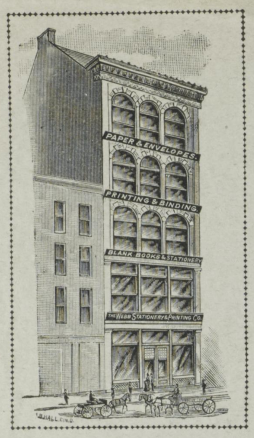


E. C. Means
July 7 1906

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### RECORD OF LAST PAGE INDEXED.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 1 | 10 | 20 | 30 | 40 | 50 | 60 | 70 | 80 | 90 |
| 2 | 11 | 21 | 31 | 41 | 51 | 61 | 71 | 81 | 91 |
| 3 | 12 | 22 | 32 | 42 | 52 | 62 | 72 | 82 | 92 |
| 4 | 13 | 23 | 33 | 43 | 53 | 63 | 73 | 83 | 93 |
| 5 | 14 | 24 | 34 | 44 | 54 | 64 | 74 | 84 | 94 |
| 6 | 15 | 25 | 35 | 45 | 55 | 65 | 75 | 85 | 95 |
| 7 | 16 | 26 | 36 | 46 | 56 | 66 | 76 | 86 | 96 |
| 8 | 17 | 27 | 37 | 47 | 57 | 67 | 77 | 87 | 97 |
| 9 | 18 | 28 | 38 | 48 | 58 | 68 | 78 | 88 | 98 |
| | 19 | 29 | 39 | 49 | 59 | 69 | 79 | 89 | 99 |

EXPLANATION.—Place after the figures given above the last figure of the page where indexing ceases. If the last page indexed is 57, add a figure 7 to the figure 5 in the first column; if the last page next indexed is 125, add a figure 5 to the figures 12 in the second column, and so on, to the end of the book.

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**CINCINNATI, O.**

56 M 301
Letterbook No. B-4

July 2nd 1906

W. C. Richardson Esq
Cashier Ashland Nat'l Bank
Ashland Ky

Dear Sir:

Herewith I hand you for credit account Miss Margaret A. Means checks

| | |
|---|---|
| Treasurer U. S. | $1000.00 |
| Cincinnati Street Ry Co | 87.00 |
| Old Colony RR Co | 70.00 |
| Chicago & North W Ry Co | 108.50 |

Kindly acknowledge receipt

Yours truly
E. C. Means

P. S. How is Norton Furnace doing?

LOW MOOR VA.

July 2nd 1906

Gazzam Gano Esq
Secty Central Trust & Safe Dep. Co
Cincinnati O

Dear Sir:

Herewith for credit the writers acct.

Ck C. T. & S. D. Co $30.00
" Bell Co of Buffalo 259.50

Kindly acknowledge and oblige

Yours truly:
E. C. Means

July 7th 06

Dear Rose:

Herewith check C. T. & S. D. Co. in your favor $60.00 proceeds ~~[illegible]~~ Street Ry Co Coupons due July 1st

We had a fishing picnic about 12 miles away on 4th. Party caught over 50 fish

With love

Yours affectionately
E. C. Means

July 7th 1906

Gazzam Gano Esq
Secty C. F. S. D. Co
Cincinnati O

Dear Sir:

Your favor 3rd inst received

Found enclosed checks on New York

| | |
|---|---|
| Mrs. S. C. Ringo | $180. |
| Mrs. E. J. Seaton | 60. |
| Mrs. Rose M. Bullard | 60. |
| Mrs. Lillian M. Mayard | 60. |

Also Treasurer's Checks

| | |
|---|---|
| Harold Means | $90. |
| Thomas H. Means | 60. |

Also Deposit Slips

| | |
|---|---|
| Miss Margaret A. Means | $410. |
| The writer | 150. |

Please accept the writers thanks for your kind attention

Yours truly:
E. C. Means

July 7th 1906

Dear Lily;

Herewith check Central Trust Co
Cincti in your favor for $60. being
proceeds Street Ry Co Coupons due July 1st
We had a very enjoyable picnic on 4th
on Dunlaps Creek about 12 miles from here.
John has a bicycle. Arrived today
and whole family is interested in his
efforts to ride.

Your family is down in visiting us.
Regards to Mr. Maynard
With love

Your affectionate brother
E. C. [illegible]

Lowville N.Y.
July 7th 1906

Moffat & White
5 Nassau Street
New York

Gentlemen:

Herewith I hand you assignment of rights attaching to 25 shares stock New York & New Jersey Telephone Co which please sell for account Miss Margaret A. Means

I also enclose subscriptions to new stock

Miss Margaret A. Means 25 shares
" 10 "
The writer

I shall be pleased to have you make payment on the subscriptions and charge same to our respective accounts

Obliging Yours truly:
E. C. Means

July 19th 1906

W. C. Richardson Esq
Cashier Ashland State Bank
Ashland Ky

Dear Sir:

Herewith check Ice Company in my favor $30.— which please deposit to my credit and oblige

Yours truly
E. C. Means

July 19th 06

Moffat & White
New York
Gentlemen:

Herewith checks New York and New Jersey Telephone Co which please credit accounts

Margaret A. Means $412.50
E. C. Means 150.00

and oblige

Yours truly
E. C. Means

Low Moor, Va., July 21, 1906

Hotel Martha Washington,
East 29th St.,
New York, N. Y.

Gentlemen:

Herewith check $80.10, payment rooms, Miss Margaret A Means, July 11th to August 8th.

Yours truly,

July 21st 06

Dear Aunt Margaret:

Your letter 18th at hand today. Herewith I enclose check to your order in sum of Three hundred ($300.) Dollars as requested—

I am arranging to go to Oakland tonight. Father has had case of "shingles" and there seems to be a difference of opinion as to whether he should be persuaded to try a change of air—

As the "shingles" last for 2 or 3 weeks and, as I understand it, may be due to either indigestion or nerves, I believe a change would be beneficial and am going to try to persuade him to leave home.

We have John Means Seaton as visitor. He is a very nice boy and I hope will enjoy his visit.

I shall probably have some travelling soon unless I can find a coal mine Superintendent soon. We have a number of applicants but are trying to find a better one than we have had. Shall probably get one from Pittsburgh district.

I am pleased you have found such a good hotel and hope you will be much benefitted—

#2 M.A.M.

The iron business promises to be good for another six months. I never saw such a scarcity of labor; it appears to be the same all over the country. Even farmers are finding it almost impossible to secure help during harvest time. We have been out all the time trying to hire men to come and work for us.

I have had two days fishing with fair luck but am afraid will not have much spare time this summer. have so many things to do.

The children seem to like their governess who is a Presbyterian and a Democrat.

With love

Your affectionate nephew

E. C. Means

July 24th 06

W. C. Richardson Cashier
Ashland Natl Bank
Ashland Ky

Dear Sir:

Herewith I hand you for credit my account checks.

American Locomotive Co $87.50
Rocky Mtn Bell Telep Co 40.50

Yours truly:
E. C. Means

July 26th 06

W. C. Richardson Esq
Cashier Ash. Natl Bank
Ashland Ky

Dear Sir:

Here with check Ohio Iron & Coal Co for credit acct. Margaret A. Means $2.50/100

Yours truly:
E. C. Means

July 26th 06

Dear Father:

Herewith I enclose statement from Moffat & White which should be handed to W B Seaton. The rights to subscribe for the N.Y. & N.J. Stock were purchased for less than expected and will leave a balance in hands of Moffat & White of $33 12/100 after paying for the stock on July 31st.

I arrived home on time Monday night. Charley Blake was on train and inquired about you. Says his twins are strong large babies—

Mrs. Ringo and Buckner go to Nor. Carolina tomorrow

Harris & Evelyn and John Seaton are playing tennis and flinch. With greatest success in last named game.

The man, Mr. Gay, I tried to secure for Kaymoor has declined my offer. Does not wish to live there, and thinks it is a very hard proposition to make successful.

Have letter from Aunt Margaret stating she hopes you will try a change of climate

With love to you and Aunt Mary

Yours affectionately: E. C. Mears

July 26th 1906

Dear Aunt Margaret:

The check of Ohio Iron & Coal Co in your favor for $2.50 dividend 1% is at hand. Your letter 31st also at hand. I would have enjoyed seeing the large bass or to catch them.

I spent Sunday and Monday at Redland. Found Father improving and think he will continue to get better. The "shingles" had affected his right arm so as to prevent use. I attended to all business matters, which required his signature, under my power of attorney and arranged for his giving Will certain same power as soon as Father can sign his name.

Dr. Williams has resumed his treatment and no doubt will make Father have more use of his arms and hands.

I urged Father to get into the mountains, insisting that he had malaria. Also tried to impress on the others that they should give him some advice. Harry & Mary agreed to go out and stay with Goldbeck if he went away but I am afraid Aunt Mary does not quite

understand how to proceed to have Father accept her wishes. When it came to the point of informing him that we would go ahead and arrange all matters for taking him to Hot Springs and let him consent afterwards she backed down and said she could not go against his wishes — I think you understand that I could not insist unless she was in full accord —

There is no doubt but a change would be of great benefit — The only question is how far we can go against his present wishes —

The street improvement is nearly completed and that may relieve some annoyance which may have had a nervous effect.

I hope you will follow your "Land-Lady's" advice and drink lots of cream —

With love

Your affectionate nephew

E. C. Means

Low. Moor, Va. July 30,1906

Messrs. Ed. E. Walker & Co.,

519 Madison Ave, Covington, Ky.

Gentlemen:

I have your favor of the 24th enclosing statement and check for $56.59, covering receipt for rent of property of Miss Margaret A. Means, fron January 1st to June 30th 1906.

Please accept the writer's thanks for the statement which you have rendered, and for your attention to the property.

Yours truly,

E. C. Means

July 30th 1906

W. C. Richardson Esq
Cashier Ash. Natl Bank
Ashland Ky

Dear Sir:

Herewith I hand you check for credit account Miss Margaret A. Means

Ed E. Walker & Co $56.59

Yours truly:

E. C. Means

Low Moor Va
Aug 21st 1906

Moffat & White
#5 Nassau St New York

Gentlemen:

Herewith I hand you for credit account Miss Margaret A. Means check 241, D. C. on Com'l Exchange Bank in your favor Two thousand ($2000) Dollars

Yours truly:

E. C. Means

XXXXXXX

Low Moor, Va., August 21, 1906

Hotel Martha Washington,
29th & 30th Sts. & Madison Ave.,
New York, N. Y.

Gentlemen:

Herewith I hand you check $80.10 in payment room Miss Margaret A.Means, as per your bill of the 14th. Writer has been away from home hence delay in forwarding check.

Yours truly,

Aug 30th 1906

W. C. Richardson Cashier
Midland National Bank
Midland Tex

Dear Sir:

Herewith for credit my account
check Ice Co $36.00

Yours truly:
E. C. Means

Sept 1st 1907

Dear Aunt Margaret:

Herewith I hand you check on Corn Exchange Bank for One thousand ($1.000.00) Dollars as per your request 29th Aug.

Our family are all well. The quarantine has been raised at John Andersons. And it has not rained for 24 hours This morning it was 56° F.

Master Joseph Lyman arrived at Northampton last Sunday and for a few days his father, Mr Frank Lyman, was very busy informing his friends — The baby is named after Mr. Lyman's brother who died at about 23 years —

I have not been to Ashland for 3 weeks but they write that Father continues to improve

If you remain in New York for several weeks we shall probably see you there —

Ruby will be with me week of 18th for a few days stay in New York —

Pig Iron prices still high —

With much love

Your Affectionate nephew:
E. C. Means

c/o Martha Washington Hotel
New York

September 10,1906

Messrs. Shearson, Hammill & Co.,

71 Broadway, New York City.

Gentlemen:

On Saturday, the 8th inst. I wrote to you from Baltimore, at the request of Mrs. F. C. Fischer, concerning a note due Mr. Fischer from Mr. J. B. Russell. This morning I wired you, immediately upon receipt of the information, that Mr. Fischer died at 7 A. M. to-day.

The burial will be at Ashland, Ky. Tuesday, after which Mrs. Fischer will come to Low Moor for a visit.

Yours truly,

E. S. Means

Sept 10th 1906

H. A. Haskell Esq
City Collector
Ashland Ky

Dear Sir:

Herewith I hand you check on Ashland Natl Bank in favor of One hundred and seventeen 50 Dollars ($117 50) in payment taxes City of Ashland for 1906 due from Miss Margaret A. Means See receipt No 1644 your notice — which kindly mail to

Yours truly:

E. S. Means Agent

Sept 10 1916

Dear Aunt Margaret:

Mr. F. C. Fischer died this morning in Johns Hopkins hospital Baltimore. He was brought there from Chicago and operated upon Saturday afternoon by Dr. Cushing a celebrated surgeon on brain — In Chicago he had been operated upon for some trouble in nose — as a result of the Chicago operation meningitis and a slight facial paralysis developed Each week he had a chill followed by unconsciousness and when the Chicago surgeon Dr. Fuglson (who had been called in) said he had done all he could, Mrs Fischer called in Dr Futcher of Baltimore who advised as a last resort that he be taken to Dr. Cushing whom he considered the best in U. S. on the brain — I do not know the name of the nose specialist whose operation caused the brain to be affected — There was no mental trouble other than the spells of unconsciousness, it was entirely physical and but for the operation on nose would not have developed —

The burial will be at Ashland Tuesday afternoon

Yours affectionately
E. C. Means

Ruby is with Mrs. Fischer — Mr K. W. Fischer a brother is also and I do not think at 8:30 last night — the Fischer children are here —

Low Moor, Va., September 14,1906

Hotel Martha Washington,

29 & 30th St., Madison Ave., New York City.

Gentlemen:

Enclosed find check $80.10 in payment for room5, September 5th to October 3rd, Miss Margaret A Means.

Yours truly,

E. C. Means

Sept 22nd 1906

M. C. Richardson Esq
Cashier Ashland State Bank
Ashland Ky

Dear Sir:

Herewith I hand you checks Ashland Iron & Mining Co for credit Miss Margaret A. Means

$808.50
1078.00 1886.50

E. C. Means

$138.00
184.00 322.00

Yours truly:
E. C. Means

Low Moor, Va., Sept. 23,1906

Mr. Robt. L. Parrish,

Covington, Va.

Dear Sir:

Replying to your letter of the 19th.

Mr. Ferdinand Carl Fischer died Monday September 10th, in the John Hopkins Hospital. His widow's name is Mrs. Elizabeth Ringo Fischer. The two children are Sarah Elizabeth Fischer age 10 years, and Frederick Carl Fischer, age 7 years.

Yours truly

E, C, Means

September 22,1906

Mr. R. B. Miller,

Ironton, Ohio.

Dear Sir:

Replying to your letter of the 21st would state that as yet no Administrator has been appointed for the estate of Mr. F. C. Fischer. As soon as a Administrator is appointed, I shall take pleasure in advising you of the fact.

Yours truly,

E, C, Means

Mr. C. M. Crawford, Sec.,

Yellow Poplar Lumber Co.,

Coal Grove, Ohio.

Dear Sir:

Mrs. F. C. Fischer has asked me to ascertain whether note due Mr. F. C. Fischer from Yellow Poplar Lumber Co. for $25,000.00 upon which was paid April 7th $20,000.00 has been paid in full. Also to ascertain what credit, if any Mr. Fischer had on open account. She wishes this information in preparing a schedule of his property.

The above note was not among his papers, which I carried away from your office.

Yours truly,

September 22,1906

The First Trust & Savings Bank,

First National Bank Building,

Chicago, Ill.

Gentlemen:

Mrs. Elizabeth R. Fischer, widow of Mr. F. C. Fischer has asked me to ascertain whether you held for Mr. Fischer, bonds of the Illinois Tunnel Co., and if so the amount of the bonds and under what conditions. She has found among his papers agreement unsigned as to your bank, by which he appears to have left with you $65,000 par value of said bonds. Would also be pleased to learn as to whether Mr. Fischer had Safety Deposit box at your bank.

Yours truly,

September 22,1906

Cashier First National Bank,

Chicago, Ill.

Dear Sir:

Mrs. Elizsbeth R. Fischer, widow of F. C. Fischer, has asked me to ascertain the balance on deposit of Mr. Fischer's account. Also as to whether Mr. Fischer had safety Deposit box at your bank.

Yours truly,

September 22,1906

Mr. E. S. Mosher, Sec.,

U. S. & Mexican Trust Co.,

Kansas City, Mo.,

Dear Sir:

Referring to your letter of the 17th of August, 1906, with which you returned to Mr. F. C. Fischer, Coal Grove, Ohio, certificate of stock of International Construction Co., and other certificates, being dividends paid July 15th, 1906.

Mr. F. C. Fischer died on the 10th of September, and his widow, has asked me to ascertain the value of the certificates above referred to, which knowledge is necessary to her in administering to the estate.

Will you kindly furnish me with such information, or advise me to whom I can apply for it.

Yours truly,

September 22,1906

Mr. L. J. Gage,

c/o First National Bank,

Chicago, Ill.

Dear Sir:

Mrs. Elizabeth R. Fischer, widow of Mr. F C. Fischer, who died September 10th has asked me to ascertain the value if any, of the stock and notes of the Centrifugal Separating Co. One of the notes is endorsed by Mr. Peck, and the other is not endorsed.

Yours truly,

Low Moor, Va. September 25.1906

Mr. David E. Austen, Receiver of Taxes,

57 Chambers St., New York, N. Y.

Dear Sir:

Kindly advise me as to amount of taxes due from Miss Margaret A. Means, resident Hotel Martha Washington, 29th St.

Herewith I enclose stamped envelope addressed.

Yours truly,

E. C. Means

Sept 27th 1906

Dear Aunt Margaret:

Herewith I hand your check for One thousand ($1000.00) Dollars as per your request—

Ruby & F.L. arrived yesterday I arrived Saturday— Was sorry not to see Charley and Evelyn and Helen Russell. We thought they might arrive before we left.

Your income will be as large this year as last year from present indications. The Sedland Iron & Mining Co is making 4% extra, or 10% in all, dividends this year. Next year the Government bonds will have to changed from 4% to 2% thereby cutting off $2000.00 from your income.

How would you like to buy some NewYork City bonds? I think they pay 4% and the city's credit is good— You might put half of the amount now in Government bonds into NewYork City bonds which are free of taxes—

I pay your NewYork taxes in October—

Yours affectionately

E. G. Means

Low Moor, Va., September 28,1906

Mr. C. M. Ringo,

Ironton, Ohio.

My dear Cress:

Yours of the 27th received.

Bessie will be appointed as administratrix of her husbands estate next week, in North Carolina, if present plans are carried out. If there is no objection she will also be appointed guardian of the children, but if she cannot act as guardian and administratrix at the same time, I shall be appointed guardian. You might say to Mr. Miller that an administrator for Mr. Fischer's estate will be appointed early in October, and that as soon as this is done full information as to name of administrator and the heirs of Mr. Fischer will be furnished him.

All are well. Bessie's children are in school with our children under the governess. Bessie has engaged a house in Baltimore for the winter. She expects her mother to be with her most of the time, and Buck will spend Sundays with them.

Yours truly,

Low Moor, Va., October 5,1906

Mr. R. B. Miller,

Ironton, Ohio.

Dear Sir:

In connection with your letter of September 27th, beg to advise that Mrs. Fischer has qualified as administratrix of the estate of Mr. F. C. Fischer. She has selected, as her legal adviser, Mr. R. L. Parrish, of Covington, Va.

Yours truly,

E. C. Means

Low Moor, Va., October 5,1906

Mr. S. H. Nigh, Prest.,

Catlettsburg, Ky.

Dear Sir:

Replying to your letter of the 4th inst.

Mrs. Fischer is now in North Carolina. I shall probably see her within the next ten days or two weeks, at which time I shall talk to her relative to the Mexican matter to which you refer.

Yours truly

E. C. Means

Low Moor, Va., October 5,1906

Mr. Leon Isaacsen, Vice Prest.,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

Dear Sir:

I am pleased to advise you that Mrs. Fischer had no difficulty in qualifying both as administratrix of the estate of Mr. F. C. Fischer, and as guardian of the children. We were afraid before we went to North Carolina that she could not qualify as guardian.

I do not believe that Mrs. Fischer, as administratrix, has the authority to indorse the Chicago note, but I believe she is willing to indorse it individually. She will probably write you direct as to this. If she does not do so promptly, it would be well for you to write her a letter of inquiry as to same.

Yours truly,

E. C. Means

Low Moor, Va. October 5,1906

Messrs. Moffat & White,
# 5 Nassau St.,
New York, N. Y.

Gentlemen:

Please cancel my order to buy 100 shares Chesapeake & Ohio at 45. Instead I would be pleased to have you enter my order for 50 shares Norfolk & Western at 90.

Yours truly,

E. C. Means

Low Moor, Va., October 5,1906

Mr. Julius L. Anderson,
Ironton, Ohio.

Dear Sir:

I find that I have overlooked your letter of the 15th of September. It arrived while writer was East on a trip, and since that date have been at home only a few days.

My Aunt would not be interested in making a loan on Real Estate in Ironton; her preference being for investments of other character.

I trust that you are all well, and that the farm has returned a good crop this year.

With kind regards.

Yours truly,

E. C. Means

October 5,1906

Mr. J. B. Russell,

40 Wall St.,

New York, N. Y.

Dear Sir:

On the 2d inst. Mrs. Fischer was appointed administratrix of the estate of Mr. F. C. Fischer. Mrs. Fischer has asked me to write you that she expects to be in New York, with writer, sometime during the week commencing the 15th, if it will be convenient for you to meet us at your office on some day during that week. I find that Mrs. Fischer is disposed to meet your wishes as to continuing loan, if she can be satisfied with the sufficiency of the collateral.

Will you kindly let me hear from you, and oblige,

Yours truly,

E. C. Weaver

Oct 5th 1906

Dear Bessie:

We arrived at Lawrence this morning on time. Had a pleasant day in Richmond but were tired from trip from Asheville. Train arrived in Salisbury too late to catch sleeper there, so we went to Danville on the "Southwestern Express" and got to bed at 2 and into Richmond at 7 AM.

Robert & I were both much pleased with our visit at Tryon, except as to the weather. I trust your arrangements for getting away for the winter are being completed without too much fatigue and worry. Robert thinks you will not have much trouble at Columbus with your affairs—

I enclose copies of letters written today of which I trust you will approve—

Yours sincerely

E. C. Means

I purchased the rest of books for you in Richmond—

Oct 6th 6

Central Trust & Safe Deposit Co
Cincinnati O

Gentlemen:

Please credit my account with
enclosed check Bell Tel Co of Buffalo $259.50
and oblige
Yours truly
E. C. Means

Oct 13th 1906

Central Trust & Safe Dep Co
Cincinnati O

Gentlemen:

Herewith I hand you checks
Newyork & New Jersey Telephone Co for credit acct to
Margaret N. Means $450.00
E. C. Means 165.00
Kindly acknowledge receipt and oblige
Yours truly:
E. C. Means

Oct 14th 1906

Dear Will:

Herewith I hand you for Aunt Margaret checks payable to your order

for Street Paving $1649.70

" State & County Taxes 60.76

I am much obliged for your kind attention to the matter.

I am leaving tonight for New York for a couple of days visit.

Am pleased to learn that Father and all are well. We are well here.

No doubt you are pleased with forecast in the Steel markets. We have made a few sales as high as $20. further.

Yours truly,

E. G. Means

To

W. B. Seaton Esq

Ashland Ky

October 18,1906

Mr. W. M. Ritter,

Columbus, Ohio.

Dear Sir:

Mrs. F. C. Fischer has not found the certificates of stock of the Guerrero Iron & Timber Co., issued to her husband, Mr. F. C. Fischer. I would be pleased if you would write, either to me or, to her stating to what address you forwarded these certificates. Mrs. Fischer's address will be 20 East Eager St. Baltimore, Md.

Yours truly,

Gen. Manager.

October 18,1906

First Trust & Savings Bank,

First National Bank Building,

Chicago, Ill.

Gentlemen:

Herewith I hand you certified copy of the appointment of Mrs. Elizabeth Ringo Fischer as the Administratrix of the estate of Mr. Ferdinand Fischer, same being issued by the Clerk of Superior Court of Polk Co. N. C.

Mrs. Fischer desires that you forward to her, at 20 East Eager St. Baltimore, Md. the December interest due from the Illinois Tunnel Co. bonds, which you hold for Mr. F. C. Fischer.

Yours truly

October 19,1906

Mr. W. M. Ritter,

Columbus, Ohio.

Dear Sir:

Since writing to you yesterday we have located the following certificates of stock of the Guerrero Iron & Timber Co. issued to Mr. F. C. Fischer:

No. 27 .....1050 Shares
" 32 .....168 "
" 39 -..... 14 "
" 48 .....14 "
" 53 ..... 14 "
1260

We have also located certificates of the Guerrero Development Co.:

No 18 .....70 Shares
" 26 ..... 70 "
140

We would be pleased to learn whether these are all the certificates, issued to Mr. Fischer, by the above Companies? We would further be pleased to learn as to the assessments of the above Companies, which were not paid by Mr. Fischer, and as to the probable future assessments, so that Mrs. Fischer, as Administratrix, may reach a decision as to future payments in connection with syndicate agreements with both Companies.

Yours truly,

E. C. Means

October 22,1906

Mr. Robt. L. Parrish,
Covington, Va.

Dear Sir:

Herewith find inventory of the estate of Mr. Ferdinand Carl Fischer, deceased, duly acknowledged before Mr. Cargill, Notary Public.

Yours truly

E. C. Means

Low Moor, Va., October 23,1906

Hotel Martha Washington,
29th & 30th Sts. & Madison Ave.,
New York City.

Gentlemen:

Enclosed find check, $80.10, payment for rooms, Miss Margaret A Means, October 3rd to October 31st.

Yours truly,

E. C. Means

Dec 23d 1906

C. W. Crawford Esq
Coal Grove Ohio
My dear Mr. Crawford:

Yours 22nd at hand.
Mrs. Fischer expects to receive Mr. Fischers salary until February—
If, in February, I should be elected President, I would not expect to receive the salary paid Mr. Fischer but I might expect some compensation.
My wish is to make my connection with the Yellow Poplar Company carry as little responsibility as is consistant with Mrs. Fischers present situation and her desire that I assist her in her business affairs

Yours truly,
E. C. Mears

Oct 24th 1906

W. D. Heaton
Ashland Ky

Dear Will:

Yours 19th received herewith check Aunt Margaret for $2.20 to your order in payment interest on Otter assessment settlement—

I trust father is recovering from effects of cold— Have about got rid of mine after a months annoyance—

I see W. D. & H. Co sent out annual reports but did not state profits—

I hope to be able to spend a day in Ashland before long

With kindest regards

Yours truly;

E. C. Means

Oct 24th 1906

Dear Bessie:

Herewith letter from Stockholders secretary dated 22nd

It looks as if all certificates were found and it is now a matter for you to decide whether you wish to go ahead and pay up the assessments—

We miss you all

Yours sincerely

E. C. Means

To Mrs. E. R. Fischer
20 E Eager St Balto.

October 24,1906

Mr. W. M. Ritter,

Columbus, Ohio.

Dear Sir:

I beg to acknowledge receipt of your letter of the 23d, which I shall forward to Mrs. F. C. Fischer, who has not returned to Baltimore.

Yours truly,

E. L. Means

October 25,1906

Mr. R. L. Parrish,

Covington, Va.

Dear Sir:

Herewith notice which was sent me by Mr. C. M. Crawford, Sec., Yellow Poplar Lumber Co., which he states is the first notice he has seen.

Yours truly

E. L. Means

October 25,1906

Mr. C. M. Crawford, Sec.,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

Dear Sir:

I have your letter of the 24th with enclosed notice in connection with the Hensley suit. I have sent the notice to Mrs. Fischers Attorney, Mr. R. L. Parrish, Covington, Va.

I shall prepare a statement showing the items of the inventory of the Fischer estate. Please keep in mind the explanation relative to Y.P. L. Co's. stock.

I regret to learn of the death of Mr. Isaacsen's father in law.

I will forward your letter to Mrs. Fischer together with your letter from Clifton Forge, and my reply, so that she may have the full correspondence.

Yours truly,

E. C. Means

Oct 26 1906

Dear Will

Herewith check in your favor for four hundred and blank dollars. Please fill in necessary amount to cover interest and oblige.

This in payment assessment on Central Ave Street paving — Aunt Margaret —

Pig iron is very high with little for sale before 1907

Yours truly:

E. C. Means

October 26, 1906

Mr. C. M. Crawford,

Coal Grove, Ohio.

Dear Sir:

Herewith I hand you condensed statement of the inventory of the estate of Mr. F. C. Fischer, in connection with your request for same to be furnished the First National Bank, Chicago.

Yours truly,

E. C. Means

Nov 2nd 1907

Dear Bessie:

Herewith checks Central Trust & S. D Co in payment Low Moor Coupons due Nov 1st

Your own $270.
Hildreths 300.

I am usually not so liberal when I write a "bread & butter" letter but I enjoyed my visit with you so much that I wish to show my appreciation of your hospitality

With love

Affectionately:

E. C. Means

Nov 2nd 1906

Mr. Lazzam Daur Secty
Cent. Trust & Safe Dep Co
Cincinnati O

My dear Mr. Daur:

Your favor 1st with enclosed checks -

| | | |
|---|---|---|
| | Mrs. R. M. Bullard | 420- |
| | Mrs L. M. Maynard | 240- |
| | Mrs E. J. Seaton | 270. |
| | Mrs S. C. Ringo | 45. |
| | J. N. Means | 300- |
| | Harold Means | 30 - |
| Deposit Slips - | Margaret A. Means | 690 - |
| | E. C. Means | 270 - |

Covering 74 Hawthorn and 3 Ashland Steel Co Coupons
I am much obliged to you for the attention
Yours truly:
E. C. Means

P.S. Herewith memo given me at 1st Natl showing numbers Ashland Steel Co bonds called for payment May 1st 1907

November 2, 1906

Mr. Leon Isaacsen, Vice Prest.,

Coal Grove, Ohio.

Dear Sir:

I have your letter of the first, enclosing copy of letter to Mrs. Fischer, relative to the matter of Presidency of Y. P. L. Co..

I looked for you and Mr. Crawford in Cincinnati yesterday afternoon, thinking perhaps you might conclude to meet me there.

Please say to Mr. Crawford that I received copy of letter address to Mr. J. B. Morgan, relative to inventory of the estate of Mr. F. C. Fischer.

Yours truly,

E. L. Means

Nov 2nd 1906

Wagar & White

Newburgh

Gentlemen:

Please advance my bid on 50 shares Norfolk & Western to 93 and oblige

Yours truly,

E. L. Means

Nov 4th 1906

Dear Bessie:

Your letters 29th 31st & 3rd received. Yesterday I drove up to see Robt. Parish but he was not at home.

A letter from you to the First National Bk Chicago asking that your balance be transferred to the First Trust and Savings Bank, probably accompanied by a certified copy of your appointment as Administratrix, will be all that is required. The new account to be opened in your name as Administratrix. I do not believe the bank would transfer the balance without either a letter or check from you.

The assessments of the Development Co can be paid by Pearsons, Hamill & Co and charged to your account with them as Administratrix upon your request by letter. The amount paid will be chargeable to you individually by you as Administratrix so that Certificate of Stock issued should be in your name and not that of the Estate.

Probably the best way to proceed would be first to ask Pearsons, Hamill & Co to credit your account

#2

as administratrix with the balance on the F. C. F account, and to send you a statement.

You must be careful to keep in mind that there are some things you cannot do as Administratrix but which you can do individually from funds which it is perfectly proper for you to use and charge to yourself. In so doing the securities purchased should be taken in your name individually except when taken as guardian. The Development Bonds and the Tennessee C stock do not pay interest and therefore are not good investments for a guardian —

I shall talk with Mr. Parrish about the Hendersonville attorneys some time this week if I can see him. I shall be away Monday & Tuesday and probably two days later in week —

The salary matter can wait until we meet again. Relative to the presidency of the G. P. L. Co I met Mr. Isaacson on train Tuesday and talked a few minutes with him about it. I told him you would decide the matter after careful consideration. He said he would write to you — I return herewith his letter —

#3

I was pleased to learn that it could be arranged for both you & me to serve on the board of directors.

Tell your mother I thought she would wait for my return and that I miss her.

With love & all

Yours sincerely

E. C. Means

Nov 5th 1906

Garfield National Bank

New York

Gentlemen:

Enclosed check on the Com Exchange Bank to your order in favor of Miss Margaret A. Means for $1000.00 which please please to credit account

Yours truly

E. C. Means

Nov 7th 1906

Dear Bessie:

Your letter 5th received—
I shall send the check $1120.00 to the Covington National Bank for credit your account as administratrix. It will be convenient to have a balance there.

While the Pearson, Hammill balance is now bearing 3% interest, they will reduce the rate when money is cheaper in Newyork. I would advise paying the Mexican matters through Pearson Hammill & Co on account of Mr. Shearin's connection with the deal. The money on deposit there is not the same as in a good trust company and while it is probably without risk of loss there is a difference. Mr. Bisbee would not have hesitated to use the funds there regardless of interest. There may be some interest due on the $2800.00 assessment from you—

I may have to go to Richmond tonight— If not will try to see Mr Parrish tomorrow—

With love to all
Yours sincerely E. C. Means—

Nov 7th 1906

Dear Aunt Margaret:

Your letter 2nd received — Before leaving early Monday morning I sent check for $1.000 — to the Garfield Nat'l Bank to be credited to your account —

I shall make out the assessment list and forward it to Will Seaton to be handed the assessor I did not know that you had two dogs —

I have just returned from a drive to our new ore mine about 25 miles from here. Brought Ruby 5 turkeys —

The Baptist preacher, Mr. Davis, is with us this week while preaching nightly at the Hamilton Church

The Norfolk & Western RR is paying 5% dividends while earning 11% annually — I am considering the sale of some of your bonds (RR) and buying the N & W stock in place — Would you advise doing? The C & O 4½% bonds sell at 105 and the N & W stock at 95 —

Yours affectionately:

E. C. Means

Nov 11th 1906

Dear Bessie:

Yesterday I found Mr. Parrish at his office.

He will write for the bill for shoes.

We agreed that as he had not written to Dr. Davis it is better that you write to him for the doctor bills, receipted —

You may send Mr. Parrish a check for $100.00 and he will send to Smith & Schenk with letter explanatory of your wishes. Parrish thinks the amount should cover all services of Smith & Schenk to date. Use Covington check.

We agreed that you should, as widow, have a monthly allowance for one year — We thought the Clerk of Court would pass O.K. an allowance of $350 for yourself and $75 each for the children making a total of $500 per month. You can check against the Covington State Bank and deposit the check in the Baltimore bank thereby keeping separate the administrative account from your private account. Make check for $334.00 for September and $500.00 for October.

#2 E.R.F.

I shall send Parrish the receipted bills for funeral expenses and let him prepare a receipt and forward to you - You can then make check in your favor for amount and send receipt to me to be held with the other receipts.

We must watch not to overdraw the account at Covington.

I find that North Carolina 4% bonds are quoted in Richmond at a small premium.

This week I expect to go to Kayllow for two days. Next week our Stockholders & Directors meet.

Tell Sarah that Harriet Evelyn is going to join the Baptist Church.

With much love to all

Yours affectionately

E. C. Means

Tell Fred John, H.E. & I remeasured the walk and it is 34 more than one fifth of a mile around.

November 11,1906

Mr. Robt. L. Parrish,

Covington, Va.

Dear Sir:

Herewith I hand you receipts:

| | |
|---|---|
| N. E. Fisher | $18.00 |
| R. L. Taylor | 62.80 |
| Henry W. Jenkins Son's Co. | $453 |
| John Hopkins Hospital | 48.65 |

Please prepare proper paper and forward same to [illegible] to sign. This in connection with our conversation of Saturday.

Yours truly,

E. C. Means

November 14,1906

Mr. Robt. L. Parrish,

Covington, Va.

Dear Sir:

I have your letter of the 13th with receipts, which I shall forward to Mrs. Fisher.

Thanking you for your prompt attention.

Yours truly,

Gen. Manager.

November 17,1906

Mrs. E. R. Fischer,
20 E. Eager St.,
Baltimore, Md.

My dear Bessie:

Your letter of the 12th inst.

Will you kindly advise me as to the balance reported by the First National Bank of Chicago at the time the account was transferred to the First Trust & Savings Bank? I note that you have drawn check for Smith & Schenck for $100.00

Your letter of the 14th. I note that you have drawn check, your favor individually, $582.55, covering receipt forwarded you by Mr. R. L. Parrish.

Your letter of the 15th. I acknowledge receipt of check from the Chicago Lumber & Coal Co. $750.00. I will carry same to Covington for deposit, and will also endorse on the back of the notes "interest paid up to this time, including the above $750.00"

Relative to statement of the Hardwood department of Y. P. L. Co., I agree with Mr. Crawford that the department should be continued. I presume it will be profitable to manufacture hardwoods where trees are accessible to Tramways, that will be built in connection with the Dismal operation. To establish a trade now will later save delay in marketing the Hardwoods from Dismal.

I am going to Covington to-day to meet Mr. Lyman. Monday we go to Potts Creek. Our regular meeting will be held on Wednesday. It may be possible that I may go to Roanoke on the 24th. Governor Swanson has called a meeting in regard to Mineral and Timber Exhibit at the Jamestown Exposition. It might be well for you to consider whether you would like the Y. P. L Co. to make an exhibit of its products.

All are well here. With love to all.

Yours truly,

E. C. Means

Low Moor, Va. November 30,1906

Hotel Martha Washington,

29 & 30th Sts. & Madison Ave.

New York, N. Y.

Gentlemen:

Enclosed find check $ 80.10 payment for rooms,

for Miss Margaret A. Means, October 31st to November 28th.

Yours truly,

E. L. Means
Atty

Nov 22nd 1906

Dear Bessie:

Your letter 21st at hand.

I would not think of paying Dr. Davis the amount claimed by him for services. There was a similar incident in settling the estate of my cousin John W. Means and the matter was settled by allowing Dr. Thos R Young to sue. I shall talk this matter over with Mr. Parrish and then advise you what to do. As to the other bills send them to me, and I shall also take them to Mr Parrish as they might have some bearing on the Davis bill.

Interest for Dec from Subway Bonds will be sent you by the First Trust & Savings Bank.

Am pleased to learn that the logs came through the breaks of Sandy.

In talking with Mr. Lyman he said I ought to ask you not to sign any papers without submitting same to me. This in connection with Mexican matters and endorsements for G. P. L. Co particularly. We have had a pleasant meeting. Ruby feels very tired from her cares. With love to all. E. C. Means

November 24,1906

Mrs. E. R. Fischer,
20 E. Eager St.,
Baltimore, Md.

My dear Bessie:

I had a chance this morning for a short talk with Mr. Parrish. He believes that upon refusal to pay Dr. Davis' bill as rendered that Dr. Davis will try to attach any money on deposit in Chicago, or bonds on deposit there. Mr. Parrish advises that it is best that the bank be written to, and informed in a general way of the situation, and that the funds on deposit in the First Trust & Savings Bank be withdrawn, and deposited temporarily elsewhere, also that the bonds be removed to another place. These things should be done before writing Mr. Davis and refusing to pay the account as rendered.

Mr. Parrish was going away from home, and will not return before Tuesday. I shall arrange to see him again Tuesday or Wednesday. If we can fix matters so that Dr. Davis will have to go to North Carolina to collect his claims, if we cannot agree with him upon a reasonable settlement, the North Carolina Court will allow less than the Chicago Court. His account is so excessive that even if you wished to pay it the North Carolina Court would probably not approve settlement.

I shall hold the other bills until my next meeting with Mr. Parrish. Also Mexican papers—

Yours truly,

E. C. Means

November 27,1906

Mrs. E. B. Fischer,

20 E. Eager St., Baltimore, Md.

My dear Bessie:

Your letter of the 26th received, with enclosed letters from Coal Grove. I would advise that you loan to the Y. P. L. Co. $20,000.00 from funds now on deposit in Chicago, and check the balance, $3644.12 into the Covington Bank. In doing so it would be well for you to write a letter to the First Trust & Savings Bank, and state that this gives you an opportunity to make a loan at higher interest than the deposit is drawing, and that you have received from the Drs. in attendance on Mr. Fischer exhorbitant bills, which you have been advised not to pay until reduced to a reasonable amount. That you have also been advised that before making a definite refusal that you should withdraw from Chicago funds and securities liable to be attached.

You can then request the Trust Co. to collect the December interest on the Illinois bonds, and express the bonds to you in care of your Baltimore Bank.

I expect to see Mr. Parrish to-day, but write this letter to go by first mail, as Mr. Crawfors will probably want a prompt answer. You can send check for $20,000.00 to Mr. Crawford, asking him to sent you the Y. P. L. Co's. note, to you as administratrix, due in four months with interest at 6%. You can send check for the balance direct to the Covington Bank.

Yours truly,

E. C. Mears

December 1,1906

Mr. Robert L. Parrish,

Covington, Va.

Dear Sir:

Herewith I hand you letter relative to bill of Johnson & Corn, covering their fees in the Hensley case, to date. Mrs Fischer has written asking whether she shall pay the bill.

Mrs. Fischer wishes to know what has been done about the notice in the paper, to appear on or before December 15th. It appears to me that it would be well to ascertain whether the case can be compromised for a reasonable sum. The Yellow Poplar Lumber Co. is one of the parties defendant$ in the suit. I do not know sufficient of the case to express an opinion as to whether part of this bill should be paid by that Company. Will you kindly advise me?

Yours truly,

E. C. Means

December 1,1906

Mrs. E. R. Fischer,
20 E. Eager St.,
Baltimore, Md.

My dear Bessie:

I have your letter of the 30th enclosing bill from Johnson and Corn. I have referred the bill, together with Mr. Crawford's letter to Mr. Parrish for his consideration. It occurs to me that before paying the bill, it might be well to see whether a compromise can be effected, and the case closed.

Yesterday I had a talk with Mr. Parrish, and he wishes to be informed when you have transferred the funds in the First Trust & Savings Bank, and have had the bonds taken out of the state of Illinois, so that he may write to Dr. Davis.

He will hold all the Chicago bills until he has the above information.

I showed him letter from Shearson, Hammill & Co., and he could not express an opinion about the matter because he was not familiar with the details of the Mexican transaction. He wishes to have the Mexican papers. Please send all the Mexican agreements and papers to either Mr. Parrish or myself, and we will take the matter up together and endeavor to ascertain the liability there under of the Estate.

With kind regards.

Yours truly,

E. C. Mears

December 3,1906

Mrs. E. R. Fischer,
20 E. Eager St.,
Baltimore, Md.

My dear Bessie:

Enclosed find correspondence relative to ~~to~~ the Hensley suit. It is a case which had better be compromised. As I understand the basis of the suit Hensley will be entitled to a recovery of a certain amount, based upon payments by him and dividends proper to be credited upon his note, and possibly an additional amount.

Will you kindly let Mr. Parrsh and myself have the authority to make this settlement for you, and we will then arrange a conference with the other parites. Meantime I am writing to Mr. Crawford to ascertain what information he has been able to secure about the disposition of Hensley to settle the case.

Yours truly,

E. C. Means

December 3,1906

Mr. C. M. Crawford, Sec.,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

Dear Sir:

Mrs. Fischer has forwarded bill of Johnson & Corn, for $100.00, for services rendered Mr. F. C. Fischer in the Hensley suit. Before paying this bill it seems to me advisable that an effort be made to settle the suit, and avoid any additional payment of Attorney fees.

Will you kindly advise me as to the information you are able to secure as to the disposition of Hensley to settle, and for what amount.

Yours truly,

E. C. Means

December 3,1906

Mr. Robert L. Parrish,

Covington, Va.

Dear Sir:

I have your letter of the 1st relative to the Hensley suit. I agree with you that it is advisable to have a conference with the parties interested. Mr. C. M. Crawford, Sec. Yellow Poplar Lumber Co., had agreed to sound the Hensley parties for a compromise, but I have heard nothing from him. I shall write him to day relative to the matter.

I understand that Hensley made some payments in connection with the stock, and that he will be entitled to some recovery.

Yours truly,

E. C. Means

Dec 2nd 6

W. C. Richardson Esq Cashier
Ashland Nat'l Bank

Dear Sir:

Herewith for credit acct. Miss Margaret A Means check J. P. Morgan & Co $200.00

Kindly acknowledge

Yours truly: E. C. Means

E Rd.

Dec 5th 1906

Dear Bessie:

Your letter 4th received this morning. The Mexican papers did not come today so I telephoned Robt Parrish that I would come up tomorrow. We inventoried the Sherman Hammill account as $36.374.59 to which was added Interest Sept $150.39

Oct 188.87 339.26

36.713.85

As amount transferred to your account as Administratrix was $36.842.33 I presume there was added for interest to Nov 21st making total. 128.48

36.842.33

There was charged against this sum the amount due under call of the Guerrero Development Co of August 17th 1906 – F.C.F.'s share $ 2.100.00

And for F.C.F.'s part of Mr. Moylan's proportion of Development Stock 600.00

" " " Iron & Timber Co " 600.00 3.300.00

Which would leave a balance Nov 21st of $33.542.33

The payments of Mr. Moylan's proportion appear to be for credit on a note for $20.000 given by F.C.F. in pursuant to an agreement – Which is to be made clear

by referring to an Agreement of July 14th 1905 and an agreement of October 25th 1905—

Please write to Mr. Shearson for a memorandum of the note, its date, amount, the dates and amounts of the credits upon it.

Also ask Mr. Shearson for information as to any other obligations of Mr. Fischer's with which Mr. Shearson is acquainted—

As the call for the $1400. subscription to the Iron & Timber Co was made Sept 6th and I understood that you wish to pay it I can see no objection to your doing so— But I think it advisable to have stock certificate made out in your name individually, and not as Administratrix, so that it may be charged to your share of the Estate in final settlement.

All future payments should be made only after we have had Mr. Parrish's opinion as to the liability of the Estate under the several agreements and the note.

Yours sincerely
E. C. Means

Please advise me, when received, as to the numbers & date of the certificates and how made out. Also advise me as soon as you receive the Tunnel bonds— what is the date of the G.P.L.C. note?

December 7,1906

Mrs. E. R. Fischer,

20 E. Eager St.,

Baltimore, Md.

My dear Bessie:

I have your letter of the 6th with enclosed letters from Dr. Davis and Mr. Crawford.

Mr. Parrish has been waiting to hear that the Tunnel bonds have reached Baltimore before writing Dr. Davis. Mr. Parrish's plan is to return all receipts to the Drs. and advise them that they are excessive. He believes that he will be able to secure material reductions.

Relative to Mr. Crawford's inquiry as to the amount of additional stock, I had been under the impression that this matter was to lie over until the February meeting. It will be well for you to write him and ask how many shares he wishes to purchase. I do not have at hand a copy of the statement showing the financial condition of the Company, upon which to form an opinion as to the price you should ask him. Off hand. my idea would be to name him a price per share which would be in proportion to the present cash value of the assets of the Company,less its indebtedness,and without considering the possible earnings of the Company. That is to say. if the present assets, less the indebtedness, should show the stock to be worth $500 or $600 per share, to quote him that price. Even tho the earning value of the stock would be 20%

In order to Du$ the matter over until you come here for

# 2 Mrs. Fischer

Christmas you might write him first asking as to the number of shares which he would like to acquire, and upon receipt of this information then write him that you will talk the matter over with Mr. Parrish and Myself at the time you visit Low Moor.

Personally I favor the sale to Mr. Crawford, so as to increase his interest, and at the same time allow you to reduce the holding of the Estate.

I return herewith Mr. Crawford's letter, and am forwarding Dr. Davis' letter to Mr. Parris..

If you have not yet received the Tunnel bonds, I would suggest that you write again to the Trust Co. to forward them.

Yours truly,

December 7,1906

Mr. C. M. Crawford, Sec.,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

Dear Sir:

Your letter of the 5th inst. received.

I shall be pleased to hear from you promptly as soon as you have had the interview with Mr. Hensley. We are holding up the bill of Johnson & Corn until we attempt to compromise, so as to prevent further legal expenses.

Yours truly

Mr. Robt. L. Harrish,

Covington, Va.

Dear Sir:

Herewith I hand you of a portion of the letter received from Mr. C. M. Crawford, Sec. Yellow Poplar Lumber Co. His letter was dated the 5th inst.

Yours truly,

Gen. Manager.

P. S. - I am enclosing letter from Dr. Davis, under date of the 3rd, which Mrs. Fischer has forwarded me.

December 7,1906

Messrs. Moffat & White,

5 Nassau St.,

New York, N.Y.

Gentlemen:

Your letter of the 5th inst. received.

You may purchase the 50 shares of the N. & W. common stock at the market, not to exceed 93.

Yours truly,

Gen. Manager.

When you are out of these blanks, write and we will mail new supply free

Please do not write in this space 71

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**Newspaper Subscription Agency**
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| Everybodies | 1 | 50 | " | | " | " " " " |
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**The Ladies' Home Journal**
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TO ONE ADDRESS OR TO SEPARATE ADDRESSES

BOTH A **$3.00** Full Year

Lowmoor Va
Dec 8th 1906

Moffat & White
New York

Gentlemen:

Herewith check on Corn Exchange Bank for $4000.00 for credit my account.

Please purchase and [illegible] to my account 20 shares Am. Tel and Tel. Co. stock at the market not to exceed 138 — have certificate made in name of "Ruby R. Means Lowmoor Va

And oblige
Yours truly!
E. C. [illegible]

Ruby

Dec 10th 1906

Dear Bessie:

The Illinois Tunnel Co bonds bear 5% interest and the semi-annual amount of interest, on the $65000 held by the Estate, would be $1625.00 — Did you receive a check for it and deposit same at Covington?

Your balance at Covington is now large enough for you to commence paying the monthly allowance to yourself.

Mr. Crawford expects to get a proposition from Hensely in a few days which I hope will lead to a settlement —

We have a wet, "muggy" day, which is probably due to the cold weave South of us —

All keep well — Mr. Davis did not preach yesterday.

We have sold very little iron lately and I am of the opinion that top prices have been reached for the present season —

With love to all Yours affectionately

E. C. Means

December 13,1906

Messrs. Moffit & White,

5 Nassau St., New York, N. Y.

Gentlemen:

I have your letter of the 10th confirming purchase of the A. T. & T. Stock and the N. & W. Stock. I shall be pleased to have you forward, not later than the 22nd inst., the certificates for the above, together with any other certificates now held by you, for either Miss Margaret A. Means or the writer.

Yours truly,

E. G. Means

Gen. Manager.

December 15,1906

Mrs. E. R. Fischer,
Baltimore, Md.,

My dear Bessie:

I have your letter of the 14th enclosing check for $100.00 drawn in favor of Johnson & Corn, which I am sending to Mr. Parrish to do with as he thinks best. I called up his office this morn by telephone, and advised him that you had received the Tunnel bonds, and requested that he take up the matter with the Doctors immediately.

Relative to the letter from Shearson, Hammill & Co., under date of the 13th which you enclosed. I personally do not favor further payments on account of the Guerrero Development Co., now that you have made payments on all assessments due prior to Mr. Fischer's death. As I recall the conversation with Mr. Shearson he did not offer any encouragement that the stock of the Development Co. would have any future value. Mr. Isaacsen has always expressed himself to me as of the opinion that the future of the Mexican investment was doubtful. As I have read over the papers you sent me in connection with the Mexican matters I have been particularly struck with the difficulty in handling Mr. Moylan, and the difficulty of surveys and titles with which you are no doubt familiar. With a man like Mr. Long on the ground it may be that matters will be handled better, but I cannot help but expressing to you the opinion that no matter how large the profits of the Timber Co. may be, it is best that you make no further payments, except as legally obligated.

Relative to the note for $20,000, I found that one of the payments called for $10,000, and additional calls thereafter for $600.00 each, so I imagine the amount due upon the note is less than $10,000.00

If you agree with me as to this matter, I would suggest that you write Mr. Shearson about as follows:

"I have determined to make no further payments on account of the Guerrero Development Co. of on account of the Guerrero Timber & Iron Co., except those which the estate of Mr. Fischer is legally bound to make. I would, therefore, be pleased if you would furnish me with a list of such obligations, which in your opinion fall upon the estate, so that I may submit same to my legal advisor. I am administering the estate under the laws of South Carolina."

# 2 Mrs. Fischer.

" While I am desirous of carrying out all moral as well as legal obligations of Mr. Fischer, I feel that the changed conditions make this course unavoidable, and I trust you can appreciate my position"

Yours truly,

E. C. Means

December 15, 1906

Mr Robt. L. Parrish,

Covington, Va.

Dear Sir:

I hand you herewith check payable to Johnson and Corn, for $100.00 which Mr. Fischer has sent to me, with statement, " If you think best to pay it you may forward, and if not you may return it to me."

Yours truly,

E. C. Means

Dec 15th 6

W. C. Richardson Esq Cashier
Oakland Scott Bank

Dear Sir:

Herewith I hand you for credit account Miss Margaret A. Means checks

| | |
|---|---|
| United States Treasurer | $1000.00 |
| Delaware & Hudson Co | 297.50 |
| Columbus & Xenia RR | 100.00 |

Kindly acknowledge receipt and oblige

Yours truly:

E. C. Means

Low Moor, Va. December 15,1906

Martha Washington Hotel,
29th & 30th Sts. & Madison Ave.,
New York, N. Y.

Gentlemen:

Herewith enclosed find check for $80.10 in payment for room Miss Margaret A Means from November 28th to December 26th.

Yours truly,

E. C. Means

December 20.1906

Messrs. Moffatt & White,
5 Nassau St., New York, N. Y.

Gentlemen:

Your letter of the 17th received, with enclosed certificates as stated. I am enclosing herewith receipts covering same. Kindly hold the bonds,to which your postscrip refers, until further advised.

Yours truly,

Ed. E. Walker & Co
Covington Ky

Dec 22nd 6

Gentlemen:

Herewith check on Ashland national Bank to order of P. Adler & Sons as per your letter 20th inst. I note improvements made at 302 and 304 Main St and trust improvements will increase rents

Yours truly
E. C. Means

W. C. Richardson Esq
Cashier Ashland Nat'l Bank

Dec 22nd 6

Dear Sir:

Herewith for credit as below

Checks Ashland Iron & Mining Co

| | | |
|---|---|---|
| Manfred R. Means | $ 308.50 | |
| " " " | 1078.00 | 1386.50 |
| E. C. Means | 138.00 | |
| | 184.00 | 322.00 |

Yours truly
E. C. Means

Dec 27th 1906

C. M. Crawford Esq
Secty Yellow Poplar Lumber Co
Coal Grove Ohio

Dear Sir:

Herewith I hand you Certificate No 64 for 18 shares of the capital stock of the Yellow Poplar Lumber Co issued Sept 10th 1904 to F. C. Fischer Trustee—

I understand this is Treasury stock of the Y. P. L. Co I beg to suggest that you have the attorneys of the Company draw up a resolution appointing a new trustee or reducing the capital stock by like amount—

Kindly send me receipt and oblige—

Yours truly:

Elizabeth Ramsey Fischer

Dec 27 6

Robt L Parrish Esq
Covington Va

My dear Robt:

Herewith letters Drs. Crofton & Pynchon —

What would you think of tendering Dr Crofton $100 —?

There was a Nurse's bill for $10.(?) which also might be paid. Have you the bill? I do not remember it but Mrs. Fischer does — Perhaps she did not forward it to us —

Mrs. Fischer will return to Baltimore Sunday night 30th inst —

I leave for Kentucky Monday 31st —

Yours truly:

E. C. Means

January 5, 1907

Mr. Leon Isaacson, Vice President,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

Dear Sir:

I have your letter of the 4th inst. with enclosed statements of dividends, and statement of balance due Hensley, for which I thank you.

Yours truly,

E. C. Means

Messrs. Moffat & White,

5 Nassau St., New York, N. Y.

Gentlemen:

Please send me list of New York City Non-taxable Corporate Stock and bonds. I have Dursuaded Miss Margaret A. Means to sell her Government bonds, and to allow me to reinvest proceeds in securities Non-taxable in New York City.

Yours truly,

E. C. Means

January 7,1907

Mr. Gazzan Gano, Sec.,

Central Trust & Safe Deposit Co.,

115 E. Fourth St., Cincinnati, Ohio.

Dear Sir:

I beg to acknowledge receipt of your letter of the 2nd, with enclosed deposit tickets and checks as stated. I also wish to thank you for your kindness in the matter of collecting the coupons.

I was in Ashland last week and found every one pleased with prospects of 1907.

The Merchants Bank & Trust Co., Charles Russell, Cashier, which was organized in the spring of 1906, now has a deposit of over $500,000.00 and shows earnings of 1% per month.

With kind regards.

Yours truly,

E. C. Means

January 7,1907

Mr. Robt. L. Parrish,

Covington, Va.

Dear Sir:

In Ashland last week I met Mr. Hensley, but was unable to effect a compromise at $1,000.00. I have received additional information relative to the possible recovery under his suit, which I shall be pleased to go over with you at some convenient time. Meantime I think it advisable to forward the check to Johnson & Corm, as I do not see any prospects of immediate compromise of suits.

Yours truly,

E. C. Means

January 7,1907

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

Herewith I return memorandum of agreement enclosed in your letter of the 5th. The contract should be with the Ashland Fire Brick Co. and not with the majority interest, so far as it relates to your employment as General Manager of the Fire Brick Co., and a separate agreement made with majority interest to have you elected as General Manager ~~or~~ President.

I find in reading over the contracts which I made with the Yellow Poplar Lumber Co., and with The Low Moor Iron Co. that the greater portion of these are devoted to considerations of stock propositions, which were involved in each case, and that they are practically useless as a form from which to draw a contract in your case.

It would seem to me that you should arrange salaries of Haywood, Cartrell and Savage prior to the annual meeting. That they should each be fixed for one year, so that at the end of that time if you can see your way to reduce expenses the way will be open.

I herewith enclose two general forms, which I offer as a suggestion to you.

I sincerely trust you will reach an agreement, as I feel that it will be of benefit to the Fire Brick Co. to the Means & Russell Iron Co.., and to you individually to carry out the proposed arrangement.

Yours truly,

E. L. Means

January 1907

Memorandum of agreement this day made and entered into between the Ashland Fire Brick Co., a Corporation of Ashland, Boyd County Ky., and Wm B. Seaton, Ashland, Ky. In consideration of the mutual benefits to be derived, the Ashland Fire Brick Co. agrees to employ Wm. B. Seaton as its General Manager for the term of three years, from and after February 1st, 1907, at a salary of $4,000 per annum, payable in monthly installments, and Wm. B. Seaton agrees to act as General Manager of the Ashland Fire Brick Co. for the term and for the compensation aforesaid.

As a part of this agreement it is expressly understood that the said Seaton is to reside at Ashland, Ky., that he is to maintain his office in the present office building of the Ashland Fire Brick Co., and that he shall be allowed to continue present positions with the Means & Russell Iron Co.., Kentucky Iron, Coal & Mfg. Co. and Park City Telephone Co., all of Ashland, Ky., and his Directorships in the various other Companies with which he is now connected.

The said Seaton is to employ without expense to the Ashland Fire Brick Co. sufficient clerical force and assistants to attend to the details of the business connected with the Means & Russell Iron Co., Kentucky Iron Coal & Mfg. Co., and Park City Telephone Co. It being the intent of this agreement that during the term of the three years as aforesaid the principal occupation of the said Seaton shall be that af General Manager of the Ashland Fire Brick Co., and that the other positions herein referred to shall be secondary thereto.

In witness whereof this agreement has been executed at Ashland, Ky. this day of 1907 by Secretary of the Ashland Fire Brick Co. as duly authorized by said Fire Brick Co. and by Wm. M. Seaton

Mr. W. B. Seaton

Ashlanda Ky. January 1907

Dear Sir:

We the undersigned, holding and owning the majority of shares of the Capital stock of the Ashland Fire Brick Co. Corporation of Ashland, Boyd, Co. Ky., do hereby agree to vote our shares of the stock in favor of employing you as General Manager of the Ashland Fire Brick Co. for a term of three years, at a salary of $4,000.00 per annum. The said agreement to provide that you may retain your present positions with the Means & Russell Iron Co.. Kenducky Iron Coal & Mfg. Co. and the Park City Telephone Co., and that you may retain your present position as Director in the various other Companies with which you are now connected. It being understood that you are to employ, without expense to the Fire Brick Co., sufficient clerical force and assistants to relieve you of details so as to insure no call upon your time that will prevent you giving the affairs of the Fire Brick Co. that general management which this agreement contemplates.

We further agree to have you elected President of the Ashland Fire Brick Co. during the period of your employment as Gen. Manager, or for such a part of said period as we may have a majority of the shares of the said Company, and further we agree to elect a majority of the Board of Directors as nominated by you, you being one of the said majority

# 2 W. B. Seaton.

This agreement, however, is not to prevent any of the subscribers hereto from selling his or her stock in the said Ashland Fire Brick Co. after the meeting of the Stockholders to be held January 21st. 1907

Yours truly,

January 7,1906

Mrs. E. R. Fischer,
20 E. Eager St.,
Baltimore, Md.

My dear Bessie:

Your letter of the 4th received.

Relative to Crawford stock. I talked with Mr. Isaacson at Ashland about this, and he stated that he would be willing to buy or sell individually on basis of 150 per share for the former capitalization which would now be at the rate of $750 per share. I went over with him the cash value of the present assets of the Company, and with the profits of 1906 the value appears to be in excess of $800 per share. Accordingly I asked him to approach Mr Crawford on the basis of $800 per share. The next day I met Mr. Isaacson and he advised that Mr. Crawford thought the basis of $800 per share too high, but Crawford made no proposition. According to the estimate of Mr. Crawford, as to the values which will be realized from the Russell Fork property, amount to be realized from final liquidation through the manufacture of standing timber, during the next 10 years, I estimate to be $1700 per share, so that a valuation of $750 or $800 per share is not in excess.

I asked Mr. Isaacsen to ascertain whether Mr. Crawford would allow the dividends from his present holdings as well as any new stock which he might purchase to be applied to liquidate the note which he would give for the purchase of new stock. To this Mr Crawford replied; that he would not wish to apply more than the dividends accruing under the proposed purchase of additional stock.

Mr. Isaacsen thought Mr. Crawford declined the proposition with the idea that he wished to get the best trade possible. I believe if you will hold for $800 per share you might induce him later to apply dividends upon his entire holdings by reducing price to $750 per share. I would consider it an advantage to you to have dividends from his entire holdings applied upon the purchase of new stock

Relative to the Millard note, I can see no objection to renewing it for another year.

I have not been able to find memorandum from Schearson Hamill & Co. relative to note ~~paid~~ drawn by Mr. Fischer. I would be pleased if you would write again asking for copy of the note, with statement as to the payments which have been made upon it.

I note that you have paid, from the Covington Bank, $82.50 to L. N. Davis, and $10 to Lillian M. Crumney's nurse.

Mr. Fischer # 2 .

Relative to the Hensley suit, I met Mr. Isaacsen & Mr. Hensley in Ashland, and talked over the matter of a compromise. Mr. Hensley did not want to make a proposition, fearing it would affect the trial of the suit. He finally made a proposition which I understood to be $2,000, but which Mr. Isaacson understood to be $3,000. This I declined. We went to Hagger & Stewart's office, where I found the papers in connection with the suit, after reading same over I told Mr. Hensley I would recommend a compromise on the basis of $1,000. This he declined and went away without further negotiations. I have had Mr. Isaacson to send me full statement relative to the Hensley contract, and as soon as I have time will try to figure out what is due him under the agreement. I talked with Mr. John F. Hagger about the case, and found that his ideas agreed with my own.

Relative to the Russell loan I talked with Mr. Isaacsen and Mr. Wm. Richardson about this, as Mr. Fischer had told them both about the loan, and they agreed with me that it would be well to reduce the amount, and it would be better to seek an investment with less danger of complication even at the sacrifice of a higher rate of interest.

Mr. Isaacsen asked whether you would like to take up a loan at one of the Banks at Ironton by the Gallie Field with the Y. P. L. Co. shares as security. I told him that you did not wish to do that, and that you did not wish to increase your holdings of stock or to advance funds except to the Company direct, and then only when necessary.

We had a very pleasant visit at Ashland.
With kind regards.

Yours truly,

E. C. Means

January 8,1907

Mr. Charles Russell, Cashier,
Merchants Bank & Trust Co.,
Ashland, Ky.

My dear Charles:

Upon my return from Ashland I find your certificate of deposit covering dividend No. 1. I am pleased to congratulate you upon the successful start you have made with your new venture.

I return herewith certificate of deposit, kindly send me shall check book.

With kind regards.

Yours truly,

E. B. Means

January 8,1907

Ashland Independent Publishing Co.,
Ashland, Ky.

Gentlemen:

Herewith find check for $3.00 covering subscription 6/10/'06 to 3/10/'07, according to your statement of the 6th inst.

Yours truly,

E. B. Means

**WEISS**
**COUNTER-CURRENT CONDENSER**

We are sole licensees in the United States for the manufacture and sale of this Condenser, and will gladly send particulars to anyone interested.

We guarantee any desired vacuum, using less cooling water and of higher temperature than other apparatus.

All contracts made upon positive statements as to relative volume of steam and water.

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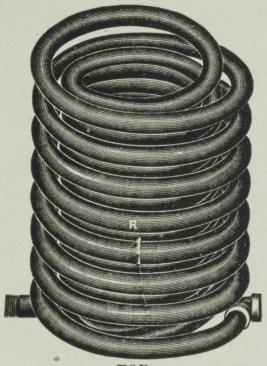

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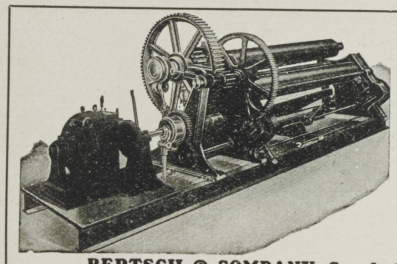

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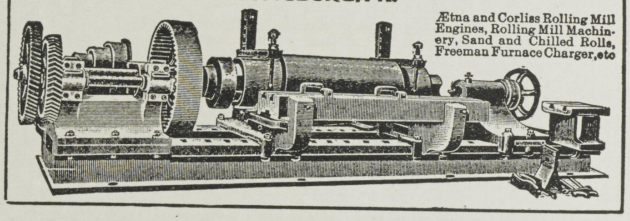
This cut shows a back view of our 14' Bending Roll for 1" plates. All of our Rolls, whether for hand or power drive, are built with our Patented Opening Device, by means of which one man can open and close them in a few seconds. We guarantee it to be the most convenient and quickest operating roll on the market for a general line of work. We build a complete line of Shears, Punches and Bending Rolls, all sizes, for either hand or power drive.

*Write for Catalog "D"*

**BERTSCH & COMPANY, Cambridge City, Ind.** 23

**The George A. Hogg Iron & Steel Foundry Co.**
PITTSBURG, PA.



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— DELTA METAL —
CASTINGS, STAMPINGS AND FORGINGS
ORIGINAL AND SOLE MAKERS IN THE U. S.

January 8,1907

The Ironton Register,

Ironton, Ohio.

Gentlemen:

Enclosed find check r $2.00 for payment 2 years renewal subscription to the "Register"n account of Miss Margaret A. Means Ashland, Ky. Her present subription expires the 10th inst.

Yos truly

E. C. Means

January 8,1907

Mr. E. C. Jones, Manager of Store,

Ashland Iron & Mining Co.,

Ashland, Ky.

Dear Sir:

Herewith I enclose check for $300.00 payment of the account against Miss Margaret A Means for supplies furnished the Lampton falily during 1906. I believe she wishes to continue this account, during 1907, I have heard nothing to the contrary.

Yours truly

**WEISS**
**COUNTER-CURRENT CONDENSER**

We are sole licensees in the United States for the manufacture and sale of this Condenser, and will gladly send particulars to anyone interested.

We guarantee any desired vacuum, using less cooling water and of higher temperature than other apparatus.

All contracts made upon positive statements as to relative volume of steam and water.

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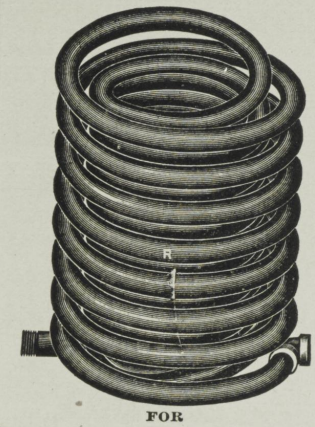

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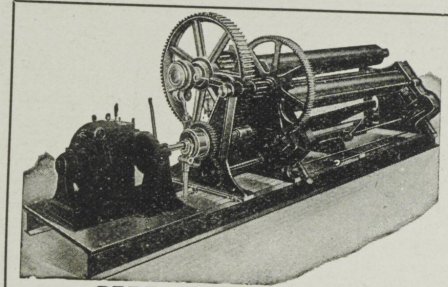

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*Write for Catalog "D"*

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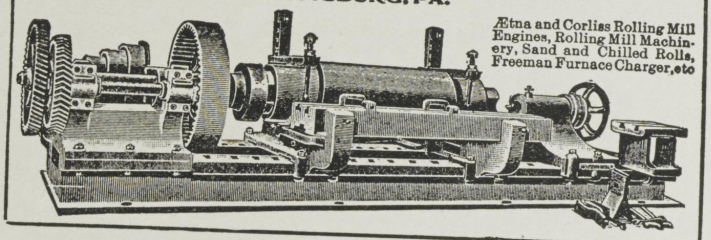
PITTSBURG, PA.



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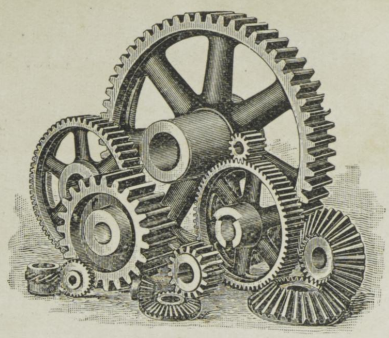

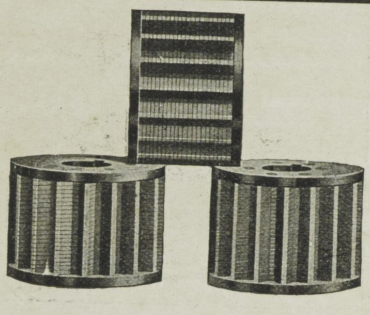

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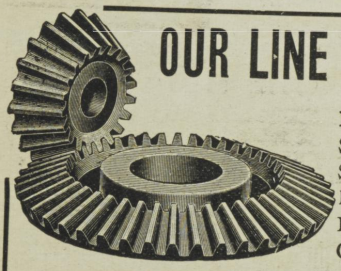

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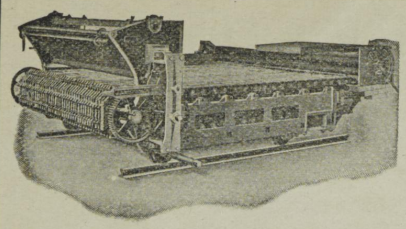

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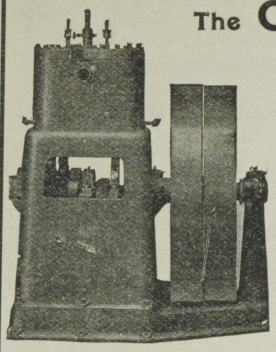

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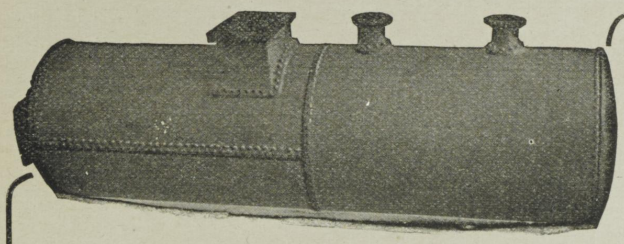

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*Contracting Engineers*

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Ferguson Block, Pittsburg, Pa.

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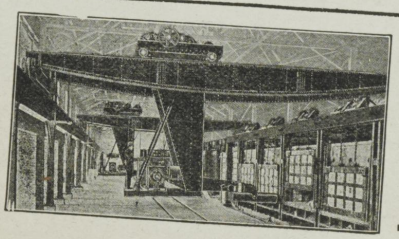

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Loose Item

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

Herewith I hand you Agreements signed by Savage, and Gartrell to which I have added my own signature, and that as Attorney in fact for Aunt Margaret. I think it would be well for you to get Frank Savage to join, or in any event sound Ethelbert as to Frank's disposition.

I am leaving for our coal mines this morning, and do not have time to write at length. I doubt its being convenient for me to be in Ashland on the 21st. I expect to be in Ashland again about the 4th of February to attend the annual meeting of the Yellow Poplar Lumber Co..

I presume our letters of the 7th crossed in the mail.

Yours truly,

Mrs. E. R. Fischer,

20 E. Eager St., Baltimore, Md.

My dear Bessie:

I have your letter of the 8th.

I am leaving this morning for Kay Moor, and upon my return will take up the matter of Mr Russell's note. I shall probably not go to New York as early as I expected, and in order to save the expense of the trip there, as soon as we fix a date for the Kay Moor meeting, I shall write Mr. Russell.

I shall carry the Ritter letter with me to read on the train to-day.

Yours truly,

Low Moor Va
Jany 11th 1907

Moffat & White
New York:

Gentlemen:

I have asked Mr. W. C. Richardson Cashier Ashland Natl Bank to forward to you for credit account of Miss Margaret A. Means check for One hundred thousand ($100.000.00) Dollars. Kindly advise me as soon as you have received same and oblige

Yours truly:
E. C. Means Atty in fact
for Margaret A. Means

P.S. Please send me statement covering purchase in December 50 shares N & W. E. C. Means
20 " A. T. & T. Co Ruby R Means
both on my account
E. C. Means

Lowlloor Va Jany 11th 1907

Dear Aunt Margaret:

Your letter 8th inst duly received.

I have receipt from Ironton Register for 2 years subscription. Am waiting for report from the Covington Ky agent before closing books for year. Have paid Ash. Iron & Mining Co $300 x for Lampton account 1906 and authorized like credit for 1907 This in accordance with your wishes.

Moffat & White write that Newyork City bonds tax free can be bought, after allowing for premium to net 3.90% interest. That guaranteed stocks can be bought to net 4% interest and are free of tax.

I hope you can get away and rest. I am afraid you work too much keeping house while you have the grip. Please come over with Mrs. Ringo we will promise you a quiet time. and have trains stop for your convenience.

H. E. has her new dog "Dan"

With love Yours affectionately

E. C. Means

Jany 11th 7

W. C. Richardson Esq
Cashier Ashland National Bank
Ashland Ky

Dear Sir:

Herewith find check Miss Margaret A. Means for $100.000. to cover Newyork draft to Moffat & White.

Please send the draft direct to Moffat & White No 5 Nassau Street Newyork for her credit. Advising me of date of draft.

Yours truly:

E. C. Means Atty in fact
for Margaret A. Means

Jany 11th 7

W. C. Richardson Esq
Cashier Ashland National Bank
Ashland Ky

Dear Sir:

Herewith find check to cover Miss Margaret A. Means for $100.000. New York draft to Moffat & White -

Please send the draft direct to Moffat & White No. 5 Nassau Street New York for her credit - Advising me of date of draft.

Yours truly:
E. C. Means Atty in fact
for Margaret A. Means

January 11,1907

Mrs. E. R. Fischer,
20 E. Eager St.,
Baltimore, Md.

My dear Bessie:

I have your letter of the 9th, and return herewith the proxies, Chicago Subway Co. I can see no objection to you signing same, as it seems to be in favor of Mr. Wheeler the head of the Company.

I hope to meet Mr. Parrish to-day or tomorrow, and tell him about my interview with Mr. Hensley.

I do not quite understand why Mr. Ritter & Mr. Fischer would be called upon to pay Wallace's salary and expenses in Mexico, instead of same being paid by the Iron & Timber Co., especially when the Iron & Timber Co. appear to have paid Mr. Isaacsen's expenses. If you have no information on this point, and wish that I should write to Mr. Ritter for explanation, I shall take pleasure in doing so.

When I saw Mr. Isaacsen in Ashland, he informed me that Mr. Ritter had approached him, saying he would like to purchase a small interest in the Y. P. L. Co., or would consider the purchase of the controling interest. Mr. Isaacsen informed him that he would tell you about the matter when he next saw you. I do not believe this is a matter to be prest at present. You can wait until you see Mr. Isaacsen, and obtain his views as to

# 2 Mr. Fischer

what Mr. Ritter had in mind. I do not favor selling a small interest to a competitor like Mr. Ritter, altho an offer for your entire holding in the Y. P. L. Co. might prove attractive.

Yours truly,

E. C. Means

Low Moor, Va., January 11, 1907

Hotel Martha Washington,
29th & 30th Sts. & Madison Ave.,
New York, N. Y.

Gentlemen:

Enclosed find check, $80.10 in payment room for Miss Margaret A Means, December 26th to January 24th.

Yours truly,

January 11,1907

Mr. Charles Russell, Cashier,
Merchants Bank & Trust Co.,
Ashland, Ky.

Dear Sir:

Yours of the 9th with enclosed check book duly received.

I called at the bank to pay a social visit, but was told that you were not in. I did not have an opportunity to call the second time.

Relative to the Brick Co. affairs, I do not wish to accept credit for the present movement in changing management, as Mr. Gartrell came to me voluntarily with the proposal to try to secure the services of Mr. Seaton, and I trust you will encourage Mr. Gartrell to believe the change was brought about by and entirely due to his efforts. Of course, I shall assist Mr. Gartrell, as much as possible, to pursuade Mr. Seaton to accept the offer, and I trust that when you see Mr. Gartrell you will congratulate him on the sound business policy which he is now urging for the benefit of the Brick Co.

Yours truly,

E. C. Means

January 11,1907

Messrs. Edd E. Walker & Co.,

519 Madison Ave., Covington, Ky.

Gentlemen:

I have your letter of the 8th relative to fire damage to #300 Main St. I am pleased to note that same is covered by insurance.

I should be pleased to have at an early date your statement of account up to January 1st.

Yours truly,

January 14,1907

Mr. J. B. Russell,
c/o J. B. Russell & Co.,
40 Wall St., New York, N. Y.

Dear Sir:

Mrs. Fischer has requested me to write you that she would like to have the loan, due February 8th, reduced to $70,000.00.

Kindly advise if this will be satisfactory to you.

Yours truly,

E. L. Means

January 14,1907

Mr. S. S. Spalding,
Kissel Kinnicutt & Co.,
No. 1 Nassau St., New York, N. Y.

Dear Sam:

I have your letter of the 11th advising as to your change.

I wish you much success in your new field, and shall endeavor to get in to see you when I am next in New York.

With kind regards.

Yours truly,

E. L. Means

Lowlloor Va Janry 15th 1907

Moffat & White
No 5 Nassau St
Newyork:

Gentlemen:

Cashier Richardson of the Ashland Natl Bank, Ky, advises that he has forwarded $100.000- to you for credit account Miss Margaret A. Means

Please purchase for her account $50.000 par value Newyork City, 4% Bonds due 1956 Have same registered in her name so that interest will be paid by check-

Miss Means does not wish to purchase the guaranteed stocks-

She will take her new allotment of Newyork and Newjersey Telephone Stock $10.000- and I herewith enclose her subscription for same- Payment to be made Feb 1st for entire amount- Which please pay.

Yours truly:
E. C. Means Attyinfact
for Margaret A. Means

Low Moor Va Jany 15th 1907

Moffat & White
Newyork

Gentlemen:

Herewith I hand you Newyork & New Jersey Rights on Ten shares which please sell for my account.

I also hand you subscription for 30 shares in my name covering rights to subscribe on 90 shares

I will be obliged to you if you attend to payment of same for me.

Yours truly:
E. C. Means

Lawllwor Va
Janz 15th 1907

Dear Aunt Margaret:

I am today writing to Moffat & White to purchase for you Newyork City 4% bonds in the amount of Fifty thousand ($50.000) Dollars

I recite your wish that bonds be bought instead of preferred stocks — and shall be governed accordingly-

Would you like to increase the amount of C&O bonds Newyork Central, or any other bonds now held by you.

I shall purchase for you the Newyork & New Jersey Telephone Stock as we agreed in Ashland as it pays 7% and is a splendid investment —

We are having rain today but it is still too warm

Yours affectionately:

E. C. Mearns

Lawrenceville Va.
Janry 16th 1907

Moffat & White
New York

Gentlemen:

Herewith additional right to subscribe to New York & New Jersey Stock on ten shares - I did not cover yesterday all the rights belonging to the 110 shares owned by me - Please sell these ten also for me -

Herewith I hand you for credit our respective accounts checks New York & New Jersey Telephone Co

Margaret L. Means $750-
the writer 275

Kindly acknowledge receipt and oblige

Yours truly;
E. C. Means

January 17,1907

Mr. W. B. Seaton,

Ashalnd, Ky.

My dear Will:

You have the proxy of the undersigned conferring upon you the power to vote at all meetings of the stockholders of the Ashland Fire Brick Co., a full amount of stock held in our respective names. This letter is authority for you to appoint a substitute for any meeting hereafter, and particularly for the meeting of the stockholders called for the 21st of January, 1907, and we hereby radify and conform any action which you may take by virture of this authority, or any action which your substitute may take by virture of the authority which you may confer upon him, while acting as our proxy.

Yours truly,

January 17,1907

Mr. Charles Russell,

Ashland, ky.

My dear Charles:

I received a letter from Mr. F. M. Savage, which indicates that some opposition may develop from him, to Gartrell's plans concerning having Mr. W. B. Seaton elected General Manager of the Brick Co.. I have written Mr. Savage and asked him to confer with Etherbert and with you, and I trust you will take advantage of the occasion if he comes to you, and impress upon him the desirability of electing Mr. Seaton This you can do better than I can, because of my relationship to Mr. Seaton, and if you have an opportunity it would be well for you to impress upon Mr. Gartrell the importance of telling Mr. F. M. Savage frankly the serious situation which the Company is in, owing to the attitude of Hayward & Harlow.

I am sending to Mr. Seaton the power of appointing a substitute proxie, with the suggestion that if for any reason it is advisable that Mr. Seaton does not act as proxy on the 21st for me that he appoint you as substitute. If you and Mr. Seaton think it best to have a proxy direct to you from me, I will forward one upon request. My reason for prefering the substitute arrangement, is that I have filed with the Brick Co. a permanent proxy authorizing Mr. Seaton to represent my interest at all stock holders meetingsuntil the proxy is revoked

Yours truly,

E. L. Ware

Gen. Manager.

January 17 1907

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

I have your letter of the 15th enclosing form which I herewith return. You appear to have the matter in very good shape.

I shall not undertake to attend the meeting on the 21st. I shall write to Charlie Russell, and if it is advisable for him to vote instead of you, for Aunt Margaret and Myself, I would prefer he should do so, at the meeting on the 21st of January.

I have a letter from Frank Savage indicating that he considers the salary too high, and that he fails to comprehend the necessity for a change in management. I have written him at length in reply, and have asked him to talk with Ethelbert and Charlie Russell. I hope it will pursuade him to allow Ethelbert's plans to be carried into effect.

Yours truly,

January 17,1907

Mr. F. M. Savage,
c/o Hollow D. Savage,
Ashland, Ky.

Dear Sir:

Your letters of the 14th and 15th received. I note that you will be in Ashland from Friday until Monday, and have written you there.

I shall not attend the meeting of the Ashland Fire Brick Co. on the 21st.

When I was in Ashland the first of the month Ethelbert Gartrell proposed to me that an effort be made to secure the services of Mr. W. B. Seaton, to take charge of the Fire Brick Co. The idea struck me as being a good one, and I told Ethelbert I favored it, but that I doubted whether the Brick Co. would pay sufficient salary to induce Mr. Seaton to take the General Managership. At my suggestion Mr. Gartrell went to see Mrs. Savage and Mr. Hayward, before we talked with with Mr. Seaton. Mrs. Savage, I understood, favored Mr. Gartrell's plans, provided no greater salary was paid to Mr. Seaton than had been paid to Judge Savage. Gartrell and I afterwards talked with Mr. Seaton, and he offered to consider the position at a salary of $4,000.00 per annum. Gartrell was to see Mrs. Savage and ascertain whether she would be willing for the Company to pay Mr. Seaton the salary which he proposed. After leaving there I was informed that Mrs. Savage had consented to the

proposal, which was sent to me, and which I presume was also sent to you, which is in line with the arrangement which had been discussed by Cartrell and myself with Mr. Seaton.

To be frank I have been very apprehensive as to ultimate out come of the Fire Brick Co. The management which your Brother gave it had the promise of a profitable future, and I was prepared, so far as my interest was concerned, to back his management. Since his death there has been a constant friction, which I need not detail here, but which lead to Hayward's failure to take hold and be manager of the entire property. The only explanation for this seems to be a personal dislike for Harlow, and Hayward did not visit the Ashland plants as often as he should have, and he did not systemize the business as it should have been.

During the first 12 years of my investment in the Fire Brick Co. I received an average annual profit of 35%. Since the Judge's death profits have been very much less. I presume you are familiar with payments which have been made on account of Alabama venture, and the assumption of the Brick Co. of certain indorsements made by the Judge, At the time the Brick Co. assumed the responsibility for the indorsement. I took the position that the indorsements were made in good faith by the Judge in interest of the Brick Co., and that while the

#3 Mr. F. M. Savage.

Brick Co. might not have been legally responsible for any losses, and on the other hand the losses would have fallen to the Judge's estate, I felt that the Judge, thought he had acted in interest of the Brick Co., and that the Company should stand the losses. Payment of these losses prevented a distribution of profits. It is probable that if I had not stood for the above, the loss would have fallen upon his estate. I mention this to show there has been no unfriendliness on my part towards the Judge's interest in the Brick Co.

Now, as to the future of the Brick Co., I want to say frankly that I had rathr pay a good manager $5,000 a year, than to continue as at present.

When you are in Ashland I would suggest that you talk personally with Ethelbert and with Charlie Russell.

I am very glad that Ethelbert has shown the courage tb insist upon a change. Hayward is prevented by ill health from doing much which he would like to do, and in addition is prevented by temperament from taking active control of the Brick plants at Ashland. The good naturedness of all interested towards each other is largely responsible for there being no vigorous protest as to conditions which have existed since the Judge's death.

Personally I do not hesitate at the amount of salary, where it is so advisable to secure a change in management, as it appears to be with the Brick Co.

# 4 Mr. F. M. Savage.

I do not expect to secure the profits I did during the first 12 years, to which I have above referred to, but as you suggest I do feel that we should earn from 8 to 12% per annum.

Yours truly,

E. L. Means

Mrs. E. R. Fischer,

20 E. Eager St.,

Baltimore, Md.

January 21,1907

My dear Bessie:

I herewith hand you letter from Mr. J. B. Russell. After reading same I would be pleased to have you return it to me. I also hand you copy of my letter to Mr. Russell.

I have your letter of the 15th to which I have been unable to reply on account of being called down to the coal fields where we had a bad slide, which will stop one of our mines for several weeks.

I note the checks which you have given as follows:

January 9th Alfred C. Cofton for $100.00

" " D. Sours Co. 53.85

" 10th Dr. A. M. Ferguson 250.00

" 12th F. A. Hardy & Co. 35.50.

The resolutions past by both the Mexican Companies in regard to Mr. Fischer show the highest regards and respect for his memory The resolutions are quite in contrast with those past in regard to Mr. Morlan.

I heard that Robt. Parrish will return home this week, so I presume it will not be long before I can have a talk with him.

I have a letter this morning from Mr. Isaacsen, which I enclose to you. I trust there will not be a heavy loss on account of the flood at Coal Grove.

Yours truly,

January 21,1907

Messrs. Moffat & White,

5 Nassau St., New York, N. Y.

Gentlemen:

I have your letters of the 17th and 18th covering the sale of 20 shares New York and New Jersey Telephone Co's. rights.

I am pleased to note that the sale of same was made at 4 or a total of $80.00

Yours truly,

January 21,1907

Messrs. Moffat & White,

New York, N. Y.

Gentlemen:

Answering your letters of the 17th and 18th.

I note that you have purchased $50,000.00 New York City Bonds of 1956, that you have had same registered in the name of Miss Margaret A. Means.

I note your corrected memorandum giving total cost of same as $51,176.74 instead of the amount named in your letter of the 17th. I am pleased to note the lower cost.

Yours truly,

January 21,1907

Messrs. Ed. E. Walker & Co.,

519 Madison Ave., Covington, Ky.

Gentlemen:

I have your favor of the 15th enclosed statement, receipts and check for $11.59, covering your collections and expenditures as agent for the property of Miss Margaret A. Means. I trust the year 1907 will not bring the necessity for so large amount of repairs.

