and/or desirable certifications of the type contemplated by applicable Treasury Regulations in order to assure that interest on the Bonds will be exempt from all federal income taxes and that the Series P Bonds will not be treated as arbitrage bonds.

Section 3. In order to implement the issuance of said Series P Bonds, and to make provision for all details relating to said Series P Bonds, including the date thereof, the disposition thereof, respective conditions and limitations applicable to the public offering thereof, maturities, redemption provisions and security and source of payment thereof, and in order to comply with the requirements of the aforementioned Trust Indenture dated June 1, 1965, in connection therewith, this Board shall execute the Eighth Supplemental Trust Indenture with Farmers Bank & Capital Trust Company, Frankfort, Kentucky, as Trustee. A proposed form of such Eighth Supplemental Trust Indenture having been prepared in advance by Bond Counsel, Rubin Hays & Foley, Louisville, Kentucky, with the approval of the Treasurer of the University, and the Financial Advisor, J.J.B. Hilliard, W.L. Lyons, Inc., and such proposed form having been submitted to and examined by this Board, such form is hereby approved and shall be executed substantially in the submitted form, with permissible modifications and corrections which, in the opinion of Bond Counsel and the Treasurer of the University, do not change the import thereof in any material respect. The form of the Eighth Supplemental Trust Indenture is hereby approved, is incorporated in full as a part of this Resolution, and is in substantially the form attached hereto.

Section 4. Provisions as to Sale of Series P Bonds. The sale of the Series P Bonds has been tentatively scheduled for April 30, 1996; however, the President of the University is hereby authorized to direct that said Series P Bonds be sold at a later time if conditions in the marketplace are not favorable for the sale of the Series P Bonds on April 30, 1996.

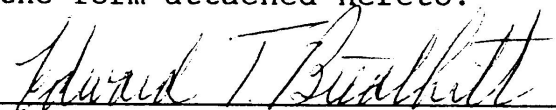
The forms of Notice of Bond Sale, Official Terms and Conditions of Sale of Bonds, Bid Form and Official Statement, shall be in such form as approved by Bond Counsel, by the Board's Financial Advisors and by the Treasurer of the University.

The Board authorizes the publication of the Notice of Bond Sale in accordance with Chapter 424 of the Kentucky Revised Statutes and the Financial Advisors are authorized to disseminate copies of the Official Statement.

Sealed bids for the purchase of the Series P Bonds shall be opened and considered by the Finance Committee on the date of the sale, whereupon the Board or the Executive Committee of the Board thereunto duly authorized shall, by resolution, accept the lowest and best bid as recommended by J.J.B. Hilliard, W.L. Lyons, Inc., the Financial Advisor to the Board.

Section 5. Certificate of Director of Physical Plant. The Board hereby acknowledges and approves the Certification of Director of Physical Plant in the form attached hereto.

(SEAL)


Chairman

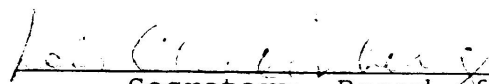
ATTEST:


Secretary

CERTIFICATE OF SECRETARY

I, Lois Weinberg, Secretary of the Board of Trustees of University of Kentucky, Lexington, Kentucky, hereby certify (1) that the foregoing Resolution was adopted by the Board of Trustees at its meeting held on April 2, 1996, and has been duly recorded in the official minutes and records of this Board of Trustees.

Witness my signature this April 2, 1996.


Secretary, Board of Trustees

EIGHTH SUPPLEMENTAL TRUST INDENTURE

MADE BY

BOARD OF TRUSTEES OF UNIVERSITY OF KENTUCKY
Lexington, Kentucky

TO

FARMERS BANK & CAPITAL TRUST COMPANY
Frankfort, Kentucky
as Trustee

DATED AS OF APRIL 1, 1996

SECURING

UNIVERSITY OF KENTUCKY HOUSING
AND DINING SYSTEM REVENUE BONDS

SERIES P BONDS \$2,140,000 (plus or minus up to \$215,000)

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EIGHTH SUPPLEMENTAL TRUST INDENTURE

SECURING

UNIVERSITY OF KENTUCKY HOUSING
AND DINING SYSTEM REVENUE BONDS

ISSUED BY BOARD OF TRUSTEES OF
UNIVERSITY OF KENTUCKY,
LEXINGTON, KENTUCKY,

CONSISTING OF

SERIES P BONDS \$2,140,000 (plus or minus up to \$215,000)

Dated as of the first day of the month in which sold

AND

UNIVERSITY OF KENTUCKY HOUSING
AND DINING SYSTEM REVENUE BONDS

CONSISTING OF

SERIES D BONDS	\$	20,000
SERIES E BONDS		140,000
SERIES F BONDS		315,000
SERIES G BONDS		600,000
SERIES I BONDS		12,450,000

Dated June 1, 1965

SERIES K BONDS 3,310,000

Dated December 1, 1978

SERIES L BONDS 165,000

Dated June 1, 1986

SERIES M BONDS 2,826,000

Dated June 16, 1994

SERIES N BONDS 4,040,000

Dated February 1, 1994

and

SERIES O BONDS 2,140,000

Dated June 1, 1994

THIS EIGHTH SUPPLEMENTAL TRUST INDENTURE, dated as of April 1, 1996, made by and between BOARD OF TRUSTEES OF UNIVERSITY OF KENTUCKY, a public body corporate, and an educational

Institution and agency of the Commonwealth of Kentucky, at Lexington, Kentucky (hereinafter called the "Board"), party of the first part, and FARMERS BANK & CAPITAL TRUST COMPANY, a state banking corporation organized and existing according to the laws of the Commonwealth of Kentucky, having full powers to act as a corporate Trustee, and having its principal office and place of business in the City of Frankfort, County of Franklin, Commonwealth of Kentucky, as Trustee (hereinafter called the "Trustee"), party of the second part;

W I T N E S S E T H ;

That by reason of the circumstances, in order to accomplish the purposes, and for the mutual considerations hereinafter set forth, the Board and the Trustee hereby agree as follows:

ARTICLE I - RECITALS

Section 101. Authorization of Series D, E, F, G, I, K, L, M, N and O Bonds. The Board has heretofore authorized, issued and has outstanding its "University of Kentucky Housing and Dining System Revenue Bonds," Series D, Series E, Series F, Series G and Series I, dated as of June 1, 1965, Series K, dated as of December 1, 1978, Series L, dated as of June 1, 1986, Series M Bonds, dated as of June 16, 1994, and Series N Bonds, dated as of February 1, 1994, and Series O Bonds dated as of May 1, 1994, in the following respective amounts:

SERIES D BONDS	\$ 20,000
SERIES E BONDS	140,000
SERIES F BONDS	315,000
SERIES G BONDS	600,000
SERIES I BONDS	12,450,000
SERIES K BONDS	3,310,000
SERIES L BONDS	165,000
SERIES M BONDS	2,826,000
SERIES N BONDS	4,040,000
SERIES O BONDS	2,140,000

Section 102. Security and Source of Payment of Bonds. In order to provide for the security and source of payment of said outstanding Bonds of Series D, Series E, Series F, Series G, Series I, Series K, Series L, Series M, Series N and Series O, together with additional Series of said Bonds permissively to be issued in the future subject to certain prescribed terms and conditions, the Board entered into a certain Trust Indenture and Supplemental Trust Indenture with the Trustee dated as of June 1, 1965 (hereinafter the "Trust Indenture"). Provisions were therein made, inter alia, for future execution by the Board and the Trustee of Supplemental Trust Indentures to evidence the authorization of, and to provide additional security for, additional Series of such "Housing and Dining System Revenue Bonds," and to evidence compliance with the conditions and restrictions prescribed in the Trust Indenture in that connection.

Section 103. Compliance with Trust Indenture. All provisions of the Trust Indenture relating to the authorization and issuance of the aforesaid outstanding Bonds of Series D, Series E, Series F, Series G, Series I, Series K, Series L, Series M, Series N and Series O; the public sale of certain of said Series, the exchange of certain of said Series for outstanding previously issued Bonds held by an Agency of the United States Government; payment and/or redemption of previously issued Bonds held by private investors; the purchase of the Bonds of Series D, E, F, I and K by the State Property and Buildings Commission of the Commonwealth of Kentucky; the purchase of the Series M Bonds by the United States Department of Education; and otherwise relating to custody and application of Bond proceeds have been fully performed, or are currently being carried forward, in strict compliance with the applicable requirements of said Trust Indenture.

ARTICLE II - PURPOSES

Section 201. Authorization of Series P Project. The Board has heretofore been authorized to undertake the renovation of Donovan Hall, Haggin Hall and Greg Page Stadium View Apartments for housing and dining purposes (the "Series P Project").

Section 202. Purpose. It is the purpose of the Board and the Trustee to provide, in and by the terms, provisions, conditions and limitations of this Eighth Supplemental Trust Indenture, for the issuance by the Board of \$2,140,000 (plus or minus up to \$215,000) of "University of Kentucky Housing and Dining System Revenue Bonds, Series P," for the purpose of financing the aforementioned Series P Project, in the particular manner and upon the terms and conditions set forth in the aforesaid Trust Indenture.

ARTICLE III - DEFINITIONS

This Eighth Supplemental Trust Indenture is executed in accordance with ARTICLE XII of the Trust Indenture dated June 1, 1965, between the parties. Wherever the following words, designations, phrases and clauses are used, the same, unless the context shall clearly indicate another or different meaning or intent, shall be construed, are used, and are intended to have the meanings, and to be inclusive, as follows:

"Bonds" (without further identification) refers to the "University of Kentucky Housing and Dining System Revenue Bonds" authorized or permitted to be issued by the Board pursuant to the terms, provisions, conditions and limitations set forth herein and in the Trust Indenture dated as of June 1, 1965, the Supplemental Trust Indenture dated as of June 1, 1965, the Second Supplemental Trust Indenture dated as of June 1, 1965, the Third Supplemental Trust Indenture dated as of December 1, 1978, the Fourth Supplemental Trust Indenture dated as of June 1, 1986, the Fifth Supplemental Trust Indenture dated as of January 1, 1993, the Sixth Supplemental Trust Indenture dated as of February 1, 1994, the

Seventh Supplemental Trust Indenture dated as of May 1, 1994, and this Eighth Supplemental Trust Indenture between the parties hereto.

"Code" refers to the Internal Revenue Code of 1986, as amended, and the Treasury Regulations pertaining thereto.

"Eighth Supplemental Indenture," "Eighth Supplemental Trust Indenture," or "Supplemental Indenture" refers to this instrument.

"Record Date" shall mean, with respect to any interest payment date, the close of business on May 15 and November 15, as the case may be, next preceding such interest payment date, whether or not such May 15 or November 15 is a business day.

"Series P Bonds" refers to the "University of Kentucky Housing and Dining System Revenue Bonds, Series P, dated as of the first day of the month in which issued or sold.

"Series P Construction Fund" refers to the Construction Fund or Account for which provision is made in this Eighth Supplemental Indenture for the Series P Project intended to be financed, in part, through the issuance of the Series P Bonds.

"Series P Project" refers to the renovation of the Donovan Hall, Haggin Hall and Greg Page Stadium View Apartments for housing and dining purposes.

"University of Kentucky Housing and Dining System," "Housing and Dining System," and "System" refers to the housing and dining buildings, appurtenant facilities and related auxiliary enterprises located in Lexington, Fayette County, Kentucky, comprising portions of the University, identified as Blazer Hall, Bowman Hall, Boyd Hall, Bradley Hall, Breckinridge Hall, Donovan Hall, Haggin Hall, Holmes Hall, Jewel Hall, Keeneland Hall, Kinthead Hall, Kirwan-Blanding Complex, Patterson Hall, Gregg Page Stadium View Apartments, Shawneetown, Cooperstown, Commonwealth Village, Linden Lane-Rose Walk Apartments, Student Center Cafe, K-Lair Grill, and as the same may be added to in the future by including therein any other housing and dining facilities or related auxiliary enterprises and in accordance with the provisions of the Trust Indenture and this Supplemental Indenture.

ARTICLE IV - AUTHORIZATION OF SERIES P BONDS

Section 401. Authorization and Designation of Series P Bonds. Pursuant to the provisions of the Trust Indenture there is hereby authorized to be issued by the Board, in its corporate capacity, a Series of Bonds in the aggregate principal amount of \$2,140,000 (plus or minus up to \$215,000). Such Series P Bonds shall be designated as "University of Kentucky Housing and Dining System Revenue Bonds, Series P." Said Series P Bonds are hereby declared to have been authorized hereunder and under the Trust

Indenture in conformity with the provisions of ARTICLE XI thereof. The Board hereby represents that the conditions prescribed in Section 1101 of the Trust Indenture will have been complied with prior to the issuance of the Series P Bonds, and that the Series P Bonds are issued on a basis of parity with the Series D, Series E, Series F, Series G, Series I, Series K, Series L, Series M, Series N and Series O Bonds, and such subsequent parity bonds as may hereafter be authorized subject to the prescribed limitations.

Section 402. Description of Series P Project. Said Series P Bonds are being issued for the purpose of paying the costs (to the extent not otherwise provided) of erecting and completing educational buildings for housing purposes, with necessary appurtenances, upon the property of the University in Fayette County, Kentucky, consisting of the renovation of Donovan Hall, Haggin Hall and Greg Page Stadium View Apartments, being the Series P Project, which constitutes a part of the Housing and Dining System of said University.

Section 403. Series P Bonds Issued As Fully Registered Bonds; Interest Payment Dates and Maturities. The Series P Bonds shall be issued as fully registered bonds as to both principal and interest in denominations of \$5,000 or any multiple thereof within a single maturity, shall be dated the first day of the month in which sold, shall mature serially on June 1 in each of the years 1997 through 2016, in such principal amounts and shall bear interest semiannually on December 1 and June 1 of each year, payable commencing December 1, 1996, at such rate or rates of interest fixed as a result of an advertised sale and competitive bidding for said Series P Bonds, as hereinafter provided.

Each Series P Bond shall bear interest from the interest payment date to which interest has been paid next preceding the date on which such Series P Bond is authenticated by the Trustee, unless such Series P Bond is authenticated on an interest payment date to which interest has been paid, in which event it shall bear interest from such date, or if such Series P Bond is authenticated prior to the first interest payment date, such Series P Bond shall bear interest from the date of original issue, and shall be numbered consecutively from R-1 and upward.

Section 404. Registered Owners; Payment of Principal and Interest; Authentication of Series P Bonds; Mutilated, Lost, Stolen or Destroyed Bonds. So long as any Series P Bonds remain outstanding, the Trustee shall keep at its principal office a Bond Register showing and recording a register of the owners of the Series P Bonds and shall provide for the registration and transfer of Series P Bonds in accordance with the terms of this Supplemental Indenture, subject to such reasonable regulations as the Trustee may prescribe.

The person in whose name any Series P Bond is registered on the Bond Register maintained by the Trustee, on the Record Date next preceding the following interest payment date shall be

entitled to receive the interest payable on such interest payment date (unless such Series P Bond shall have been called for redemption on a redemption date which is prior to such interest payment date) notwithstanding the cancellation of such Series P Bond upon any registration of transfer or exchange thereof subsequent to such Record Date and prior to such interest payment date.

The principal of (redemption price, if redeemed prior to maturity) and interest on the Series P Bonds shall be payable in lawful money of the United States of America as same respectively become due. The principal of each Series P Bond is payable upon surrender of same at the principal corporate trust office of the Trustee. Interest on the Series P Bonds shall be paid by check mailed by the Trustee on or before each interest payment date to the owners of the Series P Bonds shown on the Bond Register as of the end of business on the Record Date, at the respective addresses appearing on the Bond Register.

The Series P Bonds shall be executed on behalf of the Board, as permitted by Section 61.390 of the Kentucky Revised Statutes, with the duly authorized reproduced facsimile signature of the Chairman, and the reproduced facsimile of its corporate seal shall be imprinted thereon and attested by the reproduced facsimile signature of the Secretary; and said officials, by the execution of appropriate certifications, shall adopt as and for their own proper signatures, their respective facsimile signatures on said Series P Bonds; provided the Authentication Certificate of Trustee must be executed by the manual signature of the Trustee on each Series P Bond before such Series P Bond shall be valid.

At least five (5) business days prior to the date for payment of the purchase price for the Series P Bonds, the purchasers of the Series P Bonds shall furnish to the Trustee the name, address, social security number or taxpayer identification number, of each party to whom the Series P Bonds shall have been resold and in whose name the Series P Bonds are to be registered, and the principal amounts and maturities thereof. The Trustee shall then issue and deliver to each respective purchaser, on the closing date, fully registered Series P Bonds for each registered owner so designated in substantially the form as that set out in Section 902 hereof.

The Trustee shall have the right to order the preparation of whatever number of Series P Bond certificates as, in the sole discretion of the Trustee, shall be deemed necessary in order to enable the Trustee to maintain an adequate reserve supply of such Series P Bond certificates to effect properly the continuing transfers and exchanges of ownership of Series P Bond certificates as same are sold, exchanged and/or otherwise surrendered in the future. No further action regarding the authorization or execution of additional Series P Bond certificates shall be required by the Board, and all expenses incident thereto shall be borne by the Board.

All Series P Bonds shall be exchangeable and transferable upon presentation and surrender thereof at the office of the Trustee, duly endorsed for transfer or accompanied by an assignment duly executed by the owner or his authorized representative, for a Series P Bond or Series P Bonds of the same maturity and interest rate and in any authorized denomination of \$5,000 and/or a multiple thereof within a single maturity, in an aggregate principal amount or amounts equal to the unpaid principal amount of the Series P Bond or Series P Bonds presented for exchange and transfer. The Trustee shall be and is hereby authorized to (authenticate and) deliver exchange Series P Bonds in accordance with the provisions of this Section. Each exchange Series P Bond delivered in accordance with this Section shall constitute an original contractual obligation of the Board and shall be entitled to the benefits and security of the Trust Indenture and this Supplemental Indenture to the same extent as the Series P Bond or Series P Bonds in lieu of which such exchange Series P Bond is delivered.

No Series P Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit of the Trust Indenture or this Supplemental Indenture unless and until such Series P Bond has been duly authenticated by the Trustee by the execution of the Authentication Certificate of Trustee appearing on such Series P Bond. Such Certificate appearing on any Series P Bond shall be deemed to have been duly executed by the Trustee if manually signed by an authorized officer of the Trustee. It shall not be required that the same officer of the Trustee sign such Certificate on all of the Series P Bonds.

If any Series P Bond shall be mutilated, lost, stolen or destroyed, the Trustee may execute, authenticate and deliver a new Series P Bond of like maturity and tenor in lieu of and in substitution for the Series P Bond mutilated, lost, stolen or destroyed; provided that, in the case of any mutilated Series P Bond, such mutilated Series P Bond shall first be surrendered to the Trustee, and in the case of any lost, stolen or destroyed Series P Bond, there shall be first furnished to the Trustee satisfactory evidence of the ownership of such Series P Bond and of such loss, theft or destruction, together with indemnity satisfactory to the Trustee. If any such Series P Bond shall have matured, the Trustee may pay the same instead of issuing a new Series P Bond. The Trustee may charge the owner of such Series P Bond its reasonable fees and expenses in this connection.

ARTICLE V - SERIES P BONDS TO BE OFFERED AT PUBLIC SALE

The Series P Bonds shall be sold at public sale immediately after public advertising as required by KRS Chapter 424. Bids shall be received in the office of the Treasurer of the University until a day and hour designated by the President of the University. The Board or the Executive Committee of the Board, upon the advice of J.J.B. Hilliard, W.L. Lyons, the Financial Advisor to the Board, is authorized and directed to determine and accept, by resolution on behalf of the Board, the successful bid

for the Series P Bonds, and the principal maturities and interest rates of said Series P Bonds shall be automatically fixed at the principal maturities and interest rates set out in said successful bid accepted in said resolution, without the necessity of any further action by the Board fixing said principal maturities and interest rates. The proceeds of the sale of said Series P Bonds shall be used only for the purposes herein described.

ARTICLE VI - CUSTODY AND APPLICATION OF BOND PROCEEDS

Section 601. Creation of Series P Construction Fund. A special fund is hereby created and designated the "University of Kentucky Housing and Dining System Construction Fund, Series P" (the "Series P Construction Fund"), to the credit of which there shall be deposited, as received, the proceeds of the Series P Bonds, with the exception of the accrued interest to be deposited in the 1965 Bond and Interest Sinking Fund, and the expenses of issuance of the Series P Bonds, to be deposited in the "Costs of Issuance Account" hereinafter created. The moneys for the Series P Construction Fund shall be paid to the State Treasurer of the Commonwealth of Kentucky, with its separate designation, and shall be held in trust by the State Treasurer (with any supplemental funds provided from other sources) and applied on orders of the Board to the payment of the costs of the Series P Project, in accordance with and subject to the provisions of this Article, and, pending such application, shall be subject to a lien and charge in favor of the owners of the Series P Bonds, as issued and outstanding under the Trust Indenture and this Eighth Supplemental Indenture, and shall be held for the further security of such owners until paid out as herein provided.

Section 602. Creation of the "Costs of Issuance Account." A special account is hereby created and designated the "Kentucky State University Housing and Dining System Costs of Issuance Account" (the "Series P Costs of Issuance Account"), which is a temporary account to be set up by the Trustee, to the credit of which there shall be deposited, as received, the proceeds of the Series P Bonds to be used to pay the costs of issuance of the Series P Bonds on and after the date of issuance of the Series P Bonds. After all costs of issuance of the Series P Bonds shall have been paid, any funds remaining in the Series P Costs of Issuance Account shall be transferred and deposited to the Series P Construction Account and used for the purposes thereof.

Section 603. Application of Proceeds of Series P Construction Fund. For the purposes of this Article, the costs of the Series P Project intended to be financed through the issuance of the Series P Bonds shall include, without intending thereby to limit or restrict or extend any proper definition of such costs under any applicable laws or under the Trust Indenture and this Supplemental Indenture, disbursements for, or reimbursement to the Commonwealth and the University for advances made for, the following:

(a) obligations incurred for labor and to contractors, builders and materialmen in connection with the construction of said Series P Project;

(b) fees and expenses of engineers and architects for surveys and estimates and other preliminary investigations, preparation of plans, drawings and specifications and supervising construction, as well as for the performance of all other duties of engineers and architects in relation to the planning and construction of the Series P Project or in connection with the issuance of the Series P Bonds;

(c) to the extent of any surplus remaining after payment of all of the costs of the Series P Project, toward the cost of movable furnishings and fixtures for said Series P Project; and

(d) interest accruing on the Series P Bonds during construction of the Series P Project, not otherwise provided.

Section 6.04. Application of Excess Proceeds after Completion of Series P Project. When the Series P Project shall have been completed and audited, any balance remaining in the Series P Construction Fund and not necessary, in the opinion of the Board, to be reserved for the payment of any remaining part of the costs of the Series P Project, may, upon order of the Board, be applied, in whole or in part, to (i) deposit with the Trustee for credit to the 1965 Debt Service Reserve, or (ii) the cost of constructing, reconstructing or completing educational buildings for housing or dining purposes upon the campus of the University in Fayette County, Kentucky, including necessary appurtenant facilities, furnishings and equipment, if the same will, when completed, constitute parts of the Housing and Dining System, or (iii) retention in the Series P Construction Fund for the purpose of reducing the amount of a subsequent series of the Board's Housing and Dining System Revenue Bonds issued under the Trust Indenture and in accordance with the conditions and restrictions therein prescribed.

Section 605. Investment of Moneys in Series P Construction Fund. If it be determined at any time by the Board that the moneys on deposit in the Series P Construction Fund exceed the estimated disbursements on account of said Series P Project for the ensuing two (2) months, such excess may be invested by the State Treasurer upon orders of the Board in (i) direct obligations of the United States of America or obligations which are fully guaranteed by the United States of America, or (ii) negotiable or non-negotiable certificates of deposit issued by any bank, trust company or national banking association (including the Trustee) which is insured by the Federal Deposit Insurance Corporation; provided that if any certificate of deposit shall exceed the amount of such insurance, the amount of any certificate of deposit in excess of that covered by such insurance must be secured by a first and prior pledge of obligations described in clause (i) above having market values of not less than 100% of the excess, or (iii) as provided in KRS 42.500(8). Such investments shall be selected in such manner

as to mature according to estimates of Architects charged with supervision of construction, not later than the time or times when it is anticipated that cash will be required for authorized purposes and all such investments, as well as all income therefrom, shall be carried to the credit of said Series P Construction Fund.