Yours truly,

January 21,1907

Mr. J. B. Russell,

46 Wall St., New York, N. Y.

Dear Sir:

I have your letter of the 17th, reply to which has been delayed on account of my absence, from home.

I think it will be satisfactory to Mrs. Fischer to send draft direct to her on February 8th, covering the $30,000, and the discount on the remaining $70,000.00. Her address is ; 20 E. Eager St., Baltimore, Md.

I shall be in New York about the middle of February, at which time will arrange to exchange the old note for a new one.

I shall advise Mrs. Fischer as to the new Company to which your letter refers.

Yours truly,

January 21,1907

Mr. W. C. Richardson, Cashier,

Ashland, Ky.

Dear Sir:

Herewith I hand you for credit account Miss Margaret A. Means check Ed. W. Walker & Co., for $11.59.

Yours truly,

January 21,1907

Mr. Leon Isaacsen, Vice President,

Coal Grove, Ohio.

Dear Sir:

I have your letter of the 19th.

I trust that your loss on account of high water will not be greater than your letter indicates. The heavy rains caused a slide at one of our coal mines, which will put it out of commission for three weeks.

Yours truly,

Jany 28th 1907

W. C. Richardson Esq
Cashier Ashland Natl Bank
Dear Sir:

Herewith for credit account

Margaret A. Means check Means & Russell Iron Co $960.00
E. C. M " Rocky Mtn Telephone 40.50

Please send me New York check on my account as per check herewith

I see Sam Spalding in New York and told him you might be interested in short time 5% notes of Southern Ry Co and Am Telephone & Telegraph Co which I would consider good investments for your bank -

Yours truly:
E. C. Means

Jany 28 1907

Dear Aunt Margaret:

Upon my return from New York I find your letter 25th with enclosed check Messrs T. Russell Sons Co Divid 8% — $960.00 also the notice as to personal tax assessment on $25000 by city of New York.

I am pleased to learn that Will Seaton has agreed to take charge of the Ashland Fire Brick Co.

We have about 4 inches of snow today and 12° F.

I am going to Ashland either Sunday or Monday next in connection with Mrs. Fischer's interest in the Yellow Poplar Lumber Co.

I met Mr. Lyman T. Sunn Spalding in New York but did not have time to go over to Lily's

Have been away so much lately that have not had time to finish your reports for past year. Have had trial balance for a week and hope to complete the statements of accounts this week

With love. Yours affectionately

E. C. Atkins

January 28,1907

Messrs. Moffat & White,

5 Nassau St., New York, N. Y.

Gentlemen:

Referring to writer's conversation with your Mr. Harold T. White on the 25th inst. relative to Low Moor bonds. From funds available February 1st, Mrs. Fischer will be pleased to purchase 30 Low Moor bonds at 95 flat. I understand this price is satisfactory to you.

As there will not be time to exchange letters with me, I beg to suggest that upon receipt of this you write Mrs. E. R. Fischer, 20 East Eager St., Baltimore, Md., to whom I shall send copy of this letter, advising her as to the amount necessary to complete the purchase. She will thereupon write to Shearson, Hammill & Co. to transfer to your firm funds sufficient to complete the purchase, and unless she writes to you to the contrary please hold the bonds for her, and I will later either forward them, or take them to her when I am next East.

Yours truly,

E. C. Means

January 28,1907

Mr. C. W. Crawford, Sec.,

Coal Grove Ohio.

Dear Sir:

I have written Messrs. Hager & Stewart to-day in connection with the Hensley Suit.

In my letter I suggested that he write you for calculation of interest upon the cash dividends, to February 4th,1907, so that the amount due Hensley may be determined either upon the theory that he was entitled to consider the stock dividend as such and not as cash, or that the stock at the time of dividend was worth $500.00., and that amount should have been applied in full upon his note.

Mrs. Fischer expects to arrive in Ashland on Sunday so as to meet you and Mr. Isaacson Monday in Ashland. I expect to arrive either Monday morning of Monday noon.

Yours truly,

E. C. Means

January 28,1907

Messrs. Hager & Stewart,
Ashland, Ky.,

Gentlemen:

Your letter of the 24th inst. received. On account of My absence from home have been unable to reply before.

I talked with Mrs Fischer on the 26th about the Hensley suit. She approved of my opinion as to the amount due Hensley, under our theory of the case( by this I mean the theory advanced at the time writer talked with Mr. Hager) and is willing to follow our advice.

Contract dated December 18th 1900

| | | |
|---|---|---|
| Credits - | On March 6, 1901 cash dividend | $125.00 |
| | " " " " stock dividend of | 5 shares |
| | July 8th, 1901 cash paid by Hensley | 200.00 |
| | On May 15,1902, cash dividend | 150.00 |

Hensley was discharged or resigned June 4th, 1903.

At sometime prior to July 22nd, 1903 the capital stock of the Company was reduced 80%, so that the stock dividend was reduced to one share. After the reduction of the capital stock, that is from July 22nd, 1903 to this date, there were paid 620% cash dividends, which would be equivalent to $620 upon one share.

Mr. Hensley's note was for $2500. I have not figured carefully the interest upon the partial payments, which should have been applied upon the note up to the time of his discharge, nor have I figured carefully the interest upon the dividends upon the one share of the stock subsequent to his discharge, but roughly estimating, I would say that one of the following would be the basis of settlement.

A. - If this note had been credited with stock dividend as being worth $500.00 the estimated amount owed Hensley would be about $870. on February 4th, 1907

B. - If the stock dividend had been credited at $750, the estimated amount owed would be $1209. on February 4th, 1907

C. - If the stock dividend had been credited as such, the estimated amount owed would be one share of the stock, and $885 on February 4th, 1907

# 2 Messrs. Hager & Stewart

If you will have Mr. Crawford compute the interest upon all cash dividends from the date of contract to date of discharge of Mr. Hensley, compute the interest upon $2500 from date of contract to date of discharge of Mr. Hensley, strike a balance, and to that add all of the dividends upon one share of stock, from July 22nd, 1903 to this date, together with interest upon these latter dividends, I believe this will give you the amount of cash due Mr. Hensley.

I have advised Mrs. Fischer that I can see no objection to surrendering one share of stock to Mr. Hensley. In fact it is better to do that than to undertake to determine the value of one share.

Mrs. Fischer will be in Ashland on the 4th and 5th of February, so if you have prepared necessary papers, and calculations, covering the proposition for settlement. I do not think there will be any difficulty in having her approve same. Meantime it might be well for Mr. Johnson to obtain from Mr. Miller the best proposition for settlement that Mr. Hensley will make. We can then determine whether it is within the amount that we believe the court will award, if the case is brought to trial.

Yours truly,

E. C. Means

Jamury 28,1907

Mr F. M. Savage,

Joliet, Ill.

Dear Sir:

Upon my return from New York this morning I find your letter of the 22nd.

I am pleased that you attended the meeting at Ashland of the Fire Brick Co., and with the changed management which resulted.

I agree with you if there can be additional stock sold at par, so as to make total capital $200,000.00 that it will be to the benefit of the Co.

I hope that the result of Mr. Seaton's taking an active part in the management will be that Harlow will be given an opportunity to develop in general business Matters, so that if in the future a change in management is made, we shall all feel that he is qualified to take charge. While I do not like to put my ideas too strongly to Mr Seaton, I shall suggest to him the advisability of putting Harlow in charge of some part of operating. This I think would be better for Harlow than continuing him in the sales department. As a rule it is easier to find a good salesman than a good manager.

Replying to your inquiry, as to my opinion of the advisability of getting two more men in the Directory, would state that I think this is also advisable, if you can find such men who are willing to give the matter their time and attention. My experience has been that as a rule only a few Directors are of much benefit to the management, so far as suggestions are concerned. As a rule the majority of Directors are content to attend the meetings when it suits their convenience, and simply to approve of such resolutions as are offered by the management. It was because I could not attend the meetings that I resigned as Director of the Brick Co., and asked Mr Seaton to take my place. While I lived in Ashland I attended all the meetings of the Brick Co., and supported the management as best I could.

Mr.
I am willing to share Seaton's responsibility in pushing Harlow forward in the operating of the plants, if he finds

-2-

that Harlow will render faithful service to the Company and to Mr. Seaton.

In this connection I beg to state that I have met Mr. Hayward's son, Claude, who is now connected with Walter-Wallingford & Co. of Cincinnati in connection with sales of pig iron, and altho I have seem but little of him, I have been favorably impresst, and I believe he would make a good additi on to the Company, if his services could be obtained. This would give the Brick Co. two young men, Harlow and Claude, and would meet with your suggestion that no business should rest upon the life and health of one or two individuals.

Yours truly,

January 28,1907

Messrs. Moffat & White,

New York, N. Y.

Gentlemen:

I have Mr. Harold T. White's letter of the 25th.

Ifind that I shall have to go to Kentucky next week at which time I shall talk with Miss Means relative to the purchase of additional bonds. The short term notes of the Southern Railway and of the American Telephone and Telegraph Co. may be of interest to her.

Yours truly,

Mrs. E. R. Fischer,

[illegible] Wager St.,

New York, N. Y.

My dear Bessie:

Herewith I hand your copies of letters written to-day, which I think are self explanatory.

I found all well at home. Ruby is going to Staunton to a reception of the D. A. R's tomorrow.

We are expecting Ryland Knight here this afternoon

Temperature 12° this morning.

With kind regards.

Yours truly,

E. C. Mears

January 28,1907

Mr. J. B. Russell,

40 Wall St., New York, N. Y.

Dear Sir:

Your letter of the 25th inst received.

I now expect to be in New York February 19th, at which time I can call at your office and arrange to return to you 30% of the collateral from Box there. Mrs. Fischer will write you a letter stating this will be done.

I talked with Mrs. Fischer on Saturday in Baltimore and found that she was not disposed to make investment in stocks at present, preferring bonds. She would, therefore, not be willing to take an interest in the Jackson Co.

Yours truly,

E. C. Mears

January 28,1907

Mr. W. B. Seaton,

Ashland, Ky.

Dear Will:

Your letter of the 22nd I find upon my return from New York. I am pleased to learn of the results of the recent meeting of the Brick Co. I take pleasure in signing the agreement as a stockholder. I think it better that you have Aunt Margaret sign individually.

I expect to be in Ashland either Sunday or Monday night and remain over Tuesday. Whether I arrive Sunday or Monday will depend upon a contemplated trip to our coal mines. I may go down there Saturday, and if so will arrive at Ashland Sunday afternoon. If, however, I go to the coal fields earlier in the week, and return here, I shall not leave for Ashland before Sunday night.

Aunt Margaret holds 138 shares.

Yours truly,

Low Moor, Va. January 29,1907

Hotel Martha Washington,

29th & 30th Sts. & Madison Ave.,

Gentlemen:

Enclosed find check, $80.10 in payment for room Miss Margaret A. Means from January 23rd to February 20th.

Yours truly,

E. L. Means

Low Moor, Va., January 30,190

Messrs. Moffat & White,

5 Nassau St.,

New York, N. Y.

Gentlemen:

Herewith I hand you for credit my account, check of the Ashland National Bank for $2,000.00.

Please acknowledge receipt and oblige,

Yours truly,

January 30,1907

Mrs. E. R. Fischer,

20 E. Eager St.,

Baltimore, Md.

Dear Bessie:

Herewith I hand you telegram received from Moffat and White, together with copy of my letter.

Upon advice from Moffat & White as to the amount due, which will be in the neighborhood of $28,875, you can mail letter to Shearson, Hammill & Co., requesting them to pay the amount to Moffat & White, at the same time writing Moffat & White that you have done so.

Yours truly,

January 30th1907

Messrs. Walter-Wallingford & Co.,

Cincinnati, Ohio.

Gentlemen:

We wired you to-day to accept the order of the Ohio Foundry Co., 250 tons 3 to 4% Silicon, shipment during last half at $21.00 furnace, and hereby confirm same. We understand this iron is to be shipt equally over the last half.

We trust you will let us have prompt orders for the 5 to 6% and the 6 to 7% Silicon on hand.

Yours truly,

Gen. Manager.

January 30,1907

Messrs. Moffat & White,

5 Nassau St.,

New York, N. Y.

Gentlemen:

Upon receipt of your telegram advising that you had sold 25 Low Moor 6% bonds to the Ashland Bank 94-3/4 and interest, I wired you that Mrs. Fischer will purchase 30 bonds on the basis of your telegram, upon advice from you as to the amount to be paid.

Yours truly,

January 30,1907

Mr. W. C. Richardson, Cashier,

Ashland, Ky.

Dear Sir:

I have your letter of the 29th enclosing your check on the National City Bank in my favor, $2000.00

Yours truly,

January 31,1907

Mr. Robt. L. Parrish,

Covington, Va.

Dear Sir:

I shall endeavor to talk with you over telephone to-day, but in the event I do not, would state I expect to go to Ashland at the end of this week. I wish you would send me the Hensley contract and certificate for five shares of the Y. P. L. CO's. stock.

Yours truly,

Feb 1st 1907

Dear Aunt Margaret:

Your letter 31st at hand
I am today sending to Garfield Natl Bank $2000.00
for credit your account as per your request.
I shall leave here Saturday morning for our
coal mine at Kaylloor and continue on to
Ashland Sunday on No 3.
We have rain & sleet today.
Yesterday Ruby & I called in Covington to see
Bert Parrish & his bride.
Tell Tom Adams our sales indicate less
buying and slightly lower prices for pig iron
for future delivery.
Thanking you for your kind invitation to
visit you which I shall gladly accept
Yours affectionately
E. C. Means

Law Moor, Va. February 1,1907

Garfield National Bank,

New York, N. Y.

Gentlemen:

Herewith I hand you for credit account of Miss Margaret A. Means, check on the Corn Exchange Bank, payable to your order, in the sum of $2,000.00

Kindly acknowledge receipt, and oblige,

Yours truly,

E. C. Means

XXX

February 1,1907

Messrs. Ed E. Walker & Co.,

519 Madison Ave, Covington, Ky.

Gentlemen:

I have your letter of the 30th relative to condition of property at Third & Main St., as result of the flood. I regret to learn of the damage done to the property. It seems that Miss Means will have to wait quite a while before she will get satisfactory results.

Yours truly

E. C. Means

Feburary 1,1907

Messrs. Moffat & White,

5 Nassau St., New York City.

Gentlemen:

In connection with your Mr. Harold White's explanation that the Low Moor Bondswould be offered at 94-3/4 and interest, net 6-1/2%, and my understanding that they were offered at 95 flat, beg to advise that I confused that conversation with one held with Mr. Frank Lyman, in which he stated he thought they would be offered at 95.

I have letter this morning from Mrs. Fischer, advising that she has written to you and Shearson, Hammill & Co., on the line of my previous letter relative to payment for the Bonds.

Yours truly,

E. C. Means

February 1,1907

Mrs. E. R. Fischer,

20 E. Eager St.,

Baltimore, Md.

My dear Bessie:

I have your letter of the 31st, and note the amount to be paid for Low Moor bonds, $28890.00, also beg to acknowledge receipt of the receipts from:

A. R. Johnson of

Johnson & Corn

F. A. Hardy & Co.

I expect to leave here Saturday morning for Kay Moor, and join you on No. 3 Sunday morning at either Fayette or Thurmond

With Kind regards.

Yours truly,

E. C. Mears

February 7, 1907

W. C. M. Crawford,
" Coal Grove Ohio.

Dear Sir:

I had expected to-day to have prepared the noted to cover the sale to you of the Y. P. L. Co's. stock, by Mrs. Fischer's Attorney, but find, however, that he is ill, and is to be taken to New York for an operation, so there will be some delay in having the notes prepared.

Mrs. Fischer stated that she considered the sale was anmade on the 5th inst., and that the notes should bear that date. As there is no probability of any immediate dividends, I presume there will be no objection on your part to waiting until the Attorney returns. My reason for preferring that the notes be drawn by this Attorney, is that he is familiar with the administration of the Fischer estate in North Carolina, and as one of the notes will be in favor of Mrs. Fischer, as guardian, I think it important that the form be acdceptable to probate court of North Carolina.

I got off the train last night at half past two, the thermometer at Zero.

Yours truly,

E. C. Dean

February 7,1907

Mrs. E. A. Fischer.
Baltimore, Md.,

Dear Bessie:

Herewith find copy of letter this day mailed to Mr. C. M. Crawford.

Upon my return this morning I find that Mr. Parrish is confined to his bed with a severe attact of tonsilitis following grip. He is to be taken to New York on Monday to have his tonsils cut out. I can see no objection to a delay in drawing the notes, and I think it important that he prepare the form of the note in your favor as guardian.

I shall get certificate of stock at Covington, and mail same to you, with letter as to how the number of shares are to be divided

All are well. The children are enjoying coasting. Ruby rather expected you to come to Low Moor with me.

With love for all.

Yours truly,

E. L. Veasey

Feby 7th 1907

Dear Aunt Margaret:

The temperature was Zero when I arrived home at 2°30' this morning - All are well and the children are having a great time exacting. The porter was old George and he gave me a lower berth so I had a comfortable trip and did not worry over the train being late -

I enclose Seventeen warrants of the Chicago & Northwestern Ry Co please sign on the back where I have indicated by + marks - and return to me. I shall arrange to sell the "scrip" warrant and to pay for the seven (7) shares of stock for you -

I wish to thank you for the very enjoyable visit at your home -

Tell Tom Adams we sold 150 tons of iron at $25.00 today

Yours affectionately:

E. C. Meserve

February 8,1907

Messrs. Kidder, Peabody & Co.,
115 Devonshire St.,
Boston, Mass.

Gentlemen:

Herewith I hand you check for $50.00 to apply on the subscription of Ruby R. Means to $1,000.00 American Telephone & Telegraph Company 4% Convertible Bonds, as per your letter of February 5th herewith returned.

I understand that final payment is to be made either before March 1st, or subject to accrued interest any time prior to March 28th. Kindly advise if this is correct.

Yours truly,

E. C. Means

February 8,1907

Central Trust & Safe Deposit Co.,
115 East 4th St.,
Cincinnati, Ohio.

Gentlemen:

Herewith I hand you pass book, which please balance and return to Mr. John Means, Ashland, Ky., and oblige,

Yours truly,

Marc

February 8,1907

Messrs. Ed E. Walker & Co.,
519 Madison Ave.,
Covington, Ky.

Gentlemen:

Herewith I return signed and acknowledged before Notary, as requested, proof of loss. Same having been forwarded by you February 7th.

Yours truly,

February 8,1907

Mr. C. W. Richardson, Cashier,

Ashland, Ky.

Dear Sir:

Herewith I hand you check Marietta, Ohio, $7.85 and Zanesville, Ohio $31.34, which please credit to my account.

I spoke to father about you going to Florida with us, and he seemed much pleased with the idea.

Yours truly,

February 8,1907

Mr. S. H. Putman,

Marietta, Ohio.

Dear Cousin Sam:

I beg to acknowledge receipt of your letter of the 6th inst. enclosing check for $7.85, being my proportion of $188.56 final dividend from the estate of Mr. C. C. Hildreth.

I herewith return receipt covering the above.

I am pleased to learn that you and your family are well. I have just returned from Ashland where I found Father in his usual health. While I cannot say he was well, he seemed to be in the best of spirits. I did not see Cousin Douglas.

With kind regards to all.

Yours truly,

February 8,1907

Mr. John C. Harris,

c/o Zanesville Woolen Mfg. Co.,

Zanesville, Ohio

Dear Sir:

I beg to acknowledge receipt of your check, as Executor of C. C. Hildreth, in my favor as legatee, in the sum of $31.34

I note this is the final settlement of the estate.

I wish to thank you for your careful attention in all matters in connection with the estate.

With kind regards.

Yours truly,

February 9,1907

Mrs. E. R. Fischer,

Baltimore, Md.

My dear Bessie:

Your letter of the 8th inst. received.

Mr. Russell evidently made a mistake in his letter. In reply you should call his attention to it. and state your understanding that 3/10 of the collateral is to be returned. I understand you are sending his check to Shearson, Hammill & Co. Is this correct?

Mr. Millard's note may be good without Mr. Fullerton's endorsement. I do not know as much about that as you do. I imagine from what you have told me of Mr. Millard that you are safe in accepting his statement that the collateral is sufficient without Mr. Fullerton's endorsement. I return herewith the old Note of Mr. Millard, which you should return to him. I will attach the collateral to the new Note.

Referring to the matter of interest on your open account at Covington National Bank, would state that I see no objection to having the interest credited first of January and first of July, and about the first of October, or about the time you wish to file your account with the clerk of Polk Co.

I note you have forwarded the three receipts which I made out for you, I note you have changed ~~the~~ one receipt, which I herewith return, as apparently you have made a mistake in addition. I think it best to make separate receipts to cover each check, especially as the dates are ~~three months~~ over 30 days apart.

Yours truly,

E. C. Means

Mrs. E. R. Fischer,

Baltimore, Md.

February 9,1907

My dear Bessie:

Herewith I hand you two receipts. The one for $9635.00 to be signed by you individually; the one for $19250. to be signed by you as guardian. The total of the above amounts is that paid by you for the Low Moor bonds. Viz. $28875.00.

I also hand you herewith certificate of stock No. 60 of the Y. P. L. Co. for 857-3/5 shares. I would suggest that you have new certificate made as follows:

205 shares Mrs. Elizabeth Ringo Fischer
60 " " " "
20 " " " "
530 Shares Mrs Elizabeth Ringo Fischer as Guardian
40 " " " " "
2-3/5 Shares Mrs. Elizabeth Ringo Fischer as Administratrix

To save mailing the new certificates the second time, you might ask Mr. Crawford to forward them to me direct. I think it best to divide the certificate as indicated so that the stock sold to Mr. Crawford can be either from your share, or partly from your share and partly from your children's share. The only reason I have for being in doubt about the matter is in connection with the reports which you will have to file as guardian,

Mrs. Fischer # 2

possibility of additional inheritance taxes when it is shown that stock has been sold to Mr. Crawford for more than its inventory value.

I have been unable to get in communication with Mr. Parrish, on account of his illness.

Yours truly

E. L. Means

Febuy 9th 1907

Dear Aunt Margaret:

Your letter & with warrants of Chicago & Northwestern Ry duly received — I regret to learn that M.B. Aston is still confined to house. I acknowledge his receipt for Book & Stock. Children are still enjoying the snow and are out all day and until late time coasting the Trains continue running late and we have trouble getting supplies for furnaces Ruby will go to Baltimore next week

Yours affectionately:

E. L. Means

Moffat & White
New York

Feby 9th 1907

Gentlemen:

Herewith I hand you Warrants in favor of Miss Margaret A. Means issued by Chicago & Northwestern Ry Co No A 2738 to subscribe for 7 shares which stock she wishes to purchase
No A 2738 Scrip to subscribe for $75, part of share, which fraction she wishes to sell.

I shall be obliged if you attend to both matters for her.

I acknowledge receipt of letter giving number of Registered 4% New York City bond.

At what price can Miss Means secure $10.000 Am Tel & Tel Co 4% Convertable Bonds now being offered? Prior to Mar 1st

Yours truly:

E. C. Means

February 13,1907

Messrs. Kidder Peabody & Co.,
Boston, Mass.

Gentlemen:

Replying to your letter of the 11th referring to payment of balance on $1,000.00 A. T. & T. Co's. bond for Ruby R. Means kindly make statement of the amount due March 1st, Prior to which time I shall you check to cover.

Yours truly,

February 16,1907

Mr. A. L. Nash,
c/o Dalton, Nash & Co.,
New York, N.Y.

Dear Sir:

Herewith I hand you check, indorsed to your order, on the Corn Exchange Bank, our No. 1859, in the sum of $600.00. I note that you have had the stock purchased from Mr. Condit transferred, and will forward my certificate at an early date.

I agree with you that the stock is good purchase at the price.

Yours truly,

February 18,1907

New Rockledge Hotel,

Rockledge, Fla.,

Gentlemen:

Will you please advise whether you can reserve, for Mrs. Means and myself the room with bath on the first floor, which we had last winter? We expect to arrive in Rockledge March 1st and remain two weeks.

If you are unable to let us have the room mentioned, can you let us have another room with bath?

Prompt reply will greatly oblige,

Yours truly,

February 18,1907

Mr. C. M. Crawford, Sec.,

Yellow Poplar Lumber Co.,

Coal Grove, Ohio.

Dear Sir:

I have your several favors of the 16th.

I beg to acknowledge receipt of price list for lumber, also for the certificate of stock covering 857-3/5 shares, divided as stated in your letter, certificates No. 74 to 79 inclusive.

I shall be pleased to learn when you get the saw mill to running at Whitewood.

I shall leave for New York tonight. I expect to stop off in Baltimore Friday as I return.

Yours truly,

February 18,1907

Mrs. E. R. Fischer,

Baltimore, Md.

My dear Bessie:

I received your letters of the 14th and 16th.

I shall make indorsement on the Chicago Lumber & Coal Co's. note as you request. I have received from the Y. P. L. Co. certificate of stock as follows:

Certificate No. 74, 205 Shares, in the name of Elizabeth Ringo Fischer
Certificate No. 75, 60 Shares, in the name of Elizabeth Ringo Fischer
Certificate No. 76, 20 Shares, in the name of Elizabeth Ringo Fischer
Certificate No. 77, 530 Shares, in the name of Elizabeth Ringo Fischer,
Guardian of S. E. & F. C. Fischer
Certificate No. 78 40 Shares, in the name of Elizabeth Ringo Fischer
Guardian of S. E. & F. C. Fischer.
Certificate No. 79 2-3/5 Shares, in the name of Elizabeth Ringo Fischer
Administratrix of Estate of F. C. Fischer Deceased

Total 857-3/5 Shares

Mr. Crawford writes that it will be satisfactory to him to wait until we can have the notesprepared by your Attorney, Mr. Parrish, it being understood that date of sale was February 5th.

Mr. Parrish is still confined to his room. He expects to go to New York this week! I saw him a few moments on Friday, but was busy with other matters, and did not have the opportunity to take up up the matter of the notes. I may be able to do so to-day, but of this I am not sure.

Yours truly,

E. C. Wearn

February 23,1907

Messrs. Ed D. Walker & Co.,

519 Madison Ave., Covington, Ky.

Gentlemen:

Upon my return from New York I find your letter of the 20th enclosing draft for $140.00, which I am forwarding to Miss Margaret A. Means, with request that she indorse same, and forward it to you.

I shall attach the receipt to the policy as you request.

Yours truly,

E. C. Wilson

Febry 23d 1907

Dear Aunt Margaret:

Your letter 18th I find upon my return from New York & Baltimore this morning- Found enclosed check of J. M. Adams for $27.900 cts which I note is in payment for your 124 shares of Norton Door Works stock at $225 cts per share. Which I consider a very satisfactory price for you to obtain although I am surprised that Tom bought it while you allowed him to note it as he wished, and he already owned so much. I presume he wishes absolute control in his own name.

I am not ready to state how it will be invested until I take time to think over it-

I bought for you in New York from Moffat & White
$3000 cts New York & New Jersey Telephone Bonds, 5% Bonds due 1920 paying 108½ & accrued interest
$8000 cts Metropolitan Telephone & Telegraph Bonds, 5% Bonds due 1918 paying 107¾ & accrued interest-
Both of the above are highest grade securities and net above 4% on cost price. Moffat & White will try & get $2000 cts of each kind for you- They will also try to exchange the C & O 4½ coupon bonds for registered

[illegible]

[illegible] of the Crank issue at a saving of 1% in cost.
Coupon bonds for some reason selling higher than registered
while for you I prefer the registered as most convenient
to hold and have interest paid by check.
I am much pleased to learn result of Dr. Eichberg's
examination and hope your lungs will continue
in sound condition always.
Ruby went to bed with the grip last Tuesday
and is not up yet. She had fever 102° for several
days and now feels very weak. We hope to start
South Monday 27th going via Richmond to St. Augustine & Rockledge.
The new governess came today and looks like a
cheerful bright young woman.
Tell Father Mr. Lyman's baby is a great success.
I ate dinner there with Mr. Winslow Monday night.
Did not have opportunity to see the Maynards.
Our children are well.

With love

Yours affectionately,

E. C. Mason

February 23,1907

Mrs. E. R. Fischer,

Baltimore, Md.

My dear Bessie:

Herewith I hand you statement of the Bell Telephone Co of Buffalo.

I find that our rights to subscribe cover 39 shares, or 3900.00. If you wish to purchase the stock please write me upon receipt of this letter, and I will forward assignment of rights, so that you can secure the stock. If you do not wish to purchase it, I shall purchase it for my Aunt, as I consider it a good investment.

Yours truly,

Feby 23 1907

Wm. C. Richardson Esq
Cashier Ashland Natl Bank
Ashland Kentucky

Dear William:

Herewith for credit account Miss Margaret A. Means check of J. M. Adams in her favor $27.900 00

Please send me payable to order of Moffat & Mitchell New York draft on her account for $25.000.00 as per check herewith —

I expect to leave here Wednesday morning for Richmond leaving there same night at 9 o'clock via Seaboard Air Line for Florida. Hope you have made up your mind to go with us

Yours truly,

E. C. Means

February 25,1907

Mr. P. A. Shares, Proprietor,
New Rockledge Hotel,
Rockledge, Fla.

Dear Sir:

I have your letter of the 22nd.

Mrs. Means and I expect to reach Rockledge on March 1st, I shall be pleased to have you reserve room and bath for occupancy that day.

Yours truly,

February 25,1907

City Ticket Agent,
Seaboard Air Line Ry.,
Richmond, Va.

Dear Sir:

On Saturday 23rd, I engaged at the City Passenger office Pennsylvania Ry. in Baltimore compartment "D" in car "F", leaving Richmond Wednesday night. the 27th 9:45 P. M. for St. Augustine Fla., I would be pleased if you would have this arrangement confirmed. I wish two St. Augustine tickets. one which I will take up in Richmond upon my arrival on the C. & O. Wednesday afternoon

Yours truly,

Feburary 25,1907

Mr. Geo. B. Moffat,

c/o Moffat & White.

5 Nassau St., New York City.

Dear Sir:

In connection with our conversation relative to slag for cement making, beg to state that our production at Low Moor is approximately 70,000 tons per annum, and at Covington 40,000 tons per annum. The production is practically uniform daily, or say at Low Moor 200 tons and at Covington 125 tons . We are at present selling our slag for 25 cents per net ton, f. o. b. Cars. The Railroad Co. furnishing necessary tracks, shovels and locomotives for loading the slag. I would be willing to recommend to our people that they enter into a contract for the sale of slag granulated at the same price, 25 cents per ton, 2000 lbs., provided the purchaser would install necessary pit and cranes for granulating and loading slag; the arrangement to cover a period of 5 or 10 years as may be agreed upon.

Further details to be formulated if the above statement proves of interest.

I shall leave on the 27th to be away for several weeks, meantime if you desire further information I would suggest that you take the matter up with Mr. Lyman, if my absence would cause delay to any plans you have in view in connection with the above.

Yours truly,

Gen. Manager.

February 25,1907

Mr. Leon Isaacsen, Vice President,
Yellow Poplar Lumber Co.,
Coal Grove Ohio.

Dear Sir:

Herewith I return certificate of stock No. 80 for 18 shares, issued in the name of C. M. Crawford. I note that you will have Mr. Crawford sign same as Sec., etc.

I am pleased to note that the number of shares indicate that Mr. Crawford succeeded in obtaining all of the stock which was held in the Treasury.

We leave here Wednesday 27th for Florida.

I met Mr. Axtell, Vice President of the C. & O, in New York last week. I learned from him that the C. & O. control the right of way for one mile above Elkhorn City, and that their rights of way above that point have been turned over to the Carter Syndicate. This would indicate that if the Railroad is to be build to the mouth of Grassy that it will be necessary to get in communication with Carter.

Yours truly,

February 25,1907

Messrs. Moffat & White,

New York, N. Y.

Gentlemen:

I beg to advise that I have delivered to Mrs. E. R. Fischer 30 Low Moor Bonds, numbers 421 to 430 inclusive, 6 to 25 inclusive, for which I receipted on the 21st inst.

Yours truly,

Messrs. Moffat & White,

5 Nassau St., New York, N. Y.

Gentlemen:

I have your letter of the 21st confirming my arrangement with Mr. Harold White. Your letter covers fully the arrangement as I understood it.

I talked with Mrs. E. R. Fischer, 20 East Eager St., Baltimore Md. relative to the Interborough short term notes, and I believe she would be interested in having sent to her information concerning same, and other short term notes, which could be obtained on the basis of 6% or better.

Yours truly,

February 25, 1907

Mr. W. B. Seaton,

Ashland, Ky.,

My dear Will:

I have your letter of the 20th which came during my absence in New York.

I have had one more letter from Mr. F. M. Savage. I am inclined to believe that he would like to make himself disagreeable enough to lead to someone buying him out of the Brick Co., either that or he is full of schemes which he does not digest thoroughly before advancing to others.

I regret to learn that Savage and Gartrell's interests are not in favor of preferred stock. I am still of the opinion it is an advisable move, on the part of the Co. to have preferred stock issued, so as to improve our financial condition, however I shall approve of whatever course you decide to follow.

Ruby & I expect to leave Wednesday for Florida.

With kind regards.

Yours truly,

February 26,1907

Mrs. E. R. Fischer,
20 E. Eager St.,
Baltimore, Md.

My dear Bessie:

At Covington yesterday I indorsed the interest upon the Chicago Lumber & Coal Co's. note. I also put into the Safety Deposit box the certificate of stock of the Y. P. L. Co. Mr. Parrish is still in New York.

I hand you herewith the subscription rights to the Bell Telephone Co. of Buffalo. New Issue of Stock, covering 39 shares. I do not believe the subscription rights in this case would sell for a premium, and it is possible, that if you wish more of the stock at par you could obtain it through Messrs. Moffat & White, who make a specialty of Telephone stocks. It was through that firm that I made my first purchase of Buffalo stock.

We have word from the New Rockledge Hotel that rooms will be reserved for us. We leave here to-morrow morning, and expect to arrive at Rockledge Friday morning.

Your Mother arrived safely, and without catching cold, Ruby was in bed several days last week with grippe, but is now going about as usual, although weak. I trust your cold did not grow worse.

With kindest regards.

Yours sincerely,

February 26,1907

Mr. F. M. Savage,
Steel Works Club,
Joliet, Ill.

Dear Sir:

Your letter of the 23rd received.

Those of us who were stockholders of the Brick Co. at the time the Ironton Plants were acquired received just prior thereto a stock dividend of 100%. While I have confidence in the Brick Company earning 7% dividends upon the actual cash capital put into the business, I would not advise any exchange or refunding which would place the stock received gratis upon a preferred or accumulative basis.

I would, however, be glad to see our present borrowing, which becomes due every three or four months, changed into preferred stock, which would become due only as the Company might see fit to call it for payment. I would also like to see the bonded indebtedness of the Company, which will become due sometime, changed into preferred stock, which would become due only as the Company saw fit that it should.

I feel that except as to advising the issue of $50,000.00 to $100,000.00 preferred stock, so as to provide for present borrowing, present indebtedness and for reasonable improvements and extentions in the near future, I would not recommend any additional issue of preferred stock.

I do not wish to increase my interest in the Company and I do not know of any present stockholder who would care to do so at par, nor do I know of any outsider who would buy the common stock at par.

I would prefer to judge in one year from this date the policies of Messrs. Seaton, Cartrell and Harlow Savage rather than at this time.

Yours truly,

February 26,1907

Mr. H. M. Watson, Pres't.
14 West Seneca St.,
Buffalo, N. Y.

Dear Sir:

I have assigned the right to subscribe, for the New Stock to be issued by the Bell Telephone Co., of Buffalo, to Mrs. E. R. Fischer, 20 East Eager St., Baltimore, Md. The above is her temporary address.

I think it possible that Mrs. Fischer might take additional stock, at par, if offered to her.

Yours truly,

February 26,1907

Messrs. Kidder,Peabody & Co.,
Boston, Mass.

Gentlemen:

Herewith I hand you check for $ 825.00, payable to your order, covering the balance due upon subscription, Mrs. Ruby R. Means, $1,000.00 American Telephone & Telegraph Co. 4% bonds, as per your statement of February 15th.

Please express the Bonds to writer, Low Moor, Alleghany County, Va.

Yours truly,

February 26,1907

Messrs Moffat & White,

New York, N. Y.

Gentlemen:

I have your letter of the 25th enclosing statement covering the purchase of $5,000.00 Metropolitan Telephone & Telegraph 5% Bonds, and $3,000.00 New York and New Jersey Telephone 5% Bonds for the account of Miss Margaret A. Means I note that you have debited her account with you in the sum of $12049,17. Thanking you for same.

Yours truly,

E. L. Means

February 26,1907

Moffatt & White,

5 Nassau St.,

New York, N. Y.

Gentlemen:

I have your telegram stating that you can possibly supply 5 Metripolitan Telephone 5's 1111 basis. In reply I telegraphed you to purchase same for for Miss Margaret A Means.

Yours truly,

E. L. Means

February 26,1907

Messrs. Moffat & White,
New York, N. Y.

Gentlemen:

I have your letter of the 25th enclosing notice of sale of $2,000.00 Metropolitan Telephone and Telegraph Co. first mortgage 5% bonds at 107-1/4. I am pleased to note that you secured same for Miss Means at a less price than those purchased last week. I shall tomorrow forward you check for $25,000.00, which I would be pleased to have you place to the credit of Miss Means. This came unexpectedly through a sale of stock made by her.

I shall leave tomorrow to be gone several weeks, and cannot at this time advise you as to the investment of it.

If you can secure 100 shares of the American Telephone and Telegraph stock at 125 I would be pleased to have you purchase same for her.

Yours truly,

Febru ry 27,1907

Moffat & White,

5 Nassau St., New York, N. Y.

Gentlemen:

Herewith I enclose check of Ashland National Bank on the Fourth National Bank, New York, in the sum of $25,000.00 payable to your order.

Please place this to the credit of Miss Margaret A. Means, and oblige,

Yours truly,

February 27,1907

Mr. W. C. Richardson, Cashier,

Ashland, Ky.

Dear Sir:

I have your letter of the 26th enclosing your check No. 1943, on the Fourth National Bank, New York, in the sum of $25,000.00, payable to the order of Messrs. Moffat & White This is in connection with my letter of the 23rd making request for same on account of Miss Margaret A. Means.

Yours truly,

Low Moor, Va. February 27,1907

Messrs. Kidder, Peabody & Co.,

Boston, Mass.

Gentlemen:

I find that the enclosed letter should have been sent you yesterday. Trusting the delay has caused no inconvenience.

Yours truly,

May 25th 1907

W. C. Richardson Esq
Cashier Ashland Stat Bank
Ashland Ky

Dear William:

Herewith checks Ashl. Iron & Mining Co
in favor Margaret A. Means $808.50
" " " 1078.00 1886.50
E. C. Mc 184.00
" 138.00 322.00
which please credit our respective accounts-

We arrived safely on time Friday night-
Please send me collateral note as agreed as
I wish to buy stock as I told you-
How much did you gain in weight on trip?
I added about 2 lbs only
With kindest regards
Yours truly:
E. C. Means

P.S. Ask Father about L & N.

March 26,1907

Mrs. E. R. Fischer,

20 E. Eager St., Baltimore, Md.

My dear Bessie:

Referring to the matter of Stockholders meeting of the Guerrero Development Company and the Guerrero Iron & Timber Company to be held at Bramwell, W. Va. April 8th, I think it would be useless to attend, as I presume nothing will be done but to elect the Directors, and that the matters to be voted upon will all be prepared in advance in New York, and there will be no Directors meeting held until later, and then probably in New York. Under the circumstances I think it best that you send your proxy to Mr. Ritter, asking him to represent you.

Yours truly,

E. A. Tate

March 26,1907

Messrs. Moffat & White,

No. 5 Nassau St.,

New York, N. Y

Gentlemen:

I expect to send you in a few days sufficient funds to cover the purchase of 200 shares Chesapeake & Ohio stock. If in the meantime that stock should be quoted at 35, and you are willing to purchase same for my account, and hold for a few days, until I can make remittance, I shall appreciate the favor.

Yours truly,

E. A. Tate

March 26,1907

Messrs. Moffat & White,

New York, N. Y.

Gentlemen:

Writer during his absence in Florida did not acknowledge receipt of your several favors received here after the 27th of February, covering the purchase of Metropolitan Telephone and Telegraph Company's bonds, New York and New Jersey Telephone bonds, American Telephone and Telegraph Company's stock, and notes of Washington Water Power Company.

I do not find memorandum covering the payment for the 7 shares of Chicago & Northwestern stock, although I have memorandum covering sale of rights attached to three shares, and the acknowledgement of receipt of the Chesapeake & Ohio 4-1/2% bond's interest.

Will you please let me have statement of account at the end of this month, so that I may be sure that my records agree with yours.

Please advise me as to the present price for the L. & N and A. C. L. notes.

Yours truly,

E. C. Mears

March 26,1907

Mrs. E. R. Fischer,

Baltimore, Md.

My dear Bessie:

Your letter of the 25th received.

In the purchase of L. & N. notes Moffat & White sent you check for $855.00. Where did you deposit that check? I am unable to make proper entry on the Administration books until I have this information.

Unless you think otherwise I believe you should hold the $10,000.00, Washington Water Power notes individually, and the $17,000 L. & N. notes as Guardian. This would give the longer term notes to the Guardian.

In arriving at distribution of the cost the $17,000.00 L. & N. notes would be chargable to the Guardian at $16461.66, and you would be charged with $9,811.77. The latter amount is not the same as that paid for the Washington Water Power notes, but is arrived at by assuming that in the beginning you bought $17,000.00 L. & N. notes as Guardian, and $10,000.00 L. & N. notes individually. You sold L. & N. notes with profit, and also received interest for a few days, and then purchased the Washington Water Power Company's notes.

In accordance with the above I am enclosing herewith three receipts for you to sign, one as Guardian and two individually.

Yours truly,

March 26,1907

Mr. Leon Isaacsen, Vice President,
Coal Grove, Ohio.

Dear Sir:

Your letter of the 22nd received.

I note in statement of receipts and disbursements for the month of February that the item charged to Dismal logging job, river expenses etc.applies to timber in the stream, and is distinct from Dismal saw mill job. The statement was sent in duplicate. Did you intend that I should forward one to Mrs. Fischer?

I received to-day copy of your letter to Mrs. Fischer, relative to prospective profits, and the general donditions of the Poplar Lumber Industry. I note that you would like to increase your holdings of the capital stock of the Y. P. L. Company. I presume I shall hear from Mrs. Fischer in a day or two relative to this.

I expect to-morrow to meet Mrs. Fischer's Attorney, and secure from him a draft of note for Mr. Crawford to sign in connection with Mrs. Fischer's sale of stock to him.

I am not yet prepared to name at date at which I can meet you to go to Grassy Creek, I hope to make this trip the latter part of next week. In Richmond Friday I talked with Mr. C. B. Wall, Real Estate Agent, Chesapeake & Ohio Railway Company, and received from him some additional information as to the location, and have the matter in shape so that if we wish to do anything with the Chesapeake & Ohio the matter can readily be taken up, with its officials.

Have you any additional information as to the Hensley suit?

I was much pleased to learn of the good fortune you had in escaping serious damage from the recent flood, and I hope you are equally as fortunate with Louisville lumber, although as yet I have seen no report as to that.

The New York people seem to be revising their views as to the value of Railroad property, at least the stock market reports indicate so.

With kind regards.

Yours truly,

March 26,1907

Mr. C. M. Crawford, Sec'y.,

Yellow Poplar Lumber Co.,

Coal Grove, Ohio.

Dear Sir:

Your letter of the 23rd, together with letter from Mr. Rapp duly received. I was much interested in the results from the flood, and am pleased to learn that your greatest damage seems to have been from stoppage, and that the lumber was not injured. I am also pleased to learn about the progress made at Whitewood. I trust that the mill there will soon be producing well maunfactured lumber.

We returned from Florida several days ago, but have been so occupied with other matters have not had an opportunity to write to to you earlier.

Tomorrow I hope to have draft of note prepared in connection with the sale of stock from the Fischer estate to yourself

Your shipments of lumber to March 21st were excellent.

Yours truly,

March 27th 1907

W. C. Richardson Esq
Cashier Ashland Natl Bank
Ashland Ky

My dear William:

Herewith I hand you my note for $5000.00 at 4 mos as per agreement please mail proceeds to me here

I have written W.B. Seaton to surrender certificates Ash. Iron & Mining Co for collateral—

Hope you get your L & N before market recovers from present slump—

Yours truly:

E. C. Means

Mafch 27,1907

Mrs . E. R. Fischer,
20 East Eager St., Baltimore, Md.

My dear Bessie:

Mr. Isaacsen has sent me copy of his letter to you relative to information conveyed to him through Mr. Ritter as to possibility of loss on account of the loan to Mr. Russell. I have written Mr. Isaacsen that I do not think there is any danger of loss, as I believe the reduced loan is amply secured by collateral. It is possible that the Slump in Subway stock accompanied by decline in Tunnel bonds and the Automatic Electric stock may have lead Shearson, Hammill and Company to belive that Russell was financially embarrassed. I have seen no recent quotations for any of these stocks except Subway, I do not know whether the other stocks have suffered equally with it.

Yours truly,

E. C. Meade

March 7,1907

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

I have arranged with Mr. Richardson for a loan, and have agreed with him to deposit my Ashland Iron and mining Company stock as collateral security. I would thank you if you would arrange to release my certificates held in pool. I presume the certificates have been indorsed by me, if not Mr. Richardson may send me a blank authority to transfer, which I can sign, and which can be attached to the certificates.

I trust the Brick business is in a prosperous condition. On account of the monetary situation in New York and abroad, I believe we should look carefully to the credit of all parties to whom we sell. If the present scramble for money in New York continues it may lead to a slow up in business.

With kind regards.

Yours truly,

E. C. Means

March 27,1907

Mrs. E. R. Fischer,

Baltimore, Ms.

My dear Bessie:

Herewith I hand you copy of notes which I am forwarding to Mr. Crawford. These notes were drawn by Mr. Parrish, and appear to be in good form. They cover the sale of 40 shares by the Guardian, and 20 shares by you of the Yellow Poplar Lumber Company stock. I also hand you two assignments, which please sign and return to me. These assignments are to be pinned to the certificates of stock and attached to the notes. I thought it best to arrange it in this way rather than send certificates to you to be indorsed, and then have the stock transferred on the books of the Company in the name of Mr. Crawford. The arrangement I proposed will leave the stock standing on the books of the Company as at present, so the dividends will be sure to be paid you, and you still retain the voting power.

In view of the fact that Mr. Isaacsen and Mr. Friend are about to open negotiations for the purchase of additional stock, I think it well for you to keep in mind any advantage which may accrue from having the voting power attached to the notes until the stock has been paid for in full.

I am sending Mr. Crawford the notes and a copy of the assignments, with request that if he approves of the form of the

Mrs. E. R. Fischer # 2

notes and has no objection to allowing the stock to remain in your name that he sign the notes and return same to me. I will upon receipt attach the assignments to the certificates and to the notes.

Trusting that the above meets with your approval.

Yours truly,

E. C. Mears

March 27,1907

Mr. Leon Isaacsen, Vice President,

Coal Grove, Ohio.

Dear Sir:

I have your letter of the 26th enclosing copy of notes covering sale of 18 shares of the Capital Stock of the Yellow Poplar Lumber Company, to Mr. C. M. Crawford; same seems to be in good form. I also note copy of your receipt for the collateral.

Yours truly,

E. C. Mears

March 27,1907

Mr. C. M. Crawford,
Coal Grove, Ohio.

Dear Sir:

Herewith I hand you two notes dated February 5th,1907 One in the sum of $30,000.00, payable to Mrs. Elizabeth Ringo Fischer, Guardian of Sarah Elizabeth and Frederick Carl Fischer, which cover the purchase of 40 shares of stock in the Yellow Poplar Lumber Company. The other in the sum of $15,000.00, payable to the order of Mrs. Elizabeth Ringo Fischer, covering the purchase of 20 shares of the stock in the Yellow Poplar Lumber Company, I also enclose herewith copy of two assignments which are being forwarded to Mrs. Fischer to sign and attach to the certificates of stock

I had not received Mr. Isaacsen's letter with copy of note covering the purchase by you from the Y. P. L. Company of the 18th shares of Treasury stock at the time the enclosed notes were prepared by by Mrs. Fischer's attorney. I do not think, however, the notes are essentially different. The only real difference in the transaction being that the voting power of the stock, sold you by Mrs. Fischer, still remains with her, as the stock will not be transferred on the books of the Company until the notes are paid. I do not think this should make any difference to you, as Mrs. Fischer still retains control of the majority of the Company stock.

I shall promptly send to Mrs. Fischer copies of the notes, and the originals of assignments to be attached to the certificates of stock.

I shall be obliged if you will return the notes to me after signing. I shall advise Mrs. Fischer of their receipt in due course.

Yours truly,

E. C. Means

March 27,1907

Mr. Leon Isaacsen, Vice President,

Coal Grove, Ohio.

Dear Sir:

I have copy of your letter of the 26th to Mrs. Fischer.

In February we secured payment of $30,000.00 on $100,000.00 loan. The remainder was not collected, but was reloaned for six months, with collateral security relatively increased. I do not believe Mrs. Fischer can lose much if anything,in case the drawer of the note should meet with misfortune.

I am pleased to note, however, the friendly interest shown by Mr. Ritter, and Mr. Fischers friends in New York.

I am sending to Mr. Crawford in another letter draft of notes prepared by Mrs. Fischers attorney, covering sale to him of 60 shares of stock.

Yours truly,

E, C, Means

Mar 29th 1907

W.C. Richardson Cashier
Oakland Bk
My dear William:

Yours 28th rec'd.
Found enclosed your check The Natl City Bk NY
$7893 33/100, proceeds my note, for which I
thank you
Glad to learn of your increase in weight
which shows trip was beneficial.
Probably be in Oakland next week
Yours truly:
E. C. Means

Mar 29th 1907

Moffat & White
New York
Gentlemen:

Herewith check The Oakland
Nat Bank on Natl City Bank $7893 33/100 which
I have endorsed to your order for my account.
Please enter my order for 100 shares Ches & Ohio
Ry Co stock at market not over 40 and
100 shares Sante not over 38.
Yours truly:
E. C. Means

Paid

March 29,1907

Moffat & White,

5 Nassau Street, New York, N.Y.

Buy hundred C and O under forty hundred under thirty eight sending check to-day.

E. C. Means.

March 30,1907

Mrs. E. R. Fischer,

20 E. Eager St.,

Baltimore, Md.

Dear Bessie:

I hand you herewith letter received from Mr. Crawford, together with copy of note executed by Mr. Crawford in favor of the Y. P L. Company, so that you may see the form of note which he is willing to sign.

There is practically no difference except the manner in which the certificates of stock are held, and it is to this difference he raises the objection. If the form which he proposes is acceptable to you I shall have send the certificates to you to be indorsed, and then send them to Coal Grove to be transferred to Mr. Crawford, he will thereupon indorse and return them to be attached as collateral to his note, and also give an order to be filed with the Y. P. L. Company instructing them that dividends on the stock be paid to you.

I presume that as a matter of right Mr. Crawford is entitled to have this, but for reasons stated in my other letter I preferred the other form.

I shall be glad to have you return the copy of the note herewith enclosed, so that I may have new note prepared, and sent to Mr. Crawford.

Yours truly,

E. C. Means

March 30,1907

Mr. C. M. Crawford, Sec'y.,
Coal Grove, Ohio.

Dear Sir:

Your letter of the 29th received. I am forwarding same to Mrs. Fischer together with copy of your note given in the purchase of the stock from the Lumber Company.

In the event Mrs. Fischer accepts the form of the note which you suggest, it will be necessary for you to give an order directing the Lumber Company to pay to her all dividends declared upon the 60 shares of stock.

I am writing Mr. Isaacsen in another letter that I shall be ready to go to Big Sandy, leaving Ashland next Friday morning.

Yours truly,

March 30,1907

Messrs. Moffat & White,

New York, N. Y.

Gentlemen:

I have your several favors of the 28th, and the enclosed statement of account of Miss Means through March 28th. for all this information I thank you.

I shall be pleased to have you purchase for her, $10,000.00 Atlantic Cost Line notes, at the quotation named in your letter. Relative to the 7 shares of common stock of the Chicago Northwestern Railway Company, I have no doubt but the Railway will allow you the extension of time, but if not I do not think it fair that you should purchase 7 shares at a loss of premium, as I consider you are acting only for the accommodation of Miss Means in the matter.

Yours truly,

E. C. Means

March 30,1907

Messrs. Ed E. Walker & Co.,

Covington, Ky.

Gentlemen:

I have your letter of March 27th and regret to learn that you wish to give up the collection of rents from the property at Third & Main Sts. Perhaps the worse is now over,and there will be no more floods for several years. It is rather unusual to have two floods in one year.

If your decision is final I would be pleased to accept your recommendation of Mr. Geo. W. Cree, and have you place the property in his hands.

Yours truly,

E L Weaver

March 30,1907

Mr. Leon Isaacsen, Vice President,
Coal Grove. Ohio.

Dear Sir:

I am planning to arrive in Ashland either Thursday afternoon on No. 3 or Friday morning on No. 1, so as to go with yuland Mr. Crawford to Grassy Creek on the morning train Friday, April 5th. I shall probably leave here Wednesday, stop at our coal operations in West Virginia for a day, in which event I shall arrive in Ashland Thursday afternoon. If I an prevented from leaving Wednesday I shall leave Thursday night on No. 1 and arrive in Ashland 4: A. M. Friday.

I am pleased to learn that you did not lose either logs or lumber at Louisville.

I have forwarded Mrs. Fischer one copy of the statement of receipts and disbursements of February.

Yours truly,

E. C. Evans

March 30,1907

Messrs. Moffat & White,

New York, N. Y.

Gentlemen:

On the 29th I mailed you check No. 113617 of the Ashland National Bank, Ashland, Ky. on the National City Bank New York, for $7,893.33, check dated March 28, 1907. As I did not indorse check payable to your order as I intended to do this letter will constitute authority to you to indorse same in ~~may~~ my name and collect on the National City Bank.

Yours truly

April 1st 1907

W. C. Richardson Esq
Cashier Ashland Nat'l Bank
Ashland Ky

Dear Williams:

Herewith I endorse for credit account
Miss Margaret M. Means checks
Cincinnati Street Ry Co $87.00
Old Colony RR Co 70.00 157.00

E. C. M.

Buffalo Telephone 207.50

Yours truly:
E. C. Means

April 1st 1907

Dear Bessie:

In connection with the purchase of the Bell Telephone of Buffalo stock did your purchase same with funds from the estate or your own funds? If from the estate upon which bank did you check and how is the certificate made out?

For what amounts and when have you checked on Covington Bank for allowance?

I think it best to get all receipts in hand covering expenditures of estates money. So when you come here please have check books or statements so that we can check up and see that we have full record of everything.

We had rain & snow all day Easter but all are well.

With love to all

Affectionately

E. C. Means

April 1,1907

Mrs. E. R. Fischer,

Baltimore, Md.

My dear Bessie:

I have your letter of the 30th ult., and regret to learn that you and Sarah Elizabeth have been ill. When you go to the Hot Springs, we shall be pleased to see you at Low Moor.

As no mention was made to Mr. Crawford as to retaining the voting power attached to the stock sold him, and as you have under your control, without his stock 2/3 of the total, I do not think it worth while to make any stand on that account in the sale to him, but if you should later sell to Mr. Isaacsen & Mr. Friend you can make that one of the conditions of the sale.

As I understand Mr. Isaacsen's proposal to purchase stock is based upon the conditions that the work is to be pushed at Russell Fork. As yet I have been unable to get any information as to whether the Carter people will build down Russell Fork or Levisa Fork. They are making surveys down both Forks of the river, and the impression is that Levisa Fork offers the cheaper construction ,so it may result in their being, at an early date, no railroad facilities for getting lumber and timber out of Russell Fork territory.

It occurs to me that you may have an inquiry from Mr. Fullerton relative to the extension of the note of the Chicago Lumber and Coal Company. I do not think it advisable to renew the note on the 6% basis. I would think it preferable to purchase notes as you have done in New York, or increase the rate of interest on the Fullerton note to 7 or 8%.

I note correspondence received from Mr. Ritter,and that he does not attach any value to the mining end of the Mexican Investment. I presume that this means that the stock of the Guerrero Development Company is worthless.

Yours truly,

E. L. Wilson

Dear Bessie: April 2nd 1907

Your letter 1st inst, with enclosures, rec'd. I do not find among papers any receipts for the G. P. L. Co. stock so herewith enclose same for you to sign.

I go to Covington today and will get the G. P. L. Co. note and return it to Coal Grove, putting the new one instead into the safe deposit box. I note the interest $400 has been sent to Covington bank for deposit.

The Sherman Hammill & Co. account shows that you paid for the Bell of Buffalo stock from funds there. In what name was the certificate made out?

Do you think the National Lumber Manufacturers Credit Corporation bonds have any value? If so would it not be best to let the G. P. L. Co. buy them from the estate?

Yours affectionately:

E. C. Means

April 2nd 1907

Central Trust & Safe Dep Co
Cincinnati O

Gentlemen:

Herewith I hand you for credit my account check Yellow Poplar Lumber Co on First Natl Chicago in sum of $100 00

Yours truly:

E. C. Means

April 2nd 1907

Yellow Poplar Lumber Co
Coal Grove O

Gentlemen:

I beg to acknowledge receipt yours 1st inst enclosing check for $100 x in payment March Salary for which I thank You

Yours truly:

E. C. Means

April 3,1907

Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

Gentlemen:

Herewith I return note of November 30th, 1906, in favor of Mrs. F. C. Fischer, Administratrix, $20,000.00 Said note having been paid by a renewal note, dated March 30th, 1907. Prior to the time when the renewal note becomes due I would be pleased if you would write to me concerning same, as I think it probable that Mrs. Fischer will wish to have the note made out to herself as Guardian.

Yours truly,

Low Moor, Va., April 3,1907

Hotel Martha Washington,
29th & 30th Sts & Madison Ave.,
New York, N. Y.

Gentlemen:

Enclosed find check for $80.10 , in payment for room for Miss Margaret A. Means, from March 20th to April 17th.

Yours truly,

April 3,1907

Mr. Leon Isaacsen, Vice President,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

Dear Sir:

Your letter of the 1st received.

The purchase of the Poplar timber and trees from Vansant Kitchen & Company seems to me to have been a good move on your part. While I understand the price was high, I have no doubt that even at a small profit the purchase was advisable, in order to get them out of Dismal Creek, and also prevent the trees and timber from falling into other hands.

I am leaving here this morning, and will be prepared to leave Ashland Friday morning as I have heretofore written.

Yours truly,

April 8,1907

Mrs. E. R. Fischer,
20 E. Eager St., Baltimore, Md.

My dear Bessie:

I shall send to you the certificates of stock covering sale of stock to Mr. Crawford. so that you can indorse same. Mr. Crawford will execute his notes on the same form as prepared by Hager & Stewart, and will also give an order upon the Company that dividends be sent to you until the notes are paid.

Mr. Isaacsen would wish to give the same kind of notes as Mr. Crawford. I told him I thought he ought to pay interest from the 5th of February. He thought, perhaps that he could get the stock for less, or at the same price as Mr. Crawford, with interest from a later date, of course this is a matter of trade, and if you wish to extend to him any greater favors than you did to Mr. Crawford you can do so by allowing him benefit of the interest from 5th of February until date of sale to him. Personally I do not think it necessary to grant the concession as you are entitled to either the earnings or the interest between the 5th of February and the present time, and I think if you state to Mr. Isaacsen that you wish it put upon the same basis as the sale to Mr. Crawford that he will acquiese.

Relative to the proposed sale to Mr. Friend, Mr. Isaacsen said he thought Mr. Friend should have 20 shares additional. I told Mr. Isaacsen I thought 10 sufficient. Yesterday Mr. Isaacsen called me up over telephone, and said he was anxious that Mr. Friend have more than 10 shares. and that he would be willing to take five shares less than he proposed, if you would let Mr. Friend have the 20 shares.

Mr. Isaacsen's letter to you indicates that he wishes to purchase 62 shares, and if 5 shares of that are to go to Mr. Friend, it would make the total sale to Messrs. Isaacsen & Friend 77 shares, and to Messrs. Isaacsen, Crawford and Friend a total of 137 shares. This would leave under your control 730-3/5 shares, less the one share which may go to Mr. Hensley, or say 60% of the Capital stock of the Company.

I shall be pleased to hear from you as to what your wishes are in the matter.

Yours truly,

Mrs. E. R. Fischer,
20 E. Eager St., Baltimore, Md.

April 8,1907

My dear Bessie

After looking over the situation at the mouth of Grassy Creek, I agree with Messrs. Isaacsen and Crawford, that it is not practical at present to bring out the Grassy timber by rail. In order to supply the Coal Grove Mill with Poplar timber it seems necessary to take out the Grassy Poplar timber by water as rapidly as possible. As it is the opinion of yourself and Messrs. Isaacsen & Crawford that it is advisable to have a continued production of Poplar lumber, in which opinion I agree. I can see no greater risk than has been taken regularly in supplying the mill with timber to proceed to get out the Grassy timber by water,

We made our visit only to the mouth of Grassy, and did not undertake to go into the timber or to look over the route for tram road down Grassy Creek. Mr. Isaacsen says he can build the tram road, and I am willing to accept his statement. Unless you have a contrary opinion I think we should write Mr. Isaacsen to make arrangements and proceed to get the Grassy Poplar out the coming season. The expenses would be too great to build a tram road from mouth of Grassy to Elkhorn City with the idea of shipping logs out by rail. That expense, with additional cost of transportation would more than offset the risk of taking the logs out by water.. I talked with Mr. Paris Preston, and Mr Grant Thornsbury, and the latter went over the ground with us . They both seem to think there will be no great difficulty in rafting the logs, unless there be an extraordinary high tide like last November.

We found a gentleman at Elkhorn City who wishes to buy the oak. We made him no proposition, but told him that we would consider any proposition that he would make. He said he would go over the timber and submit a proposition for the oak.

I asked Mr. Crawford whether he could meet the expenses of building the tram road and getting out the timber this year, in addition to making payments to the First National Bank, and he feels quite positive that there will be no difficulty in meeting the expenses of getting the Poplar timber out of Grassy this year, and at the same time making liberal payments to the First National Bank. Mr. Isaacsen said it would take about $120,000.00 to build the tram road and get out the Poplar timber by February -

Mr. Isaacsen is anxious that we give our decision as early as possible. I told him that I would recommend to you that he be allowed to do what he thought best, and that I believed you would favor it.

Yours truly,

April 8,1907

Messrs. Moffat & White,

5 Nassau St., New York, N. Y.

Gentlemen:

I have your favor of the 5th advising that you have exchanged, for account of Miss Means, Chesapeake & Ohio 4-1/2% Convtn bonds for like amount of Registered bonds, and that the exchange was affected with a consideration of $100.00 in her favor, for which exchange I beg to thank you.

I am pleased to note that Chicago Northwestern Railway Company has accepted the subscription for 7 shares of stock in that company, and that you have the certificates in hand covering same.

Yours truly,

E. L. Means

April 8,1907

Messrs. Moffat & White,

5 Nassau St.,

New York, N. Y.

Gentlemen:

I beg to acknowledge receipt of your favor of the 2nd inst., showing amount paid for $10,000.00 Atlantic Coast Line note, purchased for the account of Miss Means.

Yours truly,

E. L. Means

April 10,1907

Mrs. E. R. Fischer,
Baltimore, Md.

My dear Bessie:

I herewith return letter from Mr. W. Y. Fischer. It is a difficult letter to answer, and with some people it would have been a difficult letter to write. A reply should be so worded that it will not call for a reply from him. I cannot see that you are under any obligations to him, and he must realize that you cannot give him any share, or pay any of his expenses from that portion of the estate which you hold as Guardian. Mr. F. C. Fisher, in his life time gave to his Mother, brother and sister all that he expected them to have, and much more than most brothers or sons give under similar circumstances. I certainly should not expect my widow to meet the expenses of my brothers if they should see fit to attend my death bed and funeral. It seems to me that it would occur to them that they could occasionally travel at their own expense. However, I presume it would do to incorporate the above idea in your reply to Mr. Fischer. The only reply to make is simply to decline his request. I would state that 2/3 of the estate must be held in tact for his children, and that the remainder is not more than you feel necessary to retain for your own requirements.

Relative to the letter of Moffat & White of the 8th inst., in connection with Louisville & Nashville notes, would state that the exchange of those notes for the Atlantic Cost Line notes would be made at a saving of 1-1/2% or $150.00, according to Moffat and White's letter. That to me is the main point rather than the rate of interest, as you desire to keep the notes until they either mature or you can make an investment of longer duration. I consider the Atlantic Cost Line notes perfectly good. In fact I purchased some for my Aunt instead of L. & N. notes, because the Cost Line notes cost less. Some queer things develop in markets for securities. For instance, Moffat & White exchanged for my Aunt some Coupon bonds for Registered bonds , the bonds being for the same amount, same rate of interest, and under the same mortgage. The only difference being convenience of delivering the Coupon bonds as compared with the Registered bonds. I find the exchange effected a saving of $100.00. My Aunts convenience to the Registered bonds suit better than the Coupons, as the interest is paid by check thereby saving the trouble of cutting and depositing Coupons.

Relative to the Bell Telephone Company of Buffalo stock, would state I think it best the paymentof $3900.00 be treated as payment to you, on account of commission to you as Administratrix, and not on account of your distrubutive share as heir at law. I have accordingly drawn and enclose receipt foryou to sign to be filed with other vouchers showing distribution of the estate.

# 2 Mrs. Fischer

In this connection would state that the account shows that you have distributed to yourself as heir at law $51,308.34, and have distributed to yourself as Guardian, $92,711.66. You will note the next distribution should be nearly $10,000.00 to yourself as Guardian, so as to make the distribution total in the ratio 1/3 & 2/3.

Yours truly,

E. L. Veazey

April 10,1907

Mr. E. R. Fischer,

20 E. Eager St., Baltimore, Md.

My dear Bessie:

Herewith I send you certificates of stock of the Yellow Poplar Lumber Company. No. 78 in your name as Guardian for 40 shares, and No. 76 in your name for 20 shares. I also return the assignments which you signed covering the same cettificates. You can fill out the assignements on the back of the certificates, copying from the other assignements, and then destroy the other assignments. The certificates you can send under registered mail mail to Mr. Crawford or Mr. Isbacsen, Coal Grove.

Mr. Parrish is preparing new notes for Mr. Crawford, which I shall send direct to him.

I also return herewith your check book on the Covington National Bank, which I have compared with records I am keeping

Yours truly,

E. L. Veazey

We shall be pleased to see you here at any time but we are now busy with [illegible]

April 10 ,1907

Mr. C. M. Crawford,

Coal Grove, Ohio.

Dear Sir:

Herewith I hand you note to be executed in connection with the purchase of 40 shares of stock in the Yellow Poplar Lumber Company from Mrs. E. R. Fischer, as Guardian, and note for $15,000.00 in connection with purchase of 20 shares of stock in the Y. P. L. Company from Mr. E. R. Fischer.

Please fill out the blank giving the number of the new certificates for each note.

I forwarded to Mrs. Fischer the certificates of stock No. 76 & 78, with request that she sign the assignment on the back and forward to you.

You may return the notes with certificates of stock attached to me.

Yours truly,

Also enclose duplicate orders for dividends which please sign in duplicate filing one copy with Company and returning other copy to me. E. C. Fischer

April 10, 1907

Mr. Leon Isaacsen, V. P.,
Coal Grove, Ohio.

Dear Sir:

Upon my return I wrote Mrs. Fischer fully concerning the situation at the mouth of Grassy, and I have letter from her this morning as follows:

" After reading your letter there seems only the one way now to supply the Coal Grove plant with timber, that is to bring the Grassy Poplar timber out by water as rapidly as possible"

The above I take to be an acceptance of my recommendation to her that you be allowed to do what you thought best.

The matter of bringing the Grassy timber out by water or by rail was referred to a committee consisting of yourself, Mr. Crawford, and me with power to act. As we three agree that it is advisable, in the best interest of the Company, to get out the Grassy timber as quickly as possible, and that the only available means of transportation is by water, I see no reason why you should not proceed to secure your right of way, establish your plant, cut and deliver the timber into the main Russell Fork of the Sandy as soon as possible, and that at the next meeting of the Directors of the K. C. L. Company we as a committee will report our decision and the action which followed it.

Yours truly,

E. C. Wilson

April 10,1907

Mr. Leon Isaacsen, Vice President,

Coal Grove, Ohio.

Dear Sir:

Upon my return I wrote to Mrs. Fischer,relative to the proposed purchase of stock by yourself and Mr. Friend. The letter which I have in reply is not as definite as I would wish, but I think Mrs. Fischer means to convey the impression that she is willing to sell the 57 shares to you and the 20 shares to Mr. Friend on the same basis as the sale to Mr. Crawford, that is to say at $750.00 per share plus the amount to make the consideration the same as if the sale had been made February 6th with interest 6% per annum. If this is not satisfactory I would suggest that you take the matter up with her direct. Although, I personally could not advise Mrs. Fischer to offer you different terms than those accepted by Mr. Crawford in his purchase from Mrs. Fischer and the Company, which seems to have established the price which should govern her, especially in her relationship as Guardian of her children.

Yours truly,

E. C. Mears

April 12th 1907

Dear Bessie:

Yours 10th rec'd.

I have written to Mr. Isaacson to proceed with the Grassy operation and to get that timber out by water. Also that you would sell him the stock on Same basis as Crawford Dale.

The Hensley suit is set for trial Fri. Apl 19th. I have forwarded notes to Crawford to sign together with order for payment of dividends to you.

Our Stenographer quit on short notice this morning. Ruby is in full swing house cleaning & papering but fortunately for we the smoking room is about finished. Come over and see your sister when it suits you. The change will do you good and you may keep her from over doing. Miss Caldwell likes to ride. So you can have a companion when you wish to go out.

Yours affectionately

E. C. Mason.

April 13th 1907

My dear Mr. Crawford,

Yours 12th at hand.

Glad to learn that Whitewood mill is working true.

Referring to Statement of Receipts & Disbursements does the item "Lumber Sales" represent all collections after deductions for freights and discounts?

Replying to yours 10th relative to Crane contract, I presume the governing points as to further purchases under the contract are the price per cubic and general market conditions for 1908 and 1909. It would seem advisable to delay a final decision until July when you will be better able to determine possible conditions during 1908 & 9. Meantime proceeding with Crane under the theory that the matters of price and quantity have to be determined in any event.

Yours truly,

E. C. Meares

April 15th 1907

The Central Trust & Safe Deposit Co
Cincinnati O

Gentlemen:

Herewith for credit my account
check Brooklyn Newsport $245.00
" Your dividend 26.25
Kindly acknowledge
Yours truly:
E. C. Means

April 16th 1907

Mr. Leon Isaacson V. P.
Coal Grove Ohio
My dear Mr. Isaacson:

Your letter 15th at hand-
I note that you have employed Mr. James Hatcher in connection with the Grassy operations- This appears to me an excellent selection considering the situation-

I have no doubt Mrs. Fischer will sell the G. P. L. Co stock to you and Mr. Friend on the lines of your letter but I shall wait to hear definitely from her-

Yours truly:
E. C. Means

April 18,1907.

Mrs. E. R. Fischer,

20 East Eager St.,

Baltimore, Md.

Dear Bessie:--

I have received from Mr. Crawford his note dated February 5, 1907, in your favor for $15,000.00 with collateral certificate No.81 for 20 shares of stock in the Yellow Poplar Lumber Company. Also his agreement dated February 5, 1907, that all dividends payable on the above stock shall be payable to you, to be credited on the note until the note is fully paid. The letter also contains his note dated February 5, 1907, payable to you as guardian in the sum of $30,000.00, same secured by certificate No.82 for 40 shares of stock in the Yellow Poplar Lumber Company, and also by his agreement that all dividends on the above stock shall be payable to you until the note is paid in full.

I have two receipts to be signed by you are returned to Mr. Crawford showing that you hold the certificates of stock as above set forth.

Mr. Isaacson wrote to me under date of April 16th stating that it is satisfactory to him and Mr. Friend to purchase from himself as Sheriff, and Mr. Friend 20 shares in the Y.P.L.Co., price $750.00 per share paying their notes with the stock attached as collateral, the notes to bear interest from the 5th day of February, 1907, making the transaction on the same basis as the sale to Mr. Crawford. Mr. Isaacson sent you copy of his letter to me.

Mrs.K.C.V. -2-

I have written Mr. Isaacson that I had no doubt you would sell stock to him and Mr. Friend along the lines of his letter, but I should wait to hear from you before advising him definitely to that effect.

Will you kindly let me know your wishes in the matter?

Yours very truly,

EKL/Jmeng

ECM-ASK

April 19, 1907.

Mr. Frank Lyman,

703 Tontine Bldg.,

88 Wall st., New York City.

My dear Mr. Lyman:—

I have your two favors of the 17th. I am returning the card in connection with issue of preferred stock. I can see my way to subscribe for one hundred (100) shares now, but I would have to arrange to borrow or to find a purchaser to relieve me of the balance if I should subscribe for my full allotment.

Referring to the matter of Stockholders meeting in connection with our Directors meeting in May, you no doubt know that the Virginia law provides for thirty days notice by publication in local paper. Under the circumstances the question whether you would have sufficient responses in time to determine whether to call a Stockholders meeting, it may be better to have the Directors meeting and determine questions to be voted upon at the Stockholders meeting. - I would suggest going ahead with the issue of preferred stock if as much as $500 shares could be disposed of now, and that the Directors have the authority to dispose of the balance of the issue, or so much of same as they may from time to time determine.

I am pleased to note that you are enjoying your golf season. The season for brook trout opened April 1st but I have not yet been out. I expect to go down to Ray Moor next week and to Chatham the week following.

F.L. - 2 -

The Low Moor furnace is working much better after cleaning flues.

I asked Mr. Wickes to stop at the tunnel on Potts Creek today, on his return from Jordan Mines, and let me have his opinion as to when the tunnel will be completed. We have a new steam shovel and two narrow gauge locomotives ordered for delivery May 1st at his urgent request. I did not wish to order these for delivery prior to June 1st but he was so insistent in February that the railroad would be completed in April that I yielded to his judgement.

We are sending to the Jamestown Exposition, to be shown in the C. & O. exhibit, one-half ton each of 5% to 6% Silicon, 4% to 5% Silicon, 3% to 4% Silicon, and 2% to 3% Silicon pig iron. Also six tons of iron ore from Dolly Ann washer, ten barrels of lime-stone, ten barrels of coke, ten barrels of slag, one barrel of flue dust, and one barrel of washer sand. The C. & O. had space allotted to it and are not receiving exhibits to fill it, I thought it advisable to be liberal in quantity of material supplied. In addition to the above we had already sent in three large lumps of ore: two from Jordan Mine and one from Fenwick Mine.

We are not selling much pig iron. The last sale was fifty tons #1 foundry at $25.00 furnace, for April and May shipment. Trade papers today indicate very strong market for the remainder of the year.

Yours truly,

E. C. Means

General Manager.

FCM A-K

Dear Bessie:

April 19th 1907

Your letter 18th duly received today- Found the receipt for your commission $3900. duly enclosed- I do not think the Hensley suit can amount to more than we figured it out with Buckner but of course one cannot tell how a law suit will result- With it and the Dr. Davis' matter out of the way there is only the Mexican note to clear up- If you have time it might be well to see Mr. Pearson about the note and see if there is any chance of having it cancelled and returned to you- A call upon him will also give him an opportunity to speak generally of Mexican matters and perhaps of Mr. Russell

You should write Moffat & White in advance of calling there as you have never met any of the firm-

Relative to my commission I would prefer to wait until later. I have received two months salary from the G. P. A. On which is to be considered-

Do you wish to keep your Crawford notes here or shall I send them to you?

I shall get the G. P. A.'s certificates for the Iroquois

and Friend sale and forward to you in a few days
Meantime I shall write to Isaacson that you
will make sale.

What did you think of my suggestion about
the Fullerton note?

John was a sufferer from indigestion for a
day otherwise all have been well

Yours affectionately

E. C. Means

April 20, 1907.

Mr. Frank Lyman, Treasurer,
88 Wall st., New York City.
My dear Mr. Lyman:--

Yesterday afternoon at two o'clock the gas commenced blowing up the side of the hopper of "A" furnace. When the blast was taken off it was found that a section of the fire brick had fallen into the furnace. The section being about 8-ft. wide and extending from the top down about 10-ft. The bond holding the brick appears to have been destroyed by the gas and the brick pulled in by an accumulation of Cadmia. The fire brick at the stock line appeared to be in good condition. Mr. Bird concluded to try a patch made of concrete. Accordingly he placed some short pieces of steel rail just inside the brick wall, heeling same in the stock, then placed sheet iron plates behind the rail and poured concrete behind the plates. I do not, at this time, know whether the concrete will stand and whether more of the brick will fall in. I presume we could blow out, replace the brick from the stock line to the top of the furnace and be running in eight or ten days.

Yours truly,

E. C. Wilson

General Manager.

ECM-ABK

April 20, 1907.

Mr. Leon Isaacsen,
Coal Grove, O.
Dear Sir:--

Mrs. Fischer writes me that she will make the sale of the Y.P.L.Co. stock to you and Mr. Friend as per correspondence heretofore passed between us. I shall arrange to have certificates of stock transferred and notes forwarded to you for signature.

Yours truly,

President.

ECM-ABK

April 20,1907.

Mr. Leon Isaacsen,

Coal Grove, O.

Dear Sir:-

Herewith I hand you notes to be signed by yourself and Mr. Friend. Please fill in the blank,giving the serial number of the certificates. These notes are copied from the form signed by Mr. Crawford, thereby placing the sale of the stock to you and Mr. Friend upon the same basis.

I am sending to Mrs. Fischer certificates of stock so that proper number of shares can be transferred, assigned, and attached to each note.

Yours truly,

E. C. Wilson

President.

ECM-ABK

April 22, 1907.

Mrs. E. R. Fleisher,
20 West Mager st.,
Baltimore, Md.

My dear Bessie:--

Herewith I hand you certificates of stock in the Yellow Poplar Lumber Company. No.74 in your name for 205 shares. No.77 in your name as guardian for 850 shares. I have filled in the assignment on the back of the certificates, showing the amount of each to be transferred to Mr. Isaacsen and Mr. Friend. Certificate No.77, thirty-eight shares to Mr. Isaacsen and thirteen shares to Mr. Friend. Certificate No.74, nineteen shares to Mr. Isaacsen and seven shares to Mr. Friend. I have inserted Mr. Crawford's name as being authorized to make the necessary transfer on the books of the Company. In signing please date the certificates and have your signature witnessed. Mail the certificates direct to Mr. Crawford with request that he make the transfer, have the new certificates properly endorsed by Mr. Isaacsen and Mr. Friend, attaching same as collateral to their respective notes, and forward the notes, collateral, and order for dividends to me.

Yours very truly,

E. C. Wearn

ECW-ABK

Carbon Copy to Mr. C. M. Crawford,
Coal Grove, O.

April 22, 1907.

Hager & Stewart,

Ashland, Ky.

Gentlemen:--

Yours of the 20th received. I am pleased to have the information contained therein relative to the Hensley suit. I am forwarding your letter to Mrs. Fischer.

Yours truly,

E. C. Mears

President.

ECM-ARK

April 26,1907.

Yellow Poplar Lumber Co.,

Coal Grove, O.

I prefer Isaacsen made President Grassy Railroad and myself Vice President.

E. C. Means.

April 26, 1907.

Hotel Martha Washington,

29 East 29th st.,

New York City.

Gentlemen:--

Herewith I hand you check for $30.10 in payment of rooms for Miss Margaret A. Means, April 17th to May 15th, as per your bill.

Kindly acknowledge receipt and oblige.

Yours truly,

E. C. Means

April 26, 1907.

Mr. Leon Isaacsen,
Coal Grove,O.
Dear Sir;--

I wired you this morning that I preferred that you be made President of the Grassy Creek Railroad Company,which you propose organizing,and that I be made Vice-President. This arrangement should facilitate matters when official signatures are required and I can see no particular reason why this is not the better way, all things considered,to organise the Company.

I note your letters of the 22nd and 24th relative to selling timber at Louisville and your adjustment with Crane covering sale and pick-up. These are matters on which I must depend upon your judgement as I am not familiar enough with the facts and conditions to give you any advice in the premises.

Yours truly,

E. C. Mears

President

April 26,1907.

Mr. C. M. Crawford,
Coal Grove, O.
Dear Sir;--

Replying to your letter of the 22nd, I presume I signed the certificates enclosed in your letter of the 16th. I shall look at same and make sure the first opportunity. I am pleased to learn of the good reports from the Dismal saw mill.

I have received letter from Kager & Stewart telling of the trial of the Hensley case. I shall be pleased to hear from you whenever the Judge renders his decision.

Yours truly,

E. C. Mears

President.

ECM-ABK

April 26, 1907.

Mr. Leon Isaacson,
Coal Grove, O.
Dear Sir:--

Yours of the 25th enclosing brief in connection with the Hensley case is at hand. I am forwarding same to Mrs. Fischer.

I note from your letter the trouble which you have encountered on Grassy and the reasons for incorporating the railroad under the Virginia law. This seems to me to be the correct way out of your trouble. Of course your railroad will be a common carrier and you may have to take out timber for other parties, but I presume you can fix your freight rates so that any such movement of freight will be profitable.

Yours truly,

E. C. Mears

President.

ECM-ABK

April 26, 1907.

Messrs. Moffet & White,
5 Nassau st., New York City.
Gentlemen:--

Yours of the 25th received advising of the purchase of 100 shares of Chesapeake & Ohio stock for my account. Please have the stock transferred to my name as I expect to hold the stock for an indefinite period.

I note your circular enclosed under date of the 23rd, relative to the Potts Creek bond issue of the Chesapeake & Ohio. At present I would not be interested in the purchase of this security for myself or others.

Yours truly,

E. C. Mears

ECM-ABK

April 27th 1907

W. C. Richardson Esq
Cashier Ashland State Bank
Ashland Ky

Dear Williams:

Herewith I hand you check for credit my account
Rocky Mountain Bell Tel Co $40.50

Yours truly
E. C. Means

P. S. Norton made a good showing last year looks like $150.000 gain from comparison statements 1906 and 1907 -

April 27, 1907.

Mrs. E. R. Fischer,
520 East Eager st.,
Baltimore, Md.

My dear Bessie:--

Your letter of the 26th received. You do not state whether you secured the return of Mr. Fischer's note from Shearson, Hamill & Co., Trustees. I am pleased to learn that there will be no further payments required and that, on the other hand, the Mayland estate is indebted to the syndicate in the sum of $18,000.00. I note your sale of the L. & N. notes and the purchase of the Atlantic Coast Line notes. When you are advised as to the serial number of the A. C. L. notes kindly advise me. The proceeds which you received as the profit in making the exchange, I take it, belongs to you as guardian and the fund should be deposited by you in a separate account and that sum should be Administratrix. I would advise that you keep three separate accounts; your individual account, the Administratrix account, and the Guardian account. For convenience and to avoid any complications, it might be well to have these accounts in different banks or Trust Companies.

Referring to my letter of March 26th. The L. & N. notes purchased by you as Guardian were of the par value of $17,000.00 and were charged to you as Guardian at $16,461.66. I now understand that you have sold these notes and invested purchased $17,000.00 par value A. C. L. notes at a difference of $540.00 or $548.08; I am not certain which, as the figures in your letter are not very distinct. It is necessary that I make an entry in your books as Guardian, showing this transaction and the date on which it was effected and, as stated above, the amount realized from the exchange must be handled in your account as Guardian.

In this connection will state that I am only trying to keep accounts to cover your transactions as Guardian and as Administratrix. When I next see you we can talk over the matter of accounts and memoranda for your individual estate. I am uncertain as to whether you wish to keep more than memoranda for yourself, but when you are here I can show you the set of books I have opened up for Ruby.

Before you return to North Carolina from Baltimore I think it advisable that you have me introduced at your bank in Baltimore, especially at the safety deposit department. I also think it advisable that, before you go abroad, a Administratrix. That is the by you, of the bonds and stocks held as Administratrix, and Tunnel bonds and Sub-way stock, the Automatic-Electric stock, and such other securities as are not to be sold but divided in kind.

I do not know whether an Administratrix or Guardian can give a power of attorney so that while you are abroad checks can be endorsed and deposited. This is a matter upon which I can secure the opinion of Mr. Parrish. I have had, for many years, the power of attorney of my Aunt to endorse all checks for her and she is free to travel without having checks await her return or being forwarded to her.

I judge from Mr. Hamill's remark that "now is a good time to keep hold of money loaned at 6%, secured by collateral," that he anticipates a tight money market during the remainder of the year. I am more inclined to the opinion that now is a good time to make investments while securities are low priced on account of tight money.

Regarding the Russel loan, I would prefer to see it reduced one-half instead of $20,000.00 as suggested by Mr. Hamill.

With kind regards, I am,

Yours very truly,

E.C. Mears

ECM-ABK

April 27, 1907.

Messrs. Moffat & White,
5 Nassau st.,
New York City.

Gentlemen:--

Upon receipt of this letter I would be pleased to have you express to me in care of the Central Trust & Safe Deposit Company, 115 East Fourth st., Cincinnati, O., the registered bonds and certificates of stock which you hold for Miss Margaret A. Means. Also the certificates of stock which you hold for me. Retaining in your care, coupon bonds and short term notes held for Miss Means.

I expect to be in Cincinnati next week.

Yours truly,

E.C. Mears

ECM-ABK

April 29th 1907

W. C. Richardson, Cashier
Ashland Natl Bank
Ashland Ky

My dear William:

Herewith check for credit my acct. Kentucky Iron Coal & Mfg Co $30.00

Yours truly:

E. C. Means

C 1

April 30, 1907.

Mrs. E. R. Fischer,
20 East Eager st.,
Baltimore, Md.

My dear Bessie:--

Herewith I hand you receipts to be signed by you and returned to Mr. Isaacsen. These cover the certificates of stock Nos. 83, 84, 85, and 86, attached to notes executed by Gallatin Friend and Leon Isaacsen, for the amounts stated in the receipts, which notes together with the certificates of stock and orders for dividends I have this day received through the hands of Mr. Crawford.

I expect to leave tonight for Cincinnati to be away for a few days.

Yours truly,

E. C. Means

ECM-ABK

April 20, 1907.

Mr. C. M. Crawford,

Coal Grove, O.

Dear Sir:--

I have your letter of the 29th, registered, and found enclosed stock certificates Nos. 83 to 88 inclusive, covering shares as named in your letter. Also found the notes and dividend orders as stated in your letter.

I note change in note for $14,250.00 signed by Mr. Isaacsen, making interest payable annually instead of monthly as in error in draft of note forwarded by me. I shall send the receipts to Mrs. Fischer to be signed and returned to Coal Grove.

I am pleased to learn of the large percentage of firsts and seconds obtained at the Dismal mill. I have always been curious to ascertain the difference in results obtained of grades where timber is sawed in the mountains as compared with the river sawing.

I am leaving for Cincinnati tonight and will be at the Hotel Sinton on Wednesday and Thursday. I do not believe I shall be able to visit Ashland on the trip.

Yours truly,

E. C. Means

President.

ECM-ABK

April 30, 1907.

Mr. Leon Isaacsen,
Coal Grove, O.
Dear Sir:--

I have your letter of the 29th. The change, which you have made in the draft of note sent you, substituting interest payable annually instead of payable monthly, the latter being an error in drafting the note here. I will have receipts for stock mailed to Mrs. Fischer promptly. O.K.

Is it not possible that the charter and rights of way for the railroad on Grassy may have value, after you have taken out the timber, to the parties who may own the Coal?

Yours truly,

E. C. Means
President.

ECM-ABK

April 30, 1907.

The Robert Mitchell Furniture Co.,
624 Race st., Cincinnati, O.
Gentlemen:--

Replying to your letter of the 27th addressed to Mrs. Means. Please remake and recover the couch, as per your letter of the 27th, and return same as early as possible via C. & O. to Low Moor, Va.

Yours truly,

E. C. Means

ECM-ABK

May 3rd 1907

W. C. Richardson Esq
Cashier Ashland Natl Bank
Ashland Ky

My dear William:

Herewith I hand you checks for credit account Miss Margaret A. Means

Chicago & Northwestern Ry $75.00
J. P. Morgan & Co (C & O Int) 125.00

Yours truly:

E. C. Means

Moffat & White,
5 Nassau st.,
New York City.

May 3, 1907.