Section 606. Debt Service Reserve. There shall be deposited to the credit of the Debt Service Reserve portion of the 1965 Sinking Fund, from the proceeds of the sale of the Series P Bonds, an amount equal to the maximum annual debt service requirements of principal and interest on the Series P Bonds, not to exceed an amount equal to 10% of the principal amount of the Series P Bonds.

ARTICLE VII - REDEMPTION PROVISION

With respect to the Series P Bonds, the Board reserves certain options or privileges of redemption, as follows:

(a) Series P Bonds shall be subject to redemption from the proceeds of insurance, in the event of damage or destruction of properties constituting parts of the Housing and Dining System, as provided in ARTICLE XIV of the Trust Indenture;

(b) The Board reserves the right to call for redemption, subject to the redemption provisions of the respective Bond Series, any and all outstanding Bonds which may be called and redeemed at par or face value, prior to calling for redemption any Bonds that are callable at a premium;

(c) Subject to all of the foregoing, and the provisions for notice as hereinafter set forth, the Series P Bonds shall be subject to redemption at the option of the Board, as follows:

Series P Bonds maturing on and prior to June 1, 2006, shall not be subject to redemption except from the proceeds of insurance as provided in the Trust Indenture.

Series P Bonds maturing on and after June 1, 2007, shall be subject to redemption prior to their stated maturities either:

(i) in part, in any order of maturity (less than all of a single maturity to be selected by lot) from Revenues accumulated in the 1965 Sinking Fund and properly available for such purpose, on any date on and after June 1, 2006; or

(ii) in whole (alone or with any other Series of Bonds outstanding under the Indenture as the Board may designate, in its sole discretion without regard to priority of issue, alphabetical designation or otherwise) from any moneys which may be made available from any

source for such purpose, on any date not earlier than June 1, 2006,

at a redemption price expressed as a percentage of the principal amount of the Series P Bonds to be redeemed, together with interest to the designated redemption date at the respective applicable interest rates, in accordance with the following schedule:

<u>IF REDEEMED</u> (Both Dates Inclusive)	<u>REDEMPTION PRICE</u>
June 1, 2006 through May 31, 2007	102%
June 1, 2007 through May 31, 2008	101%
June 1, 2008, and thereafter	100%

In the event that a Series P Bond subject to redemption is in a denomination larger than \$5,000, a portion of such Series P Bond may be redeemed, but only in a principal amount equal to \$5,000 or an integral multiple thereof. Upon surrender of any Series P Bond for redemption in part, the Trustee shall authenticate and deliver an exchange Series P Bond or Series P Bonds in an aggregate principal amount equal to the unredeemed portion of the Series P Bond so surrendered.

ARTICLE VIII - THE HOUSING AND DINING SYSTEM; REVENUES; SEGREGATION; SPECIAL FUNDS

Section 801. Confirmation of Existence and Continuance of System. The Board hereby re-establishes and confirms the existence and continuance of its "Housing and Dining System," comprising and including all of the housing and dining buildings, appurtenant facilities and auxiliary enterprises identified in the Trust Indenture, specifically including (but not by way of limiting the generality of the foregoing), the facilities constituting the Series P Project.

Section 802. Reaffirmation of Provisions of Section 904 of Trust Indenture. The Board reaffirms the provisions of Section 904 of ARTICLE IX of the Trust Indenture, and without limiting the generality of the foregoing, covenants and agrees:

(a) upon the sale of the Series P Bonds, to deposit to the 1965 Sinking Fund the accrued interest, if any, received from the purchaser at the time of the delivery of the Series P Bonds;

(b) commencing with the May 1 or November 1 next following the issuance of the Series P Bonds to increase the semiannual transfers heretofore provided by the Trust Indenture to be made from the 1965 Revenue Fund and deposited to the credit of the 1965 Sinking Fund for the purpose of paying interest to such amount (subject to credit for the amount deposited under [a] above) as will be sufficient to provide for the payment of interest accruing

on all then outstanding bonds maturing on the next ensuing interest payment date;

(c) commencing November 1, 1996, and on each May 1 and November 1 thereafter, to increase the transfers heretofore provided by the Trust Indenture to be made from the 1965 Revenue Fund to the 1965 Sinking Fund for payment of maturing principal to an amount equal to one-half of the principal of all then outstanding Series P Bonds which will mature on the next ensuing June 1; and

(d) commencing with the May 1 or November 1 next following the issuance of the Series P Bonds, the Board shall transfer, semiannually, from the 1965 Revenue Fund for deposit to the credit of the 1965 Sinking Fund, an amount in addition to the semiannual payments required to be made under subsections (a) and (b) of Section 904(5) of ARTICLE IX of the Trust Indenture, on an annual basis, equal to twenty-five percent (25%) of the average annual debt service requirements of principal and interest on the Series P Bonds; the same to be continued so long as the funds and/or investments in the 1965 Debt Service Reserve shall be less than an amount sufficient to pay the maximum amount which will become due in any Fiscal Year thereafter for the principal of and interest on all then outstanding Bonds.

Section 803. Reaffirmation of Section 907 of Trust Indenture. The Board reaffirms the provisions of Section 907 of ARTICLE IX of the Trust Indenture. Without limiting the generality of the foregoing, the Board further covenants and agrees to the adjustment of annual payments to be made into the 1965 Repair and Maintenance Reserve, beginning with the Fiscal Year during which the Series P Bonds are issued, to the extent that at the close of each Fiscal Year it will transfer from the 1965 Revenue Fund and deposit in the 1965 Repair and Maintenance Reserve the sum of \$_____, so much thereof as may be available for transfer, until the funds and/or investments therein aggregate \$_____, and thereafter such sums in the maximum amount which may be available for transfer at the close of each Fiscal Year, to maintain the balance of \$_____.

ARTICLE IX - FORMS; FULLY REGISTERED BONDS; CERTIFICATION
OF SECRETARY, FINANCE AND ADMINISTRATION CABINET;
TRUSTEE'S AUTHENTICATION CERTIFICATE;
REGISTRATION; ASSIGNMENT; ETC.

Section 901. Variations In Bond Form Permitted By Trust Indenture. The Series P Bonds shall be issued in fully registered form substantially as set forth in ARTICLE X of the Trust Indenture with appropriate insertions, omissions and variations as in the Trust Indenture provided or permitted.

Section 902. Bond Form. The Series P Bonds, the Certification of the Secretary, Finance and Administration Cabinet to appear thereon, the form of the Authentication Certificate of

Trustee, and provisions for registration as to principal, shall be substantially as follows:

UNITED STATES OF AMERICA
COMMONWEALTH OF KENTUCKY
UNIVERSITY OF KENTUCKY
HOUSING AND DINING SYSTEM REVENUE BOND
SERIES P

NO. _____ DOLLARS

DATE OF ORIGINAL ISSUE: April 1, 1996

INTEREST RATE: MATURITY DATE: CUSIP:

REGISTERED OWNER:

PRINCIPAL AMOUNT:

KNOW ALL MEN BY THESE PRESENTS: That the Board of Trustees of University of Kentucky, at Lexington, Kentucky, a public body corporate and educational institution and agency of the Commonwealth of Kentucky (hereinafter called the "Board"), for value received, hereby promises to pay to the Registered Owner named above, or registered assigns or legal representatives, as herein provided, solely from the special fund hereinafter identified, upon presentation and surrender of this Series P Bond, the Principal Amount specified above, on the Maturity Date specified above, and to pay interest on said sum at the per annum Interest Rate specified above, from the interest payment date to which interest has been paid next preceding the date on which this Series P Bond is authenticated, unless this Series P Bond is authenticated on an interest payment date to which interest has been paid, in which event this Series P Bond shall bear interest from such date, or if this Series P Bond is authenticated prior to the first interest payment date, this Series P Bond shall bear interest from the Date of Original Issue set out above, semiannually on June 1 and December 1 of each year, commencing December 1, 1996, until payment of the Principal Amount, except as the provisions hereinafter set forth with regard to redemption prior to maturity may be and become applicable hereto. The principal amount of this Series P Bond (or redemption price, if redeemed prior to maturity) is payable upon surrender of this Series P Bond, at maturity or at earlier redemption prior to maturity, in lawful money of the United States of America at the principal office of Farmers Bank & Capital Trust Company, Frankfort, Kentucky (the "Trustee"). Interest due on this Series P Bond shall be paid by check or draft mailed by regular United States mail, postmarked no later than the due date thereof, by the Trustee to the Registered Owner and at the address shown as of the 15th day of the month preceding such interest payment date on the Bond Register kept by the Trustee, which is also the Bond Registrar.

This Series P Bond and the issue of which it is a part is issued on the basis of parity and equality as to security and source of payment with the Series D, Series E, Series F, Series G, Series I, Series K, Series L, Series M, Series N and Series O Bonds (the Series N Bonds having been issued to advance refund the Series J Bonds, and the Series L Bonds scheduled to mature on and after June 1, 1997) heretofore issued and outstanding under and pursuant to a Trust Indenture dated as of June 1, 1965, as amended and supplemented by Supplemental Trust Indenture dated June 1, 1965, a Second Supplemental Trust Indenture dated as of June 1, 1965, a Third Supplemental Trust Indenture dated as of December 1, 1978, a Fourth Supplemental Trust Indenture dated as of June 1, 1986, a Fifth Supplemental Trust Indenture dated as of January 1, 1993, a Sixth Supplemental Trust Indenture dated as of February 1, 1994, and a Seventh Supplemental Trust Indenture dated as of May 1, 1994, between the Board and the Trustee.

This Series P Bond is part of an authorized issue of TWO MILLION TWO HUNDRED FIVE THOUSAND DOLLARS (\$2,140,000) principal amount of bonds (hereinafter collectively referred to as the "Series P Bonds") authorized to be issued by the Board for financing the costs, not otherwise provided, of the renovation of Donovan Hall, Haggin Hall and Greg Page Stadium View Apartments, constituting a part of the Housing and Dining System of the University of Kentucky, consisting of (a) initially, all the student housing facilities and related auxiliary enterprises existing on the campus of said University in Lexington, Fayette County, Kentucky, as of June 1, 1965, (b) the housing and dining buildings and appurtenant facilities financed through application of the proceeds of the Series A through O Bonds, (c) any other housing and dining facilities or related auxiliary enterprises, including such as may be added to the said Housing and Dining System at future dates in accordance with the conditions and restrictions provided in connection with the permissive issuance of parity bonds, and (d) any such facilities as may be added to the Housing and Dining System as additional security for the Bonds (hereinafter sometimes referred to as the "Housing and Dining System," or the "System"), under and in full compliance with the Constitution and Statutes of the Commonwealth of Kentucky, including among others, Sections 162.350 and 162.380, inclusive, of the Kentucky Revised Statutes now in full force and effect.

The Series P Bonds are issued under and pursuant to the Trust Indenture, dated as of June 1, 1965, and a Eighth Supplemental Trust Indenture, dated April 1, 1996 (said indenture, together with all indentures supplemental thereto as therein permitted, being hereinafter called the "Indenture"), executed by and between said Board and the Trustee, an executed counterpart of which is on file at the office of said Trustee in the City of Frankfort, Kentucky. Reference is hereby made to the Indenture for a more specific identification of the Housing and Dining System and for the provisions, among others, with respect to the custody and application of the proceeds of the Series P Bonds; the collection and disposition of the defined Revenues; the fund charged with and

pledged to the payment of the interest on and the principal of said Series P Bonds; the nature and extent of the security; the reserved right of the Board to issue in the future certain additional Series of Bonds which will rank on a basis of parity as to security and source of payment with the Bonds theretofore authorized, subject to conditions and restrictions which are specifically set forth in the Indenture; the rights, duties and obligations of said Board and of the Trustee; and the rights and limitation of rights of the owners of the Bonds; and, by the acceptance of this Series P Bond, the owner hereof assents to all of the provisions of said Indenture.

The owner of this Series P Bond shall have no right to enforce the provisions of the Indenture or to institute action to enforce the covenants therein, or to take any action with respect to any default under the Indenture, or to institute, appear in or defend any suit or other proceedings with respect thereto, except as provided in the Indenture. The Indenture provides for fixing, charging and collecting rentals and other charges for the use of said Housing and Dining System, which rents and charges will be sufficient to pay the principal of and interest on said Bonds as the same become due, and to provide reserves for such purposes and also to pay the cost of maintenance, operations and repair of the said Housing and Dining System, to the extent not otherwise provided. The Indenture provides for the creation of a special fund designated "University of Kentucky Housing and Dining System Revenue Bond and Interest Sinking Fund Account" (hereinafter called the "Bond and Interest Sinking Fund"), and for the deposit to the credit of said Bond and Interest Sinking Fund of a fixed amount of the defined Revenues of said Housing and Dining System sufficient to pay the principal of and interest on the Bonds as the same become due, and to provide a reserve for such purpose, which Bond and Interest Sinking Fund is pledged to and charged with the payment of said principal and interest.

The Series P Bonds are issuable as fully registered Series P Bonds in the denomination of \$5,000 and any authorized multiple thereof within a single maturity.

This Series P Bond is transferable by the Registered Owner hereof in person or by his attorney duly authorized in writing at the main office of the Trustee, but only in the manner and subject to the limitations provided in the Indenture, and upon surrender and cancellation of this Series P Bond, duly endorsed for transfer or accompanied by an assignment duly executed by the Registered Owner or his authorized representative. Upon such transfer being made, a new registered Series P Bond or Series P Bonds of the same series and the same maturity of authorized denomination, for the same aggregate principal amount, will be issued to the transferee in exchange for this Series P Bond.

The Board and the Trustee may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of principal hereof (redemption price, if redeemed prior to maturity) and interest due hereon and for all

other purposes, and neither the Board nor the Trustee shall be affected by any notice to the contrary.

With respect to the Series P Bonds, the Board has reserved certain options or privileges of redemption, as follows:

(a) Series P Bonds shall be subject to redemption from the proceeds of insurance, in the event of damage or destruction of properties constituting parts of the Housing and Dining System, as provided in ARTICLE XIV of the Trust Indenture;

(b) The Board reserves the right to call for redemption, subject to the redemption provisions of the respective Bond Series, any and all outstanding Bonds which may be called and redeemed at par or face value, prior to calling for redemption any Bonds that are callable at a premium;

(c) Subject to all of the foregoing, and the provisions for notice as hereinafter set forth, the Series P Bonds shall be subject to redemption at the option of the Board, as follows:

Series P Bonds maturing on and prior to June 1, 2006, shall not be subject to redemption except from the proceeds of insurance as provided in the Trust Indenture.

Series P Bonds maturing on and after June 1, 2007, shall be subject to redemption prior to their stated maturities either:

(i) in part, in any order of maturity (less than all of a single maturity to be selected by lot) from Revenues accumulated in the 1965 Sinking Fund and properly available for such purpose, on any date on and after June 1, 2006; or

(ii) in whole (alone or with any other Series of Bonds outstanding under the Indenture as the Board may designate, in its sole discretion without regard to priority of issue, alphabetical designation or otherwise) from any moneys which may be made available from any source for such purpose, on any date not earlier than June 1, 2006,

at a redemption price expressed as a percentage of the principal amount of the Series P Bonds to be redeemed, together with interest to the designated redemption date at the respective applicable interest rates, in accordance with the following schedule:

IF REDEEMED
(Both Dates Inclusive)

REDEMPTION PRICE

June 1, 2006 through May 31, 2007	102%
June 1, 2007 through May 31, 2008	101%
June 1, 2008, and thereafter	100%

[The Series P Bonds maturing on June 1, _____, are subject to mandatory redemption, at 100% of the principal amount redeemed plus accrued interest to the date of redemption, on the dates and in the principal amounts to be selected by lot by the Registrar, as follows:

<u>Date</u>	<u>Amounts</u>
June 1, _____	\$ _____
June 1, _____	_____
June 1, _____	_____
June 1, _____	_____]

In the event that a Series P Bond subject to redemption is in a denomination larger than \$5,000, a portion of such Series P Bond may be redeemed, but only in a principal amount equal to \$5,000 or an integral multiple thereof. Upon surrender of any Series P Bond for redemption in part, the Trustee shall authenticate and deliver an exchange Series P Bond or Series P Bonds in an aggregate principal amount equal to the unredeemed portion of the Series P Bond so surrendered.

If the Board, at its option, undertakes to prepay outstanding Bonds in advance of scheduled maturity, it is agreed and understood that (1) except for the prepayment of Series P Bonds through application of surplus moneys in the Construction Fund (and as similar conditions may be prescribed, in the discretion of the Board, in connection with the issuance of any future Series of Bonds), calls of Bonds from surplus Revenues accumulated in the Bond and Interest Sinking Fund and available for such purpose shall be on a pro rata basis reflecting the relationship between the Bonds of each Series at such time outstanding, and (2) calls of Bonds of each Series shall be in accordance with the prepayment provisions of each Series; provided, however, as aforesaid, that the Board shall have the right to call, in accordance with the prepayment provisions of the respective Series, any or all outstanding Bonds which are subject to prepayment at par prior to calling any Bonds which are callable at a premium.

The Trustee shall give notice of any optional redemption by sending such notice by United States mail, first class, postage prepaid, not less than thirty (30) and not more than sixty (60) days prior to the date fixed for redemption, to the Registered Owner of this Series P Bond at the address shown on the Bond Register as of the date of mailing of such notice.

A statutory mortgage lien, which is hereby recognized as valid and binding on the buildings and appurtenant facilities of said Housing and Dining System, those portions of the sites physically occupied thereby, and all necessary appurtenances, including adequate provisions for ingress, egress and the rendering of necessary services, is created and granted to and in favor of the Registered Owner of this Series P Bond and the issue of which it is a part, and said Housing and Dining System, including such housing and dining buildings, appurtenant facilities and related auxiliary enterprises, as may hereafter be added to and made a part of said System according to the provisions of the Indenture, shall remain subject to such statutory mortgage lien until the payment in full of the principal of and interest on this Series P Bond and the issue of which it is a part.

In case any event of default, as defined in the Indenture, shall occur, the principal of this Series P Bond may be declared or may become due and payable in the manner and with the effect provided in the Indenture.

No recourse shall be had for the payment of the principal of or interest on this Series P Bond against any officer, director, trustee or member of the Board, as such, all such liability (if any) being hereby expressly waived and released by every registered owner or transferee hereof by the acceptance hereof, and as a part of the consideration hereof, as provided in the Indenture.

This Series P Bond shall not be entitled to any benefit under the Indenture or be valid or become obligatory unless it shall have been authenticated by the Trustee, or its successor in trust, by completing the Authentication Certificate of Trustee appearing hereon.

This Series P Bond is exempt from taxation (except inheritance taxes) in Kentucky.

It is hereby certified, recited and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Series P Bond, do exist, have happened and have been performed in due time, form and manner as required by law; and that the amount of this Series P Bond, together with all other obligations of said Board and of said University of Kentucky, does not exceed any limit prescribed by the Constitution or the Statutes of the Commonwealth of Kentucky; that said Housing and Dining System will be continuously operated, and that a sufficient portion of the defined Revenues therefrom has been pledged to and will be set aside into said Bond and Interest Sinking Fund, as the first charge upon such Revenues, for the payment of the principal of and interest on this Series P Bond and the issue of which it is a part and any other Bonds which have heretofore and may hereafter be issued and outstanding, which by their terms are payable from said identified special fund, at or prior to maturity.

It is further certified, recited and declared that as permitted by the Constitution, applicable statutory laws and controlling decisions of the Highest Court of the Commonwealth, the said Board of Trustees of University of Kentucky has irrevocably covenanted and agreed, and hereby irrevocably covenants and agrees with the owner of this Series P Bond, with the sanction, approval and authorization of the State Property and Buildings Commission of Kentucky, and the Finance and Administration Cabinet of the Commonwealth, as evidenced by proper authorizations and proceedings duly filed with the Trustee, and as further evidenced by the authorized reproduced facsimile signature of the Secretary of the Finance and Administration Cabinet hereon appearing, that if and to the extent that the defined Revenues of said Housing and Dining System shall at any time be or become insufficient (after first meeting all requirements of the special fund hereinabove identified), to pay all costs of operating and maintaining said System, and of keeping the same in a good and tenable state of repair, said Board of Trustees and the Commonwealth of Kentucky will supply from other sources any deficiencies in such respects as a binding and continuing contractual commitment of the Commonwealth, so long as any Bonds are outstanding and unpaid under the terms and provisions of the Indenture.

IN WITNESS WHEREOF, said Board of Trustees of University of Kentucky has caused this Series P Bond to be executed on its behalf with the duly authorized reproduced facsimile signature of its Chairman, and has caused the reproduced facsimile of its Corporate Seal to be imprinted hereon and attested by the reproduced facsimile signature of its Secretary, and dated as of April 1, 1996; provided, however, that this Series P Bond shall not be valid or become obligatory for any purpose, or be entitled to any security or benefit under the Indenture pursuant to which it was authorized until the Authentication Certificate of Trustee printed hereon shall have been executed by the manual signature of a duly authorized representative of the Trustee.

BOARD OF TRUSTEES OF
UNIVERSITY OF KENTUCKY

Attest: By (Facsimile Signature)
Chairman

(Facsimile Signature)
Secretary

(Facsimile Seal)

It is certified that issuance of this Series P Bond, in form as above set forth, has been duly approved and authorized by

registration and transfer of said Series P Bond, with full power of substitution in the premises.

Dated: _____

Registered Owner (Signature must correspond with name of Registered Owner as it appears on the front of this Bond in every particular, without alteration, enlargement or any change whatsoever.)

Social Security Number or other identifying number: _____

Signature Guaranteed By: _____

Notice: Signatures must be guaranteed by a member firm of the New York Stock Exchange or a commercial bank or trust company.

ARTICLE X - CONCERNING THE TRUSTEE

The Trustee hereby accepts the trusts imposed upon it by this Supplemental Indenture, subject to the express terms and conditions of the Trust Indenture.

ARTICLE XI - AMENDMENTS AND MODIFICATIONS

The provisions of this Indenture shall constitute a contract between the Board, the Trustee and the owners of the Series P Bonds as may be outstanding from time to time under this Supplemental Indenture; provided that modifications, alterations and amendments of this Indenture and of the rights and obligations of this Board and of the Trustee and of the owners of said Series P Bonds as may be outstanding may be made as specifically provided in the Trust Indenture.

ARTICLE XII - RELEASE AND DISCHARGE OF SUPPLEMENTAL INDENTURE; PARTIAL RELEASES

Release and discharge of this Supplemental Indenture in whole or in part may be effected upon the terms and conditions and in the manner specified in ARTICLE XVII of the Trust Indenture.

ARTICLE XIII - COMPLIANCE WITH INTERNAL REVENUE CODE OF 1986

In order to assure the purchasers of the Series P Bonds that interest thereon will continue to be excludable from gross income for federal income tax purposes and exempt from Kentucky income taxation (subject to certain exceptions set out below), the Board covenants in this Eighth Supplemental Trust Indenture that (1) the Board will take all actions necessary to comply with the provisions of the Code, (2) the Board will take no actions which

will violate any of the provisions of the Code, or that would cause the Series P Bonds to become "private activity bonds" within the meaning of the Code, (3) none of the proceeds of the Series P Bonds will be used for any purpose which would cause the interest on the Series P Bonds to become subject to federal income taxation, and that the Board will comply with any and all requirements as to rebate (and reports with reference thereto) to the United States of America of certain investment earnings on the proceeds of the Series P Bonds.

The Board has been advised by Bond Counsel, Rubin Hays & Foley, Louisville, Kentucky, and therefore believes, that the Series P Bonds are not "private activity bonds" within the meaning of the Code, and that interest on the Series P Bonds is not included as an item of tax preference in calculating the alternative minimum tax for individuals.