Gentlemen:-

Herewith I enclose receipts covering securities forwarded to me in case of Central Trust and Safe Deposit Company, Cincinnati, O.

I beg to acknowledge receipt of your advice of the 1st instant stating that you have credited the account of Miss Margaret A. Means with coupons from Metropolitan Telephone & Telegraph Bonds, $275.00 and New York & New Jersey Telephone bonds, $125.00. Also beg to acknowledge receipt of statement of accounts, as of May 1st, with Miss Means and with the writer.

Thanking you for same, I am,

Yours truly,

ECM-AMM

E. C. Means

May 4, 1907.

Mr. C. M. Crawford, Secretary,
Coal Grove, Ohio.

Dear Sir:--

I have your letter of the 1st enclosing bill of Miss Vida S. Pettit, stenographer for services in Hensley trial. I am forwarding same to Mrs. Fischer.

Yours truly,

E. C. Means
President.

ECM-APK

May 4, 1907.

Mr. Leon Isaacsen, Vice-President,
561 First st.,
Brooklyn, N.Y.

Dear Sir:--

I have your letters of April 30th and May 3rd. I regret to learn of the death of Mr. Crawford's mother.

On the train Tuesday night I met a gentleman connected with Kilburne & Jacobs Company, Columbus, Ohio, who stated that he was looking for oak timber land which he wished to buy in fee. He said that the time had come when his Company thought it advisable to make sure of the supply of oak timber. I merely mention this so that you may keep that Company in mind as a possible purchaser of either oak lumber or timber. They manufacture contractors' cars and only buy low grades.

Yours truly,

E. C. Means
President.

ECM-ABK

May 6, 1907.

Mr. C. W. Cree,
402 Scott st.,
Covington, Ky.

Dear Sir:--

Your letter of May 3rd received. I note that you have rented all the property but the house at corner of 3rd and Main sts. I was in Cincinnati last week but did not have an opportunity to get over to Covington and, as it is uncertain when I shall again be in Cincinnati, I shall be obliged if you will write me as to the alterations you suggest as advisable in the corner house.

Yours truly,

E. L. Reeves

ECM-ABK.

May 7th 1907

Dear Bessie:

Yours 6th received.

A. I understand from it that you have deposited at Covington Bank 2% Dividend from Automatic Electric Co $1120.00

B. That you have checked out of Covington Bank

(1) Allowance as widow $500.00

(2) Refund to Guardian for equal amount deposited with Shearson-Hammill to credit Administrator $318.75

(3) Paid Vida Pellit account Hensley Case $ 11.70

C. That you have deposited in the Fidelity Trust Co of Baltimore to your credit as Guardian

(1) Low Moor Coupons Interest $600.00

(2) Profit on Exchange L & N notes 318.75

I note that Shearson Hammill & Co have allowed you 3½% interest on account during April. $36.38

With love to all

Yours affectionately:

E. C. Means

May 9, 1907.

Mr. G. W. Cree,
402 Scott st.,
Covington, Ky.

Dear Sir:--

I have your letter of the 7th instant relative to proposed changes in the house at corner of Main and Third streets.

I will be pleased to have you get an estimate of the cost of the changes you suggest. As we have spent large sums of money, during the past two years in changes and improvements, I hesitate about radical changes, but repairs such as repairing floors warped from high water, I consider necessary and I also consider it advisable to make some improvements in connection with privy arrangement.

Yours truly,

E. C. Means

ECM-ABK

May 9, 1907.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

Dear Sir:--

I have your letter of the 8th enclosing copy of receipt of Mrs. Vida S. Pettit.

Thanking you for same, I am,

Yours truly,

E. C. Means
President.

ECM-ABK

May 14, 1907.

Mrs. E. C. Fischer,
20 East Eager st.,
Baltimore, Md.

My dear Bessie:--

Your letter of the 13th received. I note that you have sent the Chicago Lumber & Coal Company's check for $750.00 to the Covington National Bank to be placed to your credit as administratrix. Your letter does not state, neither does Mr. Fullerton's letter, to whom the new note for $50,000.00 is made payable - whether it is to you as administratrix, guardian, or individually. Will you kindly advise me so that I may know how to record same.

I shall get the old note and return it to you within a few days. We have our Directors meeting tomorrow. Mr. Winslow arrives today and I do not think I shall be able to get to the Bank at Covington prior to Friday.

Yours truly,

E. C. Means

~~General Manager.~~

ECM-ABK

May 17, 1907.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Co.,
Coal Grove, O.

Dear Sir:--

Your letter of the 13th received with statement of Receipts and Disbursements for the month of April. I am forwarding copy of the statement to Mrs. Fischer.

I regret to learn of the delay occasioned by the Norfolk & Western failing to supply you with rail.

I am pleased to learn of the advance in prices that you are obtaining. Business continues good every where so far as I can learn; in pig iron there seems to be no let up in the demand.

Yours truly,

E. L. Torrey
General Manager.

May 17, 1907.

Mrs. E. R. Fischer,
20 East Eager St.,
Baltimore, Md.

My dear Bessie:--

Herewith I hand you statement, forwarded by Mr. Crawford, covering Receipts & Disbursements for the month of April. Also herewith Certificates of stock Automatic Electric Company #1511 for 510 shares and #2101 for 50 shares. The total number, 560, does not appear to be devisible by three. I would suggest that you have issued 38 shares to yourself as Guardian and 18 shares to yourself individually. It is possible that you will be required to file certified copy of your appointment as Administratrix before transfer will be made. I therefore enclose you herewith such copy.

I also hand you note of the Chicago Lumber & Coal Company, dated May 16, 1906. I have endorsed upon the note the interest payments, also the word "Paid", below which kindly place your name as Administratrix and return to Mr. Fullerton. I have your letter advising that the new note, in the sum of $50,000.00, drawn by him individually, is made payable in your favor as Guardian.

Mr. Lyman is still with me. We go to Fenwick Mine Saturday and to the Coal fields Monday and Tuesday.

Kindest regards

Yours very truly,

E. C. Means

ECM-ABK

May 22nd 1907

Dear Aunt Margaret:

Your letter 20th received -

Herewith I hand you check on Corn Exchange Bank payable to your order for Two thousand ($2000.00) Dollars as per your request -

There has been no change in price for your rooms at the Martha Washington - Bills are same, $20.00 per week to which I add 10¢ for collection charge.

We have had our directors meeting. Mr. Lyman remained over and was with me at Kaylloor yesterday -

Mrs. Rings returned Monday and Buckner comes soon so our family will be togather for the summer.

The iron business continues to boom, while the cold weather has helped the coal trade -

I may go to New York about the middle of June for a day but am uncertain as to date -

With regards to Molly Seaton and love to yourself

Your affectionate nephew

E. C. Means

May 22, 1907.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumb r Co.,
Coal Grove, O.

Dear Sir:--

I am pleased o note that you have made a payment of $25,000.00 to the First National at Chicago on account of note due September 9th.

I trust you will find everything favorable at the Diamal Mill.

I have just returned from the coal field where everything looks favorable and I have wondered how much the good weather had to do with the general improvement of conditions.

I enclose you herewith letters to which I have not replied.

Yours truly,

ECM-ABK

President.

May 22, 1907.

Mr. Leon Isaacson, Vice-President,
Yellow Poplar Lumber Co., Coal Grove, O.

Dear Sir:--

Your letter of the 21st received. It is always pleasant to have estimated stocks of raw material over-run in quantity. I am pleased to learn that your logs are holding out to full number.

It seems to me advisable to open, where possible without unnecessary expense, permanent rights of way which would be later sold to parties wishing to develop the coal on Grassy Creek. I can readily understand that, in addition to the right of way for the railroad, you require rights of way for dragging timber out from the hills and that you cannot afford to take temporary rights of way for a railroad when the same makes it possible to obtain the equally important right of hauling out your timber to the railroad.

Have you any late information as to the possibility of the South & West Railroad being built through the Breaks within any early date.

Yours truly,

E. C. Mann

ECM-ABK

General Manager.

May 24, 1907.

Moffat & White,
5 Nassau st.,
New York City.
Gentlemen:--

I am in receipt of your letter of the 23rd. I wired you to exchange the Atlantic Coast Line notes for Big Four Actes, as per your letter of the 23rd Instant, referring to the $10,000.00 Atlantic Coast Line 3 year 5% notes owned by Miss Means.

Thanking you for the opportunity offered, I am,

Yours truly,

E. C. Means
General Manager.

ECM-ABK

May 25, 1907.

Messrs. Moffat & White,
5 Nassau st.,
New York City.
Gentlemen:--

I beg to acknowledge receipt of your letters of the 15th and 23rd in connection with the last purchase of 100 shares of Chesapeake & Ohio stock.

Please forward the certificates for same to me at Low Moor, Virginia, and oblige,

Yours truly,

E. C. Means

ECM-ABK

May 25, 1907.

Hotel Martha Washington,

29th & 30th sts. & Madison Ave.,

New York City.

Gentlemen:--

Herewith I hand you check for $80.10 in payment of rooms for Miss Margaret A. Means, May 15th to June 12th, as per your bill.

Kindly acknowledge receipt and oblige,

Yours truly,

E. C. Means

ECM-ABK

May 23, 1907.

Mr. G. W. Cree,

402 Scott st.,

Covington, Ky.

Dear Sir:--

Replying to your letter of the 23rd. As the improvements which you propose cost about $300.00 I think it advisable to postpone action for a time. I think it still possible you may find a tenant for the house at corner of Main and Third streets without the improvements. Our expenditures upon those properties have been large during the past two years; in fact almost as large as the revenue and I would like to see the properties pay their way.

Yours truly,

E. C. Means

ECM-ABK

May 27, 1907.

Mrs. E. R. Fischer,

20 East Eager st.,

Baltimore, Md.

My dear Bessie:--

Please advise me how much interest Shearson, Hammill & Company allowed you for February on your deposit. I have the amounts for January, March and April. My account does not balance with theirs of April 30th, by $95.94 and as I cannot find their February account, presume you still have it and that much interest was allowed.

I enclose receipts for you to sign: April 1st, allowance for March and April $1000.00; May 1st, allowance for May $500.00; May 15th, proceeds of note Chicago Lumber & Coal Company, received as guardian, $50,000.00.

With kindest regards, I am,

Yours very truly,

E. C. Means

ECM-ABK

May 31st 07

W. C. Richardson Esq
Cashier Ashland Nat Bank
Ashland Ky

Dear William:

Herewith I hand
You for credit Miss Margaret A. Means
Shares Pennsylvania RR Co $875.00

Yours truly:
E. C. Means

June 3, 1907.

Moffat & White,

5 Nassau st.,

New York City.

Gentlemen:--

I have your letter of May 31st and note cancellation of the order to sell the Atlantic Coast Line notes with the purpose of purchasing Big Four notes. The same is satisfactory to me.

Referring to Miss Means' deposit with you. I have been considering the filling out of her holdings in Delaware & Hudson and Chicago & North-Western or the purchase of additional short term notes.

I expect to be in New York about the 18th and may have an opportunity to talk with you at that time.

Yours truly,

E. C. Means

ECM-ABK

June 3, 1907.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

Dear Sir:--

Your letters of May 31st and June 1st at hand. Your shipments for May appear to me to be remarkably good. I can sympathize with you in your disappointments at the Dismal Mill. We are having a similar experience in our new ore fields.

I expect to go East the week commencing the 16th. How soon should we have a conference to talk over the Crane contract? I would prefer to have a conference in July if that is not too late.

Yours truly,

ECM-ABK

E. C. Means
President.

June 7, 1907.

Mr. C. M. Crawford, Secretary,

Yellow Poplar Lumber Co.,

Coal Grove, Ohio.

Dear Sir:--

Your letter of the 4th instant received. I shall endeavor to arrange date for conference to talk over the Crane contract, as suggested by you, prior to July 15th.

I am pleased to note the payment made to the First at Chicago, and that you continue to get logs from Crane. You have prospects for a wonderfully good year.

Yours truly,

E. C. Means

President.

ECM-ABK

June 10, 1907.

Mr. W. C. Richardson, Cashier,

Ashland, Ky.

Dear Sir:--

Herewith I hand you, for credit of Margaret A. Means, check of G. W. Cree on First National Bank, Covington, Ky., $46.35.

Yours truly,

E. C. Means

ECM-ABK

June 10, 1907.

Mr. G. W. Cree,

402 Scott st.,

Covington, Ky.

Dear Sir:--

Yours of the 7th received with statement of rents collected, receipted bills amounting to $30.15, check $46.35, Commission $8.50, total collections $85.00.

Thanking you for same, I am,

Yours truly,

E. C. Means

June 10, 1907.

Moffat & White,

5 Nassau st.,

New York City.

Gentlemen:--

I have your letters in connection with the sale, to Miss Means, of $10,000.00 Chesapeake & Ohio one year, 6% notes and note that same will be delivered June 28th.

Thanking you for the information, I am,

Yours truly,

E. C. Means

ECM-ABK

June 12th 1907

Dear Bessie:

Your letter 10th inst received -
Found enclosed Shearson, Hammill & Co. receipt & memorandum of certificates Automatic Electric Co. Stock -
You will be required to list for taxes the Guardian holdings as well as your own and the estate -
I shall make out ~~a list~~ and forward to you a list for the Guardian and Administratrix -
While the rate of taxation is lower than I am used to, on account of the size of the estate the taxes will be high in amount.
I am not surprised at a broker, like Mr Hammill, being blue as commissions are fewer on account of the lesser amount of trading in stocks - and possibly losses through depreciation of values. The prospects for any early large advances in stocks, are slim -
I have not yet written to Mr. Russell about the note - which is due in August - As I remember your wishes in the matter, you wish a payment of $80.000 and a new note for $40000 without any reduction in the collateral now held - or if he is not willing to accept the above terms, you wish payment in full.

#2

The payment made is to be deposited with Sherman Hammill & Co to your account as Administratrix -

I would not advise the purchase of the O'Hara Coal Co 5% Bonds as I know nothing about them

Moffat & White are great believers in some of the Bell Telephone Co Stocks and Mr. Moffat is very close to some of the higher officials - I shall purchase for Ruby some Am. Tel. & Tel. Co stock, new issue, as it is paying 8% dividends and earning more. Shall also purchase some for my aunt -

The Subway Stock was down to 13 but has gone up. Please send me the receipt for Safe Deposit Box ($10.00) to put with your other receipts covering payments as Administratrix.

Ruby feels better and is going to New York with me Sunday and then up to the Lyman's at Northampton Mass. for a few days - I do not think she and Cordelia should talk over their troubles together, there are too many nerves in both just at present - Ruby finds too many duties, she needs rest but is difficult to be persuaded how to rest -

Crawford writes that he is making payments to Chicago and to Crane - Prices are fine and shipping to

#3

large - The G. P. L. Co. will have a splendid year and I hope will have us bad luck. I shall meet them early in July to talk over Crane contract for another year.

Have just returned from Potts Creek. We shall be shipping ore from there before July - We are very short of labor at some of our mines - Pig Iron prices continue high but there is little buying now.

With love to yourself & the children

Yours affectionately,

E. C. Evans

June 13th 1907

Dear Bessie:

Herewith memorandum to aid you in making out tax lists as Administratrix and as Guardian.

Please sign the endorsed receipts and return to me.

Including the Automatic Electric & Stock you have paid to yourself as Guardian $180.711.66

" " " " as individual 69.436.77

To equalize you should pay yourself 20.919.07 (90.355.84)

more - You have paid yourself in commissions $3.900.00 and when you will have paid yourself the $20.919.07 you will be entitled to more commissions. $180.711.66 + 90.355.84 = $271.067.50 on which 5%. commission is $13.553.37 deducting the $3.900.00 leaves $9.653.37 . which plus the $20.919.07 is $30.572.44

When you receive $30.000 from J. B. Russell you can pay it all to yourself and receipt for it in part as your commission and in part as heir-at-law.

The sale of the U. P. L. Co. stock makes an increase in the Guardian tax list until it is higher than the amount above. Possibly you might (omit list) the notes at less than par.

Yours affectionately:

E. C. Mears

June 13, 1907.

Hager & Stewart,

Ashland, Ky.

Gentlemen:--

Your favor of the 12th instant received. I shall be glad to have a copy of Judge Blair's decision when it is written out. I presume, from your letter, the Judge will decide that dividends declared will be considered as cash dividends and not as stock dividends.

Thanking you for your letter, I am,

Yours truly,

ECM-ABK

June 12, 1907.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

My dear Mr. Crawford:--

Your letter of the 11th received. I am pleased to learn that the volume of orders is continuing good. We are having heavy rains this week and I presume it will enable Crane & Company to make further deliveries of logs to you.

Recalling the boom of several years ago, the market for pig iron commenced to decline in price before the market for lumber and the volume of business in pig iron was reduced very considerably before the volume of business in lumber was reduced. At that time it was more of a halt in the conduct of business generally without the disturbance in the money market which seems to exist today, although I notice that some of the large bankers in New York try to give the impression that the present tightness of money will in this case lead to a halt in business rather than to panic business. Last year the buying for the first half of this year commenced in July and buying for the full year commenced in August. This year, up to the present time, we have had few inquiries for pig iron to be delivered during the first half of 1908. While it appears to me that there will not be as much pig iron used during 1908 as during the present year, I cannot believe that there will be much of a slump before the second quarter of 1908. No doubt high prices for everything must sooner or later be reflected in a disinclination for expansion of business and new construction.

I will be pleased to have your views on these lines.

Yours truly,

ECM-ABK

President.

June 14, 1907.

Mr. F. M. Savage,
c/o Steel Workers Club,
Joliet, Ill.

Dear Sir:—

Copy of your letter of June 12th to W. B. Seaton, President, to hand today.

I do not agree with your criticism of the management of the Ashland Fire Brick Company. On the other hand it seems to me that there has been a marked improvement in the management of the affairs of that Company since the advent of Mr. Seaton as its President and General Manager. With the exception of the complaints arising from yourself, I have heard of no complaint from stockholders.

As the stock of the Ashland Fire Brick Company has never had what might be called a market value, a resumption of dividends would not create such a value. Neither the other stockholders, the Board of Directors, or the President of the Company are under any obligation to create a market or find a purchaser for the stock of any shareholder who might prefer to reinvest his money in other securities. I recognize the fact that now is a very tempting time to buy stocks, and if I had idle funds I could select a number of securities for investment which are attractive.

Your letters, whether intentional or not, indicate a disposition to irritate the Directors and management of the Ashland Fire Brick Company as well as other shareholders friendly to them. If your efforts were directed towards friendly assistance in securing lower cost of production or securing higher prices for the production, I could have some sympathy with them, but they appear to be directed principally to the disposal of your own stock and possibly to express your disappointment at not being invited to take charge of the Company.

I am opposed to the payment of dividends except with the full and free approval of the directors of the Brick Company.

I am sending copy of this letter to Mr. Seaton with request that he show it to all of the Directors of the Brick Company, as I wish them to understand that I have no sympathy with the wording and tone of your letters.

Yours truly,

E. C. Means

ECM-ABK

June 14, 1907.

Mr. C. M. Crawford, Secretary,

Yellow Poplar Lumber Co.,

Coal Grove, O.

Dear Sir:--

I have your letter of the 13th enclosing statement of Receipts and Disbursements for the month of May, 1907.

I am forwarding a copy to Mrs. Fischer.

Thanking you for same, I am,

Yours truly,

E. C. Means

~~General Manager.~~

ECM-ABK

June 15, 1907.

The Waldorf-Astoria Hotel,

Fifth Ave. & 33rd st.,

New York City.

Gentlemen:--

Please reserve for Monday afternoon, the 17th instant, a room with bath for myself and wife.

Yours truly,

E. C. Means

ECM-ABK

June 25, 1907.

Mr. W. C. Richardson, Cashier,

Ashland, Ky.

Dear Sir:--

Herewith I hand you, for credit account of Miss Margaret A. Means, checks

Ashland Iron & Mining Co. . . . . .$808.50

" " " " " . . . . .1078.00

for credit the writer's account, checks

Ashland Iron & Mining Co. . . . . .$138.00

" " " " . . . . . 184.00

Norfolk & Western Railway . . . . . 250.00

Kindly acknowledge receipt and oblige,

Yours truly,

E. L. Means

June 25, 1907.

Mrs. E. C. Fischer,
Tryon, N.C.
My dear Bessie:--

Upon my return from the East I found the registered envelope containing two certificates of stock of the Automatic Electric Company. Today I have your receipts covering same, as well as the other receipts requested in my previous letter.

We had a very nice visit with the Lyman's at Northampton. Mrs. Lyman was particularly active in trying to entertain Ruby with luncheons and tea and if we had stayed longer she would have met nearly all of the ladies in Northampton. Mr. Lyman drove us about in his automobile, covering about ninety miles so that we saw the neighborhood and received a good impression of the country thereabouts.

I enclose you herewith statement received from Mr. Crawford relative to results obtained from the logs purchased from the Crane Company, which shows a very handsome profit. I am today writing Mr. Issacsen that I can meet him in Ashland on the 10th or 11th of July to discuss the matter of additional purchases from Crane.

Ruby, Harriet Evelyn, and John are going to Staunton today to look at a horse which we are thinking of buying to replace Harriet's pony. On account of having a bad cold I am staying at home.

You did not reply to my inquiry as to Russel loan, that is, as to whether I am correct in thinking that you wish $30,000.00 to be paid when the present note falls due. A letter written upon receipt of word from you will give him a full months notice, which will be sufficient.

With kindest regards, I am,

Very truly yours,

ECM-ABK

June 25, 1907.

Mr. H. A. Fidler,

Commercial Agent,

D. T. & I. Ry.,

Ironton, O.

Dear Sir:—

Replying to your letter of the 24th asking whether we could favor you with a cargo of our ore via Toledo, would state that, in the past, we have be unable to induce M. A. Hanna & Company to ship ore via your line. We have some ore purchased from Corrigan, McKinney & Company; a cargo of which is being shipped from Toledo either yesterday or today, but I do not know whether by your line or the C. H. & D. I believe that last year Hanna & Company found some objection to your unloading facilities for a small vessel. We are not able to take in full cargoes and it is possible that your storage facilities are not as good as the C. H. & D. We have still 25,000 tons of Lake ore to come forward.

Yours truly,

General Manager.

ECH-ABK

June 25, 1907.

Mr. C. M. Crawford, Secretary,

Yellow Poplar Lumber Co.,

Coal Grove, Ohio.

Dear Sir:—

Your letter of June 21st duly received. The record of the results obtained from the Crane timber is a handsome one.

Within the past few days I have met both the President and Vice President of the Chesapeake & Ohio Railway and find these men very pessimistic as to the future, although I think their views are largely due to their imability to borrow money at the interest they are willing to pay. The C. & O. is stopping improvement work because of lack of funds, but I heard that the Norfolk & Western has provided funds to cover its work this year and that its construction work will continue.

With Crane's timber paretically all out of Guyan the chances are that you will not obtain so much from him next year as you have this year.

I am, in another letter, writing Mr. Isaacsen stating that I can arrange to be in Ashland on either the 10th or 11th of July, but if these dates do not suit Mr. Isaacsen on account of his intended trip East, that I could meet you both here at any time except the 4th, 5th, or 6th, provided you give me several days notice, as I expect to make several short trips between now and those dates.

The buying of pig iron has practically stopped and unless the big companies sustain the market I look for a considerable fall in prices.

Yours truly,

E

President.

ECM-ABK

June 25, 1907.

Mr. Leon Issacsen, Vice President,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

Dear Sir:--

Your letter of the 20th received. It will suit me to visit Ashland sometime during the week commencing July 8th. I have engagements for next week which interfere with my meeting you until later. I think I could arrange to be in Ashland on the 10th or 11th.

If the above arrangement would seriously interfere with your plans for your visit in the East, I could arrange to meet you and Mr. Crawford here on almost any date except the 4th, 5th, and 6th, but I would have to be notified some days in advance of your coming.

Yours truly,

ECM-ABK

President.

June 25, 1907.

Moffat & White,

5 Nassau st.,

New York City.

Gentlemen:--

Your letter of the 21st duly received and found enclosed memorandum covering sale of American Telephone & Telegraph Company rights.

Thanking you for the information, I am,

Yours truly,

ECm-ABK

June [illegible], 1907.

Mr. [illegible] Cree,

[illegible] Scott St.,

Covington, Ky.

Dear Sir:—

Replying to your letter of the [illegible]. If you can arrange to build the stairway in the room over the storeroom at corner of Third and Main streets, cost not to exceed $[illegible].00, the building of same will be satisfactory to me, especially if you can thereby obtain the additional rental named in your letter.

I note you have paid the June taxes.

My reply to your letter has been delayed on account of my absence from home.

Yours truly,

E. C. Means

[illegible]

June 30th 1907

Dear Bessie:

Your letter 27th received -

I shall write to Mr. Russell about your wish that he pay the $30.000 00 when note is due -

The Tryon town bonds I presume will be good. It will depend upon the issue being made strictly according to law. If they will be free from taxation they will be a nice investment for you as guardian -

I do not have a copy of the Stat. Ga. law here - Mr. Parrish has one. But you can find out from Mr. Ardley the Clerk about advertising to close the estate - also about when the inheritance tax, as guardian, should be paid.

You will have to file a report about October 1st as Administratrix and as Guardian but it will not be necessary to close the estate - In fact I think it possible you may wait awhile if you wish and make another report later - You hold a number of securities below the inventoried value and a number of doubtful value which you may not wish to divide in kind until next year. Tunnel Bonds & Subway stock are

now below inventoried value and possibly the Guerero Iron & Timber Stock - While the K.C. & Oriental Stocks and the Guerero Development Stocks are of doubtful or no value. The administratorship ought be continued with Lower bond until you disposed of these. If Dr. Davis brings suit before October you will have to continue as administratrix until suit is finished -

I hope you will stop at Lawellon before sailing for Europe so we can be sure we have everything in good shape.

Mrs. Knight is spending Sunday with us -

Harriet is in Ashland - Her new pony is here.

I shall be in Ashland the 10th July to meet Crawford and Isaacsen about Crane contract -

Will send your receipt to sign for carriage sale

Give my best regards to the Lindsays

With love to yourself & Children

Yours affectionately

E. C. Means

The Central Trust & Safe Dep Co
Cincinnati O

July 1st 1907

Gentlemen:

Enclosed find checks for credit my account-

| | |
|---|---|
| Geo. Treasurer | $26.25 |
| Bell Telephone Co of Buffalo | 259.50 |

Kindly acknowledge receipt and oblig

Yours truly:

E. C. Means

W. C. Richardson Esq
Cashier Ashland Nat'l Bank
Ashland Ky

July 1st 1907

My Dear William:

Herewith checks for credit account

Miss Margaret A. Means

| | |
|---|---|
| Old Colony RR Co | $70.00 |
| Chicago & North Western RR | 133.00 |
| Cinti Street Ry Co | 87.00 |

Yours truly:

E. C. Means

July 1, 1907.

Mrs. E. R. Fischer,

Tryon, N. C.

My dear Bessie:--

Herewith I hand you receipt, to be signed, covering the $100.00 as proceeds of sale of carriage. I shall enter same as part of your commission as Administratrix instead of as part of your inheritance as heir-at-law.

I have written Mr. J. B. Russell today, as per enclosed copy of letter.

With kindest regards, I am,

Yours very truly,

July 1, 1907.

J. B. Russell, Esq.,

46 Wall st.,

New York City.

Dear Sir:--

I have been requested by Mrs. E. R. Fischer, Administratrix of the Estate of F. C. Fischer, deceased, to write you that when your note for $70,000.00 becomes due in August that she would be pleased to have you reduce the loan by paying $30,000.00; the remainder, $40,000.00, she would like to have secured by the same collateral that is attached to the present note. If you prefer to pay the note in full same will be satisfactory to her.

Will you kindly advise me which of the above courses you prefer?

Yours truly,

E. C. Means

July 1, 1907.

Moffat & White,

5 Nassau st.,

New York City.

Gentlemen:--

I have your letter of the 28th enclosing statement covering sale of $10,000.00 Chesapeake & Ohio one year 6% notes, purchased on account of Miss Margaret A. Means.

I am in receipt, today, of circular letter from Kissel, Kennicutt & Co., relative to the new issue of Chesapeake & Ohio three year 5% notes, dated July 1st, 1907, and due July 1st, 1910, which they offer at ninety-eight and three-quarters and interest. As the interest rate is higher and the new notes will be secured by deposit of bonds and same may be called for payment December 1, '07, it would appear to me advisable to sell the one year notes and purchase the three year notes. Unless you can see some objection to this, I shall be pleased to have you make the exchange for Miss Means.

Yours truly,

E. C. Means

ECM-ABK

July 1, 1907.

Mr. Charles Russell, Cashier,
Merchants Bank & Trust Co.,
Ashland, Ky.

My dear Charles:--

Herewith I hand you check for $100.00, which sum is for the credit of Miss Ella Kelley, of Ashland, Ky., who is now in domestic service with us. She wishes me to deposit the money in some bank in Ashland which will pay interest. I have presumed that your bank allowed interest on savings deposits and I have told Miss Kelley that if this was true the interest would not be less than at the rate of 3% per annum. If I am wrong in this presumption please return the check to me.

With kindest regards, I am,

Yours truly,

July 1, 1907.

Mr. S. S. Spalding,
Kissel, Kennicutt & Co.,
37 Wall st.,
New York City.

My dear Sam:--

I have your letter of the 29th with enclosed circular letters relative to three year 6% notes, of the Chesapeake & Ohio, dated July 1st, 1907. The notes appear to be very attractive but just at present the people I represent have no funds to purchase any of them.

Was pleased to meet Dr. Alfred and his wife two weeks ago in New York.

Yours truly,

July 3rd 07

W. C. Richardson Esq
Cashier Ashland Natl Bank
Ashland Ky

Dear William:

Herewith for credit account Miss Margaret H. Means
Check The Merchants Bank & Trust Co $90.

Yours truly:
E. C. Means

July 3rd 1907

J. E. Rollins Esq
Cashier Covington Natl Bank
Covington Va

Dear Sir:

Your favor 1st inst with enclosed check $18.75 for dividend duly received, for which I thank you.

I would like to borrow $5000.00 ah 4 mos, giving good collateral security. If you can let me have the accomodation I shall call Saturday

Yours truly:
E. C. Means

July 3, 1907.

Mr. Charles Russell, Cashier,

Merchants Bank & Trust Co.,

Ashland, Ky.

My dear Charles:—

I have yours of the 2nd instant enclosing certificate of deposit No.44 in the name of Miss Ella Kelley for $100.00 which I shall hand to her. Also found enclosed check for $90.00 in payment of dividend to Miss Margaret A. Means and deposit slip covering dividend of $60.00 to my credit.

Yours truly,

E. C. Means

ECM-ABK

July 5, 1907.

Moffat & White,

5 Nassau st.,

New York City.

Gentlemen:--

Your letter of the 2nd instant received. I do not wish to increase Miss Means' holdings of Chesapeake & Ohio notes. I would prefer to exchange the one year Chesapeake & Ohio notes for the three year Chesapeake & Ohio notes, letting Miss Means have the benefit of the profit on the exchange.

Yours truly,

E. O. Means

July 5, 1907.

Mr. Gazzam Gano, Secretary,

Central Trust and Safe Deposit Co.,

Cincinnati, O.

Dear Sir:--

I beg to thank you for your letter of the 3rd enclosing deposit slips and checks as stated therein.

With kind regards, I am,

July 5, 1907.

Hotel Martha Washington,

New York City.

Gentlemen:—

Enclosed herewith please find check for $80.10 in payment of Miss Margaret A. Means room rent as per bill enclosed. Kindly acknowledge receipt and oblige.

Yours truly,

E.C. Means K.

July 7, 1907.

Mrs. E. R. Fischer,
Tryon, N. C.
My dear Bessie:--

Your letter of the 5th received. As I am going to West Virginia and Kentucky I shall answer today.

I do not advise the selling of the Atlantic Coast Line notes and the purchase of the Chesapeake & Ohio notes for the guardianship. To sell the Coast Line notes at less than you would pay for the Chesapeake & Ohio notes might require an explanation to the court. If the Coast Line notes could be sold for more than the cost of the Chesapeake & Ohio notes I would consider it differently.

Relative to the Tryon bonds. I think you had better purchase them as guardian rather than for yourself individually. Please advise me when you purchase the Tryon bonds as to the funds which you use; how much from the Covington Bank, from Shearson, Hammill Company, or the Fidelity Trust Company.

I note that you have checked on Covington Bank for your July allowance of $500.00 and enclose you receipt covering same.

I am pleased to learn that you will come to Low Moor about the 21st, with the children. We shall all be pleased to see you and them.

I have not yet heard from Mr. Russell in reply to my recent letter to him.

Yours truly,

E. C. Mears

ECM-ABK

July 12, 1907.

Ed E. Walker & Co.,
519 Madison Ave.,
Covington, Ky.

Gentlemen:—

Your letter of July 10th received, found enclosed statement with receipts attached, together with your check for $12.30 for which I thank you.

I note that F. A. Hyne finally moved out owing for two and a half months rent. We are probably lucky that it was not for a greater amount.

Yours truly,

E. C. Means Agt
for Margaret A. Means

ECM-ABK

July 13, 1907.

Mr. Frank Lyman, Treasurer,
New York City.
My dear Mr. Lyman:—

Herewith I hand you check of the Low Moor Iron Company payable to the order of Margaret A. Means for $5000.00; check of the Low Moor Iron Company payable to the order of E. C. Means for $10,000.00, both checks endorsed to your order. These are in payment of our respective subscriptions to the new issue of preferred stock.

Mr. Cargill today paid me $5000.00 on account of my loan and I surrendered the Company's note of January 1, 1906 to him with request that he return same to you for your file. He also made partial payment of $5000.00 on the Company's note to Miss Margaret A. Means, dated January 1, 1906 for $35,000.00. This latter note I still hold.

I hereby authorize you to surrender to the Company the collateral attached to the above note in my favor and to return approximately one-seventh of the collateral attached to the note in favor of Miss Margaret A. Means.

As soon as you wish it I can return to you the note in favor of Miss Margaret A. Means so that you can issue a new note to her; unless you deem it advisable that this be done at an early date it will be entirely satisfactory to me to allow the present note to continue until the first of January, 1908, at which time we will be in a better position to determine what further action to take in connection therewith.

I was pleased to learn in Ashland that father would subscribe for 150 shares and my brother, T. H. Means, will subscribe for 50 shares of the preferred stock. I have a letter from Mrs. Maynard stating that she was not in funds to take her proportion of stock. I have not heard from any of the other members of our family. My brother Harold Means is in Europe. I imagine that you will probably receive a subscription from Mrs. Bullard.

I have a letter from Mr. Winslow asking that, when I hear from you exactly as to what subscription for the preferred stock comes in, I let him know. He does not state what will be done by Cincinnati people. I heard in Ashland that Mr. Joe Butler had tried to borrow $25,000.00 for the purpose of subscribing for our preferred stock. He was not successful in Ashland, not on account of the stock, however, but for other reasons of which you can imagine.

Yours truly,

E. C. Means

ECM-ABK

July 13, 1907.

Moffat & White,

5 Nassau st.,

New York City.

Gentlemen:—

Your favors of the 8th instant received during the writer's absence from home. I am pleased to note that you have sold the Chesapeake & Ohio one year notes and purchased Chesapeake & Ohio three year notes for the account of Miss Margaret A. Means.

I understand that the three year notes are to be delivered on the 15th instant, at which time you will send me memorandum of the debit to her account covering same.

Yours truly,

E. C. Means

ECM-ABK

July 13, 1907.

Morfat & White,

5 Nassau st.,

New York City.

Gentlemen:—

I have received no checks to cover interest on the New York City bonds belonging to Miss Means. Will you kindly furnish me with address of proper party to write to about this matter? I presume the interest is payable either quarterly or semi-annually.

Yours truly,

E. C. Means

July 13, 1907.

Mr. W. C. Richardson, Cashier,

Ashland, Ky.

Dear Sir:—

Herewith I hand you, for credit of Miss Margaret A. Means' account, check of Ed Walker & Company, Covington, Ky., $12.30.

Yours truly,

E. C. Means

ECM-ABK

Central Trust & Safe Dep Co
Cincinnati O

July 15th/07

Gentlemen:

Herewith I enclose for credit each
Miss Margaret A. Means
check American Ad & Pub. Co $200.00
" Newyork & Newjersey Ad. Co 700.00

For credit account the writer
check Newyork & Newjersey Ad Co $245.00

Yours truly:
L. C. Means

July 15, 1907.

Mrs. E. R. Fischer,
Tryon, N. C.
My dear Bessie:—

Herewith I hand you letter just received from Mr. Russell. I am also in receipt of copy of Mr. Crawford's letter to you of the 11th relative to note of the Y.P.L.Co. held by the estate. When I was in Ashland Mr. Crawford stated that he thought he could pay all due the First National Bank of Chicago, and your note in addition, prior to January 1, 1908. I think it better that he pay the Bank first and that, when your note is renewed, it should be made to you as Guardian.

I presume we shall have the pleasure of seeing you at the end of this week, and that you will come direct to Low Moor with the children.

Mr. Crawford, Mr. Isaacsen and myself discussed the Crane contract and decided that Mr. Crawford should interview Mr. Crane prior to the first of August and, if possible, to purchase, for 1908 delivery, an additional quantity of timber at a price which would promise profit; that it was to the interest of the Y.P.L.Co. to make contract.

With kind regards, I am,

Yours very truly,

E. C. Means

ECM-ABK

Enclosure to
Mrs. E.R. Fischer 7/15/7

E. C. Means, Esq.,
Low Moor, Va.

Dear Mr. Means:

I beg to acknowledge receipt of yours of July 1st regarding the $70,000. loan I have with the Fischer Estate. Would say in reply that if Mrs. Fischer wishes the note reduced $30,000. when it falls due I will be glad to do so, although it would seem the rate of interest she is earning was about as good as she could do any where even in these times.

Our matters are progressing very rapidly. I had a two hours' talk with the president of the Chicago Tunnel Company last night, and he is very enthusiastic as to the business and future of the property. They have had numerous unavoidable delays but now they are bending every energy to get equipment fast enough to handle the business that is offered, and we feel that every statement that has been made regarding the property will be more than fulfilled.

If Mrs. Fischer is planning to reinvest the $30,000., shall I submit some bonds that I can recommend?

Awaiting a reply, I beg to remain,

Sincerely yours,

Rumsey

July 13, 1907

JBR-EW

July 16th 1907

Dear Aunt Margaret:

Your letter 13th received—
I am sending check for $2000.00 to the Garfield Natl Bank for credit your account as requested—

I subscribed for $5.000 Lawlor 7% Preferred Stock for you. The company paid a like amount to you on its note and will pay off the balance of note within a few weeks, $30.000. So there will have to be some more investments made.

I am pleased to know that you are well and in pleasant surroundings. Hope you have a fine summer.

Harriet Evelyn & Kendall are expected from Hall's Thursday— I had a nice visit with Father last week. He seemed very well and happy—

Bessie was in Greenup — Bill had a cold— It was very warm and I did not go about much—

Ruby is busy with ice cream supper tonight

Kindest regards to Molly Seaton and love to you

Yours affectionately:

E. C. Ellsaesser

July 16th 1907

Garfield Natl Bank
6th Ave & 23rd St
New York

Gentlemen:

Herewith draw on the Corn Exchange Bank in your favor for $2000.00 which please credit to account of Miss Margaret A. Meara

Kindly acknowledge and oblige

Yours truly

E. L. Meara

July 17, 1907

Mr. E. M. Marker,

White Wood, Va.

Dear Sir:--

Your letter of the 15th received. I expect Mrs. Fischer here Saturday or Sunday next and will take pleasure in handing her your letter. I do not know whether or not she would sell any additional stock in the Y. P. L. Co.

With kind regards, Iam,

Yours truly,

E. C. Means

ECM-ABK

July 17, 1907.

Dear Aunt Margaret:—

Herewith letter which is self explanatory and which please sign and forward in enclosed envelope.

The interest on your New York City Bonds (known as Corporate Stock) has not been paid and I find that it is necessary for you to forward the letter as per the enclosed which you may sign without rewriting.

I am leaving in a hurry this morning and do not have time to write free hand.

we have to-day telephoned to the Comptroller of this City, and have learned from him that it will be necessary for Miss Means to write to him, as follows :-

Comptroller of the City of New York,
NEW YORK.

Dear Sir :-

Kindly mail to me, by check to my order, all interest now due, or hereafter to become due, on Corporate Stock of the City of New York, which may be registered in my name.

Yours truly,

Miss Margaret A. Means,
The North Field,
East North Field,
Mass.

Yours very truly,

HWB-EDS

ECM-ABK

July 15th, 1907

E. C. Means, Esq.,

Low Moor, Va.

Dear Sir :-

In answer to your favor of the 13th inst., we have to-day telephoned to the Comptroller of this City, and have learned from him that it will be necessary for Miss Means to write to him, as follows :-

Comptroller of the City of New York,
NEW YORK.

Dear Sir :-

Kindly mail to me, by check to my order, all interest now due, or hereafter to become due, on Corporate Stock of the City of New York, which may be registered in my name.

Yours truly,

Yours very truly,

HWB-EDS

East Nort Field, Mass, July 17, 1907.

To the Comptroller,
of the City of New York,
New York, N. Y.
Dear Sir:—

July 15th, 1907

Kindly mail to me by check to my order or to E. C. Means, Attorney, for me, all interest now due or hereafter to become due on Corporate Stock of the City of New York which may be registered in my name.

Mail check to following address, Low Moor, Va.

Dear Sir :- Miss Margaret A. Means,

In answer to your favor of the 13th inst., E. C. Means,

we have to-day telephoned to the Comptroller of this City, Low Moor, Alleghany County,

and have learned from him that it will be necessary for Miss Virginia.

Means to give full power to Mr. E. C. Means to endorse, deposit and collect all checks for me and in my name. Yours truly,

Comptroller of the City of New York,
N E W Y O R K .

Dear Sir :-

Kindly mail to me, by check to my order, all interest now due, or hereafter to become due, on Corporate Stock of the City of New York, which may be registered in my name.

Yours truly,

Yours very truly,

HWP-EDS

July 17, 1907.

Moffat & White,

5 Nassau st.,

New York City.

Gentlemen:—

I beg to thank you for your favor of the 15th instant relative to interest on New York City Corporate Stock.

Yours truly,

E. C. Means

ECM-AEK

July 18, 1907

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

Dear Sir:—

Your favor of the 16th enclosing statement, in duplicate, of cash receipts and disbursements for June is at hand.

I received a letter, a few days ago, from Mr. E. M. Marker stating that he would like to purchase two and a half shares additional of Y. P. L. Co. stock. I have replied to him that Mrs. Fischer will be here in a few days and I shall present the matter to her. Mrs. Fischer is expected here Saturday next.

Will you kindly write me your views as to what benefit there would be to the Company if Mrs. Fischer decided to accede to his request? So far as I can determine, without hearing from you, there is no particular reason why she should do so.

Yours truly,

E. C. Means

President.

ECM-ABK

July 18, 1907.

Moffat & White,

5 Nassau st.,

New York City.

Gentlemen:--

Herewith I beg to hand you check of the Low Moor Iron Company upon the Corn Exchange Bank, in your favor, in the sum of $15,000.00, which please place to the credit of Miss Margaret A. Means.

I have your letter of the 16th with memorandum of the charge to the account of Miss Means covering the $10,000.00 Chesapeake and Ohio three year 6% notes.

Yours truly,

E. C. Means

ECM-ABK

THE LOW MOOR IRON COMPANY OF VIRGINIA

July 20, 1907.

Mr. Wm. R. Driver,

American Telephone & Telegraph Co.,

125 Milk st., Boston, Mass.

Dear Sir:--

Herewith check on Corn Exchange Bank for $900.00; this in payment one-half each subscription

Margaret A. Means, 15 shares, . . . . . $750.00

Ruby R. Means, 3 shares, . . . . . 150.00

Please forward receipts in my care, and oblige,

Yours truly,

E. C. Means

ECM-ABK

July 20, 1907.

Covington National Bank,

Covington, Va.

Gentlemen:—

On or about July 26th I expect there will be remitted to you $150.00 by C. I. Millard or the Chicago Lumber & Coal Company, for the credit of my account as Administratrix of Estate of F. C. Fischer, deceased. Upon receipt of same will you kindly advise Mr. E. C. Means, Low Moor, Virginia, as to date of same and amount.

Yours truly,

July 20, 1907.

The Fidelity Trust Company,

Baltimore, Md.

Gentlemen:—

On or about August 16th I expect S. H. Fullerton or the Chicago Lumber and Coal Company to remit $750.00 to you to be placed to the credit of my account as Guardian of S. E. and F. C. Fischer. Upon receipt of the remittance please advise Mr. E. C. Means, Low Moor, Virginia, as to the date and amount thereof.

Yours truly,

ERF-ABK

July 20, 1907.

The Eutaw Place Savings Bank,

Baltimore, Md.

Gentlemen:--

I am expecting a remittance from Mr. J. B. Russell, 46 Wall Street, New York, on or about August 8th, of $32,000.00. I have requested Mr. Russell to remit this sum to you for the credit of my account and I would be pleased to have you advise Mr. E. C. Means, Low Moor, Virginia, as to the date and amount which Mr. Russell may remit.

Yours truly,

July 20, 1907.

Mr. B. L. Ballenger,

Tryon, Polk Co., N. C.

Dear Sir:--

Referring to my recent conversation relative to the Tryon Township Bonds. If your Bank will purchase the $12,000.00 Tryon Township Bonds at not to exceed one hundred and five, I will agree to purchase them immediately upon my return from abroad.

I put the limit at one hundred and five but of course I am depending upon your statement that I should have a preference and will not be required to pay more than the highest bona fide bidder.

Yours truly,

July 20, 1907.

Mr. E. M. Marker,

White Wood, Va.

Dear Sir:--

Mr. Means has handed me your letter relative to your wish to purchase additional Yellow Poplar Lumber Company stock and, in reply, beg to state that, for the present, I do not wish to sell any additional stock. It is possible that you may be able to secure stock from some of the other share holders, and it might be well for you to speak to Mr. Isaacsen and Mr. Crawford who would probably be acquainted with the wishes of the stockholders about selling.

Yours truly,

ERF-ABK

July 20, 1907.

Mr. J. B. Russell,

c/o J. B. Russell & Co.,

46 Wall street,

New York City.

Dear Sir:--

Referring to the correspondence which you have had with Mr. Means relative to the payment of $30,000.00 upon your note to me as Administratrix of Estate of F. C. Fischer, I beg to request that you remit the $30,000.00 together with interest upon the balance of note for six months, or $32,000.00 in all, to the Eutaw Place Savings Bank, Baltimore, Maryland.

I am going away for a few weeks is the reason why I wish the check sent to the Eutaw Place Savings Bank for the credit of my account. The first time that either Mr. Means or myself are in New York, after August 8th, he or I will hand you the old note and receive the new note.

At present I am considering some investments but will be pleased to have you send to me in care of Mr. E. C. Means, Low Moor, Virginia, the list of bonds to which you refer.

Yours truly,

ERF-ABK

July 20, 1907.

Mr. C. I. Millard,

Chicago Lumber & Coal Co.,

Fullerton Bldg.,

St. Louis, Mo.

My dear Mr. Millard:—

As I am going abroad for a few weeks I would be pleased if you would remit to the Covington National Bank, Covington, Virginia, for credit of my account as Administratrix, semi-annual interest due upon your note of January 26, 1907, requesting the Bank to place the amount to the credit of my account as Administratrix of Estate of F. C. Fisher, deceased.

Yours truly,

ERF-ABK

July 20, 1907.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

My dear Mr. Crawford:—

When drawing note for the renewal of loan of $20,000.00 to the Yellow Poplar Lumber Company, please again make same payable to myself as Administratrix, and oblige,

Yours truly,

July 20, 1907.

Mr. S. H. Fullerton,
Chicago Lumber & Coal Co.,
Fullerton Building,
St. Louis, Mo.

My dear Mr. Fullerton:—

As I am going abroad for a few weeks I would be pleased if you would remit interest on your note to the Fidelity Trust Company, Baltimore, Maryland, to be placed to the credit of Mrs. E. R. Fischer, Guardian of S. E. and F. C. Fischer.

Yours truly,

July 20, 1907.

Mr. C. M. Crawford, Secretary,

Yellow Poplar Lumber Co.,

Coal Grove, Ohio.

Dear Sir:—

In the event the judgement in the Hensley suit requires any payment during Mrs. Fischer's absence abroad, she wishes that you pay same and she will make settlement immediately upon her return. I understood from Judge Hager that a decree has been handed down and that he had asked you to have the costs determined. I do not remember the exact amount of the judgement but have the impression that the total, including costs, is about $750.00.

Yours truly,

E. C. Mears

President.

ECM-ABK

July 22nd 07

My dear Mr. Crawford:

Herewith notes endorsed by Mrs. Fischer which she requested sent to you. Hope you are successful with Crane

Yours truly

E. C. Evans

To C. M. Crawford Secty
Yellow Poplar Lumber Co
Coal Grove O

July 22, 1907.

Moffat & White,

5 Nassau st.,

New York City.

Gentlemen:—

Herewith I hand you, for credit the account of Miss Margaret A. Means, check of the Low Moor Iron Company on the Corn Exchange Bank for $15,112.50; also check of the Chamberlain of the City of New York on the National City Bank of New York for $733.33.

Yours truly,

E. C. Means

ECM-ABK

July 25, 1907.

Mr. C. M. Crawford, Secretary,

Coal Grove, Ohio.

Dear Sir:—

I have your letters of the 22nd and 23rd relative to the Hensley suit. Mrs. Fischer sailed this morning from New York on Steamer Dutschland.

Yours truly,

E. C. Means

ECM-ABK

President.

July 27, 1907.

Hotel Martha Washington,

New York City.

Gentlemen:—

Enclosed find check for $80.10, in payment for room for Miss Margaret A. Means, from July 10th to August 7th.

Yours truly,

E. C. Means

July 29, 1907.

Mr. C. M. Crawford, Secretary,

Coal Grove, Ohio.

Dear Sir:—

Your telegrams of the 29th from Cincinnati received. First telegram was mixed up by operator in receiving and by the time it was straightened out I was in receipt of your second telegram advising that you had closed with Crane at 50¢ per cube and changing limit to 700,000 cubes instead of 1,000,000 cubes. I await receipt of your letter with considerable interest.

Yours truly,

E. C. Means

President.

ECM-ABK

July 29th 1907

W. C. Richardson Esq
Cashier Ashland Natl Bank
Ashland Ky

My dear William:

Screwith for credit my account

check Norton Iron Works $30.00
" (Boston) Rocky Mtn Bell Telephone Co 40.50

Yours truly:
E. C. Means

Come over and visit us next week—

July 30, 1907.

The Walborn & Riker Co.,

Saint Paris, O. U.S.A.,

Gentlemen:—

On account of the absence, in Europe, of Mrs. E. R. Fischer of Tryon, N.C., her mail has been forwarded here. The mail includes your bill of July 25th for $10.25. I presume the material covered by the bill was delivered at Tryon,N.C. I am sending you herewith check on the Corn Exchange Bank, New York, payable to your order,for $10.25 to cover your account. Will you kindly send me receipt for same.

Yours truly,

E. C. Mears

ECM-ABK

Aug 2nd 1907

W. C. Richardson Esq
Cashier Ashland Nat'l Bank
Ashland Ky

My dear William:

Herewith I enclose voucher from Ashland Fire Brick Co for credit my account $558.00
Have just got cancelled Annie Margarets dividend.
Please have Mr. W. B Seaton deposit Coupons on Ash. Fire Brick Co. bonds due Aug 1st to credit Miss Margaret
Yours truly:
E. C. Means

By leaving Ashland on noon train No 8 you arrive here at 9.52 Eastern Time - I shall expect you Monday night sure -
Be sure to bring suit of old clothes and pair old shoes so you can wade in water -

Cancelled note received —

Aug 2nd 1907

Central Trust & Safe Deposit Co
Cincinnati O

Gentlemen:

Herewith for credit my account
Ch Yellow Poplar Lumber Co on First Natl Bank
Chicago $100.00

Please acknowledge receipt and oblige

Yours truly:

E. C. Means

August 2, 1907.

Mr. C. M. Crawford, Secretary,

Coal Grove, Ohio.

Dear Sir:--

I have your letter of July 30th enclosing Yellow Poplar Lumber Company's note for $20,000.00, dated July 30th, in favor of Mrs. F. C. Fischer, Administratrix (should have been Mrs. E. R. Fischer, Administratrix); also check to her order for $400.00. I shall deposit the check to her credit at the Covington National Bank without her endorsement if they will accept it, otherwise I shall have to return it to you and have you make out new check payable to the Covington National Bank for deposit to her credit. I will get the old note at the time I carry the check to the Bank and thereafter return the old note to you.

Yours truly,

E. C. Means

ECM--ABK

August 2, 1907.

Mr. C. M. Crawford, Secretary,
Coal Grove, Ohio.
Dear Sir:-

Upon my return home I find your letter of July 30th reciting in detail your negotiations with Mr. Crane. You appear to have handled the matter very well and obtained as much in the negotiation as you expected when I saw you at Ashland. I hope the contract will turn out profitable for the Y. P. L. Co. Just at present, on account of the condition of the pig iron market, I am afraid that I could not be as sanguine over the result of the deal with Crane as I might have been sixty days ago.

My understanding is that, although you contracted for 700,000 cubes, if it is not all delivered prior to December 31, 1908, you can cancel the unfilled part of the contract.

Your plan of keeping, at the mouth of Guyan, a representative while the timber is being rafted, should be carried out and great care should be used in the selection of logs which you accept.

Yours truly,

E. C. Means
President.

ECM-ABK

August 3, 1907.

Mrs. E. R. Fischer,

London, Eng.

My dear Bessie:--

I have paid bill of the Walborn & Riker Company $10.25 for one set of rubber tires and one pair No.1 Hind Springs with Clips.

There has been forwarded, in addition to the above, bill from the Woman's Exchange, Ashville, dated July 31, 1907, for one Cake on July 17th, $1.25. Bill from O'Neill & Company, Baltimore, $33.50 for steamer rugs and other articles, July 22nd and 23rd. Bill from Clark & Company, Baltimore, for waists and other things, July 22nd and 23rd, $13.50. Letter from the Consolidated Gas, Electric Light & Power Company, Baltimore, advising that on July 3rd they wrote you in reference to bill for $5.36. I do not know how many of these bills you wish paid promptly or whether I should pay them without your approval.

Yours truly,

E. C. Mears

ECM-ABK

August 3, 1907.

Mr. C. M. Crawford, Secretary,

Coal Grove, Ohio.

Dear Sir:—

Herewith I return Yellow Poplar Lumber Company's note of March 30, 1907, in favor of Mrs. F. C. Fischer, Administratrix, for $20,000.00. I deposited the check, for interest, to which my letter of yesterday referred, with the Covington National Bank, check being endorsed for the credit of account of Mrs. F. C. Fischer, Administratrix.

I have your letter of the 2nd enclosing letter from the Automatic Electric Company.

I note your statement relative to collections and approve of your course in not paying any additional amounts to the First National of Chicago, until you have accumulated more cash.

I am pleased to see the increased shipments from Doran.

Yours truly,

E. C. Mears

ECM-ABK

August 3, 1907.

Mr. Hans Schuler,

5 E. Lafayette Ave.,

Baltimore, Md.

Dear Sir:--

Your letter of July 31st addressed to Mrs. Elizabeth R. Fischer, Tryon, N. C. has been forwarded to me. In reply beg to say that Mrs. Fischer is now in Europe. She expects to return early in September. I shall forward your letter to her.

Yours truly,

E. C. Means

ECM-ABK

Aug 3rd 1907

W. A. Richardson Esq
Cashier Ashland Trust Bank
Ashland Ky

My dear Williams:

Herewith for credit account Miss Margaret A. Means check Ashland Fire Brick Co $44.00

Yours truly:

E. C. Means

P. S. Aug 4th

Pleased to get your letter advising you will reach here Monday night. I shall meet you at train upon arrival.

August 5, 1907.

Moffat & White,

5 Nassau st.,

New York City.

Gentlemen:--

Please purchase for the account of Miss Margaret A. Means, eighty-five (85) shares of the American Telephone & Telegraph Company stock at the market not to exceed one-ten, and oblige.

Yours truly,

ECM-ABK

August 5, 1907.

Eutaw Place Savings Bank,

Baltimore, Md.

Gentlemen:--

Herewith I hand you check of the Automatic Electric Company on the First National Bank of Chicago, payable to the order of Elizabeth Ringo Fischer, in the sum of $360.00, which please endorse and deposit for the credit of her account with your bank. Mrs. Fischer is now abroad and I do not have the authority to make endorsements for her, but I think it will be satisfactory to the Automatic Electric Company for you to accept the check and collect it. In the event this arrangement is not satisfactory to the Automatic Electric Company will you kindly return the check to me and I will hold same for Mrs. Fischer until her return.

Yours truly,

ECM-ABK

August 5, 1907.

The Fidelity Trust Company,
Baltimore, Md.
Gentlemen:—

Herewith I hand you check of the Automatic Electric Company on the First National Bank of Chicago, payable to the order of Elizabeth Ringo Fischer, Guardian, in the sum of $760.00; this to be deposited to the credit of her account as Guardian. Mrs. Fischer is now abroad and I have no authority to endorse the check but I think if you endorse the check for the credit of her account at your bank, that the endorsement will be satisfactory. If such endorsement is not satisfactory to the Automatic Electric Company and the check is returned to you please forward same to me and I will hold it for Mrs. Fischer until her return.

Yours truly,

ECM-ABK

August 6, 1907.

Mr. Geo. T. Wickes,

Marion, Mass.

Dear Sir:--

Your letter of the 5th instant received. I think it very probable that you can secure a stenographer from one of the railroad offices who will be able to look after Potts Creek shipments. I am not in touch with the wages paid by railroad companies but I imagine that, with most of the stenographers, the rates do not exceed, at the present time, $65.00, and beginners less. If Mr. Alley is able to obtain betterwages than you are paying him, I think it advisable to let him go and not undertake to meet any higher offers. The amount of work in your office should not require such a high price man.

My stenogrspher, Mr. Kingan, thinks that he can locate one or more stenographers and I have asked him to keep the matter in mind so that he can furnish you promptly the names of any men who might consider a change.

Yours truly,

E. C. Means
General Manager.

ECM-ABK

August 10, 1907.

Mr. J. B. Russell,
46 Wall st.,
New York City.

Dear Sir:—

I have your letter of the 7th advising of the forwarding of $32,000.00 for the credit of the Fischer estate, to the Fidelity Trust Company, Baltimore.

Thanking you for the information, I am,

Yours truly,

E. C. Means

Aug 19th 1907

Messrs Moffat & White
5 Nassau St New York

Gentlemen:

Herewith I enclose check on Com Exchange Bank for $2000.00 for credit my account—

Please enter my order for 100 shares Chicago Subway Stock at not to exceed 19

Yours truly:

L. C. Means

August 19, 1907.

Morgan Wood & Iron Works,

Spartanburg, S. C.

Gentlemen:--

Your letter of August 11th addressed to my sister-in-law, Mrs. F. C. Fischer, has been forwarded to me from Tryon; Mrs. Fischer being now in Europe.

I have found among her papers your verified claim with a notation that the casting was defective. I shall hand your letter to her upon her return sometime next month.

Yours truly,

August 19, 1907.

Mr. C. M. Crawford, Secretary,

Coal Grove, Ohio.

Dear Sir:--

Your letter of the 13th duly received; found enclosed statement of Receipts and Disbursements for the month of July.

I trust that you were able to make the payment to the First National at Chicago, as your letter indicated you might.

I did not receive any statement as to the results of business for the first half of the year, except of results obtained from the planing mill. I presume you took off the general profit and loss account at the end of June, if so I shall be pleased to have copy.

Yours truly,

ECM*ABK

President.

August 20, 1907.

Hotel Martha Washington,

New York City.

Gentlemen:--

Enclosed herewith please find check for $80.10 in payment of Miss Margaret A. Means' room rent as per bill enclosed. Kindly acknowledge receipt, and oblige,

Yours truly,

E. C. Means

ABK

August 23, 1907.

Moffat & White,

6 Nassau st.,

New York City.

Gentlemen:--

I have your favor of the 21st with enclosed memorandum of account covering purchase of Chicago Subway Stock, for which I thank you.

Yours truly,

E. C. Means

ECM*ABK

August 26, 1907.

Mr. C. M. Crawford, Secretary,
Coal Grove, Ohio.
Dear Sir:—

I have your letter of the 24th enclosing Statement of Condition as of July 1st, 1907.

I note difference in amount earned as compared with that named in your letter received several days ago. I regret the error as I have forwarded your letter to Mrs. Fischer and it will misinform her.

I do not quite understand how the Dismal shipments do not enter into your Loss and Gain account.

I agree with you that it would be advisable to charge off to Profit and Loss, the old log accounts where you are sure that there is complete loss; for those which are doubtful a reserve account could be opened to offset same.

Relative to the matter of trees on the Dismal. I do not think it necessary to charge the saw mill job with the trees at any higher value than their average cost. If you charge the trees at $10.00 each you would simply be making the profit appear through your timber account, rather than through your saw mill account. The trees were bought for manufacture and you will, in a very short time, manufacture them so that I cannot see any particular objection in revaluing them now. As they are manufactured they become more like cash items.

If you propose revaluing all your assets, including plants and timber, then it might be well to add to the value of your accounts for timber and bring the accounts to show the fair value of timber, but while this is being done you should also revalue your manufacturing plants and bring them down to their proper value. We might take this matter up together with Mr. Issacsen sometime between now and the end of the year and revise all valuations and get up a Statement of Condition as of January 1st, which will show all the holdings of the Company at proper valuations.

I trust that you will continue to have a full supply of orders throughout the year and without any reduction in present prices.

The final result for 6 mos was very good—

Yours truly,

E. C. Means

ECM*ABK

President.

Sept 2nd 1907

W. C. Richardson Esq
Cashier Ashland Nat'l Bank
Ashland Ky

My dear William:

Herewith I hand you for credit this
Margaret A. Means checks

| | | |
|---|---|---|
| J. P. Morgan & Co | (200 shs) | $225.00 |
| Baltimore & Ohio | Common | 90.00 |
| Baltimore & Ohio | Preferred | 200.00 |
| Ashland Iron & Mining | | 1078.00 |
| Ashland Iron & Mining | | 808.50 $2401.50 |

For credit E. C. Means checks

| | | |
|---|---|---|
| Ashland Iron & Mining | | $108.00 |
| Divs | | 184.00 322.00 |

Yours truly:
E. C. Means

P.S. Hope you are well.

September 2, 1907.

Mr. C. M. Crawford, Secretary,

Coal Grove, Ohio.

Dear Sir:—

Your letter of the 31st ultimo received. You did very well to pay the $20,000.00 on your note, due September 3rd at Chicago, considering the amount you paid to Crane and the amounts paid on Crassy.

I am pleased to note the shipments which you made during August. It would indicate that you cannot be troubled with a shortage of cars. Our shipments of pig iron during August were reduced very considerably on account of being unable to get empty cars.

Mrs. Fischer sailed on the 29th on Steamer "CEDRIC". The "CEDRIC", I believe, is one of the large boats which takes about seven days to cross. We expect her here early next week.

Yours truly,

E. C. Means

President.

ECM*ABK

September 5, 1907.

The Baltimore Country Club,

Baltimore, Md.

Gentlemen:—

Herewith I hand you check on the Corn Exchange Bank in the sum of $10.00 in payment for 6 months subscription in advance for Mrs. E. R. Fischer.

Will you kindly return receipt for same in my care Low Moor, Va.

Yours truly,

ECM*ABK

September 9, 1907.

Mr. Charles T. Brown,

60 Wall st.,

New York City.

Dear Sir:--

Your letter of September 3rd, addressed to Mr. F. C. Fischer, Coal Grove, Ohio, has been forwarded to me.

I regret to advise that Mr. Fischer died one year ago from Meningitis following a nasal operation.

The Yellow Poplar Lumber Company, of which he was President, has been continued in operation under the management of the men who were associated with Mr. Fischer.

The writer was Mr. Fischer's brother-in-law.

Yours truly,

E. C. Means

ECM*ABK

September 11, 1907.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

Dear Sir:--

Your letters of the 6th and 9th instant duly received. I note comparison of orders received during 1906 and 1907.

Relative to the Dismal Account. It would seem to me that you should show, in your general Profit & Loss account at the end of the year, the loss or gain at the Dismal plant. I presume that, for the first six months, the gain was small on account of the short length of time the plant was in operation but, with full inventories, there would have been some profit to carry from your Dismal account to the general Profit & Loss account.

The matter of inventorying timber would seem very desirable if you wish your statements to show, approximately, the actual value of standing timber. Certainly the 22,000 trees on Dismal are absurdly low at $15,000.00. In the operations with which I have been connected it has been customary to have a fixed charge for royalty which has usually not been much more than necessary to replace the raw material as exhausted. Taking your view that the trees should be charged at $10.00 each, the question would arise whether this charge is more than sufficient to replace the timber. We usually open a sinking fund account to which this royalty is credited. I do not think it necessary to have the royalty equal the amount which the trees would now sell for, except keeping in mind the fact of replacing them. If it is not purposed to purchase, with a sinking fund charged against the cost of lumber, timber to replace the Russell Fork trees, it would seem to me that the proper royalty charge would be slightly more per tree than the cost of the trees, including taxes and interest for the average number of years you expect to hold the timber before manufacturing. These are, however, matters of keeping accounts in which a good deal depends upon the length of time you propose to continue the business.

I shall be pleased to discuss this matter with you and Mr. Isaacsen when we next meet.

I note that you did not make payment to the First National of Chicago but renewed the balance of $85,000.00 on the $200,000.00 note.

Yours truly,

E. C. Means

President.

September 13, 1907.

Mr. C. M. Crawford, Sec.,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

Dear Sir:--

I have your favor of the 12th instant enclosing statement of Receipts and Disbursements for the month of August.

The amounts shown under Lumber Sales and First National Bank on account of Notes are very gratifying.

Yours truly,

E. C. Mears

President.

ECM*ABK

September 16, 1907.

Mr. J. B. Russell,

c/o J.B.Russell & Co.,

46 Wall st.,

New York City.

Dear Sir:--

The writer expects to be in New York on the 18th and 19th, at which time he will call at your office to exchange your note due August 8, 1907, for $40,000.00 for new notes.

Mrs. Fischer wishes to divide the amount so that she can distribute same and I will be pleased if you will make new notes as follows:

One in favor of Mrs. E. R. Fischer, Guardian, $27,000.00

One in favor of Mrs.Elizabeth Ringo Fischer, 13,000.00,

notes to be drawn payable in six months from August 8th.

The writer cannot, at this time, definitely say at what hour he will call at your office. If, however, you will arrange to leave the notes with your Secretary, the exchange can be made in the event he does not call at an hour when you are in.

Yours truly,

E. C. Means

ECM*ABK

Sept 21st 1907

Dear Harold:

Your letter 20th at hand.

I have just returned from New York with Harriet Evelyn and finding Charley on train persuaded him to stop over here.

We were disappointed that you and Mary did not stop over and see us either going or coming.

Relative to the Preferred Stock of the Lowellow Co. Mr. Lyman is authorized to receive subscriptions for additional amounts but the stock should be paid for on or before Oct 15th so as to get the January dividend. There will be a dividend paid Oct 15th to those who paid on or before July 15th but you would not receive it if you were to pay now for your subscription.

Your name was not among those who subscribed so I presume you neglected doing so before sailing.

You may subscribe for the 36, or more, shares if you wish.

All well here. We regret that we cannot be with Father today. Regards to Mary

Your affectionate brother

L. C. Williams

September 21, 1907.

Mr. C. M. Crawford, Secretary,
Coal Grove, Ohio.

My dear Mr. Crawford:--

Your letter of the 16th with enclosures, as stated, certificates of stock and notes, duly received at Low Moor and on account of writer's absence in New York the same has not been acknowledged before.

I am today writing Mr. Isaacsen at his Brooklyn address that it will be convenient for me to go with him and you either the last week of October or the first week in November with preference for the earlier date.

I had a letter today from Mr. Rapp asking whether Mrs. Fischer would sell him some stock and I have replied that I would hand his letter to her but that I did not believe she wishes to sell any additional stock but, on the other hand, would like to acquire additional stock for her individual account.

Mrs. Fischer is going to North Carolina next week and it is probable that I shall go there too in connection with filing of reports before the Probate Court.

With kind regards, I am,

Yours truly,

E. C. Means

President.

ECM*ABK

September 21, 1907.

Mr. Leon Isaacsen,
561 First st.,
Brooklyn, N.Y.

My dear Mr. Isaacsen:--

Upon my return from New York this morning I find your letter of the 16th. So far as I now know I can arrange to go with you and Mr. Crawford up the Big Sandy either the last week of October or the first week in November. My preference would be for the earlier date as I could not well spare the time after the first week in November on account of getting ready for annual meeting here.

Next week I expect to go to North Carolina with Mrs. Fischer to file her annual report before the Probate Court.

With kind regards, I am,

Yours truly,

E. C. Means

President.

ECM*ABK

September 21, 1907.

Mr. Wm. F. Rapp,

c/o Yellow Poplar Lumber Co.,

Coal Grove, Ohio.

Dear Sir:--

Replying to your letter of September 20th. I shall hand your letter to Mrs. Fischer when I next see her, which shall be the early part of next week. I do not believe that she wishes to dispose of any additional Yellow Poplar Lumber Company stock; in fact, I think she would like to purchase more for her individual account.

She is very much pleased with the results which are being obtained by the present management.

With kindest regards, I am,

Yours truly,

E. C. Means

President.

ECM*ABK

Sept 23rd 07

Dear Aunt Margaret:

As per your request 21st inst I enclose herewith check on Corn Exchange Bank N.Y. payable to your order in sum of two thousand ($2000.00) Dollars.

I acknowledge receipt of the Ohio Iron & Coal Co circular letter relative to reduction of capital stock from shares of $50.00 each to shares of $12.50 each. There has been so much of the property sold that the remainder has little value.

We have had a pleasant visit from Charley Means. I met him Friday in the Jersey City station on his way to Ashland and persuaded him to stop over Saturday & Sunday with us. Harriet Evelyn & I had just finished a 3 day visit with the Maynards. H. E. had a fine time, as she had not been in New York since she was 7 years old. She saw the Hippidrome and Coney Island.

We are all well here and have good reports from Ashland but Helen Russell writes that Evelyn is very weak. Doctor says nervous prostration and anemia(?) — With love to you & regards to Molly

Your affectionate nephew: E. C. Means

September 23, 1907.

Moffatt & White,

New York City.

Gentlemen:--

I have your letter of the 19th with list of short term notes; also yours of the 21st advising of the purchase of Chicago Northwestern stock for account of Miss Margaret A. Means, for both of which I thank you.

Yours truly,

E. C. Means

ECM*ABK

September 25, 1907.

Moffatt & White,

5 Nassau st.,

New York City.

Gentlemen:--

Your letter of the 23rd received with enclosed memorandum showing amount debited against account of Miss Margaret A. Means for cost of purchasing 62 shares of Chicago Northwestern common stock. Also notice covering sale to Miss Means of Washington Water Power 5% notes.

I presume your letter and notice should both read of "1907" instead of "1929".

Mrs. Fischer is expected here early next week and I will hand her your letter relative to short term notes.

Yours truly,

E. L. Means

General Manager.

ECM*ABK

September 25, 1907.

Mr. W. C. Robertson, Sheriff,

Saluda, Polk Co., N.C.

Dear Sir:--

Your letter of the 23rd instant addressed to Mrs. Fischer, Tryon, has been forwarded to her here.

You have made out the bill for taxes against her as Guardian which should be made out against her as Administratrix. Will you kindly make same over in her name as Administratrix.

Mrs. Fischer is in Tryon today but will leave there either Friday or Saturday of this week.

I presume the other two statements, for her individually and as Guardian, are correct.

I will hand same to her upon her arrival here Saturday or Sunday.

I write without waiting for her return so as to save delay.

Yours truly,

E. C. Means

ECM*ABK

September 26, 1907.

Mr. Wm. E. Dickinson,

Millboro Springs, Va.

Dear Sir:--

Replying to your letter of the 25th. I do not wish to buy a pair of horses. I only wish one horse to match up with the one I now have. Unless you are willing to dispose of one of your horses without the other, it will be useless for you either to bring your team here or for me to go to see them.

Yours truly,

E. C. Means

ECM*ABK

September 26, 1907.

Mr. W. C. Richardson,

Ashland, Ky.

My dear Mr. Richardson:--

Premium upon my policy in the Equitable Life Assurance Society is due on October 21st. I notice that the Louisville Manager says I can pay same at the Ashland National Bank. Will you kindly arrange to do this, charging same to my account, and oblige,

Yours truly,

E. C. Means

ECM*ABK

September 27, 1907.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:--

Herewith I hand you notice from The Ohio Iron & Coal Company. You will find among Aunt Margaret's papers the Certificate of Stock No.154 for five shares. Kindly mail same to F. J. Ginn with request for new Certificate to replace same.

I am pleased to learn that Ned has recoevered from his illness, although I hear that both you and he have the Motor car fever.

Yours truly,

E. C. Mears

ECM*ABK

September 25, 1907.

Mr. W. C. Richardson, Cashier,

Ashland, Ky.

My dear Mr. Richardson:--

I have your letter of the 27th. I am pleased to note that you will take care of my Equitable Life Insurance premium due the 21st of October.

I note purchase of one Low Moor bond.

When in New York last week I purchased, for my Aunt, some Washington Water Power 5% notes due July, 1908, on a 9% basis. The Capital Stock of the Washington Water Power is worth $150.00 per share. The Company, through business offered to it, is compelled to make heavy extensions and does not wish to fund its debt while interest rates are high.

I do not know whether they still have any of these notes to offer but if they have, I consider them perfectly good.

You might try Moffat & White if you would wish to consider purchasing.

Yours truly,

E. C. Mears

ECM*ABK

September 28, 1907.

Mr. C. M. Crawford, Secretary,

Yellow Poplar Lumber Co.,

Coal Grove, Ohio.

My dear Mr. Crawford:--

Herewith I return your Annual Report of a Foreign Corporation signed by me as President, as requested.

Yours truly,

E. C. Means

President.

ECM*ABK

October 1, 1907.

Hotel Martha Washington,

New York City.

Gentlemen:--

Herewith please find check No.2362, on The Corn Exchange Bank, for $80.10 in payment of rooms for Miss Margaret A. Means from September 4th to October 2nd.

Kindly receipt enclosed bill and return.

Yours truly,

E. C. Means

AEM

Central Trust & Safe Deposit Co
Cincinnati O

Oct 3rd 1907

Gentlemen:

Herewith for credit my account

| | | |
|---|---|---|
| Ck | First Natl Bank Chicago | $100.00 |
| " | Liberty Natl Bank New York | 259.50 |
| " | C. T & S. D Co Cinti | 16.25 |

For credit account Margaret A. Means

| | | |
|---|---|---|
| Ck | Cincinnati Street Railway Co | $87.00 |
| " | C. H & D. Ry | 35.00 |
| " | Old Colony RR (Boston) | 70.00 |

Yours truly:
E. C. Means

October 6, 1907.

Mr. H. N. Keys, Secretary,

Ohio Iron & Coal Co.,

Ironton, Ohio.

Dear Sir:--

I beg to acknowledge receipt of your letter of the 5th instant enclosing Certificate of Stock, Ohio Iron & Coal Company, No.168, for five shares in the name of M. A. Means. This in exchange for old Certificate delivered you by Mr. Seaton.

Yours truly,

E. C. Means

ECM*ABK

October 7, 1907.

Mr. C. M. Crawford, Secretary,
Coal Grove, Ohio.
My dear Mr. Crawford:--

I have your letters of the 1st and 3rd instant, and note that Mr. Hatcher reports that he has made the first trip with load of logs.

Have you spent any money to improve the river from mouth of Grassy to Elkhorn City? I would think it possible that you might find it to an advantage to blast some of the larger rocks.

Your experience with collections is in accord with our own. We have more Bills Receivable now than at any time during this year.

I hope you shall be able to maintain prices for lumber.

At the present time I see no reason why I should not go with you up the Big Sandy, the week commencing the 21st.

Yours truly,

E. C. Means

ECM*ABK

President.

October 7, 1907.

Mrs. E. B. Ficher,
Baltimore, Md.
My dear Bessie:--

Your letter of the 2nd received just as I was leaving for Jordan Mine and I did not have time to reply.

Your check for $22.00 in my favor, I think is $1.75 more than it should be; I shall ask Ruby to hand you that amount in cash.

I note that you have made check payable to yourself for $400.00 as an allowance ~~for Widow and Children~~, from guardian fund and that you have sent Mr. Friend two checks for second year premium on bond; one for $180.00 from funds of the estate and one of $120.00 from funds of the Guardian. I shall make memorandum of same accordingly.

I have another letter from Mr. Parrish enclosing copy of a second letter to Smith & Schenk. It now seems that Court convenes in Polk County on October 14th, at which time your petitions will be presented.

Ruby expects to go to Baltimore, leaving here Wednesday night.

I am going out to Kay Moor tomorrow, returning Wednesday night.

With love to yourself and children, I am,

Very truly yours,

E. C. Means

ECM*ABK

October 8, 1907.

Mrs. E. R. Fischer,
Baltimore, Md.
My dear Bessie:--

Your letter of the 7th received. I found enclosed the receipts from W. S. Friend, also account for September with Shearson, Hammill & Company.

Relative to the purchase of the Washington Water Power notes. I have absolute faith in the sound value of the notes. The Company is growing on account of the demand for power. Its rapid growth necessitates additional capital, and this capital will bring nice returns to the stockholders. I have not inquired lately, but a year ago the stock was worth 160 and it is controlled by the Whites, Lyman and others, who work very close together. Mr. Augustus White, the father of Alex and Harold White, is the President of the Company. I have met Mr. Richards, the General Manager, and he is a big man with a big brain and creates a favorable impression as soon as you commence talking with him.

By the way, I think it probable that Mr. Harold White will be made a Director in the Low Moor Company at its next meeting.

The recommendations of Moffat & White to you or to me are those of friends in business rather than of the character which you would receive from brokers who were acting strictly in promoting sales of securities and getting commission.

I note your purchase of the American Telephone & Telegraph Company stock, which I think is a good purchase.

The New York and New Jersey Telephone stock, paying 7% I think, is selling cheap now, between 100 and 110.

I would not advise you to invest all of your money in notes or bonds. The present rates of interest are high but ~~none of~~ the notes come due in one or three years and it may be very difficult to secure asgood rate of interest. At present there are a great number of stocks which have been good dividend payers for a number of years that are selling 25% to 50% below the high prices of last year.

With kindest regards, I am,

Sincerely yours,

E. C. Mears

ECM:ARK

October 11, 1907.

D. Bowman & Co., Tailors,

East 4th st., between Main & Walnut,

Cincinnati, Ohio.

Gentlemen:—

I expect to be in Cincinnati sometime during the week commencing the 21st instant.

I would be pleased if, in the meantime, you would send me samples for a winter business suit so that I may select and order, and you can have suit ready for me to try on when in Cincinnati.

Yours truly,

E. C. Means

ECMASK

October 14, 1907.

Mr. Wm. R. Driver, Treasurer,
American Telephone & Telegraph Co.,
125 Milk st., Boston, Mass.

Dear Sir:—

Herewith I hand you check on Corn Exchange Bank, New York, in the sum of $900.00; of which $750.00 is second payment on subscription of Margaret A. Means for 15 shares American Telephone & Telegraph Company stock, and $150.00 second payment on subscription of Ruby R. Means for 3 shares American Telephone & Telegraph Company stock — under your circular letter of June 5, 1907.

Yours truly,

E. C. Means

ECM*ARK

October 14, 1907.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:--

Herewith I hand you check in favor of H. A. Haskell, City Collector, $101.85. Same is in payment of taxes of Aunt Margaret, payable on or before November 1st. I shall be obliged if you will obtain receipt and mail to me. I have not yet received notice of account of amount due County and State taxes.

I expect to be in Ashland next week, passing through enroute to the upper Big Sandy with Yellow Poplar Lumber Company officials.

With kindest regards, I am,

Yours truly,

E. C. Means

ECM'ABK

October 14, 1907.

Mr. C. M. Crawford, Secretary,

Yellow Poplar Lumber Co.,

Coal Grove, Ohio.

Dear Sir:—

I have your letters of the 11th and 12th and am pleased to note payment to the First National of Chicago, of $45,000.00 on note due December 6th.

I trust you found everything in good running order at the Dismal Mill.

Yours truly,

E. C. Means

ECM*ABK

President.

October 14, 1907.

Bottenus & Co.,

146 E. Fourth st.,

Cincinnati, O.

Gentlemen:—

I return herewith samples of cloth. Please make me suit from sample which I have indicated with my initials.

There is practically no difference in my weight since last measurement.

The three button sack coat with outside breast pocket and cash pocket will be satisfactory.

Yours truly,

E. C. Means

Dec 16th 1907

Central Trust & Safe Dep Co
Cincinnati O

Gentlemen:

Herewith for credit my account
ck. New York & New Jersey Telephone Co $245 05

Yours truly,
E. C. Means

October 16, 1907.

Moffat & White,

No. 5 Nassau St.,

New York City.

Gentlemen:--

I have your letter of the 14th advising that you have received the Chesapeake & Ohio three year notes due 1910, and hold same in your vault for the account of Miss Margaret A. Means.

Thanking you for the information, I am,

Yours truly,

RKM*ABK

October 16, 1907.

Moffat & White,

5 Nassau st.,

New York City.

Gentlemen:--

Miss Margaret A. Means holds $10,000.00 of the Canada Southern First mortgage bonds, due January 1st, 1908. I shall probably express to you these bonds from Cincinnati sometime this month.

Is there any option concerning the extension of these bonds?

Yours truly,

RKM*ABK

October 17, 1907.

Mr. C. M. Crawford, Secretary,

Coal Grove, Ohio.

My dear Mr. Crawford:—

I now plan to leave here Sunday night, going to Cincinnati, returning to Ashland Tuesday and will be prepared to leave there Wednesday on the trip with you and Mr. Isaacsen.

Yours truly,

E. C. Means

EOM*ABK

President.

October 19, 1907.

Mr. Robert L. Parrish, 8:30 a.m.
Covington, Va.
Dear Sir:--

Herewith I hand you copies of correspondence received from Mrs. Fischer this morning. I shall try, over telephone, to arrange for a meeting with you this afternoon at Covington; but as I am going away Sunday night I am mailing you copies of the correspondence, the originals of which I shall bring with me this afternoon, if meeting is arranged.

Yours truly,

E. C. Evans

ECM*ABK

Baltimore, Oct.16th, 1907.

My dear Cooke:--

I send you two letters from Smith & Schenck which I have received. When the first letter came to meet him at the train at Tryon, I thought if I would wire him to look over my report to the Court that he would find there the information he needed for the petition for the monument, but he has done nothing about it. You and Robert Parrish had better take the matter up with them again, as I do not know what you wish said about the sale of the V.P.L. stock.

Bess R. Fischer (Sgd).

Smith & Schenck
Lawyers.

Hendersonville, N.C.

October 10th, 1907.

Mrs. Elizabeth R. Fischer,
Tryon, North Carolina.

Dear Madam:--

The judge presiding in the judicial district embracing Polk County refused to approve the order allowing the expenditure of $6,000.00 for cemetery lot and monument to Mr. Fischer on the ground that the petition did not show the amount of the estate and because it was not verified.

We have, at the suggestion of Mr. Parrish, prepared a new petition covering the requirements of the judge and our Mr. Smith will pass through Tryon on Monday, the 14th inst., on his way to Columbus and will be glad to see you at the Station Monday morning on the arrival of the train, or, preferably, at Columbus at the noon session of the court between one and two thirty o'clock. At the same time he will confer with you about the petition in regard to the transfer of the Chicago Subway and other stocks.

Very respectfully,

Smith & Schenck. (sgd)

Dic.WAS

Smith & Schenck
Lawyers

Hendersonville, N.C.,
October 16th, 1907.

Mrs. Elizabeth Bingo Fischer,
Belvidere Hotel,
Baltimore, Md.

Dear Madam:--

Mr. Ballenger, of Tryon, called our attention to your telegram, requesting an examination of your reports as administratrix and guardian. We will be glad to comply with your request and will do so at the earliest possible moment. We have made a casual examination of the reports, from which it appears that the accounts are made out in good form and in compliance with the law, so far as time and form are concerned. We take it for granted that the business transactions, dealings, transfer, and purchase of stock have been conducted by you under the advice of your counsel, Mr. Parrish, but as we are not sure about this, and are not sure as to whether or not we are called upon for an opinion along this line, we will wait for your instructions before expressing our views.

We hope to see you personally about the orders and decrees with regard to investments and monument privileges which you have asked. The information which we have along these lines is so meagre that it is embarrassing for us to handle a matter about which we have so little knowledge. The judge had required a petition setting forth the facts more in detail, and also requires a petition to be verified by oath.

You can rely upon us to carry out your wishes to the fullest extent and as soon as practicable, if you will make them known to us, and will give us facts which will enable us to act intelligently.

Hoping to hear from you at your earliest convenience, we are,

Very respectfully,

Smith & Schenck (Sgd)

Address us at Columbus, Polk County, North Carolina.

October 19, 1907.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:--

I have your letter of the 18th with enclosed letters from Smith & Schenck. I had same copied and mailed to Mr. Parrish so that, if I do not succeed in arranging to meet him at his office this afternoon, he can take the matter up with Smith & Schenck.

I do not think there is much required, except to state the size of the estate and to have the petitions verified under oath by you. With this done I see no reason why the Judge should not be in a position to act.

With kindest regards, I am,

Yours truly,

E. C. Mears

ECM*ABK

I leave Sunday night for Cinti, Ashland & Big Sandy.

October 19, 1907.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:--

Herewith I hand you check for $91.50 in payment of Aunt Margaret's State and County taxes. I have made the check payable to W. L. Geiger, Sheriff.

I expect to go to Cincinnati, leaving here Sunday night and will arrive in Ashland on Tuesday, going from Ashland Wednesday morning to the Big Sandy.

With kindest regards to all, I am,

Yours truly,

E. C. Means

ECM*ABK

October 20, 1907.

Mr. C. M. Crawford, Secretary,
Coal Grove, Ohio.
My dear Mr. Crawford:--

Your letter of the 18th received. I expect to arrive at Ashland either at noon or on the 3:30 p.m. train Tuesday. I think it preferable that we endeavor to leave Ashland on the early train Wednesday morning. I am uncertain as to the length of time you wish me to remain with you in the mountains, but I ~~shall~~ would like to get back to Ashland not later than Saturday evening, so that I can return home Sunday.

I regret to learn of the illness of Mr. Crane. I fear Mr. Crane's habits in the past were such as not to prove beneficial with an illness like Typhoid.

You will be able to get me by telephone at my father's house Tuesday evening.

Yours truly,

E. C. Means

ECM*ABK

President.

October 28, 1907.

Moffatt & White,
5 Nassau st.,
New York City.

Gentlemen:--

I have your letters of the 21st and 23rd and note that you have received certificate for 62 shares of Chicago Northwestern common stock in the name of Miss Margaret A. Means and that you have also received, by express, $10,000.00 Canada Southern first five's due January 1, 1908, which I sent you from Cincinnati for the account of Margaret A. Means.

In Ashland, Ky., yesterday I discussed with my father, Mr. John Means, about the purchase of some American Telephone & Telegraph Company stock. I found that he had some funds to invest, which however he wishes to use in purchasing securities which would be non-taxable in Kentucky. As the American Telephone and Telegraph Company operate Long Distance Lines in Kentucky I thought that the stock in that Company would be an attractive investment for him.

If you think well of the matter I would be pleased to have you write him.

Yours truly,

E. C. Means

ECM*ABK

October 30, 1907.

Mrs. E. R. Fischer,
Baltimore, Md.
My dear Bessie:--

With Mr. Crawford and Mr. Isaacsen I arrived at the Grassy Camp Wednesday evening the 23rd. On Thursday we made the trip through "the Breakers".

The idea of building the splash dam at the head of the Breakers seems to be a very good one. There will be some complications in connection with obtaining consent of property owners for the location of the site for the dam, but if the dam is built according to the ideas of Mr. Isaacsen I do not think there will be any trouble in carrying the logs through the Breakers.

I was greatly surprised at the rapidity with which the steam tram road had been built and the good construction. It is a much better built tram road than the one which was on Slate Creek.

The second Climax engine was being hauled and erected. The one first purchased was in use hauling logs to the river.

If the dam referred to above is to be erected for next seasons work it will be necessary to commence building operations about the 1st of April, 1908. Isaacsen is anxious to have your approval of this scheme so that he can secure the rights from property owners required and, if necessary, take the matter before the Secretary of War, as there is some question as to whether this would be obstructing a navigable stream, that he can arrange all matters connected with it as soon as possible.

Crawford reports that there is still a good demand for first and second's but that on some common grades it will be necessary to make a reduction in price in order to move stock. He is planing to advance his first and second's $2.00.

He thinks he will be able to make final payments to the Chicago Bank on loans prior to the end of the year.

Mr. Crawford wrote, under date of the 26th, that owing to the illness of Mr. Hensley's attorney, the Hensley case has been continued without date being set for the trial.

Yours sincerely,

E. C. Weeks

EGM*ABK

October 30, 1907.

Mrs. E. R. Fischer,
Baltimore, Md.
My dear Bessie:--

I had time last night only to write you a note.

I herewith enclose you copy of letter, under date of October 19th, which was written to Smith & Schenck on Saturday before I left for the Big Sandy country. I dictated the letter at Mr. Parrish's office and left before correcting same. The copy did not reach me in time to send you before I went away. On Sunday the 20th I telephoned Mr. Parrish and he wrote the additional letter under date of the 21st, copy of which is also enclosed. In reply, under date of the 23rd, the enclosed copy of letter from Smith & Schenck was sent to Mr. Parrish.

You will note that Smith & Schenck do not carry out instructions. The first request for a petition relative to the sale of Yellow Poplar Lumber Company stock was written when you were here and instead of preparing that petition Smith & Schenck now come forward and say "we are lead to suggest to you the propriety of preparing and filling a petition as Administratrix, etc."

I hope to see Mr. Parrish tomorrow. I think that some one of us will have to go to North Carolina and get these matters straightened up. We do not seem to be able to do so by correspondence.

I call your attention to that portion of letter from Smith & Schenck which refers to the allowance to you as widow. My recollection is that we thought it was sufficient to have the Clerk of the Court approve this amount and that if we filed your account within one year it would be soon enough. In the light of what Smith & Schenck now advise it will be necessary to prepare a petition asking for an allowance ~~again~~,as Guardian,for the care of the children

I note that Smith & Schenck advise that they do not consider the report as made by you, as Guardian, is ~~not made~~ in proper form and suggest that the one now on file be withdrawn and a new one filed. What I undertook to show in the account was the amounts you had received and how you had invested same. This, I understood, the law to require and if Court would look at the report with that view in mind, it should find the report to be satisfactory, as it plainly shows the amounts which you received as Guardian and how you invested the proceeds.

I am inclined to believe that, owing to the estate being much larger than those usually handled through the Polk County Courts, Smith & Shenck are inclined to be influenced in their opinions by their acquaintance with the smaller estates.

If some latitude is not allowed by the Court for you to exercise judgement in matters pertaining to sales and investments, and ~~that~~ Smith & Schenck are not more prompt in attending to requests we shall have to look for somebody who can reach the court promptly and secure orders to facilitate your transactions as Guardian.

I think probably that North Carolina Lawyers feel as though they have been deprived of some fees by not being made your chief counsel and that they, in place of trying to push matters along, are inclined to delay.

I will talk this matter over fully with Mr. Parrish and write you again.

With kind regards, I am,

Yours sincerely,

E. C. Means

ECM*ABK

October 30, 1907.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

My dear Mr. Crawford:--

Herewith I return stock certificates Nos.91, 92, 93, 94, 95, and 96, totaling 136 shares made out in the name of Leon Isaacsen, which I have signed as President.

I note that the Hensley case has been continued on account of illness of Mr. Hensley's attorney.

Indications are that matters in New York have improved and I trust that with this you will have no difficulties with collections.

I enjoyed my trip very much although I still feel the effects of the walking in my ankles.

Yours truly,

E. C. Means

President.

ECM*ABK

Nov 1st 1907

Dear Aunt Margaret:

In response to your letter of Oct 31st I enclose herewith check on Corn Exchange Bank payable to your order in sum of One thousand ($1000.00) Dollars.

Ruby writes from Danville that she is having a fine time and likes that city very much.

Next week I go to Nor. Carolina to attend to some matters in connection with the Fischer estate.

Next year does not look promising in the iron business. So far the users of pig iron are not buying and prices are declining. Fortunately we have orders to take care of our production throughout this year. Mr. Peebles is not so fortunate and has accumulated over 18000 tons which he might have sold for $300.000 earlier in the year. It is lucky he has a large cash capital or he would be a heavy borrower.

You have $6000 in Oakland Bank and more in Crete so you need not worry about cash.

Yours affectionately;

E. C. Evans

Nov 2nd 1907

W. C. Richardson Esq
Cashier Ashland Natl Bank
Ashland Ky

Dear William:

Herewith I hand you for credit account
Miss Margaret A. Means checks

| | |
|---|---|
| J. P. Morgan & Co (C&O Ry Int) | 125.00 |
| Chicago & Northwt Ry (Int) | 75.00 |
| City of New York (Interest) | 1000.00 |

Credit account E. C. Means check

| | |
|---|---|
| Rocky Mountain Bell Tel Co | 40.50 |

What did Father do about investments?

Yours truly:
E. C. Means

November 2, 1907.

Mr. Gazzam Gano,
Central Trust & Safe Deposit Co.,
Cincinnati, O.

Dear Sir:—

I beg to thank you for your letter of the 1st instant enclosing checks and deposit slips covering the Ashland Steel Company and Low Moor Iron Company coupons which I left with you for collection.

Noting your statement that there may be a small charge for collection, will state that, upon advices, I will mail you check covering same.

Yours truly,

E. C. Means

ECM*ABK

Nov 8th 1907

Smith & Schenck
Hendersonville N. C.
Gentlemen:

Herewith vouchers to accompany report of Administrative Estate of H. L. Fischer and petition of Guardian to sell Yellow Poplar Lumber & Stock — Signed by Mrs. Fischer as requested in our letter 5th inst.

Please see that the petition reaches the Judge as soon as possible.

I have rewritten report of Guardian and forwarded to Mrs. Fischer.

With regards

Yours truly:
E. C. Means

Nov 22nd 1908

W. C. Richardson Esq
Cashier Oakland State Bank
Oakland Ky

Mydear William:

Herewith check $1093.40 your order covering $1000 on part payment on note due 28th and ~~Sale~~ $93.40 discount on new note $7000. Herewith, balance old note -

Yours truly:
E. C. Means

P.S. These are hard times sure —

Low Moor, Va., Nov. 22, 1907.

Mr. Leon Isaacsen, Vice President,
Yellow ~~Pine~~ Poplar Lumber Co.,
Coal Grove, Ohio.

Dear Sir:— Your letter of the 18th inst. was received in due course. On account of being busily engaged in connection with the visit of our Board of ~~our~~ Directors in the past few days, I have been unable to answer same.

I think you and Mr. Crawford are very wise to shut down your Dismal Plant during the winter, in view of the fact that you have a large accummulation of lumber and that orders are not being received in sufficient number to move same as rapidly as saw mill is producing. The present financial situation is undoubtedly the worst since 1873, and may fully equal that depression. It does not seem to me advisable to accumulate great stocks under present cost of manufacturing, as there may be, in many lines, a steady decline in prices.

Your plan of continueing all work on Grassy until all the timber is put into the river seems to be the only course to follow, now that the timber is cut.

I shall be interested to hear of the results of the visit of yourself and Mr. Crawford in Chicago.

The iron business seems to have come to a standstill, so far as any new business is concerned. Practically no orders are being placed and shipments are being delayed at the request of purchasers on all of the orders. We are stopping work, regardless of consequences, upon all improvements. As soon as we commence

Mr. Isaacson— #2.

accumulating iron, we expect to stop one of our furnaces. We have planned for the present to continue mining ore, but with reduced forces.

On account of money stringency, it does not seem to me to be advisable to pay indebtedness, but to rather accumulate funds in bank, even at the expense of paying some interest, as collections are very uncertain. Some of the best Companies are taking more time than usual on all accounts.

Yours truly,

E. C. Means

Gen. Manager.

ECM.CLW

Low Moor, Va., Nov. 22, 1907.

Messrs. Smith & Schenck,

Hendersonville, N. C.

Gentlemen:

Your several favors of the 14th and 18th inst. received.

I am pleased to note that you persuaded Judge Peebles to grant Mrs. Fischer the petition as to the tombstone.

Relative to the matter of the sale of the Yellow Poplar Lumber Company's stock and the petition in connection therewith, would it not be well to have the written approval of the clerk, so that same may be retained by Mrs. Fischer for her protection? I would be pleased if you would obtain same, so that we may make sale of the stock as contemplated.

Yours truly,

E. C. Means

ECM.CLW

Nov 23rd 1907

Dear Bessie:

Now that the accounts filed by you as Administratrix and as Guardian have been approved by your attorneys, Smith & Schenck, and R. H. Parran, & presume they will also be approved by the Clerk of the Pike County Court. Under the circumstances I would suggest the following settlement between ourselves based upon my receiving one tenth of your commissions to Sept 16th 07, the date of your reports.

| | |
|---|---|
| Administratrix Commissions | $ 20.000.00 |
| Guardian " | 5.329.71 |
| | 25.329.71 |
| One tenth of total | 2.532.97 |
| less S.P.H. Salary 7½ months | 750.00 |
| | $ 1.782.97 |

If the above is in accordance with your remembrance of our verbal agreement you can send me your check to cover at any time, suiting your convenience.

Yours affectionately:

E. C. Means

To Mrs. E. R. Fiscker
Baltimore

Nov. 23, 1907.

Walter-Wallingford & Co.,

Cincinnati, Ohio.

Gentlemen:

Your several favors of the 22nd received. Find enclosed Sales Memo. covering 50 tons 4 to 5% Silicon, sold to the Standard Engine Company, which order we are pleased to enter.

We trust to hear that you have obtained the Interstate Foundry Company's order for 4 to 5% silicon.

We note request to withhold shipment on order of the Davis Sewing Machine Company, which order being for 4 to 5% silicon, will force us to sell an additional amount of that character of iron for December shipment.

Trust that you will push collections of the check of the Pittsburg Stove & Range Company. There appears to be something unfortunate in our dealings with that Company; something unpleasant occurs every time we touch their business.

We are sending you herewith, revised list of prices. If we continue to receive postponements on shipments, we shall put the Covington Furnace out of blast at an early date.

Yours truly,

E. C. Means

General Manager.

ECM.CLW

Low Moor, Va., Nov. 23, 1907.

Mr. Robert L. Parrish,

Covington, Va.

Dear Sir:

I stopped at your office on Thursday but found that you had not returned from Staunton.

Mrs. Fischer has written to me concerning her taxes, and wishes a letter drafted for her to write to the tax collector, and a letter to write to the School Board. It appears that the school assessment at Tryon was made before the property which she controls was listed, that the additional revenue will be more than needed to run the school, and she wishes to have the School Board relieve her from paying school taxes this year on the guardian and estate property, and next year to induce the School Board to make lower tax rate.

The second letter. See if she cannot have the property of the estate and guardianship taxed at Columbus instead of in Tryon township.

Personally, I do not have much confidence in her obtaining relief in either direction. I think it would be best that you write letters covering the above points so that she may make copies of same and forward to North Carolina. As I may be delayed in getting in to see you, I shall be obliged if you do not wait for conference.

Yours truly,

E. C. Moore

ECM.CLW

Nov 28th 1907

Dear Bessie:

Your letter 25th with enclosed check $45.00 covering my expenses to Iron Cav. duly received.

It will be agreeable to me to receive the commission in installments as suggested in your letter.

Answering your letter as to amount of commission due your from estate - You are entitled to 5% on receipts. Your report as Administratrix showed receipts to Sept 16th 07 $38.872.55 - 5% of same would be $21.943.62

You collected 20.000.00

balance due Sept 16th 1.943.62

As Guardian you are also entitled to 5% on receipts however Mr. Smith thought best to limit it to cash receipts only. $106.594.25 - 5% of same $5.329.71

As you had invested until your had but $1.209.75 in bank I made out your report as Guardian showing 1.119.96 due you, ~~but~~ not showing the 1.209.75 on hand but treating it as having already been paid you as commission. As you can do so You should pay yourself the 1.209.75 and the $1.119.96 Making one check for the $1.209.75 and as funds come in (after paying taxes) checking until you pay yourself the $1.119.96. In order that you may

#2

collect $400. per month for care, ~~education~~ & Entertainment of your Wards you may not wish to pay yourself the $4.119.96 too fast. You can do so as funds accumulate in excess of the $400. per month - I do not remember the amount due for taxes but probably you already have in the Guardianship funds sufficient to justify your ~~collecting~~ paying yourself now the $1.209.75.

The reason why Mr. Smith did not advise your collecting 5% on the Stocks & Bonds, divided in kind, was that by so doing you will be relieved of any loss in case their value declines. I presume as you sell them or receive cash for them you can then collect 5% as commission - Your report showed no commission collected on, or charged on, the following:

| | | |
|---|---|---|
| 570 Shares | Yellow Poplar Lumber Co Stock | 57.000.00 |
| 380 " | Automotive Electric Co " | 38.000.00 |
| 11 Bonds | Illinois Terminal Co @ 90 | 39.500.00 |
| 5 Shares | Yellow Poplar Lumber Co Stock | 500.00 |
| 2 Bonds | National Lumber Manufgs Credit Etc | 200.00 |
| Note | J. B. Russell | 27.000.00 |
| | Total | 162.300.00 |

I trust I have made these affairs clear to you.

#3

Be sure to get a satisfactory receipt from the Oakland Cemetary Co for a voucher. It should ~~shows~~ the total consideration $800- and the credit $78. for the lot exchanged-

I have dictated a letter about taxes. I cannot see how you can avoid paying them in full-

Yours affectionately

E. C. Means

P. S. When you come here Christmas please bring the book on accounts I gave you last year-

Dec 2nd 1907

W. C. Richardson Esq
Cashier Ashland Nat Bank
Ashland Ky

Dear Sir:

Herewith for credit account of Miss Margaret A. Means checks

| | | |
|---|---|---|
| J. P. Morgan & Co | (C. C. C & St N Int.) | $200.00 |
| Pennsylvania RR Co | Divd. | 875.00 |

Yours truly:

E. C. Means

P. S. We are reducing wages 10% and laying off 200 men. There is as yet no market for pig iron —

Low Moor, Va. Dec. 2, 1907.

Mr. Leon Isaacson,

561 First Street,

Brooklyn, N. Y.

Dear Sir:

Your letter of Nov. 30th received. I should be pleased to see the advertisement which you expect to place in the American Lumberman. I am disposed to accept whatever you and Mr. Crawford prepare to put in the Lumberman, and would be satisfied with a copy of the publication.

Yours truly,

E. C. Atkins & Co.

Low Moor, Va. Dec. 3, 1907.

Mrs. E. R. Fischer,

Hotel Belvedere, Baltimore, Md.

My dear Bessie:

Your letter of the 29th inst. received. I hope to see Mr. Parrish tomorrow while in Covington.

Relative to the Illinois Tunnel Company Bonds, will state that I did not disturb the distribution which had been made and shown in your report as administratrix. You should, therefore, deposit 44 Coupons to the credit of the guardian.

At the first opportunity, I will copy for you the essential part of the report which you filed as guardian. I did not keep an exact copy; if you wish an exact copy, it will be necessary for you to write to the Clerk of the Court and have him send to you a certified copy.

Sincerely yours,

E. C. Means

Low Moor, Virginia, Dec. 2, 1907.

Mr. C. M. Crawford, Sect,

Yellow Poplar Lumber Company,

Coal Grove, Ohio.

Dear Sir:

Your letter of the 29th and 30th received. Note copy of latter from Vicars & Peery, in connection with suit of Nash vs. Yellow Poplar Lumber Company.

Your letter of the 30th indicates that the Grassy Logs are coming out in good season.

I have had the matter of the Splash Dam up with one of our local attorneys, who has been looking up the matter with the Corporation Commission. I have asked him to draw up a letter, setting forth the results of his investigations. As I understand the situation, the greatest difficulty is going to be to get the proper authority to place Dam in the stream.

I prefer awaiting his letter before undertaking to detail to you the result of his investigation.

Yours truly,

E. L. Ireau

General Manager.

Low Moor, Va. Dec. 4, 1907.

Messrs. Moffatt & White,

5 Nassau St., New York City.

Gentlemen:

Your letter of Dec. 2nd received.

If you can sell at any time between now and January 1st the $10,000 Canada First Mortgage 5% bonds, and purchase U. S. Steel Corporation 5% bonds at an exchange of values which will make the investment net 6% interest, I would be pleased to have you do so. If such an exchange is not obtainable, it will be satisfactory to hold the Canada Southern Bonds, and accept the extension of five years at 6%.

Yours truly,

E. L. Means

Low Moor, Va., Dec. 4, 1907.

Mrs. K. E. Fischer,

Baltimore, Md.

My dear Bessie:

Herewith I hand you letter from Mr. Isaacsen, under date of the 2nd, together with the papers which accompany it; also a copy of my reply to Mr. Isaacsen. In thinking over the matter, it seems to me best to refer the papers to Mr. Parrish and I can talk the matter over with him off hand. I would think it necessary for you to have a talk with Mr. Isaacsen about the matter, and if you are satisfied that the $500.00 should be paid to Mr. Wallace, that you so advise Mr. Parrish and have him prepare affidavits from Mr. Isaacsen and from Mr. Wallace, which would be filed with your voucher in your next report to the clerk of Polk County.

Yours truly,

E. E. Moore

Low Moor, Va., Dec. 4, 1907.

Mr. Leon Isaacson,

561 First Street,

Brooklyn, N. Y.

My dear Mr. Isaacson:

Your favor of the 2nd inst., with enclosed papers, relative to account of Mr. Wallace, against the Fischer estate for $500.00. I do not know anything about the account, except as contained in your letter and the papers. I shall send everything to Mrs. Fischer and advise her to refer the matter to her attorney.

We are finding some things a little difficult in North Carolina. The new clerk of the court does not seem to be fully posted as to his duty and authority. I should almost be afraid to recommend a payment of this kind without first taking the matter up with him.

Yours truly,

C. C. Vaughan

Dec 6th 1907

Dear Aunt Margaret:

Your letter 5th inst received in accordance therewith I shall remit One thousand ($1.000.00) Dollars for your credit at the Garfield Natl Bank

I am pleased to learn of Fathers good health - I trust that you are well, as are all here.

The panic seems to be subsiding in Newyork and there is a better feeling in Wall Street - The interior part of the country, I imagine, will make a slower recovery from the disturbance in banking circles -

Ruby has started a Kings Daughters circle in Clifton Forge and tonight delivers an address in Covington on the work carried on by the Lowlow Daughters - We are calling her the Reverend Mrs. M.

Harriet Evelyn is learning to sew and is our waitress now. John R is building a steam shovel and is finding out what is inside of things -

Mr. Geo. V. Pickes has resigned as Manager of Mines of the Company and I am busy until I find a successor for him.

With Love Yours affectionately

E. C. Stearns

Dec 6th 1907

Garfield Natl Bank
6th Ave & 23rd St
New York

Gentlemen:

Herewith check on Corn Exchange Bank for One thousand ($1.000x) Dollars for credit account Miss Margaret A. Means
Kindly acknowledge receipt & oblige
Yours truly:
E. C. Means

Dec 6th 1907

Moffat & White
5 Nassau St - New York

Gentlemen:

Herewith check on Corn Exchange Bank for $1500x for credit my account
Please purchase 25 shares Atlantic Coast Line RR stock charging same to my account
Have certificate made out in name of Ruby R Means. Low Main Co
And oblige
Yours truly:
E. C. Means

Low Moor, Va. Dec. 7, 1907.

Mr. C. M. Crawford, Sect.,

Yellow Poplar Lumber Company,

Coal Grove, Ohio.

Dear Sir:

Your letter of the 6th inst. received.

The decline in the production of Hardwoods is greater than I had presumed. As far as the iron business is concerned, we have not yet felt any improvement. This week developed an inquiry from Chicago, from the International Harvester Company, but the business was taken by the Chicago Furnaces, at a lower price than either Southern or Virginia Furnaces could meet.

While it is natural for every one to hope for a decided improvement in January, as that date approches, I commence to doubt any sudden revival.

Yours truly,

E. C. Mears

Dec. 9, 1907.

Messrs' Nash, Isham & Company,
New York.

Gentlemen:

Referring to your letter of the 7th inst., we expect to ship the Silvery Iron to the Sessions Foundry Company to-day.

Also expect to make shipment of the No. 1 Foundry to the James T. Clark Company. It is raining here and this may cause a delay of one day if we are not able to keep the men at work.

Yours truly,

E. C. Means

General Manager.

Low Moor, Va., Dec. 9, 1907.

Mr. S. B. Edwards,

Columbus, Polk County, N. C.

Dear Sir:

Your letter of the 5th inst., enclosing copy of Mrs. E. R. Fischer's petition, with order of your Court, relative to certain stock in the Yellow Poplar Lumber Company is at hand. Herewith I enclose Postal Order for $1.80, covering your fees for same.

Thanking you for your promptness in forwarding the above.

Yours truly,

E. C. Means

Low Moor, Va. Dec. 9, 1907.

Messrs. Moffat & White,

5 Nassau St., New York.

Gentlemen:

Your letter of Dec. 6th received, advising of the details of the sale of $10,000 Canada Southern Railway First Mortgage 5% bonds, and the purchase with the proceeds of $12,000 U. S. Steel Second Mortgage Sinking Fund 5% bonds; all for account of Miss Margaret A. Means.

Thanking you for the interest shown in these transactions.

Yours truly,

E. C. Means

Low Moor, Va. Dec. 9, 1907.

Mrs. E. R. Fischer,

Hotel Belvedere, Baltimore, Md.

My dear Bessie:

I have received from Mr. S. B. Edwards, C. S. C., a certified copy of your Petition to sell certain shares of stock in the Yellow Poplar Lumber Company, together with the Order of the Clerk granting your Petition and authorizing you to make the sale of stock at a price not less than par.

This fulfills all of the requests which we have made to Messrs. Smith & Schenk, except that of having the Clerk approve your account as Guardian. I wrote to Mr. Parrish to take up with Smith & Schenk the matter of having your account as guardian approved by the Clerk, or other proper authority.

I understand, from copy of letter of Smith & Schenk, that your account as administratrix was approved.

Referring to your recent letter, relative to the payment of $732.00, on account of Cemetery lot. I presume that the check was drawn upon the Covington National Bank.

I await your letter advising of the deposit of the Illinois Tunnel Company coupons.

By making the new notes to be taken from Crawford, Isaacsen and Friend bear date Dec. 8th, there will be ten months interest to be added to the original note, making the consideration $787.50 per share. Making the notes bear date Feb. 8th, 1908, and adding the accrued interest, would make the consideration $795. per share. As Dec. 8th was Sunday, Feb. 8th would be on Saturday,

Mrs. Fischer--

it seems to me proper to take the latter date; the old notes could then be exchanged for new ones at the time of the Annual Meeting Company.

What are your wishes in this matter?

Yours truly,

E. C. Means

Dec 11th 1907

W. L. Richardson Esq
Cashier Oakland Nat Bank
Dear William:

Herewith check Columbus & Xenia RR $100.
for credit account Miss Margaret A Means

Yours truly:

E. C. Means

P.S. Your statement for comptroller was O.K.

Dec 11th 1907

Moffat & White
New York
Gentlemen:

Your favor 9th inst with enclosed account covering exchange, through sale, Canada Southern Bonds and purchase U. S. Steel Sinking Fund Bonds for account Miss Margaret A. Means

Also received your favor 9th inst relative to purchase 25 shares Atlantic Coast Line Stock. Transfer should be to Ruby R. Means instead of "Miss Ruby R Means" as stated in your letter.

Thanking you for your kind attentions in the above matters

Yours truly:
E. C. Means

Dec 11th 1907

G. W. Creekmur
402 Scott St
Covington Ky

Dear Sir:

It is now quite a while since hearing from you relative to collections of rents at cor 3rd & Main Streets, property of Miss Margaret A. Means I shall be pleased to have a report from you

Yours truly:

E. C. Means

Low Moor, Va. Dec. 14, 1907.

Mr. W. G. Seaton,

Ashland, Ky.

My dear Will:

Your letter of the 13th received. I am a little puzzled as to the checks from J. W. Hampton, Agent of M. A. Lampton's heir's. While I have some legal knowledge, I do not profess to be a lawyer, nor do I have retained here a lawyer to whom I can go for advice for Aunt Margaret's affairs. The checks being made payable to Aunt Margaret, of course, ~~can~~ could be placed to Aunt Margaret's credit at the bank, and she, in turn, ~~can~~ could give credit to Miss Sadie Lampton, and hold the funds for her, but as a proper method for handling these funds, it seems to me advisable as the correct course that a guardian and trustee should be appointed for Sadie. While it might be embarrassing to Sadie's brothers to have her declared an imbecile, I do not see any other way out of it. Aunt Margaret could not spend this money received from Hampton for the use and benefit of Sadie, without an order from the Court. Further, it seems to me that it is only proper that funds due to Sadie should be used for her care and maintenance and entertainment. As you are aware, Aunt Margaret has spent large sums of money from her own property, and is still doing so, for Sadie. I do not suppose that Aunt Margaret ever expected to be reimbursed in any way, and she may be reluctant to accept any return of funds, preferring that same should be held for the benefit of Sadie's brothers. You and I, however, can look at the matter in a more equitable light and can see that it is only proper that funds belonging to Sadie should be spent

#2-- Mr. Seaton.

for her care and that Aunt Margaret should only be allowed to pay the difference.

I return herewith the checks $22.40 and $349.29. These checks should be endorsed by Aunt Margaret and deposited to Sadie's credit at the Ashland National Bank, and guardian should be appointed, and the guardian can pay to Aunt Margaret the income of Sadie's estate for her support and maintenance, and thereby share in Aunt Margaret's expense in careing for Sadie.

You may take this letter to Aunt Margaret and talk the matter over with her, but offhand it does not seem to me advisable that the money should be accepted by Aunt Margaret except for deposit as above in any form except through proper legal authority.

I acknowledge tax receipts covering payments to Geiger & Haskill for the year 1907, on account of Aunt Margaret, for which I thank you.

Yours truly,

E. C. Means

~~General Manager.~~

Low Moor, Va. Dec. 14, 1907.

Messrs. Moffatt & White,

New York, N. Y.

Gentlemen:

I have your letter of the 11th inst, advising that you had received in the name of Ruby R. Means, certificate for 25 Shares of the Atlantic Coast Line Stock; also statement of account covering same.

I would be pleased if you would mail the above certificate to me at Low Moor.

Yours truly,

E. R. Means

Dec 14th 1907

Dear Bessie:

Your letter 12th inst at hand— found enclosed your check in my favor for $1782.97 covering my commission as per agreement and as per my account— Nov 23rd. I am very much obliged to you for the payment and I trust that you feel my services and advice were worth it—

I would have acknowledge receipt yesterday but was out at the coal mine. Reaching home at 11 P.M.

I have a letter from Ashland quoting Hausant as saying lumber business is duller than in 1893. His company did not ship a car last week—

We shall stop Covington Fee early next week and the Lawellson fee 10 days for Christmas also all mines for 10 days— Collections are only about 50% and shipments are held up by all customers—

I had hoped to go to Newyork next week but am afraid shall not be able to do so

With love

Yours affectionately

E. C. Williams

Dec 14th 1907

W. C. Richardson Cashier
Ashland Natl Bank
Dear William:

Herewith for credit my account
check The Fidelity Trust Co. Baltimore $1782.97
" The Pacific Natl Bank Newyork 200.00

Yours truly:
E. C. Means

Our shipments Pig Iron November $150.000-
" " " to date Dec 47.000-
Collections very slow. When you can take paper
at 6% let us know—

Dec 17th 1907

W. C. Richardson Esq
Cashier Ashland Natl Bank
Dear William:

Herewith for credit acct Miss
Margaret A. Means
Check Delaware & Hudson Co $450.

Yours truly:
E. C. Means

Dec 18th 1907

G. W. Cress Esq
402 Scott Street
Covington Ky

Dear Sir:

Yours account 14th inst with check for $2.96 duly received —

I note that collections since last report amounts to $286.00 — and that charges are for

| | |
|---|---|
| Repairs | $180.40 |
| Water Rental | 8.00 |
| Taxes | 66.00 |
| Commission | 28.60 |

The repairs were more than I expected but I hope the improvements will result in good returns later

Yours truly;

E. C. Means

Dec 18th 1907

W. C. Richardson Esq
Cashier Ashland Natl Bank
Dear William:

Herewith for credit account of Miss Margaret A. Means
Check G. W. Cree $2.96
Yours truly!
E. C. Means

Dec 18th 1907

W. C. Richardson Esq
Cashier Ashland Natl Bank
Dear William:

Please credit my account with check John Means for $310.00 herewith enclosed and oblige
Yours truly!
E. C. Means

Low Moor, Va., Dec. 18, 1907.

Messrs. Moffat & White,

5 Nassau St., N. Y.

Gentlemen:

I have your letter of the 16th, advising of credit to the account of Miss Margaret A. Means, $120.00 for Delaware & Hudson coupons.

Thanking you for the information.

Yours truly,

E. C. Means

Please advise Mr. Harold T. White that writer will be in Newyork Thursday P.M. and Friday with Mr. Lyman & Mr. Winslow.

Low Moor, Virginia, Dec. 21, 1907.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

My dear Mr. Crawford:

On account of my absence from home, your letter of the 16th has not been acknowledged.

We expect Mrs. Fischer and children here tomorrow. I shall take pleasure in handing her your November statement of cash settlement and disbursements.

We shut down our Covington Furnace on the 17th and will shut down the Low Moor Furnace prior to Christmas day. We have a great many orders upon which shipments have been suspended, in fact, we could have operated our Furnace for two months longer on orders now on our books. There is no general price to govern sales of pig Iron and it is difficult to determine whether the few sales are made upon Panic prices or upon prices which will justify, based upon expected reduction of cost to come next year. The writer was in New York yesterday and day before, and while the banking situation is either more settled or the people have become accustomed to present conditions, it is difficult to determine. Money is still commanding high rates of interest and currency is at a premium of little over 1%. New York banks appear to be in debt to Western Banks, but I heard of one case where New York Exchange was at a premium in Philadelphia, indicating that Philadelphia was owing New York.

#2-- Mr. Crawford.

There is some apprehension that there may be a good many mercantile failures after the end of the year. Christmas season is not bringing the expected buying. Hotels did not have above 50 or 60% of the patronage of this time last year.

Expect to be in Ashland a few days after the 25th.

With best wishes for a Merry Christmas and a Happy New Year.

Yours truly,

Low Moor, Va., Dec. 21, 1907.

Mr. John Wesley,

110 N. Eighteenth St.,

Richmond, Va.

Dear Sir:

Please accept the writer's thanks for the barrel of oysters shipped on the 20th inst.

With best wishes for a prosperous New Year and the compliments of the season.

Yours truly,

E. C. Means

401

Dec. 23, 1907.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

My dear Mr. Crawford:

Your letter of the 21st received. I regret to learn of the loss of a car of lumber by fire.

Have you taken up the matter of reducing wages? A general reduction of 10% was made Dec. 1st in this district by all the Iron Companies. I heard that one of them has since made an additional reduction, making a total of about 30¢ per day on common labor.

Yours truly,

E. C. Means

General Manager.

Dec 23rd 1907

W. C. Richardson Esq
Cashier Ashland Nat Bank
Dear William:

Herewith for credit Miss
Margaret A. Means - check Am Tel & Tel Co $9.38

For credit
E. C. Means ck Norfolk & Western Ry $250.00

Yours truly:
E. C. Means

Best wishes for a Merry Christmas

Dec 25th 1907

W. C. Richardson Esq
Cashier Ashland Natl Bank

Dear William:

Herewith check
for credit Margaret A. Means
Chicago & North Western $350.00

Yours truly:
E. C. Means

Low Moor, Va., Dec. 27, 1907.

Mr. C. M. Crawford, Sect.,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

My dear Mr. Crawford:

Your several letters of the 24th inst. received. I handed same to Mrs. Fischer to read. She also received letter from Mr. Ritter.

Your statistics relative to the cut of Poplar lumber and other lumber are very interesting and indicates a strong future market for the higher grades of poplar.

Herewith I return notes of the Yellow Poplar Lumber Co., dated Sept. 16th, in favor of

| | |
|---|---|
| Mrs. E. R. Fischer..... | $8,000 |
| Mrs. E. R. Fischer, Guardian..... | 8,000 |
| Mrs. E. R. Fischer, Administratrix... | 4,000 |

I am leaving tonight for Ashland.

Yours truly,

E. R. Means

General Manager.

Low Moor, Va. Jan. 1, 1908.

The Hotel Martha Washington,
29 E. Twentyninth St., New York.

Gentlemen:

Herewith I hand you check $80.10 in payment for rooms of Miss Margaret A. Means, as per your account of December 25th, which was received during the writer's absence from home.

Yours truly,

E. C. Means

Low Moor, Va. Jan. 2, 1908.

Mr. E. C. Jones, Manager of Stores,
Ashland Iron & Mining Company,
Ashland, Ky.

Dear Sir:

Replying to your letter of the 1st inst., I herewith enclose you check on Ashland National Bank in the sum of $300.00, payment of your account for supplies furnished the Lampton family for the year, 1907, and which you have charged to Miss Margaret A. Means. Miss Means expects you to continue same arrangement during the year, 1908.

Yours truly,

E. C. Means

Jany 2nd 1908

Dear Aunt Margaret:

I am today sending your check for $300.00 to Oakland Iron & Mining Co in payment store bill Langston family for 1907 and at same time authorizing continuance of account during 1908. If this is not in accordance with your wishes please advise me.

Please send me your donation account for 1907 I forgot to ask you for it when with you.

I enjoyed my visit with you very much. It is always a great pleasure to be with you and the others of the Means family. Sometimes I feel that it is a mistake to live away from them as we do, here in the mountains.

Ruby is taking a heavy cold & cough - as a result of over work during Christmas I believe.

The Children are both well. The Fishers will be with us until Saturday night

With love

Yours affectionately

E. E. Means

Janry 2nd 1908

The Central Trust & Safe Deposit Co
Cincinnati O

Gentlemen:

Herewith for credit account
Miss Margaret A. Means ck Cinti Street Ry Co $87.00

For credit account
E. C. Means - your dividend check $26.25

Kindly acknowledge receipt and oblige
Yours truly:
E. C. Means

Janry 2nd 1908

W. C. Richardson Esq
Cashier Ashland State Bank
Dear William:

Herewith for credit my account
check The Bell Telephone Co of Buffalo $259 50
Yours truly:
E. C. Means

Jany 2nd 1908

J. E. Rollins Esq
Cashier Covington Natl Bank
Covington Va

Dear Mr. Rollins:

Herewith in settlement my note due 6th
New note dated Jany 6th 1908 at 4 mos - $3000.
Check on Ashland Natl Bank (Kentucky) 1000.
4.000.

Also your check dtd $30 - $60 on which
please apply as discount on new note at rate of
6% for the 4 mos - The other note was at
rate of 8% but I think you are entitled to an
increased rate -

Thanking you in advance for the renewal

Yours truly:

E. C. Means

Janry 4th 1908

Dear Aunt Margaret:

Your letter 3rd inst received with enclosed notice of suit by Edgar B. Hager Revenue Agent for omitted taxes.

Your taxes on Real Estate and such personal property as you should pay on in Kentucky, considering your residence in Newyork, have been regularly paid including 1907-

This is an effort to tax you on your personal property which is taxed in Newyork and on which you should not pay taxes in Kentucky-

It will be necessary to employ a lawyer to defend the suit and I have prepared a statement to show the lawyer. I am not sure that you should employ Hager & Stewart, it may be better to employ P. K. Malin but prefer you make choice. I am sorry this did not come up before I left Your last Tuesday.

It will be necessary to act quickly and have a lawyer take the matter in hand promptly. You can get Tom Adams to Will Seaton to advise you as to best lawyer to employ and give him

the notice of suit and the statement. We can then prepare such papers as are necessary to be signed - I do not think it will be necessary for you to go to court -

I am sorry this has occured but it is not entirely unexpected considering that you visit Ashland about half of each year -

In Sept 1902 I suggested that the Ashland house be deeded to Tom Adams as trustee but you prefered not to do so.

You can refer the lawyer to me for all information as I keep your books. It is best not to disclose your affairs any more than necessary -

With love

Yours affectionately;

E. C. Means

Jany 4th 1908

Dear Will:

Edgar B. Hager Revenue Agent has sued Aunt Margaret for taxes on property omitted - I wish you would talk with her about proper attorney to represent her - I am sending her a statement which should be handed to her attorney - It is important that the matter be taken up promptly -

Yours truly:

E. G. Means

To
W.B. Seaton Esq
Ashland Ky

Jany 10th 1908

W. C. Richardson Esq
Cashier Ashland Trust Bank
Dear William:

Herewith for credit my account
check Margaret A. Means $1800 x

Please send me memo. showing payee and amounts
and dates her checks #32 to 37 inclusive and
oblige

Yours truly
E. C. Means

Jany 10th 1908

Dear Father:

I have arranged with Mr. Lyman to send note to me in your favor for $20.000 — dated Jany 15th at 6 months interest at 10% per annum. I am writing Richardson to send Cinti exchange for $10.000. and $10.000. currency — The currency situation has very much improved and banks are again doing business with each other about as before the panic —

We have sold 1500 tons of iron at $16 — furnace for shipments prior July and now have orders for 13000 tons but many do not wish any iron before March and some not before April —

We are trying to get lower freight rates but I fear the railroads cannot afford to make much reduction

I go to Richmond Monday —

Temp 4° this morning — Ground covered with snow

Yours affectionately:

E. C. Means

Janry 10th 1908

Dear Aunt Margaret:

Your letter 8th inst received -
I thank you for the check for Eighteen hundred ($1800) Dollars in payment my services in care of your financial affairs during 1907 - You are most liberal to increase my compensation so unexpectedly and your appreciation of my conduct of your estate is most gratifying to me. I wish however that next year you will not pay me so much, I prefer that you limit your ideas to the value of my services to $1500 per year -

I am pleased to know that the statement about your taxes was satisfactory - I did not forward the Newyork tax receipts, fearing they might be lost or miss placed - but I have them ready to forward to your attorney at any time he wishes them -

Mr. Makin is a good selection as an attorney to represent you. I was pleased with his collection of the Rev Preston's notes -

I shall close your books as of Janry 9th and would like to know to whom and for what amounts your checks on Ashland Nat Bank Nos 32, 33, 34, 35, 36 and 37 were drawn - I have information as to all others -

We have heavy snow on ground and this morning temp. was 4° above zero. John & H. E. have been coasting. The men at the mines are tired of being idle and we start them to work next week. Have as yet no idea when to start the furnace. It is a serious time for the laboring men and I fear many families will suffer if not given work.

I am loaning Ten thousand ($10.000) Dollars of your funds on deposit in Cincinnati to the Law Moor Company for 6 mos at rate of 10% per annum also borrowing ~~same~~ from Father $20.000 at same rate. We should not wish to borrow if we kept the mines idle but I think it best to give the men something to do.

You will have on deposit $5000 at Ashland, $1000. here and $1000 with Moffat & White. Enough cash for the present. While if more is required for you soon Moffat & White have securities easily sold.

Yours affectionately

E. C. Means

Ruby will get you the photo of John R. which you prefer.

Jany 15th 1908

Dear Father:

Herewith I enclose note The Low Moor Iron Co of Va in your favor dated Jany 15th and due July 15th 1908 For Twenty one thousand ($21.000.) Dollars — I thought it best to draw the note with interest to maturity added in, instead of stating the rate of interest.

I have just returned from Richmond where I have conferred with Mr. Hotchkiss about rates He is disposed to make some concessions — I consider the market about $15.50 for 2X f.o.b. Virginia furnaces —

We received check for $10.000 and $10.000 currency from Oakland Natl Bank today covering your loan —

Harriet Evelyn continues to cough but Ruby is better — Mr. Lyman writes that his wife and Joseph both have whooping cough

With love

Affectionately

E. C. Atkinson

Janry 17th 1908

W. C. Richardson Esq
Cashier Ashland Natl Bank
Dear William:

Herewith for credit account
Margaret A. Means:

American Telephone & Tel. Co $400.
New York & New Jersey Tel. Co 700 x

E. C. Means Acct.

New York & New Jersey Tel. Co $245 x

Yours truly:
E. C. Means

P. S. Selling a little iron but have not started furnace yet—

Jany 17th 08

Dear Aunt Margaret:

Your letter 11th with list of checks duly received - I have been away from home so much this week, did not have time to answer before. The first dividend paid by the Merchants Bank & Trust Co was deposited by you in the Rockland Natl Bank, thereafter I followed your example. I have always deposited my own dividends with the Merchants B & T Co but presumed you preferred to put yours in the Rockland National - I shall hereafter deposit yours as requested and not check against it until you have a reasonable balance on deposit there - You have 30 shares of stock in each bank so that your interests are equal in each bank -

Replying to your letter 15th inst. The New York assessor lists your personal estate at his own valuation, if he makes it too large you fill out the blank on back of notice make required oath and have assessment reduced

The form is the same as during past years which were sent to your N. Y. address each year

Newyork tax officials make always reasonable assessments - They wish people of wealth to live there and do not try to drive them away -

Harriet Evelyn continues to cough inspite of remedies - She is now being allowed to remain out of school room for a few days - Ruby's cough is much better - John & I are well -

Yesterday I was at the Jordan mine and came away on a locomotive, riding 18 miles in the moonlight.

If Mr. Lyman cannot come here I shall go on to Newyork soon - His wife & child have the whooping cough - With love

Yours affectionately

E. C. Means

Low Moor, Va. Jan. 18, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:-

Your letter of the 16th received, with enclosed letters from Messrs. Crawford & Isaacsen and the trial balance of the Guerrero Iron & Timber Company.

Relative to the interest upon the notes given for purchase of the Y.P.L. Co.'s stock, I would suggest that you have the interest added into the principle note to be given next month thereby, for the guardianship you will secure 6%, while if you accept a note due at seven months, covering the interest accrued in February it may be difficult at that time to make an investment yielding 6%. For your own account, if you wish, you could accept the notes at Seven months.

Relative to the account of Mr. Wallace, it would seem to me better to wait until you have talked with Mr. Isaacsen before making any definite proposition to Mr. Wallace. After you have received from Mr. Isaacsen full detailed information as to the manner in which the debt arose and are then convinced that you wish to pay same, you can have Mr. Wallace prepare a bill with affidavit, same to be used as a voucher in settlement of your account as administratrix. I do not believe you should accept Mr. Isaacseb's check in part payment, his check should be paid to Mr. Wallace at the same time you pay Wallace, this will save complicating your accounts.

I note that the $6.00 from the Coupon from the National Lumber Manufactures Credit Corporation was credited to your ac-

#2-- Mrs. Fischer.

count. It is not necessary for you to give check for the same, I can make proper charge on the Guardian books.

You do not give the balance shown on the Covington Bank book. My recollection is that the balance shown on your check book agreed with the balance I have. Please let me know just what the balance is on the Covington bank book, also as to the checks from the Yellow Poplar Lumber Co. covering interest to which you refer.

Yours truly,

Jany 20th 1908

Dear Bernie:

Replying to your letter 19th inst
G. P. L. Co notedated Mar 30th was for $20.000.
at 4 months. Interest paid July 30th was 2% or $400x
Note dated July 30th was returned and new notes
given in exchange Sepr 16th Interest paid was
for 48 days at 6% — $160.
Notes dated Sepr 16th were at 3 months but
instead of calculating at 1½%, the calculation was
was based upon 91 days making amounts stated
in Crawfords letter-
8.000 x 91 = 7280.00 ÷ 6 = $121.33
Trusting the above makes it clear to you

Yours truly:
E. C. Mears

Low Moor, Va. Jan. 21, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:

Replying to your letter of the 20th, I note that in reference to the notes of Crawford, Isaacsen and Friend you have expressed to Mr. Crawford your willingness to add the interest in when the new notes are exchanged next month in both the notes belonging to you as guardian and to yourself individually.

I wrote to you yesterday giving the history of the V.P.L. Co. notes and the dates and length of time for which each note ran, and the amounts of interest which were paid.

Relative to the amount to be received from Mr. Millard, I would suggest that you purchase with same, New York & New Jersey Telephone Co.'s stock. It was quoted yesterday at 101, it has paid regularly for a number of years back 7% dividends, which, together with the value of the rights to subscribe for additional stock from time to time, made the income nearly 10%. Some of this stock is held by my father, my aunt and myself.

I presume you have noticed that the American Telephone & Telegraph Co.'s stock has advanced to 108.

I note that you have written to Mr. Wallace that you will talk with Mr. Isaacsen in reference to Mr. Wallace's bill.

Yours truly,

E. C. Mears

Low Moor, Va., Jan. 23, 1908.

Mr. Leon Isaacson, Vice President,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

My dear Mr. Isaacson:

Replying to your letter of the 22nd, I have had the matter of the proposed Boom & Dam Co. up with Attorney John T. Delaney of Covington, Va., who promised to write me a letter relative to same, but he has not done so up to this time. I am writing him to-day asking for a letter, so that I can submit same at our meeting Feb. 4th.

In passing Covington, Va., on your way to or from Brooklyn, if you stop over there and discuss the matter with Mr. Delaney, it would probably hasten matters.

I do not think it possible, from talk I have had with him, that the charter can be obtained without a certain amount of publicity.

Yours truly,

E. C. Means

Low Moor, Va. Jan. 23, 1908.

Mr. John T. Delaney,

Covington, Va.

Dear Sir:

Referring to our conversation, relative to obtaining a charter for timber, Boom & Dam Company.

I have been asked to have report ready to submit at meeting to be held Feb. 4th. You promised to write me a letter covering the situation, but I have not received it.

Will you kindly let me hear from you and oblige,

Yours truly,

E. C. Means

Low Moor , Va. Jan. 27, 1908.

Mr. George H. Nolte,
Box 656, Tucson, Arizona.

Dear Sir:

Your letter of the 22nd inst. received.

The writer does not wish to acquire any interest in Western mining properties.

The metal about which I spoke to you last summer was Valladium. I thought perhaps it might interest you to know of its use as an alloy of steel.

With kind regards,

Yours truly,

E. L. Means
(E. L. M.)

Low Moor, Va. Jan. 27, 1908.

Mr. Leon Isaacsen, Vice Pres.,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

Dear Sir:

Herewith I hand you letter just received from Mr. John T. Delaney, Covington, Va.

I shall be pleased to have you consider same and advise whether any additional opinion is desirable from Mr. Delaney, or any action before the Corporation Commission.

Yours truly,

E. L. Means

Low Moor, Virginia, Jan. 27, 1908.

Mr. John T. Delaney,

Covington, Va.

Dear Sir:

I have your letter of the 25th, relative to a charter for a Timber, Boom & Dam Company. I am forwarding same to my associates and will let you hear later as to whether they wish any action, looking toward the formation of a company.

Yours truly,

E. L. Means

Low Moor, Va. Jan. 30, 1908.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:—

I have your letter of the 28th inst., relative to the Ashland Iron & Mining Co. situation. I was in Richmond yesterday and had no opportunity to reply to your letter until to-day.

I am leaving tonight with Ruby for Philadelphia and expect to go from there direct to Ashland, arriving Monday at Noon, 3rd inst., to attend the annual meeting of the Yellow Poplar Lumber Co. on the 4th inst.

I am pleased to learn of the action of the Board of Directors of the Ashland Iron & Mining Co., as it was a very complimentary action towards you. I shall be pleased to talk the matter over with you and will not undertake to express my views until I see you.

I also have your letter of the 28th, enclosing copy of statement filed by E.B. Hager, Auditors Agent, in his suit against Aunt Margaret. I hope to have an opportunity of talking with you and Mr. Malin about this suit while in Ashland.

Yours truly,

E. C. Trevaskis

Low Moor, Va. Jan. 30, 1908.

Mrs. Clara Green Wheeler,
339 St Georges Ave.,
Rahway, N.J.

My dear Madam:

Mrs. Means handed me your letter of the 21st and I have asked Dr. Justice to make inquiry as to whether he could find for you a good general servant, byt the Doctor reports that he has not been able to find one in Low Moor who is willing to go to New Jersey.

Yours truly,

E. C. Means

Low Moor, Va. Jan. 30, 1908.

Mr. C. I. Millard,
Fullerton Building,
St Louis, Mo.

Dear Sir:

At the direction of Mrs. E. R. Fischer, I herewith hand you your note, under date of Jan. 26, 1907, in her favor in the sum of $5,000 together with Certificate #93 for one hundred shares of the capital stock of the Chicago Lumber & Coal Co., which certificate was attached to your note as collateral.

Yours truly,

E. C. Means

Low Moor, Va. Jan. 30, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:

I am to-day returning to Mr. C. I. Millard his note, dated Jan. 26th, 1907, for $5,000, as per your request of the 27th inst.

Ruby and I are leaving tonight for Philadelphia. We shall stop at the Hotel Walton. I think it probable we shall remain until Sunday night and that I shall go direct to Ashland, arriving there Monday noon.

I returned last night, after being at Richmond in conference with the Railway people.

I have the notes, Crawford, Isaacsen & Friend and shall take same with me to Ashland.

Yours truly,

E. C. Mears

Low Moor, Va. Jan. 30, 1908.

Mr. Leon Isaacsen, Vice President,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

Dear Sir:

Your letter of the 28th inst received. I expect to reach Ashland Monday noon, 3rd inst.

I shall be obliged if you have prepared the new notes to be signed by yourself, Mr. Crawford and Mr. Friend, so that I may return to you the old ones and bring away the new ones.

I note action which you are taking in connection with the Splash Dam scheme.

I understand charters in this state can be obtained at any time from the State Corporation Commission and it is not necessary that the Legislature be in session.

Yours truly,

E. C. Means

Feby 8th 1908

Garfield Natl Bank
Newport
Gentlemen:

Herewith I hand you check on Corn Exchange Bank for $1.000.00 which please credit to account of Miss Margaret A. Means and oblige

Yours truly:
E. C. Means

Feby 9th 1908

W. C. Richardson Esq
Cashier Ashland Natl Bank
Dear William:

Herewith I hand you check Means & Russell Iron Co for $720.00 which please credit to account of Miss Margaret A. Means and oblige

Yours truly:
E. C. Means

P. S. 5° this morning —

Feby 9th 1908

Dear Aunt Margaret:

In compliance with your letter 7th inst I yesterday mailed check for One thousand ($1.000.00) Dollars to Garfield Natl Bank for credit your account.

The check of Means & Russell Inv Co for $720.00 dividend No 14 - 6% I am depositing to your credit at Ashland Natl Bank.

I regret to learn of your catching cold and hope it will not trouble you very long. Sly arm is better but has been very annoying.

Ruby's maid failed her at last hour and she is trying in other directions.

Our furnace was not lighted until yesterday, 1 P.M. We again have electric light at the house for which we are thankful.

It was 5° this morning. The ground is still covered with snow.

Tell Jean Adams I received the calendar and think it very attractive.

With love. Yours affectionately

E. L. Means

Low Moor, Va. Feb. 10, 1908.

Mr. W. B. Seaton,
Ashland, Ky.

My dear Will:

I have delayed writing to you relative to our contemplated trip to Florida because we have not yet fixed a date to which we would postpone our Directors Meeting, but I now think it will be postponed to March 4th, so that I think it safe to state that we should be able to start from Richmond Friday night, or at the latest, Saturday night. Will you kindly let me know whether either of these dates will suit you and I will telegraph for Sleeper accommodations.

I think it possible that you may be able to buy round-trip ticket to Jacksonville, Fla. at a reduced rate, if you are willing to go and come by the same route, but if you should wish to go by one route and return by another, I think the difference, as I remember it last year, was about $10.00, so that the saving may not justify you in commiting yourself to return by the same route that you go down upon.

I wish to go to DeLand, which is on the Atlantic Coast Line Ry., going there either direct or soon after getting into the state. This would cause us to change cars at Jacksonville instead of St Augustine as I stated to you.

Yours truly,

E. C. Means

Low Moor, Va. Feb. 10, 1908.

Mr. E. H. Cottrell,
Ashland Fire Brick Company,
Ashland, Ky.

Dear Sir:

Beg to acknowledge receipt of your letter of the 8th inst., enclosing your annual statement. The results for the year appear to be very satisfactory.

I notice on Page 2, the Assets, the Suspense Account and Doubtful Accounts, totaling $51194.98. I do not find in your liabilities any Suspense Accounts to cover same. It would seem to me to be advisable that you open such account, deducting the amount from your Profit & Loss Account.

Yours truly,

E. C. [illegible]

Lowmoor, Va. Feb. 10, 1908.

Mr. Robert L. Parrish,
Covington, Va.

Dear Sir:

Writer expects to go away for a short vacation, leaving here not later than Friday 14th. Prior to that date I would like to have a conference with you in connection with the Wallace Claim against the Fischer Estate.

It will be necessary to prepare the affidavit for Wallace to execute.

Yours truly,

E. C. Moore

Low Moor, Va. Feb. 11, 1908.

Mr. C. M. Crawford, Secretary,
Coal Grove, Ohio.

Dear Sir:

Your favor of the 10th inst. received. Found enclosed the two notes signed by Gallatin Friend, herewith I return same, for which I thank you.

Herewith I return the notes of Mr. Friend dated Feb. 5th 1907, one for $9,750.00 payable to Mrs. Fischer as guardian and one for $5,250.00 payable to Mrs. Fischer individually.

Attached to these notes are the agreements covering dividend.

Yours truly,

E. C. Mann

Low Moor, Va. Feb. 11, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:

To-day I received through Mr. Crawford, notes from Gallatin FFriend.

One for $10,335, payable to you as guardian and one for $5,565.00, payable to you individually. These together with the notes received from Messrs. Crawford & Isaacsen, complete the sale of the Yellow Poplar Lumber Company's stock paid under order of Polk County Clerk.

The notes given by Mr. Crawford were one for $31,800, payable to you as guardian and one for $15,900 payable to you individually.

The notes given by Mr. Isaacsen were one for $30,210, payable to you as guardian and one for $15,105, payable to you individually.

All of the above notes dated Feb. 5th, 1908, payable four years after date with interest at 6%, payable annually.

I expect to see Mr. Parrish tomorrow, at which time he will prepare the affidavit for Mr. Wallace to sign, and will also determine the form of account to be attached to affidavit.

Yours truly,

E. C. Isaacsen

Low Moor, Va., Feb. 12, 1908.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

Your letter of the 11th inst. received. I note that it will suit you to leave Friday night on No.4, reaching Richmond Saturday afternoon. I shall arrange to join you, leaving Low Moor or Clifton Forge on that train.

I have been unable to persuade Ruby to go. She will write to-day urging Bess to go along with us.

I am called to Covington to-day, but tomorrow will take up the matter of securing sleeper reservations out of Richmond. There are two routes out of Richmond, the Atlantic Coast Line and the Seaboard Air Line. The Seaboard Air Line train leaves at 10:45 P.M. from same depot that C. & O. uses. I will, therefore, try to secure accommodations on that line, service and running time to Jacksonville is about the same.

Upon receipt of word from you as to whether Bess is going along, that is to say, I think you had better telegraph me tomorrow, before I take up the matter of sleeper accommodations.

Yours truly,

E. O. Fuller

Law Moor, Va. Feb. 13, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:

I have your letter of the 12th inst., with enclosed receipt from Hans Schuler.

I had intended, when last with you, talking about the Russell notes. I think you had better write to Mr. Ruessell as to your wishes in the matter.

I shall be in New York either March 4th or 11th, on which date I can arrange to receive the new notes and return the old notes.

Mr. and Mrs. W. B. Seaton, Ruby and I will all leave Saturday for Florida. It was a very difficult matter to persuade Ruby to go.

I regret to learn that you caught cold on your trip.

I am forwarding to Mr. Isaacsen to-day the affidavits to be verified by him and Mr. Wallace.

Yours truly,

E. C. Fischer

Low Moor, Va. Feb. 13, 1908.

Mr. Leon Isaacsen,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

My dear Mr. Isaacsen:

Herewith I hand you account covering the Wallace claim, together with affidavits to be executed by Mr. Wallace and yourself.

I shall leave for Florida the 15th.

If this settlement is accepted by Mr. Wallace prior to my return, you can forward the affidavits to Mrs. Fischer. I think it best that the receipted account and affidavits be in the hands of Mrs. Fischer before she gives her check to cover the amount due from the Fischer estate.

Yours truly,

E. B. Meeks

Low Moor, Va. Feb. 13, 1908.

Mr. J. W. Alexander, Florist,
1301 Washington St.,
Charleston, W. Va.

Dear Sir:

Herewith find check for $15.00 in payment of your account of the 10th inst.

Yours truly,

E. B. Meeks

Low Moor, Va. Feb. 13, 1908.

Mr. E. H. Gartrell, Sect.,
Ashland Fire Brick Company,
Ashland, Ky.

Dear Sir:

Replying to your letter of the 12th, I would recommend that an account headed "Suspense" be placed on the Credit side of ledger and same deducted from Profit & Loss Account.

This is our custom and we show in the Suspense Account the amount reserved against each doubtful item, whether it be Open Account or Bills Receivable and in some cases the amount in Suspense may equal only 25% or 50% of the account for which the reserve is created. We thus dispose of all doubtful accounts at the end of each year.

Yours truly,

E. A. Uehling

Mar 6th 1908

W. C. Richardson Esq
Cashier Rockland Nat'l Bank

My dear William:

Herewith for credit account Miss Margaret A. Means

| | |
|---|---|
| J. P. Morgan & Co | $225.00 |
| B & O RR | 90. |
| B & O RR | 200. |

Yours truly:

E. C. Means

P. S. Did Seaton deposit Ark Fire Brick Coupons Feb 1 to credit Miss Margaret-

We thought of you often in Florida

Mar 6th 1908

Central Trust & Safe Dep Co
Cincinnati O

Gentlemen:

Herewith for credit the writers account

| | | | |
|---|---|---|---|
| check | First Natl Chicago | $ | 100 00 |
| " | Corn Exchange New York | | 100 00 |
| " | " " " | | 100 00 |

Yours truly:
E. C. Means

Low Moor, Va. March 6, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:--

Upon my return home I find the enclosed letter from Mr. Isaacsen, under date of March 1st.

I do not know whether there is yet time to effect a compromise with Henseley prior to the trial of the case under his appeal. As there is always a possibility of the unexpected happening in law suits, I feel that if the suit can be settled by the payment of $1000, it would be to the interest of the Fischer estate to make such a settlement.

We reached home last night. I think that Ruby is benefited by the trip, although she was a sufferer from the Grippe. We got off in the rain last night, but have sunshine to-day.

I expect to leave here Monday night for New York. I do not have anything from you in relation to renewal of the Russell notes. Unless you advise me to the contrary, I shall endeavor to see him in New York and arrange with him for a renewal of the notes, at the same rate of interest.

Yours truly,

E. C. Means

Low Moor, Va. March 6, 1908.

Mr. J. B. Russell,
46 Wall St.,
New York City.

My dear Mr. Russell:—

Writer will be in New York on the 11th and 12th insts., at which time he hopes to take up with you the matter of renewal of the notes held by the Fischer estate.

I shall be pleased if you drop me a line in care of Mr. Frank Lyman, Fontine Building, 88 Wall St., advising whether you can see me on either of the above dates.

Yours truly,

E. C. Means

Low Moor, Va. March 6, 1908.

Mr. Robert L. Parrish, Attorney,
Covington, Va.

Dear Sir:

I have your letter of the 5th inst. enclosing letter from Mrs. Fischer of the 2nd, relative to the Wallace matter, the affidavits of Wallace and Isaacsen and checks of Mrs. Fischer and Isaacsen, but I do not find copy of your reply.

I expect to leave here Monday night, so that the only opportunity I shall have to see you before the end of next week will be either Saturday afternoon, Sunday or Monday.

Yours truly,

E. C. Means

Low Moor, Va. March 6, 1908.

Mr. Leon Isaacsen,
Coal Grove, Ohio.

My dear Mr. Isaacsen:--

Upon my return I find your letter of the 1st., relative to the Henseley suit. I am forwarding same to Mrs. Fischer, recommending that if the case is not on trial, that it might be better to make a compromise rather than to accept the uncertainties of continuing the suit under the appeal. I feel, however, that Mrs. Fischer should make this decision without too strong advise from me and would not, therefore, advise any attempt to compromise until she is heard from.

I take it for granted that the costs of the appeal will be paid by Henseley.

Yours truly,

E. C. Means

Low Moor, Va. March 7, 1908.

Mrs. E. R. Fischer,
Hotel Blevedere,
Baltimore, Md.

My dear Bessie:--

Yours of the 6th received with enclosures as stated.

I note deposit of coupons of Atlantic Coast Line notes $425.00, and that you have drawn check $400.00 from Guardian account March 3rd for allowance, also that you have sent to Mr. Parrish check made out to W.L. Wallace, for $355.36.

Does the tax in Baltimore on personal property, of 47¢ cover both stocks and bonds, and is it the total of City, County and State taxes?

I note Mr. Ritter's letter of Feb. 18th. I do not agree with him that under the laws of North Carolina, you would be allowed to protect the interest of the estate in the Mexican venture, without your becoming personally liable for any loss in the guardianship fund. The Probate Court in North Carolina would probably authorize you to offer for sale at the best price obtainable, the shares of stock held by the estate but it would hardly allow you to invest trust funds in the notes of the Guerrero Iron & Timber Co., without holding you personally responsible.

Yours truly,

E. C. Means

March 7, 1908.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

Dear Mr. Crawford:--

Upon my return from Florida I find your letter of the 27th, enclosing statements of Disbursements for December and January and statement of condition Jan. 1st.

I received your letter of the 20th, which was forwarded to me. I think you were very fortunate in water conditions in Sandy. When I left home on the 14th, I thought, from the condition of the streams here, that you would have a log run out into the Ohio.

What was the result obtained from the trip made by your traveling men referred to in your letter of the 20th? I notice that you have sold two lots of ten cars each of Common.

The Pig Iron business is very quiet.

I am just in receipt of telegram, advising that the Henseley case is set for the 10th. I have accordingly telegraphed Mrs. Fischer, suggesting that she wire as to her wishes in the matter.

Yours truly

E. C. Meade

P. S. I leave for New York Monday 9th inst.

Mar 9th 1908

W. C. Richardson Esq
Cashier Ashland Nat'l Bank
Dear William:

Herewith check $1100.— to your order covering $1000. part payment on note due 28th and $100. discount for 4 mos on new for $6.000.— dated Mar 28th 1908 herewith endorsed.

While your notice said nothing about rate of interest I have increased the discount—

Thanking you for the renewal

Yours truly:

E. C. Means

Low Moor, Va. March 9, 1908.

Messrs. Moffat & White,

#5 Nassau St.,

New York City.

Gentlemen:

Please accept the writer's thanks for the Annual Financial Review, covering 1907.

Yours truly,

E. C. Means

Low Moor, Va. March 9, 1908.

Mr. William L. Wallace,
Room 1011 356 Dearborn St.,
Chicago, Ill.

Dear Sir:

Herewith I hand you--

| | |
|---|---|
| Check Elizabeth Ringo Fischer, administratrix | $355.36 |
| " Leon Isaacsen..... | 39.48 |

The above checks covering payment to you under account dated Feb. 15, 1908, against the estate of F. C. Fischer and Leon Isaacsen.

Yours truly,

E. C. Means

Low Moor, Va. March 9, 1908.

Mr. Leon Isaacsen,
Coal Grove, Ohio.

Dear Sir:

Your letter of the 7th inst. received.

I have heard nothing from Mrs. Fischer since telegraphing her on Saturday, requesting that she promptly advise Coal Grove as to her wishes in the Henseley suit.

I am to-day forwarding to Mr. William L. Wallace your check and the check of Mrs. Fischer, in payment of his account, dated Feb. 15th, 1908, as covered by the affidavits of Wallace and yourself.

Yours truly,

E. L. Means

Low Moor, Va. March 9, 1908.

Mr. L. R. Putnam,
Ashland, Ky.

My dear Louis:

Your letter of the 7th inst. received.

For the present I would not be interested in assisting to meet the indebtedness of the Y.M.C.A. in Ashland. I am pleased to learn of the success of the work, especially the gymnasium features.

Yours truly,

E. L. Means

Mar 13th 1908

W. C. Richardson Esq
Cashier Ashland Natl Bank
Dear William:

Your favor 10th received—
Herewith check for $1080- replacing one returned by you, to cover partial payment $1000- and discount $80- my note—
I thank you for the favor—
Herewith for Credit Miss Margaret A. Means check Columbus & Xenia $100-

Please send me some more blank checks—

Yours truly!
E. C. Means

P. S. our net profits after interest and sinking fund charges were $331.000 last year.
Have orders on books for 14000 tons iron, about half high & half low prices—

Low Moor, Va. March 13, 1908.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

My dear Mr. Crawford:--

Upon my return this morning I find your letters of the 9th and 10th and Mr. Isaacsen's letter of the 10th.

I am pleased to learn that the Circuit Court denied Henseley the right of appeal.

I note condition of river and statement as to logs and think you are very fortunate that you have not suffered any run-out from Sandy, even if the market is poor, it looks as if some good things are coming your way.

I do not find any sentiment in New York for a return of normal business conditions prior to the nominations, however, there appears to be a better feeling in the stock market and in the iron business we can see some improvement in volume, but not in prices.

Yours truly,

E. C. [illegible]

Low Moor, Va. March 13, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:—

Herewith I hand you letters from Coal Grove, also letter from Mr. Hager.

It looks as if chances are decidedly in favor of Hensley obtaining no larger judgment, because the case will not be heard further. I doubt very much whether he can get the case reopened in the Court of Appeals.

In New York I had a long talk with Mr. Russell. As usual it was a difficult matter to get away from him. He was financing a mining proposition in the west, over which he was very enthusiastic. He was very anxious that I should call you up on the Long Distance Telephone about it, but as it was a matter about which I knew nothing and it was doubtful if I could secure any information through any of my friends, I thought it best not to undertake to talk to you, therefore, I only asked Mr. Russell to write to you.

The notes were renewed, same being dated Feb. 8th, falling due August 8th, 1908. I enclosed you from New York the checks covering interest which was paid in advance as heretofore. Although Mr. Russel should have mailed the checks for interest earlier, I did not undertake to collect any additional interest, thinking that as the loan now appears to be amply secured and the rate of interest is high, it is well to leave good enough alone.

I saw Mr. Harold White and asked him whether you had taken full amount of your renewal of Washington Water Power Company

#2-- E.R.F.

and he told me that you had only renewed part. I saw a letter from Spokane addressed to Mr. White's father, who is president of the Company, it showed very handsome increase of the net earnings for February, over the net earnings for February 1907. I also found that Mr. Lyman was buying additional stock in the Washington Water Power Company, paying $113 for the stock. Mr. Harold White told me that you would have until the 16th to secure the renewal at $95, but after that date the price would be $96. Mofatt & White have sold over $2,000,000 of these notes. Unless you have in mind an investment to run for a term of years, I do not think you could obtain a better security, with as high rate of interest. The new scheme of Russell promises a greater net return, but I would consider it very speculative.

Yours truly,

E. C. Williams

P.S.

I did not stop in Baltimore to see you because I did not believe there was anything requiring immediate action and that other matters could be handled by correspondence. As I have been away from home a great deal during the last six weeks, I was anxious to return to Low Moor.

Ashland paper says you were in Boston

Low Moor, Va. March 13, 1908.

Messrs. Hager & Stewart,
Ashland, Ky.

Gentlemen:

After an absence of several days, upon my return I find Mr. Hager's letter of the 10th, relative to the Henseley suit and I am very much pleased with the result of the hearing in the Circuit Court. As Mr. Anderson and Mr. Henseley both have the attributes mentioned in your letter, I think it probable the case may go to the higher Court. I would, therefore, be pleased to learn as to the probable time at which it would be heard at Columbus.

Yours truly,

E. C. Means

Mar 16th 1908

Wm C. Richardson Esq
Cashier Ashland Nat'l Bank
Dear William:

Herewith for credit account Miss Margaret A. Means checks

| | |
|---|---|
| Means & Russell Iron Co | $360. |
| Delaware & Hudson Co | 450. |

I received the check book for which I thank you

Yours truly:

E. C. Means

Mar 16th 1908

Dear Sweet Margaret:

Your letter 13th received
Found enclosed check Means & Russell Iron Co $360.00
On Janry 8th 1907 I sent check for $2.00 to the
Covington Register for payment 2 years subscription
from Janry 10th 1907 - This was done at your request,
as I remember it - Once before we had trouble
with the Register subscription on account of their
bad book-keeping - I shall write to the Register again -

Saturday I took Mrs. Rings, H.E. & John to
see the Jordan Mine about 18 miles from Covington
We had a fine day, all but John who developed
the Grip before we got home and is now laid up.
He felt badly when starting from home but
did not tell us -

Last week in New York I ate dinner with Libby
and Maynard - Both were well -

I am writing to Mr Malin to learn whether
he wishes me to be in Oakland Monday 23rd

With love, affectionately
E. C. Means

Low Moor, Va. March 16, 1908.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

Dear Sir:

Your letter of the 13th inst. received.

It is probable that I shall be in Ashland next Monday, to appear as a witness in suit at Catlettsburg. If my presence is not required at that time, I can arrange to meet you and Mr. Isaacsen in Cincinnati, sometime next week.

I have the impression that there is a general improvemen t in the total volume of business and that this improvement will continue in most lines. This increase in business is based upon lower prices.

As soon as I hear definitely from Ashland, I will advise you as to date when I can meet you and Mr. Isaacsen.

Yours truly,

E. C. Mears

Mow Moor, Va. March 16, 1908.

The Ironton Register,
Ironton, Ohio.

Gentlemen:

On Jan. 8, 1907, I sent you check for $2.00, covering a renewal subscription for two years, from Jan. 10, 1907 to Jan. 10, 1909, for Miss Margaret A. Means, Ashland, Ky. I understand the wrapper shows as though the subscription expired in 1907.

Will you kindly have same changed to 1909, so that it may be in accordance with the payment made to you last year.

Yours truly,

E. C. Means

March 16, 1908.

Mr. Proctor K. Malin,
Ashland, Ky.

Dear Sir:

Please advise whether suit of Hager against Miss Means, on account of taxes, will be called on the 23rd and whether you wish me present at that time.

Yours truly,

E. C. Means

General Manager.

Low Moor, Va. March 16, 1908.

Mr. C. M. Crawford, Secretary,
Coal Grove, Ohio.

Dear Sir:

Herewith I hand you certificates #97, 98 and 99, signed by me as president, as requested.

Yours truly,

E. C. Means

Low Moor, Va. March 19, 1908.

Mr. Proctor K. Malin,

Ashland, Ky.

Dear Sir:

I have your letter of the 17th. Am pleased to note that it will not be necessary for me to be in attendance at Catlettsburg on the 23rd inst.

I trust that you will be able to have the case disposed of without requiring a regular trial.

Yours truly,

E. C. Means

Low Moor, Va. March 19, 1908

Hotel Martha Washington,
29th & 30th Sts. & Madison Ave.,
New York City.

Gentlemen:

Herewith I enclose check, $80.10, covering your bill for rooms, Miss Margaret A. Means, Feb. 19th to March 18th.

Kindly acknowledge receipt and oblige.

Yours truly,

E. C. Means

Low Moor, Va. March 19, 1908.

Messrs. Moffat & White,
[illegible] Nassau St.,
New York City.

Gentlemen:

I have your letter of the 16th, enclosing statements showing amount credited to the account of Miss Maragret A Means, through exchange of Washington Water Power Co. notes.

Thanking you for the information.

Yours truly,

E. C. Means

Low Moor, Va. March 20, 1908.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

My dear Mr. Crawford:

Further in reply to your letter of the 13th, would state that I shall not be in Ashland on the 23rd. I expect to go to Cincinnati later in the week and will advise you as to date.

I am called to Richmond tomorrow.

Yours truly,

E. C. Means

Low Moor, Va. March 20, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:

Your letter of the 19th received.

I have not been in Covington since my return from Florida. I received a letter from Mr. Parrish sometime ago, advising that he would like to talk with me about the transfering of the guardianship from North Carolina to Baltimore. Your letter indicates that you would effect a great saving in taxes.

I would have gone to-day to see Mr. Parrish but found that he was away from home. I am going to Richmond tonight, so I shall be unable to see him before next week.

Mr. Crawford has asked for a conference, as shown in his letter, which I herewith enclose. I now expect to arrange a meeting with him and Mr. Isaacsen next week in Cincinnati.

It occurred to me that as the market for the lower grades of poplar lumber are affected by other kinds of lumber in a greater degree than the market for the higher grades of poplar lumber, that if it is necessary to reduce prices, it would be better to reduce prices for the lower grades and Planing Mill stock and thereby secure a greater volume of business, however, I do not wish to propose this action without fully talking the matter over with Messrs. Crawford & Isaacsen and also obtain your views.

Although the prices for Pig Iron appear to be declining and the market shows no sign of any change for the better, looking at it with a view to prices, I believe there is a gradual increase

#2-- E.R.F.

in the volume of business, but as the volume increases, there are enough furnaces ready to go in blast, to prevent any increase in prices. it looks, therefore, as if the most that can be expected is a market at a price which prevents a certain number from doing business without loss. The producers of Lake Ore are holding prices up. There is also a possibility that the prices of coke will be affected by a shut-down of mines north of the Ohio River.

I presume that the market for lumber will be governed somewhat by similar conditions, that is, until the volume of business is materially increased, there will be sufficient mills which are compelled to market their production to fix a price for lumber at cost of manufacture and that as the volume of business increases, ~~all~~ mills will be put in operation, but prices will ondy be slightly advanced. This, of course, applies to the common grades of lumber and the special grades may be controlled by Association.

I am pleased to state that Ruby has the promise of a waitress, coming from a home near Covington. She is, however, without experience, so future is still in some doubt.

Yours truly,

E. E. Meara

I enclose draft of letter for Ritter.

Ritter:

Your letter of Feby. 15th duly received.

I regret exceedingly the situation of the Fischer Estate in the Mexican Companies. In order to secure the authority of the North Carolina Courts to make loans, without the direct responsibility of myself, it would be necessary to make a showing of the value of the estates interest which is to be protected. I do not at present have the information in presentable form to submit to the Court. If a prospectus is prepared in connection with the opinion of the directors of the Company that the properties are for sale, the prospectus might be of aid in procuring the information required by the Court.

Meantime I do not see how I can make any advances from the estate without a personal liability which I do not wish to assume.

Low Moor, Va. March 23, 1908.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

My dear Mr. Crawford:--

I have your letter of March 20th.

I now hope to leave here Wednesday night, the 25th inst. for Cincinnati, and can arrange to see you and Mr. Isaacsen at Hotel Sinton, on either Thursday or Friday.

Please write or wire me which date will suit your convenience.

Yours truly,

E. C. Evans

Low Moor, Va. March 25, 1908.

Mr. R. L. Parrish, Attorney,
Covington, Va.

Dear Sir:

I have not been able to arrange to visit Covington to talk with you about Mrs. Fischer's removal of the guardianship from North Carolina to Baltimore. She has obtained the opinion of other attorneys that same can be done, provided the domicile of heirs and wards is in Baltimore.

Think it might be well for you to prepare your opinion without waiting to talk over the matter with me, as I believe Mrs. Fischer is getting impatient.

Yours truly,

E. C. Means

Low Moor, Va. March 25, 1908.

Mr. W.B. Seaton,
Ashland, Ky.

My dear Will:

I am leaving tonight for Cincinnati and will remain there over Thursday and Friday. It occurs to me that you might possibly wish to meet me there and talk over A.I. & M. Co. matters with Mr. Winslow.

I omitted writing to you that I had only a short talk with Mr. Winslow in New York, but from him I got the impression that he would cheerfully support you and that he would not make an objection to the plan about which we talked, of keeping Mr. Peebles friendly by making him Vice President.

I shall stay at the Hotel Sinton in Cincinnati.

With kindest regards to all.

Yours truly,

E. C. Means

Shipped this month 4 or 6 tons iron

Low Moor, Va. March 31, 1908.

Mr. Robert L. Parrish, Attorney,
Covington, Va.

Dear Sir:

I have your letter of the 26th inst., relative to removal of the guardianship of the Fischer children from North Carolina to Baltimore. Iam forwarding same to Mrs. Fischer in Baltimore.

Yours truly,

E. C. Means

Low Moor, Va. March 31, 1908.

Messrs. Hager & Stewart,
Ashland, Ky.

Gentlemen:

Your letter of the 28th inst. received.

I am to-day writing to Mr. Crawford that I think it advisable to pay into the hands of the Clerk, on April 1st, the amount of judgment and costs in the Henseley case.

I have not been able to communicate with Mrs. Fischer about this, but believe she will approve, as it will save the Fischer estate the expense of paying interest.

Yours truly,

E. C. Means

Low Moor, Va. March 31, 1908.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

My dear Mr. Crawford:

I have your letter of the 28th, relative to the payment of the judgment in the Henseley suit and note the amount as given in copy of letter from Mr. A.R. Johnson, Attorney.

I think it advisable that the amount be paid as of Apr.1st, 1908, so that the Fischer estate may be saved further interest. I do not have time to communicate with Mrs. Fischer, but as she had authorized a settlement of the case, based upon our recommendation, I think she will approve of the payment.

In a letter received from Hager & Stewart it was stated that Johnson thinks that " Judge Blair, in his calculations of the " amount due, overlooked the last dividend of $150.00. This of course " is of no consequence. If the judgment is not appealed from or is " affirmed, in the event of appeal, I presume that this means that as judgment of $709.05 was not disputed by the Fischer estate that it will now have st stand, no matter how the judge arrived at the amount, but that if Henseley secured an appeal that the Fischer estate would be allowed to call attention to any errors in the calculation of the principal determined in the judgment rendered. In paying the amount named in Mr. Johnson's letter, please secure a receipt which we can use as a voucher to file when making the next statement, in connection with the administration of the estate. As soon as you have paid the Clerk, please advise Mrs. Fischer so that she may send you a check to cover.

Yours truly,

E. C. Means

Low Moor, Va. March 31, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:--

Herewith I hand you letters from Mr. Crawford and from Hager & Stewart, together with copy of my replies.

As the estate has the money in bank to pay this judgment, I think it advisable that same be paid, to stop the payment of interest. I hope, therefore, that you will approve of my letter to Mr. Crawford.

I met Mr. Crawford and Mr. Isaacsen in Cincinnati on Thursday last and had a long talk with them about the business of the Yellow Poplar Lumber Co. Mr. Crawford was to go to Chicago early this week to endeavor to arrange for an increase in the discount line allowed by the First National Bank. I do not believe he will have any trouble securing the increase with the showing which he can make.

I found that Mr. Crawford and Mr. Isaacsen had reached the same conclusion, as to sale of lumber, as indicated in my recent letter to you; that is, prices should be maintained for the higher grades and that competition should be met with lower grades and planing mill stock. There does not seem to be any necessity for reducing the prices on the higher grades, as it would not increase sales, there being only limited demand and that demand is for poplar and would not be willing to accept a substitute, but with lower grades and planing mill stock, the buyer is willing to substitute other kinds of lumber, his purchase depending largely upon the matter of price. At Catlettsburg, during the recent run-outs, Louisville parties purchased a large portion of the poplar on the market.

Yours truly,

E. C. Means

April 2nd 1908

W. C. Richardson Cashier
Ashland Natl Bank
Dear William:

Herewith for credit acct Miss Margaret A. Means checks as follow:

| | |
|---|---|
| C. H & D RR (Dayton & Mich. Dind) | $35.00 |
| Old Colony RR | 70.00 |
| Cincinnati Street Ry | 87.00 |

Yours truly:
E. C. Means

April 2nd 1908

Central Trust & Safe Deposit Co
Cincinnati Ohio

Gentlemen:

Herewith for credit the writers account

| | | |
|---|---|---|
| Your Dividend No 27 | $26.25 | |
| First Natl Bank Chicago | 100.00 | |
| Manufgs & Traders Natl Buffalo | 259.50 | $385.75 |

Yours truly:
E. C. Means

Mr. [illegible]
[illegible] Scott Street
Covington Ky

Dear Sir:

Your favor 2nd inst rec'd.

Found enclosed check for $71.28 covering balance due rents collected property Miss Margaret A. Means to April 1st 1908 after deductions for repairs, water rentals & commission —

I called at your office last week Friday but you were out. Was sorry not to have made your acquaintance in person

Yours truly:
E. C. Means

April 4th 1908

W. C. Richardson. Esq
Cashier Ashland Natl Bank

Dear William:

Herewith for credit account

Miss Margaret A. Means — check
G. W. Cree, Covington Ky $71.28

Yours truly:
E. C. Means

Low Moor, Va. April 4, 1908.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

My dear Mr. Crawford:--

Your letter of April 2nd received.

The account which you give of water conditions on the Guyandotte and Sandy rivers is very interesting. The gorge at Guyan bridge must be a great sight.

It appears that you are committed to a heavy expenditure for logs this year and I agree with you that if you can secure a line at Chicago of $250,000, it is the proper thing to do. You can make a showing with the lumber which you will have on hand which ought to be satisfactory to Mr. Hitchcock.

Do you think it worth while to take up with Crane the matter of postponing delivery on some of his logs? In the Pig Iron business, people hold us back on shipments without much compunction.

Yours truly,

E. C. Mears

April 6th 1908

W. C. Richardson Esq
Cashier Ashland Nat'l Bank
Dear William:

Here with for credit our respective accounts checks of Ashland Fire Brick Co
Margaret A. Means $207.
E. C. Means 279.

Yours truly
E. C. Means

Low Moor, Va. APril 8, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:

Your letter of the 6th inst. received. I note check on the 1st inst. $400.00 for allowance to guardian, also that you will instruct Schearson, Hammill & Co. to send check to Mr. Crawford covering the Henseley judgment, as soon as you receive information as to the amount.

Considering the small amount to the credit to the estate at the Covington Bank, would you think it advisable to have the Yellow Poplar Lumber Co. pay part of its note to the estate? the note due on the 16th inst, $4,000.00. I do not, however, think it would be necessary as your balance with Schearson, Hammill & Co. will probably meet all the requirements of the estate for another four months.

I agree with you that in the event of removal of guardianship from North Carolina to Baltimore, you should obtain a lawyer in Baltimore. It would be much more satisfactory to you in every way. It would be well for you to look up the matter of relief from personal tax in North Carolina. My Aunt Margaret has, for a number of years, claimed her residence in New York and continues to do so, paying rental for rooms each month during the year. The Auditor's Agent in Kentucy, however, is seeking to assess her with personal tax because of her owning a house in Ashland and living there part of the year. The cases seem to be identical, in fact, unless you contemplate engaging rooms throughout the year

#2-- E.R.F.

in Baltimore, her case is stronger than yours would be and still she is attaked by the taxing authorities in Kentucky. It is possible that in order to avoid continuing to pay personal tax in North Carolina, you will have to sell your place there. I presume this could be done by transferring it to a trustee to hold for you, if you could not find a purchaser, or if you do not desire to sell it. There must be some period of time which you can spend in North Carolina, without danger of having a personal tax assessed against you.

I have not seen the American Lumberman, giving write-up of the Yellow Poplar Lumber Company. I shall write to Mr. Crawford for one.

Yours truly,

E. C. Means

Low Moor, Va. April 8, 1908.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Co.,
Coal Grove, Ohio.

My dear Mr. Crawford:

I have not seen copy of the American Lumberman, containing the write-up of the Yellow Poplar Lumber Co.

Will you please have one sent to me.

Yours truly,

E. C. Means

PAGE(S)
MISSING

Low Moor, Va. April 9, 1908.

Messrs. Moffit & White,
#5 Nassau St.,
New York City.

Gentlemen:

Replying to your letter of the 6th inst., for Miss Margaret A. Means I would prefer that the notes of the Washington Water Power Company be in registered form, in denominations of $10,000, notes to be made out in her name, interest to be paid by check to "Margaret A. Means or E.C. Means, Attorney in fact."

Yours truly,

E. C. Means

Low Moor, Va. April 9, 1908.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

My dear Mr. Crawford:

Your telegram from Chicago, advising that you had arranged for $250,000 line, was very satisfactory news.

I believed that you would not have difficulty in obtaining same and we should all feel relieved that you were successful.

Yours truly,

E. C. Means

[illegible] 8th [illegible]

Low Moor, Va. April 9, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:--

Relative to the circular of April 4th of the Automatic Electric Company, I have called up Mr. Parrish and asked him whether it would be necessary to have an order of Court to exchange the certificates of stock. Mr. Parrish said that he would look the matter up and write me. As I remember the proposal for the exchange, new certificates for the same number of shares will be issued for the old certificates, on that account there will probably be no objection to an exchange without an order of court.

I wonder what Russell will do about his certificates, which are pledged for collateral on the loans made to him.

I have telegram from Mr. Crawford, "arranged two fifty". This I take to mean that the Company has been granted a line of $250,000, First National Chicago. This will enable Mr. Crawford to properly finance Y.P.L. Company throughout the year. I hope, however, that sales will increase in volume so that the full amount will not have to be used.

Yours truly,

E. C. Mears

Low Moor, Va. April 10, 1908.

Mr. A. L. Nash,
Care Nash, Isham & Company,
New York City.

Dear Sir:

Replying to your letter of the 8th inst.

If you can purchase the 71 shares of Common Stock on the basis of your letter, the writer would be pleased to take one-half, or say, 35 shares.

Yours truly,

E. C. Means

Low Moor, Va. April 10, 1908.

Mr. Robert L. Parrish, Attorney,
Covington, Va.

Dear Sir:

Your letter of the 9th inst. received.

The shares of stock to which letter refers are held by Mrs. Fischer as guardian and not by her as administratrix. I presume, however, that your opinion would cover ownership in either manner.

Yours truly,

E. C. Means

Low Moor, Va. April 11, 1908.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

My dear Mr. Crawford:

Your letter of the 11th inst. received, with enclosed statement of Receipts and Disbursements for month of March.

Your collections for March appear to have been less than one-half of the expenditures. Are you experiencing trouble with customers taking more than the usual time?

The American Lumberman and the Magazine copy both received to-day. I am pleased to congratulate you on the excellency of the whole scheme, the illustrations are particularly good. I would think it would bring you a large number of inquiries.

I note account of your interview with Mr. Hitchcock. If the lumber business follows the iron business, as it usually does in the matter of volume, it would not surprise me if you found a letting up in demand as early as July, instead of in August, as your letter indicates you expect. Your shipments during March and April, however, indicate a larger volume of business than you had expected when I last saw you.

During the past two weeks the iron market has shown greater weakness, both in prices and in demand, indicating that the country is not recovering from the panic as fast as was anticipated by most people.

If companies like the Pullman are adopting the policy of buying nothing for the next six months, their actions can be considered as the concensus of opinion of the principal business interests of the country.

Yours truly,

E. C. Mears

Low Moor, Va. April 11, 1908.

Automatic Electric Company,
Executive Department,
507 Rookery Building,
Chicago, Ill.
Mr. C. C. Wheeler, Asst. Sect.

Dear Sir:

Herewith I hand you certificate of stock #2558, Automatic Electric Company, in the name of Elizabeth Ringo Fischer, Guardian of S. E. and F. C. Fischer, for 380 shares.

Certificate #2559, in the name of Elizabeth Ringo Fischer for 180 shares.

These certificates are forwarded in response to your circular letter of April 4th, 1908, requesting that certificates be sent in to have same exchanged for the stock of the Consolidated Company.

Please forward the new certificates to Mrs. E.R. Fischer, Hotel Belvedere, Baltimore, Md., who will acknowledge same.

Yours truly,

E. C. Means

Low Moor, Va. April 14, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:

Mr. Crawford has sent to me receipt of E. T. Belcher, Clerk, for $800.94, being the total amount of judgment, interest, costs, commissions, etc. in the suit of J. R. Henseley vs. F.C. Fischer, et al. Please send your check to Mr. Crawford to cover. The payment I presume is made by the Yellow Poplar Lumber Company, so your check should be made payable to its order.

Yours truly,

E. C. Evans

Low Moor, Va. April 14, 1908.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

My dear Mr. Crawford:

I received to-day your letter with enclosed receipt from E. T. Belcher, Clerk, covering $800.94, paid him in settlement of the judgment, interest, commissions, etc. in suit of J. R. Hensley against F.C. Fischer, et al.

I am advising Mrs. Fischer of the amount so that she may send you check. I presume the receipt is in form to answer as a voucher in North Carolina settlement.

Yours truly,

E. C. Evans

Low Moor, Va. April 15, 1908.

Mr. A. L. Nash,
New York City.