The Board covenants that in the event it is determined by the Board, upon advice of nationally recognized bond counsel, that the 1965 Sinking Fund, including the reserve portion thereof, or any other fund or account established pursuant to the Trust Indenture or the Eighth Supplemental Trust Indenture, is subject to the rebate requirements of Section 148(f)(4)(C) of the 1986 Code, and does, in fact, generate earnings from "non-purpose investments" in excess of the amount which said investments would have earned at a rate equal to the "yield" on the Series P Bonds, plus any income attributable to such excess, the Board shall remit any such excess earnings to the United States of America on or before five (5) years from the date of issuance of the Series P Bonds, and once every five years thereafter until the final retirement of the Series P Bond; the last installment, to the extent required, to be made no later than sixty (60) days following the date on which funds sufficient for the complete retirement of the Bonds are deposited with the Trustee or any escrow agent.

The tax-exempt status of the Series P Bonds is subject to the following exceptions:

1. For purposes of the alternative minimum tax imposed on corporations (as defined for federal income tax purposes), interest on the Series P Bonds is taken into account in determining adjusted current earnings for taxable years beginning after December 31, 1989.

2. Section 265 of the Code denies a deduction for interest on indebtedness incurred or continued to purchase or carry the Series P Bonds, except that in the case of a financial institution, within the meaning of Section 265(b)(5) of the Code, a deduction is allowed for 80% of that portion of such financial institution's interest expense allocable to interest on the Series P Bonds.

3. With respect to insurance companies subject to the tax imposed by Section 831 of the Code, Section 832(b)(5)(B)(i)

reduces the deduction for loss reserves by 15% of the sum of certain items, including interest on the Series P Bonds.

4. For taxable years beginning before January 1, 1996, interest on the Series P Bonds earned by some corporations could be subject to the environmental tax imposed by Section 59A of the Code.

5. Interest on the Series P Bonds earned by certain foreign corporations doing business in the United States of America could be subject to a branch profits tax imposed by Section 884 of the Code.

6. Passive investment income, including interest on the Series P Bonds, may be subject to federal income taxation under Section 1375 of the Code for Subchapter S corporations that have Subchapter C earnings and profits at the close of the taxable year if greater than 25% of the gross receipts of such Subchapter S corporation is passive investment income.

7. Section 86 of the Code requires recipients of certain Social Security and certain Railroad Retirement benefits to take into account, in determining the taxability of such benefits, receipts or accruals of interest on the Series P Bonds.

The Board of Trustees reserves the right to amend this Eighth Supplemental Trust Indenture without obtaining the consent of the owners of the Series P Bonds (i) to whatever extent shall, in the opinion of Bond Counsel, be deemed necessary to assure that interest on the Series P Bonds shall be exempt from federal income taxation, and (ii) to whatever extent shall be permissible (without jeopardizing such tax exemption or the security of the owners of the Series P Bonds) to eliminate or reduce any restrictions concerning the investment of the proceeds of the Series P Bonds, or the application of such proceeds. The purchasers of the Series P Bonds will be deemed to have relied fully upon these covenants and undertakings on the part of the Board of Trustees as part of the consideration for the purchase of the Series P Bonds. To the extent that the Board of Trustees obtains an opinion of nationally recognized bond counsel to the effect that non-compliance with any of the covenants contained in this Eighth Supplemental Trust Indenture would not subject interest on the Series P Bonds to federal income taxation or Kentucky income taxation, the Board of Trustees is not required to comply with such covenants and requirements.

ARTICLE XIV - COMPLIANCE WITH FEDERAL ARBITRAGE REGULATIONS

The Board covenants that the proceeds of the Series P Bonds shall not be invested in investments which will produce a net adjusted yield in excess of the net interest cost (effective yield) of the Series P Bonds authorized herein, if such investment would cause such Series P Bonds to be treated as "arbitrage bonds" within the meaning of Section 148 of the Code; provided, however, that

funds may be invested to whatever extent and whenever the Code permits same to be invested without causing the Series P Bonds to be treated as "arbitrage bonds."

On the basis of known facts and circumstances in existence on the date of this Eighth Supplemental Trust Indenture, the Board certifies that it is not expected that the proceeds of the Series P Bonds will be used in a manner which would cause such Series P Bonds to be arbitrage bonds. The Board covenants to the purchasers of the Series P Bonds and/or owners of the Series P Bonds that (a) the Board will make no use of the proceeds of the Series P Bonds, if such use had been reasonably expected on the date of issuance of the Series P Bonds, would have caused such Series P Bonds to be arbitrage bonds, and (b) that the Board will comply with (1) all of the requirements of Section 148 of the Code; and (2) all of the requirements of the Treasury Regulations applicable thereto, to whatever extent is necessary to assure that the Series P Bonds shall not be treated as arbitrage bonds.

On the basis of known facts and reasonable expectations on the date of this Eighth Supplemental Trust Indenture, the Board certifies as follows:

(a) That a contract for architectural services and/or construction contracts have been entered into for the construction of the Series P Project, and the fees to be paid to such Architect and/or the amount of such contracts will exceed 5% of the net sale proceeds of the Series P Bonds;

(b) That work on the building has commenced or will commence within six (6) months from the date of issuance of the Series P Bonds;

(c) That construction on the Series P Project will proceed thereafter to completion with due diligence on the part of the Board, and that at least 95% of the spendable proceeds of the Series P Bonds will be expended on the cost of the Series P Project within less than three (3) years from the date of issuance of the Series P Bonds.

(d) That the original proceeds of the Series P Bonds will not exceed by more than 5% (or any percent) the amount necessary to complete the construction of the Series P Project, and therefore, there has been no overissuance of the Series P Bonds;

(e) That it is anticipated and covenanted that amounts on deposit in the 1965 Sinking Fund will be used within thirteen (13) months from the date of deposit for the payment of principal of and/or interest on the outstanding Series D, Series E, Series F, Series G, Series I, Series K, Series L, Series M, Series N, Series O and Series P Bonds, and that, except for an amount equal to not more than the greater of (1) one-twelfth (1/12) of debt service requirements on such bonds for the then ensuing year, or (2) one year's earnings on the 1965 Sinking Fund, such 1965 Sinking Fund

will be depleted annually through such application for current debt service requirements of the Bonds;

(f) That the amounts to be accumulated in the Debt Service Reserve portion of the 1965 Sinking Fund out of the revenues of the System in the amount of the maximum annual debt service on the Series P Bonds as required by the Trust Indenture, will not exceed an amount equal to 10% of the original proceeds of the Series P Bonds;

(g) That the amount to be accumulated in the 1965 Repair and Maintenance Reserve will not be used for the payment of debt service on any of the Series P Bonds, except to prevent a default;

(h) That the Board has not been advised of any listing or contemplated listing by the Internal Revenue Service determining that the foregoing type of certification with respect to the Board's obligations may not be relied on;

and, accordingly, it is anticipated that there will be no limitation on the permissible yield on investments made from the proceeds of the Series P Bonds.

Prior to or at the time of delivery of the Series P Bonds, the Chairman of the Board and/or the chief financial officer of the University shall execute the appropriate certifications with reference to the matters referred to above, setting out all known and contemplated facts concerning such anticipated construction, expenditures and investments, including the execution of necessary and/or desirable certifications of the type contemplated by applicable Treasury Regulations in order to assure that interest on the Bonds will be exempt from all federal income taxes and that the Series P Bonds will not be treated as arbitrage bonds.

ARTICLE XV - MISCELLANEOUS PROVISIONS

Section 1501. Nonpresentment of Series P Bonds for Payment. In the event that any Series P Bond issued hereunder shall not be presented for payment when the principal thereof becomes due, either at maturity or otherwise, or at the date fixed for the redemption or prepayment of some or all of the principal thereof, as hereinbefore provided (the Board having deposited with the Trustee funds sufficient to pay such Series P Bonds, together with all interest due thereon to the date of the maturity of such Series P Bonds or to the date fixed for redemption thereof) then and in every such case, interest on said Series P Bond and all liability of the Board to the owner of said Series P Bond for the payment of the principal thereof and interest thereon, shall forthwith cease, determine and be completely discharged, and thereupon it shall be the duty of the Trustee to hold the funds so deposited in trust for the benefit of the owner of such Series P Bond, who shall thereafter be restricted exclusively to said funds for any claim of whatsoever nature on the part of such owner under this Supplemental Indenture or in said Series P Bond.

Section 1502. Covenants and Provisions Binding Upon Successors and Assigns. Whenever in this Supplemental Indenture any of the parties hereto is referred to, such reference shall be deemed to include the successors and assigns of such party, and all the covenants, promises and agreements in this Supplemental Indenture contained by or on behalf of the Board, or by or on behalf of the Trustee, shall bind and inure to the benefit of the respective successors and assigns of such parties, whether so expressed or not.

Section 1503. Covenants Contained Hereto Inure Only To the Parties Hereto, Their Successors and Assigns and the Owners Of the Bonds. Nothing in this Supplemental Indenture, expressed or implied, is intended or shall be construed to confer upon or give to any person or corporation, other than the parties hereto and the holders and owners of the Bonds and of coupons, if any, any right, remedy or claim under or by reason of this Supplemental Indenture, or any covenant, condition or stipulation hereof, and all the covenants, stipulations, promises, agreements and conditions in this Supplemental Indenture contained, by or on behalf of the Board, shall be for the sole and exclusive benefit of the parties hereto, their successors and assigns, and of the holders and owners of the Bonds and of coupons appurtenant thereto, if any.

Section 1504. Execution of Instruments. Any request, declaration or other instrument required or permitted by this Supplemental Indenture to be made or given by any owner of the Series P Bonds may be in any number of concurrent instruments of similar tenor, and may be signed or executed by such owners in person or by attorney appointed in writing. The execution of any such request, declaration or other instrument, or of a writing appointing any such attorney, shall be sufficient for any purpose of this Supplemental Indenture and shall be conclusive in favor of the Trustee as against the person signing such request, and all future owners of the Series P Bonds owned by such person with regard to due action taken by the Trustee under such request, declaration or other instrument.

Section 1505. Execution In Counterparts. This Supplemental Indenture may be simultaneously executed in any number of counterparts, and all such counterparts executed and delivered, each as an original, shall constitute but one and the same instrument. The date of actual execution of this Supplemental Indenture shall be the date of execution by the Trustee; but nevertheless the effective date hereof shall be the year and day first hereinabove written.

Section 1506. Compliance With SEC Rule 15c2-12. The Board of Trustees hereby agrees, in accordance with the provisions of Rule 15c2-12, as amended and interpreted from time to time (the "Rule"), promulgated by the Securities and Exchange Commission (the "Commission") pursuant to the Securities Exchange Act of 1934, to provide or cause to be provided to each nationally recognized municipal securities information repository ("NRMSIR") and to the

appropriate state information depository ("SID"), if any, for the Commonwealth of Kentucky, in each case as designated by the Commission in accordance with the Rule, audited financial statements prepared in accordance with Government Auditing Standards ("GAS"), and financial information and operating data (commencing with the fiscal year ended June 30, 1996) consistent with the information provided in Appendix A to the Official Statement pursuant to which the Series P Bonds have been offered for sale.

The Board of Trustees reserves the right to modify from time to time the specific types of information provided or the format of the presentation of such information, to the extent necessary or appropriate in the judgment of the Board of Trustees; provided that the Board of Trustees agrees that any such modification will be done in a manner consistent with the Rule.

The annual financial information and operating data, including audited financial statements, will be made available on or before 180 days after the end of each fiscal year (June 30). The annual financial information and operating data will be made available, in addition to the NRMSIR's and the SID, to each holder or beneficial owner of Series P Bonds who makes request for such information.

The Board of Trustees agrees to provide or cause to be provided, in a timely manner, to the Municipal Securities Rulemaking Board ("MSRB") and the SID, if any, notice of the occurrence of any of the following events with respect to the Series P Bonds, if such event is material:

- (a) principal and interest payment delinquencies;
- (b) non-payment related defaults;
- (c) unscheduled draws on debt service reserves reflecting financial difficulties;
- (d) unscheduled draws on credit enhancements reflecting financial difficulties;
- (e) substitution of credit or liquidity providers, or their failure to perform;
- (f) adverse tax opinions or events affecting the tax-exempt status of the Series P Bonds;
- (g) modifications to rights of bondholders;
- (h) Bond calls;
- (i) defeasances;
- (j) release, substitution or sale of property securing repayment of the Series P Bonds;
- (k) rating changes; and
- (l) failure to provide annual financial information as required.