Dear Sir:

Herewith I hand you check on Corn Exchange Bank for $1400.00, inpayment of the 35 Shares, as per your letter of the 13th. I have this day signed and returned the other certificates to Mr. Lyman.

I trust that we shall find the investment profitable, sometime in the future.

Yours truly,

E. C. Means

April 16th 1908

W. C. Richardson Esq
Cashier Ashland Natl Bank
Dear William:

Herewith I hand you for credit Miss Margaret R. Means checks

| | |
|---|---|
| American Telephone & Telegraph Co | $400- |
| New York & New Jersey Telephone Co | 700- |

E. C. Means

| | |
|---|---|
| New York & New Jersey Telephone Co | 245- |

Yours truly:
E. C. Means

Low Moor, Va. April 20, 1908.

Mr. C. M. Crawford, Secretary,
Coal Grove, Ohio.

My dear Mr. Crawford:

Your letter of the 17th received. Found enclosed, notes for Mrs. Fischer as stated.

Herewith I return to you, notes dated Dec. 16, in favor of Mrs. E. R. Fischer, $8,000, in favor of Mrs. E. R. Fischer, Guardian, $3,000, in favor of Mrs. E. R. Fischer, Administratrix, $4,000.

I am pleased to note that your sales are running in greater volume than you expected.

Yours truly,

E. C. Means

April 23rd 1908

W. C. Richardson Esq
Cashier Ashland Natl Bank
Dear William:

Herewith check Ed. E. Walker & Co Lexington Ky $40.00 which please credit to account of Miss Margaret A. Means and oblige

Yours truly;

E. C. Means

April 20th 08

Dear Bessie:

Your letter 20th duly received. I have been away for two days; hence delay in acknowledging — The new notes of G. P. L. Co I shall place in Covington Banks box — I shall enter the interest checks & new certificates so as to make proper records. Also make record of the remittance of Shearon Hammill & Co on account of Hensley suit.

Herewith letter from Hager & Stewart and bill of A. R. Johnson — in connection with Hensley case. Considering the amount involved it would seem that Johnson knows how to charge — Perhaps his services are worth as much as he charges but with an appeal to follow ~~it~~ bill looks large to me.

Rainy not well last two days — Too much house cleaning — Others well except your mother has a cold. With love

Affectionately:

E. C. Means

April 23rd 1908

Ed. E. Walker & Co
519 Madison Ave Covington Ky

Dear Sir;

Your favor 21st inst received. Found enclosed check for $40.00 in settlement rent Collection of $50.00 less commission $10.00 Mr. Bentley and yourself are both deserving of praise. Thanking you for the remittance

Yours truly:

E. C. Means Attorney-in-fact
for Margaret A. Means

Low Moor, Va. April 23, 1908.

Mr. C. M. Crawford, Secretary,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

Dear Sir:

Your letter of the 18th received, advising that the Henseley case has been appealed to the Supreme Court of Ohio.

I am also in receipt of a letter from Messrs. Hager & Stewart, under date of the 21st, enclosing bill from A.R. Johnson for services in the Henseley case, itemized as follows:

| | | |
|---|---|---|
| 1907 | | |
| Jan. 24, | Resisting application for appointment of referee and Accountant | $25.00 |
| Apr. 19,20, | Preparation for, and trial of case in Common Pleas Court | 200.00 |
| 1908 | | |
| March 10, | Preparation and hearing in Circuit Court of Henseley case | 200.00 |
| | TOTAL-- | $425.00 |

I am forwarding the bill to Mrs. Fischer, stating that I consider the bill large for the amount involved and services rendered, particularly in view of the appeal for which Johnson appears to be getting in line to render an additional bill.

Mrs. Fischer has already paid $100.00 to Johnson & Korn, which bill was rendered at the time their partnership was dissolved.

I presume that Hager & Stewart represent the Yellow Poplar Lumber Company in the suit, although Mr. Johnson heads his bill "Elizabeth Fischer, as Admrx. &c and The Yellow Poplar Lumber Company, in account with A.R. Johnson."

I would be pleased to have your views about this matter. The $425.00, in my opinion, should cover the entire case, including the Appeal and that Johnson should be satisfied now with a remittance for part of the account.

Yours truly,

E. L. Means

Low Moor, Va. April 23, 1908.

Messrs. Hager & Stewart,
Ashland, Ky.

Gentlemen:

I have your letter of the 21st, with enclosed bill from A. R. Johnson. I am forwarding same to Mrs. Fischer.

I quite agree with you that Mr. Johnson ought to be satisfied with a remittance of not to exceed $300.00 upon account, the fee to be finally adjusted upon the outcome of the case in the Supreme Court.

Considering the amount involved and the result of the litigation, his total bill of $425.00 seems to me to be the full charge for his services, including the appeal.

I am writing Mr. Crawford to-day in connection with the matter, as I notice Mr. Johnson includes the Yellow Poplar Lumber Company with Mrs. Fischer in rendering his account. I had presumed that Hager & Stewart represented the Yellow Poplar Lumber Company, but I wish to make sure just how the case is being conducted for the Yellow Poplar Lumber Company and for the Fischer estate as both were involved in the litigation.

Yours truly,

E. C. Means

Low Moor, Va. April 27, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:

Your letter of the 25th received.

I hand you herewith letter received from Hager & Stewart which explains their appearance in the Henseley case. I have not yet heard from Mr. Crawford and presume he was away from home.

I expect to leave tonight or in a day or two for Cincinnati, and will try to stop at Ashland and see Hager & Stewart.

In the matter of the Guardianship removal to Baltimore; as there seems to be some question in your mind as to the advisability of an early removal of the guardianship, it might be well to keep in mind the possible opposition in North Carolina to this course until you have practically completed the administration of the estate. When you are in North Carolina the coming summer, you may be able to obtain more information as to the cost through taxes of continuing the guardianship as a resident of North Carolina. I cannot see any particular objection to the investments in force in Baltimore, but I think it may be an advantage to you as we appear to be going into a period of cheaper money and it may be very difficult to secure investments which will net the 6% required in North Carolina. I think it probable that your responsibility in Baltimore in making investments other than those allowed by the Baltimore Court, would not be any greater that the responsibility of making investments under the North Carolina Court. North Carolina requires that a guardian shall invest money on a 6% basis, unless investments are made in U.S. Government bonds and North Carolina State bonds. Until the Y.P.L.Co. commences to make dividends in large amounts, the matter of investments will not trouble you much.

Yours truly,

E. C. Meares

2 Enclosures

Low Moor, Va. April 27, 1908.

Messrs. Hager & Stewart,

Ashland, Ky.

Gentlemen:

Your letter of the 25th inst. received.

I thank you for the explanation in regard to your appearance in the case of Henseley vs. Fischer and the Yellow Poplar Lumber Co., as well as the information relative to Mr. Johnson's employment.

I am in receipt of a letter from Mrs. Fischer, under date of the 25th, stating that she considered Mr. Johnson's bill very excessive and appears to have some hesitation in presenting it to the Court in North Carolina for approval. She does not believe that Mr. Johnson should be paid until the case is decided in the higher Court.

I may be in Ashland during the latter part of this week, if so, will call at your office and talk this matter over.

Yours truly,

E. C. Means

Low Moor, Va. April 27, 1908.

Hotel Martha Washington,

New York City.

Gentlemen:

Herewith find check enclosed, on the Corn Exchange Bank, for $160.10, your account covering rent of rooms for Miss Margaret A. Means, from March 18th to April 15th. As Miss Means is anxious that this account be promptly paid, she being willing to pay same in advance, I am sending you check to cover eight weeks instead of four.

Trusting same is satisfactory,

Yours truly,

May 1st 1908

Dear Aunt Margaret:

Your letter reached me in Cincinnati and in compliance with your request I herewith enclose check on Com Exchange Bank for $2000.00

I had a very pleasant visit in Rockland Town Adams, Kate & Sarah were all good to me - I even took the liberty of bringing Will Seaton into dine while his wife was at Fathers dining with the preachers. Which I regretted not seeing you longer I am pleased you did not delay your trip on my account. As it rained most of the time I did not go about town any - Spending most of my time with Father. Only staid one day and reached home last night.

I trust you will have a nice visit in Newfork

With love

Yours affectionately:

E. C. Parker

Low Moor, Virginia, May 1, 1908.

Mr. Frank Lyman, Treasurer,
88 Wall St.,
New York City.

My dear Mr. Lyman:

In Cincinnati I visited the Cincinnati Gas, Coke, Coal & Mining Company, who were the parties making inquiries for coal. My investigations did not satisfy me as to their methods of doing business and their general business reputation. The Company is composed largely of politicians and are inclined largely to sharp practices, in fact, after talking with several of my freinds there, I concluded that I was afraid to do business with them.

Mr. Walter is still pessimistic as to the near future of the Pig Iron market. The Furnaces in the Valleys are making prices for Cleveland and Pittsburg deliveries equivalent to $10.00 Birmingham. I do not believe the Valley Furnaces are selling iron for extended delivery, it looks more like a determined effort to put prices on a basis which will induce the Southern Furnaces to restrict production, it having been found impossible to induce the Southern Furnaces to maintain agreed prices.

I saw Mr. Winslow and from him learned that my brother-in-law, Mr. Seaton had definitely declined the general managership of the Ashland Iron & Mining Company.

A Committee composed of Mr. Joe Butler and Mr. Winslow had been appointed to select a general manager, irrespective of the wishes of Mr. Peebles. From the conversation, as I thought the matter over afterwards, I formed the opinion that Mr. Winslow would allow Mr. Joe Butler to be the active member of the Committee. Yesterday morning I talker the matter over with Father and as a result of our conversation, I made an appointment with Mr. Peebles and had an hour's talk with him, explaining to him our view of the complications which are sure to arise if a general manager is put in in opposition to his wishes and with authority to report to the Board of Directors. I proposed to Mr. Peebles that he take up with his brother John, the matter of some concert of action of the Means and Peebles interests, that he, his brother, Mr. Seaton and Father meet and talk the matter over. Mr. Peebles expressed his willingness to do this.

I suggested to him the advisability of early action so that the complications could be avoided which seemed inevitable if affairs were allowed to proceed under the drection of Joe Butler and proposed that he allow Mr. Seaton to be made president of the Company and that Peebles be made vice president and treasurer. Peebles said that he would be perfectly willing to agree to make Seaton general manager now and that at the October Meeting, he would lend his support to elect Seaton president. I told him that

#2-- F.L.

while I could not speak for Mr. Seaton, I did not feel he would consent to go in as general manager even temporarily, but that was a matter which could be determined at the conference.

He said that he would be glad to have me put on the Board of Directors at the October Stock Holders election; I told him that I would not consider doing so, but that our family would be pleased if Tom Adams could be made Director, and Peebles expressed his preference for Adams over some of his present Directors.

The Kentucky law allows cumulative voting of stock so that it is impossible to select an entire Board without due regard to minority interests.

I am not sending this information to Mr. Winslow, I hope that something will be accomplished by Mr. Peebles' visit to Father and I feel sure that Mr. Winslow will support Mr. Seaton if he accepts any official position with the Ashland Company, but I do not think it advisable at this time that the information which I am giving you should reach either the Butler's or the Putnams.

My greatest anxiety is to prevent a situation in which Joe Butler becomes the moving spirit or to have a manager who feels under obligation to Butler for his appointment. I think you can appreciate this feeling with me.

Yours truly,

General Manager.

Low Moor, Va. May 1, 1908.

Central Trust & Safe Deposit Company,
115 E. Fourth St.,
Cincinnati, Ohio.

Gentlemen:

Your letter of April 30th received.

Found enclosed checks as stated, covering coupons left with you by the writer for collection May 1st.

Thanking you for same,

Yours truly,

E. A. Tucker

Low Moor, Virginia, May 2, 1908.

Mrs. L. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:

When in Ashland I called upon Mr. John F. Hager. He did not appear to have known that you had paid Johnson & Corn $100.00. He thought that if you would send your check to him for $300.00 he could get Johnson to accept same for settlement up to date.

I enclose herewith letter under date of April 28th, from Mr. Crawford concerning same matter. Mr. Hager promised to send me, upon request, copy of the Hensley petition, which shows total amount sued for and the character of the suit. I told Mr. Hager that this would be necessary to file with the voucher in making settlement in North Carolina Court, otherwise, the Court would not understand why such a large attorney's fee was involved.

Mr. Hager thought that Mr. Johnson's services were of very considerable assistance in the case, Mr. Hager reiterating, as he had before written, that Hager & Stewart had no separate account to render as they considered their services covered by their annual arrangement with the Y.P.L. Co.

I did not see Mr. Crawford or Mr. Isaacsen when in Ashland, as I was there only twenty-four hours and the weather was bad, while my time was mostly taken up in short visits with Father.

I have Mr. Isaacsen's letter of April 28th, relative to continued operation at Dismal throughout the year. This is not in accordance with plans heretofore agreed to, and while repairs to tramroad and plant would be considerable, I am not certain but that the

#2-- E.R.F.

risks to lumber in stock involve as great an amount;if there is danger to the property named by Mr. Isaacsen from ill disposed persons, I should believe the danger was even greater to a stock pile of lumber.

While I am disposed to accede to the wishes of Mr. Isaacsen and Mr. Crawford as far as possible, it does not appear to me at present advisable to have you committed to the Company accumulating any greater stock of lumber than it now appears will be necessary. The Company is now committed to very heavy expenditures and to the accumulation of large stocks of lumber, as well as a large line of discount in Chicago. While the shipment of lumber is larger than was thought probable in February, I am inclined to believe that the lumber business will follow the iron business and that after the spring season, shipments will fall off very materially, so that a greater line of discount may be required than now contemplated.

Yours truly,

E. C. Means

May 2nd 1908

J. E. Rollins Esq
Cashier Covington Natl Bank
Covington Va

My dear Mr. Rollins:

Herewith I hand you my note dated May 6th for $2000.00 payable at 4 months together with my check on The Central Trust & Safe Dep Co Cincinnati O for $1040.00, covering note due 6th inst and interest on new note —

Thanking you for extending the balance of loan

Yours truly:
E. C. Means

May 4th 1908

W. C. Richardson Esq
Cashier Scaboard Natl Bank
Dear William:

Herewith for credit acct Miss Margaret A. Means checks

| | |
|---|---|
| City of New York | $1000. |
| Chi & North Western Ry | 75. |
| Chas & Ohio J. P. M & Co | 125. |

Yours truly:
E. C. Means

PAGE(S)
MISSING

Low Moor, Virginia, May 4, 1908.

Messrs. Moffat & White,
#5 Nassau St.,
New York City.

Gentlemen:

I am pleased to acknowledge receipt of your statements of Account with Miss Margaret A. Means and the writer, as of May 1, 1908.

Thanking you for same,

Yours truly,

E. L. Means

Low Moor, Va. May 4, 1908.

Mr. Leon Isaacsen,
Coal Grove, Ohio.

Dear Sir:

Your letter of the 28th received.

As soon as I hear from Mrs. Fischer, will make reply to same.

I was under the impression that we had fully determined not to continue operation of the Dismal Mill, except to manufacture timber which was cut. While I recognize the damage which occurs to any plant to suspend operation, I would hesitate to continue manufacturing on Dismal when it involved the stacking of such a large amount of lumber as will be necessary in the present condition of the lumber market.

Yours truly,

E. L. Means

Low Moor, Va. May 4, 1908.

Mr. C. M. Crawford, Secretary,
Coal Grove, Ohio.

My dear Mr. Crawford:

Your letter of May 2nd received.

I presume until after the usual June tide, you will be unable to determine the amount which will have to be paid to Mr. Crane for timber. I had a talk with Mr. Wittenberg on the train last week and from him gathered that Crane's timber was carried down the Guyan in about as large proportion as your Grassy timber was down Sandy, so that if several small tides follow, you may receive the full amount of the 50¢ timber this spring.

I hope that you are correct in your impression that your business will continue in the same volume as during the past three months. I do not look upon the matter so favorably; I am inclined to believe that you will see duller business before the summer is over.

During March and April we moved the entire production of our Furnace, but we are beginning to be afraid that we shall not be as successful during May and June. There has been a certain filling in of stocks, due to the failure to buy during December, January and February, and with this accomplished, the new business developing for regular consumption appears to be smaller.

Yours truly,

E. C. Mearns

May 5th 1908

E. K. Rogers Esq
Assessor City of Ashland
Kentucky

Dear Sir:

Herewith I hand you assessment schedule for Miss Margaret A. Means of Newport who owns the house formerly belonging to me. I do not have any taxable property in Ashland and am now a citizen of Virginia

Thanking you for sending the blanks to me

Yours truly,

E. C. Means

Low Moor, Virginia, May 5, 1908.

Mr. Robert Peebles,
Ashland, Ky.

My dear Mr. Peebles:

Your letter of the 4th inst. received.

I note the view which you take of the proposed arrangement about which I talked with you when in Ashland last week. You say nothing about having a conference with Father. I trust that you will not give up the idea of going to see him, with or without your brother, and having a frank talk with him. The Peebles' and Means' interests in the Ashland Company are perhaps the largest single interests. It would seem that something might be gained in protecting both interests to have closer understandings as to what should be mutually undertaken to protect those interests.

I realize that you and Mr. Seaton have been very frank in your talks with each other and have both used your best judgment in determining the proper course to follow. Mr. Seaton, as a director, is more or less representative of Father, and I think it might prove advantageous if Father be brought into the conferences. Further, I believe it would please Father, if he is consulted oftener and made to feel a continuing interest in the Ashland Company's affairs.

With kindest regards,

Yours truly,

E. C. Means

Low Moor, Virginia, May 5, 1908.

Mr. W. B. Seaton,
Ashland, Ky.

My dear Will:

Herewith I hand you letter from Mr. Robert Peebles, dated May 4th, together with copy of my reply.

I hope that you can arrange someway to take Mr. Peebles in to see Father. It is the last resort that I can see to influence him. I think it would be better to have Mr. John Peebles present at the interview so that he could later influence his brother, Robert, upon any lines of action which may be suggested by Father.

It seems to me that the Ashland Iron & Mining Co. matters are getting, if possible, into a worse tangle, when Mr. Joe Butler is allowed to select a general manager who will feel that his appointment was due to Butler's influence.

I would be pleased if you send me copy of the Statement showing profits for the nine months, same as you showed me at Father's house.

We shipped from here last month 5,300 tons of iron. I understand the Ashland Company shipped six carloads last month.

Yours truly,

E. C. Pearson

Enclosure:

Low Moor, Virginia, May 5, 1908.

Mr. Frank Lyman,
88 Wall St.,
New York City.

My dear Mr. Lyman:

Referring further to my letter concerning Ashland Iron & Mining Co. matters. I have a letter this morning, under date of May 4th, from Mr. Robert Peebles, in which he advises that after due deliberation and considering all the matters involved, that he has come to the conclusion that it would be unfair to expect him to accept the arrangement I proposed at Ashland, stating that he can see no other course than to submit to the inevitable, with the hopes that it may be for the best.

I am writing to him to-day, urging him to go and see Father. I feel that if Father cannot influence him that his case is hopeless. I would, however, be pleased to see something develop which would prevent the management of the Company passing to someone selected by Joe Butler.

My brother writes me that the Ashland Company shipped six carloads of iron during April.

Yours truly,

C. C. Vreeland

Low Moor, Virginia, May 6, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:

Your letter of the 5th inst. received, enclosing statement from Shearson, Hammil & Co. and circular from the Automatic Electric Company.

I note that you have made out check on guardianship account for $400.00 allowance as of March 1st.

Relative to the Johnson bill, I shall write to Hager & Stewart about your views as to size of bill and date of payment; lawyers, however, are like doctors, very much inclined to support any bill made by another of the same profession.

Your letter indicates that your opinion is about as my own in connection with the Dismal operations. If there was more certainty of increased business, we might agree with Mr. Isaacsen's wishes, but I believe, the immediate future is altogether too uncertain to justify an increase of indebtedness and the accummulation of a large stock of lumber, to be under risk of fire.

Relative to the removal of the guardianship from North Carolina to Baltimore. Would you not think it well to wait another year, or in any event, until you have definite information as to your liability for North Carolina taxes if you maintain a summer residence there? At the time of the death of Mrs. Hugh Means, she was a resident of New York State and her estate was administered [illegible] New York [illegible], however, did not own any real estate in

#2-- E.R.F.

North Carolina and her residence there might have been considered more temporary than your own. You do not want to be laid liable for taxes in both North Carolina and Baltimore.

Although the guardianship may pay more taxes in North Carolina than in Maryland, I would be inclined to wait one year longer before making the change. It may aid you to complete the administration of the estate with less friction with the North Carolina people, and in the event Dr. Davis brings suit, it may be a benefit to be considered a resident of Polk County.

Relative to paying yourself the balance due from the guardianship, I can see no objection, provided you leave sufficient funds in the guardianship to cover the monthly allowance, say for two months.

I regret to note that the Automatic Electric Company will not pay you dividends this quarter.

Yours truly,

E. C. Means

Low Moor, Virginia, May 6, 1908.

Messrs. Hager & Stewart,

Ashland, Ky.

Gentlemen:

Referring to conversation the writer had with Mr. Hager on April 30th, relative to bill of Mr. A. R. Johnson against the Fischer estate, for services in the Henseley case.

I beg to advise that Mrs. Fischer considers Mr. Johnson's bill as excessive and does not think that he should be paid until the case is finally decided in the superior court.

Will you kindly take the matter up with Mr. Johnson, and oblige,

Yours truly,

E. C. Trevvett

Low Moor, Virginia, May 8, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:

The United States Fidelity & Guaranty Company is the name of the bonding company about which you inquired in a recent letter.

Yours truly,

E. C. Trevvett

Low Moor, Va. May 11, 1908.

Messrs. Moffat & White,
#5 Nassau St.,
New York City.

Gentlemen:

Replying to your letter of the 9th inst., relative to securities held in vault to the account of Miss Margaret A. Means.

Please forward to the writer at Low Moor, the certificates of stock for

62 Shares Chicago & Northwestern R.R. Common Stock.
30 Shares Delaware & Hudson R.R. Company's Stock.
25 Shares American Telephone & Telegraph Company's Stock.
also the 100 shares Chicago Subway, held for the writer.

and oblige,

Yours truly,

E. C. Means

Low Moor, Va. May 11, 1908.

Messrs. Moffat & White,
#5 Nassau St.,
New York City.

Gentlemen:

Referring to the Delaware & Hudson Convertible 4% Bonds, I would be pleased to have your opinion as to the advisibility of selling same and purchasing American Telephone & Telegraph Co.'s Convertible 4's. I do not have any recent quotation for the A.T. & T. Co. Convertible 4's but have the impression that the change can be made at a profit.

Yours truly,

E. C. Means

Low Moor, Va. May 11, 1908.

Mr. W. B. Seaton,
Ashland, Ky.

Mydear Will:

I thank you for Statement of Trading Profit for the nine months ending March 31st, 1908 of the Ashland Iron & Mining Company.

Mr. William Barrick, Superintendent, Kay Moor, W. Va. is getting prices on Fire Brick. It might be well for you to have quotations made him, or a representative call to see him.

Yours truly,

E. C. Treat

Low Moor, Virginia, May 13, 1908.

Messrs. Moffat & White,
#5 Nassau St.,
New York City.

Gentlemen:

Writer thanks you for your telegram and letter of the 11th inst. On account of absence from home, no reply was made at the time.

I am inclined to hold my Chesapeake & Ohio stock until well towards the end of the year, or until it is selling in the sixties.

Yours truly,

E. C. Treat

Low Moor, Virginia, May 14, 1908.

Hotel Martha Washington,
29th & 30th Sts. & Madison Ave.,
New York City.

Gentlemen:

Herewith enclosed find check for $80.10, covering rental of rooms, Miss Margaret A. Means, May 13th to June 10th.

Yours truly,

E. C. Means

Low Moor, Virginia May 14, 1908.

Messrs. Moffat & White,
#5 Nassau St.,
New York City.

Gentlemen:

Your letter of the 12th inst. received, relative to the Delaware & Hudson Convertible fours.

I shall wait and talk the matter over with Mr. Harold White, who is expected here later in the month.

In my letter of the 11th, I intended to ask that you forward only the certificates of stock belonging to Miss Margaret A. Means, leaving the coupon bonds in your care.

Yours truly.

E. C. Means

Low Moor, Va. May, 14, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:

Your letter of the 13th inst. received.

I understand that they are running the Coal Grove mill day and night, so as to limit as much as possible, the loss and damage by sun checks and decaying sap in the River logs and that it is not proposed by Mr. Isaacsen to curtail operations at Coal Grove, his plan appears to be to operate both mills full capacity as long as possible. The fire risks resulting from such a policy appeal strongly to me. It would seem to me better that Mr. Isaacsen start in at once to get extensions or privilege of extensions in the leases for rights of way and mill sites on Dismal. These extensions may be obtained now for less than they might if the mill is idle at the time he attempts to secure them.

I enclose herewith Statement of receipts and disbursements for the month of April, which I received to-day.

You will note that during the month the indebtedness to the First National Chicago has been increased $80,000.00.

Also enclose herewith letter received from Mr. Crawford.

Yours truly,

E. C. Means

Low Moor, Virginia, May 14, 1908.

Mr. C. M. Crawford. Secretary,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

Dear Sir:

Your letter of the 13th received, together with Statement of Receipts and Disbursements, for the month of April.

The steady rise in price of securities on the Stock Exchange is not surprising, considering the cheapness of money on call. Wall Street, as a rule, discounts in advance, trade conditions throughout the country, and with cheap money the financier and speculator borrow money and buy securities. There have been some efforts made to stimulate the buying of securities so that railroads like the Pennsylvania and Union Pacific could make a market for long term bonds.

The statistics relative to the number of idle cars throughout the country are not encouraging. There has been a very material increase in the number of idle cars since the first of April, both box cars and gondolas. The increase in the number of idle gondola cars could be accounted for by the dullness in coal and iron; the increase in the number of idle box cars, however, is more indicative of the general depression throughout the country.

The Pig Iron business continues to show a decrease in volume as well as in prices.

We do not in this region have the surplus of labor that one might expect, this is particularly true in our underground operations. I believe that the labor supply will increase after the plowing and planting seasons are over and the men leave the farms to look for work.

Please explain item in your April statement of trees purchased on Dismal, $7500.00. I presume the item of advertising is largely the expense in connection with the write-up published in the American Lumberman.

Yours truly,

E. C. Mears

Low Moor, Va. May 18, 1908.

Mr. S. S. Spalding,
Care Kissel-Kinnicutt Company,
37 Wall St., New York City.

My dear Sam:

Your letter of the 16th received.

I am pleased to hear of the arrival of a daughter at your home. Please give my kindest regards to Mrs. Spalding.

At this time I have no idea as to when I shall next be in New York. I shall call you up on the phone when I am there.

I note list of short time investments which you enclose. At the present time I am not making any investments either for myself or others.

We are having a very dull year in Pig Iron, which naturally means smaller incomes.

With kind regards,

Yours truly,

E. C. Means

May 20, 1908.

Mrs. E. L. Fischer,
Hotel Belvedere,
Baltimore, Md.

My Dear Bessie:

Herewith I hand you circulars received to-day from J.S. Bussell & Company, relative to exchanging bonds of Illinois Tunnel Co. for bonds of Chicago Subway Company.

The summary of plan dealing with the issue of bonds of the Chicago Subway Company is very indefinite and I would be inclined to delay signing the consent.

Yours truly,

E. L. Means

Subway block quoted 14th inst at 22.

Low Moor, Va. May 23, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:

Your letter of the 22nd received.

I note that you have deposited the dividend on the Second National Bank stock at Covington Bank and the check for $1500 from Mr. Fullerton at the Fidelity Trust and that you have received Mr. Fullerton's new note renewing the loan for $50,000 with interest at 6%, payable semi-annually.

It willbe all right for you to pay yourself the amount which is due you as commission on account of guardianship. The only question which I have had in mind recently was that when you pay yourself, that you leave sufficient funds to meet your monthly allowance for care, etc. of your wards. I shall have to look up the amount which is now due.

I think you will be perfectly safe in lending the Y.P.L.Co. money which you have idle, charging 6% interest.

Replying to your inquiry as to what I think of the Inter-Burrough Metropolitan 4 1/2% at sixty-six. The price would make me doubtful as to the security. The best securities do not sell at such a low price. An inquiry to Moffat & White would obtain a response giving you much better information than I can offer, but I would not advise a purchase of doubtful security.

Relative to Japanese bonds, I gather the information from newspapers that financial conditions in Japan are very bad and that the nation will have more or less trouble refunding its loans.

#2-- E.R.F.

Japan is young as a modern nation, and while the Japanese are unusually brilliant in almost every way, still they may not have developed financiers who will be able to keep the nation out of serious financial troubles. There has been a great deal of speculation and over-building in Japan. I have not purchased for myself or others any of the Japanese securities.

Ruby appears to be better and I think will continue to improve if she will not use up her strength as soon as she finds she has any. She does not understand how to rest and does not appear to appreciate the fact that feeling better for a few days does not mean that she can work as hard as ever. She has been relieved of a large part of her outside undertakings, with the exception of her Sunday School work, this she appears very reluctant to give up and thinks we are not as pious as we ought to be when we insist that she ought to allow some one else to take her class. I hope that after the Directors Meeting she will take a genuine rest. She has never learned to play or enjoy recreation as some of the rest of us have.

Yours truly,

E. C. Means

General Manager.

P. S. You can pay yourself $3957.88 Commission as Guardian to date.

Balance due date of Settlement 1907 — 4.119.96
(See my letter Nov 28th 1907) 1.209.75
5.329.71

Collected Dec 2nd 1782.97
" N. L. M. A. coupon 6.00
1.788.97
3.540.74

This year 5% on $8342.89 Income 417.14
3957.88

May 30th 1908

W. C. Richardson Esq
Cashier Ashland Natl Bank
Dear William:

Herewith for credit account
Miss Margaret A. Means
check Pennsylvania RR $1.50.

Yours truly:
E. C. Means

May 30th 1908

Wm Foulke Treas
American Bible Society
NewYork

Dear Sir:

Herewith check payable to your order
for Ninety ($90.00) Dollars in payment 3
Life memberships in the Am. Bible Society
Mrs Ruby R. Means Low Moor Virginia
Miss Harriet Evelyn Means " " "
John Ringo Means " " "

Yours truly:
E. C. Means

Low Moor, Va. May 30, 1908.

Mr. James P. Monroe,
79 Sommer St.,
Boston, Mass.

Dear Sir:

Herewith I enclose check for $2.00, payable to your order, as my contribution to the fund to purchase a memento for Prof. Richards.

I regret my inability to be present at the dinner to be given in his honor on June 6th.

Yours truly,

E. C. Means

Low Moor, Va. May 30, 1908.

Messrs. Moffat & White,
#5 Nassau St.,
New York City.

Gentlemen:

Referring to your letter of the 12th inst.

I would be pleased to have you sell $6,000 Delaware & Hudson Convertible fours, which you now hold for Miss Margaret A. Means and to purchase $10,000 American Telephone & Telegraph Convertible fours, and oblige,

Yours truly,

E. C. Means

Low Moor, Va. May 30, 1908.

Mr. C. M. Crawford, Secretary,
Coal Grove, Ohio.

My dear Mr. Crawford:

Your letter of the 29th received, with copy of letter to Mrs. Fischer.

It appears to me advisable that it be ascertained, as soon as possible, the cost of renewing leases at White Wood which expire early in 1910. I am not familiar with the cost of the annual revenue of the different leases, but it occurs to me that it might be well to have them all extended one or two years and that the cost of same would be less if the extensions are asked for now than at a time near the termination of present leases.

Yours truly,

E. C. Means

June 2nd 1908

William C. Richardson Esq
Cashier Ashland State Bank
Ashland Ky

Dear William:

Herewith check J.P. Morgan & Co for Credit account Miss Margaret A. Means $200=

Yours truly,

E. C. Means

Shipped 5000 tons iron last month—

Low Moor, Va. June 5, 1908.

Mr. [illegible],
[illegible] St.,
Brooklyn, N. Y.

Dear Sir:

Your letter of June 3rd received.

I am pleased to have the detailed information therein, covering the principal leases in connection with the White Wood operation on Dismal.

It would still seem to me advisable to secure an extension of these leases, if possible at a reasonable figure, the Company not only would have the benefit of them in connection with taking out poplar, but if they are taken now, they would have value in connection with white oak and hemlock timber still remaining. In fact an outlet which could be offered together with the holdings of the Y.P.L.Co of timber other than poplar would add materially to values.

I am disposed to believe that either the Y.P.L.Co will have to accept lower prices during the summer for its poplar lumber, or sustain a very material decrease in volume of business. The small mills will be apt to force their lumber into the market accepting best prices obtainable and as the market is limited, this of course means lower prices. This condition will probably continue throughout the year of 1908.

Based upon the above, I, therefore, estimate that it will require the full line of $250,000 in Chicago, if not more, to continue your operations at Coal Grove and White Wood, under your present plans. I do not know whether you can secure a still greater line at Chicago, or whether in preference to asking for a greater line you prefer to accept lower prices for lumber.

While I am disposed to meet your views and Mr. Crawford's [illegible] policy of the Y.P.L.Co., I must confess that the carrying of tremendous stocks of lumber, with danger of fire, is not attractive.

It is possible that after a certain date in the summer [illegible] the river would suffer no serious further depletion if the Coal Grove plant was kept idle and the timber held as logs instead of as lumber, this course permitting the saving of the expense of running the mill and reducing the risk of fire loss.

If you and Mr. Crawford would like to come over and talk [illegible] I expect to remain in Virginia until [illegible] probably be away the last ten

#2— L.I.

days or two weeks, going to Atlantic City with my family. This plan is not definite, however.

I do not expect to be in New York this month.

Yours truly,

E. C. Means

Low Moor, Va. June 5, 1908.

Messrs. Moffat & White,
#5 Nassau St.,
New York City.

Gentlemen:

I have your letter of June 2nd and your account of June 1st, covering the sale of the Delaware & Hudson bonds and the purchase of the American Telephone & Telegraph bonds, for the account of Miss Margaret A. Means.

I note there has been quite an active movement in the Telephone Bonds in the past few days and that prices have advanced.

Thanking you for same,

Yours truly,

E. C. Means

Low Moor, Va. June 5, 1908.

Mr. C. M. Crawford, Secretary,

Coal Grove, Ohio.

My dear Mr. Crawford:

Upon my return after an absence of several days, I find your letters of the 3rd and 4th insts.

I trust that your estimate of the business which will come to your Company during the next few months may be correct, however, I do not think the general situation yet promises that you will be able to maintain shipments of lumber at prices now asked, in the volume which you anticipate. I am much inclined to believe that you will have such competition that it will be difficult for you to maintain prices if you succeed in obtaining a reasonable volume of business.

I have a letter to-day from Mr. Isaacsen, in connection with the operation of the Dismal plant. I find his argument in favor of the continued operation to be a very strong one. I think, however, that the matter of renewing leases for a longer term is well worth another effort. I take it that not only the advantage which may arise from the benefit of your poplar holdings is worth an effort to maintain the leases, but that the extensions might enable you to make a better sale of the oak timber remaining after the poplar is cut out. In other words, you may make your oak accessible at very much less cost if present leases are extended.

Yours truly,

E. C. Means

Low Moor, Va., June 5, 1908.

Messrs. Hager & Stuart,

Ashland, Ky.

Gentlemen:

The delay in acknowledging receipt of Mr. Hager's letter of the 2nd inst. has been on account of the writer's absence from home.

I am pleased to learn that you have secured a favorable finding in the suit of Swing, Trustee, vs. Yellow Poplar Co Lumber Company. I am not very familiar with the case, my impression is that it is the case in which an attempt was made to show that the Yellow Poplar Lumber Co. and the Chicago Lumber Co. are the same, or in effect the same, so that claim against the Chicago Lumber Co. would be valid against the Yellow Poplar Lumber Co.

I am pleased to learn that the remembrance from Mrs. Means and myself to Miss Adele is considered as you have written. I am pleased to state that we received a very favorable report of the personality of Mr. Harrison from his Cincinnati friends who recently attented the meeting here and I congratulate you on securing such a son-in-law. I regret very much that our engagements are such that we cannot attend the wedding.

Yours truly,

E. C. Means

Low Moor, Va. June 5, 1908.

Mrs. E. R. Fischer,
Hotel Belvedere,
Baltimore, Md.

My dear Bessie:

Your letter of the 4th inst, received.

It is difficult to frame a letter to write to Mr.Ritter. I do not favor your putting more money into the Mexican venture and as Mr. Ritter did not send you a copy of the prospectus, I think, if you agree with me, that it would be sufficient for you to write to him and state that you are afraid that you do not have necessary information to properly present to the Court a request for authority to make further payments to the Guerro Iron & Timber Company and you might add that you are disposed to ask the Court for authority to sell the estates interest in the Guerro Iron & Timber Co. if a satisfactory offer can be obtained.

I note that you have given check for $400.00 to yourself on the Guardian account as of June 1st, that you have also deposited Coupons of the National Lumber Manufacturers Credit Corporation and the Illinois Tunnel Co., Tryon Town and Atlantic Coast Line, totaling $1771.00, am I tounderstand from your letter that these coupons which are due at different dates are to be charged on account of your commissions, that is, have you accepted them in part payments, as per my recent letter to you, in connection with the amount due you for commissions? I should like this information from you before I make any memo. on the books.

I enclose you herewith copy of letter written to Mr. Crawford, also copy of letter written to Mr. Isaacsen. I think you will be called upon to indorse notes up to the full $250,000, line promised at First National Chicago.

As stated in my letter to Mr. Crawford, I am inclined to believe that the shipments during the summer months will be in smaller volume unless lower prices are accepted. My theory is that the smaller mills will operate as much as possible this summer, accepting the going business at best prices obtainable, and if the Y.P.L.Co. continues to maintain prices, the smaller mills will get the greater portion of the going business. The smaller mills with weaker capital and credit must move their stock as manufactured and will not maintain prices.

It looks from Mr. Isaacsen's letter, copy of which he writes that he sent to you, as if the Company will be compelled to push operations at their White Wood plant on Dismal. The situation there, in regard to the leases being extended looks "Dismal".

E.R.F.

You will note in my letter to Mr. Crawford that I called attention to the possibilities of value for the Oak timber, whether or not an outlet for shipping same is kept open. I am not familiar with the quantity of White Oak Timber or with the other woods of the Y.P.L.Co. in that territory. If it is considerable, it would certainly add to its value if a satisfactory outlet can be offered to a possible purchaser.

Yours truly,

E. C. Evans

Ruby talks of taking the children to Atlantic City. Hope you can join us for a little outing there.

June 8th 1908

Dear Bessie:

Your letter 7th received -
I do not understand why the coupons of Tunnel Co bonds were not paid - I shall write to J. B. Russell for information.

Relative to taxes. I am not sufficiently familiar with Nor. Car. tax laws to advise you about your personal taxes but I have no doubt you can declare your own residence in Baltimore wherever you see fit. But while you can continue as Guardian as a resident of either Balto. or Nor. Car. it is questionable whether you can continue as Administratrix. I do not believe you can avoid paying taxes on the estate's money in bank and securities of value this year. Nor can you avoid paying on Guardianship funds or securities until the necessary legal steps are taken to remove the Guardianship to Balto.

I believe you should go to Mr. Smith at Hendersonville and talk the matter over with him. This would be more satisfactory than to try to get the information through Mr. Parrish.

Except for the Saunders case, the estate can be closed up at the time of next settlement. Then, so far as I know, you can, if you wish, take the necessary steps to remove your Guardianship; but even at the expense of more trouble you should not make any change until you have full information. I have forgotten the date on which the assessment is made. If you inform me as to this date I can send you a memorandum as to funds etc. for the Estate and Guardian.

Ruby has written to you about the Camp. We are all well.

With love to all,

Affectionately:

E. C. Mears

Low Moor, Va. June 8, 1908.

Mr. J. B. Russell,
42 Wall St.,
New York City.

Dear Sir:

The Illnois Tunnel Co. coupons, left in bank for collection by Mrs. E. R. Fischer, were returned unpaid.

The writer would be pleased to have an explanation of how this occurred as he presumes you are familiar with the financial affairs of the Company.

Yours truly,

E. C. Means

Low Moor, Va. June 11, 1908.

Life Saving Folding Canvas Boat Co.,

Kalamooza, Mich.

Gentlemen:

The writer in 1905 purchased one of your 11ft Regular boats. The boat needs patching on the bottom, having seven or eight small holes in it.

I would like to have your price on a new boat and also a reply to my inquiry as to whether you can send material to repair the old boat, or whether the old boat can be returned to you and put in repair. In the event you consider it not worth while to repair the old boat, what is your price on a new boat without oars, bottom boards or spreader and oar locks? I presume these last mentioned articles can be used on the new boat.

Yours truly,

E. C. Weaver

Low Moor, Va. June 11, 1908.

Mrs. E. R. Fischer,
Tryon, N. C.

My dear Bessie:

Your letter of the 9th inst. received.

If the Tryon and Polk County tax assessors will accept a valuation which will make the taxes for the estate and guardianship amount to the same as paid in Baltimore, there certainly would be no reason for haste in removing the guardianship, the only other question would be that of being compelled to obtain 6% investments, whereas in Baltimore, you can make investments in securities approved by the Court and are not held responsible for any fixed income. To arrive at the amount to be listed, all you have to do is to multiply last years amount by 45% and divide by the tax rate. If the total tax of last year was 1%, you would list the property as being worth 45% of what you listed it last year. I use the number 45 because my recollection is that you wrote me you would only have to pay in Baltimore 45¢ on the $100.00 as taxes. I presume now that the list is based upon property held on a certain date, say May 1st, June 1st.

I enclose herewith letters from Mr. Russell. You have the circulars in connection with the exchange of bonds. I have forgotten just what the circular stated would be done with the coupons due June 1st. Certainly some arrangements should have been made for their payment up to the time of the exchange of bonds.

Yours truly,

E. C. Weaver

Low Moor, Va. June 11, 1908.

Mr. J. B. Russell,
46 Wall St., New York City.

Dear Sir:

Your letter of the 9th inst. received. I am forwarding same to Mrs. Fischer, who is now in North Carolina.

Shall be pleased if you furnish me with circular letters issued by Subway Company in connection with exchange of Tunnel bonds for Subway bonds.

I do not understand when the June coupons on the Tunnel Bonds will be paid.

Yours truly,

E. C. Means

Low Moor, June 11, 1908.

Passenger Agent,
Merchants & Miners Transportation Co.,
Norfolk, Va.

Dear Sir:

Please advise me as to first-class passenger rates from Norfolk to Boston.

Also please furnish me with schedule of June sailings.

Yours truly,

E. C. Means

June 12th 1908

W. C. Richardson Esq
Cashier Ashland Natl Bank
My dear William:

Herewith for credit account
Miss Margaret A. Means check
Columbus & Xenia RR $100.00

Yours truly:
E. C. Means

June 15th 1908

From C. Richardson Esq
Cashier Ashland Natl Bank
Dear William:

Herewith for credit Miss Margaret
A. Means check
Delaware & Hudson Co $450.00

Yours truly:
E. C. Means

June 15, 1908.

Passenger Agent,
Merchant's & Miner's Transportation Co.,
Norfolk, Va.

Dear Sir:

Please reserve two state rooms on steamer Gloucester, for Wednesday the 24th inst., to be occupied by my wife and me and two children..

I note in your circular that rooms #49 and #51 are connecting. We would prefer to have connecting rooms.

I shall endeavor to obtain tickets through from here to Boston for our party, so that we may have baggage checked through. Would like three full fare tickets and one half fare ticket.

Yours truly,

E. C. Means

Low Moor, Va. June 15, 1908.

Mr. Leon Isaacsen,
661 First St.,
Brooklyn, N.Y.

Dear Sir:

Your letters of the 8th inst. were duly received.

I expect to leave here early next week with my family and will be away for ten days or two weeks. Our plans have been changed and we are going to Massachusetts instead of Atlantic City. We shall probably go North by water, but if we should, either going or coming, pass through New York, I shall endeavor to communicate with you.

Yours truly,

E. C. Means

Dow Moor, Va. June 16, 1908.

Mrs. E. R. Fisher,

Tryon, N. C.

My dear Bessie:

Your letter of the 14th received.

I enclose herewith copy of letter received from the secretary of Mr. J. B. Russell. I expect to hear from him within the next few days. As soon as his letter is received will forward same to you.

I think it probable that the only course open will be to exchange your Tunnel Bonds for the Subway bonds.

Yours truly,

E. C. Means

Low Moor, Va. June 17, 1908.

Mrs. E. R. Fischer,
Tryon, N. C.

My dear Bessie:

Replying to your letter of the 15th.

As I can see no good reason for your continuing to live in Tryon, it would seem to me decidedly advisable to sell the property if you can obtain $10,000 for it. It would enable you to choose a place where to live during the summer and will save you from worry and care. Opportunities to sell such property do not occur often and I would advise that you accept the present offer.

Relative to the Tunnel Bonds. I hand you herewith copy of letter received from Mr. Russell's secretary. I do not think it will be necessary for you to return to Baltimore to forward the bonds, unless you are anxious to have the money for the coupons. I think it will be sufficient to fill out the blank and send it to Mr. Russell's office, 46 Wall St., New York. Let him deliver it with explanation. In the meantime, Mr. Russell cannot exchange the bonds which he has placed for collateral, so that your bonds will be in the same position as the bonds which you hold against his note.

We expect to leave here the morning of the 23rd.

Yours truly,

E. C. Evans

H. E. came home last night from W. Va.

Low Moor, Va. June 18, 1908.

Life Saving Canvas Boat Company,

Kalamazoo, Mich.

Gentlemen:

Your letter of the 15th received.

I thank you for the information relative to patching the 11' Regular which I now have, also thank you for the canvas sent to me.

I would be pleased to have price on your 11' regular without the air chambers and camp chairs. I am considering the purchase of a second boat, so as to have use of both at the same time.

Kindly advise how soon you can make shipment.

Yours truly,

E. C. Means

General Manager.

Also quote on 11' Special.

Low Moor, Va. June 19, 1908.

Mr. W. B. Sexton,

Ashland, Ky.

My dear Will:

Your letter of the 18th, relative to Harlow Savage.

I would be pleased to meet Harlow's views as to salary, but I question the propriety, at present, of raising salaries in the fire brick business, particularly where no new duties are to be assumed. I do not know what salaries are paid by the fire brick companies to their traveling men. It would be well to let the matter lie over until your regular annual meeting.

I agree with you that the best thing to do at Birmingham is to dispose of the plant there if a reasonable consideration can be obtained for it.

Yours truly,

E. C. Means

Low Moor, Va. June 19, 1908.

Mr. W. P. Seaton,

Ashland, Ky.

My dear Will:

I return herewith letter from Mr. Butler.

I had heard nothing of Mr. Glasgow from Mr.Winslow. It would seem from Joe's letter that he might mislead Mr.Glasgow with the idea that a man was needed for the general situation at Ashland, rather than for the Ashland Iron & Mining Company.

How do you like your new automobile?

Our family are going east next week to leave Harriet Evelyn at Summer Camp, near Orleans on Cap Cod. We shall be away about ten days.

Yours truly,

E. C. Means

Low Moor, Va. June 22, 1908.

The Lorraine Hotel,

Norfolk, Va.

Gentlemen:

Please reserve for Tuesday night, the 23rd inst., two rooms for my wife and I and two children. Would like rooms with bath connection.

Yours truly,

E. C. Means

Low Moor, Va. June 22, 1908.

The Parker House,

Boston, Mass.

Gentlemen:

Please reserve two rooms, with bath, for my wife and I and two children. We shall arrive Friday morning the 26th, on steamer Gloucester from Norfolk, and shall remain over until Monday the 29th.

Yours truly,

E. C. Means

Low Moor, Va., June 22, 1908.

Passenger Agent,
Merchants & Miners Transportation Co.,
Norfolk, Va.

Dear Sir:

We shall take up on Wednesday, the reservation for state rooms #40 and #42 on steamer Gloucester.

We have purchased tickets from C. & O. Agent here covering transportation to Boston via your line.

Yours truly,

E. C. Means

July 2nd 1908

Central Trust & Safe Dep Co
Cincinnati O

Gentlemen:

Herewith I enclose for credit my account checks

| | |
|---|---|
| First Natl Bank Chicago | $100. |
| Bell Telephone Co Buffalo | 259.50 |
| Spun Divid #28 | 26.25 |
| Total | $385.75 |

July 2nd 1908

W. C. Richardson Esq
Cashier Holland Nat'l Bank
Dear William:

Herewith for credit account
Miss Margaret A. Means

| | |
|---|---|
| Old Colony R R | $ 70. |
| Cincinnati Street Ry | 87. |
| Chicago & North-Western Ry Co | 350. |

For credit the writer
Holland City Brick Co 279.

What dividend did the Holland Nat'l declare?

Yours truly:
E. C. Means

Low Moor, Va. July 2, 1908.

The Central Trust & Safe Deposit Company,
115 East Fourth St.,
Cincinnati, Ohio.

Gentlemen:

I have Mr. Simpson's letter of the 1st inst, enclosing checks as stated, covering coupons left with you for collection July 1st.

Thanking you for your kindness in the matter,

Yours truly,

Low Moor, Va. July 2, 1908.

Mr. Proctor K. Malin,
Ashland, Ky.

Dear Sir:

Your letter of June 20th received.

I note result of hearing of the 24th ult., in case of Edgar B. Hager, Revenue Agent, vs. Margaret A. Means.

Thanking you for the information and trusting that at the July hearing the case will be dismissed,

Low Moor, Va. July 2, 1908.

Mr. H. D. Savage,

Ashland, Ky.

My dear Harlow:

Your letter of the 23rd inst. received.

I do not see how I can add anything to my letter of June 19th to Mr. Seaton. I do not undertake to keep in touch with the Fire Brick matters, because I feel that I am too far away to form positive opinions as to what is the best course for the Company to follow in individual cases.

I am perfectly willing to abide by the judgment of Mr. Seaton in matters appertaining to its organization, including the question of salary. While it is true that I represent one of the larger interests in the Company, it is also true that I have, for the time being, surrendered my representation to Mr. Seaton. It would, therefore not be proper for me to try to enforce my views upon Mr. Seaton, except where matters of the general policy of the Company are concerned.

I shall be entirely satisfied if Mr. Seaton and the other Directors feel that your request for an increase in salary is a proper one and should be met according to your wishes.

I believe that the Fire Brick Company now has an efficient organization.

I am pleased to state that Mr. Seaton has spoken to me with praise of the work of yourself and Mr. Gartrell.

I am pleased to learn of the prosperous condition of the Fire Brick Company and of your success in obtaining orders at good prices.

With kindest regards,

Yours truly,

E. C. Means

Low Moor, Va. July 2, 1908.

Mr. W. B. Seaton,
Ashland, Ky.

My dear Will:

Your letter of June 22nd received.

I regretted to learn upon my return from New York, of the death of Joe Butler in Colorado. I presume this will complicate your Ashlaw Mining Company securing a competent manager if you still decline to take the position. I imagine that nothing will be done prior to the annual meeting in October and that if you then are willing to accept the presidency of that Company, you will be given it.

I enclose you herewith, copy of letter this day written to Harlow Savage. It is a matter which I am entirely willing to back your judgment as to whether the Fire Brick Company can afford to pay the amount he asks, rather than to select a successor or whether it is a matter of good policy to conciliate his family's interest by so doing. If you contemplate taking charge of the Ashland Mining Company in October, I think it will be good policy to get Harlow's wishes, and thereby retain his friendship and a continuing influence in Fire Brick Company matters.

I note that the one car of iron shipped by the Ashland Company on the 22nd of last month. At $18.50 for 4% Silicon Iron, there should be a limited quantity sold. I believe that $18.00 will move a considerable quantity in small lots. My opinion is that we are now at the lowest prices for the present decline and that any change must be for the better. I imagine that there will

#2-1 W.B.S.

have to be a very marked increase in the volume of business before there will be any increase in prices. We have adopted the policy of quoting for future delivery at advance of 25 or 50¢ month over our quotations for delivery in thirty days.

Yesterday in New York I was told by our Eastern Agent that there were very few inquiries for Pig Iron, that the Foundries had not materially increased the tonnage being melted, that the heavy buying was largely speculative and was by concerns which are willing to receive and stock thousands of tons and hold same for future use.

Yours truly,

E. C. Means

July 3rd. 1908

W. S. Richardson Esq
Cashier Ashland First National Bank
Ashland Ky

Dear William!

Herewith for credit Miss Margaret A. Means Check Ashland Fire Brick Co $207.

Yours truly,

E. C. Means

July 3, 1908.

Messrs. Moffat & White,
#5 Nassau St.,
New York City.

Gentlemen:

Your letter of the 1st inst. received.

I note credit to the account of Miss Margaret A. Means on account of Chesapeake & Ohio interest 6% notes $300.00, Washington Water Power interest March 16th to July 1st, $350.00. Also note that you have registered notes as per numbers given in your letter, Washington Water Power Co.

Thanking you for the above information,

Yours truly,

E. C. Means

Low Moor, Va. July 6, 1908.

Mr. C. M. Crawford, Sect.,

Coal Grove, Ohio.

My dear Mr. Crawford:

Your letters of June 22nd and July 3rd duly received.

From the statement as to collection and expenditures, it would appear that you can continue to operate the Dismal plant for three months longer without increasing the agreed line of $250,000 at the First National of Chicago. I, therefore, favor the continuance of operations of the Dismal plant until Oct.1st, meantime, operating at that plant in such manner that if it should be advisable not to continue beyond Oct. 1st, the operations can be suspended until the following spring, in other words, that the operations of the Dismal plant be continued from time to time, as the financial condition of the Company may warrant.

Yours truly,

E. C. Means

Low Moor, July 6, 1908.

Mr. Leon Isaacsen,

Coal Grove, Ohio.

Dear Sir:

Your letter of July 3rd received.

I have written to Mr. Crawford to-day, favoring the continued operation of the Dismal plant until Oct. 1st, basing this opinion upon his statement of the financial condition of the Company, as same may reasonably be expected during the next three months. Outside of the financial ability of the Company to continue the operation, the matter of insuring the manufactured lumber is very important, and greatest care should be exercised to see that there should be no complications, in case of fire, on account of failure to fully carry out all provisions of insurance policies.

As I understand the present situation, you have an agreed line of $250,000 at the First National of Chicago, of which $35,000 has not been borrowed. I am not certain whether Mrs. Gordon is willing to endorse the Company's paper for more than the agreed amount of $250,000, and until you have some expression from her about the matter, you should not commit the Company to expenditures requiring a greater amount.

It is probable that Mr. Crawford can make a close estimate from month to month as to the standing financially of the Company during the three month's period following, so that you may have a reasonable time in which to make your arrangements in the event it becomes necessary to close the Dismal plant.

In the event this letter, as well as the letter to Mr. Crawford, does not fully answer your letter, I can arrange to see you and Mr. Crawford here later this month. I may be engaged part of the week commencing the 13th and part of the week commencing the 20th, so that it would be well to give me ample notice of the date you would come over here.

Yours truly,

E. C. Means

Low Moor, Va. July 6, 1908.

Mrs. Alexander Gordon, Jr.,
Care Malborough Blenheim,
Atlantic City, N.J.

My dear Bessie:

Herewith I hand you copies of letters written this day to Messrs. Crawford & Isaacsen. I also enclose you copy of letter received from Mr. Crawford, under date of July 3rd.

Mr. Isaacsen's letter of the same date advises that he sent you a copy of his letter. You will please note that I called attention to your willingness to endorse the Y.P.L.Co's paper beyond the present agreed line of $250,000 at the First National of Chicago. Mr. Crawford's letter indicates that no greater amount will be required to be borrowed prior to Oct. 1st and Mr. Isaacsen is positive that it is to the interest of the Company to continue the Dismal operation, if practical financially.

I am disposed to accept his opinion and to favor meeting his wishes. Of course there will be an added risk of fire to the manufactured lumber as the stock of same increases and this can be met only by carrying fire insuraace with reputable companies.

All fire insurance companies evade responsibility with every possible excuse, so that it is of the highest importance that the terms of the policies be fully complied with.

I regretted that we were unable to return via Atlantic City and thereby have been afforded the pleasure of meeting Mr. Gordon. I trust, however, that we shall have the pleasure in the near future of making his acquaintance.

With kind regards and best wishes to you and Mr.Gordon.

Yours truly,

E. C. Mears

Low Moor, Va. July 8. 1908.

Mr. C.M. Crawford, Secretary,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

My dear Mr. Crawford:

I am forwarding to you letter received from R.T. Wilson, Clerk of the State Corporation Commission, Richmond, Va., relative to telephone line, and under separate cover the blanks referred to in his letter. You can have same filled out and signed by Mr. Isaacsen as Vice President or forward to me for my signature as President. I presume Mr. Isaacsen's signature will be sufficient.

Yours truly,

E. C. Mears

Low Moor, Va. July 8, 1908.

The Life Saving Folding Canvas Boat Co.,

Kalamazoo, Mich.

Gentlemen:

Referring to your letter of June 20th, herewith I hand you check on New York $24.00, for which please send me by Adams Express the 11ft Special Boat, as mentioned. Will be very glad to get the lazy back and leg rests which you mention.

Yours truly,

Low Moor, Va. July 10, 1908.

Mr. W. B. Seaton,
Ashland, Ky.

My dear Will:

Your letter of the 9th inst. received.

I note your views of the Ashland Mining Company's present situation, particularly as to the position of the president since the death of Joe Butler.

I am pleased to learn that some sales of iron have been made. It has always seemed to me that the policy should be adopted of selling at a reasonable advance over inventoried price of the iron, a sufficient tonnage to release working capital for the operating of one furnace. I am not familiar with the cost of making pig iron at Ashland, under present costs of Lake ore, but I should imagine that with a mixture of Lake ores and Mill Cinder that 3% Silicon can be made and sold at profit under present market values, but the main question in operating would be what quantity of that character could be sold.

For iron similar to that make here there appears to be a market at $14.00 Furnace. Whenever we hold our iron above that price, we can make very few sales, but when we accept it, we have no difficulty in moving the production of the furnace which we are operating.

Your statement relative to Mr. Job is very interesting, apparently he does not have sufficient capital in the business.

I was pleased to get the quarterly dividend from the Fire Brick Company. I hope you will be able to satisfy both

Ethelbert and Harlow, without too great an expenditure for their salaries.

I note in the Ashland Independent that there is a great deal of social life at your home. It is quiet here, our sport now is fishing. I hope you will find time to come over and see us this summer.

In January our Company borrowed from father. We would be pleased to continue the loan at 6%. Will you kindly take the matter up with him and have him advise me as to his wishes. The Company is fairly strong in cash, but I wish to preserve sufficient working capital to start the Covington Furnace whenever the market justifies.

Yours truly,

E. C. Means

Central Trust & Safe Dep Co
Cincinnati O

July 17th 1908

Gentlemen;

Herewith for credit the writers account checks

The New York & New Jersey Telephone Co $245.00
The Low Moor Iron Co 175.00

Yours truly:

E. C. Means

July 17th 1908

W. C. Richardson Esq
Cashier Ashland State Bank
Ashland Ky

Dear William:

Herewith my note dated July 28th 1908 at 4 months for $5.000.00
my check to your order 1.067.00
The above covers my note due July 28th
for $6000 - and discount on new note $67.00
Trusting the above will be satisfactory

Yours truly:
E. C. Means

Please send me some more blank notes

July 17th 1908

W. C. Richardson Esq
Cashier Ashland Natl Bank
Dear William:

Please find herewith checks for credit account Miss Margaret A. Means

| | |
|---|---|
| The Lowmoor Iron Co | $87.50 |
| The New York & New Jersey Telephone Co | 700.00 |
| American Telephone & Telegraph Co | 400.00 |

Yours truly:
E. C. Means

July 20th 1908

W. C. Richardson Esq
Cashier Ashland Natl Bank
Dear William:

Herewith for credit account Miss Margaret A. Means check

| | |
|---|---|
| The Low Moor Iron Co | $500.00 |

Yours truly:
E. C. Means

Low Moor, Va. July 23, 1908.

Mr. C. M. Crawford, Secretary,

Coal Grove, Ohio.

Dear Sir:

Your letter of the 20th received.

Relative to contract with Crane. I would be disposed to take Crane's timber next year under contract at not to exceed 48¢ a tube, using same inspection of logs that you are this year, which as I understand it, accepts only the very best logs and upon which you are sure to have a profit.

I believe this is a good time to purchase raw material for delivery next year. I do not look for further declines, except possibly in product manufactured this year. I believe everything in almost all lines of manufactured product will sell for more money next year.

Yours truly,

E. C. Means

July 27th 1908

Moffat & White
New York

Gentlemen:

Herewith check on Central Trust & Safe Deposit Co Cincinnati O to your order for Fourteen hundred Dollars ($1400.-) which please credit to my account.

Please purchase Twenty (20) shares of Norfolk & Western Ry Stock at the market not to exceed 75 - for my account.

Have certificate made out in name of Ruby R. Means, Low Moor Virginia

Yours truly:

C. C. Means

W. C. Richardson Esq
Cashier Ashland Natl Bank
Ashland Ky

July 30th 1908

Dear William:

Herewith check Norton Iron Works $30.00 which please credit to my account and oblige

Yours truly:
E. C. Means

Canceled note of 28th duly received.

Low Moor, July 30, 1908.

Mr. L. M. Foster,
Foster Motor Car Company,
605 West Broad St.,
Richmond, Va.

Gentlemen:

Herewith I enclose check on Corn Exchange Bank, New York, to the sum of $100.00, which I have endorsed payable to your order, this being the cash deposit as per agreement entered into yesterday. I would be pleased if you would send me a copy of the contract which I signed.

As stated to you, there is no bank in Low Moor. If you prefer to make sight draft against bill of lading, instead of waiting for me to send you check, please make draft through Covington National Bank of Covington, Va. If, however, you send bill of lading to me, I can send you check. Please remember to send me the literature about the Buick cars.

Yours truly,

E. C. Means

Low Moor, Va. July 30, 1908.

Hotel Martha Washington.
29 E. Twenty-ninth St.,
New York City.

Gentlemen:

Herewith I enclose check for $160.10, payment of room rental, Miss Margaret A. Means, eight weeks from July 8th.

Your bill is for four weeks, but as Miss Means prefers to pay for her rooms in advance, I am sending check to cover until Sept. 2nd.

Yours truly,

Enclosure.

Low Moor, Va. Aug.1, 1908.

Messrs. Moffat & White,

#5 Nassau St.,

New York City.

Gentlemen:

I have your letter of July 30th, advising that you have received the certificate for the twenty shares Norfolk & Western Common stock, in the name of Ruby R. Means.

Thanking you for the above information.

Yours truly,

E. C. Means

Aug. 7, 1908.

Mrs. Alexander Gordon, Jr.,
Tryon, N.C.

My dear Bessie:

Your letter of July 31st, came while we were on our driving trip to Old Sweet Springs. Since my return my engagements have been such that I have had no opportunity to answer until to-day.

I note the change which you have made in the title of your accounts with the banks. I have gone over the Guardian account with the Fidelity Trust Company and find I have a record of all the items except $1.60. You deposited the Tryon coupons on the 2nd of December, $240.00, on the 30th of Dec. the Trust Company gave Guardian account credit with $241.60, I have entered $1.60 as interest on the $240.00. If this is not correct, please advise me from what source the $1.60 originated.

I note the bank gave Guardian Account credit for $9.00 instead of $6.00 on account of the coupons of the National Lumber Credit Corporation. I have entered same so as to show it as you stated in your letter. Also note that you have made check for the $3.00 which should have been credited to your individual account.

The amount on deposit with the Fidelity Trust Company is sufficient to allow you to pay yourself some more commission, taxes in Tryon not being due until the end of the year.

Relative to the funds of the administratrix, as the Covington National Bank is allowing you greater interest than Shearson, Hammil & Co. and you have, in the near future to pay Hans Schuler $4000.00, I agree with you that you should transfer the funds from Shearson, Hammil & Co. to the Covington National Bank.

The only payments which will be required from the estate, that I can think of now are to Hans Schuler and this years taxes. The contingent liabilities are amounts which may become due on account of the claims of Henseley and Dr. Davis.

As after two years you are chargeable, as Administrator, with interest upon that portion of the estate remaining in your hands, I think it advisable to complete the administration of the estate as far as practicable, prior to filing your next annual report. In order to do this, it will probably be necessary to make some disposition of the ten shares in the Second National Bank of Ironton, the shares of stock in the Mexican Companies, the Kansas City, Mexicon & Orient Ry. and the Land Companies.

Rather than pay 6% interest on the remainder of the

#3-- E.R.F.

estate, you may prefer to surrender to the Polk County Court such part of the estate as you cannot distribute prior to Oct. 2nd. This opinion, however, should not be accepted by you without consultation with Mr. Smith of Hendersonville. It would also be well for you to talk with Mr. Smith relative to the removal of the guardianship to Baltimore.

Ruby has no doubt written to you, in detail, as to the pleasant journey through the mountains with your mother and Doctor Justice.

With kindest regards to Mr. Gordon, love to yourself and children,

Yours truly,

E. R. Marx

Low Moor, Va. Aug. 7, 1908.

Mr. William F. Gordon,
712 Mutual Building,
Richmond, Va.

Dear Sir:

Replying to your letter of the 6th inst.

Last week I purchased from the Foster Motor Car Co. a Model-10 Buick Car. Under the circumstances, I would not be interested in considering the car to which your letter refers.

Yours truly,

E. R. Marx

Low Moor, Va. Aug.7, 1908.

Mr. Leon Isaacsen, Vice President,
561 First St.,
Brooklyn, N. Y.

Dear Sir:

Your letters of July 31st and Aug. 4th, have been duly received.

Relative to the Crane timber, I had been under the impression that at 48¢ per cube you had found it profitable to manufacture his large logs at prices prevailing. Of course if you can have an option upon Mr. Crane's timber and price be fixed from time to time, it would eliminate the matter of uncertainty of market prices.

Relative to the splash dam on the Russell Fork, I agree with you that tentative arrangements should be made for its construction, contracts, however, not to be closed prior to the November election. In the event you conclude to build the concrete dam, it would seem to me advisable to consider acquirement of permanent rights at the dam site, so that you could later sell the rights for a power producing plant. You might, in this way be able to recover a large portion of your costs of constructing the dam.

I am pleased to note that orders are coming in in greater volume and that you will have an average Fall trade. I think on the whole that business generally has shown a considerable improvement during the past thirty days.

Yours truly,

Low Moor, Aug. 10, 1908.

Mr. C. M. Crawford, Secretary,

Coal Grove, Ohio.

My dear Mr. Crawford:

Your letter of the 7th inst. received.

I had been under the impression thatyou considered the Crane timber a good purchase at 50¢ per cube, especially considering the fact that you could select his largest and best logs.

I judge from your letter that you did not undertake to hold Crane, as per previous letter, to giving you an option to purchase as the logs were brought out of the Guyan.

I have been pleased to note the increased volume of orders which you have received during the past thirty days.

If Crane should sell Vansant 500000 cubes, would same saw out 8,000,000 ft? How does this quantity compare with the amount which Vansant has been able to manufacture during the past few years?

Yours truly,

E. C. Means

~~General Manager.~~

Low Moor, Va. Aug. 10, 1908.

The Foster Motor Car Company,
605 West Broad St.,
Richmond, Va.

Gentlemen:

Kindly advise as to when I may expect shipment of the Buick car ordered July 29th.

Yours truly,

E. L. Means

Low Moor, Va. Aug. 14, 1908.

Mr. C. M. Crawford, Sect.,
Coal Grove, Ohio.

My dear Mr. Crawford:

Your letter of the 12th received. Also statement as to orders received during first seven months, with comparison for same period during 1907.

Your July shipments I notice fell off more than your May and June shipments, but your July orders compare more favorably than your May and June orders in the same month last year.

Our orders for Pig Iron during August are totaling more than during July. I trust you will find the same true in lumber.

I shall be interested to learn whether Vansant buys Crane's timber and at what price.

Yours truly,

Low Moor, Va. Aug. 15,1908.

Mr. J. B. Russell,
Care J.B. Russell & Company,
46 Wall St., New York City.

My dear Mr. Russell:

Your notes in favor of Mrs. E. R. Fischer for $13,000.00 and Mrs. E. R. Fischer, Guardian, $27,000 were due Aug. 8th.

As I shall not be in New York prior to sometime in September, would be pleased if you forward checks to cover interest for six months, make check payable to Mrs. Elizabeth R. F. Gordon and Mrs. Elizabeth R.F. Gordon, Guardian.

Last June Mrs. Elizabeth R. Fischer became the wife of Alexander Gordon, Jr. of Baltimore. Mail checks to her at Tryon, N. C., where she now is.

Yours truly,

E. C. Means

Low Moor, Aug. 17, 1908.

Mr. C. M. Crawford, Secretary,
Coal Grove, Ohio.

My dear Mr. Crawford:

Your letter of the 14th received.

I am pleased to have copy of correspondence with Mr. Crane. I am inclined to believe from Crane's letter that he will give you every opportunity to purchase his timber before he sells it to Vansant. Crane has had opportunity during the past two years of seeing the character of competition which develops from your Company and I imagine he much prefers that to the character of competition he would meet from Vansant.

Your orders all indicate the better feeling among consumers of lumber and if the larger buyers such as Pullman should come into the market, it is probable you will have a sustained market for our standard grades and that there will be no further decline in prices. Everything in the iron business indicates that we have reached the bottom prices for Pig Iron. During the past two weeks some of the largers buyers have put out inquiries for a certain tonnage and have them purchased three or four times as much as indicated by their inquiries, thus giving the impression that they are afraid to make inquiries total tonnage desired lest they should cause an advance in prices. It is possible that you may find the same state of facts with the buying by Pullman and it might be well for you to call Crane, Ritter and Vansant's atten-

tion to such a possibility.

I expect to be in Ashland within the next two weeks. Mrs. Means and John are going to visit Mrs. Davis and I shall go to Ashland to bring John home, while Mrs. Means makes a more extended visit. I shall expect to see you while there.

In a recent letter Mrs. Gordon states she expects to be in Low Moor sometime in September. If there are any matters which you would like to bring to her attention through me, we can talk it over.

I have just purchased a small automobile, roadster model. If you find an opportunity to come over to Low Moor, would be pleased to take you out for a ride. I expect to use it for business trips between Low Moor and Covington.

Yours truly,

Low Moor, Aug. 17, 1908.

Mrs. Alexander Gordon, Jr.,
Tryon, N. C.

Dear Bessie:

Your letter of the 14th received.

I forwarded you yesterday a letter addressed in my care from J.B. Russell.

I wrote to Mr. Russell Saturday, just prior to receipt of his letter, calling his attention to date interest was due and telling him that I should not be in New York until about the middle of September to make an exchange of notes. I did not open Mr. Russell's letter, so do not know what he has written to you.

I think it would be proper for you to divide all the stocks held by the estate, prior to the filing of your next annual report. I can see no reason why they should not be divided, even though they were considered of no value. You can talk to Mr. Smith about this and when you come here in September you can indorse the certificates and we can send them to proper party to have shares transferred.

I expect to go to Ashland in about two weeks. Ruby is going to take John there with her next Saturday and I am going down to bring John home, while Ruby makes a more extended visit there and in Frankfort.

I have written to Mr. Crawford and shall expect to see him. If there are any matters which you would like to have me discuss with him and will write me of them, I will talk with him

#2 E.F.G.

while there.

Letter from Harriet Evelyn this morning states that she would like to stay part of September at her camp.

With kindest regards,

Yours truly,

Low Moor, Aug. 19, 1908.

Mrs. Alexander Gordon, Jr.,

Tryon, N. C.

My dear Bessie:

Your letter of the 18th received.

I note that you have received interest payments from J.B. Russell, also interest payments from the Y. P. L. Co.

Relative to your inquiry about about payment part of note for $4,000, given by the Y. P. L. Co and held bythe estate, I believe at this time you should have them pay you $2,000. The funds which you have at Covington National Bank, including that remitted by Shearson, Hammill & Company, would only total $3428.00 while, if I remember correctly, your final payment to Hans Schuler will require $4,500.

With kindest regards,

Yours truly,

Low Moor, Va. Aug. 22, 1908.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

Your letter of the 20th received. I thank you for the information relative to the Fire Brick Company's coupons.

Collateral for the Low Moor note consists of Low Moor Consolidated Mortgage 5% Bonds. These are held by Mr. Frank Lyman individually, so as to avoid the expense of forwarding them, the original loans made with the understanding on my part that Mr. Lyman was to hold $2,000 in bonds for each $1,000 of loans. I am writing to him for additional information as I believe that $1,500 for bonds for each $1,000 of loans would be ample collateral.

Relative to the matter of a successor of Joe Butler in the Board of the Ashland Iron & Mining Company I would state thatI have a letter to-day from Mr. Winslow, advising that Kenny Butler would like to have me enter the Board to fill Joe's place. After considering the matter I am disposed to do it.

My understanding is that it would be agreeable to both Mr. Peebles and yourself. I would like to talk with Father and yourself, however, when I am in Ashland this week.

Ruby missed the train to-day, but expects to leave here tonight.

We succeeded very well with the Buick roadster while the demonstrator was here. The morning after he went away I had no difficulty in running the machine to Clifton Forge. Yesterday,

#2-- W.B.S.

however, while I was in West Virginia, new gasoline was put in the machine and this morning it would not operate. I think some mistake was made in the quality of gasoline and am having same taken out of tank and some other put in to replace it. As soon as I get a tank of my own can avoid such mistakes.

Yours truly,

E. C. Means

P.S. Withthe different gasoline the car is working all right.

Aug. 24, 1908.

Foster Motor Car Company,
605 West Broad St.,
Richmond, Va.

Gentlemen:

We charged the storage battery, leaving the current on one full night, yesterday we ran the car fifty miles without difficulty.

I wish you would send me one extra Vibrator and one extra Plug for the vibrator box. I do not know what it is called but it is the Plug that goes in just above the Lever, by which the current is thrown on or off. It is probably called the coil plug.

We had trouble Saturday morning because the colored man, John, had filled his gasoline tank with kerosene by mistake. After this mistake was discovered we secured enough gasoline to get to Clifton Forge and obtain a supply from the Standard Oil Company. The storage battery became useless before we recharged it and we put in a set of six dry cells for temporary use.

How do you clean the inside cylinders when same have too much carbon in them.

Yours truly,

Aug. 24, 1908.

Mrs. Alexander Gordon, Jr.,

Tryon, N.C.

My dearBessie:

Your letter of the 22nd received.

I note that you have received the notes from the Y.P.L. Company. I will return Mr. Crawford the old notes.

Your report should be filed on or about the 2nd of October. The delay of a few days will not make any difference.

Relative to the dam on the Russell Fork of Sandy would state that I believe Mr. Isaacsen has had sufficient experience in dam building to make him competent to arrange for its construction, particularly was this true in the mountain region.

Will be glad to see you in September. Ruby and John left Saturday night for Kentucky.

Yours truly,

Aug. 24, 1908.

Mr. C. M. Crawford, Sect.,

Coal Grove, Ohio.

My dear Mr. Crawford:

Herewith I return notes of the Y.P.L.Co., dated April 15th, 1908, in favor of

| | |
|---|---|
| Mrs. E. R. Fischer | $8000.00 |
| MrsE.R. Fischer, Guardian, | 8000.00 |
| Mrs. E. R. Fischer, Administratrix, | 4000.00 |

Mrs. Gordon advises me that new notes have been received by her in exchange for the above.

Yours truly,

Aug. 24, 1908.

City Passenger Agent,
N.Y.N.H. & H. Ry.,
Boston, Mass.

Dear Sir:

Please reserve for Miss Harriet E. Means, one lower berth on Federal Express, leaving Boston Friday night, Sept.4th.

Kindly acknowledge and oblige.

Yours truly,

Aug. 28, 1908.

Mr. C. M. Crawford, Sect.,
Coal Grove, Ohio.

My dear Mr. Crawford:

I expect to leave here tonight, reaching Ashland Saturday morning.

I shall visit at the home of Mr. L. M. Davis.

Yours truly,

E. C. Pearce

Sept. 1, 1908.

Mr. C. M. Crawford, Secretary,
Coal Grove, Ohio.

My dear Mr. Crawford:

Herewith I return Annual Report of A Foreign Corporation, to be filed with secretary of state of Chio.

I have signed same.

Yours truly,

E. C. Pearce

Sept. 2, 1908.

Mrs. Alexander Gordon, Jr.,

Tryon, N. C.

My dear Bessie:

Replying to your letter of the 29th.

The credit balance which you have with Moffat & White probably belongs to you individually. My records show that when the L. & N. notes were sold and the Coast Line notes purchased, you received from Moffat & White $318.75, which was placed to your credit as guardian with the Fidelity Trust Company.

I note that you have received new note $3,000 as administratrix, from the Yellow Poplar Lumber Company, also check for $5.33 interest. The note to run four months from Aug. 24th.

I went over to Coal Grove and spent two hours with Mr. Crawford last Saturday. Mr. Crawford appeared to be in good spirits and is confident of the future. Orders are coming in in fair volume, except for wide lumber. The Crane contract has not been renewed, but Crane has not yet sold his timber for next season.

We had a pleasant visit with Nora. Willis and Ned Seaton came home with John and now that Buck is at home, we are having quite a house party.

With kind regards,

Yours truly,

E. C. Moore

Sept 4th 1908

Central Trust & Safe Deposit Co
Cincinnati O

Gentlemen:

Herewith for credit account of
Miss Margaret A. Means checks
Baltimore & Ohio RR $200 x
" 90 x

Yours truly

Margaret A. Means
by E. C. Means Attyn fact

Sept. 4, 1908.

Mr. T. M. Adams,

Ashland, Ky.

My dear Tom:

This morning we have letter from Harriet Evelyn, written from Winthrop Beach, in which she states that your daughter Mary will be in Ashland this week and that if it is possible, she would like to have Mary stop over in Low Moor and visit her when returning from Massachussetts. Harriet Evelyn is expected home tomorrow morning. She has enjoyed her visit with Mrs. Sheldon and Louise.

Trusting that you are feeling better, with kind regards,

Yours truly,

E. C. Means

Sept. 4, 1908.

Messrs. Moffat & White,
45 Nassau St.,
New York City.

Gentlemen:

I have your advice of Sept 1st, stating that you have credited the account of Margaret A. Means with coupons totaling $450.00.

Thanking you for the information,

Yours truly,

E. C. Means

Sept. 5, 1913.

The Foster Motor Car Company,
605 Broad St.,
Richmond, Va.

Gentlemen:

In slowing down the Buick car, occasionally have back firing in Muffler. I do not know whether this is because we have been retarding the spark too quickly or whether some part of the machine needs adjustment. We had to tighten up the electric switch in order t get good results from the storage battery.

We have had practically no trouble with the car this week.

Yours truly,

E. C. Means

Sept. 5, 1908.

O. Lumsden & Son, Jewelers,
731 Main St.,
Richmond, Va.

Gentlemen:

In July I left with you a watch to be cleaned. Will you kindly forward same to me by Adams Express, sending bill to cover your charge by mail.

Yours truly,

E. C. Means

Sept. 7, 1908.

Mr. D. G. Putnam,

Ashland, Ky.

My dear Gay:

Your letter of the 4th received.

In response to a letter from Mr. Winslow, I agreed to stand for election to the Board of the Ashland Iron & Mining Company, subject to the approval of my father and Will Seaton. When in Ashland I talked the matter over with Father and he expressed his approval of my action. I had expected to talk with Mr.Peebles and went to his office, but found that he was in Portsmouth and would not be home until Monday, on which date my engagements were such that I could not go to see him. It was my intention to tell Mr. Peebles that at the suggestion of Mr. Kenney Butler, I had consented to enter the Board if elected.

At the time of my previous visit in Ashland, I talked with Mr. Peebles and he then said that he would be pleased to have me become a member of the Board, but I declined to consider the matter, feeling that I had all the outside connections, which called for my time, that I could with propriety continue, while serving the Low Moor Company. I am expecting that the recent marriage of my sister-in-law will relieve me from continuing as her advi or and thereby have more time for keeping in touch with other manufacturers of Pig Iron.

It of course will be fully understood by the other Directors of the Ashland Company, that if Mr. Seaton stands for

election as President, he will have my unqualified support.

It was for the purpose of making this statement to Mr. Peebles, that I was particularly anxious to see him, so that he would not be misinformed as to my position, after he had suggested my entering the Board.

I have the impression that if Mr. Peebles could be led to propose Mr. Seaton as his successor, that he would give full support to the new administration and as his family interest is too large to have antagonistic, every effort should be made to have it in harmony with the majority.

I expect to see Mr. Winslow in New York on the 16th, at a meeting of the Low Moor Board. It is possible that I shall go to the Chattanooga Meeting of the Mining Engineers, Oct. 1st, in which event, I shall pass through Cincinnati, either going or returning and could meet you, Winslow, Butler and Seaton, if such a meeting is considered desirable.

With kind regards,

Yours truly,

E. L. Drew

Sept. 7, 1908.

Mr. Robert Peebles,

Ashland, Ky.

My dear Mr. Peebles:

When I talked with you in Ashland last May, I said that I did not believe it was possible that I could enter the Board of Directors of the Ashland Iron & Mining Company, giving principally as my reason, my engagements in connection with the business of my sister-in-law.

In June, Mrs. Fischer married Mr. Gordon and I now expect to be relieved of the position as her advisor in connection with the Fischer estate.

Since the death of Mr. Joe Butler, his brother, Kenney, has expressed the wish that I enter the Board of the Ashland Iron & Mining Company. I have talked the matter over with my father and find that my entering the Board would meet his approval. I, therefore, have consented to stand for election as a member of the Board at the next annual meeting of the Company.

In order that my position may not be misunderstood by you, I made an effort to see you in Ashland on the 29th of August, but when I called at your office was informed that you were in Portsmouth and would not be home until Monday. As I had to leave Monday afternoon and there were some matters in connection with Father's business which occupied my time, I did not have a second opportunity to go to your office.

I also wished to again talk with you about the matter of

the presidency of the Ashland Company, as it was intimated to me that some of the Directors of the Company were anxious to have Mr. Seaton made your successor.

If I should be elected to the Board, I am frank to state that I should be a supporter of Mr. Seaton and while I would like to have your vote for my election as director, I feel that my position in this matter should be made clear to you.

If you will join in a movement to make Mr. Seaton president of the Mining Company, supporting him with the stock which you represent, he would enter into the office with the unanimous consent of all stockholders and thereby the Company would be relieved from the friction which has existed for some time past.

I would much preferred to have talked this over with you but I feel that I should not delay longer in placing the matter before you, especially in view of the frank talk which we had in May. As stated then, I would be pleased to see the Peebles' interest and the Means' interest in harmony in all matters pertaining to the Ashland Company and I trust that the movement which is now contemplated will meet with your approval.

With kind regards,

Yours truly,

Sept. 8, 1908.

Ideal Carriage Washer Company,
379 Main St.,
E. Rochester, N.Y.

Gentlemen:

Please send me your special catalogue No. 3.

Yours truly,

E. C. Mann

Sept. 8, 1908.

Long & Mann Company,
158 Graves St.,
Rochester, N.Y.

Gentlemen:

Please send me your catalogue covering your "Perfect Washer".

Yours truly,

E. C. Mann

Sept. 9, 1908.

Col. Douglas Putnam,

Hotel Algonquin, Forty-fourth St.,

New York City.

My dear Cousin:

Your letter of the 7th inst at hand.

I expect to leave Low Moor Sunday night the 13th, reaching New York at 1 P.M. Monday. I shall write for room to the Hotel Knickerbocker, Cor. Broadway & Forty-second St., and can arrange to see you Monday afternoon. I would be obliged if you would drop a line to me, care of the hotel, where I shall go upon the arrival of train.

With kindest regards to Cousin Winnie.

Yours truly,

E. C. Peters

Sept. 9, 1908.

Mr. John P. Winslow,
Westport Inn,
Westport, Essex Co., N.Y.

My dear John:

Col. Putnam writes, under date of the 7th, asking for an appointment with me in New York. I have replied that I can see him upon my arrival Monday afternoon at the Hotel Knickerbocker. The Colonel offered to meet me at Mr. Lyman's office, but I thought it best not to take him there at the present time.

I have written to Gay Putnam, in connection with a letter from him, confirming my willingness to enter the Board of the Ashland Company.

I have also written to Mr. Peebles that I had, at the suggestion of Mr. Kenney Butler, agreed to stand for election to the Board of the Ashland Company and that this met with the approval of my father. I stated that while I would be pleased to have the Peebles interest vote for me at the Stockholder's Meeting, that I was frank to acknowledge that if Mr. Seaton was proposed as a successor for Mr. Peebles, that I should vote for Mr. Seaton, and I asked Mr. Peebles if he could see his way to join in such a move.

I am hoping to have a reply from Mr. Peebles before I leave for New York, but, as you know, he is inclined not to write letters and I think it probable that he will ignore the receipt of mine.

I do not know why Col. Putnam wishes to see me, but I

#2-- J.F.W.

have the impression that it is possible he may have the hopes of again being made president of the Ashland Company. If he expresses that view, I shall tell him frankly that I believe it would not be the proper thing to reellect him.

With kindest regards,

Yours truly,

E. C. Means

Sept. 9, 1918.

Mr. S. L. Talley, Superintendent,
Hot Springs, Va.

Dear Sir:

Please reserve for me, one lower berth in Hot Springs Sleeper, for New York, Sunday night the 15th inst, and oblige,

Yours truly,

E. C. Means

608

Sept. 9, 1908.

Hotel Knickerbocker,
Cor. Broadway & Forty-second St.,
New York City.

Gentlemen:

Please reserve for me, one inside bed room with bath.

I shall be in New York Monday afternoon, Sept. 14th.

Yours truly,

E. C. Means

Sept. 10, 1908.

Mr. Robert Peebles,

Ashland, Ky.

My dear Mr. Peebles:

Your letter of the 9th inst. received.

I am pleased to note that you approve of my intention to stand for election as a Director, at the coming Annual Meeting of the Ashland Iron & Mining Company.

I cannot, at present, name a date at which I can go to Ashland. I am leaving for New York Sunday night and upon my return, have some engagements in view which may prevent my going to Ashland prior to the time of the Meeting.

As I would enter the Board principally as one of the representatives of the Means' interest, I would be inclined to approve any understanding which might be reached by you, your brother John, my father and Mr. Seaton. So far as I know, no definite arrangement withMr. Seaton has been made by the other interests which have expressed their preference for him.

It would appear advisable that some definite agreement be made with him, subject to the action of the Board, in order that matters may proceed smoothly at the coming Annual Meeting. In other words, if in advance you have a definite understanding with Mr. Seaton, you can support same at the meeting. In May I urged upon your consideration the advisability of yourself and your brother visiting my father and talking matters over with him, I still think such an action advisable.

With kindest regards,

Yours truly,

E. C. Means

Dear Aunt Margaret: Sept 11th 1908

Your letter 10th inst rec'd.
Please advise me whether you deposited the $250, paid by Ruth Lewis Welty, in the bank or have used it for expenses —
Will Seaton can get the note [illegible] by Mrs. Lewis to surrender to [illegible] It is in the box at Ashland [illegible] Bank —
We were disappointed Mary Adams could not stop and see H. E. — would have been pleased to have had both Mary and Miss Sheldon visit us. The weat'r aust. and the roads good with [illegible] than you in Ashland We have had [illegible] is a great pleasure. Ruby, John and I went up to Covington after supper and brought home two bushels of peaches — the boys & H. E walked with Mr. Cargill and his daughters to Clifton Forge 4½ miles after supper last night and returned by train after seeing the moving pictures. With love —

Yours affectionately
E. C. Means

Sept. 12, 1908.

Mr. W. S. Seaton,

Ashland, Ky.

My dear Will:

I have letter from Mr. Peebles, stating that he favors my election as a Director of the Ashland Iron & Mining Company and that he is also favorable to your election as President of the Company at the next Meeting. He realizes that there will be great opposition to him. I have written to him that he and his brother John ought to go and see Father and talk the matter over, also that he should have a definite understanding with you prior to the Meeting, so that he will be prepared to vote without having any discussion as to the terms of your employment. He thinks you ought to give your undivided time to the Company. I did not undertake to discuss this matter with him. You know my opinion as to the conditions under which you ought to accept the office. I believe that I can persuade all of the Directors, unless it would be Peebles, that my opinion is correct and I believe that upon reflection Mr. Peebles will accept this view, as he must recognize that if you do not become the President of the Company, my chances are that some one will be elected who will not be so considerate of his opinion and interest.

Ruby is going with me to New York tomorrow night. We enjoyed [illegible]'s visit very much. [illegible] could have [illegible] longer. I believe I could have [illegible]

[illegible]rs tr[illegible]

Sept. 12, 1908.