The Board of Trustees may from time to time choose to provide notice of the occurrence of certain other events, in addition to those listed above, if such other event is material with respect to the Series P Bonds, but the Board of Trustees does

not undertake to commit to provide any such notice of the occurrence of any material event except those events listed above.

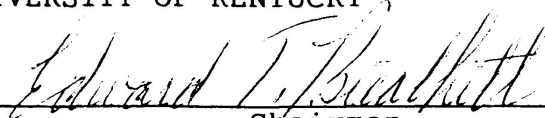
The Board of Trustees reserves the right to terminate its obligation to provide annual financial information and notices of material events, as set forth above, if and when the Board of Trustees no longer remains an obligated person with respect to the Series P Bonds within the meaning of the Rule.

The Board of Trustees agrees that its undertaking pursuant to the Rule is intended to be for the benefit of the holders or beneficial owners of the Series P Bonds, and shall be enforceable by such holders or beneficial owners; provided that the right to enforce the provisions of this undertaking shall be limited to a right to obtain specific enforcement of the Board of Trustees' obligations hereunder and any failure by the Board of Trustees to comply with the provisions of this undertaking shall not be an event of default with respect to the Series P Bonds under the Eighth Supplemental Indenture.

IN TESTIMONY WHEREOF, the Board of Trustees of University of Kentucky has caused its corporate name to be hereunto subscribed by its Chairman and its corporate seal to be hereunto affixed, and said signature and seal to be attested by its Secretary or Acting Secretary, and said Farmers Bank & Capital Trust Company, Frankfort, Kentucky, to evidence its acceptance of the trusts hereby created and vested in it, has caused its corporate name to be hereunto subscribed by its President or by one of its Vice Presidents, or by its Trust Officer, and its corporate seal to be hereto affixed and said signature and seal to be attested by its Secretary, Cashier or Trust Officer, or a duly authorized Assistant, all as of the day and year first above written.

BOARD OF TRUSTEES OF
UNIVERSITY OF KENTUCKY

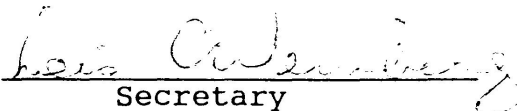
By



Chairman

(SEAL)

Attest:


Secretary

FARMERS BANK & CAPITAL TRUST COMPANY,
Frankfort, Kentucky

(SEAL)

By _____
Authorized Officer

Attest:

Secretary

NOTICE OF BOND SALE

The Board of Trustees of University of Kentucky, Lexington, Kentucky, will until 10:00 A.M., E.D.T., on April 30, 1996, at the office of the Treasurer of the University in Lexington, Kentucky, receive bids on \$2,140,000 (plus or minus up to \$215,000) of University of Kentucky Housing and Dining System Revenue Bonds, Series P, dated April 1, 1996, maturing on June 1, 1997 through 2016. Minimum bid is \$2,097,200 (98%). Legal Opinion by Rubin Hays & Foley, Louisville, Kentucky. Good faith deposit is \$42,800. The Bonds will be issued on a tax-exempt basis subject to certain qualifications set out in detail in the Official Terms and Conditions of Sale of Bonds and in the Official Statement. Bid Forms, Official Terms and Conditions of Sale of Bonds, and Official Statements, in a form deemed to be "near final" by the Board may be obtained from the Financial Advisor, J.J.B. Hilliard, W.L. Lyons, Inc., Louisville, Kentucky, (502) 588-8400. (Signed) Lois Weinberg, Secretary.

OFFICIAL TERMS AND CONDITIONS
OF SALE OF BONDS

1. DATE AND HOUR OF SALE

The Board of Trustees of University of Kentucky, Lexington, Kentucky, will, until 10:00 A.M., E.D.T., April 30, 1996, at the office of the Controller and Treasurer, 369 Peterson Service Building, Lexington, Kentucky 40506-0005, receive competitive, sealed bids for the purchase of \$2,140,000 (plus or minus up to \$215,000) of University of Kentucky Housing and Dining System Revenue Bonds, Series P, dated April 1, 1996.

2. DESCRIPTION AND MATURITIES OF BONDS

Said Series P Bonds bear interest from April 1, 1996, payable semiannually, on June 1 and December 1, commencing December 1, 1996, will be in the denomination of \$5,000 or any multiple thereof within the same maturity, are numbered R-1 and upward, and will mature on June 1 in each of the respective years, as follows:

<u>Maturity</u> <u>June 1</u>	<u>Principal</u> [*] <u>Amount</u>	<u>Maturity</u> <u>June 1</u>	<u>Principal</u> [*] <u>Amount</u>
1997	\$ 70,000	2007	\$105,000
1998	70,000	2008	110,000
1999	75,000	2009	115,000
2000	75,000	2010	120,000
2001	80,000	2011	125,000
2002	85,000	2012	135,000
2003	85,000	2013	140,000
2004	90,000	2014	145,000
2005	95,000	2015	155,000
2006	100,000	2016	165,000

*The principal maturities are subject to change as provided in the Eighth Supplemental Trust Indenture pursuant to which the Bonds will be issued.

Bidders may elect to structure the maturities to include term bonds with mandatory sinking fund redemptions.

Said Series P Bonds are payable as to principal at Farmers Bank & Capital Trust Company, Frankfort, Kentucky, the Trustee.

With respect to the Series P Bonds, the Board has reserved certain options or privileges of redemption, as follows:

(a) Series P Bonds shall be subject to redemption from the proceeds of insurance, in the event of damage or destruction of properties constituting parts of the Housing and Dining System, as provided in ARTICLE XIV of the Trust Indenture;

(b) The Board reserves the right to call for redemption, subject to the redemption provisions of the respective Bond Series, any and all outstanding Bonds which may be called and redeemed at par or face value, prior to calling for redemption any Bonds that are callable at a premium;

(c) Subject to all of the foregoing, and the provisions for notice as hereinafter set forth, the Series P Bonds shall be subject to redemption at the option of the Board, as follows:

Series P Bonds maturing on and prior to June 1, 2006, shall not be subject to redemption except from the proceeds of insurance as provided in the Trust Indenture.

Series P Bonds maturing on and after June 1, 2007, shall be subject to redemption prior to their stated maturities either:

(i) in part, in any order of maturity (less than all of a single maturity to be selected by lot) from Revenues accumulated in the 1965 Sinking Fund and properly available for such purpose, on any date on and after June 1, 2006; or

(ii) in whole (alone or with any other Series of Bonds outstanding under the Indenture as the Board may designate, in its sole discretion without regard to priority of issue, alphabetical designation or otherwise) from any moneys which may be made available from any source for such purpose, on any date not earlier than June 1, 2006,

at a redemption price expressed as a percentage of the principal amount of the Series P Bonds to be redeemed, together with interest to the designated redemption date at the respective applicable interest rates, in accordance with the following schedule:

<u>IF REDEEMED</u> (Both Dates Inclusive)	<u>REDEMPTION PRICE</u>
June 1, 2006 through May 31, 2007	102%
June 1, 2007 through May 31, 2008	101%
June 1, 2008, and thereafter	100%

In the event that a Series P Bond subject to redemption is in a denomination larger than \$5,000, a portion of such Series P Bond may be redeemed, but only in a principal amount equal to \$5,000 or an integral multiple thereof. Upon surrender of any Series P Bond for redemption in part, the Trustee shall authenticate and deliver an exchange Series P Bond or Series P Bonds in an aggregate principal amount equal to the unredeemed portion of the Series P Bond so surrendered.

The Series P Bonds are to be issued in fully registered form (both principal and interest). The Trustee will mail a check representing interest payments semiannually to each Bondowner of record as of the 15th day of the month preceding each interest due date by regular United States mail postmarked not later than the due date. Principal will be paid upon submission of matured Series P Bonds to the Trustee. Upon the submission of a properly executed assignment, the Trustee will transfer ownership of a Series P Bond within three (3) business days of receipt without expense to the Bondowner.

3. AUTHORITY AND PURPOSE

These Series P Bonds are being issued pursuant to the authority of Sections 162.340 through 162.380, inclusive, and 58.010 through 58.140, inclusive, of the Kentucky Revised Statutes, to provide funds for the renovation of Donovan Hall, Haggin Hall and Greg Page Stadium View Apartments, all of which are part of the Housing and Dining System of the University as such system was established pursuant to the terms of a Trust Indenture between the Board of Trustees of University of Kentucky and the Farmers Bank & Capital Trust Company, Frankfort, Kentucky, Trustee, dated June 1, 1965 (the "Trust Indenture"), as amended and supplemented by Supplemental Trust Indenture dated June 1, 1965, a Second Supplemental Trust Indenture dated as of June 1, 1965, a Third Supplemental Trust Indenture dated as of December 1, 1978, a Fourth Supplemental Trust Indenture dated as of June 1, 1986, a Fifth Supplemental Trust Indenture dated as of January 1, 1993, a Sixth Supplemental Trust Indenture dated as of February 1, 1994, a Seventh Supplemental Trust Indenture dated as of May 1, 1994, which Trust Indenture and Supplemental Trust Indentures authorized the issuance of University of Kentucky Housing and Dining System, Series D, E, F, G, I, K, L, M, N and O, and additional parity bonds. The Series P Bonds are being issued on a parity as to security and source of payment with the Series D, E, F, G, I, K, L, M, N and O Bonds (the Series N Bonds were issued to refund Series J Bonds, and to refund the Series L Bonds scheduled to mature on and after June 1, 1997), heretofore issued pursuant to the terms of the Trust Indenture and an Eighth Supplemental Trust Indenture.

4. SECURITY

Said outstanding Series D, Series E, Series F, Series G, Series I, Series K, Series L, Series M, Series N and Series O Bonds, and any additional parity bonds hereafter issued and outstanding under the terms of the Trust Indenture, are and will be payable from and constitute a paramount charge upon the defined Revenues derived by the University from the operation of its Housing and Dining System. The Housing and Dining System may be described generally as all the student residence halls and certain related dining facilities.

As further security for the Bonds there is created and granted by Sections 162.350 and 162.200 of the Kentucky Revised

Statutes a statutory mortgage lien upon the Housing and Dining System of the University.

5. LEGAL OPINION

In the opinion of Rubin Hays & Foley, Municipal Bond Counsel, Louisville, Kentucky, the principal of the Series P Bonds is not subject to Kentucky ad valorem taxation and the interest on the Series P Bonds is excludable from gross income for federal income tax purposes, is not an item of tax preference for purposes of the federal alternative minimum tax on individuals and corporations, and is not subject to Kentucky income taxation, subject to certain exceptions set out below. The legal opinion of Rubin Hays & Foley is subject to the condition that the Board comply with all requirements of the Internal Revenue Code of 1986 (the "Code") that must be satisfied subsequent to issuance of the Series P Bonds in order that interest thereon be, or continue to be, excludable from gross income for federal income tax purposes, including the requirement as to any required rebate (and reports with reference thereto) to the United States of America of certain investment earnings on the proceeds of the Series P Bonds. The purchaser will be furnished said opinion, printed bond forms, and the usual closing documents, which will include a certificate that there is no litigation pending or threatened at the time of delivery of the issue affecting the validity of the Series P Bonds.

In order to assure the purchasers of the Series P Bonds that interest thereon will continue to be excludable from gross income for federal income tax purposes and exempt from Kentucky income taxation (subject to certain exceptions set out below), the Board has covenanted in the Eighth Supplemental Trust Indenture that (1) the Board will take all actions necessary to comply with the provisions of the Code, (2) the Board will take no actions which will violate any of the provisions of the Code, or that would cause the Series P Bonds to become "private activity bonds" within the meaning of the Code, (3) none of the proceeds of the Series P Bonds will be used for any purpose which would cause the interest on the Series P Bonds to become subject to federal income taxation, and that the Board will comply with any and all requirements as to rebate (and reports with reference thereto) to the United States of America of certain investment earnings on the proceeds of the Series P Bonds.