Mr. D. G. Putnam,

Ashland, Ky.

My dear Gay:

Your letter of the 11th inst. received.

Since writing to you, I have ascertained definitely that Mr. Peebles will favor my election as a director in the Ashland Iron & Mining Company.

I think it probable that I shall not go to Chattanooga. Will see your father in New York on Monday and Mr. Winslow not later than Wednesday.

With kindest regards,

Yours truly,

E. H. Gary

Sept. 12, 1908.

Mr. John J. McDonough,
Deputy Revelver of Taxes,
#57 Chamber St., New York City.

Dear Sir:

Please advise me as to the assessed personal tax of Miss Margaret A. Means, Hotel Martha Washington, #29 E. Twenty Ninth St., New York City.

Enclosed herewith find stamped envelope addressed as required in your notice to tax payers.

Yours truly

E. C. Means

614

state that I have nothing to retract, if I was quoted correctly, and I am frank to say that during the past eight years my business associates in positions similar to your own have shown much more energy in and attention to their duties than I believe you have done — Of course it is possible that your duties and authority have been more limited than I have supposed

The man that "makes good" usually accomplishes more than mere routine

Yours truly

E. C. Means

To F. B. Moore Esq
Ashland Ky

Sept 18th 1908

My dear Frank:

Your letter 13th received during my absence in New York and as I only returned this morning this is my first opportunity to reply —

If I am elected a director of the Ashland Iron & Mining Co I shall expect to act in harmony with the other members of the Board but I have made no promises in advance of election —

Relative to any remarks unfavorable to yourself, would

Sept. 18, 1908

Mr. C. M. Crawford, Secretary,

Coal Grove, Ohio.

My dear Mr. Crawford:

Your letter of the 16th received.

I have just returned from New York. I found my friends there rather pessimistic as to general business conditions for the next few months. Apparently everybody is now waiting for the result of the presidential election.

Yours truly,

E. C. Means

Low Moor Va
Sept 19th 1908
Central Trust & Safe Deposit Co
Cincinnati O

Gentlemen:

Herewith for credit account of Miss Margaret A. Means check Delaware & Hudson Co $450.00

Yours truly:

E. C. Means

Sept. 18, 1908.

Mrs. Alexander Gordon, Jr.,

Tryon, N.C.

My dear Bessie:

Tuesday morning I called at the office of Mr.J.B. Russell in New York, found that he was out of town and not expected to return this week. Under the circumstances, I could do nothing about exchanging the note due in August for a new note. As you have received the interest covering the loan to next February, I do not believe any harm will be done by failure to renew the note prior to that time.

I note in a recent letter to your mother, that you expect to arrange to wind up the estate at the next term of Court. I should be pleased if you find that you can do so. No doubt you will arrange to remove the guardianship to Baltimore soon after your return to that City.

In anticipation of the above and the natural expectation that Mr. Gordon will be your advisor in the future, I have consented to stand for election as a Director of the Ashland Iron & Mining Company, at its Annual Meeting in October. When you are here we can talk this matter over.

Ruby and I had a very pleasant visit in New York. We had fine weather and managed to see quite a number of our friends.

With kindest regards,

Yours truly,

E. C. Evans

Sept. 18, 1908.

Mr. J. B. Russell,
46 Wall St.,
New York City.

Dear Sir:

I called at your office the morning of the 15th, but found that you were absent and would not return prior to my leaving New York last night. I have written to Mrs. Gordon and advised her of my failure to secure a renewal of your notes. Unless she wishes same, I, personally, can see no objection to allowing the old notes to continue until August. In this connection would state that it will probably be that Mrs. Gordon may wish to have her husband attend to these matters for her in the future and, if so, I shall give to her the key to the safety deposit box, where the notes are retained.

With kindest regards,

Yours truly,

E. C. Mears

Sept. 21, 1908.

Mr. Jacob Leicht,

Ashland, Ky.

Dear Sir:

Replying to your letter of the 18th.

Miss M.A. Means is not at present carrying any insurance on her Ashland dwelling. I shall ascertain whether she wishes insurance.

With kind regards,

Yours truly,

Sept. 24, 1908.

Foster Motor Car Company,

605 W. Broad St.,
Richmond, Va.

Gentlemen:

Will you please send me as soon as possible, a new switch for the dash of my auto. The one on the car when it was received has been giving constant trouble, it will not stay tight; jars loose on the road and cuts off the batteries. This morning in attempting to tighten it it broke. Please let me have a new one as soon as possible.

I wish to call your attention to the right hand rear spring which stands quite an inch lower than the other springs. Will you please advise me whether or not this comes under the guarantee covering the car and if the factory will send a new one.

Yours truly,

E. E. Means

Sept. 26, 1908.

Mr. S. B. Edwards, Clerk,
Superior Court Polk County,
Columbus, N.C.

Dear Sir:

Herewith I hand you check for $2,003.68, being the proper amount payable by me as guardian, under the North Carolina law requiring the payment of an inheritance tax of three quarters of one per cent by my wards, Sarah Elizabeth and Fredrick Carl Fischer. I enclose herewith a receipt which I wish you would sign and return to me, in care of E.C. Means, Low Moor,Va. I wish to use the receipt as a voucher in my next annual report as guardian.

By comparing the receipt with the Report filedwith you last November, you will see that it is in accordance with that report. The remainder of the receipts shown in the report filed last year was income amounting to $2109.75 from the stocks etc., after they had been delivered to me as guardian and of course are not subject to the inheritance tax.

Yours truly,

Sept. 28, 1909.

Messrs. Schearson, Hammill & Company,
#71 Broadway, N.Y.

Gentlemen:

Herewith I hand you certificates of Stock of the Guerrero Iron & Timber Company in the name of Ferdinand C. Fischer,

Certificate #27, 1050 Shares
#32, 168 Shares
#39, 14 Shares
#48, 14 Shares
#53, 14 Shares

Mrs. Elizabeth Ringo Fischer(Gordon) Administratrix of the estate of Ferdinand C. Fischer, wishes same transferred as follows:

840 Shares to Elizabeth Ringo Fischer(Gordon) Guardian for Sarah E. & Fredrick C. Fischer

420 Shares to Mrs. Elizabeth Ringo Fischer Gordon

The new certificates can be forwarded to Mrs. Gordon either in my care or to her at #1304 St Paul St., Baltimore, Md.

Yours truly,

Sept. 28, 1908.

The Second National Bank,
F.C. Tomlinson, Cashier,
Ironton, Ohio.

Gentlemen:

Herewith I hand you Certificate #1165, 10 Shares of stock in the name of F.C. Fischer.

Mrs. Elizabeth Ringo Fischer(Gordon) Administratrix of the estate of F.C. Fischer, wishes to have same transferred as follows:

7 Shares to Elizabeth Ringo Fischer(Gordon) Guardian of Sarah E. and Fredrick C. Fischer.

3 Shares to Mrs. Elizabeth Ringo Fischer Gordon.

The new certificates can be returned to Mrs. Gordon in my care or to her at 1204 St Paul St., Baltimore, Md.

Yours truly,

Sept. 28, 1908.

Messrs. Schearson, Hammill& Company,
#71 Broadway,
New York City.

Gentlemen:

Herewith I hand you certificate #19, 70 Shares and Certificate #26, 70 Shares Guerrero Development Company, both in the name of F.C. Fischer.

Mrs. Elizabeth Ringo Fischer (Gordon) Administratrix of the estate of F.C. Fischer, wishes same transferred as follows:

94 Shares to Elizabeth Ringo Fischer (Gordon), Guardian for Sarah E. and Fredrick C. Fischer

46 Shares to Mrs. Elizabeth Ringo Fischer Gordon.

The new Certificates may be forwarded to Mrs. Gordon in my care or to her at 1204 St Paul St., Baltimore,Md.

Yours truly,

E. C. Means

Sept. 28, 1908.

Messrs. Smith & Shenk,
Hendersonville, N.C.

Gentlemen:

In preparing the second annual report for Mrs. Elizabeth Ringo Fischer(Gordon) Administratrix of the estate of F.C. Fischer, to be filed with the Clerk of the Superior Court of Polk County, N.C., we have been able to show a distribution of all the certificates of stock described as worthless or of doubtful value in her inventory filed in October, 1906, except certificates #37, for 62 Shares and Certificate #35 for 74 Shares Centrifugal Separating Company, also two notes of the Centrifugal Separating Company, one dated April 16th, 1904 $500.00, payable Jan 23rd, 1905, and one dated May 26, 1904 $585.00, payable twelve months after date.

We believe the business of the Centrifugal Separating Co. has been abandoned and that there is no longer any corporate organization or assets belonging thereto.

Kindly indicate whether any reference should be made to the above certificates and notes in her report.

Mrs. Gordon has gone to Kentucky to look at the monument erected over the grave of Mr. Fischer, before making the final payment for same. She will return here and complete her report, I hope, in time to forward same this week. The report will be accompanied by all vouchers except possibly the final payment for the monument and for taxes payable this year. Mrs. Fischer is anxious to avoid the expense of the third payment to her Bonding Company.

#2-- S & S

Please forward a receipt for $100.00 to cover your fee in attenting to the filing and securing of the above of her final report, so that we may include same among the vouchers.

your prompt attention to this will be appreciated.

Yours truly,

E. C. Means

Sept. 28, 1908.

Mr. J. B. Russell,
46 Wall St.,
New York City.

Dear Sir:

Herewith I hand you Certificate #490, 225 Shares Chicago Subway Company, in the name of F.C. Fischer.

Mrs. Elizabeth Ringo Fischer (Gordon), Administratrix of the estate of F.C. Fischer, wishes same transferred as follows:

To Elizabeth Ringo Fischer (Gordon) Guardian for Sarah E. and Fredrick C. Fischer, 150 Shares and to Mrs. Elizabeth Ringo Fischer Gordon, 75 Shares.

The new certificates of stock can be forwarded to Mrs. Gordon either in my care or to her at 1204 St. Paul St., Baltimore, Md.

Not knowing the address to which certificates should be forwarded for transferring, I will take the liberty to ask you to favor Mrs. Gordon with attention to the matsr.

yours truly,

E. C. Means

Sept. 28, 1908.

United States & Mexican Trust Company,
Kansas City, Mo.

Gentlemen:

Herewith I hand you following Certificates of stock:

#2655, 250 Shares International Construction Company
#1560, 112 Shares Preferred Stock Kansas City Mexico & Orient Ry.Co
#1319, 50/100 Fractional Share Preferred Stock
#590, 37 Shares Common Stock Kansas City Mexico & Orient Ry.Co.
#379, 50/100 Fractional Share Common Stock
#2569, 13 Shares Mexican Timber Fields Company
#2970, 75/100 Fractional Share Mexican Timber Fields Company
#427, 37 Shares Sierra Madre Development Company
#381, 50/100 Fractional Share Sierra Madre Development Co.
#2785, 25 Shares Chihuhua & Sinoloa Development Co.

Mrs. Elizabeth Ringo Fischer (Gordon) Administratrix wishes to have same transferred as indicated in the endorsement of each certificate.

International Construction Company, 167 Shares to Elizabeth Ringo Fischer (Gordon) Guardian of Sarah E. and Fredrick C. Fischer. Mrs. Elizabeth Ringo Fischer Gordon, 83 Shares.

Preferred Stock of Kansas City Mexico & Orient Ry. Co. to Elizabeth Ringo Fischer (Gordon) Guardian of Sarah E. and Fredrick C. Fischer, 75 Shares. Mrs. Elizabeth Ringo Fischer Gordon 37 Shares

Common Stock Kansas City Mexico & Orient Ry. Company, 58 Shares to Elizabeth Ringo Fischer (Gordon) Guardian of Sarah E. and Fredrick C. Fischer. 58 1/2 and 29 Shares, Mrs. Elizabeth Ringo Fischer Gordon.

Mexican Timber Fields Company, 9 Shares to Elizabeth Ringo Fischer (Gordon) Guardian of Sarah E. and Fredrich C. Fischer. Elizabeth Ringo Fischer Gordon, 4 75/100 shares.

Sierra Madre' Development Company, 25 Shares to Elizabeth Ringo Fischer (Gordon) Guardian of Sarah E. and Fredrick C. Fischer 12 1/2 Shares, Mrs. Elizabeth Ringo Fischer Gordon.

Chihuhua & Sinoloa Development Company, 17 Shares to Elizabeth Ringo Fischer (Gordon, Guardian of Sarah E. and Fredrick C. Fischer and 8 Shares to Mrs. Elizabeth Ringo Fischer Gordon.

#2— U.S.& M. T.C.

I also enclose herewith Certificate of the appointment of Elizabeth Ringo Fischer as administratrix of the estate of F.C. Fischer. Since the date of her appointment she has married Alexander Gordon,Jr. and for that reason makes the endorsement showing the change in her name since her appointment as administratrix.

Yours truly,

E. C. Means

Mail new certificates to
Mrs. E. R. F. Gordon
1204 St Paul Street
Baltimore
Maryland

Sept. 29, 1908.

J. H. Rolling, Cashier,

Covington, Va.

Sir:

I enclose herewith, bank book of S.R. Fischer's Administratrix, which please balance and add in any interest which may be due to date.

Mrs. Gordon expects to close her administration of the Fischer estate the first of next month.

Yours truly,

E. C. Means

Sept. 29, 1908

The Foster Motor Car Company,

Richmond, Va.

Gentlemen:

We are in receipt of a switch from Baltimore and as it is not the kind I would like to have, I am taking the liberty of returning same to you by mail to-day. It occurs to me that this is not a very satisfactory switch.

Would thank you to send one with a removable plug.

Yours truly,

Sept. 30, 1908.

Mr. Isaac T. Mann,

Blue Field, W. Va.

Dear Sir:

Herewith I send you papers received from Mr. Ritter. Mrs. Fischer (Gordon) has signed same and requested that I forward them to you, in compliance with letter of Mr. Ritter.

With kind regards.

Yours truly,

E. C. Means

Sept. 30, 1908.

Mr. W.M. Ritter,

Columbus, Ohio.

Dear Sir:

Your letter of the 26th July received.

Mrs. Fischer (Gordon) has signed same and I have forwarded them to Mr. Mann.

With kind regards.

Yours truly,

E. C. Means

September 30th 1908

Mr. S. Friend Agent
United States Fidelity and Guaranty Co
Covington Va

Dear Sir:

Please renew the Surety Bond for Mrs. Elizabeth Kings Fischer (Gordon) as Guardian for Sarah Elizabeth and Fredrick Carl Fischer in Superior Court Polk County North Carolina.

It will not be necessary to renew her bond as Administratrix Estate of F. C. Fischer as a final report will be [illegible] immediately the estate being distributed within the two years required by law.

Yours truly,

Elizabeth Kings Fischer Gordon

Sept. 30, 1908.

Mr. L. N. Davis,

Ashland, Ky.

My dear Lewis:

Herewith I hand you check for $50.00, covering your receipt to Mrs. Gordon for like amount.

With kind regards to Nora and the boys.

Yours truly,

E. C. Means

Oct. 1,1908.

Mr. Proctor K. Malin,

ashland, Ky.

My dear Mr. Malin:

Your letter of Sept. 30th received.

I am pleased to note that you have dismissed the suit against Miss Margaret A. Means, by Revenue Agent Hager. This, I presume, still leaves open the matter of her residence, which she claims to be in New York.

I am pleased, and I am sure Miss Means will be pleased withthe results which you have obtained.

Yours truly,

E. C. Means

E. C. Means

General Manager.

Oct. 1, 1908.

Foster Motor Car Company,

Richmond, Va.

Gentlemen:

Please quote price on one tire and tube 30 X 3" for Model #10 Buick car. Also advise what style of Goodrich tire will fit the wheels. Is it the Clincher tire?

Yours truly,

E. C. Means

Also price on Vulcanizing outfit.

Oct. 1, 1908.

HotelMartha Washington,
29 E. 29th St.,
New York City.

Gentlemen:

Herewith I enclose check on the Corn Exchange Bank, payable to your order for $160.10. Payment of eight weeks for rooms occupied by Miss Margaret A. Means, Sept. 2nd to Oct.28th.

Kindly acknowledge receipt and oblige.

Yours truly,

E. C. Means

Oct 3rd 1908

John Kobs Jr
City Collector
Ashland Ky

Dear Sir:

See your receipt #1449
Miss Margaret A Means Taxes 1908
has the amount been changed by recent
action of Council reducing rate and
what is new amount due?

Yours truly:
E. C. Means

Enclosed Stamped Envelope for reply-

Oct 2nd 1908

W. C. Richardson Esq
Cashier Ashland Natl Bank
Dear William:

Herewith for credit account
Miss Margaret A. Means checks

| | |
|---|---|
| C. H and D Ry | $35.00 |
| Cincinnati Street Ry | 87.00 |
| Old Colony RR | 70.00 |
| Ashland Fire Brick Co | 207.00 |

For credit account E. C. Means check
Ashland Fire Brick Co 279.00

Yours truly
E. C. Means

Oct. 2, 1908.

Messrs. Smith & Shenk,
Hendersonville, N.C.

Gentlemen:

Your letter of Sept. 30th received.

Herewith I enclose check from Mrs. Elizabeth Ringo Fischer Gordon, Administratrix of F.C. Fischer, for $100.00, covering your receipt dated Sept. 30th.

Pleased to have your suggestion as to the memo. to be added to the account of the Administratrix, same to cover the value-less securities.

Yours truly,

E. C. Means

Oct. 2, 1908.

Mrs. Alexander Gordon, Jr.,
1204 St Paul St.,
Baltimore, Md.

My dear Bessie:

We have to-day received receipt for $100.00 from Smith & Shenk and have forwarded to them your check to cover same. Have not yet received any word from S.B. Edwards, relative to the inheritance tax.

Dec 3rd 1908

Receiver of Taxes
57 Chambers Street
New York

Dear Sir:

I herewith check on Com Exchange Bank payable to your order $403.51 in payment taxes 1908 of Miss Margaret A. Means. at No. Martha Washington

Enclosed find Stamped envelope for return of receipt

Yours truly:
E. C. Means

Oct 3rd 1908

Central Trust & Safe Deposit Co
Cincinnati O

Gentlemen:

I herewith for credit my account

| | |
|---|---|
| Your check # 2074 — | $26.25 |
| Bell Telephone Co of Buffalo | 259.50 |
| Fiscal Natl Chicago | 100.00 |
| | $385.75 |

Yours truly:
E. C. Means

Oct. 3, 1908.

Mr. S. B. Edwards, Clerk of Superior Court,
Polk County, Columbus, N.C.

Dear Sir:

Referring to my letter enclosing Mrs. Gordon's check, covering inheritance tax for her wards.

Kindly let me have receipt signed by you. I presume that by this time you have had opportunity to check the account and confirm correctness of my calculation as to amount of tax due.

Mrs Gordon is anxious to file her annual report at the earliest date possible.

Yours truly,

E. C. Mann

Oct. 8, 1908.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

Your letter of the 2nd inst. received.

I note result of your interview with Mr. Peebles, your account of which clearly illustrates Mr. Peebles disposition of being inactive and not inclined to move in any direction.

I was anxious that he try to make up his mind as to proper terms and conditions under which you should be asked to accept the presidency of the Company, it would seem to me much simpler to have him ready to support a definite line of action, rather than to have him go to the Annual Meeting with the feeling that he was going to be the recipient of criticism and subject to the kicking out process.

In the absence of any definite agreement with Peebles, it would be advisable to have a definite understanding with Winslow and Kenny Butler. I think we can rely upon the Putnam support of anything that you agree to with Winslow and Butler. Col. Putnam told me in New York that Dr. Worthington was coming from France to attend the Annual Meeting.

I had been expecting Mr. Lyman to be with us next week, but he has written that he may not get here before November, but will give us definite information next Wednesday.

#2- W.B.S.

I would suggest that you ask Winslow and Butler for a conference in Cincinnati and after arranging same, that you wire or telephone me and if it is possible, I shall go to Cincinnati and spend a day there with you.

Relative to the Fire Brick Company, I would prefer that you continue as president of that Company until after you are installed as President of the Ashland Company. I imagine it is going to create some excitement when the question of authority is determined between Gartrell and Savage. Of course I shall be governed by your opinion as to which one is more fit for the office. I would prefer that you continue as president of the Brick Company, even though the position carried no responsibility other than presiding at the Meeting of the Directors and along with it only a nominal salary. Relative to the amount of the nominal salary for the Brick Company. I would be inclined to let that be a matter for future determination, basing same upon conditions of your employment with the Ashland Company. If we find ~~the~~ Butler~~s~~ and Peebles inclined to pay you only a moderate salary to act as president, than you should reserve a right to continue some of your present positions. You know my view about this matter, as I stated that plainly to you at the time of our last talk in Ashland. In other words, it is, that you accept the presidency of the Ashland Company, rather than the General Managership and that it be distinctly understood that you shall have the privilege of employing a general manager.

I do not know the date of the Ashland Company's Annual Meeting and would like to have this information. I shall write

Winslow to-day, urging him to get you and Butler together for a conference, stating to Winslow that I have failed to get Peebles to come to an understanding with you; other than that he will support you. I trust this action will meet with your approval.

I am enclosing herewith photograph for Ned.

Yours truly,

E. C. Means

Sorry to learn of Aunt Mary's
illness

Oct. 5, 1908.

The Foster Motor Car Company,
605 W. Broad St.,
Richmond, Va.

Gentlemen:

Your letter of Oct. 2nd received.

Please send me one of the Goodrich tires, both case and inner tube, at your quotation. 30 x 3 for Buick.

I have to-day received pamphlet from the International Automobile League. Do you think it worth while to join that league at $10.00 per year? The object seems to be to furnish automobile supplies and the prices it named in its pamphlet look attractive.

We had ordered one of the Shaler Electric Vulcanizers before receiving the circular from you, order being placed with Shaler direct. If it is worth while, you may write and claim commission.

Yours truly,

E. C. Mears

Mrs. Alexander Gordon, Jr.,
1304 St. Paul St.,
Baltimore, Md.

My dear Bessie:

Your letter of the 3rd inst. received.

Not knowing that you had heard from Mr. Edwards, I wrote him again on Saturday, asking for a reply.

I hope you will get an early reply from Mr. Robinson about the taxes.

I note payments made by the Yellow Poplar Lumber Company and shall make entries accordingly.

Yours truly,

E. C. Mears

Oct 6th 1908

Dear Aunt Margaret:

Yours letter 1st inst received. Found enclosed dividend check Ashland Fire Brick Co and letter from Mr. Malin.

I note you are very busy with household affairs, at a time one should be out of doors as much as possible getting toned up for winter—

Ruby & H. E are leaving for Baltimore tonight for 3 days shopping—

Yesterday we went to Clifton Forge in auto and Sunday to Covington— We find it much convenient and a time saver as it reduces the time of travel about one half compared with our horses.

The children have been out for chestnuts several times and bring home very good ones—

Pig iron market is very dull awaiting the election— The Democrats here all believe Bryan will be elected—

Sorry to learn of Aunt Mary's continued illness— Hope you are well—

With love Affectionately

E. C. Deane

P.S. Have paid taxes for 1908 New York and Ashland

Oct. 6, 1908.

Mr. John F. Winslow,
First National Bank Bldg.,
Cincinnati, Ohio.

My dear John:

Your letter of the 5th inst. received.

In a letter received from Mr. Peebles, he indicated that if Mr. Seaton was elected president of the Ashland Company, he would expect Seaton to give his undivided time to that Company.

I am not clear that Seaton would accept the presidency of the Mining Company under a close restriction as to his entire time.

I note your idea that Richardson should be appointed Secretary of the two Companies and Auditor of one and Comptroller of the other. This is another point concerning which I do not think it well to commit ourselves, until the wishes of Seaton are obtained, as to whom he wishes for associates. It is for the purpose of obtaining from Seaton his ideas as to such matters as above named that I feel it advisable that definite understanding should be reached in advance of the Annual Meeting.

I thank you for the kind invitation to stop at your house while attending the "Conference" and shall be pleased to accept same if I remain over night in Cincinnati. I had expected, however, to be in Cincinnati only one day.

Yesterday in writing to Kenny Butler about another matter I took occasion to urge upon him the importance of a meeting with

#2-- J.F.W.

Seaton.

I had been expecting Mr. Lyman here this week, to visit our several Virginia properties. He has promised to write to me tomorrow, giving me some definite information as to when he can come. His last letter, however, indicated that he probably would not undertake the trip until about the time of our November Meeting.

With kindest regards to all,

Yours truly,

Oct. 6, 1908.

Mr. John Kobs, Jr.,
City Collector,
Ashland, Ky.

Dear Sir:

Herewith I hand you check on Ashland National Bank for $109.14, payment of taxes 1908, Miss Margaret A. Means.

I enclose stamped envelope in which to return me the tax receipt.

Yours truly,

Oct. 6, 1908.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

Your letter of the 5th inst. received.

I have letter this morning from Winslow, stating that he would try and see Kenny Butler yesterday afternoon in reference to a meeting in Cincinnati. He stated that he would also get Gay Putnam to attend.

Winslow is inclined to agree that Richardson shall be appointed Secretary of the two Companies, Auditor of one and Comptroller of the other.

I enclose you herewith, copy of my reply to Winslow, wherein I have indicated that it is possible you may have some choice as to who shall be your associates.

Relative to your post script as to conference in New York of which Lewis Davis spoke, would state that Col. Putnam asked for an appointment with me, having heard through Winslow that I would be in New York to attend the Low Moor Meeting.

The Colonel volunteered the information that if you were elected, he would be glad to offer his services as Superintendent of sales. I did not discuss that matter with him as I felt sure that you would have plans as to how you would handle sales, and I did not wish to antagonize the Colonel at that time.

The Colonel also spoke of the possibility of selling the railroad and expressed his opinion that it would be a good thing

to do. On this matter I took issue with him and said that I did not agree that it was proper to sell the railroad, on the other hand I was strongly of the opinion that there would not be much left of the Company after the railroad was sold. Winslow was not present while I talked with Colonel, nor do I think the result of my talk with Colonel could have reached Lewis Davis.

I have to-day sent check to John Kobs, Jr., City Collector, for Aunt Margaret's taxes, after having written to Kobs for the revised amount, the Ashland paper stating that the Council had reduced the original assessment. Have not yet received notice for amount due state and county taxes. I would be pleased to have same, in order to pay in advance of Nov. 1st.

Yours truly,

Oct. 7, 1908.

Mrs. Alexander Gordon, Jr.,
1204 St Paul St.,
Baltimore, Md.

My dear Bessie:

Your letter of the 7th inst. received.

I note that the transfers have been made of the Kansas City, Mexican & Orient securities by the U.S. & Mexican Trust Company. Also note that you have sent check on Guardian account for $120.00 to Mr. Friend to cover bond for third year.

I note the purchase you have made of Tiiewater notes. I have letter from Mr J.B. Russell which I enclose. I shall write to Mr. Russell, acknowledging receipt of same, will also write to Mr. S.B. Edwards to send you certificate that you were still administratrix the day you endorsed the stock certificates, Sept. 26th, 1908.

I have only one certified copy of the order appointing you administratrix and I am enclosing it. Have you received the certificates from the Second National Bank of Ironton?

Smith & Shenk advise that the best way to handle the Centrifugal Separating Co.'s certificates and notes will be to endorse them to you as guardian and make report of same at the time of filing the admininstratrix's report. I am inclined to do the same way about the note of Shearson, Hammill & Company, Trustees, for $2000 although the latter note might be made applicable as part of your commission. I have not quite decided this question in my own mind. I think it possible that some day something might be realized on that note.

E -- A.J.

I am expecting a telegram calling me to Cincinnati and there is also a possibility of Mr. Lyman coming to Low Moor, so that I do not see how I can go to New York to make the exchange of bonds with Mr. Russell and shall have to ask you to attend to that matter. If Mr. Gordon could go with you, it would be better, so that you will receive proper security in making the exchange of bonds. In this connection, it might be better for me to surrender the key which I hold to the safe deposit box at Russell's, or in any event, Mr. Gordon should be introduced so that he could use your key.

Give my regards to all. Tell Ruby that John and I arrived home without mishap last night.

Yours truly,

E. C. Means

Oct. 7, 1908.

Mr. S. B.Edwards,
Clerk Superior Court Polk County,
Columbus, N.C.

Dear Sir:

In order to facilitate the transferring of stock certificates held by Mrs. ElizabethRingo Fischer (Gordon), Administratrix, it will be necessary to have a certificate from you to the effect that Mrs. Elizabeth Ringo Fischer (Gordon) was still administratrix and authorized to transfer stock on Sept. 26, 1908.

The occasion for the certificate arises from the division of the 225 shares Chicago Subway stock.

I shall be obliged if you send such certificate to Mrs. Gordon, 1204 St Paul St., Baltimore, Md., with your bill to cover any charges incident thereto.

Yours truly,

Oct. 7, 1908.

Mr. J. B. Russell,
46 Wall St.,
New York City.

My dear Mr. Russell:

Your letter of the 5th inst. received. I am sending same to Mrs. Gordon, 1204 St Paul St., Baltimore, Md.

I have written to the Clerk of the Superior Court of Polk County North Carolina to forward to Mrs. Gordon the Certificate to the effect that she was still administratrix at the date she endorsed the stock certificate of the Chicago Subway Company, viz: Sept.26, 1908. Mrs. Gordon will obtain the other certificates required.

Relative to the exchange of the Tunnel bonds held by Mrs. Gordon as collateral, I shall have to ask her to go to New York and make the exchange if it is necessary todo so at an early date. I have engagements which call me West and will prevent my going to New York as early as you would wish.

Yours truly,

E. C. Grenz

Oct. 8, 1908.

Messrs. Smith & Schenck,
Hendersonville, N.C.

Gentlemen:

Mrs. Gordon sent to the Second National Bank of Ironton Ohio, certificate of Stock #1165 for ten shares in the name of F.C. Fischer, dated Jan. 14,1902, which stock was inventoried by her as Administratrix of said F.C. Fischer and which under date of Sept. 26, 1908, she endorsed for transfer, seven shares to Elizabeth Ringo Fischer (Gordon) Guardian of Sarah E. and Fredrick C. Fischer, and three shares to Elizabeth Ringo F. Gordon.

Cashier of the bank writes, under date of Oct. 5th, that his attorney advises that to make the transfer as desired, Mrs. Gordon will have to have an order from the Court by which she was appointed as Administratrix, to make the transfer. He wishes this copy of the order for his files.

Will you please prepare such an order and have same approved by proper authority and forward to me as soon as possible.

Yours truly,

E. L. Means

Oct. 8, 1908.

Mrs. Alexander Gordon, Jr.,
1304 St Paul St.,
Baltimore, Md.

My dear Bessie:

Herewith I hand you letter this day written to Smith & Shorb, which explains itself.

Mr. Tomlinson returned the certificate to me and I will hold same until I can secure proper order from North Carolina.

Under the date of the 5th inst. Mr. C.R. Leamy, Asst. Sect. of the Guerrero Development Company and the Guerrero Iron & Timber Company writes that certificates of stock in the above Company have been received and that he will have same transferred as soon as possible and forwarded.

He adds, "The officers of the Company, as you know, are scattered pretty well and it will probably take some time to get their signatures and I will send them as soon as possible."

Yours truly,

E. C. Mears

Oct. 8, 1908.

W. P. Beaton,

Ashland, Ky.

My dear Will:

Your two favors of the 7th inst. received.

I am arranging to leave here Sunday night on Train No.1 for Cincinnati.

I note amount of salary which Gay had stated to Winslow would be the amount that you expected. I have wished to have you talk with majority of the Board in advance of date of Meeting, so as to reach an agreement about the conditions of your taking the presidency of the Company, particularly as to amount of salary and the time you will be expected to devote.

I believe that they are all so anxious to see you elected that you can obtain liberal terms. I do not expect Mr. Peebles to make a decided stand, either for or against anything that the others agree to. I thought that you might not agree with Winslow about appointing Richardson and for that reason called your attention to it. I do not agree with your suggestion that it might be well to appoint a Committee from the Directors to make selection for the clerical force. You should on the contrary, insist that this authority should be left with you. I would advise that you have reserved for your own decision, the selection of all employees, unless it be, perhaps, the Vice President and the Treasurer. The former office, I believe, is now filled by Kenny Guthrie and is, of course, merely honorary, while it might

P.S.

be useful to have Peoples made treasurer at a moderate salary in order to continue his support. I do not feel that I can urge the Peoples matter as strongly as if he had agreed in May to my proposal. Still, the matter is worth considering as to whether it would be good policy.

Yours truly,

E. C. Mears

Oct. 8, 1909.

Mr. John P. Winslow,
511 First National Bank Building,
Cincinnati, Ohio.

My dear John:

I have your letter of the 6th.

shall endeavor to leave here Sunday night on train No. 1 for Cincinnati.

ours

E. C. Mears

Oct. 8, 1908.

Mr. John Kobs, Jr.,

Ashland, Ky.

Dear Sir:

Your letter of the 7th inst. received, with 27¢ enclosed. Same being difference between the amount of taxes due Miss Margaret A. Means and the amount of check sent you.

Thanking you for your prompt return of the 27¢.

Yours truly,

E. C. Means

Oct. 8, 1908.

Mrs. Alexander Gordon, Jr.,
1204 St Paul St.,
Baltimore, Md.

My dear Bessie:

Your letter of the 8th inst. received.

Found enclosed receipt of W.S. Friend for $120.00 and account of Alexander Gordon, Jr., covering sale of A.C.L. notes and the purchase of Tidewater notes.

I have not yet received receipt from the McColm Granite Company, check for which account you made out while you were here.

Also require receipts for taxes, and receipt for inheritance tax from Secretary of State, as per Mr. Edward's letter.

Yours truly,

E. C. Mears

Lawrenceville Va
October 10th 1908

My dear Bessie:

Since you were here you have checked on Guardian account at Fidelity Trust Co more than I expected — The account which I have prepared for you as Guardian shows a Commission for 1908 of $615.40 which left a balance on deposit of 194.17

Total 809.57

You have paid out to N. S. Friend $120.00
and for Tidewater Co Notes 314.03
Total 434.03
Balance in bank 375.54

Under the circumstances you should draw a check for the $615.40, in your favor, dating same Sept 30th 1908 and collecting it later when funds are in bank after November 1st interest payments Lawrenceville Bonds 600.
" 15th " " Fullerton 1500.

The same conditions apply to your monthly allowance

I enclose voucher No 27 for you to sign and return to me to hold with other vouchers —

As Smith did not approve of the accounts as first drawn last year I think it best to forward them to him for approval — He can send them to you for verification (swearing to) —

With kindest regards

Affectionately

E. C. Means

Oct 10th 1908

Smith & Schenck
Hendersonville Nor Car

Gentlemen:

Herewith report prepared for Mrs. E. R. F. Gordon to file in Superior Court Polk County Nor. Car. being her Second Annual Report as Guardian of Sarah E and Friedrich A Pescher.

I wish you would examine same and if found in proper form adde necessary oath and forward to Mrs. Gordon at 1204 St Paul St Baltimore. I have prepared an inventory to file if same is required— I have the vouchers for both the First and Second Annual reports and if you so advise shall forward to the Clerk with the report— or give to Mrs. Gordon to hold with the securities belonging to the Guardianship—

The report of the administratrix is delayed while she is trying to ascertain the taxes due from the estate for 1908. She wishes to make a correct settlement as Administratrix

Yours truly
J. E. C. Means

Oct. 10, 1908.

The Foster Motor Car Company,

Richmond, Va.

Gentlemen:

We have received a new spring for the Buick and are returning the old one, as per your instructions.

The new switch arrived and has been put on the car. I do not like it, however, as well as the switch which was formerly on the car. John, the colored boy, set the switch on center, same as the other switch was placed when electricity was off, with the result that the dry battery and storage battery discharged.

We received the Goodrich tire yesterday. We have vulcanized several places on the old tires. Have not yet tried the patches on the road but they have a good appearance.

Yours truly,

E. C. Means

Oct. 10, 1908.

Mr. J. B. Russell,
46 Wall St.,
New York City.

Dear Sir:

I telegraphed you to-day that Mrs. Gordon expected to visit your office Monday the 12th inst.

I am not certain as to whether she has notified you direct and I only learned of her intention this morning.

I trust that you will be present and can arrange the matter of renewing note and the collateral.

Yours truly,

E. C. Means

Oct. 13, 1908.

Mrs. Alexander Gordon, Jr.,
1204 St Paul St.,
Baltimore, Md.

My dear Bessie:

Your letter of the 12th inst. received.

I note that you are waiting for certificate from S.B. Edwards before going to NewYork. Acting under the information given me Saturday morning by Ruby, I telegraphed Mr. Russell that you would be at his office last Monday, the 12th inst.

I received the certificate from the Second National Bank which was returned by Mr. Tomlinson because Mr. Ritchey was unwilling to transfer same with our proper certificate from the Polk County Court. I immediately wrote to Messrs. Smith & Schenck stating the facts and asking them to prepare a certificate and send to Mr. Edwards to sign and return to me, after receipt of which I will forward it to Mr. Tomlinson with the certificate of stock.

I do not quite understand from a letter of Schearson, Hammill & Company whether the proceeds of the sale of the stock held by them as trustees for Moylan was placed to the credit of F.C. Fischer estate or whether it was placed to your credit and is subject to check. If it has been placed to the credit of the estate, I am uncertain whether same should be reported to the Superior Court Polk County. It would be well for you to learn definitely about this and I can write to Smith & Schenck for an opinion.

I spent yesterday in Cincinnati and shall go to Ashland next Tuesday night to be gone one or two days. With kindest regards.

Yours truly,

E. C. Means

Oct. 14, 1908.

The Foster Motor Car Company,

Richmond, Va.

Gentlemen:

Your letter of the 13th received.

We now have a leaking radiator and leaking union connecting the carburetor to the gasoline pipe and a broken support clevice supporting the insulated wires for the spark plugs.

The radiator leak is a small one but we have been unable to locate the point at which leak occurs. We do not know what kind of packing to use to put in the union where the gasoline is leaking. We have tried rubber and that only lasted a few days. The broken clevice is at the socket between the first two cylinders next to the dashboard.

These troubles have all come without any accident and did not come singly.

I have never liked the arrangements for keeping the insulated wires apart, but do not know how to better it on the Buick machine.

The matter of exchanging the present ignition system for a new system appeals to me and if you recommend the change as being for the better, I would be glad to have you forward a new outfit to me.

Just at present we are not getting regular explosions when running slowly. With considerable speed the irregularity is not noticeable but when running slowly with the clutch in or running under considerable power when climbing a hill with

the low gear the irregular explosion is very noticeable. As far as I can tell the vibrators were working very well. I have been afraid to do anything with the distributor. Have not undertaken to locate trouble there.

Yesterday I met a friend in Cincinnati who toured in New England last summer in one of the larger Buick cars, I presume the $2500.00, although I am undertain as to whether it was that or the $1850.0 car. He was very much pleased with the car.

I have not been able to change my preference for an Elmore when I buy a touring car. The lighter cars appeal to me as being proper for the road conditions here. The gentleman who owned the Thomas 60 H.P. has already sold it in Philadelphia and will next summer buy a lighter car.

I was pleased to learn the result of the Richmond race. I also noticed that one of the Buick 10's won the 100 mile road-race on Long Island last Saturday.

Yours truly,

Oct 15th 1908

Dear Will:

Herewith check Margaret A. Means in favor John Russell in payment County & State Taxes 1908 ——— $84.00 as per your letter 13th

Also enclose Assessment List for 1908—

I am building Garage 18 x 24'. So will be able to take care of your car when you come through on tour—

Yours truly:

E. C. Means

Oct 15th 1908

Dear Bessie:

Herewith Certificate from S. B. Edwards for use in transferring Chicago Subway Stock in connection with other information asked for—

Have not yet received Certif. for use in transferring the State Bank Stock.

Have secured Receipt covering Inheritance Tax— So now have all vouchers for Guardian report—

Yours affectionately

E. C. Means

Oct 16th 1908

Central Trust & Safe Dep Co
Cincinnati O

Gentlemen:

Herewith for credit account of Miss Margaret A. Means checks

The New York & New Jersey Tele. Co $700.
American Telephone and Tel Co 400.

Yours truly:
E. C. Means

Oct. 16, 1908.

My dear Mrs. Gordon:

I am sending to-day to Cashier Tomlinson of the Second National Bank of Ironton, Certificate #1165, covering ten shares of stock in the Second National Bank of Ironton, together with certificate of your appointment as administratrix with a letter from Smith & Schenck, which latter papers I trust will be sufficient to deliver Mr. Ritchey that the bank can transfer the stock as you desire.

I have received from you letter of the F.C. McDolm Granite Company and letter from W.C. Robertson. Would it not be possible to obtain the F.C. McDolm Company's receipt for the $125.00 through L.M. Davis, by sending him the check to be delivered when the work is completed?

Yours truly,

E. L. Mears

Tom [illegible] Cashier
[illegible]
Ohio

[illegible] certificate #116[illegible] 10 shares of National Bank of Ironton, issued to [illegible] certificate has been endorsed by Elizabeth [illegible]), Admin[illegible]trix o[illegible] estate of F.C. Fi[illegible] [illegible] transfer, 7 Shares [illegible] Elizabeth Ringo Fischer ([illegible]) [illegible] of [illegible] E. [illegible] Fred[illegible] [illegible]. Fi[illegible] and 3 Shares to Elizabeth Ringo F. Gordon.

I also enclose letter from Smith & Schenck, Attorneys Hendersonville, N.C. to whom I referred the subject matter of your letter of Oct. 5th. I also enclose certificate from S.B. Edwards, Clerk of the Superior Court of Polk County, N.C., which latter certificate I trust will meet your requirements as to authority of Mrs. Gordon to make the transfer of stock.

Please send the new certificates to Mrs. Gordon, #1204 St. Paul St., Baltimore, Md., and oblige,

Yours truly,

E. C. Means

Oct 17th 1908

Moffat & White
New York
Gentlemen:

Herewith I hand you check on Chase National Bank for $5390.00 and of New York & New Jersey Telephone Co for 245.00 both endorsed payable to your order. and which please place to credit of my account.

Please purchase for my account Three hundred (300) shares Chicago Subway Co Stock at not to exceed 20—

Yours truly:
E. C. Means

Oct. 17, 1908

Mr. J. M. Foster,
Foster Motor Car Company.
[illegible] W. Broad St.,
Richmond, Va.

My dear Mr. Foster:

I thank you for your letter of the 16th.

After writing you on the 14th, the Buick ran so poorly and there was so much thumping that I commenced to believe that the clutch was out of order. However, I concluded first to have the valves reground. This was done yesterday. When we started the engine we got very good results out of [illegible] three cylinders, but No. 1 cylinder, that is the one next to the dashboard, back-fired through carburetor.

We first tested for a leak in ignition, but could find none. We then took out the gasoline valve but found nothing wrong with it. Finally took out the exhaust valve, then we found the cage to have turned so as to have closed the exhaust port. This cage was put in the engine originally with the dowel pin, wrongly inserted in the cage and then filed off and the cage put in place without any dowel pin. When the valves were taken out to be reground, this was not noticed. After regrinding, when this valve was put back in, no attention was paid to it. We first put in a dowel pin at the point originally drilled, this we found closed, the port about 1/4". We then tried the car and while it ran fairly well, it felt the effects of the choked exhaust. We, therefore, took the car back and took out the cage, filled off the dowel pin and placed one in the correct position. The car runs much better. I am going to try it to-day on the road to Covington and

if further trouble results, will report to you.

We presume that the work originally was piece work in the Buick Manufacturing Company's shop and that some workman was careless. Yesterday we looked into the distributer, which seemed to be very well oiled, but I was afraid to allow them to do anything with it and did not even clean it out. We did not have any missing of the ignition, although some of it seemed weak. The storage battery showed 6 ½ Volt. I had it recharged last night to 6½ volts. I have several times smoothed over the faces of the contact points in the vibrators.

We are using the Zeroline oil of the Standard Oil Company in the dash pan and on bearings, and have bought the K.O.O and the K.O.O.O. for the heavier oils, also some of the grease recommended by the Buick book of instructions. When the new ignition system is received, I shall wish you to send your man to put it on for me and to go over the car. I am willing to bear the expense of his trip here.

Before I purchase a car for 1909, I expect to have a talk with you. We are building a garage. Have arranged for heighth of door 8 ft. Do you believe this to be ample. Building will be 18' 6" x 24' inside. Will have on one side, a pit 3' deep by 2' wide, running three-fourths the length of the building.

I shall want a touring car, for delivery about April 1st.

With kindest regards,

Yours truly,

E. C. Mears

Dec. 17, 1902.

Mr. [illegible] Foster,
[illegible] Motor Car Company,
Richmond, Va.

Dear Sir:

Referring to matter of the Gasoline line, would state [illegible] put in a soft lead gasket and remidied that trouble.

Relative to the radiator, it was taken off the frame yesterday, but leak was not located. I was not present when the examination was made. It is leaking about 1 ½ pints per night.

Relative to the broken yoke which held the insulator for the wire cable would state that our machinist made a repair of same by drilling in the broken parts and inserting a piece. It appears now to be temporarily, at least, in good order.

I shall clean the distributer. I do not think it worth while to undertake more than that, in view of the early arrival of the new arrangement.

I have just made round trip to Covington and car worked fairly well. When your representative comes to put on the new ignition system, I think he can, without much trouble, put the car in first class condition again.

I wish you would send me two more squirt guns so that we may have one for each kind of oil. Please have them of different size, so that they can be easily distinguished.

Yours truly,

E. C. Wilson

Oct. 20, 1908.

Mr. L. L. Foster,
Foster Motor Car Company,
[illegible] Broad St.,
Richmond, Va.

Dear Sir:

Yesterday I drove the Buick to Jordan Mine. The engine worked first rate. We went up in one hour and fifty-five minutes, twenty and seven-tenths miles.

I had the road fixed where we stalled at the time you were with me and we went across that without trouble. We made the return trip in one hour and fifty minutes. I carried one 200 lb man with me.

Before reaching Jordan I noticed that there was some trouble with one of the rear wheels. I presumed that the brake band had gotten dry. We did not, however, find such to be the cause and continued. Looking over the car before starting back, one of the stay rods, running from the body of the car

We

#- L.M.F.

not moved and the rod had been forced to bend, thereby leading to the break. We substituted for the rod, fence wire, twisting same so as to make it strong and came home without difficulty. Tomorrow we shall undertake to make repairs in our shops.

I have received from you circulars Franklin cars and 30 H.P. Buick, for which I thank you.

Yours truly,

Oct. 20, 1908.

Mrs. Alexander Gordon, Jr.,

Baltimore, Md.

My dear Bessie:

Your letter of the 18th received.

I note that the bill sent you for taxes had to be returned because it was incorrect. Also that you have written to Mr. McColm.

I enclose herewith, copy of letter written to Smith & Schenck, which I trust will cause Mr. Edwards to send to you the certificate to be used in connection with the transfer of the Subway stock.

Relative to the Russell note. As you have accepted his check for interest until Feb. 8th, 1909, the question is whether you are in position to insist upon additional collateral for renewing his present note. I believe, however, that prior to renewal of the note in Feb. 1909, it would be advisable to ascertain the market value of the Automatic Electric Company's stock and the Subway bonds and if it is then thought advisable that you ask for additional or other collateral.

I am leaving tonight for Ashland, to be away two days.

Yours truly,

Oct. 20, 1908.

Messrs. Smith & Schenck,
Hendersonville, N.C.

Gentlemen:-- I have your letter of the 17th, enclosing certificate to be written at the foot of the account and inventory of Mrs. Gordon, Guardian, for which I thank you.

On Oct. 7th, I wrote to Mr. S.B. Edwards, Clerk Superior Court Polk County, Columbus, N.C. as follows: "In order to facilitate the transferring of stock certificates held by Mrs. Elizabeth Ringo Fischer (Gordon) Administratrix, it will be necessary to have a certificate from you to the effect that Mrs. Elizabeth Ringo Fischer (Gordon) was still administratrix and authorized to transfer stock on Sept. 26, 1908.

The occasion for the certificate arises from the division of the 225 shares of Chicago Subway stock. I shall be obliged if you send such certificate to Mrs. Gordon, 1204 St Paul St., Baltimore, Md., with your bill to cover any charges incident thereto."

Under date of the 18th, Mrs. Gordon writes that she has not yet received such a certificate from Mr. Edwards. I would be pleased if you prepare a certificate to the above effect and send to Mr. Edwards for signature, with the request that he forward same to Mrs. Gordon at her Baltimore address. The Subway Company requires such a certificate before it will transfer the stock.

Yours truly,

Oct. 23, 1908.

Messrs. Moffit & White,
#5 Nassau St.,
New York City.

Gentlemen:

Your letters of recent date covering purchase of Chicago Subway stock and account, are at hand.

Herewith I enclose check for credit my account.

$5000

Yours truly,

E. L. Means

Oct. 23, 1908.

Mr. Lothair Smith, Agency Cashier,
Equitable Building,
Louisville, Ky.

Dear Sir:

Under the 20th inst., check #3114 on the Corn Exchange Bank, New York, $161.50, was mailed to you, in payment of the annual premium of policy #495185, Equitable Life Assurance.

The writer's present address is Low Moor, Va., instead of Ashland, Ky.

Not yet having received acknowledgment of receipt of check, I am interested to know whether same reached you as it should, on the 21st inst.

Yours truly,

E. L. Means

Oct. 26, 1908.

Mrs. Alexander Gordon, Jr.,
404 St Paul St.,
Baltimore, Md.

My dear Sophie:

Your letter of the 24th received, enclosing receipt of [illegible] McCall Operating Company.

I note that you have received the certificates of stock from the Second National Bank of Ironton. Also that you renewed the note of Mr. J.B. Turrell, with the changing of the Automatic Electric stock for new certificates and the exchange of Turrell bonds for Subway bonds. Your letter does not state the date of the new note. Will you kindly inform me as to this.

I hope that you will receive from Mr. Edwards proper certificate so that you can arrange at an early date for the transfer of the Subway stock.

We require only the information relative to taxes to complete report of the Administratrix. I have the guardian report all ready for your verification and acknowledgment. It has been approved by Messrs. Smith & Schenck. I am holding it, awaiting the completion of the Administratrix's report and will forward both at the same time to you.

I thank you for your invitation to visit you in your new home and shall expect, at some future date, to accept the invitation.

Yours truly,

E. C. Wilson

Oct. 27, 1908.

Mr. L. M. Foster,
Foster Motor Car Company,
Richmond, Va.

Dear Sir:

The new ignition outfit is here. It is the same as that with which the car was already equipped, I had presumed it was of a different character.

The car has been running very well since we reground and adjusted the valves. The water pipe was in the box.

I am afraid that you must have misunderstood some of my previous letters. Unless there is some improvement in the apparatus just received, I am at a loss to understand why you thought it advisable to secure the new parts.

Yours truly,

Oct. 28, 1908.

Mrs. Alexander Gordon, Jr.,
1304 St Paul St.,
Baltimore, Md.

My dear Bessie:

Your letter of yesterday is at hand.

I note difficulty you are having with Mr. Robertson in connection with taxes. Your experience is not out of line with what I thought might happen in the event you followed the suggestions of your friends in Tryon in listing property for taxation. On account of the stocks in foreign corporations having been omitted from your list, I am inclined to the opinion that Mr. Robertson can force you to amend your list and place a valuation upon the stocks. I think it probable you will also gave difficulty in connection with your guardianship when the time arrives for determining the taxes on property held by you as guardian. I trust that you will arrive at an early agreement in relation to the taxes as Administratrix, so that there may be no complications on account of delay in filing your annual report.

I note the manner of handling the Moylan stock, which I presume fixes the value at $5,000 for 450 shares, it is practically $11.00 per share, the same valuation placed upon the shares held by the estate together with the value of the Subway stock and Ironton Bank stock, would not put Mr. Robertson's estimate of $18,000 far out of line.

I note that you over-drew the guardian account $24.46 and gave me your personal check for that amount. As soon as

#2— Mrs. A.C. Jr.

you have sufficient funds on deposit in the Guardian account to withdraw the $24.46, please do so and advise me and I shall make entry accordingly.

I have heard nothing about Mr. Crawford's health except through you. I did not have an opportunity to go over to Coal Grove when last in Ashland.

Yours truly,

Oct. 28, 1908.

The J. C. McColm Granite Company,
Huntington, W. Va.

Gentlemen:

Mrs. Alexander Gordon, Jr. received from you a receipt for $125.00, dated Oct. 20th, 1908, same being payment for Grave Cover in Ashland Cemetery.

The receipt is not in proper form for her to use as a voucher in settlement of her account as Administratrix. She will be obliged to you if you make out a new receipt in name of "Elizabeth Ringo Fischer Gordon Administratrix Estate of F.C. Fischer"

Kindly forward the new receipt to me and I shall return you the first one. As Mrs. Gordon's account is being delayed and should now be on file, I shall be pleased if this matter meets with your prompt attention.

Yours truly,

E. C. Evans

Form for Receipt--

Huntington, W.Va. Oct. 5,

Received of Elizabeth Ringo Fischer Gordon Administratrix Estate of F.C. Fischer, One Hundred and Twenty-five Dollars ($125.00) payment in full for Grave Cover in Ashland Kentucky Cemetery.

Nov 2nd 1908

Moffat & White
5 Nassau Street
New York

Gentlemen:

Herewith I hand you for credit account Miss Margaret A. Means check as follows:

| | |
|---|---|
| Chicago & Northwestern Ry Co | $75.00 |
| J. P. Morgan & Co | 125.00 |
| New York Chamberlain | 1000.00 |

Yours truly:

E. C. Means

Nov. 2, 1908.

Mr. L. M. Foster,
605 Broad St.,
Richmond, Va.

Dear Sir:

Your letter of the 28th inst. received.

Your Mr. Everetts has no doubt told you about my car. The ignition system which you sent was the same as that already on the car. The radiator did not fit and will have to be returned. I presume Mr. Everetts told you that it is my opinion that the car does not climb hills as well as the Ford on the high gear. I was away from home the first day Mr. Everetts was here and I found upon my return that I was not satisfied with his adjustment. He stayed over the second day and made slight change in the carburetur. This may help matters but I cannot say until I have tried the car again on the hill near Covington.

In making adjustments, Mr. Everetts left the car with leaking valves on the third cylinder and a broken lever on drain cock to the gas tank, as well as the support for the main rod of the cover being pulled loose from the radiator and the crank lever cracked at the carburetur which opens and closes the gas port into the cylinder. I shall send the new radiator back to the Rome Turney Radiator Company, Rome, N.Y. and await the second, which I understand will be forwarded.

I enclose you herewith your check which I cashed for Mr. Everettes for $10.00, which please place to the credit of my account to cover any items against my account or for future purchases.

Yours truly,

E. Thearn

I expect to be in Richmond next

Nov. 9, 1908.

Mr. W. B. Seaton,

Ashland, Ky.

My Dear Will:

Your letter of Oct. 30th, enclosing tax receipt, for [illegible] thank you.

I do not think you can make a mistake in selling 8% Silicon Iron for shipment this year at $18.50 Furnace, which, I believe, really represents the market, although you may occasionally get an order at $20.00.

If Hanna can sell iron at $20.00, there might be some question as to what territory should be allowed Hanna in arranging your agencies. I have had the impression, however, that Hanna has made no effort to sell Ashland Iron, except to people who buy his Northern Iron.

I am sending you herewith, copy of letter this day written to our Eastern agents, Messrs. Nash, Isham & Company.

Referring to the matter of policy in selling iron, to be followed by you. I beg to offer the following suggestions:

Mr. Peebles was severely criticized on account of the fact that he continually held his prices above the market and during the last ten months has sold but 3,000 tons of iron, where other furnaces have marketed from 50 to 60% of normal production. By referring to the Iron Trade Review or the Iron Age, you will see that 8% Silicon is quoted at $18.50 Jackson County Furnaces. Your stockholders will expect you to dispose of stock of iron on hand to such an extent as to enable you to unlock working capital

#3-- W.P.S.

sufficiently at least to operate one Furnace and also that you will as early as possible resume the payment of dividends and while the policy of free selling may not appeal to Mr. Peebles, it will meet with the support of the other share holders. I would, therefore, urge you to study the market reports in the Trade Journals and accept business on that basis, not selling further ahead than three months, but undertaking to secure sufficient orders to take care of the production of one furnace. I believe that there ought to be more profit during the next few months in the favor of High Silicon Iron than in the favor of Strong Foundry. During the past few days, there has been a decided buying movement in Pig Iron and we have now sold nearly enough iron to take care of our entire production for November. Unless we advance prices, I feel reasonably sure that we shall ship out more iron in November than we make, and this without reducing our prices. Within a week we have sold one car of 6% Silicon Iron on basis of $16.00 Furnace. This I presume is equivalent to $17.00 Ashland. Your stock list does not ship any 6% Silicon iron. It does, however, show 2400 tons of 7% Silicon. I think you should obtain $17.50 Furnace for the 7% Silicon and as you can probably manufacture same between $15.00 and $16.00, I think it would be good policy for you to dispose of the iron at $17.50.

There will probably be a buying movement extending over a few weeks immediately after the election, with a quiet period during remainder of this year, so that if you wish to sell your should take advantage of the spurt which will occur and make your prices in line with those which other people are quoting.

Yours truly,

E. C. Means

Nov. 5, 1908.

Mrs. Alexander Gordon, Jr.,
1204 St Paul St.,
Baltimore, Md.

My dear Jessie:

Your letter of Oct. 29th received. Found enclosed [illegible] letters from W.C. Robertson and Schearson, Hammill & [illegible].

[illegible] that you have returned the new certificates [illegible] of Guerro Iron & Timber Company to have same [illegible] shares to you as Guardian and 150 shares for you [illegible] advise me when you receive word as to [illegible] number of the certificate issued to you as [illegible]

[illegible] not yet received acknowledgment from you of the [illegible] guardian report which I mailed you last week. I [illegible] in due course and has been verified by you and forwarded to Mr. Edwards.

Yours truly,

E. C. Means

Nov. 4, 1908.

Messrs. Moffat & White,
5 Nassau St.,
New York City.

Gentlemen:

Received your notice of Nov. 2nd, showing coupons collected for credit account Miss Margaret A. Means. Also statement showing your account with her.

Yours truly,

E. C. Means

Nov. 4, 1908.

Messrs. Moffat & White,
#5 Nassau St.,
New York City.

Gentlemen:

Replying to your letter of the 2nd inst., relative to making a tender for Miss Margaret A. Means to the sinking fund of the Metropolitan Telephone & Telegraph Co. of that Company's 6% bonds 1918. It will be satisfactory if you make such tender on the basis named in your letter.

Yours truly,

E. C. Means

Nov. 5, 1908.

[illegible] Alexander Gordon, Jr.,
1204 St Paul St.,
Baltimore, Md.

My dear Bessie:

Your letter of the 4th inst. received.

I note that you have collected the Low Moor coupons and deposited same with the Fidelity Trust Company. Also that you have repaid yourself the $24.46; that you have drawn check for $400.00 for allowance. I am not sure that you advised me of drawing check for allowance for October. Note also that you have written for dividend check from Second National Bank of Ironton for $28.00, on Guardian stock.

Relative to the check for $1.82 made out as Administratrix on Covington Bank for charges on sale of Guerrero Iron & Timber Company stock, in order to avoid necessity of giving receipt for making voucher of same, I am inclined to not show that item in your report, but let it be included as part of your commission.

In connection with the sale of the Moylan stock by which the estate acquired 450 shares of the Guerrero Iron & Timber Co. stock, have you any word as to whether that transaction cancels the note of Schearson, Hammill & Company, Trustees for $600.00. Your report as guardian shows that note turned over to the guardianship.

[illegible] purchase of the Moylan stock is [illegible] to cancel [illegible] I am rather [illegible] son, Hammill [illegible]

AB-- A.B.

return for cancellation.

The result of the recent election appears to have brought us this morning numerous orders. I trust the same has occurred at Coal Grove.

Yours truly,

E. C. Means

Nov. 5, 1908.

Mr. W. B. Seaton,
Ashland, Ky.

My dear Will:

Our mail this morning brings us orders for 1200 tons of iron for shipment November, December; 400 tons for shipment [illegible] Quarter 1909 at an advance of $1.00 per ton. We also have telegraphic inquiries for shipment First Quarter 1909.

I believe we shall be able to make further sales at an advance of $1.00 per ton above quotation for November, December.

I hope you will be able to secure sufficient orders to justify starting one of your furnaces.

Yours truly,

Nov. 6, 1908.

[illegible]

[illegible]

[illegible]

Your letter of the 5th inst. received.

Mr. Cargill and the writer expect to be in Richmond [illegible] night to remain over Monday. We shall stop at the Richmond [illegible].

Relative to the cap on the valve cage on the third cylinder, to which your letter refers. The trouble was that Mr. Everts did not put the cap back in the right hole. We have changed caps and find that one of them was not originally properly made and we expect to make a correct one in our shops. There is no necessity for using gaskets. In any event, I do not wish Mr. Everts sent back here, as I find that our mechanics are neater workmen than he is and not so apt to break or abuse machinery.

I shall be pleased to receive the cotter pins and drain cock, also the universal joint. We did not have proper fire for brazing the part of the carburetur which was cracked. We soldered it. I am taking the car to the shop this afternoon to again go over the valves. Ever since Mr. Everts was here, there has been a whistling sound which we have not been able to locate. This sound is heard only when the car is under full head of gas or full spark. When I see you Sunday evening or Monday, I shall go over these matters more thoroughly.

Yours truly,

T. C. Meaux

#2— W.B.S.

Silvery situation, there is not sufficient capacity in Jackson County, Ohio to supply present demand of that character of iron, and if the Ashland Company commences to go into the market, it will probably prevent any immediate advance. There ought to be a living profit at $18.50 for 8% Silicon and I trust that you will not be influenced by Mr. Peebles to decline a reasonable amount of business at that price. As stated in a previous letter, I believe the present sharp buying movement will run out in a few days and there will be a lull in buying during the early part of December.

I have no doubt that you will find many places where the Ashland Company's property has been allowed to run down, through Mr. Peebles' failure to give consent to necessary repairs.

Yours truly,

E. C. Mears

P.S. We now have orders for 10.000 tons with 6000 tons on hand and are willing to sell 10.000 tons for 1st Quarter 1909 at an advance of $1.00— over October prices—

One of your furnaces will make 6000 tons during 1st Quarter. Do you can afford to sell their account at present market without any hesitation—

Nov. 10, 1908.

Mr. Leon Isaacsen, Vice President,
Coal Grove, Ohio.

My dear Mr. Isaacsen:

Your letter of the 7th inst. received with enclosed blue print and specifications for concrete work, in connection with Russell Fork splash dam. You appear to have covered the details of the contract of the concrete work very fully.

My understanding is that construction of this dam has been agreed to by your Board of Directors. I can see no objection to letting the contract on the lines of your letter and think you are wise in selecting the present time for so doing.

I do not remember to have received from you any statement as to the agreement which you reached with the ~~the~~ Virgin Field Corporation, in connection with locating the dam on that corporation's property. I presume, however, that you have covering this matter and that there is no liklihood of any proceedings to stop the erection of the dam.

I trust that the result of the recent election has lead to your receiving an increased volume of orders.

I heard through Mrs. Gordon that Mr. Crawford had been ill. I hope that he has recovered and that the diagnosis of his case in Pittsburg was more favorable than by his local physician.

With kindest regards,

Yours truly,

E. E. Pattee

Nov 12th 1908

W. C. Richardson Esq
Cashier Scotland National Bank
My dear William:

Herewith in settlement note
due 24th inst for $5.000.- New note at 4 mos
$4000.00 and check for $1054.00 which includes
discount on new note.

Trusting that above meets your approval
Yours truly:
E. C. Means

Nov 19th 1908

My dear Bessie:

Your letter at hand advising of receipt of Fullerton Interest.

Herewith I hand you report of Administratrix. Please sign it on 1st page at top, and on back of last page is form for Notary to fill out & sign

Sign Voucher No 81 — Individually

" " No 84 — as Guardian

I would suggest that you send the report and vouchers to Smith & Schenck to file. Telling them that the cost of recording, the taxes & the Hensley suit matter are still unsettled but will be met by you and the Guardianship in due course. After this is filed we will then take up with Smith & Schenck the matter of the recently acquired Guerrero Inn & Timber Co Stock. It may require another report.

Hope you shall have a happy day Saturday. I shall be in Philadelphia tomorrow but shall return direct to Lowellaar.

Sincerely

E. C. Means

P.S. Pay yourself $996.01 balance in Coming to Bank a part of Voucher No 81

Nov. 23, 1908.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

Your letter of the 21st inst. received. I note the sales which you have made since October 20th and particularly those which have been made since Nov. 14th. Your selling 6 to 7% Silicon would indicate that you contemplate starting one of your furnaces, as the list given me by Mr. Peebles did not show any 6 to 7% Silicon in stock. Your sales have not been, in volume, equal to those which we have made, as since Nov. 3rd we have sold 12,000 tons of iron.

I believe that you are correct in accepting the market price, particularly for those grades which you have in stock. Your sales for November and December, however, are very light, which would indicate that your prices are still high for early shipment. I note that you have sold some iron through Hickman, Williams & Company. This may be satisfactory temporarily, but as Hickman, Williams & Company own the Red River Furnace and manufacture high Silicon iron, they would not strike me particularly desirable parties to sell a competitive iron.

Your letter does not show any sales for iron above 9% Silicon nor does it show any sales of Ferro-Silicon. Would it not be well to modify your prices on those grades, particularly in quantity not exceeding stock on hand?

The sharp buying movement which began immediately following the election has practically ceased in the East and I imagine

will not continue long in the West. I do not believe there is going to be any radical advance in prices prior to next April 1st that if you wish to move the stock of iron on hand, or an amount equal to three months production of one of your furnaces, you will have to accept some of the offers made you, even though they be below your regular schedule . If you make up your mind to do this, I should advise that you limit your acceptance of cut prices to one agent so that you may know that your agents are not competing between themselves with your iron.

I note that Walter-Wallingford & Company made a sale to Wehrle Company, Newark, O. My impression is that the Wehrle Company bought quite extensively from Hickman, Williams & Co. of the Red River iron, at a time when Mr. Peebles was holding his price too high, so that if Hickman, Williams & Company and Walter-Wallingford & Company were both allowed to cut prices, you might have a case as stated above, where your agents would be competing with each other with your iron. The sale made by Eaton, Rhodes & Company to the Favorite Stove & Range Company of 5% Iron, the sale made by M.A. Hanna & Company of 5% Iron appear very good as to price as we find no sale for our stock of 5 to 6% Silicon, although we are offering it at $15.50 Furnace.

I have not yet been out hunting, although I hope to go one day this week, as our season closes the end of this month.

Friday I attended, in Philadelphia, a meeting of the Virginia furnace interests, where we organized the Virginia Pig Iron Association and are to hold monthly meetings. The organization is entirely social, but will necessarily lead to exchange of

views and the giving of information as to orders in hand and stocks at the Furnace.

I heard that your brother, Edward, passed through here on his way to Kentucky, being summonsed by telegram, stating that your Father was very ill. Your letter does not refer to his illness and I trust that there was some mistake in the information which I received.

Yours truly,

E. C. Mears

You could meet prices of your competitors with the iron in stock but decline to do so where you have more in stock - you have sold amounts more than yours 5 to 6% and 6 to 7%; have nearly covered your 7 to 8% but have over 4000 tons 8 to 9% and over 2000 tons 9 to 10% etc. I would not let any orders for the 8% to 10% get away until stock on hand is sold or until you have sold the estimated production of our furnaces for the 1st Quarter - I would accept lower prices for forward deliveries than for 1st Quarter so as to provide working capital as soon as possible. The interest on $18.50 is 9/12 cents per month. so that $18.25 for November December shipment is about equal to $18.50 for 1st quarter - This is real because you are borrowing to carry the stock on hand. E.C.M.

Nov 24th 1908

Dear Aunt Margaret:

Herewith I hand you check on Corn Exchange Bank NewYork payable to your order for Two thousand ($2.000.00) Dollars as requested in your letter of yesterday—

Mrs. Ringo went East on Train No 2 last night and it is possible you may have seen her before she got off at Baltimore—

Yesterday Mr. Arthur Bird, our farmer Representative, and I went hunting. We left here at 1 P.M. & we were 12½ miles away ready to shoot. We carried 2 dogs with us in the auto. We were home again at 5 P.M. I have a cold and did not wish to be out in the night air.

Last week we had our annual meeting—Only three came from NewYork and none from the West so it was the smallest number since we have lived here—

Harriet Evelyn still sleeps on the porch but the others prefer our rooms—

With love to yourself & Isabella—

Affectionately L. C. Terrell

699

Nov. 27, 1908.

Hotel Martha Washington
29 & 30th Sts. & Madison Ave.,
New York City.

Gentlemen:

Herewith I hand you check for $160.10, in payment rooms Miss Margaret A. Means, from October 28th to December 23rd.

Yours truly,

E. C. Means

Nov. 27, 1908.

Mr. C. M. Crawford, Sect.,
Coal Grove, Ohio.

My dear Mr. Crawford:

Your letter of the 25th and copy of letter to Mrs. Gordon are at hand.

If Mrs. Gordon wishes to attend the Annual Meeting of your Company, same can be adjourned on the regular date to a later date to suit her convenience. Unless, however, there are some matters of unusual interest to be brought before the Stockholders Meeting, I do not think it necessary to adjourn the meeting, but the stock which Mrs. Gordon controls should be represented by proxys. I presume we shall both hear from Mrs. Gordon at an early date as to her wishes.

I did not return the memoranda, in connection with the Russell fork splash dam, thinking that you intended me to keep them. If, however, you wish them for your files, I can return them.

I note in your letter to Mrs. Gordon that you are receiving a satisfactory number of orders for November. How do you find collections? Here we are receiving less notes than for several years. Although we do not sell subject to cash discounts, our collections are being made on an average within 46 days.

Am pleased to note that your health is much better. I expect to be in Ashland sometime in December and shall endeavor to see you.

With kindest regards,

Yours truly, E. C. Means

Nov. 30, 1908.

Mrs. Alexander Gordon,
1304 St Paul St.,
Baltimore, Md.

My dear Bessie:

Mr. Crawford writes me relative to the next Annual Meeting of the Yellow Poplar Lumber Company.

I have his letter under date of the 28th and he does not know of anything of special interest to be brought before the Stockholders Meeting. This in reply to my letter to him, suggesting that it would be well that if anything of importance were to be brought up, that the meeting be adjourned until your return from Abroad, but that if there was not anything of importance to come before the Stockholder's Meeting, that the stock that you represent could be voted by proxy.

I think it probable that the best course would be for you to make out proxies covering the stock held by you and that held by you as guardian. It could then be voted for the election of Directors, there being no change contemplated in the Board of Directors, as I understand your wishes. If any additional matters need to be considered, the Stockholders Meeting could them be adjourned until such time as you could be present. At the Direc tors Meeting following the Stockholders Meeting, the Directors can organize with the election of same officers or with such changes as you may wish.

I see in copy of letter to you, which Mr. Crawford sent to me, that he, Mr. Isaacsen and Mr. Friend are not prepared to pay the interest on their notes and suggests they give new notes

#2. E.R.G.

with interest added to take up present notes. I do not favor this and if the Company is not to declare a dividend sufficient in size to meet the interest, I would suggest that you propose to accept their notes for the interest [illegible] and not disturb the notes originally given. This I think would leave the matter in little better form to put in report to North Carolina court. The new notes could be drawn as demand notes and be paid from the first dividend which will probably be within twelve months from their date.

I am pleased to see that the Yellow Poplar Lumber Company is in receipt of more than the average number of orders for November and that payments are being made to the First National Chicago on the loans obtained from that bank.

Referring to the matter of report of administratrix which I sent you under registered mail. I received your acknowledgment through the Post Office, but have had no letter from you stating that you had verified the report and forwarded it for filing with the Clerk of the Superior Court, Polk Co.

In reply to a letter of mine, asking Smith & Schenck what should be done with the vouchers held by the guardian, whether they should be filed with the Clerk or held by you until such time as a settlement was desirable, Smith & Schenck wrote that if you have a safe place to keep the vouchers that it would be well for you to retain them until a settlement was made. I think, therefore, that it would be well for me to forward to you, to be placed in your safe deposit box, the vouchers covering the first and second years of the guardianship. If you will write me your approval of this I will forward the vouchers to you.

With kindest regards,

Yours truly, E. C. Means

December 1st 1908

Moffatt & White
New York

Gentlemen:

Herewith I hand you for credit acct. Miss Margaret A. Means Pennsylvania Rail Road Company $7.50. Kindly acknowledge receipt and oblige

Yours truly,

E. C. Means

Dec. 1, 1908.

Mr. L. M. Foster,
Foster Motor Car Company,
Richmond, Va.

My dear Mr. Foster:—

I am sending you by Adams Express, one tire casing for repairs. I do not have the address of party in Richmond making such repairs.

My efforts were not successful.

Yours truly,

E. C. Means

Dec 2nd 1908

Central Trust & Safe Deposit Co
Cincinnati O

Gentlemen:

Herewith for credit account of
Miss Margaret A. Means ck
the Pharmix National Bank Newyork $200.

For credit account the writer check
First National Bank Chicago $100—

Yours truly:
E. C. Means

Dec. 2, 1908.

Messrs. Smith & Schenck,

Hendersonville, N. C.

Gentlemen:

Under date of Aug. 20th, 1908, I wrote you with reference to obtaining from Mr. S. B. Edwards, Clerk Superior Court, Polk County, N.C., a certificate to the effect that Mrs. Elizabeth Ringo Fischer Gordon was still administratrix and authorized to transfer, on Sept. 26th, 1908, stock in the Chicago Subway Co. belonging to the estate of F. C. Fischer. On that date, Mrs. Gordon endorsed for transfer 150 shares of Chicago Subway Stock to Elizabeth Ringo Fischer Gordon, Guardian of Sarah Elizabeth and Fredrick Carl Fischer, and 75 shares to Mrs. Elizabeth Ringo Fischer Gordon, same being the total of 225 shares held by the estate of F. C. Fischer.

Mrs. Gordon has not received certificate from Mr. Edwards to file with the Chicago Subway Company and that Company has declined to transfer stock without such certificate being filed with it.

I shall be much obliged if you prepare such a certificate and forward same to Mr. Edwards, with request that he sign it and forward it to Mrs. Gordon, 1804 St. Paul St., Baltimore, Md.

Mrs. Gordon had all the other stock owned by the estate transferred.

Yours truly.

Dec. 2, 1908.

Mrs. Alexander Gordon, Jr.,
1804 St Paul St.,
Baltimore, Md.

My dear Bessie:

Your letter of Nov. 30th received. to-day.

I believe my last letter to you covered the matters of the Annual Meeting of the Y. P. L. Co. If you think it advisable to hold a Directors Meeting in advance of your departure to the Orient, I think all questions which might come before the Annual Meeting of stockholders can be determined and only routine business left to be transacted at the Annual Meeting, as indicated in my letter.

Replying to inquiry as to assignment of rights to subscribe for new stock in the New York & New Jersey Tel. Co., would state that I have not decided whether to subscribe for my own allottment. I see by the papers that the rights are selling for about $3.00 per share, which of course is equivalent to an extra dividend of 3%. Since I have been acquainted with the New York & New Jersey Tel. Co. it has paid regularly 7% dividend and the rights have sold for such figures that the income has been nearly, if not quote, 10%. The stock has varied in price from $90.00 to $170.00 per share. As I have stated to you before, I believe the stock is a good stock to hold and I would not consider selling mine at the present market. If money rates continue low, it is probable the stock will advance next year in the market. My Aunt holds 400 shares and as I believe that is as much as it is

#2-- E.G.

prudent for her to have, I shall sell her rights to subscribe.

I think it probable that Moffit & White will send out a circular letter prior to the end of the year, offering to buy and sell the rights to subscribe, as they have done in the past. Their letter will probably help establish a market price for the rights.

I am not acquainted with American Tobacco Preferred and the dividend annually paid on it.

I enclose herewith copy of letter sent to Smith & Schenck. Looking over my copy of letters, I find that I first wrote to Mr. Edwards on Oct. 7th and to Smith & Schenck on Oct. 20th, relative to proper certificate to forward to you to aid you in transferring the Chicago Subway Stock. If you do not hear from them at an early date, I would advise that you have prepared a certificate comforming with the request of the Subway Company and forward it to Mr. Edwards for his signature.

I note receipt of memorandum given the serial numbers of the Chicago Subway Company bonds, issued in exchange for the Illinois Tunnel Co. First Mortgate bonds. Report of this exchange will be made in your next annual report as guardian.

Note correspondence relative to Mexican Companies and that you have given your proxies, as requested by Mr. Leany. I believe it would be advisable when Meetings of the Mexican Companies are held, to have Mr. Isaacsen represent you if he happens to be in New York at the time. His familiarity with the Mexican matters leads me to rely upon his advice. He also seems to have formed opinions of the different parties connected with the Company, through his acquaintance with them and I believe would use his utmost endeavor to protect your interests.

Yours truly,

E. C. Evans

Dec. 4, 1908

Charles Russell, Cashier,
Merchants' Bank & Trust Co.,
Ashland, Ky.

My dear Charles:

Herewith I hand you check on Corn Exchange Bank, New York, for $100.00. This is remitted for Miss Ella Kelly. Would be pleased to have you send her at Low Moor, certificates of deposit, bearing interest in the same manner as she now has some funds on deposit with you.

I trust that yourself and family are well.

With kindest regards,

Yours truly,

E. C. Means

Mr. W. C. Crawford, Sect.,

Coal Creek Coal Co.,

My dear Mr. Crawford:

Your letter of the 3rd.

I was pleased to note that the Court of Appeals has affirmed the Nash case. I remember the case.

I am waiting to hear from Mrs. Gordon as to her wishes about the Annual Meeting. It might be well to have a Directors Meeting in advance of her going away, so that if you have any matters to bring before the Directors, it would be well for you to give the matter consideration.

Yours truly,

E. C. Trevis

Dec. 5, 1908.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

If you still wish me to come to Ashland to shoot, I think I can arrange to be away a few days either next week or the week after.

We are planning to start the Covington Furnace about the end of the year and if you are not going to have time to shoot, it will be no disappointment to me to give up the trip, as I shall find other matters to occupy my time.

Kindly let me hear from you as to this.

I trust that your father and mother are both showing improvement in health.

With kindest regards,

Yours truly,

710

Dec. 5, 1903.

Mr. L. M. Foster,
605 W. Broad St.,
Richmond, Va.

My dear Mr. Foster:

Your letter of the 3rd inst. received.

I had fully made up my mind to purchase a 3-cylinder Elmore, but one of my friends who has recently purchased a 6-cylinder car, Stevens-Duyrea, is so well pleased with his car that he advised me to carefully consider a 4-cylinder Elmore before purchasing.

I have two friends owning 3-cylinder Elmores who are very much pleased with them.

In our region the higher power car would be an advantage, except in the matter of tire repair, on account of increased weight.

I do not fancy paying the additional price for the 4-cylinder car, as it means investing more money in automobiles than I had intended. Our roads do not permit of very fast running, but require good hill climbing qualities in a car and it is possible that the 3-cylinder Elmore will meet my requirements.

Yours tfuly,

E. L. Means

Dec. 7. 1908.

[illegible]

[illegible]

[illegible] Bessie:

Herewith letter from Messrs. Smith & Schenck, under date of Dec. 5th.

You should advise Messrs. Smith & Schenck within a few days whether you have or have not received the Certificate from Mr. Edwards.

Yours truly,

E. C. Means

Dec. 8, 1908.

Mrs. Alexander Gordon, Jr.,
1204 St Paul St.,
Baltimore, Md.

My dear Bessie:

Referring to the letter giving the numbers of the Chicago Subway Company's bonds. I am entering Nos. 12077 to 12120 as belonging to the Guardian. This would leave Nos. 12121 to 12141 belonging to you.

Will you kindly mark the bonds in pencil with the initials, so that same may be kept separate.

Yours truly,

712

Dec. 9, 1908.

The Fellwock Automobile & Manufacturing Co.,

Evansville, Ind.

Gentlemen:

How soon can you ship one of the "Perfect" shields for Buick model 10 car? Same as advertised in "Motor".

Yours truly,

E. C. Mears

Dec. 9, 1908.

Mr. Leonard Snyder,
66 Broadway,
New York City.

Dear Sir:

Replying to your letter of the 7th inst., beg to say that I have referred same to George, Ketcit & White, 45 Nassau St., New York City.

Yours

Dec. 9, 1908.

Messrs. Moffit & White,
#5 Nassau St.,
New York City.

Gentlemen:

Please note the attached letter from Leonard Snider.

I do not know the present market price for Bell Telephone Company of Buffalo stock. I am not disposed, however, to sell that stock unless at a premium.

Yours truly,

E. C. Means

Dec 11th 1908

Ellis E. Lawrence Esq
Clerk Boyd Co. Court
Catlettsburg Ky

Dear Mr. Lawrence:

Herewith check Ashland National Bank, your order, $5 10/100 in payment your bill 8th inst defts costs in suit Com'th of Ky by E. B. Hager Rev. Agt. vs Margaret A. Means — Please acknowledge receipt. Thank you for wishes as to health of family — I regret to note newspaper reports of your wife's illness and trust for early recovery.

Yours truly:

Dec 12th/10

Dear Aunt Margaret:

As requested in your letter 11th inst, enclosed herewith find check on Coen Exchange Bank, to your order, One thousand ($1000.) Dollars.

I am pleased to know that you are having such a happy time in Newyork with your friends. The visit must be a great treat to Isabella, with so many of her school friends to chum with.

You can enjoy Automobiling in Newyork when weather permits at $5.00 per hour or for short trips in the Taxi-cabs. It is about as cheap as to own one, with a great deal less worry. I have followed my original idea of having a small one and a large one and have ordered a touring car. So next year when you come to see us We shall be able to give you a nice ride. It sounds extravagant to have two automobiles but as one is for business use and saves half the time of driving, the new one only will be a luxu

It will seat five and I hope will help to relieve the monotony of Lowellnor life—

The New York and New Jersey Telephone Co are issuing rights to subscribe for new stock— Upon are entitled to subscribe for 80 shares $8000. at par or you can sell the rights for $1000. You now own 400 shares or $40.000. The stock pays 7% annually in dividends, and the rights to subscribe usually are worth 2 or 3% more. It is probable the stock which is now selling about 115 will sell for 120 within a year— You have money with bankers to take the 80 shares without difficulty or running close for funds— I should be pleased to learn your wishes about this matter—

Mrs. Rives returned from Baltimore today H. E. has been ill for a few days with cold but is now better— Ruby is busy as ever. I may go to Ashland for hunting with Will Seaton:

With love to you & Isabella

Affectionately!

E. C. Means

Dec. 19, 1908.

Messrs. Moffat & White.
Nassau St.,
New York City.

Gentlemen:

My father, Mr. John Means of Ashland, Kentucky, is sending you certificates of stock in Cleveland & Pittsburg Ry., C.C.C. & St. L. Ry., Chicago & Northwestern Ry., Preferred and Common, and N.Y. " N.J. Tel. Co., and possibly Dayton & Michigan Ry.

When in Ashland Wednesday, 16th inst., my father asked me to attend to the matter of sale of stocks and the reinvestment of the proceeds. I did not have time to take a list of the stocks and so asked him to send you the certificates under registered mail. I would be pleased if you would immediately upon receipt of the certificates, send me a list of same.

My father's purpose in selling the stocks is to reinvest in securities non-taxable in Kentucky. He is of the opinion that stocks of National Banks located outside of Kentucky are non taxable in Kentucky and expressed his preference that the money be invested in National Bank stocks. I am not at all certain that his opinion is correct and am disposed to urge him to seek further legal advice about the matter, particularly as some of my friends in Cincinnati believe that stocks in National Banks in other states may be taxable in Kentucky.

I found in Cincinnati one real estate Company which [illegible] certificates of indebtedness in Ground Rents and for

#2-- M. & W.

amounts of $3,000 and more, deeds for the undivided interests can be secured. Such an investment would be non-taxable in Kentucky.

The next date upon which stocks will have to be listed for assessment will be April 1, 1909. So that there is a reasonable time within which to dispose of the certificates he is mailing you and to reinvest the proceeds.

I shall be pleased to hear from you at your convenience.

Yours truly,

E. P. Thomas

Dec. 19, 1908.

Mr. C. M. Crawford, Sect.,
Yellow Poplar Lumber Company,
Coal Grove, Ohio.

My dear Mr. Crawford:

I was in Ashland the first part of this week and expected to be able to see you Wednesday morning, but became involved with some matters connected with another Company and did not have the opportunity to get over to Coal Grove.

I am pleased to note the good report in your letter to Mrs. Gordon, particularly the reduction which you are making in loans by the First National Chicago.

Have you reached an agreement with Mrs. Gordon as to the rate of interest to be paid upon the notes of yourself, Mr. Isaacson and Mr. Friend next February.

Yours truly,

E. P. Thomas

Dec. 19, 1908.

Mr. W. P. Souter,
Ashland, Ky.

My dear Will:

Herewith I enclose you copy of letter to-day written to Moffat & White, #5 Nassau St., New York., through which firm most of the stocks referred to were purchased and upon whose judgment for both personal and business reasons I am inclined to rely.

I talked in Cincinnati with Mr. Davis, the President of the Central Trust & Safe Deposit Company and he expressed some doubt as to Father's opinion that stocks of National Banks located outside of Kentucky were non-taxible in Kentucky.

I believe you should obtain Mr. Malin's opinion on this matter. If necessary, request him to write to some of the Louisville attorneys, stating the investment is contemplated by a gentleman nearly eighty years of age, who wished to get his estate in order, so there may be hereafter no complications in the matter of back taxes.

I asked Mr. Geisler, one of the officials of the Central Trust & Safe Deposit Company, and to whom I go for information since Mr. Gano's death, whether he could recommend any form of investment to be non-taxible in Kentucky and he suggested ~~im~~ the certificates of the Reality Company owning the ground upon which the Hotel Pinton is built. I gave him Father's address and asked him to write a letter to him, because I believe that character of investment would interest Father.

Mr. Nash left us in Cincinnati, after giving me a birthday dinner at the St. Nicholas, at which Aunt Mary was present. Later I saw Winslow and he was pleased with your selling of the iron. I also saw Kelly of Walter-Wallingford & Co., who reported very little buying of iron.

Mr. David Baker of Philadelphia, Blast furnace construction engineer, is here looking up some contemplated improvements to our No. 1 Furnace, so as to still further reduce our labor costs. I have given him your name and address, as a party who is interested in obtaining information on the same lines.

I wish to thank you and Bess for your very hospitable entertainment. While I did not kill many birds, I enjoyed the visit very much.

With kindest regards,

Yours truly,

E. C. Treat

Dec. 19, 1908.

[illegible] Company,
[illegible] Broad St.,
Richmond, Va.

Gentlemen:

Replying to your letter of the 15th, advising that the [illegible] recently sent to you can be repaired at the cost of $3.00.

Please have same repaired and return to me.

When will you have the new Elmore in Richmond?

Yours truly,

E. C. Means

Dec 19th 1908

Dear Aunt Margaret:

Your letter 17th inst with check for fifteen hundred ($1500.00) Dollars in payment my services for 1908 is thankfully received — I am much obliged to you for your appreciation of my care of your financial affairs and for your confidence in my judgment — It has been very gratifying to me to have you always so kind and reasonable and so willing to approve of my conduct of your affairs —

In Rockland I visited the Seaton's as I had gone there by Will's invitation for a couple of days shooting — We enjoyed two days in the fields, One at Belle Point with John Russell and one at Cannonsburg with John & Charley Russell. We found quite a number of quail and the latter. did some good shooting but I am a very poor marksman and cannot boast of a good record with a gun — Bess had a cold and was staying close at home — All the children were well — Father was in good spirits and I make a call each day — Hildreth had rest- less as well as usual — I did not see Sam Adams

— 2

as after calling on Father we were ready for bed each evening following our long tramps in the open air.

Aunt Mary went to Cincinnati on same train with Mr. Nash and me — We ate dinner together at the St Nicholas to celebrate my birthday. — Mr. Nash sells Lowmoor Iron in the East and will also sell Ashland iron for Will —

Today I carried Ruby to Clifton Forge in the automobile — I am becoming curious as to how much we can use the auto this winter — looks as if we can use it for 10 months each year on our main road —

Harriet Evelyn has gone to Clifton Forge with the Cargills tonight — Buckner is at home for Xmas — Mrs. Gordon and the Fischer children are to come after Christmas for a weeks visit. I do not expect any of us will go to Ashland and I told Father not to expect us — As Rose is so near now and I am in Ashland so often I think warmer weather will be better for visits —

With love to Yourself & Isabella —

Yours affectionately

E. C. Meaux —

Dec 21st 1908

Dear Will:

Please have Father sign his rights to subscribe to Newyork & Newjersey Tel Co Stock and forward same to Moffat & Waite for sale at 2 3/8 or 2 1/2 which is the market today—

The Cleveland and Pittsburgh and the Chicago & Northwestern stocks have not declined much but I believe the other stocks can be sold to better advantage about the end of January.

The Dayton & Michigan is a stock with a Cincinnati market.

Within past 10 days call money has advanced and stocks declined in Newyork but after Jany 1st call money will probably decline and stocks advance.

I believe you have pleased everybody by paying the dividend. You are doing finely—

Yours truly:

E. L. Ream

Would Father contribute stock in Louisville or Covington National Banks?

Dec 21st 1908

Dear Aunt Margaret:

Herewith Rights to subscribe to New York & New Jersey Telephone Co Stock – Please sign which you prefer and return to me and I shall attend to the further details – You now own 400 shares ($40.000=). The stock pays 7% yearly and the rights to subscribe have additional value – In this case they are quoted at 2 3/8 or $950 – so that if sold your dividend and the rights would equal 9 3/8% –

If you do not feel like owning more of the stock than 400 shares the rights should be sold but if you wish to own more then sign the subscription for 80 shares ($8000–) You will have funds on Jan 16th to pay for same –

With love

Affectionately:

E. C. Means

Dec 21st 1908

W. C. Richardson Esq
Cashier Haviland National Bank
My dear William:

Herewith for credit account
Miss Margaret M. Means
Cr Haviland Iron & Mining Co $808.50/100

E. C. Means
Cr Haviland Iron & Mining Co $138.00
Norfolk & Western Ry Co 200.00

With best wishes for a Merry Christmas
Yours truly
E. C. Means

Dec 21st 08

Moffat & White
Newyork
Gentlemen:

Herewith for credit account Miss Margaret A. Means check Delaware and Hudson Company $450.00

Am writing Mr. John Means to send you, for sale, his Rights to subscribe to Newyork & Newjersey Telephone Co Stock

Yours truly:
E. C. Means

Dec 24th 1908

G. W. Cree Esq
402 Scott St
Covington Ky

Dear Sir:

Please send me report of collections and disbursements on account Your agency for Miss Margaret A. Means to December 31st 1908 and oblig

Yours truly:
E. C. Means

Dec 24th 1908

Dear Aunt Margaret:

Your letters of 21st and 22nd are at hand — I thank you for the Christmas Gift with which I shall purchase a wind shield for my automobile.

Therewith I hand you check on Corn Exchange Bank for One thousand ($1000.x) Dollars as per your request 22nd.

I shall arrange for the New York & New Jersey Telephone subscription without cutting down too low your available cash in Bank. In fact I have been accumulating cash with Moffat & White sufficient to pay your subscription.

Ruby, no doubt, has written you just why she wished to relieve you from any care or effort in regard to our Christmas. When you were not feeling well more than a year ago we thought, from what you said, that its chopping and buying of presents taxed your strength and that you would prefer to be relieved — As a matter of fact we all prefer gift instead of money but as

you can appreciate, we wished your remembering us at Christmas time should not be the slightest tax upon your strength or health. Now that you feel so much stronger we regret that we did not explain sooner. However each of us will select something as your gift and love you just as much as ever.

While Ruby's list has not the number of names that your list of friends has, I can appreciate what an undertaking it is, no matter how much pleasure is afforded the giver in making Christmas happier for friends and relatives.

Tonight we celebrate Christmas Eve, with the children and some of our Howlmoor friends. Instead of the large tree, we have a small one, and presents are hidden at the end of long strings run over chairs, under rugs, over doors, hither and thither, strings starting one color and then changing color so that no short roads are permissable.

With much love, a Merry Christmas and a [illegible] —

Affectionately Your Nephew

E. C. Means

Dec 26th 1908

Moffat & White
Newport
Gentlemen:

Referring to recent correspondence relative to securities of Mr. John Means I authorize you to sell for his account the
60 shares Chicago & Northwestern Ry Co Preferred @ 225
57 " " " " " Common @ 180
40 " C. C. C. & St. Louis Preferred @ 100
8 " " " Common @ 75
120 " Cleveland & Pittsburg @ 175
160 " Dayton & Michigan Preferred @ 200

See your letter Dec 19th as to number of shares as I do not wish to sell a more or less number of shares than you sold for him.

The N. Y. & N. J. Telephone Co Stock may be higher in a short time so will hold same a few weeks.

Yours truly:
E. C. Means

Dec 26th 1908

Moffat & White
New York
Gentlemen:

Herewith I enclose certificate No K 11011 the Chesapeake & Ohio Railway Co for ~~twenty~~ 100 shares which please hold for sale at 63 unless otherwise advised by me.

I also authorize you to sell 100 shares Chicago Subway at 33½ - You now hold some 300 shares of Subway for me.

I think it possible the above prices may be obtained within the next few weeks.

Yours truly:
E. C. Means

Dec 26th 1908

New York and New Jersey Telephone Co
81 Willoughby Street
Brooklyn N. Y.

Gentlemen:

Herewith Certif. #17253 for
Ten (10) shares which please transfer to
Ruby R. Means Low Moor Virginia
and oblige

Yours truly:

Elkins Dec. 30th 1908

L. M. Foster Esq
Richmond Va
Dear Sir:

Your letter 29th received -
I note arrival of the Elmore car in Richmond.
At this time I am uncertain when I can
go to Richmond to see it as I am tied up
with engagements until after the 7th inst -
The ground here is covered with snow and
the roads in very muddy condition so
there is no necessity to ship the car prior
to the 13th. I would like to have the car
here sure by the 16th as I may be away
the week following -
Please put an eight day clock on it -

Yours truly:

E. C. Means

Dec 30th 1908

Dear Aunt Margaret:

Yours letter 28th received - Found enclosed the Ashland Fire Brick Co dividend for $20/. which I am sending to Ashl. Natl Bank I have a letter today from Ethelbert Gartrell stating he would like to come over to see me next week. He and Harlow are both anxious to become the head of the Ashland Fire Brick Co and they are electioneering faithfully - Meantime Chas. Russell and I are determined to keep Will Seaton as President and divide other honors fairly equally between Ethelbert & Harlow. I believe this is best solution of problem but it will be a difficult matter to adjust to suit the men and their respective families - Apparently the decision is to be thrown upon me and if not satisfactory I am to carry the ill will which may follow - With 240 miles between Ashland & Lowellow I presume I shall be safe -

Our children and the Fischer children are having a happy visit together - Have been coasting & skating - With love & best wishes for a Happy New Year

Affectionately: E. C. Kincaid

Dec. 30th 1908

W. C. Richardson Esq
Cashier Midland Natl Bank

Dear William:

Herewith check Midland Fire Brick Co for credit account Miss Margaret A. Means $207.00

Yours truly:

E. C. Means

Dec. 30, 1908.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

I think it probable that I shall be in Ashland on the 19th of January to attend the Meeting of the Yellow Poplar Lumber Company.

Please advise me as to whether you are to hold a meeting of the Directors of the Ashland Iron & Mining Company on Jan.20th. I do not know the regular dates for your meetings. If you do not hold a meeting in January it is possible that I may go to Ashland so as to attend the Meeting of the Fire Brick Company.

Please inform Father that Moffat & White, under my instructions, have sold 120 Shares Cleveland & Pittsburg Stock, $50.00 per value at [illegible], and 57 Shares Chicago & Northwestern [illegible] at 130%.

I have not yet given any instructions relative to the purchase of Bank stock, waiting to hear from you whether upon further investigation you are sure that stocks of banks located outside of the state of Kentucky are non taxible in Kentucky. In a previous letter I asked you to obtain the opinion of Mr. Malin and if necessary, get him to write to some Louisville lawyer.

The stock market showed considerable strength last week but I am afraid the Italian catastrophe may check it.

I have a letter this morning from [illegible] Cantrell, asking whether he could [illegible] on [illegible] I have written him

#2-- W.B. S.

that I could see him either on the 2nd or 4th. I have an engagement in Philadelphia on the 7th inst and may go to New York either before or after the 7th, so that I do not wish to be committed to be here on the 5th inst. If you could talk with Ethelbert immediately it might save him the expense of a trip over here. Leaving open the matter of the relative ranks of Harlow and Ethelbert will only lead to their annoying us until a decision is reached. As I feel that I am too far away from the scene of action, I would much prefer that you give the gentlemen a definite answer and settle the matter.

I learned that you have been out hunting again. I hope you had good luck. Here the ground has been covered with snow for ten days.

With best wishes for a prosperous New Year.

Yours truly,

L. L. Dreamer

Dec. 30, 1908.

Messrs. Hoffat & White,
#5 Nassau St.,
New York City.

Gentlemen:

Your letter of Dec. 28th received.

I note the sale on account of Mr. John Means, of the 87 Shares Chicago Northwestern Common and the 120 Shares Cleveland & Pittsburg.

My father, Mr. John Means, wishes to invest the proceeds of the sales of the stocks which you now hold for him in the stock of National Banks in New York, provided stock is non taxable in Kentucky, as he believes to be the fact.

Writer would be much pleased if you would favor him with your recommendations as to New York National Bank stocks best suited for Mr. Means to buy, from an investment standpoint.

Yours truly,

E. C. Means

P. S.

[illegible]

Dec. 30, 1908.

Mr. E. H. Cottrell

Ashland, Ky.

Dear Sir:

Your letter of the 29th inst. received.

I expect to be away from Low Moor the greater part of the week beginning Jan. 4th, am not certain as to which day I shall leave here. I expect, however, to be in Ashland sometime during January and it is possible that I may attend the Annual Meeting of the Fire Brick Company. If, however, you wish to see me in advance of that date, I can arrange to see you either on Saturday the 2nd inst. or on Monday the 4th inst.

Yours truly,

E. L. Talcott

Dec. 30, 1908.

Mr. Leon Isaacsen,

Brooklyn, N.Y.

My dear Mr. Isaacsen:

Referring to the matter of the Guerrero Iron & Timber Company, it has occurred to me that if full information can be obtained as to the acreage and title of the different tracts of land in Mexico that it might be possible to interest Mr. Wallace in [illegible] purchaser for the stock which belonged to Mr. Fischer.

As you are familiar with the different tracts of land, I wish to make the request of you that you go to see Mr. Leamy at [illegible] Hammill & Company's and ask him for information as to which tracts of land have been surveyed, how much acreage determined and condition of title. As it may not be advisable to disclose to Mr. Leamy that this information is wished so as to offer the stock through Mr. Wallace, it will be sufficient to state to him that it is [illegible] necessary for me to have the information and your opinion in order to properly present the matter before the North Carolina Court if I am to make an effort to get the Court to authorize me to make advances as the other members of the Company are insisting that I do.

The present indebtedness of the Guerrero Iron & Timber Company seems to be about $61,000.00, with the probabilities that it will be increased to over $100,000 before a purchaser can be found. I do not know the exact amount which Mr. Fischer has paid on account of the Guerrero Iron & Timber Company and also on account

of the Guerrero Development Company and I would be pleased if you also ascertain those amounts.

I shall be glad to have your views as to possibility of Mr. Wallace obtaining a purchaser or as to whether there is a method you can suggest which would lead the other members of the syndicate to make an offer for the Fischer stock.

I am taking up with my attorneys in North Carolina, the preliminary matters in connection with presenting the matter to the Court as I feel that I should be able later to advise the Court that I had used every effort to sell the stock and that failure to do so, I had presented to the Court the exact status of the situation and should not be held responsible for not recommending the payment of additional sums to the Guerrero Iron & Timber Co.

I am writing to Mr. Crawford to-day that I would like to have a Meeting of the Directors of the Yellow Poplar Lumber Co. held at an early date and a dividend declared of say, 32%, or sufficient to meet the interest upon Mr. Friend's note as well as the notes of yourself and Mr. Crawford, which interest is due Feb. 5th next. I am willing to immediately loan the money to the Yellow Poplar Lumber Company so that only a small amount of cash will be required to be paid by the Company on account of the dividend and then I shall be able to make my reports tothe North Carolina Courts, showing that the interest was paid at the proper time. This I believe is best for all concerned.

I shall leave my proxies with Mr. Evans to be voted at the Annual Meeting in February for the same Directors and officials as are now holding office.

With kindest regards,

Yours truly,

Dec. 30, 1909.

Messrs. Smith & Schenck

Hendersonville, N.C.

Gentlemen:

Herewith letter from Shearson, Hammill & Company, New York, dated Dec. 22nd, in reference to a note for $600.00 given by that firm as trustees to the estate of F.C. Fischer and which note was assigned by the administratrix in the distribution of the estate to Mrs. Gordon as the Guardian of Sarah E. and Frederick C. Fischer as a security of doubtful or of no value.

You will note from correspondence, Shearson, Hammill & Company now propose that the note be surrendered and that the Guerrero Iron & Timber Company's note for $600.00 be given in exchange for it. The writer believes it advisable to make the exchange of notes but is not sure that Mrs. Gordon as guardian is authorized to do so without authority of Court.

As the writer understands the situation, Shearson, Hammill & Company as trustees are simply acting for the Guerrero Iron & Timber Company. Will you kindly write Mrs. Alexander Gordon, Jr. 1004 St. Paul St., Baltimore, giving her your opinion about the matter.

I also enclose you herewith letter from W.M. Rivter, President of the Guerrero Iron & Timber Company, together with the minutes of the special meeting held by the Board of Directors of the Guerrero Iron & Timber Company on the 22nd day of December,

#3— S. & S.

are willing to go ahead with the Guerrero Iron & Timber Company which is a timber holding company, and continue to pay in large sums to hold the lands which they had acquired and to purchase more land.

You will note in the minutes of the Guerrero Iron & Timber Company's Meeting of Dec. 2nd, a reference to John F. Moylan Mr. Moylan was an American residing in the city of Mexico, through whom the syndicate referred to was induced to make the investments in the Guerrero Iron & Timber Company and the Guerrero Development Company and the negotiations, as near as I can get at the matter, it was arranged that Moylan should have a 30% interest in the Guerrero Iron & Timber Company, that his interest was to be paid for by the other five as loans to Moylan, Shearson, Hammill & Company acting as trustees and holding the stock which would be transferred to Moylan as collateral security. Each of the others, including Fischer [illegible] their notes for $20,000.00, of which amount $12,000.00 was paid by each, leaving $8,214.00 unpaid for and unpaid at the time of Moylan's death.

The note for $600.00 by Shearson, Hammill & Company to [illegible] was issued on account of the payment of $5,000.00 of Moylan's [illegible] (see Page 8 of the minutes) but was cancelled when the $600.00 was afterwards settled for. There has been an error upon a different interpretation of the contract with Moylan and [illegible] being applied on the [illegible] the Company. [illegible] from the [illegible] [illegible] [illegible]

#4-- S. & S.

collateral, were advertised and sold and purchased through Shearson, Hammill & Company as trustees for the benefit of the five members of the syndicate, including the Fischer estate. The stock so purchased has been divided since Mrs. Gordon filed her last report as administratrix. She has had the stock made out in certificates two-thirds to herself as guardian for [illegible] E. and Fredrick C. Fischer and one-third to herself individually and if it is not required, she will not file a report as administratrix, showing the receipt and distribution, but will make report of it as guardian. We shall be pleased to have your views as to this matter. Mrs. Gordon does not know where she could sell the shares of stock in the Guerrero Iron & Timber Company, nor has she been able to secure a satisfactory prospectus which she could file with the Polk County court in the event it would be deemed advisable to ask for authority to make payments requested by the other members of the syndicate. She does not know the disposition of your North Carolina Courts in the matter of authorizing guardian to make payment into Companies like the Guerrero Iron & Timber Company and although Mr. Fischer, if living would in all probability continue to make payments and follow out the original plans, she does not feel that her information is sufficient to enable her intelligently to form an opinion as to what she should do in the premises. She recognizes that her obligations as guardian require her to protect the interests of her wards, but she does not know where to secure a purchaser for the stock, who would be willing to proceed with the further payments which would be required to complete the Guerrero Iron & Timber Company's successful venture.

#5— S. & S.

The writer regrets that he is unable to give you more information but feels that Mrs. Gordon should have your opinion as to the course which she should follow so that she shall not be held responsible for neither selling the stock of the Guerrero Iron & Timber Company nor for failure to make advances to the Company as other members of the syndicate are doing. Will you kindly write her at her Baltimore address as to your views about the matter.

Referring to the Guerrero Development Company, a separate organization from the Guerrero Iron & Timber Company, you may recall that we have all along reported the stock of the Development Company as worthless and of no value.

As I understand the Development Company, it was organized to prospect certain mining claims which might have developed either precious metals or iron ores and possibly also water rights.

In the calls for funds we have not thought it advisable at any time since Mr. Fischer's death to make further advances to the Development Company, because of its speculative nature and the writer does not at this time feel that Mrs. Gordon should be advised in any event to make any further advances to the Development Company.

Yours truly,

E. A. Tracy

An early reply will be appreciated.—

Dec. 30, 1908.

Mr. Leon Isaacsen,

Brooklyn, N.Y.

My dear Mr. Isaacsen:

I have received letter from Mr. Ritter, relative to making payments to the Guerrero Iron & Timber Company.

I am taking the matter up with my attorneys in North carolina but find that I need additional information so as to present the matter properly to the Court. As you are familiar with the Mexican matters, I would be pleased if you would do me the favor of going to Shearson, Hammill & Company and securing information as to total acreage of land to which the title has been cleared and its cost per acre, also that you would obtain for me information as to the exact amount Mr. Fischer paid into the Company for himself and for Mr. Moylan so that I can state to the Court the exact cost of the certificates of stock now held by the Fischer estate.

Also obtain such other information as you think I should have to properly state to the Court the exact condition of the Guerrero Iron & Timber Company. I believe that you are sufficiently familiar with the matter generally not to go further into details.

With kindest regards and best wishes for a prosperous New Year.

Yours truly,

Dec. 30, 1908.

Mr. C. M. Crawford,

Coal Grove, Ohio.

My dear Mr. Crawford:

I enclose herewith bills received from A.R. Johnson, Attorney at law in connection with the Henseley case.

I wish you would pay them and obtain receipts for me. Please have the receipts made covering the proper proportions of the Yellow Poplar Lumber Company and the estate of F.C. Fischer.

I am not sure how this should be divided, but as the original suit was against the Yellow Poplar Lumber Company and Mr. Fischer, ti would seem as if part of the costs of the appeal should be borne by the Yellow Poplar Lumber Company.

Yours truly,

747

Dec. 30, 1908.

Mr. C. M. Crawford, Secretary,

Coal Grove, Ohio.

My dear Mr. Crawford:

I have decided to leave my proxies for the Annual Meeting of the Yellow Poplar Lumber Company with my brother-in-law, Mr. Means, with the request that he vote same for present Directors and present officials to hold office for another year.

I wish you would arrange to call a Meeting of the Board of Directors and declare a dividend of say 3%, payable on or before Feb. 5th.

In explanation of the dividend would state that this amount will cover the interest due upon Mr. Gallatin Friend's notes, as well as the notes given by yourself and Mr. Isaacson.

I wish the money to be paid to the Yellow Poplar Lumber Company as a loan until my return from Abroad. I wish also, amounts received by me as guardian and individually, be also loaned to the Yellow Poplar Lumber Company at 6% interest until my return from Abroad.

Mr. Means can attend the meeting of the Directors on the 19th of Jan. as he will probably be in Ashland either the 18th or the 20th.

Yours truly,

Dec 31st 1908

W. C. Richardson Esq
Cashier Ashland Natl Bank
Dear William:

Herewith I hand you for credit my account ck M. A. Means $1500.00

Yours truly:

E. C. Means

P.S. Please write me as to your dividends

Dec 31st 1909

Moffat & White
New York
Gentlemen:

Replying to your letter 29th inst - Miss Margaret A. Means will not wish to exchange our Washington Water Power Co. notes for the new bonds at the price named in your letter

Yours truly:

E. C. Means Agent for
Margaret A. Means

Dec 31st 1908

Moffat & White
New York
Gentlemen:

Herewith subscriptions to new stock of the New York and New Jersey Telephone Co

Margaret A. Means 80 shares
E. C. Means 28 "

The writer will be pleased if you pay for the new stock as above in full on January 16th 1909 and charge payments to our respective accounts with your firm—

Yours truly:
E. C. Means

Dec. 31, 1908.

Mr. C. M. Crawford, Secretary,

Coal Grove, Ohio.

My dear Mr. Crawford:

Please note the enclosed bill from A.R. Johnson.

The bill is not in form for me to pay in full and to file as a voucher in my settlement with North Carolina courts. If no part of the bill is to be paid by the Yellow Poplar Lumber Company, then the bill should be made out against me as administratrix of the estate of F.C. Fischer.

I have delayed paying the bill because I believe it to be excessive, considering the matters involved in the suit with Henseley. The contract with Henseley appears to have been very carefully drawn by Mr. Fischer and to have made the defense of the suit an easy matter so that the points of law involved have not been complicated. In addition the services of Hager & Stewart on the part of the Yellow Poplar Lumber Company certainly must have been of material assistance in the defense of the case and that the defendant's interest has not been attended to entirely by Mr. A.R. Johnson.

I believe that if Mr. Johnson's attention is called to the above state of facts, he will realize his charges are excessive and will consent to reduce same. Before paying this account in any event I would like to have some idea as to what Mr. Johnson's charge is going to be for services in connection with the Appeal to the Supreme Court of the state of Ohio.

Yours truly,

Dec. 31, 1908.

Messrs. Hager & Stewart,

Ashland, Ky.

Gentlemen:

Your letter of the 29th inst. received.

Mrs. Gordon has instructed Mr. C.M. Crawford to pay the bill for printing the Brief in the Henseley case. She is also writing to him relative to the bill of Mr. A.R. Johnson. She still thinks that Mr. Johnson's charges are excessive, particularly in consideration of the fact that the contract prepared by Mr. Fischer was so clearly drawn that the defense of the Henseley suit was not necessarily a complicated matter. This is particularly shown in your printed brief.

And, secondly, because Mr. Johnson's bill appears to have been made without consideration of the fact of the very material assistance which your firm must have rendered in the defense of the suit, as attornies for the Yellow Poplar Lumber Co.

She believes both of the above will immediately appeal to you as being sound reasons why Mr. Johnson's bill is excessive. Further, Mrs. Gordon is desirous of knowing what Mr. Johnson's charges will be for services rendered in connection with the Appeal to the Supreme Court of Ohio.

With the compliments of the season, the writer wishes you a Happy and Prosperous New Year.

Yours truly,

Jany 2nd 1909

Moffat & White
New York

Gentlemen:

Herewith for credit account of
Miss Margaret A. Means check
Bankers Trust Company $600.
Please acknowledge and oblige
Yours truly:
E. C. Means

Jany 2nd 1909

Ed. E. Walker & Co
519 Madison Ave
Covington, Ky
Dear Sir:

Herewith check on Kirkland
Natl Bank to your order $39.25 in payment
Underwriters Policy No 52228.
Please acknowledge receipt
Yours truly
E. C. Means Agent
for Margaret A. Means

Jany 2nd 1909

W. C. Richardson Esq
Cashier Ashland Natl Bank
Mansfield Williams:

Herewith for credit account Miss Margaret A. Means checks

| | | | |
|---|---|---|---|
| C. W. Cree — | First Natl Bk | Covington Ky | $133.89 |
| Old Colony RR Co — | Merchants Natl Bk | Boston | 70.00 |
| Cincinnati Street Ry Co — | Citizens Natl Bk | Cincinnati | 87.00 |
| Chicago & Northwestn Ry Co | National City Bk | New York | 350.00 |

Kindly acknowledge and oblige
Yours truly:
E. C. Means

January 2nd 1909

G. W. Cree
402 Scott Street
Covington Ky

Dear Sir:

Your letter Dec 29th received with enclosed check for $133.89 balance of collections rent from houses belonging to Miss Margaret A. Means. Also found receipts for repairs, water rent, court costs and taxes $21.61 which sums together with Commission ~~$2.15~~ Equal collections reported of $391.50 since last settlement.

Thanking you for your prompt reply to my recent letter

Yours truly,

E. C. Means
for Margaret A. Means

Jany 2nd 1909

E. C. Jones Mgr of Stores
Ashland Iron & Mining Co
Ashland Ky

Dear Sir:

Herewith find check on Ashland Natl Bank for Three hundred ($300.00) Dollars in payment Hampton Family acct for 1908 - Please acknowledge receipt and oblige. You may continue the acct in the same amount for this year

Yours truly:

E. C. Means Agent
for Margaret A. Means

Jany 2nd 1909

The Central Trust & Safe Deposit Co
Cincinnati O

Gentlemen:

Herewith for credit my account
Your dividend check $30.00
Bell Telephone Co of Buffalo 259.50

Yours truly:

E. C. Means

January 4th 1909

My dear Mr. Crawford:

Yours 2nd with notice of Annual Meeting to be held Feb 2nd

So this will be in ample time for declaration of dividend so that payment can be made Feb 5th and meet interest on notes. Mrs. Gordon wishes to attend the Directors meeting — I would suggest postponing the directors meeting, even the weekly called for the 19th, meantime you can arrange funds for dividends, which will not require large cash payment

Yours truly:

E. C. Mears

Jan. 5, 1908

Mrs. Alexander Gordon, Jr.,

Baltimore, Md.

My dear Bessie:

I have notice of the Yellow Poplar Lumber Company's Annual Meeting called for Feb. 2nd.

In order to avoid holding a Directors Meeting on the 19th and saving the one trip to Ashland as well as the fact that that date interferes with Mr. Crawford's trip to Nashville, I think it would be well to postpone the Directors Meeting until Feb. 2nd, unless you wish to attend the Directors Meeting.

Feb. 2nd will be ample time for declaring the dividend which you propose and with due notice to Mr. Crawford, he can arrange the finances of the Company so that the dividend can be declared on the 2nd and paid on the 5th of Feb.

I forwarded you yesterday, Mr. Isaacsen's letter without opening it.

Tell your children that Harriet Evelyn has had two days skating since they left. Yesterday there was a freight wreck of nineteen coal cars about a mile above Low Moor, that Harriet Evelyn and John made two trips to look at it. Fred would have been interested in watching the locomotive cranes lifting the big cars off the track.

With kindest regards,

Yours truly,

Jan. 5, 1909.

Mr. Frank Lyman, Treasurer,
88 Wall St.,
New York City.

My dear Mr. Lyman:

Covington Furnace was lighted yesterday afternoon at Five O'clock. Blast will be put on this morning.

We have abundant supply of coke and ore and have one week's supply of limestone. We have ordered stone from three different quarries. This, together with the stone which we expect to ship from Low Moor should maintain a full supply of limestone.

I have decided to give up my proposed trip to New York in advance of the meeting in Philadelphia on the 7th.

The Low Moor Furnace is now making more regular output of No. 2 X and we hope to be able to ship this month about 8000 tons from the two furnaces.

At Mr. Dixon's request we are purchasing an additional Narrow-gauge Locomotive, in order to properly serve the steam shovels at Fenwick, where he found the shovels idle part of the time because of deficient locomotive service.

The weather the greater part of the past week has been favorable for out door mining.

The engine and generator for the Kay Moor installation have been shipped. Copper wire has been ordered for delivery Feb. 1st. These items together with payment to the Potts Creek

#2-- F.L.

lessors will call for heavy cash payments during January. Our collections should be good during January because of heavy shipments during November and because in several instances we are receiving cash in advance for Pig Iron.

We now have 2893 tons paid for which have not been shipped and expect further payments in advance during January. The off grade iron on hand at Low Moor has practically all been sold for shipment during January to Lynchburg and we are limiting sales by our agents for January shipment to iron containing above 3 1/2% Silicon.

With kindest regards,

Yours truly,

E. C. Means

P.S. Parrish telephones $4000. has been assisted as settlement all Italian cases [illegible] accident last May —

#2-- F.L.

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With kindest regards,

Yours truly,

E. C. Treat

P.S. Parrish Telephone $4000. has been credited as settlement all Italian Cases [illegible] account last May —

Jan. 5, 1909.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

Your letter of the 2nd inst. received.

I am expecting Gartrell here this morning.

Relative to the date for your next Directors Meeting. I found that the Yellow Poplar Company have Annual Meeting on Feb. 2nd, which I shall expect to attend. If you could arrange to postpone your meeting until Feb. 3rd. I could arrange to attend both meetings, otherwise I fear that I shall have to cut out your meeting as I would not wish to make separate trips.

I had expected to attend a meeting of the directors of the Yellow Poplar Lumber Company on the 19th, which would have put me in line for attending your meeting on the 20th.

I note that Father has decided to purchase some of the bonds of the Cincinnati Real Estate Company, as suggested by the officials of the Central Trust & Safe Deposit Company. I feel reasonably sure that character of investment would appeal to him. I had letter from Mr. Alex White of Moffat & White, stating that he will send me, within a few days, a full statement of the New York National Banks which he believes would most appeal to us for investment.

I asked Moffat & White to hold the 60 shares Chicago Northwestern preferred stock at 225. The market has reached 224 within a week. 40 Shares of C.C.C. & St. L. Preferred stock at

[illegible] W.B.S.

[illegible], the market having reached 99. 8 Shares of C.C.C.C & St. L. Common at 75, the market being about 67. The 100 shares Dayton & Michigan Preferred Stock at 200, the market in Cincinnati is 180 [illegible] and 190 asked. For the New York & N. J. Tel. Stock I have not fixed a price, believing that it will be higher between this date and the first of March.

Relative to the Dayton & Michigan, I think it probable that Aunt Margaret would be willing to purchase same at 180 and I question whether it can be sold in Cincinnati for more than that figure, which is on a 4.44% basis.

Please ask Father whether he will be willing to sell the stock to her at that price.

Yours truly,

Jan. 5, 1908.

Mr. W. B. Seaton,
Ashland, Ky.

My dear Will:

Mr. E. H. Gartrell was here yesterday.

I heard his story of how many brick were sold from the office and how many by Harlow on the road. His record and statement indicates that there has been no systematic covering of the territory with the idea of developing new business, trips apparently being made only after receipt of inquiry.

Gartrell's scheme for the organization of the Brick Company contemplates his promotion to the Vice presidency, so that he may have authority over Harlow. He proposes that Harlow be given the management of the plants and the sales of brick, while he remains in charge of the office and looks after the purchases.

I would not give him any definite answer, stating that I would write to you.

His scheme would make his position of much less responsibility and relieve him of a considerable amount of work, meantime I presume that Harlow would spend most of his time at Ashland so that the result would be that both of them would be in the office most of the time, while other people were doing the work. I suggested to him that if Harlow is to take the management of the plants that Gartrell should have charge of the office, all sales and purchases and that a man, at a salary not to exceed $1500 [illegible] put upon the road and travel regularly and [illegible]

[illegible] ascertain from him the traveling expenses of such a man would be something more than his salary.

The above is the nearest plan to meet the wishes of both Cartrell and Harlow that occurs to me.

Irrespective of their wishes the following would probably be the proper organization:— Yourself as President, either Harlow or Ethelbert in charge of office, McMamee in charge of mining and manufacturing, John Purtle Traveling. I presume that the man in charge of the office could be obtained at $2400 or $2500 per year, McMamee at $1500 per year and Purtle at $1800 per year.

I do not [illegible] a moment presume that the above suggestions would be satisfactory because of the large interest of the Cartrell's and Savages. Its proposal, however, might lead to [illegible] whereby Cartrell would be left in charge of the office and Savage continue traveling as at present.

Yours truly,

E. C. Means

Jan. 5, 1908.

M. [illegible] M. Foster,

Foster [illegible] Company,
[illegible] Broad St.,
Richmond, Va.

[illegible]

I [illegible] I shall be in Richmond either [illegible] day of this week.

I shall be in Philadelphia on Thursday and expect to [illegible] to Richmond.

Yours truly,

Jan. 6, 1908.

Messrs. Moffat & White,
#5 Nassau St.,
New York City.

Gentlemen:

Replying to your letter of Jan. 2nd, relative to the Washington Water Power Company 6% notes owned by Miss Margaret Means.

I have taken up with Mr. John Means the matter of advisability of his selling to her the Dayton & Michigan Preferred stock which you now hold for his account. In the event an agreement is reached with him, funds for the purchase could be provided by her disposing of a portion of her Washington Water Power Company notes.

I am not disposed to sell the Washington Water Power Co. notes, except as new investments are made.

Yours truly,

E. L. Means

Jan. 6, 1909.

Mr. Alexander M. White,
Care Moffat & White,
#5 Nassau St., New York City.

Dear Mr. White:

I thank you for your letters of Jan. 2nd and 4th, relative to stocks of National Banks in New York City.

While I shall send your letters to my father, he said last month that he was willing to allow the selection of the Bank stock to be made by your firm. I feel fairly certain that the American Exchange National Bank stock would appeal to him as he usually does not favor National Banks paying interest on deposit. However, I believe if you purchase stocks of several banks rather than confine the purchase to one bank, same would be more satisfactory investment of his funds. If you can purchase at prices which you believe are proper stocks of the banks named in your letter, same will be satisfactory to him.

I note sale of the 40 shares C.C.C. & St. L. Preferred and the New York & N.J. Tel. rights.

Yours truly,

E. H. Harriman

Jan. 6, 1908.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

Herewith I hand you letters from Mr. Alexander M. White of the firm of Moffat & White, relative to National Bank stocks in New York, in connection with Father's wish to purchase same, also copy of my letter of this date to Mr. White.

I would be pleased if you present these to Father and write me whether my letter is in accordance with his wishes and whether he has any choice of stocks.

I leave for Philadelphia tonight and go from there to Richmond, returning here either Saturday or Sunday morning next.

Yours truly,

E. C. Means

Jany 11th 1909

Moffat & White
New York

Gentlemen:

Replying to Mr. White's letter of 8th relative to Stocks for Mr. John Means Please purchase the National Banks Stocks at your discretion, using funds you may hold for his account arising from sales of Stocks from time to time.

Your report cash balance of $4,735.90

I authorize you to sell the 60 shares Chicago & Northwestern Ry Co Preferred Stock at the market if above 222½, instead of 225 as per previous correspondence.

Also the 8 shares C. C. C & St L Common at the market if above 70, instead of 75 as per previous correspondence.

Yours truly:
E. C. Means

Jan. 12, 1909.

Mr. W. B. Seaton,
Ashland, Ky.

My dear Will:

Your letter of Jan. 11th received.

I have written to Moffat & White to invest the proceeds received from the sales of stocks, including the cash balance now to the credit of Father's account, in National Bank stocks of New York, using their discretion when and how much to purchase.

Moffat & White now hold a balance of $4735.90 and the following stocks--

160 Shares Dayton & Michigan Preferred
60 Shares Chicago & North Western Preferred
8 Shares C.C.C.C & St. L. Common
334 Shares N.Y. & N.J. Tel.

I have authorized the sale of the 60 shares Chicago & North Western Preferred at the market above 220; the 8 shares C.C.C. & St. L. Common at the market above 70. Concerning the Dayton & Michigan Preferred, I have written them that I am trying to negotiate a sale to Aunt Margaret. I have not yet fixed a price at which to sell the New York & N.J. Telephone.

I agree with you in your decision relative to the Ashland Fire Brick Company matters and particularly it strikes me that both Harlow & Ethelbert are willing to accept a soft snap and obtain at the same time as much salary as possible, of the two I think Harlow is the more persistent in endeavoring to secure greater authority and to arrange matters so that, as you state, someone else will be doing most of the work.

#2-- W.B.S.

Am pleased to note that you will call your meeting for Feb. 3rd, as it will enable me to be present.

I am looking for my new Elmore this week. I rode in it in Richmond last Friday and believe it is going to be satisfactory. The agent through whom I purchased prefers the Franklyn and was disappointed that I insisted upon having the Elmore. The Franklyn unquestionably is more economical with gasoline, it might suit you very well, but I have been afraid to use an air cooled car where there is so much hill climbing as here. I want you to come over to New Moore and take a ride in the Elmore at some early date. I am exceptionally anxious that you see our stock houses and our methods of handling material. We now have the Covington furnace in operation and at that plant you can see how we build our bins at a reasonable cost comparing with the saving in labor which is the result.

I have just obtained plans for the skip hoist and coke bin for "A" Furnace from Mr. David Baker. Mr. Baker in Philadelphia last Thursday told me that he expected to visit you this week. I think Mr. Baker is conceded to be a very competent blast furnace engineer. His revolving top has proven quite satisfactory on our "B" Furnace.

I note the new method of grading high silicon iron. I quite agree with you that if the grades are closely specified that you should have additional price, although I should believe that you will have some difficulty in controlling your furnace to make high Silicon irons within 1/8 of 1% specifications.

We are finding it difficult to sell iron at present but I do not anticipate any material reductions in prices.

Yours truly,

E. C. Mead

Jan. 12, 1909.

Mr. C. M. Crawford, Sect.,
Coal Grove, Ohio.

My dear Mr. Crawford:

Your letter of the 6th inst. duly received.

The notes are held by Mrs. Gordon in Baltimore. I shall write to her about your suggestion of bringing the notes to Coal Grove so that interest payments can be credited thereon, although I do not think that same is necessary in view of the fact that she proposes to loan the money to the Yellow Poplar Lumber Company and that there will be ample time to make the indorsement upon her return from Abroad. It would appear to me sufficient for you to obtain from her an order directing that the interest be paid the Yellow Poplar Lumber Company for her individual account and for her account as guardian.

I now expect to be at Coal Grove on Feb. 2nd.

I note that you have written Mrs. Gordon fully about the Johnson bill.

Yours truly,

E. C. Means

Jan. 12, 1909.

Mr. Alexander Gordon, Jr.,
1204 St Paul St.,
Baltimore, Md.

My dear Bessie:

Your letter of Jan. 11th received.

I note that you have received interest on the bonds of the National Lumber Manufacturers Credit Corporation and interest of $31.78 on the Guardian account with the Fidelity Trust Company, also that you have drawn check to W.C. Robertson, Tax Collector, for $520.69, in payment of Guardian taxes; that you have paid Mr. Crawford $29.40 to cover printing of brief in Ohio Supreme Court; that you have paid W.C. Robertson $26.34 for the estate tax and that you will pay yourself $34.16 for the Guardian as their share. This last I take to mean two-thirds of the total of $29.40 and $26.54. Should the amount be $37.16 instead of $34.16?

I note that you have decided to follow Mr. Isaacsen's advice and have written him to attend to business of paying the Guerrero Iron & Timber Company for you under the lines of his letter and that you will write to Mr. Smith to apply to the Court for permission to put up the money, if the Court declines you will put it up yourself.

Your letter states,"please return these papers to me when you have read them" but does not enclose any new papers.

Your understanding as to my willingness to attend to the guardian business for you, as now attended to by me, is correct, however, if at any time you wish to relieve me of my attending to the guardianship and my connection with the Yellow Poplar Lumber Company, it will be satisfactory to me.

Yours truly,

E. C. Means

Jan. 12, 1909.

Mr. Leon Isaacsen, Vice President,
Coal Grove, Ohio.

Mr. Isaacsen:

Your letter of the 7th inst. duly received.

I note a disposition on the part of Mrs. Gordon to [illegible] you [illegible] as a recommendation that she advance money [illegible] the [illegible] Iron & Timber Company in the same amounts as has [illegible] done by the other members of the Mexican syndicate. I am not [illegible] with the good points of the properties ac- [illegible] Iron & Timber Company to persuade myself [illegible] is the proper thing for her to do and I have been advis[illegible] her to take your advice in the matter, feeling that your acquaintance [illegible] property enables you to give her a sound opinion.

Is you faith in the property such that you could re- [illegible] the Yellow Poplar Lumber Company acquire from the [illegible] at a price to be agreed upon, the shares of stock [illegible] in the [illegible] Iron & Timber Company, with the understanding [illegible] the Yellow Poplar Lumber Company would make advances to the [illegible] Iron & Timber Company as are made by the other members [illegible] Or perhaps to put it differently, how much [illegible] the Yellow Poplar Lumber Company pay the [illegible] Guerrero Iron & Timber Company, [illegible] Yellow Poplar Lumber Company [illegible] in proper-

[illegible] as funds may be advanced from time [illegible] members of the syndicate?

[illegible] more desirable for Mrs. Gordon, [illegible] with the Mexican venture, that [illegible] through the officials of the Yellow [illegible] particularly as you are familiar with the [illegible] be necessary, if Mrs. Gordon makes [illegible] Iron & Timber Company for account of [illegible] for her children, that she be able to show the [illegible] Court the property is of value and it might be [illegible] while the Court would not favor the same being done by her as guardian, it would favor same being done by the Yellow Poplar Lumber Company, the Court having in mind the advantage of trained business men looking after the investment.

Yours truly,

E. C. Means

Jany 13th 1909

Moffat & White
5 Nassau Street
N.Y.

Dear Sirs:

Herewith for credit my account check on Bankers Trust Co $2700. This, in connection with my balance on your books will be sufficient to meet my subscription to Newyork & New Jersey Telephone Co new stock. Miss Means also has a balance to her credit sufficient to meet her subscription and I shall be pleased to have both subscriptions paid in full on the 15th inst.

Yours truly:

E. C. Means

Janu 13th 1909

Dear Aunt Margaret:

Your letter 11th received. The notice of New York City Tax Assessment is the same as is received annually and does not require any answer unless you wish to complain about the amount being excessive — This amount is the same as for several years past and I can see no reason for disturbing it — The taxes are payable in October 1909 — last year's were paid at the proper time.

Pleased to learn you are having a good long visit — I expect to see you before your return to Newtown —

We have been having a strike in our limestone quarry but the men are returning to work today — All are well —

With love

Yours affectionately

E. C. Deacon

Jany 16th 1909

W. C. Richardson Esq
Cashier Ashland Natl Bank

My dear William:

Herewith I hand you for credit account of Miss Margaret A. Means

| | |
|---|---|
| American Telephone & Telegraph Co | $400. |
| Low Floor Iron Co | 87.50 |
| New York & New Jersey Telephone Co | 700.00 |

for credit account the writer

| | |
|---|---|
| New York & New Jersey Telephone Co | 227.50 |

Yours truly:

E. C. Means

Jany 16th 1909

Moffat & White
5 Nassau Street
New York

Gentlemen:

Please change my request to sell stocks, making same

100 shares Chesapeake & Ohio @ 60 G.T.C.
100 " Chicago Subway @ 30 "

and oblige

Yours truly:

E. C. Means

Jan. 16, 1909.

Mrs. Alexander Gordon, Jr.,

[illegible] St Paul St.,

Baltimore, Md.

My dear Bessie:

Your letter of the 15th received.

I mailed you on the 14th inst. the papers and maps to which your letter refers and trust same reached you in due course.

I note payment made to yourself for $37.16, also that you have paid A.R. Johnson's bill of $400.00, checking on the guardian account for $266.66 for proper proportion.

I think it better that you send to me the receipted bills during current year and after the account for the guardianship is prepared, I will return same to you to be filed. By so doing it will assist me in being sure the accounts are properly prepared.

It will not be necessary to send me the certificates of stock attached to the notes of Messrs. Isaacsen, Crawford and Friend. You may detach the notes from the certificates and forward the notes only to me.

Your mother and sister inquire occasionally whether I have heard from you. All are well.

With kindest regards,

Yours truly,

E. A. [illegible]

779

Jan. 16, 1909.

Hotel Martha Washington,
29 E. 29th St.,
New York City.

Gentlemen:

Herewith I hand you check for $160.10, in payment of rooms, Miss Margaret A. Means, Dec. 23, 1908 to Feb. 17, 1909.

Kindly acknowledge receipt and oblige,

Yours truly,

L. L. Ellis

780

Jan. 25, 1909.

Mr. Harold T. White,
#5 Nassau St.,
New York City.

Dear Sir:

Your letter of the 23rd inst. received.

I thank you for the information relative to your Western trip. I had an uneventful journey home Saturday night, but on Sunday I tried the new Elmore and after running about twelve miles in mud, concluded it was not a good time to practice my skill on operating the car.

With kindest regards,

Yours truly,

Jan. 25, 1909.

Messrs. Moffat & White,
#5 Nassau St.,
New York City.

Gentlemen:

Upon my return this morning I find your several letters of the 18th, 19th, 20th, 21st and 22nd inst. relative to the account with Mr. John Means, for which I thank you.

Writer talked with your Mr. White about the above account on the 23rd inst. and believe all matters are fairly understood between us.

I shall forward full information to Mr. John Means so that he may be fully advised as to the course which we are following.

Yours truly,

Jan. 25, 1909.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

Your letter of the 19th inst. I find upon my return from New York. Also acknowledging receipt of the Annual Statement of the Fire Brick Company. Am pleased to note a good showing of net profits.

Herewith I hand you correspondence with Moffat & White, relative to sale and purchase of stocks for Father's account. On Saturday I talked with Mr. Alex T. White and gave him full authority to sell all of the remaining stocks at his discretion, except the Dayton & Michigam Preferred, about which I am still awaiting a reply from you, and also authorized Mr. White to purchase bank stocks at his discretion, explaining to him that it was important that all stocks should be sold and the bank stocks purchased prior to April 1st.

I expect to leave here Monday night next for Ashland. The new Kimore is here. I had it out in the mud yesterday, trying to become familiar with the levers, clutch and brake.

Yours truly,

782

Jan. 25, 1909.

Messrs. [illegible],

#5 [illegible] St.,

New York City.

Gentlemen:

Your letter of the 23rd inst., enclosing check for $6[illegible].00 is at hand.

Also your several favors of the 18th and 19th, relative to the Chesapeake & Ohio Stock sold for the writer,

I enclose you herewith Stocks Power in connection with Chicago Subway Stock which I have signed.

Yours truly,

E. C. Means

Jan. 25, 1909.

Mrs. [illegible] Gordon, Jr.,

1204 St Paul St.,

Baltimore, Md.

My dear Bessie:

Upon my return Sunday I found your letter of the 21st, enclosing tax receipts, receipt of Mr. F.S. Foothacher and the notes of Messrs. [illegible], [illegible] and Friend.

I shall carry the notes with me to Coal Grove [illegible].

[illegible]

[illegible]

E. C. Means

Jan. 25, 1909.

Mr. L. M. Foster,

Foster Motor Car Company,

Richmond, Va.

My dear Mr. Foster:

The Elmore car was received here on the 23rd.

I do not find with it the State identification tag which accompanies the liscense to operate it. When I was last in Richmond you assured me that you would obtain the above and forward it to me.

We also talked of the horn, which seems to be somewhat out of order. You assured me you would look into it. We also talked of extra spark plug. I bought one spark plug in New York last week, but think I should have another.

I attended the automobile show Wednesday night.

I ran the car yesterday afternoon and to-day, although the roads were heavy I managed to get along fairly well.

Your draft was paid last Saturday through the Clifton Forge National Bank.

Yours truly,

E. L. Ireson

Dear Aunt Margaret: Jany 25th 1909

Herewith I hand you check on Corn Exchange Bank for One Thousand ($1000.-) Dollars as per your verbal request last Friday. I arrived home on Sunday morning — before noon we had tried the new automobile which had arrived the day before. While it was a muddy road we managed to ride for 12 miles. Today we rode 16 miles on drier roads. I did not find time to call upon you Saturday as I was detained down town with my business associates. The fog was heavy and train was one hour late at Washington but came into Clifton Forge on time. All are well except Ruby who is no better and must have a change. I shall take her to Philadelphia and Atlantic City but doubt the advisability of the ocean voyage for the present. We are all enjoying the puzzles and will try the jig-saw one tonight.

With love — Affectionately

— Ms Meeus

January, 28, 1909.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

Your letter of the 26th received.

Herewith I hand you letter this day received from Moffat & White.

I note Father's wishes relative to the Dayton & Michigan Preferred stock and will so advise Moffat & White.

I shall leave here Monday night and will go to the hotel upon arrival at Ashland, but will be pleased to accept your invitation to go to your house after that time. I shall be in Joal Grove on Tuesday afternoon.

Yours truly,

E. B. Seaton

Jan. 28, 1909.

Mr. L. M. Foster,

Foster Motor Car Company,

Richmond, Va.

My dear Mr. Foster:

Your letter of the 27th inst. received.

The number of the Elmore car is 3257. Please instruct me how to repair the horn.

The car ran very well yesterday, although I do not find it as quick to respond to the throttle as the little Buick. I presume the difference is due to the additional weight.

The Clock runs O.K. in garage but on road gains one to two hours on trip to Covington. Think trouble is in hour hand.

Tag and Spark plugs received.

Yours truly,

L. L. Elmore

Jany 29th 1909

Dear Aunt Margaret:

Your letter 27th received -

Ruby, H.E. and the family after two evenings and an afternoon put together the jig saw puzzles - It makes a very pretty picture although the changes in color are abrupt and confusing —

We have been out every day this week in the automobiles except Tuesday when I was away from home, and today on account of rain.

If you are determined to pay the five hundred dollars but which I insist was not contemplated at time of purchase and of right should not be paid You can do so by purchasing at the Garfield Bank, a cashiers check payable to my order - This would require no entry on the books which I keep as all funds sent to Garfield bank are charged to your expense acct. The value of the house could remain at $95000 on the books or be increased to $10.000 and the $500x ~~charged to~~ credited to Profit & loss -

With love - Yours Affectionately

E. C. Means

Jan. 30, 1909

Mr. L. M. Foster,
605 W. Broad St.,
Richmond, Va.

My dear Mr. Foster:

Your letter of the 29th inst. received.

I am returning two reeds. The one which I have retained works the best of the three, but it could be improved upon.

I shall be away from home for several weeks after Monday.

I note your suggestion as to the air adjustment, I have tried it but once, it did not seem to improve matters. You may remember that in Richmond it seemed to work best closed down as tight as possible. With more practice I think I shall be able to operate the car very well, but I can see that if it had been geared 3 1/2 instead of 3, it would have been a more satisfactory hill climber and perhaps suited conditions here better.

Yours truly,

E. A. Sutton

789

Jan. 30, 1909.

Miss Grace V. Bixby,
1204 St Paul St.,
Baltimore, Md.

Dear Madam:

Your letter of the 28th inst., with enclosed letters duly received.

Yours truly,

Jany 30th 1909

Moffat & White
New York

Gentlemen:

Herewith I hand you certificate No. K 11256 - 100 shares Chesapeake & Ohio which I authorize you to sell at the market above 63 - for my account.

Yours truly,

E. C. Means

[illegible] 1900

[illegible]rary.

[illegible] to fix the horn properly.

[illegible] at it tomorrow and if not

[illegible] to you at Richmond and

[illegible] you put it in good order or send duplicate.

[illegible]t is no[illegible]afe to run the machine with the horn as it has

bee[illegible] it came to Low Moor.

Yours truly,

E. C. Means

Feb. 26, 1909.

Messrs. Smith & Schenck,

Hendersonville, N. C.

Gentlemen:

Further replying to your letter of the 11th inst.

I herewith enclose petition to the Superior Court Polk County, N. C., which is to be filed in the interest of Mrs. Gordon. I have signed the statement prepared for me by you and have verified same before a Notary Public.

The Notary was uncertain as to whether his seal was required and in order to save the $1.00 stamp tax for the seal, he omitted same. If you think it is necessary to have his seal upon the paper, please return same and I will have him stamp the paper and put his seal upon it.

Yours truly,

E. C. Gordon

Feb. 27, 1909.

Messrs. Moffat " White,

#5 Nassau St.,

New York City.

Gentlemen:

Your several letters of recent date, addressed to me at Atlantic City and Low Moor have been duly received and I have noted the purchases of Bank stocks and the sales of securities.

It occurs to me that I have not replied to one of your inquiries about the Chicago Northwestern Preferred Stock. It is possible that stock will sell higher by the middle of March. If by that time it does not reach the price at which I have authorized you to sell it, please sell it at the market. If you have not done so, I would suggest that you advise Mr. John Means that the Bank of New York is a National Bank.

I feel sure that my Father is well pleased with the way in which his matters have been handled by you.

Yours truly,

Feb. 27, 1909.

Mr. C. M. Crawford, Secretary,

Coal Grove, Ohio.

Dear Mr. Crawford:

Your letters relative to the Chapman case were duly received.

I do not feel sufficiently familiar with the case to decide the policy of the Company in the matter, but after reading your letter, I would favor paying the judgment, particularly if this would close the litigation with Chapman. It would seem to me that the fight with Chapman has sufficiently illustrated the unwillingness of the V. P. L. Co. to be imposed upon.

As a rule, I have found it cheaper to compromise than to litigate. Your Omaha attorneys made your litigation particularly expensive.

I am pleased to note that your orders are continuing in the same volume.

Yours truly,

Feb. 27, 1909.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

You have made no reply to my letter relative to the Ashland Fire Brick Company bonds, about which I wrote you from Atlantic City.

I had expected to hear from you so that I could arrange to make payment about the first of March. I stated in that letter I talked to Father about the matter when I saw him in Ashland. It would seem to me advisable for him to sell those bonds and invest the proceeds in National Bank stock.

Please take the matter up with him and write me about it.

I returned on yesterday, Ruby stopped in Baltimore until Monday. I was pleased to find Aunt Margaret on the train, but regretted to see that she was suffering from a cold. Ruby gained much strength during her visit by the sea, but has not fully recovered.

I shall be away from here from the 8th to the 12th of March and after my return shall be pleased to have you visit us and look over our furnace plants.

With kindest regards,

Yours truly,

Feb. 27, 1909.

Mr. J. B. Russell,
46 Wall St.,
New York City.

Dear Mr. Russell:

I expect to be in New York on March 9th and 10th and will call at your office to arrange for renewal of your notes in favor of Mrs. Gordon.

Yours truly,

Feb. 27, 1909.

The Fidelity Trust Company,
Baltimore, Md.

Gentlemen:

When Mrs. Alexander Gordon, Jr. (Mrs. E.R.F. Gordon) went Abroad, she advised me that you would report to me all deposits made for her account as Guardian.

I have not received any notices from you, although I know that you have received remittances for her account as guardian. I am particularly anxious to know whether you have received the check of Mr. J. B. Russell and the amount and date of same.

I expect to see Mr. Russell in New York next week and will be pleased to have this advice from you.

Yours truly,

March 2, 1909.

Mr. C. M. Crawford, Secretary,
Coal Grove, Ohio.

Dear Mr. Crawford:

Your letter of Feb. 27th received.

I am very much pleased to have the information therein contained and wish again to congratulate you for the very rapid payment to the First National Chicago of your loans from that bank. I am also pleased to note the good shipments and collections which continue.

Yours truly,

March 2, 1909.

Messrs. Moffat & White,
#5 Nassau St.,
New York City.

Gentlemen:

Replying to your letter of the 26th, relative to Metropolitan Telegraph & Telephone 5% Bonds.

As Miss Margaret Means will have considerable funds to invest on account of the payment of certain short term notes, I do not think it advisable for her to sell the Metropolitan T. & T. Bonds, unless on a basis less than 4%.

Yours truly,

797

Mar 3rd 1909

Central Trust & Safe Dep Co
Cincinnati O

Gentlemen:

Herewith for credit my account check First Natl Bank Chicago $100.

Yours truly:

[illegible]

Mar 3rd 1909

W. C. Richardson Esq
Cashier Ashland Natl Bank
Ashland Ky

My dear William:

Herewith for credit acct Miss Margaret A. Means checks

Balto & Ohio RR $90.
" " " 200. $290

Did Mr. Seaton deposit the Ashland Fire Brick Corpn due Feby 1st? If so, when?

We shall arrange to send you some notes for discount at an early date

Yours truly:

E. C. Means

Mr. Leo [illegible],

Coal Grove, Ohio.

Dear Sir:

Your letters of March 1st and 2nd received.

Upon Mrs. Gordon's return I shall forward your letter of the 2nd inst to her. I am pleased to note that no payment to the Guerrero Iron & Timber Company will be required of her until her return, by which time I trust that her attorney in North Carolina will have secured proper authority for her to make the payment, as Guardian of the Fischer children.

I note in your letter of the 1st inst that you have authorized Mr. Wright to try to carry the Chapman case to the Supreme Court, providing the cost of application does not exceed $200.00. I do not have much faith in the Application being granted.

Yours truly,

E. L. Weaver

March 3, 1909.

Mr. Leo Isaacson,

Coal Grove, Ohio.

Dear Sir:

Acknowledging I received your letter of March 1st, [illegible] with enclosures from Shearson, Hammill & Company, [illegible] forward same to Mrs. Gordon upon her return.

[illegible] for your attention to the matter.

Yours truly,

Mar 6th 1909

W. B. Seaton Esq
Ashland Ky
My dear Will:

Yours letter of 5th just received - Please telegraph me Monday "care of Frank Lyman - Tontine Building 88 Wall Street Newyork" whether father wishes the money for the five Brick bonds paid to Moffat & White and invested by them in State Bank stock or whether he wishes check sent to him -

I shall reach Newyork Monday and can attend to the matter while there - Be sure to telegraph me as to his wishes.

There is very little buying of pig iron and prices are off more than any time since October.

We have 4 inches of snow today -

Yours truly:

E. C. Means

March 12, 1909.

[illegible]

[illegible]

[illegible] to your letter of March 10th, in which you [illegible] have transferred from the account of Miss Margaret A. Means [illegible] credit of the account of Mr. John Means the sum [illegible]

[illegible] should have been transferred was [illegible] interest at the rate of 6% per annum from Feb. 1,1909 [illegible] 1909, or a total of $12,078.

[illegible] make correction accordingly and advise Mr. John [illegible] misunderstanding.

Yours truly,

E. C. Means

March 13, 1909.

Messrs. Smith & Schenck,

Hendersonville, N. C.

Gentlemen:

Your letter of the 8th inst. received during my absence from home.

Herewith I return petition, to which the seal of the Notary has been attached.

I trust that you will now be able to secure promptly the authorization sought for by Mrs. Gordon, Guardian.

Yours truly,

E. C. Sherman

March 13, 1909.

Mr. John F. Hager,

Ashland, Ky.

My dear Mr. Hager:

Your letter of the 11th inst. received.

I thank you for the information, that the Yellow Poplar Lumber Company, upon appeal, again won the insurance case.

Have any further steps been taken in regard to the Chapman case?

Yours truly,

E. C. Sherman

802

March 13, 1909.

The H. H. Franklin Manufacturing Company,
Syracuse, N. Y.

Gentlemen:

I thank you for the handsome calendar received this week.

Yours truly,

E. C. Atkins

March 16, 1909.

Mr. Leon Isaacsen,

Coal Grove, Ohio.

Dear Mr. Isaacsen:

Your letter of the 13th received, with enclosed letter from Schearson, Hammil & Company.

I note your statement as to work on Barts Lick. Weather conditions here have been adverse to outdoor work. I do not look for much improvement earlier than the middle of April.

Yours truly,

E. H. Harriman

March 16, 1909.

Messrs. Moffat & White,

#5 Nassau St.,

New York City.

Gentlemen:

I thank you for the Annual Financial Review for 1909, which I am pleased to receive.

Yours truly,

E. H. Harriman

March 18, 1909.

Mr. W. S. Keaton,

Ashland, Ky.

My dear Will:

Your letter of the 16th inst., with enclosures from Moffat & White is at hand.

By mistake they passed to the credit of John Means $12398.75, the amount should have been $12078.00. They advise me that they have written you about the mistake.

Referring to the iron market would state that there is no improvement in buying. We have sold some iron to our regular customers but at present, are not moving more than one-half of our production. It looks as if the only relief will come through temporary shut down of some of the furnaces now in blast. We are making arrangements to accumulate some Pig Iron and not accept bottom prices. Our principal sales continue to be made in the East. As labor conditions will permit obtaining reasonable costs of mining and manufacturing, I think the present a good time to continue operations, accumulate stock and hold same for a fair price.

Yours truly,

Mar 22nd 09

W. C. Richardson Esq
Cashier Ashland Natl Bank
Ashland Ky

My dear William:

Herewith for credit account
Miss Margaret A. Means check
Delaware Hudson Co $450.00

Yours truly
E. G. Means

Mar 22nd 09

W. D. Sills Esq
Manager Sun Life Insurance Co of Canada
Ebel Building Richmond Va

Dear Sir:

Here with my check on Ashland
Natl Bank for One thousand and eighty five ($1085.) dollars
in payment premium due April 1st 09 on policy
No 121,895

Yours truly
E. G. Means

March 24, 1909.

The Foster Motor Car Company,
605 W. Broad St.,
Richmond, Virginia.

Gentlemen:

Recalling the trouble which Mr. Ham had with the movable rim of the Goodrich Quick Detachable Tire arrangement, He has advised me that I ought to have and carry on the Elmore an extra rim. His trouble was that the threads on the screw were stripped when the machine was running on rough ground. I would be pleased if you would have sent to me one of the Detachable Rims. The tire is 34 x 4.

I have run the Elmore something over 200 miles and am getting better results than at first. One of the troubles at the beginning was that the service brake did not release, this was due to sticky bearings near the hub. One day the car would not run down hill without power.

In Philadelphia I called up the maker of the top and asked why the front side curtains were not furnished, he stated that you did not order same. It cost me $12.50 additional to get them, besides the expense of our shop men putting on the buttons.

Yours truly,

E. E. Elmore

Mar 30th 1904

Dear Aunt Margaret:

Your letter 29th received -

Today I am sending check for One thousand Dollars to the Garfield Nat'l Bank for credit your account.

I hope you will have good luck with your trees -

We have several men at work on yard and garden and soon will be house cleaning -

Mrs Rings went to Oakland this morning and Mrs Davis will stay here for a visit with Ruby who is still in a bad nervous condition as I told you on train - I have written to Bess Seaton in confidence about her and I do not object to your talking to Bess about her - Ruby has been anxious that her Oakland friends do not hear about her condition but I am not sure as to what her Mother will say -

H. E. has gone to Baltimore for a few days and with the assistance of Miss Rieber is purchasing her spring & summer clothes - We had a nice visit from Bruckner and he escorted H. E. to Baltimore.

John is busy, when not in school, riding his bicycle or with me in an auto -

Mar 20th 1907

Garfield Natl Bank
New York

Gentlemen:

Herewith for credit account of Miss Margaret A. Means check on Corn Exchange Bank for One thousand ($1000.) Dollars.

Kindly acknowledge receipt and oblige

Yours truly

E. A. Means

March 30, 1909.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

Herewith notice from C. & O. Ry. relative to a box of shrubs intended for Charlie Means.

This seems to have been forwarded to me by mistake. You may be able to save Charlie some demurrage by acting promptly for him.

The Virginia furnace interests have recently been active in impressing upon their congressmen and senators the importance of maintaining a tariff on Pig Iron and scrap iron and particularly in the matter of making the rate on scrap iron the same as on pig iron. I trust that you will follow the matter up with your congressmen and senators. I do not know how far you are interested in protecting the tariff on iron ore, but we think it decidedly to the interest of the Virginia furnaces that a tariff be maintained upon iron ore.

I expect to be in Philadelphia on the 8th of April and mention this so that you may not arrange your visit here for that date. I will be pleased to see you either before or after the 8th.

We have shipped this month something over 4000 tons of pig iron, about one-half of our production. We expect to ship a little more than that during April. Our sales have been principally of iron under 3 1/2% Silicon. We have an assorted stock

#2-- W.B.S.--

and can furnish iron with Silicon from 1 1/2% up to 8%. The higher Silicon appears to be in very light demand. I have in consideration the matter of dividing the sales of our iron in Western territory. Walter-Wallingford & Company have sold about one-sixth of the iron sold by our eastern agents. During the past year they have sold but 125 tons in Detroit. It has occurred to me that perhaps we could do better there with Dunhoff, Joice & Company. I do not wish to interfere with sales of Ashland iron, but as you have no stock of Silvery grades between 4 and 8%, it occurred to me that you would not object to our pushing these grades in your territory, in any event up to the time you get ready to put one furnace into blast.

Yours truly,

March 31, 1909.

The Foster Motor Car Company,

Richmond, Virginia.

Gentlemen:

One of the tires on the Buick, Model 10, needs extensive repairs.

Kindly furnish me with name of parties to whom I should send it.

Yours truly,

E. C. Mears

March 31, 1909.

Mr. C. R. Leamy, Secretary,

Care Schearson, Hammill & Company,

71 Broadway, N.Y.

Dear Sir:

Notices of the Stockholders Meeting of the Guerrero Iron & Timber Company and Guerrero Development Company sent to Mrs. Gordon in Baltimore have been forwarded to me.

Mrs. Gordon is now Abroad and is not expected to return until early in May. Under the circumstances it will be impossible to secure her signature to the proxies for Meetings [illegible].

Yours truly,

E. [illegible]

March 31, 1909.

The Foster Motor Car Company,
605 Broad St.,
Richmond, Virginia.

Gentlemen:

Herewith I hand you receipted bill from Gawthrop & Wister, covering the two front side curtains referred to in previous correspondence.

In the event that I should wish to take off the wind shield during summer months, there would still be absent the main front curtain with celluloid window.

Yours truly,

April 1, 1909.

Hotel Martha Washington,

29th & 30th Sts. & Madison Ave.,

New York City.

Gentlemen:

Herewith I hand you check on the Corn Exchange Bank, $160.10, in payment rooms, Miss Margaret A. Means, Feb. 24th to April 28th.

Kindly acknowledge receipt, and oblige,

Yours truly,

April 2nd 09

W. C. Richardson Esq
Cashier Ashland Natl Bank
My dear William;

Herewith for credit acct

Miss Margaret A. Means

| | |
|---|---|
| Old Colony RR | 70.00 |
| C. H & D Ry | 35.00 |
| Cinti Street Ry | 87.00 |

Yours truly,

E. C. Means

April 9, 1909.

Mr. R. L. Parrish,

Covington, Virginia.

Dear Sir:

Replying to your letter of the 8th inst.

Since early in 1908 Mrs Gordon has been acting under other legal advice in connection with the administration of the estate of F. C. Fischer and her guardianship of the Fischer children. Her final report as administratrix was filed last year. And such instructions as thought best to obtain and her petitions for authority to act in certain affairs for her wards have been filed through Smith & Schenck.

Yours truly,

April 9, 1909.

Mr. C. N. Crawford, Secretary,

Coal Grove, Ohio.

Dear Sir:

Your letter of the 8th inst. is at hand with copies of letters from George S. Wright and from W.T. Hall.

I agree with you in your course of asking for a rehearing in the Court of Appeals, as I very much doubt the possibility of the United States Supreme Court allowing the case to come up.

Yours truly,

April 9, 1909.

Mr. Leon Isaacsen,
Coal Grove, Ohio.

Dear Sir:

Your letter of April 3rd received. Also copies of Mr. Long's account which I shall hand to Mrs. Gordon upon her return from Abroad, which will probably be about the 6th of May.

Your letter was not acknowledged earlier because I have been away from home.

I am pleased to note that you are making progress on Bartz Lick. I shall be pleased later in the year, if I can spare the time, to make a trip with you and Mr. Crawford up the Big Sandy and see the new work. I am pleased to have good reports from Mr. Crawford as to orders and shipments for the First Quarter of this year. The Yellow Poplar lumber business is in much better condition market wise than that of Virginia pig iron.

Yours truly,

April 9, 1909.

The Foster Motor Car Company,
605 Broad St.,
Richmond, Virginia.

Gentlemen:

Your letter of the 6th inst., with check for $15.10 is at hand.

I thank you for the return of the money covering the two front side curtains. I did not know that the curtains were missing until I got caught in the rain, and as I was going to Philadelphia, I went in to see Gawthrop & Wister to ascertain whether it was customary that such curtains should be furnished. They advised me that they always furnished them and at my request they telephoned to the maker of the top and, as I understood it, were informed by him that you had not ordered the front side curtains, therefore, they were not made with the other curtains. The parties to whom they telephoned stated that they had received the order from you direct, which agrees with your statement. If I had not purchased the wind shield, I presume that you would have ordered some kind of a shield in connection with the top, such as you did in furnishing the top for the Buick car. I expect in the summer season to remove from my carsthe glass wind shields. I shall have, of course sufficient protection with the celluloid shield provided with the Buick top, but am not so sure as to the protection which the top alone will furnish on the Elmore car. I do not think I paid anything extra for the celluloid shield in Buick top.

Yours truly,

April 9, 1909.

Mr. C. M. Crawford, Secretary,

Coal Grove, Ohio.

Dear Mr. Crawford:--

Your letter of the 8th inst. received.

I note the arrangement which you have made for paying a dividend on April 10th or prior to that date, so that the Company will not have to pay taxes upon cash in banks which it would have to do if dividend was not declared and money distributed.

In reference to mailing checks to me in favor of Mrs. Gordon, would state that I can only hold the checks pending her return from Europe, which will be nearly a month from now and I would prefer that you make checks payable to the Fidelity Trust Company, Baltimore for deposit to the accounts respectively of Mrs. Gordon and Mrs. E. R. F. Gordon, Guardian.

Relative to the $13,000 left in your hands, my opinion is that you will meet her wishes by retaining that sum to her credit instead of paying it to the Trust Company.

Relative to the notes upon which payments are made, would state that those which I left in the Safety Deposit vault of the Ashland National Bank are still there and that I shall make proper notations upon them when I next go to Ashland. Mrs. Gordon had in her Baltimore depository the other notes of the Company and to these I do not have access and it will be necessary to await her return from Abroad to have those notes returned to you.

The action of declaring the dividend without awaiting

her return was not anticipated by her, consequently no provision was made in anticipation of the dividend. I presume that she will approve of the dividend, although I feel sure that she prefers to be consulted about such matters before action is taken. In the present case I have no doubt the Board acted in what they considered was her best interest, that is, the saving of the taxes on funds at hand, soon to be divided as dividend. If it were not for this, I should be disposed to criticize the action of the remainder of the Board in declaring the dividend without consulting her or her principal representative.

Yours truly,

E. A. Means

April 9, 1909.

Mr. W. C. Richardson, Cashier,

Ashland, Ky.

Dear Sir:

Herewith I hand you, for credit account Miss Margaret A. Means, check Ashland Fire Brick Company, $207.00, Ohio Iron & Coal Company, $2.50.

Yours truly,

E. A. Means

April 13, 1909.

Mr. C. M. Crawford, Secretary,
Coal Grove, Ohio.

My dear Mr. Crawford:--

Your letter of the 10th inst. received.

I return herewith your checks in favor of Mrs. E.R.F.Gordon Nos. 16781 First National Chicago,#16784,#16789.

Your checks Mrs. E. R.F. Gordon, Guardian, Nos. 16782, 16785. Second National Bank Ironton, #3083.

I do not anticipate Mrs. Gordon reaching Baltimore prior to May 6th. My understanding of her wishes is, she desires that all checks for her account as guardian and for her account individually be made payable to the Fidelity Trust Company of Baltimore, to be placed to the Credit of the respective accounts of herself individually and herself as guardian. I personally have no authority to endorse checks for her, nor do I feel that I should hold the checks until her return. I do not have copy of her letter to you, relative to sending remitances to the Fidelity Trust Company, therefore, do not feel called upon to assume the responsibility of saying that you should send the checks to same, but I know that it would be satisfactory to her to have your Company hold the amounts due her either individually or as guardian, subject to the payment of interest.

The Fidelity Trust Company, according to Bradstreet, has a capital stock of $1,000,000 and a surplus of $500,000 and with her letter, which I presume you have, instructing you to make

remittances to the Fidelity Trust Company, I should have no hesitation if I were in your place, in making the remittances. I do not think that she anticipated that any dividend other than that of February would be made during her absence.

It would be useless at present to mail the checks to her Baltimore address as they would simply be returned to me.

Yours truly,

April 13, 1909.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

Your letter of the 10th inst. received. I was away from home yesterday, hence did not reply.

I note with interest your visit to Washington. Am sorry that I did not know you were on the train, would have had time to shake hands with you in the morning before I got off. It is probable that I was asleep when you got on the train, although I had indistinct recollections that I was aware of the pause of the train in the Washington station.

I wrote to Bessie on my return, inviting both you and her to come over here for a visit. I do not expect Ruby to be able to return until after our Director's Meeting in May and I was afraid the preparations for that Meeting would be too much for Mrs. Ringo's present state of health.

I succeeded hurriedly in procuring a housekeeper, but I am afraid that she will not be satisfactory and will not command the respect and affection of the children. She is probably too old to adapt herself to the situation.

I would like to have Bess's advice, particularly after she has had a chance to see how we are situated. Harriet Evelyn would like to have the experience of trying to run the place, but I am afraid it is too much for her.

I dislike to ask the Directors to hold their Next Meeting

#2— W.B.S.

elsewhere if it is possible wish to avoid doing so. I feel that they will fully understand if we are unable to entertain them as well as usual.

Of course the place with its present organization will go fairly smoothly for a while, but I do not see how it can continue for any length of time without some person in charge.

The present help are loyal and willing, I have seen no inclination to shirk their work, but I can imagine that if they are irritated or any changes are undertaken that there might be dissatisfaction created.

Yours truly,

April 14, 1909.

Miss Laura L. Angle, Sect.,
Armitage School,
Wayne, Pa.

Dear Madam:

Your letter of the 10th inst., addressed to Mrs. Means, duly received.

Application has been made for entering our daughter at the Mrs. Shipley School, Bryn Mawr, Mrs. Means having visited that school in February last.

Yours truly,

April 14, 1909.

The Hotel Walton,
Philadelphia, Pa.

Gentlemen:

Please see whether a brown silk dress was left in room #613, last week, Wednesday 7th inst. If so, please forward same to Mrs. E. C. Means, Easton Sanitarium, Easton, Pa. At the same time writing to me that you have done so.

Yours truly,

E. C. Means

April 15, 1909.

Foster Motor Car Company,

Richmond, Virginia.

Gentlemen:

This morning after having returned from Clifton Forge with my Elmore car (car#3257), in showing a Gentleman the manner in which the change of gears is effected, the forging at the right angle joint between the change gear lever and the gear case broke. This forging is on the end of the rod running to the gear box and is marked 40-B. It has every appearance of having been a defective casting, and the speedometer shows the car only to have traveled 352 miles.

Would thank you to wire for a new piece to be sent by express as soon as possible.

Yours truly,

E. B. Pleasants

April 16, 1909.

Mr. C. M. Crawford, Sect.,
Coal Grove, Ohio.

My dear Mr. Crawford:

Your letter of the 14th inst. received.

I note disposition which you have made of the checks returned to you on the 10th inst.

I am pleased to see that you are going to have time to apply for a rehearing. I trust that Judge Goff will be able to see that you get the new hearing.

I expect to be in Ashland on the 21st to attend a meeting of the Ashland Iron & Mining Company . I am uncertain whether I will leave here Sunday night and go by way of Cincinnati or not leave until Tuesday night and return by way of Cincinnati.

Yours truly,

April 16, 1909.

Mr. Robert L. Parrish,
Covington, Virginia.

Dear Sir:

Your letter of the 14th received.

Mrs. Gordon is now Abroad. Upon her return I will remit your letter to her. She expects to be back about the middle of May.

Yours truly,

E. L. Ireson

April 19, 1909

The Elmore Manufacturing Company,

Clyde, Ohio.

Gentlemen:

The writer is the owner of your 4-cylinder car, Shop No.3257, which he received in January through the Foster Motor Car Company of Richmond, Virginia, to whom you shipped the car in December, 1908. Car has been driven 352 miles.

I am disappointed in the ability of the car to climb the hills on our roads. I understand the car is geared 3 to 1. I think it possible that you would recommend that the gearing be changed either 3 1/2 to 1 or 4 to 1. I have had trouble with the water being too hot,boiling in the Radiator. A party who is the owner of Cadillac #30 insists that my Elmore is not as good a hill climber as his car.

I have the only Elmore car in this region and bought it rather against the advice of my friends, therefore, have a certain pride in having it perform up to expectations. I have had one break-down, due to defective forging inthe rod connecting the gear lever to gears. Forging was marked #40B. The break occurred in the joint . as shown on sketch herewith.

I am writing you direct rather than to the Foster Motor Car Company, from whom I bought the car, as the Foster people sold me the Buick car, which has been very satisfactory and as they also handle the Franklyn car and urged me to purchase a Franklyn at the

#2-- E.M.Co.

time I determined to purchase your car.

I live in the mountains and it was because I thought your car was a superior hill climber that I purchased it.

I shall be pleased if you promptly reply to this letter.

Yours truly,

April 19, 1909

Mr. C. M. Crawford, Secretary,

Coal Grove, Ohio.

Dear Mr. Crawford:

I now expect to be in Ashland Wednesday and shall leave there Thursday afternoon on No.3 for Cincinnati.

Yours truly,

April 26, 1909.

Mr. S. A. Fullerton,
Chicago Lumber & Coal Company,
Fullerton Bldg., St Louis, Mo.

Dear Sir:

Your letter of the 21st addressed to Mrs. Gordon at Baltimore has been forwarded to me on account of her being in Europe.

Mrs. Gordon is expected to return home about the 15th of May. I believe it will be safe for you to rely upon her renewing the note to which your letter refers. Your letter will be brought to her attention immediately upon her return.

When Mrs. Gordon went Abroad she expected to return about the 18th of April and for that reason did not give me definite instructions as to her business beyond the 18th of April. If she had expected your note to be paid she would undoubtedly have advised me of it.

Yours truly,

April 26, 1909.

Mr. Leon Isaacsen,

Bessie, Virginia.

Dear Sir:

Your letter of the 22nd inst. received, together with copies of correspondence with Mr. Ritter.

I shall bring the matter to Mrs. Gordon's attention upon her return to Baltimore.

I am pleased to note the progress you are making on Barts Lick. In Ashland Thursday I talked with Mr. Crawford over the telephone. I had expected to get over to the Mill but did not have an opportunity.

It is very gratifying to see the satisfactory orders for lumber which your Company is receiving. Your wisdom in putting in the best timber only should prove profitable. It is a matter which is commonly overlooked.

Give my regards to Mr. Will Crawford and with kindest regards and best wishes to yourself.

Yours truly,

April 28th 1909

W. C. Richardson Esq
Cashier Ashland Natl Bank

My dear William:

Ashland Iron & Mining Co
Miss Margaret A. [illegible]

E. C. [illegible]

Yours truly:
E. C. [illegible]

April 28th 09

Garfield Natl Bank
New York
Gentlemen:

Herewith for credit account
Miss Margaret A. [illegible] check on Com Exchange
Bank for One thousand ($1000.00) Dollars
Yours truly:
E. C. [illegible]

May 3rd 09

W. C. McEbardson Esq
Cashier Holland Trust Bank

My dear William:

Herewith for credit
each. Miss Margaret A. Means Checks.

| | |
|---|---|
| Chicago & Northwestern Ry | $75.00 |
| Newyork City | 1000.00 |
| J. P. Morgan | 125.00 |

Yours truly:
E. C. Means

May 14th 09

Hotel Martha Washington
Newyork

Gentlemen:

Herewith to your order
check Corn Exchange Bank $160.00
in payment rooms Miss Margaret A. Means 8 weeks
to June 16 1909

Yours truly:
E. C. Means

June 1st 1909

C. M. Crawford Esq
Secty G. P. N. Co
Coal Grove O

My dear Mr. Crawford:

At the first opportunity please present, this, my resignation as a Director and President of the Yellow Poplar Lumber Co

Very truly yours

E. C. Greene

833

June 19th 09

Moffat & White
New York

Gentlemen:

In reply to your letter of 17th relative to Washington Water Power Co Stock I wired you to buy the rights to cover 100 shares of stock for Miss Means— You hold for her $20.000.00 of W. W. P. Co notes due July 1st and same will provide funds to ~~buy for~~ pay for the rights and stock subscription.

I thank you for remembering my inquiry

Yours truly:
E. C. Means

Hotel Martha Washington

July 7th 04

July 7th 09

Mr. S. H. Anderson
Falls Church Va

Dear Sir;

Herewith check for $15.00
in payment for pup received this morning-
I am very well pleased with his appearance
and shall endeavor to take good care of him-
We have a female 8 years old from the Bumpus
kennels which will be companionable to him-

Yours truly
E. C. Mears

July 16th 1901

W. L. Richardson Esq
Cashier Ashland Natl Bank

My dear William:

Herewith for credit account

Miss Margaret A. Means

American Telephone & Telegraph Co $400.
Newyork & New Jersey Telephone Co 340.

Yours truly:

E. C. Means

July 19th 01

H. D & C D Roduman Genl Agents
Northwestern Mutual Life Ins Co
Todd Bldg
Louisville Ky

Gentlemen:

Herewith check Ashland Natl Bank $144.00 in payment premium on policy No 460217 due July 24th 01 —

Yours truly:

E. C. Means

July 24th 09

J. E. Rollins Esq
Cashier Covington State Bank

My dear Mr. Rollins:

Returning attached letter from John R Williams & Sons -
Please purchase for me ten (10) shares of the American National Bank at 152 -
Will send you check to cover when advised of purchase
Thanking you for your interest in the matter

Yours truly:

E. C. Treanor

Aug 2nd 1909

W. C. Richardson Esq
Cashier Ashland Natl Bank

My dear William:

Herewith for credit acct

Miss Margaret A. Means
Ashland Iron & Mining Co $808.50
New York Central & H R R R Co 87.50

For credit my acct
Ashland Iron & Mining Co $138.00

Please have Beaton deposit Fire Brick Coupons due Aug 1st and advise me of amount

Yours truly:

E. C. Means

Aug 6th 09

The Register Publishing Co
Xenia Ohio

Gentlemen:

Herewith check for One Dollar in payment subscription Miss Margaret A Means Ashland Ky Jan 10th 09 to Jany 10th 10 —

Please apply credit in contest to Miss Eliza Holloway #45 S 5th St Xenia

Yours truly
E. C. Means

August 16th 09

Moffat & White
New York

Gentlemen:

Enclosed find receipt covering certificate of stock mailed on 12th inst.

Also enclosed find certificate of stock No F 2950 The New York & New Jersey Telephone Co for 10 shares - Ruby R. Means

Bond No 6180 American Telephone and Telegraph Co Convertable 4% - with September coupon attached. $1.000.00 denomination -

Please sell both of the above for my account.

Replying to that portion of your letter referring to exchange of N. Y. & N. J. Telephone Co Stock for A. T. & T. Co Stock - I have decided to exchange in part only our holdings - The proposal of the Bell Tel. of Buffalo exchange does not attract me -

Yours truly:
E. C. Means

Aug 16th 1909

Assistant Treasurer
American Telephone and Telegraph Co.
15 Dey Street, New York

Gentlemen:

Herewith for exchange stock of New York and New Jersey Telephone Company under terms of offer of July 15th 1909, share for share, for that of the American Telephone and Telegraph Co.

Certificate No. 14210 — Twenty (20) shares
" " 14461 — Thirty (30) "
" " 15089 — Thirty (30) "
" " 15875 — Twenty (20) "

Yours truly:

Ellison C. Meane

August 16th 1909

Assistant Treasurer
American Telephone and Telegraph Co.
15 Dey Street Newyork

Dear Sir:

Herewith for exchange, as per letter of July 15th 1909, share for share of American Telephone and Telegraph Co. Certificates in name of Miss Margaret A Sloan Newyork and New Jersey Telephone Co bond

Certificate No. 9 of 91 — One hundred (100) shares
10620 — Twenty five (25) "
10895 — Twenty five (25) "
12190 — Fifty (50) "
13876 — Twenty (20) "
15874 — Fifty five (55) "
17322 — Twenty five (25) "
Total — Three hundred (300) "

Yours truly,

L. C. Tiffany

August 20th 09

Dear Aunt Margaret:

Your letter 19th received—

I shall send the One thousand ($1000.00) Dollars to Garfield Natl Bank as requested—

Have paid the Trenton Register One dollar ($1.00) and Miss Holloway has received the votes—

H. E. and I have been playing tennis this morning— We have a very good court and some one plays there every day—

Ruby has now been home for two weeks—

She is very well, heavier than ever before but is still very active at home and does not sleep well— It seems impossible to make her take life less seriously— However we have kept her out of church work so far.

Ned Seaton and John are having good times together—

I have just spent two days in the Coal field—

With love

Affectionately

E. C. [illegible]

Aug 20th 09

Garfield Nat'l Bank
New York
23d St & 5th Ave

Gentlemen:

Herewith for credit acct.
Miss Margaret A. Means check on Corn Exchange Bank
for One thousand ($1.000.00) Dollars

Yours truly
E. C. Means

Sept 27 1909

Oakland National Bank
Oakland Ky

Gentlemen:

Herewith for credit account
Miss Margaret A. Means Okeson

| | |
|---|---|
| Balto & Ohio RR | $90.00 |
| " Litho | 200.00 |
| J.P. Morgan & Co | 225.00 |

Yours truly
E. C. Means

Sept 9th 1909

Hotel Martha Washington
New York

Herewith checks
Corn Exchange Bank for One hundred
and sixty 10/100 ($160 10/100) Dollars in payment
Miss Margaret A. Means
Aug 11th to Oct 6th 1909

Yours truly:

E. C. Means

Sept 13th 1909

Real Estate Trust Co
Philadelphia Pa

Gentlemen:

Herewith for credit my
account check
Corn Exchange Bank New York $1.000.00
Kindly acknowledge

Yours truly
E. C. Means

Central Trust & Safe Deposit Co

Cincinnati O

Gentlemen:

Herewith for credit my account

Your check dividend No 33 — $30.00

Yours truly

E. C. Means

October 1st 1909

W. C. Richardson Esq

Cashier Ashland Natl Bank

Dear William:

Herewith for credit account

of Miss Margaret A. Means

Cincinnati Street Ry Co $87.00

C. H & D Ry 35.00

For credit my account

Ashland Fire Brick Co 279.00

Yours truly

E. C. Means

Oct 2nd 1909

W. C. Richardson Esq
Cashier Ashland Natl Bank

Dear William:

Herewith for credit Miss Margaret A. Means check Old Colony RR $70.00

Yours truly:
E. C. Means

Oct 18th 1909

Receiver of Taxes
Department of Finance
City of New York

Dear Sir:

Herewith check on Corn Exchange Bank payable to your order for Four hundred and nineteen 51/100 Dollars ($419.51) in payment taxes 1909 Miss Margaret A. Means

Yours truly
E. C. Means

I enclose addressed envelope with postage paid for return of receipt

Oct 18th 1909-

Moffat & White
5 Nassau St - New York -

Gentlemen:

Herewith certificates of stock, in my name covering 173 shares in the Bell Telephone Co of Buffalo No 2791 for 140 shares
2978 " 15 "
3368 " 13 "

Also certificates covering 56 shares in the New York and New Jersey Telephone Co -
No F 785 for 30 shares
F 4114 " 26 "

I have endorsed same for transfer to the New York Telephone Co -

I wish to purchase one hundred (100) shares in the Washington Water Power Co under your letter of Oct 13th and hereby authorize you to sell sufficient of the above shares to make the payment for the Washington Water Power stock - Selling either before or after exchanging for Amn Tel & Tel Co. Stock as may be best for my interests. The remainder of the stock please exchange for Amn Tel and Tel Co stock under terms given to stockholders in recent circulars of the Buffalo Co and of the N. Y & N. J Co -

Yours truly,

E. C. Means

October 27th 1909

[illegible]

Gentlemen:

Herewith for payment these (3) bonds $1000.00 each Chicago & Northwestern Debenture of 1909 which are due Nov 1st 1909 —

Please collect same for account of Miss Margaret A. Means and oblige

Yours truly:

E. Oct 30th 1909

W. C. Richardson Esq
Cashier Ashland Natl Bank

Dear William:

Herewith checks Ashland Iron & Mining Co for credit our respective accounts

Margaret A Means $808.50

E. C. Means $138.00

Yours truly:

E. C. Means

Nov 1st 1909

F. C. Richardson Esq
Cashier Midland Natl Bank

Dear William:

Herewith for credit account of
Miss Margaret A. Means

| | |
|---|---|
| Newyork City | $1.000.00 |
| Chi & N.W. Ry Co | 75.00 |
| J. P. Morgan | 125.00 |

Yours truly:
E. C. Means

November 1st 1909.

Dear Aunt Margaret:

Herewith circular relative to new stock to be issued by the Old Colony RR Co. As the stock pays only 7% on its par value, the new stock at 195 will pay only 3.59 % which is not an attractive rate of interest — You would be entitled to subscribe for 2 shares only — I think it better to sign the "Form of Assignment" and, if it can be sold for something, to sell it — However make your own choice — You now own 40 shares —

I hope Tom Adams is better — Give him my best wishes for his early recovery —

We are all well here. H. E. has been playing Hockey and has lost her little finger nail from being hit with a club — She is now walking for exercise. She will probably spend the Thanksgiving holidays at home. John is taking great interest in attending school here. Ruby keeps well and busy. I trust you are keeping out of doors all you can so as to build up some strength for winter. Pig Iron business continues good —

With love
Affectionately
E. C. Means

Nov 3 1902

Moffat & White
New York

Gentlemen:

Please sell the enclosed assignment of Rights to subscribe to Old Colony RR stock — For account of Margaret A Means.