The Series P Bonds are not "private activity Bonds" within the meaning of the Code, and the Board of Trustees has been advised by Bond Counsel, and therefore believes, that interest on the Series P Bonds is not included as an item of tax preference in calculating the alternative minimum tax for individuals.

The tax-exempt status of the Series P Bonds is subject to the following exceptions:

1. For purposes of the alternative minimum tax imposed on corporations (as defined for federal income tax purposes),

interest on the Series P Bonds is taken into account in determining adjusted current earnings for taxable years beginning after December 31, 1989.

2. Section 265 of the Code denies a deduction for interest on indebtedness incurred or continued to purchase or carry the Series P Bonds, except that in the case of a financial institution, within the meaning of Section 265(b)(5) of the Code, a deduction is allowed for 80% of that portion of such financial institution's interest expense allocable to interest on the Series P Bonds.

3. With respect to insurance companies subject to the tax imposed by Section 831 of the Code, Section 832(b)(5)(B)(i) reduces the deduction for loss reserves by 15% of the sum of certain items, including interest on the Series P Bonds.

4. For taxable years beginning before January 1, 1996, interest on the Series P Bonds earned by some corporations could be subject to the environmental tax imposed by Section 59A of the Code.

5. Interest on the Series P Bonds earned by certain foreign corporations doing business in the United States of America could be subject to a branch profits tax imposed by Section 884 of the Code.

6. Passive investment income, including interest on the Series P Bonds, may be subject to federal income taxation under Section 1375 of the Code for Subchapter S corporations that have Subchapter C earnings and profits at the close of the taxable year if greater than 25% of the gross receipts of such Subchapter S corporation is passive investment income.

7. Section 86 of the Code requires recipients of certain Social Security and certain Railroad Retirement benefits to take into account, in determining the taxability of such benefits, receipts or accruals of interest on the Series P Bonds.

The Board of Trustees has reserved the right to amend the Eighth Supplemental Trust Indenture pursuant to which the Series P Bonds are issued without obtaining the consent of the owners of the Series P Bonds (i) to whatever extent shall, in the opinion of Bond Counsel, be deemed necessary to assure that interest on the Series P Bonds shall be exempt from federal income taxation, and (ii) to whatever extent shall be permissible (without jeopardizing such tax exemption or the security of the owners of the Series P Bonds) to eliminate or reduce any restrictions concerning the project financed by the Series P Bonds, the investment of the proceeds of the Series P Bonds, or the application of such proceeds or of the revenues of the project financed by the Series P Bonds. The purchasers of the Series P Bonds will be deemed to have relied fully upon these covenants and undertakings on the part of the Board of Trustees as part of the consideration for the purchase of

the Series P Bonds. To the extent that the Board of Trustees obtains an opinion of nationally recognized bond counsel to the effect that non-compliance with any of the covenants contained in the Eighth Supplemental Trust Indenture would not subject interest on the Series P Bonds to federal income taxation or Kentucky income taxation, the Board of Trustees is not required to comply with such covenants and requirements.

If, prior to the delivery of the Series P Bonds, any event shall occur which alters the tax-exempt status of the Series P Bonds, the purchaser shall have the privilege of voiding the purchase contract by giving immediate written notice to the Board of Trustees, whereupon the amount of the good faith deposit of the purchaser will be returned to the purchaser, and all respective obligations of the parties will be terminated.

Bond Counsel has reviewed the Official Statement with regard to all matters pertaining to the legality and tax exemption of the Series P Bonds, including statements concerning the authority, purpose and security of the Series P Bonds; but Bond Counsel has not reviewed any of the financial statements or calculations, such as debt service requirements, budget estimates, enrollment, capital outlay, estimated revenues, expenditures or other financial information in the Official Statement, and expresses no opinion thereon and assumes no responsibility in connection therewith.

6. TERMS OF SALE

The Series P Bonds are offered for sale upon the following terms and conditions:

- A. A minimum price is required for the entire issue of not less than \$2,097,200 (98% of par), plus accrued interest from the date of the Series P Bonds (April 1, 1996) to the date of delivery.
- B. The successful bidder will be required to deposit with Farmers Bank & Capital Trust Company, Frankfort, Kentucky, for the account of University of Kentucky immediately available funds in the amount of \$42,800, representing the good faith deposit, by the close of business on May 1, 1996. The amount of the good faith deposit, without interest, will be deducted from the purchase price at the time of delivery of the Series P Bonds.
- C. The determination of the best bid will be made on the basis of all bids submitted for exactly \$2,140,000 of Series P Bonds as offered for sale under the terms and conditions herein specified. Upon determination of the lowest net interest cost according to the schedule of principal amounts listed in the Official Bid Form, the Board shall

immediately proceed to adjust such principal amounts of the Series P Bonds to determine the maturities of its final bond issue. The successful bidder will be required to accept the final bond issue as so computed, whether the principal amount has been increased or decreased by up to \$215,000, and to pay the percentage purchase price based upon the aggregate amount of the final bond issue.

- D. Bidders must state an interest rate or rates in multiples of 1/8 or 1/20 of 1%, or both.
- E. There is no limit on the number of different rates which may be specified by any bidder.
- F. Interest rates must be on an ascending scale, in that the interest rate for Series P Bonds of any maturity may not be less than the interest rate stipulated for any preceding maturity.
- G. All Series P Bonds of the same maturity shall bear the same and a single interest rate from the date thereof to maturity, even though some such Series P Bonds may be subject to mandatory redemption prior to their maturity date.
- H. Bidders may require that a portion of the Series P Bonds be term bonds maturing on one or more dates (the "Term Bonds"); provided, however, that the Board of Trustees may require such Term Bonds to be subject to mandatory redemption by lot at a redemption price of 100% of the principal amount thereof plus accrued interest to the date of redemption on June 1 of the years and in the principal amounts set forth in the final adjusted maturity schedule as seen on page 2 of the successful bid.
- I. The right to reject bids for any reason deemed advisable by the Board of Trustees, and the right to waive any possible informalities, irregularities or defect in any bid which, in the judgment of the Board of Trustees, shall be minor or immaterial, is expressly reserved.
- J. Bids must be made on forms which, together with an Official Statement, may be obtained at the office of the Financial Advisor, J.J.B. Hilliard, W.L. Lyons, Inc., P.O. Box 32760, Louisville, Kentucky 40232-2760. Bids must be enclosed in sealed envelopes marked "Bid for University of Kentucky Housing and Dining System Revenue Bonds, Series P" and bids must be received by the Treasurer of the University prior to the date and hour stated above.

- K. It shall be the responsibility of the purchasers of the Series P Bonds to furnish or cause to be furnished to the Trustee at least five (5) days prior to the date of delivery of the Series P Bonds, a list of the names, addresses and social security numbers or employer identification numbers of each of the parties to whom the Series P Bonds are to be registered, and the principal amounts and maturities thereof. In the event of the failure to so deliver such list, the Series P Bonds delivered to the purchasers shall be registered in the name or names of such purchasers or their designated representatives appearing as the first name on the successful bid form, or otherwise appropriately designated, and shall be issued in denominations corresponding to the principal amount of each respective maturity, or in the denomination of \$5,000, as shall be determined by the Trustee.
- L. Delivery will be made in Louisville, Kentucky, on or about May 21, 1996. The purchasers may elect to require delivery through a depository trust corporation, provided the purchasers agree to pay any additional expense in connection therewith, such expense to include shipping expense, insurance in transit and the fee of the depository trust corporation. In connection with the issuance of the Series P Bonds, the Board of Trustees will pay for the printing of the Series P Bonds, which will contain the opinion of Bond Counsel.
- M. Upon wrongful refusal of the successful bidder to take delivery of and pay for the Series P Bonds when tendered for delivery, the amount of the good faith check shall be forfeited by such bidder, and such amount shall be deemed liquidated damages for such default; provided, however, if said Series P Bonds are not ready for delivery and payment within forty-five (45) days from the date of sale, said bidder shall be relieved of any liability to accept the Series P Bonds hereunder.
- N. The purchasers of the Series P Bonds will pay the CUSIP Service Bureau charge for the assignment of CUSIP numbers, which numbers will be printed on the Series P Bonds at no expense or cost to the purchasers. Neither the failure to print a CUSIP number on any Series P Bond, nor any error with respect thereto, shall constitute cause for a failure or refusal by the purchasers thereof to accept delivery of and payment for the Series P Bonds in accordance with the terms of the purchase agreement.

- O. If the successful bidder desires to obtain insurance guaranteeing the payment of the principal and/or interest on the Series P Bonds, the University agrees that it will cooperate with the successful bidder in obtaining such insurance, but all of the expenses and charges in connection therewith shall be borne by such bidder (with the exception of the costs of ratings by Standard & Poor's Corporation and Moody's Investors Service), and the University shall not be liable to any extent therefor.

The Board of Trustees has agreed in the Eighth Supplemental Indenture to provide or cause to be provided, in accordance with the requirements of Rule 15c2-12, as amended and interpreted from time to time (the "Rule") promulgated by the Securities and Exchange Commission (the "Commission"), (i) on or prior to 180 days after the end of each fiscal year, certain annual financial information and operating data, including audited financial statements for the preceding fiscal year, generally consistent with the information contained in the Official Statement, and (ii) timely notice of the occurrence of certain material events with respect to the Series P Bonds.

The purchaser's obligation to purchase the Series P Bonds shall be conditioned upon its receiving, at or prior to the delivery of the Series P Bonds, in form and substance reasonably satisfactory to the purchaser, evidence that the Board of Trustees has made the limited continuing disclosure undertaking set forth above for the benefit of the holders of the Series P Bonds.

The Board of Trustees shall provide to the successful purchaser a final Official Statement in accordance with the Rule. Arrangements have been made with the printer of the preliminary official statement, upon submission of completion text, to print a reasonable quantity of final Official Statements in sufficient time to meet the delivery requirements of the successful bidder under SEC or Municipal Securities Rulemaking Board Delivery Requirements, which Official Statements will be provided at the expense of the Board.

J.J.B. Hilliard, W.L. Lyons, Inc., Louisville, Kentucky, has been employed as Financial Advisor to the Board of Trustees and the University in connection with the issuance of the Series P Bonds. The Financial Advisor's fee for services rendered with respect to the sale of the Series P Bonds is contingent upon the issuance and delivery of the Series P Bonds. The Financial Advisor may submit a bid for the purchase of the Series P Bonds at the time of the advertised public sale of the Series P Bonds, either independently or as a member of a syndicate organized to submit a bid for the purchase of the Series P Bonds.

Concurrently with the delivery of the Series P Bonds, the Treasurer of the Board of Trustees will certify that, to the best of his knowledge, the official statement did not, as of its date,

and does not, as of the date of delivery of the Series P Bonds, contain any untrue statement of a material fact or omit to state a material fact which should be included therein for the purpose for which the official statement is to be used, or which is necessary in order to make the statements contained therein, in the light of the circumstances under which they were made, not misleading in any material respect.

(Signed) Board of Trustees of University of Kentucky by
Lois Weinberg, Secretary.

BID FORM

Subject to the terms and conditions set forth in the Official Terms and Conditions of Sale of Bonds, providing for the sale of \$2,140,000 (plus or minus up to \$215,000) of University of Kentucky Housing and Dining System Revenue Bonds, Series P, dated April 1, 1996, and in accordance with the notice of sale of the Bonds as advertised, to all of which the undersigned agrees, the undersigned hereby submits the following offer to purchase said Bonds.

We hereby bid for said \$2,140,000 principal amount of Bonds, the sum of \$_____ (not less than \$2,097,200) (98%), plus accrued interest from April 1, 1996, to the date of delivery of the Bonds, such Bonds to bear interest payable semiannually on June 1 and December 1, commencing December 1, 1996, at the following annual rate(s):

Maturity June 1	Principal Amount	Serial Bond Rate	Term* Bond Rate	Maturity June 1	Principal Amount	Serial Bond Rate	Term* Bond Rate
1997	\$ 70,000	_____ %	_____ %	2007	\$105,000	_____ %	_____ %
1998	70,000	_____ %	_____ %	2008	110,000	_____ %	_____ %
1999	75,000	_____ %	_____ %	2009	115,000	_____ %	_____ %
2000	75,000	_____ %	_____ %	2010	120,000	_____ %	_____ %
2001	80,000	_____ %	_____ %	2011	125,000	_____ %	_____ %
2002	85,000	_____ %	_____ %	2012	135,000	_____ %	_____ %
2003	85,000	_____ %	_____ %	2013	140,000	_____ %	_____ %
2004	90,000	_____ %	_____ %	2014	145,000	_____ %	_____ %
2005	95,000	_____ %	_____ %	2015	155,000	_____ %	_____ %
2006	100,000	_____ %	_____ %	2016	165,000	_____ %	_____ %

* Bidders may elect to structure the maturities to include term bonds with mandatory sinking fund redemptions. To bid term Bonds, put interest rate in Term Bond Rate column.

We understand that this bid may be accepted for as much as \$2,355,000 of Bonds and for as little as \$1,925,000 of Bonds, at the same price per \$1,000 of Bonds as the price bid per \$1,000 of Bonds by the undersigned with the variation in such amount being adjusted as determined by the Board of Trustees at the time of acceptance of the best bid.

We understand that the Board of Trustees will furnish the final, approving legal opinion of Rubin Hays & Foley, Municipal Bond Attorneys, of Louisville, Kentucky. We agree that if we are the successful bidder, immediately available funds in the amount of \$42,800, payable to the University of Kentucky will be deposited in Farmers Bank & Capital Trust Company, Frankfort, Kentucky, by federal wire transfer, ABA 0839-0061-9, prior to the end of the business day on May 1, 1996, in accordance with the Notice of Bond Sale and the Official Terms, with the understanding that the amount thereof, without interest, will be deducted from the purchase price of the Bonds when tendered to us for delivery. If we are the successful bidder, we agree to accept and make payment for the Bonds in accordance with the terms of sale.

Respectfully submitted,

Total interest cost from April 1, 1996,
to final maturity
Less premium bid or plus discount, if any
Net interest cost
Average interest rate or cost

\$ _____
\$ _____
\$ _____
_____ %

The above computations of net interest cost and of average interest rate or cost are submitted for information only and are not part of this Bid.

ACCEPTANCE OF BID WITH ADJUSTMENT OF AMOUNT AND TOTAL BID PRICE

Accepted by the Board of Trustees of University of Kentucky on this April 30, 1996, as to \$ _____ of Bonds at an adjusted price of \$ _____, plus accrued interest, with the change in amount of Bonds being reflected by the following changes in the maturities thereof.

Maturity June 1	Principal Amount	Serial Bond Rate	Term Bond Rate	Maturity June 1	Principal Amount	Serial Bond Rate	Term Bond Rate
1997	\$ _____	_____ %	_____ %	2007	\$ _____	_____ %	_____ %
1998	_____	_____ %	_____ %	2008	_____	_____ %	_____ %
1999	_____	_____ %	_____ %	2009	_____	_____ %	_____ %
2000	_____	_____ %	_____ %	2010	_____	_____ %	_____ %
2001	_____	_____ %	_____ %	2011	_____	_____ %	_____ %
2002	_____	_____ %	_____ %	2012	_____	_____ %	_____ %
2003	_____	_____ %	_____ %	2013	_____	_____ %	_____ %
2004	_____	_____ %	_____ %	2014	_____	_____ %	_____ %
2005	_____	_____ %	_____ %	2015	_____	_____ %	_____ %
2006	_____	_____ %	_____ %	2016	_____	_____ %	_____ %

BOARD OF TRUSTEES
UNIVERSITY OF KENTUCKY

By _____

RE: \$2,140,000 University of Kentucky Housing and Dining
System Revenue Bonds, Series P, dated April 1, 1996

CERTIFICATE WITH REFERENCE TO THE ISSUANCE OF
HOUSING AND DINING SYSTEM REVENUE BONDS, SERIES
P, CONFORMING TO THE REQUIREMENTS OF SECTION
1101(c) OF ARTICLE XI OF THE TRUST INDENTURE
DATED JUNE 1, 1965, BETWEEN THE BOARD OF
TRUSTEES OF UNIVERSITY OF KENTUCKY AND FARMERS
BANK & CAPITAL TRUST COMPANY, FRANKFORT,
KENTUCKY, AS TRUSTEE, SHOWING COMPLIANCE WITH
CONDITIONS FOR ISSUANCE OF PARITY BONDS

The undersigned, Jack C. Blanton, Director of Physical
Plant of University of Kentucky, Lexington, Kentucky, hereby makes
the following certification for the purpose of showing compliance
by said University with the requirements of Section 1101(c) OF
ARTICLE XI of the Trust Indenture dated June 1, 1965, made by the
Board of Trustees of University of Kentucky with Farmers Bank &
Capital Trust Company, Frankfort, Kentucky, as Trustee (the "Trust
Indenture" or the "Indenture"), with reference to the issuance of
\$2,140,000 (plus or minus up to \$215,000) of said Board's "Housing
and Dining System Revenue Bonds, Series P" in order to qualify the
Series P Bonds to rank on a basis of parity and equality as to
security and source of payment with the previously issued and
outstanding Housing and Dining System Revenue Bonds, Series D, E,
F, G, I, K, L, M, N and O, inclusive:

In my capacity as the employee of the Board and the
University at this time principally charged with responsibility for
the maintenance and repair of the housing and dining buildings and
appurtenant facilities comprising the presently existing housing
and dining facilities of the System, I certify that a physical
inspection of said housing and dining buildings and appurtenant
facilities of the System has been made, and that the same are in a
good and current state of tenantability and repair there being no
exceptions or reservations in this connection.

IN TESTIMONY WHEREOF, witness my signature as Director of
Physical Plant, this 2 of April, 1996.

APPROVED:

Charles W. Miller
President
University of Kentucky

Jack C. Blanton
Director of Physical Plant

Certified to have been submitted to and approved by the
Board of Trustees at a meeting held on April 2, 1996.

Leslie C. Coker
Secretary, Board of Trustees
University of Kentucky

FCR 26

Office of the President
April 2, 1996

Members, Board of Trustees:

APPOINTMENT OF EXTERNAL AUDITOR

Recommendation: that the Board of Trustees engage the firm of Deloitte & Touche, Certified Public Accountants, to perform the annual independent audits of the University of Kentucky and Affiliated Corporations for the fiscal years ending June 30, 1996-1999, for an annual fee, including expenses, of not more than \$89,000. Exhibit I is a Summary of Work listing the entities and programs to be audited and other reports required.

Background: KRS 164A.570 and 164A.610 require the University of Kentucky to engage a qualified firm of certified public accountants experienced in the auditing of institutions of higher education to conduct an annual examination of the financial statements for the purpose of submitting an independent opinion, preparing a report of findings and recommendations concerning internal accounting controls and procedures and compliance with KRS 164A.555 to 164A.630 (House Bill 622).

The University of Kentucky invited proposals from the Big Six accounting firms for the annual independent audits of the University of Kentucky and its affiliated corporations for fiscal years ending June 30, 1996, 1997, 1998 and 1999. Deloitte and Touche proposed the lowest cost at an annual fee of \$89,000, including out-of-pocket expenses, for each of the four years.

Deloitte & Touche has extensive experience in the higher education and health care industries. They submitted a sound proposal detailing their methodology and audit approach which should ensure a thorough examination of the University's financial accounting and management systems.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

SCOPE OF AUDIT

The Certified Public Accountants will make an examination of the accounting records and financial data of the following entities of the University of Kentucky:

University of Kentucky (consolidated and unconsolidated)
Its affiliated corporations -
 University of Kentucky Research Foundation
 University of Kentucky Athletic Association
 The Fund for Advancement of Education and Research in the
 University of Kentucky Medical Center
 Health Care Collection Service, Inc.
 University of Kentucky Mining Engineering Foundation, Inc.
 University of Kentucky Business Partnership Foundation, Inc.
 University of Kentucky Equine Research Foundation, Inc.
 University of Kentucky Humanities Foundation, Inc.
 University of Kentucky Center on Aging Foundation, Inc.

The Certified Public Accountants will also audit and issue opinions on the separate financial statements of the following units of the University:

University of Kentucky Hospital
University of Kentucky Housing and Dining System
University of Kentucky Tobacco and Health Research Institute
WUKY-FM Radio

The Certified Public Accountants will issue an opinion on the Annual Financial Report to the Corporation for Public Broadcasting for radio station WUKY.

The Certified Public Accountants will audit the financial statements of the following entities which are related to the University but are not included in the consolidated financial statements:

University of Kentucky Alumni Association
University of Kentucky Hospital Auxiliary
University of Kentucky Credit Union (as of and for the year ended December 31, 1996)

The Certified Public Accountants will audit the combined statement of revenues and expenditures of the University of Kentucky Intercollegiate Athletics Program, conducted in accordance with the auditing standards and guidelines as identified in the *NCAA Financial Audit Guide*. The review of the related booster organizations will be limited to the minimum scope as defined in the NCAA audit guide.

EXHIBIT 1, Continued

The Certified Public Accountants will audit the separate reports (supplemental to the report on the University's financial statements) on each of the fourteen community colleges.

Examination of the financial statements of these entities and programs will be made in accordance with generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the provisions of the Office of Management and Budget (OMB) Circular A-133, *Audits of Institutions of Higher Education and Other Non-Profit Institutions*. The objective of such an examination is to enable the Certified Public Accountants to express an independent opinion on whether the statements present fairly, in all material respects, the consolidated financial position, the changes in fund balances and the current funds revenues, expenditures and other changes in conformity with generally accepted accounting principles.

As a part of the examination, the Certified Public Accountants will make a study and evaluation of the University's system of internal accounting control to the extent they consider necessary to evaluate the system as required by generally accepted auditing standards and *Government Auditing Standards*. Under these standards, the purpose of such evaluation is to establish a basis for reliance on the system of internal accounting control in determining the nature, timing, and extent of other auditing procedures that are necessary for the auditor in planning and performing the examination of the financial statements.

In addition to the examination of the basic financial statements, the Certified Public Accountants will issue the following letter reports:

Letter report to the Secretary of Finance and Administrative Cabinet of the Commonwealth of Kentucky as to the Reconciliation of Appropriations and Trust and Agency Balances, as reported on the University's financial statements, with balances reported by the Commonwealth of Kentucky.

Letter report expressing an opinion as to the University's compliance with KRS 164A.555 to 164A.630 based upon the minimum audit scope as established by the Finance and Administration Cabinet Secretary of the Commonwealth of Kentucky.

Letter report to the Secretary of Finance and Administration Cabinet regarding the financial data and information provided by the University on Forms AFR 80 to 126.

Letter report to the Auditor of Public Accounts reporting the results of an audit of subsequent events from the date of the report on the University's financial statements until December 1996.

Letter report to the Auditor of Public Accounts confirming that receipts and expenditures per FAC reports 2151 and 2120 were included in the populations considered for audit for the year ended June 30, 1996.

EXHIBIT 1, Continued

Letter report to the Auditor of Public Accounts representing that the firm is in compliance with the generally accepted auditing standards and the Government Auditing Standards concerning continuing education requirements, independence and peer review.

Letter report on the compliance of the University to the contract agreement between the University of Kentucky and Kentucky Medical Services Foundation.

In accordance with OMB Circular A-133 Audit of Federally Sponsored Programs including research and other programs, Basic Education Opportunity Grant Program (Pell Grants), National Direct Student Loan, College Work Study, Supplemental Educational Opportunity Grant Programs, and Health Profession Student Loan Programs, the Certified Public Accountants will prepare the following separate written reports:

- ◆ Report on Schedule of Federal Awards
- ◆ Report on the Internal Control Structure Used in Administering Federal Awards
- ◆ Report on Compliance with Specific Requirements Applicable to Major Programs
- ◆ Report on Compliance with General Requirements
- ◆ Report on Compliance with Specific Requirements Applicable to Nonmajor Program Transactions

Furthermore, the Certified Public Accountants agree to comply with the requirements to be set forth in a letter from the Auditor of Public Accounts of the Commonwealth of Kentucky to Dr. Charles T. Wethington, Jr. This letter has not yet been received by Dr. Wethington, however, the University does not expect the requirements to differ from those listed in this Request for Proposal. If the scope changes significantly, the Certified Public Accountants and the University will mutually revise the estimated fee to reflect additional services required to meet the requirements of the letter.