Your statements of account Nov 1st with Miss Means and with the writer are at hand.

At the proper time Miss Means will be pleased to have you attend to the Penna RR new stock subscription under your letter of Nov 1st

Yours truly,
E. C. Means

November 24th 1909

Moffat & White
#5 Nassau Street
New York

Gentlemen:

Here with Subscription blanks, new stock Pennsylvania RR for 125 shares in name of Miss Margaret A Means - Warrant No 31040

Kindly make payment in full for same between Dec 8th and 18th 1909 and oblige

Yours truly;

E. C. Means Agent for
Miss Margaret A Means

Nov 29th 1909

Asst. Treas American Telephone Telegraph Co
New York

Dear Sir:

Herewith for exchange for
certificates of stock under your letter Nov 20th 1909

Treasurers Receipts

#2330 Ellison C. Means — One hundred (100) shares
2337 Margaret A Means — Three hundred (300) shares

The residence of the latter is in New York but all communications and checks should be addressed to her in my care at Hamilton Virginia

Yours truly

E. C. Means

Nov 30 E 1909

Hotel Martha Washington;
New York

Gentlemen:

Herewith check on Corn Exchange Bank for two hundred and forty ^{12}/_{100} Dollars ($240^{12}/_{100}) in payment rooms Miss Margaret A. Means to Dec 29th 1909 —

As Miss Means prefers to pay her rental in advance you will favor her by sending me the bills every four or eight weeks

Yours truly;
E. C. Means

Dec 1st 1909

Moffat & White
New York
Gentlemen:

Herewith certificates of stock
New York & New Jersey Telephone Co
No A 152 Margaret A Means 100 shares
No F 364 " " " 80 "

Bell Telephone Co of Buffalo
No 2790 Ruby R. Means 10 shares
No 3367 " " " 15 "

Please hold these until end of month
and then present to New York Tel Co for payment.
This enables owner to get the 6% interest meantime.

Yours truly
E. C. Means

Please fill in date

Dec 4th 1909

C. D. Knapp Jr
111 Broadway
New York

Dear Sir:

Replay to yours 2nd inst.

There is no stock for sale of Ashland Coal & Iron Railway — I do not owne any of the bonds of that company —

Yours truly
E. C. Mears

Dec 15th 1909

Real Estate Trust Co
Philadelphia Pa

Gentlemen:

Herewith for credit my account check on Ashland Coal & Iron Co. $597.00

Yours truly
E. C. Mears

Dec 17th 1909

Central Trust & Safe Deposit Co
Cincinnati O

Gentlemen:

Herewith for credit my account checks as follows:

The Mercantile Trust Co N.Y. — $250.00
Ashland Natl Bank — $15.00

Yours truly:
E. C. Means

Dec 20th 1909

W. C. Kickardson Esq
Cashier Ashland Natl Bank
Dear William:

Herewith for credit account
Miss Margaret A Means check
Delaware & Hudson Co $450.00

Yours truly:
E. C. Means

Dec 22nd 09

Garfield National Bank
5th Ave & 23rd Street
New York

Gentlemen:

Herewith for credit account
Miss Margaret A. Means check on
Corn Exchange Bank N.Y. $1000.00
Kindly acknowledge receipt and oblige

Yours truly
E. C. Means

Dec 23rd 1909

T. M. Savage Esq
Joliet Ills

Dear Sir:

In answer to yours 20th inst.

If you will indicate how many shares of Rockland Fire Brick Co stock you wish to purchase and will make a firm offer for same I shall take the matter before my friends and later advise you whether we can meet your offer.

It is possible that some of our own shares have been sold or may be sold at an early date under authority recently given.

Yours truly:

E. C. Treais

Dec 30th 1909

Dear Aunt Margaret:

Your letter of 28th received with dividend check Ashland Fire Brick Co $207 —

I have purchased for you some additional stock Pennsylvania RR Co 125 shares $50 each $6250 at par, under rights to subscribe —

You have some funds to invest but everything seems high now and I am not bewying —

The Chicago & Northwestern gives rights to subscribe in January at par and the Washington Water Power in April — As these are both 7% stocks I shall purchase your shares for you —

You do not own much bank stock. How would you like to buy some bank or trust company stock in New York? They are not taxable and proportionately you do not own as much bank stock as you do manufacturing, railroad and telephone stock — I can ask my New York friends to help select the stock — as I did when Father bought some not long ago —

Ruby and children are well — H. E. returns to school next Sunday night —

With love

Affectionately yours

E. C. Kreaus

Dec 30th 1909

W. C. Richardson Esq
Cashier Ashland First Nat'l Bank
Ashland Ky

Dear William:

Please credit account of Miss
Margaret A. Means
Washington Water Power Co $175.00
Ashland Fire Brick Co 207.00

Yours truly:
E. C. Means

Dec 30th 1909

Central Trust & Safe Deposit Co
Cincinnati O

Gentlemen:

Herewith for credit my account
Chess
Washington Water Power Co $175.00

Yours truly:
E. C. Means

Dec 31st 1909

Moffat & Voluite
New York

Gentlemen;

Please reserve for me
one hundred (100) shares 7% Preferred Stock of the
Portland Gas and Coke Co. Your letter Dec 29th
would also like same number (100) shares reserved
until I can communicate with Miss Means
as I believe she will take them

Yours truly;
E. C. Means

Jany 1st 1910-

E. C. Jones Esq
Mang of Stores
Ashland Iron & Mining Co
Ashland Ky

Dear Sir:

Herewith I hand you check on Ashland Natl Bank for Three hundred ($300.00) Dollars in payment store account of the Hampton family for 1909- Kindly acknowledge receipt of same-

Miss Margaret A. Means will be pleased to have you continue the account in like amount during 1910.

Yours truly
E. C. Means Attorney-in-fact
for Margaret A. Means

Jany 3rd 1910

Central Trust & Safe Deposit Co
Cincinnati O

Gentlemen:

Please credit my account with your check No 2738 — $30.00 herewith enclosed

Yours truly
E. C. Means

Janry 3rd 1910-

W. C. Richardson Esq
Cashier Ashland Nat'l Bank
Ashland Ky

Dear William:

Herewith for credit account Miss Margaret A. Means checks as follow:

| | |
|---|---|
| Old Colony RR | $70.00 |
| Chi & Northwestern Ry | 350.00 |
| Cincinnati Street Ry | 87.00 |

When sending under other cover pass book to be balanced and returned to me-

Wish you a prosperous New year

Yours truly

E. C. Means

January 4th 1910

Moffat & White
New York

Gentlemen:

Referring to my letter Dec 31st
Miss Margaret A Deane does not wish to
purchase the 100 shares Portland Gas Stock
which I asked to have reserved for her.

Yours truly,

E. C. Deane
Jany 5th 1910

Jany 8th 1910

Moffat & White
#5 Nassau Street
New York

Gentlemen:

Upon my return after an absence of several days I find your letter of 3rd inst. Please make payment now for 50 shares of the Portland Gas & Coke Co. Preferred Stock to be issued in name of Ruby R. Means Lowellow Virginia. Applying funds from credit to her account and balance from my account with your firm.

In a few days will advise you as to the remaining 50 shares.

Yours truly:

E. C. Means

Jany 8th 1910

Dear Aunt Margaret:

Your letter 6th inst I find upon my return this morning from Phila. to New York I thank you for the check for Fifteen hundred ($1500.00) Dollars in payment my services during 1909. I expect to receive from you your donation account either today or tomorrow — Next week I shall make up the usual statements for you —

Mr Will Seaton has his directors meeting on the 19th inst I shall attend and will have the opportunity to talk over your financial affairs —

After receipt of your previous letter I decided not to purchase the Portland Res stock for you shall try to find something more pleasing to you.

In New York Mr. Lyman was in a happy frame of mind over the arrival of a daughter at his home "Herman Chapin" —

Pray tells me of the death of Mr. Alfred Spalding who's always fond of Mr Jeff and regret the loss of a friend —

Am pleased to learn of Tom Adams gain in weight and strength — Hope he will take your advice and not over do —

With [illegible] love

Yours [illegible] C. [illegible]

January 12th 1910

Moffat & White
New York

Gentlemen:

Herewith I hand you checks

The Corn Exchange Bank $2040.00
The National City Bank 3000.00 -

the above endorsed to your order for my account

Please issue certificates Portland Gas & Coke Co preferred stock

H. B. Justice. Law Moor Va 20 shares
E. C. Means " " 30 "

Charging same to my account.

These complete the 100 shares subscribed for.

Yours truly:
E. C. Means

P. S. Your letter 10th inst received - Same covering 50 shares P. G & C Co stock for Ruby R. Means
E. C. M.

Janry 13th 1910

W. C. Richardson Esq
Cashier Ashland Natl Bank

Dear Willie:

Herewith credit account of
Miss Margaret A. Means Check
Covington Ky - G. W. Cree $139.45

Yours truly
E. C. Means

Janry 13th 1910

G. W. Cree Esq
402 Scott St
Covington Ky

Dear Sir:

Yours 12th inst received -
I found enclosed receipts as stated and your check
for $139.45 which together with your commission
covered collections of $260.00 -
I wish to thank you for your excellent collections
and good results after payment of taxes, repairs &
Wishing you a prosperous year in 1910

Yours truly
E. C. Means Agent
for Margaret A. Means

Feby 4th 1910

Mr. C. Richardson Esq.
Cashier Ashland Natl Bank

Dear William:

Herewith for credit account
Miss Margaret A. Meade checks as follow
New York Central & Hudson River RR $87.50
Ashland Iron & Mining Co 808.50

For credit my account
Ashland Iron & Mining Co $138.00

Yours truly

E. C. Dreams

Perhaps you would like to send me some deposit slips

Feby 11th 1910

Dear Aunt Margaret:

Your letter 10th received this morning - Herewith find check for Two thousand Dollars ($2000.00) as requested. We are leaving in fifteen minutes in auto for Clifton Forge en route to Rockledge Fla

All well

Affectionately

E. C. Greene

Address for 10 days -
Care of New Rockledge Hotel

Feb 22nd 1910

W. C. Richardson Esq.
Cashier Ashland Natl Bank

Dear William:

Herewith for credit my account check North Iron Works $30.00

Yours truly
E. C. Means

Please send me copy of Trustee agreement in connection with Improvement Company lands, as I understand between you, your bank and Father. Also a short statement of lands still held and estimated value —

Feby 22nd 1910

The Misses Shipleys School
Bryn Mawr Pa.

Dear Misses Shipley:

Herewith I enclose check on the Real Estate Trust Co for Six hundred and seven 47/100 Dollars ($607.47).

this in payment your account Feb 1st $507.47
and additional for Harriet's tutoring expenses
as a deposit in advance 100.00

On account of my absence from home the above remittance was delayed.

A return account to be receipted

Respectfully Yours
E. L. Trudeau

Feby 23rd 1910

Dear Will:

Ruby has written to Bess the howlwoof news and thanked her for the much appreciated kindness to us during our visit—

If Charley Russell can sell ten (10) shares of my stock in Merchants Bank & Trust Co at the price named by Mr. Hager, $200.00 per share, I shall be pleased to sell same. Charley may have some one he wishes to interest who would be of more benefit to the bank while I shall be satisfied with the profit obtained— My certificate is with my papers at the bank where you can get it and forward to me in event of sale. If there is any reason why he or you would wish me to continue to hold the stock of course I would not wish to sell—

Our sales of iron are about 500 tons per week. There is a little better inquiry—

Yours truly

[illegible]

I have asked Richardson for a copy of the agreement under a lien he asked for the bank & [illegible]—

Feby 23rd 1910

Moffat & White
New York

Gentlemen:

Please mail to me all certificates of stock you hold for

Margaret A. Means
Ruby R. Means
Fr. B. Justice
Lydia M. Justice
Deborah E Justice
E. C. Means

And oblige

Yours truly:

E. C. Means

P. S. I note payment for Chicago & Northwestern Stock for Miss Margaret A. Means — In due time she and I will take our allotments of Washington Water Power Stock —

Febry 23rd 1910

Moffat & White
New York

Gentlemen:

Referring to yours 9th inst to Miss Margaret A. Means—

Please enter her order for the Kansas & Michigan Ry Co bonds due 1927 in the amount of Ten thousand ($10.000.00) Dollars.

As she has idle funds she will hold the Atlantic Coast line ~~bonds~~ notes until matured—

Yours truly;

E. C. Means

Mar 12th 1910

W. B. Seaton Esq
Ashland Ky

Dear Will:

Your letter 7th inst I find upon my return this morning — Have been away since 28th ult.

I enclose certificate #56 for twenty (20) shares Merchants Bank & Trust Co. signed in blank

I shall be pleased to sell at the price named of $200.00 per share the whole 20 shares or any part of same — I see by date that I have moved the stock nearly 4 years. So the profit is satisfactory to me — I can use the funds where I can get 7% —

Left Ruby in Philadelphia last night with H.E. visiting her at hotel over Sunday — H.E. has just recovered from Tonsilitis —

Pig Iron stocks in Virginia are less than a month ago but market is weaker. We have orders for 25000 tons —

Yours truly:

E. C. Means

Mar 16th 1910

Moffat & White
New York

Gentlemen:

Herewith I hand you Warrants of the Washington Water Power Company

30 shares in name of Margaret A. Means
30 " " " " E. C. Means

Also herewith I hand you check on Commercial Exchange Bank for Three Thousand Dollars ($3,000.00) for credit my account.

Please make payment for Washington Water Power Co stock in full on or before April 1st and oblige

Yours truly,

E. C. Means

881

Mar 19th 1910

Charles Russell Esq
Ashland Ky

Dear Charles:

Yours 17th inst received
Found endosed cashiers check for $2.000=
payment for 10 shares Merchants Bk & T Co Stock
and certificate # 91 for 10 shares in my name.
For all of which I thank you

Yours truly:
E. C. Ireans

Mar 21st 1910.

Dear Will:

Herewith I hand you receipts from you as Trustee covering shares of stock in the Oakland Fire Brick Company. Please have new certificates made out as follows:

| | | |
|---|---|---|
| Margaret A. Mears | 100 | shares |
| " " | 30 | " |
| " " | 8 | " |
| E. C. Mears | 100 | " |
| " | 50 | " |
| " | 30 | " |
| " | 6 | " |

This will make a more convenient division in the event a sale is made such as we once talked about.

Yours truly:

E. C. Mears

Mar 22nd 1910 -

Dear Aunt Margaret:

Your letter 21st received -

As requested I enclose herewith check to your order for One thousand ($1.000.00) Dollars -

We expect H.E. home Friday for Easter. Ruby returned last Friday after having been ill for several days in Philadelphia with grippe -

I have been busy since my return but found time for a days trout fishing and just have telegram from Mr. Harold T. White that he will come down from New York for fishing Friday & Saturday - He will come on train with H.E.

I sold ten shares of my stock in Charley Russells band for $200 per share - I understand that R.H. Pleasant bought it - The Lowthrop Co is going to issue some additional 7% preferred stock at par. The Lymans & Whites are going to buy $150.000 of it - Do you wish me to buy any for you - You now own $5.000.00 of the Preferred besides your $5.000 - Common and $23.000.00 6% bonds and a loan of $10.000 - The bonds and loan are made much better by the sale of the Preferred by the Company -

With much love

Yours affectionately

E. C. Mears

Mar 24th 1910

Mrs Martha Washington
Newport

Herewith check on Com
Exchange Bank to your order for $160.10
in payment rent of Miss Margaret A. Neve
6 months from Feby 20th

Yours truly:
E. C. Weaver

Mar 24th 1910

Sun Life Insurance Co
W. D. Sills Manager
Richmond Va

Dear Sir:

Herewith I hand your check on
Cincinnati for One thousand and eighty five ($1085.00)
Dollars, payment on my policy No. 121595
Kindly acknowledge and oblige

Yours truly
E. C. Weaver

April 1st 1910

W. C. Richardson Esq
Cashier Oakland Trust Bank
Dear William:

Herewith as per deposit slip for account Miss Margaret A Means

| | |
|---|---|
| Oakland Fire Brick Co | 276 00 |
| " " " | 207 00 |
| Washington Water Power Co | 175 00 |
| Cincinnati Street Ry Co | 87 00 |
| C. H & D Ry Co | 35 00 |

Yours truly:
E. C. Means

April 18th 1910

Dear Aunt Margaret:

Referring to your letter about Sadie Lampton - I have paid Dr. S. Elizabeth Winter $180 to cover her bill Mar 16th to Apl 13th and am today sending check for $25.41 to cover bill for clothing etc

| | |
|---|---|
| May 1909 | 40.16 |
| Nov 1909 | 25.25 |
| | 65.41 |
| Less Credit Dec 22nd | 40.00 |
| Balance due | 25.41 |

This I believe is in line with your wishes —

Our housekeeper & mother's helper Mrs Ch. Huntington left last night to be married - she went to your hotel for a day or two - We are now answering applications and trying to select a successor! Some are asking for New York references as to our character etc - May we send any to you for information about us

Ruby absorbed some Malaria on her trips in Feb & March and is slow to get rid of it - Jones & I are both well -

Affectionately: E. C. Means

July 28th 1900

White, Weld & Co
5 Nassau Street New York

Gentlemen:

Herewith I hand you for credit my account check on the Corn Exchange Bank for $3100.00

Please enter order to buy for Ruby R. Means on my account

25 Shares U. S. Steel Common @ 60-
25 " Ches & Ohio @ 62-

Yours truly,
E. C. Means

Sept 8th 1910

Dear Aunt Margaret:

Your letter of the 1st received with check for One Hundred ($100.00) Dollars from Estate of Miles Merrill. I shall put same to Railroad Account & deposit to your credit. At present I could not invest this to better advantage to please you more. If you will forward the suggestions, I would advise that you buy Northern Pacific for your personal account, & if not, perhaps U.S. Steel. If you do not have a Kodak perhaps a good camera would afford you some pleasure.

I am pleased to learn that you were quite benefited by your trip and are now feeling so well. We boys were home last Friday and to spite of rainy weather had a very pleasant time. Yesterday Mrs Kings, Carlton & I motored to Lake Geneva & spent the day. Satur

Sept 23rd 1910

Miss K. B. Comstock
200 W. 86th Street
New York

My dear Mr Comstock:

Your letter of Sept 18th to Miss Margaret H. Means has been referred to [illegible]

As [illegible] is not [illegible] to [illegible] [illegible] such as [illegible] [illegible] I regret that I cannot [illegible] your request

Yours [illegible]

E. C. Means

Oct 10th 1910

Receiver of Taxes
Department of Finance
City of New York

Dear Sir:

Please advise me as to amount of taxes due on Personal property by Miss Margaret H. Means

Hotel Martha Washington
29 East 29th Street New York

I enclose self addressed stamped envelope for your reply

Yours truly:

E. C. Means

Oct 10th 1900

White, Weld & Co
5 Nassau St New York

Gentlemen:

I have your several favors covering purchase of Steel Cars & Pullman Shares for Abby R Meaux for which I thank you.

Please purchase for Miss Margaret [illegible] One hundred (100) shares Pullman Shares at the market and cancel order for the New York Central at 108.

Yours truly:

E. C. Meaux

Dec 27th 1910

Dear Will:

Yours 26th received —

I thank you for paying Aunt Margaret's taxes and enclose herewith her check for $182.03 to reimburse you.

392.37
89.66

Am sorry to hear you have a cold — so far I have escaped but came near catching one [illegible] when our office was too warm —

Had an agent here yesterday trying to sell me an E. M. F. 30 — Have not yet made up my mind what to buy — the Buick #26 has 4½ x 5 cylinders and can be bought with 3 to 1 or 3½ to 1 gear — The E.M.F. has 4 x 4½ cylinders and is geared 3½ to 1 — Your Hudson has still smaller cylinders but is geared 3½ to 1 or 4 to 1 — The E. M. F. is $1,000 — the Buick $1750 — and heavier weight —

What does Willman think about the E. M. F.?

Nothing doing in Pig Town — I go back next week for several days —

Yours truly,

E. C. Means —

Novem. 2nd 1910

White Weld & Co
5 Nassau Street
New York

Gentlemen:

Herewith for credit account of Miss Margaret A. Wiener check of Chamberlain of the City of New York for One thousand ($1,000.00) Dollars

Yours truly!
E. C. Wiener

I acknowledge receipt your statements of [illegible] October 31st and interest collected Nov. 1st 1910
E. C. Wiener

Nov 18th 1910

White Weld & Co
New York

Gentlemen:

Herewith warrants of Washington

Water Power Co

| | | | |
|---|---|---|---|
| No 380 | Margaret A. Means | 32 | shares |
| 274 | " " " | 2/4 | " |
| 379 | E. C. Means | 32 | " |
| 273 | " " | 2/4 | " |

Please sell the fractional warrants for our respective accounts —

In due course please make payment for the 32 shares for each of us. I shall meantime make remittances to you to cover payments in full.

Thanking you in advance for the favors

Yours truly:

E. C. Means

Nov 30th 1910

Dear Aunt Margaret:

Your letter 28th received —
I am today sending check to Garfield Natl Bank
to your credit in sum of $1.000.00 —

We had a pleasant Thanksgiving with N.C.
with us from Thursday morning until Sunday night.
Also had Mr. John B. Lindsey Jr for Saturday & Sunday.

Our directors were here for three days two weeks ago.
So we have not been lonesome —

I have been out hunting several afternoons with
rather poor luck as game is scarce and I am
a poor shot. Our hunting season ends today
but it is snowing now —

The pig iron business is very dull with low
prices prevailing —

I hope you have a pleasant visit in Cincinnati
With love

Yours affectionately

E. C. Means

Nov 30th 1910

Garfield Natl Bank
23rd St & Fifth Ave
New York

Gentlemen:

Herewith for credit account of Miss Margaret A. Means M.Co on Corn Exchange Bank in your favor $1000.00 —

Kindly acknowledge receipt & oblige

Yours truly:

E. C. Means

Nov 30th 1910

White Mfg & Co
New York

Gentlemen:

Herewith for credit account Miss Margaret A. Means check Pennsylvania RR Co for $468.75

Yours truly:

E. C. Means

Dec 3rd 1910

White Weld & Co
New York

Gentlemen:

Please enter order of Miss Margaret A. Means for Fifty (50) shares International Agricultural Corporation Preferred Stock at $97.50 per share as per your recent circular letter. To provide funds for same please sell for her account $5000 par American Telephone & Telegraph Convertable bonds now in your care—

Yours truly:
E. C. Means Agent
for Margaret A. Means

Dec 5th 1910

E. M. Winfree Esq
Ashland Ky

Dear Sir:

Replying to your letter of 3rd inst.

After I have received the December dividend I would be willing to sell your five (5) shares of Ashland Fire Brick Co Stock at par.

Last year I received the December dividend about the 28th and presume the dividend will be paid about the same time this year.

I hear that the Fire Brick Company is having a prosperous year.

Yours truly;

E. C. Means

Dec 19th 1910

White Weld & Co
#5 Nassau St New York

Gentlemen:

Herewith for credit my account check Norfolk & Western Ry Co $125.00 —

I enclose receipt for certificates of Stock —

The certificates Pullman Co #NF 10363 and United States Steel common stock #F 307874 both are made out in name of Miss Ruby R Means when in fact the owner is Mrs Ruby R Means — Kindly advise me whether they should be returned for correction —

At what price can the common stock of the International Agricultural Corp be purchased?

Yours truly:

E. C. Means

Dec 21st 1910

White Weld & Co
5 Nassau St Newyork

Gentlemen:

Herewith for credit account Miss Margaret A. Means check the Delaware and Hudson Co $450.00

Yours truly:
E. C. Means

Dec 23rd 1910

White Weld & Co
5 Nassau St - Newyork

Gentlemen:

Your letter 21st inst received.

Herewith I hand you, to have correctly transferred, certificates as follows: At present in name of Miss Ruby R Means
20 shares United States Steel Corp. Common No F 307874
10 " the Pullman Co No N.F. 10363

Please have same made out to "Ruby R Means" wonders there is some reason why it would be better to prefix "Mrs."

Thanking you in advance for your kind attention

Yours truly:
E. C. Means

Jany 2nd 1911—

G. W. Cree Esq
Covington Ky

Dear Sir:

Yours favor Dec 22nd is at hand
I found enclosed:

| | |
|---|---|
| Check for | $279.33 |
| Bills for Taxes, Water and repairs | 172.09 |
| Your commission was | 52.26 |
| | $523.68 |
| Rents collected | 522.65 |
| Balance due you | .03 for which I |

enclose Stamps—

I am pleased with the net results and hope you will be as successful in 1911

Yours truly,
E. C. Crean Agent
for Margaret A. Crean—

Jany 7th 1911

E. C. Jones Esq
Pur. Agt. Ashland D & M Co
Ashland Ky

Dear Sir:

Herewith check in payment account Lampton family for 1910 — $300.00 —
Please continue the account for them during 1911 charging same to Miss Margaret A. Means

Yours truly:
E. C. Means Agent
for Margaret A. Means

Jany 12th 1911

White Weld & Co
New York

Gentlemen:

Referring to your circular of Jany 5th describing the 7% Cumulative Preferred Stock of the Pacific Power & Light Co. — If same has not all been sold Miss Margaret A. Means wishes to purchase 50 shares. Upon receipt of your answer I shall send remittance to cover — Or will make payment as of Feby 1st.

Yours truly,
E. C. Means Agent
for Margaret A. Means

Jany 16th 1911.

White Weld & Co
New York

Gentlemen!

Herewith for credit account of

Miss Margaret H. Means!

Check American Telephone & Tel Co $1.000.00
" Com Exchange Bank 3.000.00

Once with balance on account will more than cover purchase of the Pacific Power & Light Co Preferred Stock

Yours truly!

E. C. Means

Jany 30th 1911

Dear Aunt Margaret:

Herewith as per your verbal request check on Con Exchange Bank payable to your order for Two thousand ($2,000.00) Dollars

I hope you enjoyed your fine trip under the Hudson without leaving the sleeper - It makes a journey to New York much easier than heretofore.

Yesterday I made a few visits with business friends in Oakland and left there shortly after midnight.

We have a bright clear day today.

With love

Your affectionate nephew

E. L. Doheny

Janry 27th 1911

Dear Aunt Margaret:

Replying to your letter 26th inst.

In closing entries on Janry 4th there was added to Capital Stock account $4.805.47 - The trial balance was taken before this addition was made, As heretofore I always take off a trial balance before making the closing entries which are shown in "Profit & loss Account" - If you will look at the Profit & loss Account you will see the credit to Capital Stock at the bottom of the account. This would have been larger if the premium on the Pullman Co stock had not been charged to Profit & loss.

On your books all stocks are carried at par value and not at cost. The difference between par and cost is charged or credited to Profit & loss - This explains why the value of your assets is higher than your Capital Stock account - As values of Stocks and Bonds, and even Real Estate vary from year to year it would be difficult to carry an account on your books to cover that variation - For instance the Pullman Co Stock is now worth $500 more than it cost but the Atlantic Coast Line RR stock is now worth $1400 more than it cost although both were bought less than 6 months before Janry 4th 1911

There could be opened a Premium & Discount account which would show what the total difference of cost and par value was at time of purchase but it might be more confusing than the present method of doing. I have followed Father's plan of keeping your accounts which is comparatively simple.

In my own personal books I never close the Profit & Loss account because I credit arbitrary amounts to Capital Stock and leave in the Profit & Loss account an amount to cover any losses if I should have to sell stocks like Lowellow, Ashland Fire Brick etc. In your case, however, you own so many stocks with a premium, like Delaware & Hudson, Pennsylvania etc, that the premiums will more than offset any discounts on Ash Iron & Mining, Lowellow etc.

As I stated in my letter of Jany 17th your income was $11.155.97 more than your expenditures. And while I credited your Capital Stock with only $4.805.47 it was because of the large premium paid for the Pullman Co Stock that Capital Stock was not credited with more.

Yours affectionately,

E. C. Meana

P.S. Saw Harriet E. Wednesday she was well and had just returned from a 4 miles walk.

July 28th 1913.

White, Mld & Co
New York

Gentlemen:

Enclosed find check on Natl City Bank for Three thousand ($3000.00) Dollars, for my account. Please purchase for me Thirty (30) shares, $100 each, Harbison-Walker Refractories Co 6% Cumulative Preferred Stock. The stock is probably held only in Pittsburgh, and is quoted as 95 —

Yours truly:
E. C. Evans

May 2nd 1911.

Columbia Trust Co
135 Broadway, New York

Gentlemen:

Herewith for exchange for engraved Certificates of Preferred Stock of the Portland Gas and Coke Company. Temporary Certificates endorsed in blank

No. A 93 Ellison C. Means 80 shares
No. A 74 (Mrs.) Ruby R. Means 50 shares

Please forward new certificates to

Yours truly,

E. C. Means

May 15th 1911

White Weld & Co
New York

Gentlemen:

Under your circular of 13th inst.
please enter my order for forty (40) shares of the 7%
Preferred Stock of the Western States Gas & Electric Co with bonus
of 15% in Common Stock —

I enclosed check on Com Exchange Bank for $4000 00 —

Yours truly:
E. C. Means

May 15th 1911

Dear Aunt Margaret:

Herewith warrants Pennsylvania RR please sign them where I have indicated and return to me. I expect to purchase for you the sixty two shares which will amount to $3100.00 as they are $50.00 shares— the warrant for 5/10 of a share I expect to sell— If you believe you have all the Pennsylvania RR stock you wish I can sell both warrants at about $20.- per share which is equivalent to a 2% dividend on the stock you now own—

John has begun to buy for his camp— It takes quite a list of accessories and your gift to him will pay for tent, flour, cots and everything necessary— He now expects to be in camp at the end of June— We expect Buckner to help run the camp— He returns about the middle of June—

Ruby keeps well. Miss Ringo has been with us for a month and is getting stronger—

H.E. will be home at end of May— They have had two cases of whooping cough in school—

We have enjoyed the dry weather

With love,

Affectionately!

E. C. Means

May 22nd 1911.

White, Weld & Co.

New York.

Gentlemen:

Herewith Pennsylvania RR
Warrants in name of Margaret A. Means.

No 33236 — 62 shares — Subscription —

24311 — 5/10 " Assignment.

Please sell the latter for her account.

Please pay for the 62 shares under her subscription.
using sufficient American Telephone & Telegraph Co
bonds, now held by you for her, to cover balance
above her credit on account with you.

Yours truly:

E. C. Means

July 15th 1911 –

White, Weld & Co
New York

Gentlemen:

Herewith warrants American Telephone and Telegraph Co as follow:

| | | | |
|---|---|---|---|
| #11789 A | Roby R. Means | 3/5 | share |
| 11783 A | Ellison C. Means | 1/5 | " |
| 20695 | " " | 35 | " |

Please sell the warrants and credit my account with proceeds and oblige

Yours truly:

E. C. Means

July 20th 1911

White, Weld & Co
New York

Gentlemen:

Herewith subscription warrant No 22401 American Telephone & Tel Co in name of Margaret A. Means for 100 shares Please sell same for her account and credit her with proceeds –

Yours truly:

E. C. Means

August 7th 1911.

White, Weld & Co
New York

Gentlemen:

Referring to your circular letter of August 4th

Please enter my order for Ten (10) shares, $1.000.00,

International Nickel Co Preferred Stock —

Certificate to be made out in name of

Ruby R. Means — (Mrs) now Mrs Higgins

And charge same to my account

Yours truly:

E. E. Means

Aug 15th 1911

Central Trust & Safe Deposit Co
Cincinnati O

Gentlemen:

Herewith check for $6000.00

for which please forward to me here your check on New York for like amount and oblige

Yours truly:

E. E. Means

May 17 1911

White, Mld & Co
New York

Gentlemen:

Please purchase for
Miss Margaret A. [illegible] at the market: Fifty
(50) shares New York Central and Hudson River RR Stock
Herewith I enclose check for Five thousand ($5000-) Dollars
for credit on account — check on Com Exchange Bank

Yours truly
E. C. Mears

May 17th 1911

White Mld & Co
New York

Gentlemen:

We with check on Bankers
Trust Co, endorsed to your order, for $6000 00 — which
please credit to my account —
Please purchase for me Ten (10) shares Standard
Oil Co Stock at the market — charging same to
my account

Yours truly E. C. Mears

Sept 9th 1911

Girard Trust Co
Philadelphia Pa

Gentlemen:

Herewith for credit account of Mrs Ruby R Means (See your letter April 17 1911) check Com Exchange Bank, New York, $500.00

Please forward check book, deposit tenants and signature card

Yours truly:

Oct 16th 1911

White Weld & Co
New York

Gentlemen:

Herewith I enclose warrants
Meeting to Nat. Power Co
No 256 for 2/5 share
No 531 for 32 " "

I am pleased to sell them to you under your letter of Oct 10th 1911

Yours truly:

Oct 16th 1911

Wm R. Driver Esq
Treas Am Tel & Tel Co
125 Milk St Boston Mass

Dear Sir:

Therewith check on Com Exchange Bank, New York for Four Hundred and Sixteen ($416) Dollars in payment subscription $22404 for 4 shares Ruby R Sloan Lowellow Virginia

| | |
|---|---|
| 4 shares | $400.00 |
| 4 x .066⅔ | 2.66⅔ |
| Interest 10 mos @ 4% | 13.33⅓ |
| | 416.00 |

Please forward certificate to her at this address

Yours truly:

E. O. Emmons

Oct 20th 1911

White Weld & Co
New York

Gentlemen:

Therewith I hand you Warrants Washington Water Power Co in name of Margaret A Means

No 256 for 2/5 share which is to be sold to you

No 532 for 32 shares which she wishes to subscribe for

I also enclose check on Com Exchange Bank for $3200 x for credit her account to cover subscription

Yours truly,
E. C. Means

Dec. 5, 1911.

Mr. W. B. Seaton,

Ashland, Ky.

My dear Will:

Your letter of the 4th inst. received.

I understand that Crocker Bros., in which firm Mr. Nash is to become a general partner, handle Jisco iron and for that reason Nash has been willing to let Isham secure your agency.

I am to see Nash Wednesday and Isham Thursday and after talking matters over with them will consult with Mr. Lyman in New York on Friday, before determining where to place the agency for our iron. Mr. Nash has been selling Low Moor iron for twenty years, Mr. Isham only during his connection with the firm of Nash, Isham & Company. I believe that Nash is the better salesman, although a great part of the Silvery trade has been only by Isham and if Nash is to sell Jisco Iron, I do not know that he would want the Ashland iron too.

As the firm does not dissolve until March, I think you will be safe in not giving Isham an answer until you have heard from me again, after I have had a talk with Nash as to why he does not want the Ashland Agency.

I return herewith Mr. Isham's letter to you.

Yours truly,

Dec 20th 1911

Edw. B. Field Jr
Treasurer The Mountain States Telephone & Telegraph Co
1421 Champa Street - Denver, Colo

Dear Sir:

Herewith I enclose check on Corn Exchange Bank Newyork for Two hundred ($200.00) Dollars in payment subscription for two (2) shares of stock as per your favor Nov 4th 1911 -

Please forward certificate to the above address and oblige

Yours truly!
E. C. Means

Jany 2nd 1912

E. C. Jones Esq
Mang. Stores Ash Inn & Mining Co
Ashland Ky

Dear Sir:

Herewith check on Ashland Natl Bank for Three hundred ($300.00) Dollars, for Miss Margaret A Means, in payment account Lampton family for year 1911 -

I think Miss Means wishes to continue the account during 1912 but it would be well for you to confirm this by telephone

Yours truly:
E. C. Means Agent

Janry 5th 1912

S. W. Cree Esq
519 Madison Ave
Covington Ky

Dear Sir:

Yours of 4th inst received -
I have gone over the receipts and find them as follows

| | |
|---|---|
| For repairs, cleaning etc | $ 157.43 |
| " Justices of Peace | 7.15 |
| " Water | 22.42 |
| " Taxes | 106.96 |
| " Insurance | 39.25 |
| Total | 333.21 |
| Your check | 63.27 |
| | 396.48 |
| Allowing for commission 10% | 44.05 |
| Would make total collections | $ 440.53 |

Your letter states your collections $401.60
" " " payments 338.33
Check 63.27

Your letter makes no mention of your commission but I presume you deducted it from the collections, if not shall I send you a check to cover it -

You will notice that your payments were $5.12 more than covered in the receipts sent to me. Probably payments for which you failed to take a receipt or which having taken a receipt you failed to enclose it.

Kindly reply promptly as I wish to get off my accounts to Miss Mears

Yours truly,

E. L. Mears

Jany 8th 1912

G. W. Cree Esq
Covington Ky
Dear Sir:

Your letter 6th inst received.

As you state the $338.33 total expenditures includes your commissions, then the insurance premium of $39.25 could not have been included - although you sent a receipt for it - I presume you did not consider it 1911 business but carry it into 1912.

This would make account as follows:

| | | | |
|---|---|---|---|
| For repairs, cleaning etc | vouchers | received | $157.43 |
| " Justice Peace | " | " | 7.15 |
| " Water | " | " | 22.42 |
| " Taxes | " | " | 106.96 |
| | | | 293.96 |
| Your check | | | 63.27 |
| Commission 10% | | | 40.16 |
| | | | 397.39 |
| Unaccounted for repairs etc | | | 4.21 |
| Total | | | $401.60 |

I hope you will have better luck this year and I am much obliged for your good services in the past

Yours truly: E. C. Means

Jany 10th 1912

White, Ford & Co
Newport

Gentlemen:

Neither Miss Margaret A Means nor the writer received the July dividend of the Washington Water Power Co — At 2% the amounts should have been $32.50 each. I shall be obliged if you take matter before the proper party — The April and October dividends were received at the proper time —

Yours truly:
E. C. Means

Checks were probably lost in mail

Jany 10th 1911

S. W. Cree Esq
Covington Ky
Dear Sir:

Your letter of 5th inst received -
I herewith return your check for $4.21.
I regret to trouble you about this matter but if
you only collected $401.60 during 1911 you are not
allowing yourself enough credit. See my letter of
Jany 5th which shows vouchers for $333.21
which with your check for 63.27
Total 396.48
Adding commission of 40.16
Totals 436.64
Deducting Your statement of rents 401.60
Overpayment by you 35.04

If to the $35.04 is added the $4.21 it will make
the $39.25 paid for insurance. Under the above
statement I cannot understand how you could have
paid the $39.25 for insurance out of 1911 collections
and must believe you are entitled to credit for it
on 1912 collections - Yours truly

Jany 27th 1912

Garfield National Bank
New York
Gentlemen:

Herewith for credit.
Miss Margaret A. Means check on Com Exchange
Bank for One thousand ($1000.00) Dollars
Yours truly:
E. C. Means

Feby 3rd 1912

Darian Remountable Rim Co
180 x Broadway New York

Gentlemen:

Enclosed find check for $39.00

for one set and one extra rim —

30 x 3 Quick Detachable Special

to be used on Buick Model 10 — 1908 make —

Please forward by C & O Ry freight to above address.

Also send by mail instructions for wheel wright as I shall have to use local man for replacing the present Clincher rims —

Yours truly,

L. C. Means

February 10th 1912

White, Weld & Co.

New York

Gentlemen:

Herewith Norfolk & Western warrants which please sell and credit my account with proceeds.

| | | | |
|---|---|---|---|
| Ctf. | P 2495 | in my name | $1200. |
| " | PF 2547 | " " " | 50. |
| " | P 2496 | Ruby R Weems | 600. |
| " | PF 2548 | " " | 25. |
| | | Total | $1875. |

Yours truly,

E. C. Weems

Feby 22nd 1912

Darian Remountable Rim Co
1804 Broadway New York

Gentlemen:

You did not ship six rims on my order 3rd inst — Your customers order #6264 — See your letter Feby 5th also —

As I did not avail of the 8% discount for cash please send the extra rim (20 x 3) by express prepaid — Adams express —

And oblige —

Yours truly

[illegible]

P.S. Bill of lading covers 1 crate 9 rims — shipment arrived today with 9 rims only 4 inner 5 extra ins —

April 9th 1912

Receiver of Taxes
57 Chambers Street
New York

Dear Sir:

Please advise me as to amount of taxes on personal property due from Miss Margaret A. Means — Hotel Martha Washington 29th & 29th St as of May 1st 1912

Herewith enclosed find self addressed stamped envelope

Yours truly

E. C. Means

May 9th 1912

Dear Aunt Margaret:

Herewith I enclose check to your order for One thousand ($1000.00) Dollars as per your request.

I have just come in from a 41 miles auto ride to one of our mines - The roads are fair & we made one half the distance (20½ miles) in 1 35' over several high hills -

Ruby has been busy with Spring cleaning papering and painting - Garden planting, setting out flowers and spraying fruit trees - She has a force of 3 outside and 3 or 4 inside house.

John is taking to go in swimming, which sounds like summer.

Our directors are coming for the 22nd, Ruby entertains her Rowers Club on the 25th and we will return at end of month -

Pig iron shows some improvement but prices continue low -

With love

Affectionately:

E. L. Means

Please remember me to Cousin Mary Rees and the Campbells -

May 11th 1912

Vacuum Oil Co
Rochester N.Y.

Gentlemen:

Herewith check on
Com Exchange Bank Newyork for $127.10
in payment purchase new stock as per
warrant herewith enclosed—

Yours truly:
E. C. Evans

Jany 16th 1912

Dear Aunt Margaret:

Your letter 12th duly receiv-
Herewith I hand you statements covering your
financial affairs from Jany 5th 1911 & Jany 4th 1912 inclusive.
I have made out a statement comparing your
estate as shown by book values for 1911 and 1912
This I believe is what you wanted when you
talked to me in New York last year - It shows
each item and the changes; with the Profit & Loss
accounts, such as Expenses, Donations, Dividends and Interest
all eliminated - It represents what you have to
begin business with in 1911 and in 1912.
I have also shown an Income account & Expenditure
account which shows a gain for the year of $9.435.49-
If you wish any additional information I shall
be pleased to furnish it -
We have had zero weather 12° below Saturday night
It is the first time since we came here that it has
been below zero - All are well
With love and best wishes for a prosperous year
Affectionately
E. C. Means

Items of Accounts Jany 5th 1911 to Jany 4th 1912

| Donations | |
|---|---|
| For care of Sade Lampton paid Dr S. Elizabeth Winter 56 mrks to Jany 24th 1912 | 252000 |
| For grocery bill Lampton Family paid Ashland Iron & Mining Co - 12 months | 30000 |
| Deducted from Expense Account | 458900 |
| Total | $740900 |

| Taxes | |
|---|---|
| New York City | 43062 |
| Ashland | 10514 |
| Boyd County & State | 10920 |
| Covington | 7000 |
| Kenton County & State | 3696 |
| Total | $75192 |

Items of Accounts Jany 5th 1911 to Jany 4th 1912

| Dividends. | | | |
|---|---|---|---|
| American Telephone & Telegraph Co | 8 | | 4000 00 |
| Ashland Fire Brick Co | 6 | | 828 00 |
| Ashland Iron & Mining Co | 6 | | 3234 00 |
| Ashland National Bank | 1[illegible] | | 360 00 |
| Atlantic Coast Line Railway Co | [illegible] | | 600 00 |
| Baltimore & Ohio RR Common | [illegible] | | 180 00 |
| " " " Preferred | [illegible] | | 400 00 |
| Chicago & Northwestern Ry Common | 7 | | 875 00 |
| Cincinnati Street Ry | 6 | | 348 00 |
| Columbus & Xenia RR | 8 | | 400 00 |
| Dayton & Michigan RR Common | 2½ | | 70 00 |
| Delaware & Hudson Co | 9 | | 1800 00 |
| International Agricultural Corp. | 3½ | 6 months | 175 00 |
| Low Moor Iron Co Preferred | 3½ | | 350 00 |
| Means & Russell Iron Co | 11 | | 1320 00 |
| Merchants Bank & Trust Co | 6 | | 180 00 |
| Newfoundland Central & Russell Iron RR | 14 | 3 months | 62 50 |
| Ohio Iron & Coal Co | 25 | liquidating | 15 63 |
| Old Colony RR | 7 | | 280 00 |
| Pacific Light & Power Co Preferred | 7 | | 350 00 |
| Pennsylvania R. R. Co | 6 | 31250 @ 3% 34350 @ 3% | 1968 00 |
| Pullman Co | 8 | | 800 00 |
| Washington Water Power Co | 6 | 9 months | 972 00 |
| Total | | | 19568 13 |

Items of Accounts. Jany 5th 1911 to Jany 4th 1912

Interest — Bonds.

| | | | |
|---|---|---|---|
| American Telephone & Telegraph Co | 4% | 4000 - 1 year<br>1000 - 8 months | 18933 |
| Ashland & Catlettsburg Street R.R. | 6. | | 42000 |
| Ashland Fire Brick Co | 6. | | 90000 |
| Chesapeake & Ohio R.R. Co | 4½. | | 45000 |
| " " " " | 5. | | 25000 |
| Cleveland Cincinnati Chicago & St. Ly | 4. | | 40000 |
| Kanawha & Michigan R.R. | 5. | | 50000 |
| Low Moor Iron Co | 6. | | 138000 |
| Metropolitan Telephone & Telegraph Co | 5. | | 75000 |
| New York Central & Hudson R.R. | 3½. | | 17500 |
| New York City | 4. | | 200000 |
| New York & New Jersey Telephone Co | 5. | | 25000 |
| United States Steel Corporation | 5. | | 60000 |
| Notes | | | |
| Low Moor Iron Co | 6. | | 30000 |
| Accounts | | | |
| Central Trust & Safe Deposit Co | 2. | | 13927 |
| White Weld & Co | 3. | | 3968 |
| Advance Amount payment for | | | |
| New York Washington Wo Power Co | 6. | 1-2 mos | 3200 |
| Total | | | 8775.28 |

## Profit & Loss Account Jany 5th 1911 to Jany 4th 1912

| | | | Dr. | Cr. |
|---|---|---|---|---|
| 1911 | Jany 20 | Accrued dividend paid on purchase of 50 shares Pacific Power & Light Preferred Stock | 72 92 | |
| | May 27 | Premium received, less commission, on sale $1,000.00 2nd Bond American Telephone & Telegraph Company - Convertible 4% - | | 103 75 |
| | May 30 | Sale 5 Rights Pennsylvania R.R. Co. | | 5 15 |
| | July 27 | Sale 500 Rights American Telephone & Tel Co. | | 318 25 |
| | Aug 22 | Premium paid on purchase of 50 shares Northern Central & Hudson River R.R. | 262 50 | |
| | Oct 23 | Sale 2 Rights Westinghouse Water Power Co. | | 1 00 |
| 1912 | Jany 4 | Route per account & Loss account | | 401 60 |
| | " | Dividends " " " | | 1956 13 |
| | " | Interest " " " | | 877 25 |
| | " | Donations " " " | 740 00 | |
| | " | Taxes " " " | 751 92 | |
| | " | Repairs " " " | 191 21 | |
| | " | Commission " " " | 40 16 | |
| | " | Expenses " " " | 1387 99 | |
| | | Capital Stock per balance | 9438 49 | |
| | | | 32045 19 | 32045 19 |

942

Trial Balance - Books M. A. Means Jany 4th 1912

| Ledger Page | | | Ledger Page | | |
|---|---|---|---|---|---|
| 2 | Covington Real Estate | 850000 | 1 | Capital Stock | 52608305 |
| " | Ashland " " | 950000 | 106 | Profit & Loss | 296476 |
| 3 | [illegible] | 80000 | 146 | Rents | 40160 |
| 5 | Class. Cinti. Chis. [illegible] Bonds | 1000000 | 168 | Dividends | 1956813 |
| 7 | [illegible] " | 1500000 | 176 | Interest | 877528 |
| " | [illegible] " | 5000000 | | | |
| 8 | Low Moor Iron Co " | [illegible] | | | |
| " | Ashl. & Catlettsburg Stock " | 700000 | | | |
| 13 | Bills Receivable | 1173061 | | | |
| 15 | Ashland Natl Bank Stock | 300000 | | | |
| " | Merchants Bank & Trust " | 300000 | | | |
| 16 | [illegible] & Russell Bonds " | 1200000 | | | |
| 17 | American Tel & Tel Co " | 5000000 | | | |
| 19 | Ashland Iron & Mining Co " | 5390000 | | | |
| 21 | [illegible] Bonds | 500000 | | | |
| 22 | Cals & Ohio RR 5% " | 500000 | | | |
| " | " " 4½ " | 1000000 | | | |
| 23 | Ashl. [illegible] Stock | 1380000 | | | |
| 24 | [illegible] " | 500000 | | | |

943

| O | U | Y |
| --- | --- | --- |
| | | |

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PAGE(S)

Jany 17th 1911 –

Dear Aunt Margaret!

Herewith I hand your usual
reports covering your financial affairs for year Jany 7th 1910
Jany 4th 1911 inclusive –

Rents, Dividends and Interest amounted to $30.543.51
Expenses, Donations, Taxes, Repairs & Commission 19.387.54

Your income was $11.155.97 more than expenditures
On account of the large pension paid for the Pullman Co
Stock only $2.805.47 was carried to credit of Capital Stock.
Under Investments I have shown amounts paid for and
amounts received from changes in securities bought & sold –
Having large balances of money on deposit at the
beginning of 1910 the purchases were more than the sales –
The general impression is that prices of stocks and
bonds will advance this year – so that we did right
to investing idle funds last year –
I am expecting to go to Ashland tonight and shall
hope to see you Wednesday
Wishing you a prosperous year during 1911
Yours affectionately
E. C. Means

Trial Balance. Books of Margt. A. Meade. Jany 4th 1911.

| | | | | | |
|---|---|---|---|---|---|
| Covington Real Estate | 850000 | Bldg. Page 1 | Capital Stock | 5[illegible]127758 |
| Ashland " " | 950000 | 14[illegible] | Rents | 52[illegible]5 |
| Furniture | 80000 | 127 | Dividends | 199[illegible] |
| Cinc. Cinti. Chi & St Ls Bonds | 1000000 | 175 | Interest | 992623 |
| Ashl. Fire Brick Co " | 1500000 | | | |
| New York City " | 5000000 | | | |
| Low Moor Iron Co " | 2300000 | | | |
| Ash. & Catt. Stat Ry " | 700000 | | | |
| Bills Receivable | 1173061 | | | |
| Ashland Natl Bank Stock | 300000 | | | |
| Merchants Bank & Trust " | 300000 | | | |
| Meaux & Russell Iron " | 1200000 | | | |
| Am. Tel & Tel. Co " | 5000000 | | | |
| Ash. Iron & Mining Co " | 5390000 | | | |
| N.Y. Cent & Hud. Bonds | 500000 | | | |
| Cleve Odio RR 5% " | 500000 | | | |
| " " " " 4½ " | 1000000 | | | |
| Ash. Fire Brick Co Stock | 1[illegible]0000 | | | |
| [illegible] " | 500000 | | | |
| [illegible] " | 200000 | | | |
| [illegible] " | [illegible]250 | | | |

Statement of Accounts. Jany 7th 1910 to Jany 4th 1911.

| Interest. | Yearly rate. | | |
|---|---|---|---|
| Cleveland, Cincinnati, Chicago & St. Louis RR Bonds | 4% | | 40000 |
| Ashland Fire Brick Co | " 6. | | 90000 |
| New York City | " 4. | | 200000 |
| Law Moor Iron Co | " 6. | | 138000 |
| Ashland & Cutlettsburg Street Ry | " 6. | | 42000 |
| New York Central & Hudson River RR | " 3½. | | 17500 |
| Chesapeake and Ohio RR | " 5. | | 25000 |
| " " " " | " 4½. | | 45000 |
| Metropolitan Telephone & Telegraph Co | " 5. | | 75000 |
| New York & New Jersey Telephone Co | " 5. | | 25000 |
| United States Steel Corporation | " 5. | | 60000 |
| American Telephone & Telegraph Co | " 4. | | 40000 |
| Kanawha & Michigan RR | " 5. | $5000 less 75% accrued (at time of purchase) | 42500 |
| Accrued on $5000 Am. Telephone & Telegraph Co Sold | | | 5275 |
| Atlantic Coast Line Notes Paid | 5. | | 20000 |
| International Agricultural Corp. Interim Certf's | 7% | | 2525 |
| Law Moor Iron Co Notes | 6. | | 38750 |
| Moffat & White allowed on account | 3. | | 36724 |
| White, Weld & Co " " " | 3. | | 34400 |
| Central Trust & Safe Deposit Co " | 2. | | 14943 |
| Total | | | 992623 |

List of Bills Receivable

| | | | | |
|---|---|---|---|---|
| 87 May 15th | William Means | Pres. Ave. | 573061 | |
| 74 July 14 | W. H. Frumistan | " " | 100000 | |
| 10 April 15 | Law Moor Iron Co | 6% | 500000 | 1173061 |

Items of Accounts. Jany 7th 1910 to Jany 4th 1911.

| Dividends | Equity rate. | | |
|---|---|---|---|
| Ashland National Bank | 12% | | 36000 |
| Merchants Bank & Trust Co | 6. | | 18000 |
| Ashland Iron & Mining Co | 6. | | 323400 |
| Means and Tussell Iron Co | 23. | | 276000 |
| Ashland Fire Brick Co | 10. | | 135000 |
| American Telephone & Telegraph Co | 8. | | 400000 |
| Columbus & Xenia RR Guaranteed | 8. | | 40000 |
| Dayton & Michigan RR " | 3½. | | 7000 |
| Ohio Iron & Coal Co | 5. | | 313 |
| Delaware & Hudson Co | 9. | | 180000 |
| Chicago & Northwestern RR | 7. | | 87500 |
| Lake Shore Iron Co Common | 2. | | 11200 |
| " " " " Preferred | 7. | 3½ on 5000. 3½ " 10000 | 52500 |
| Baltimore & Ohio RR Common | 6. | | 18000 |
| " " " " Preferred | 4. | | 40000 |
| Cincinnati Street Ry Guaranteed | 6. | | 34500 |
| Old Colony RR " | 7. | | 25000 |
| Pennsylvania RR | 6. | | 187500 |
| Washington Water Power Co | 8. | 1¾ on 10.000. 6¼ " 13.000 | 98750 |
| Atlantic Coast Line RR | 6. | First dividend due Jan 10th 1911 | |
| Pullman Company | 8. | 2 on 10.000 | 20000 |
| International Agricultural Corp. Preferred | 7. | First dividend due April 1st 1911 | |
| Total | | | 1996963 |

| Rents | |
|---|---|
| Covington, Ry. property Collections | 52265 |
| N.B. Taxes, Repairs & commission deducted leaves net revenue of $295.33. | |

## Profit & Loss Account Janry 7th 1910 to Janry 4th 1911—

| | | | Dr. | Cr. |
|---|---|---|---|---|
| 1910 | Feby 25 | Discount on purchase $100000 [illegible] Kanawha & Michigan RR 5% Bonds | | 4000 00 |
| | July 22 | Premium & Commission on purchase 100 shares Atlantic Coast Line RR | 51250 | |
| | | | | 10000 |
| | Sept 8 | Bequest from John Sloane | | |
| | Oct 10 | Premium & Commission on purchase 100 shares Pullman Company | 651250 | |
| | " " 21 | Sales of rights to subscribe to certain of shares Washington Water Power Company | | 1200 |
| | Dec 7 | Premium on sale $5.000 7 4% Convertable Bonds American Telephone & Tel Co | | 16250 |
| | " " | Discount on purchase 50 shares International Agricultural Corporation 1st Pref Stock | | 12500 |
| | | | | 52265 |
| 1911 | Jan 4 | Rents Closing entry | | 1996963 |
| | | Dividends " " | | 992623 |
| | | Interest " " | 676341 | |
| | | Donations " " | 72690 | |
| | | Taxes " " | 6666 | |
| | | Repairs " " | 5226 | |
| | | Commission " " | 1177831 | |
| | | Etc " " | 480547 | |
| | | Balance credited to Capital Stock | 3121801 | 3121801 |

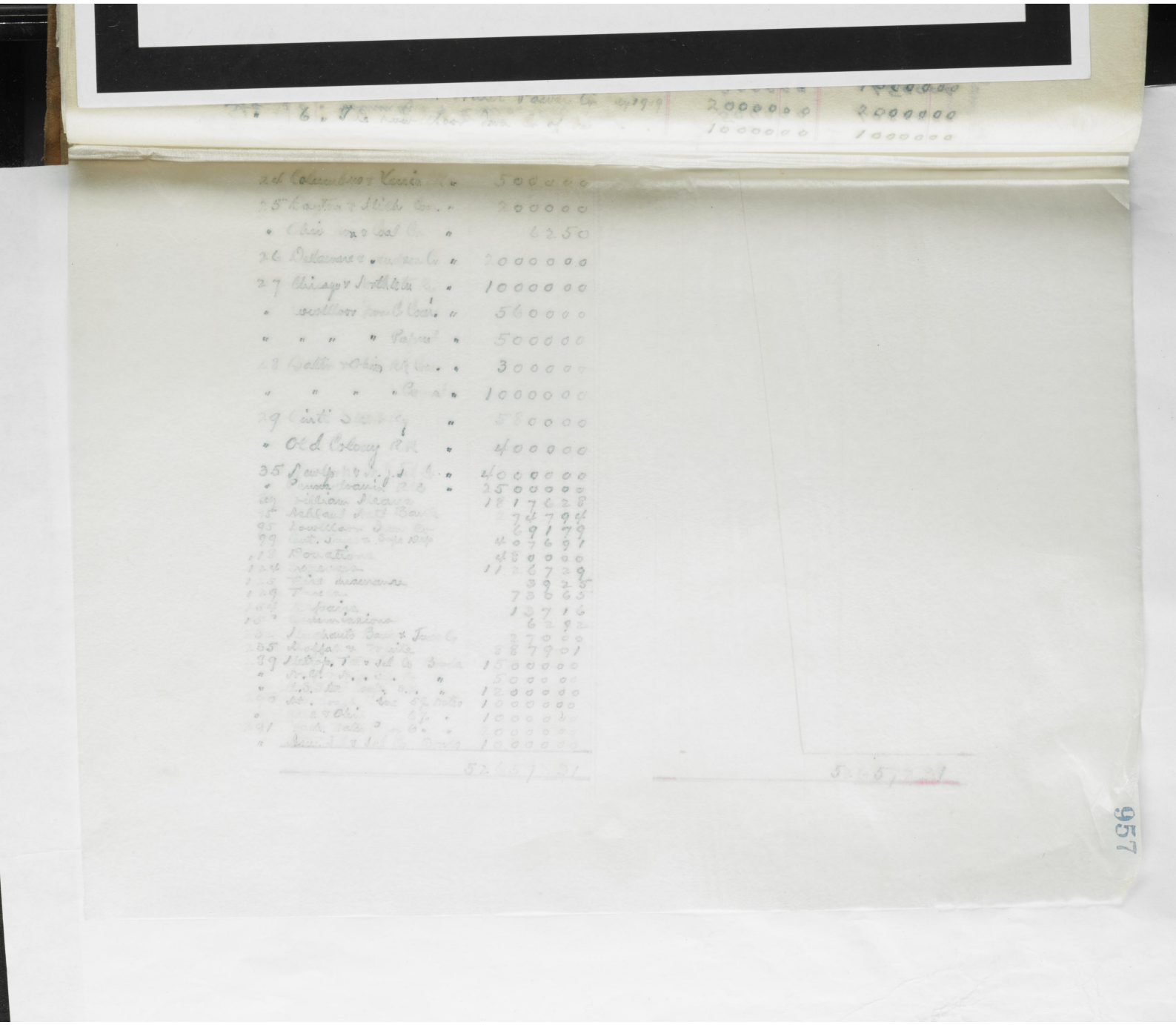
| | | | | | |
|---|---|---|---|---|---|
| | | | | 00 | |
| | 11 | " " | C. C. Meana | 6000 | |
| | 12 | " " | Lily Maynard | 4000 | |
| | 13 | " " | Rose Bullard | 5000 | |
| | 15 | " 31 | Ellison C. Meana | 150000 | |
| | 16 | " " | W. B. Seaton | 13000 | |
| | 17 | Jany 4th 1909 | William List | 850 | 467627 |
| Sept | 19 | Cash from Ruth Lewis Welty in payment note | | | 25000 |
| Dec | 11 | Paid Ellis E. Lawrence CBCC costs in Hazen Dist Total | | | 510 |
| | | | | | 1576729 |
| | | Less Donations | | | 450000 |
| | | To Profit & Loss | | | 1126729 |

Brought forward 1083592

| | | | | |
|---|---|---|---|---|
| 25 | July 31 | 1902 | Marion Plumbing Co | 350 |
| 26 | Aug | 31 | Self | 20000 |
| 27 | " | 3 | Park City Telephone Co | 315 |
| 28 | " | 11 | Frances Russell | 600 |
| 29 | " | 12 | J. S. Durham | 10000 |
| 30 | " | 15 | Self | 20000 |
| 31 | " | 17 | Francis Davis | 5000 |
| 32 | " | 28 | Self | 30000 |
| 33 | Sept | 2 | Self | 20000 |
| 34 | Aug | 31 | Frank McElroy | 1300 |
| 35 | Sept | 19 | Frances Jones | 5000 |
| 36 | " | 30 | Frank McElroy | 1300 |
| 37 | Oct | 2 | Malin & Malin | 5000 |
| 38 | " | 9 | Hadsworth Decorating Co | 1200 |
| 39 | " | 10 | Self | 20000 |
| 40 | " | 19 | A. M. Stevens | 2200 |
| 41 | " | 22 | Self | 10000 |
| 42 | " | 27 | " | 20000 |
| 43 | " | 28 | " | 20000 |
| 45 | " | 31 | Frank McElroy | 1300 |
| 46 | Nov | 3 | Isenbeck Bros | 2730 |
| 44 | " | 3 | U. S. Natl Bank Co | 450 |
| 47 | " | 6 | Moriarty & Geiger | 6600 |
| 1 | " | 11 | Self | 20000 |
| 2 | " | 20 | Marion Plumbing Co | 1865 |
| 3 | " | 21 | Self | 20000 |
| 4 | " | 23 | " | 40000 |
| 5 | Dec | 5 | Natl. Electric Ltg Co | 267 |
| 6 | " | " | Frank McElroy | 1300 |
| 7 | " | 25 | Edward Malin | 1000 |
| 8 | " | " | | |

| | | | | |
|---|---|---|---|---|
| Stocks | 8 | Columbus & Xenia RR | 500000 | 1000000 |
| Guaranteed | 3½ | Dayton & Michigan RR Common | 200000 | 150000 |
| " | 6 | Cincinnati Street Ry | 580000 | 700000 |
| " | 7 | Old Colony Ry | 400000 | 720000 |
| Stocks Preferred | 4 | Baltimore and Ohio RR | 1000000 | 940000 |
| " | 7 | The Lowellvoor Iron Co of Va | 500000 | 500000 |
| Stocks | | Ashland National Bank | 300000 | 600000 |
| " | | Merchants Bank & Trust Co | 300000 | 390000 |
| " | | Ashland Iron & Mining Co | 5390000 | 5390000 |
| " | | Ashland Fire Brick Co | 1380000 | 1100000 |
| " | | Ohio Iron & Coal Co | 6250 | 6250 |
| " | | Means & Russell Iron Co | 1200000 | 1200000 |
| " | | Delaware & Hudson Co | 2000000 | 3400000 |
| " | | Chicago & Northwestern Ry | 1000000 | 1700000 |
| " | | Baltimore & Ohio Ry Common | 300000 | 300000 |
| " | | Pennsylvania RR | 2500000 | 3000050 |
| " | | American Telephone & Telegraph Co | 2000000 | 2500000 |
| " | | New York & New Jersey Telephone Co | 4000000 | 4400000 |
| " | | The Lowellvoor Iron Co of Va Common | 560000 | 280000 |
| Real Estate | | Covington Kentucky | 850000 | 400000 |
| " | | Ashland " | 950000 | 950000 |
| Accounts | | Bunker & Trust Co Deposits | 709485 | 709485 |
| " | | Lowellvoor Iron Co & Moffat & White | 957080 | 957080 |
| | | Furniture | 80000 | 50000 |
| No valuation placed upon | | William & Means account 18,176.28; " " Note ... 5,730.61; W. H. Hunt & Son " ... 1,000.00 | 48462815 | 52132815 |

955



| | | | |
|---|---|---|---|
| " 6 " The Nowlloor Iron Co of [illegible] | | 2000000 | 2000000 |
| | | 1000000 | 1000000 |

| | | | |
|---|---|---|---|
| 24 | Columbus & Xenia R.R. " | 500000 | |
| 25 | Dayton & Mich Con. " | 200000 | |
| " | Ohio Iron & Coal Co " | 6250 | |
| 26 | Delaware & Hudson Co " | 2000000 | |
| 27 | Chicago & Northwestern R.R. " | 1000000 | |
| " | Nowlloor Iron Co Cons. " | 560000 | |
| " | " " " Pfd " | 500000 | |
| 28 | Balto & Ohio R.R. Cons. " | 300000 | |
| " | " " " Pfd " | 1000000 | |
| 29 | Cinti Sta Ry " | 580000 | |
| " | Old Colony R.R. " | 400000 | |
| 35 | Newport & N.J. [illegible] " | 4000000 | |
| " | Pennsylvania R.R. " | 2500000 | |
| 89 | William Mears | 1817628 | |
| 95 | Ashland Natl Bank | 274794 | |
| 95 | Nowlloor Iron Co | 69179 | |
| 99 | Cent. Trans & Supp Dep | 407691 | |
| 118 | Donations | 480000 | |
| 124 | Expenses | 1126729 | |
| 125 | Fire Insurance | 3925 | |
| 129 | Taxes | 73065 | |
| 154 | Repairs | 13716 | |
| 157 | Commissions | 6292 | |
| 232 | Merchants Bank & Trust Co | 27000 | |
| 235 | Moffat & White | 887901 | |
| 289 | Metrop. Tel & Tel Co Bonds | 1500000 | |
| " | N.Y. & N.J. [illegible] " | 500000 | |
| " | M.S. Steel Corp. S.F. " | 1200000 | |
| 290 | Atl. Coast Line 5% Notes | 1000000 | |
| " | [illegible] & Ohio 6% " | 1000000 | |
| 291 | Wash. Water Co 6% " | 2000000 | |
| " | Amer. Tel & Tel Co Bonds | 1000000 | |
| | | 52657231 | 52657231 |

957

958

| | | |
|---|---|---|
| **Taxes** | | |
| [illegible] | 40[illegible]51 | |
| [illegible] | 109 14 | |
| [illegible] | [illegible]4 00 | |
| [illegible] | 102 00 | |
| Kenton County [illegible] | 37 00 | 73065 |
| **Donations** | | |
| Lampton Store Account | 30000 | |
| Deductions from Expense Account | 450000 | 480000 |
| **List of Bills Receivable** | | |
| 1887 Aug 25th William [illegible] 6% Past due | 573061 | |
| 1894 July 14th W. H. Hunnistan [illegible] | 100000 | |
| 1908 July 15th [illegible] Low Moor Iron Co 6% @ 1 year | 1000000 | 1673061 |

959

960

## Investments

| | | | Par Value | Cost |
|---|---|---|---|---|
| | | **Purchased.** | | |
| 08 Jany | 15 | Note of The Law Moor Iron Co of Va. Interest Jany 15th to July 15th at 10% | 1000000 | 1000000 |
| | | " July 15th for 1 year " 6% | | |
| June | 2 | Bonds of American Telephone and Telegraph Co 4% Convertable | 1000000 | 847611 |
| | | **Sold** | | Received |
| June | 2 | Bonds of Delaware & Hudson Co 4% Convertable | 600000 | 594750 |
| | | **Exchanged** | | |
| Mar | 18 | Washington Water Power Co 5% Notes for its 6% Notes for profit see Interest account | 2000000 | 2000000 |

961

963

Jany 22nd 1908

Dear Aunt Margaret:

Herewith usual annual statements and Trial Balance taken from your books, covering transactions of the past year Jany 5th 07 to Jan 9th 08 -

Your income was from

| | | |
|---|---|---|
| Dividends | $17.029.50 | |
| Interest | 11.231.73 | |
| Rents | 462.00 | $28.723.23 |

Your expenditures

| | | |
|---|---|---|
| Donations | $ 6.300.00 | |
| Expenses | 13.954.27 | |
| Taxes | 627.25 | |
| Repairs | 428.19 | |
| Commission | 46.20 | |
| | 21.355.91 | |
| Less Fire Insurance Collected | 140.00 | 21.215.91 |
| Gain | | $ 7.507.32 |

This year your Dividends will not be so large because there will be reductions in earnings of the Companies, particularly the Ashland Inn & Mining Co. The statement showing book value and actual & market value of stocks & bonds I have not made

out. During the panic there were great shrinkages in values as compared with a year ago but values are recovering now and so far no reductions have been made in Railroad dividends.

You will find a statement showing the purchases for investment - These purchases were large on account of investing proceeds from sale of Government bonds, Trenton Iron Works Stock and payment of four Moor notes. There will not be so many purchases this year. The Washington Water Power notes $20.000. will be due July 1st. which sum will have to be reinvested - At the beginning of the year, June 6th, 1907, the books value of your Estate was $484.034.54 your gross income $28.723.23 or 5,93 % - During 1908 on account of dull times I do not anticipate a gross income of over 5%

With love

Yours affectionately

E. C. Mears

Items of Expense Account Jany 6th 1907 to Jany 9th 1908

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Checks Low Moor Iron Co To Hotel Martha Washington | | | | | | | |
| 1907 | Jany 12th | $80.10 | Jany 29th | 80.10 | Feb 25th | 80.10 | | |
| | April 3 | 80.10 | Apl 26 | 80.10 | May 25 | 80.10 | | |
| | July 3 | 80.10 | July 27 | 80.10 | Aug 20 | 80.10 | | |
| | Oct 1 | 80.10 | Oct 28 | 80.10 | Nov 23 | 80.10 | | |
| 1908 | Jan 1 | 80.10 | | | | | | 1041 30 |
| | Checks Low Moor Iron Co To M. A. Means | | | | | | | |
| 1907 | May 25th | $2000.00 | Sept 23rd | $2000.00 | Nov 1st | $1000.00 | | 5000 00 |
| | Checks Low Moor Iron Co To Garfield Natl Bank | | | | | | | |
| 1907 | Feb 1st | $2000.00 | July 16th | $2000.00 | Dec 6th | $1000.00 | | 5000 00 |
| | Checks Ashland Natl Bank To Sundry parties | | | | | | | |
| 1906 | Dec 31st | #10 | Ashland Water Co | | | | 7.00 | |
| 1907 | Jan 8th | | Boston Register | | | | 200 | |
| | Jan 2nd | #12 | Ashland Electric Light & Power Co | | | | 1010 | |
| | " 3rd | 13 | Weber Brothers | | | | 625 | |
| | " 4th | 14 | Herbst Brothers | | | | 7790 | |
| | " 5 | 15 | Union Plumbing Co | | | | 320 | |
| | " 9 | 16 | Self | | | | 20000 | |
| | " 18 | 17 | Self | | | | 20000 | |
| | " 28 | 18 | Self | | | | 10000 | |
| | Feb 11 | 19 | Self | | | | 40000 | |
| | " 20 | 20 | Self | | | | 40000 | |
| | Mar 5 | 21 | Self | | | | 20000 | |
| | " 9 | 22 | Ashland Electric Light & Power Co | | | | 960 | |
| | " 22 | 23 | Self | | | | 10000 | |
| | " 26 | 24 | Self | | | | 40000 | |
| | Apl 1 | 25 | Ashland Water Co | | | | 700 | |
| | " 1 | 26 | J. T. Hackworth | | | | 3250 | |
| | " 2 | 27 | Self | | | | 3000 | |
| | " 3 | 28 | P. C. Lane | | | | 400 | |
| | " 8 | 29 | Henry Preston | | | | 800 | |
| | " 8 | 30 | Self | | | | 20000 | |
| | " 12 | 31 | J. T. Hackworth | | | | 725 | |
| | " 17 | 32 | H. Willman Elect. & Mfg Co | | | | 601 | |
| | [illegible] | [illegible] | [illegible] | | | | [illegible] | |

| | | | | |
|---|---|---|---|---|
| " 2 | 33 | Self | 6860 | |
| May 4 | 34 | Herbst Brothers | 14554 | |
| " 8 | 35 | Self | 10000 | |
| " 11 | 36 | Anna L. Condit | 20000 | |
| " 11 | 37 | Self | 60000 | |
| " 11 | 38 | Self | 60000 | |
| " 16 | 39 | Self | 4500 | 436995 |
| " 23 | 40 | Jos Eichberg | | 1541125 |
| | | Carried forward | | |

Profit & Loss Account Jany 5th 1907 to Jany 9th 1908

| | | Dr. | Cr. |
|---|---|---|---|
| Jany 19 | Premium, Commission and accrued interest on purchase $50.000 New York City 4% Registered Bonds of 1956 | 117674 | |
| " 2 | Premium on [illegible] | | |

| | | | |
|---|---|---|---|
| Taxes | " " | 42589 | |
| Repairs | " " | 4620 | |
| Commissions | " " | | 14000 |
| Insurance | " " | | 46200 |
| Rents | " " | | 1702950 |
| Dividends | " " | | 112317 |
| Interest | " " | | |
| Balance to Capital Stock | | 1481251 | |
| | | 4702049 | 4702049 |

| | | | Par Value | Cost |
|---|---|---|---|---|
| | Purchases of Investments - | | | |
| Jan 19 | New York City 4% Bonds due 1956 | | 5000000 | 5117674 |
| Feb 1 | New York & New Jersey Telephone Co Stock | | 1000000 | 1000000 |
| 21 | Metropolitan Telephone & Telegraph Co 5% Bonds | due 1918 | 800000 | 874667 |
| 23 | " " " | " " | 700000 | 752069 |
| 24 | New York & New Jersey Telephone Co 5% Bonds | due 1920 | 300000 | 330250 |
| " | " " " " | " " | 200000 | 218472 |
| Mch 5 | " " " " | " " | 1000000 | 1252500 |
| 4 | American Telephone & Telegraph Co Stock | | 1000000 | 985688 |
| 23 | Washington Water Power Co 5% Notes | due July 1 1908 | 1000000 | 967431 |
| Apl 8 | Atlantic Coast Line RR 5% Notes | due Mar 1 1910 | 70000 | 70000 |
| " | Chicago & Northwestern RR Common Stock | | 1000000 | 991967 |
| July 16 | Chesapeake & Ohio 6% Notes | due 1910 | 500000 | 500000 |
| 15 | Iron Mountain Iron Co 7% Preferred Stock | | 850000 | 916375 |
| Aug 13 | American Telephone & Telegraph Co Stock | | 620000 | 909075 |
| Sept 23 | Chicago & Northwestern RR Common Stock | | 1000000 | 982500 |
| 26 | Washington Water Power Co 5% Notes | 1908 | 300000 | 465375 |
| Oct 4 | Delaware & Hudson Co Stock | | 150000 | 150000 |
| 6 | American Telephone & Telegraph Co Stock | | 1200000 | 1022750 |
| Dec 11 | United States Steel Corporation 5% Bonds | | 16690000 | 17506793 |

| | | | Par Value | Proceeds |
|---|---|---|---|---|
| | Sold | | | |
| Jan 8 | United States Government 4% Bonds | | 10000000 | 10000000 |
| Feb 19 | Newton Iron Works Stock | | 1240000 | 2790000 |
| Dec 11 | Canada Southern RR 5% Bonds | due Jan 1913 | 10000000 | 10158750 |
| | | | 12240000 | 12948750 |

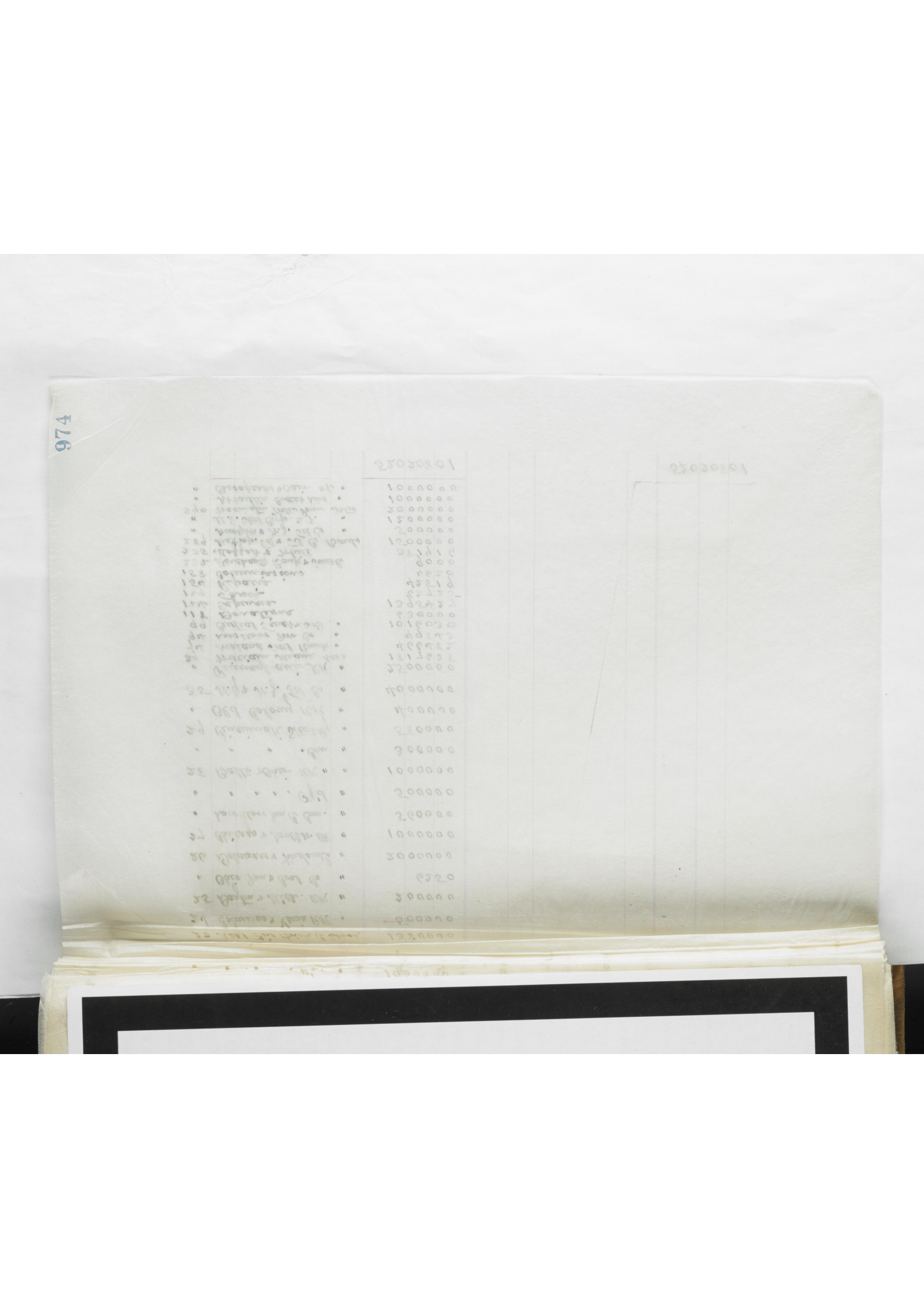
| | | |
|---|---|---|
| | Bills Receivable Paid | |
| July | Iron Mountain Iron Co of Va | 3000000 |

973

Trial Balance Books Margaret A. Means Jany 9th 1908

| Ledger Page | | | Ledger Page | | |
|---|---|---|---|---|---|
| 2 | Covington Real Estate | 850000 | 1 | Capital Stock | 4 84 03959 |
| " | Ashland Real Estate | 950000 | 106 | Profit & Loss | 730519 |
| 3 | Furniture | 80000 | 125 | Insurance | 14000 |
| 5 | C. C. C & St L. RR Bonds | 1000000 | 145 | Rents | 46200 |
| " | Chicago & Northern RR " | 300000 | 165 | Dividends | 1702950 |
| 7 | Ashland Fire Brick Co " | 300000 | 173 | Interest | 1123173 |
| " | New York City " | 5000000 | | | |
| 8 | Low Moor Iron Co " | 2300000 | | | |
| " | Ashland & Cott Street Ry " | 700000 | | | |
| 13 | Bills Receivable | 698061 | | | |
| 15 | Ashland Natl Bank Stock | 300000 | | | |
| " | Merchants Natl Bank " | 300000 | | | |
| 16 | Means & Russell Iron " | 1200000 | | | |
| 17 | Am. Tel & Tel Co " | 2000000 | | | |
| 19 | Ashl. Iron & Mining Co " | 5390000 | | | |
| 21 | N. Y. Central & H RR Bonds | 500000 | | | |
| " | Delaware & Hudson Co " | 600000 | | | |
| 22 | Ches & Ohio RR 5% " | 500000 | | | |
| | 4% " | 1000000 | | | |

974



Interest

| | | |
|---|---|---|
| United States Government Bonds | 1% | 100000 |
| Chicago & Northwestern RR Bonds | 5. | 15000 |
| Ashland Fire Brick Co " | 6. | 18000 |
| New York City " | 3 46. | 173333 |
| Low Moor Iron Co " | 6. | 138000 |
| Ashland & Catlettsburg Street Ry " | 6. | 42000 |
| Canada Southern RR " | 5. | 50000 |
| New York Central & Hudson River RR " | 3½. | 17500 |
| Delaware & Hudson Co " | 4. | 24000 |
| Chesapeake & Ohio RR " | 5. | 25000 |
| Chesapeake & Ohio RR " | 4½. | 45000 |
| Metropolitan Telephone & Telegraph Co " | 5. | 75000 |
| New York & New Jersey Telephone Co " | 5. | 25000 |
| Washington Water Power Co 5% Notes | | 92500 |
| Atlantic Coast Line RR 5. " | | 25000 |
| Chesapeake & Ohio RR 6. " | | 30000 |
| Bills Receivable - (Low Moor Coan paid July) | | 116250 |
| Low Moor Iron Co Account | | 3735 |
| Central Trust & Safe Deposit Co " | | 13419 |
| Moffat & White " | | 53498 |
| Cleveland Cincinnati Chicago & St Louis RR Bonds 5% | | 40000 |
| American Telephone & Telegraph Co stock subscription | | 938 |
| Total | | 1123173 |

975

Items of Accounts Jany 6th 1907 to Jany 9th 1908

| | | |
|---|---|---|
| **Donations** | | |
| Store account Lamp tons with Ashland Iron & Mining Co 12 mos @ $25. each | 30000 | |
| Deductions from Expense Account for year | 600000 | 630000 |
| **Taxes** | | |
| Covington Kentucky City Jans half | 3400 | |
| " " County & State | 3200 | |
| Ashland " City | 10185 | |
| " " County & State | 9150 | |
| Newport City | 36790 | 62725 |
| **Repairs** | | |
| Covington Kentucky | | 42819 |
| **Commissions** | | |
| 10% Collection Rents Covington Ky Ed E. Walker & Co | 910 | |
| J. W. Lee | 3710 | 4620 |
| **Rents** | | |
| Covington Kentucky | | 46200 |
| **Insurance** | | |
| Payment of loss by fire in Covington property Dec 31st 1906 | | 14000 |

List of Bills Receivable Jany 9th 1908

1907 Aug 25 William Neans 6% Pack Due 573061

PAGE(S)
MISSING

Dear Aunt Margaret

Jany 31st 1907

Herewith I hand you usual statements and trial balances covering the year Jany 7th 1906 to Jany 5th 1907 inclusive.

After closing accounts into profit & loss the balance carried to capital stock account is $4782.35

As per conversation with you I charged the Hamptin notes to profit & loss otherwise the gain would have been $1525- more or $6307.35-

| | | |
|---|---|---|
| The book value of Stocks is | | $205.850.00 |
| " " " " Bonds is | $182.000.00 | |
| " " " " Notes " | 43.505.61 | 225.505.61 |
| " " " " Accounts Rec'ble | 18.176.28 | |
| " " " " " Other | 14.232.70 | 32.408.98 |
| " " " " Real Estate | | 18.000.00 |
| " " " " Furniture | | 800.00 |
| | Total | 485.564.59 |
| Deducting the Hamptin notes | | 1.525.00 |

You start the new year with book value $484.039.59

I send statement showing my estimate of value as compared with book value of all assets

Wishing you a prosperous new year

Affectionately Ellison C. Messer

List of Assets Jany 5th 1907 -

| Rate | | Book Value | Market or Estimated Value |
|---|---|---|---|
| | **Bonds** | | |
| 4% | Cleveland, Cincinnati Chicago & St Louis RR | 1000000 | 1000000 |
| " | Chicago & North Western RR | 300000 | 300000 |
| " | Canada Southern RR | 1000000 | 1000000 |
| " | Ashland Fire Brick Co | 300000 | 300000 |
| 6" | Low Moor Iron Co | 2300000 | 2300000 |
| 6" | Ashland & Catlettsburg Street RR | 700000 | 700000 |
| 3½" | New York Central & Hudson River RR | 500000 | 430000 |
| 5" | Chesapeake & Ohio RR | 500000 | 560000 |
| 4½" | " " " " | 1000000 | 1040000 |
| 4" | United States Government 1907 | 10000000 | 10100000 |
| 4" | Delaware & Hudson Co Convertable | 600000 | 630000 |
| | **Stocks** | | |
| | Ashland Natl Bank | 300000 | 600000 |
| | Merchants Bank & Trust Co | 300000 | 300000 |
| | Means & Russell Iron Co | 1200000 | 1200000 |
| | Norton Iron Works | 1240000 | 1860000 |
| | Ashland Iron & Mining Co | 5390000 | 5390000 |
| | Low Moor Iron Co | 560000 | 560000 |
| | Ashland Fire Brick Co | 1380000 | 1380000 |
| | Ohio Iron & Coal Co | 25000 | 10000 |
| | Columbus & Xenia RR | 500000 | 1100000 |
| | Dayton & Michigan RR Common | 200000 | 180000 |
| | Chicago & Northwestern RR " | 310000 | 600000 |
| | Delaware & Hudson Co | 1700000 | 3400000 |
| | Baltimore & Ohio RR Preferred | 1000000 | 940000 |
| | " " " " Common | 300000 | 330000 |
| | Old Colony RR | 400000 | 800000 |
| | Pennsylvania RR | 2500000 | 3500000 |
| | Cincinnati Street RR | 580000 | 810000 |
| | New York & New Jersey Telephone Co | 3000000 | 3700000 |

| | | |
|---|---|---|
| Real Estate | 850000 | 500000 |
| Covington Kentucky | 950000 | 950000 |
| Ashland " | | |
| Accounts | | |
| Ashland Natl Bank | 259306 | 259306 |
| Merchants Bank & Trust Co | 9000 | 9000 |
| Central Trust & Safe Deposit Co | 679711 | 679711 |
| Law Mar Inn Co | 283528 | 283528 |
| Moffat & White | 190566 | 190566 |
| Ed E Walker & Co | 1159 | 1159 |
| William Mesue | 1817628 | |
| Bills Receivable See list | 4350561 | 3525000 |
| Furniture | 80000 | 80000 |
| Totals | 48556459 | 51498270 |

Items of Expense Account Jany 6th 1906 to Jany 5th 1907

Checks Lowlloor Iron Co to Hotel Martha Washington

1906 Jany 11th $80.10 Mar 26th $80.10 June 26th $80.10
Feby 5th 80.10 April 24th 80.10 July 21 80.10
Mar 7th 80.10 June 5th 80.10 Aug 21 80.10
Sept 14th 80.10 Oct 23rd 80.10 Nov 20 80.10 — 104130
Dec 15th 80.10

Checks Lowlloor Iron Co to M.A. Means

1906 April 24th $2000.00 June 11th $2000.00 July 30th $300.00 — 630000
Sept 1st 1000.00 Nov 5th 1000.00

Checks Lowlloor Iron Co to Garfield Natl Bank — 200000

1906 Jany 31st $1000.00 Nov 5th $1.000.00

Checks Ashland Natl Bank to Sundry parties

| | | | | |
|---|---|---|---|---|
| 1906 Jany 6th | Self | $200.00 | Jany 11th Mber Bros | $25.75 |
| " 17 | " | 200.00 | " 19 Self | 100.00 |
| " 20 | Julian L Smith | 200.00 | " 29 " | 200.00 |
| Feb 3 | Self | 200.00 | Feb 8 " | 200.00 |
| " 26 | " | 300.00 | Mar 8 " | 200.00 |
| Apl 2 | " | 200.00 | Apl 12 C.E. Williams | 58.50 |
| " 14 | " | 100.00 | " 16 Self | 400.00 |
| " 16 | " | 600.00 | " 26 J.T. Hackworth | 75.00 |
| May 4 | Triple St Garrold Co | 2.25 | May 4 P.C. Telephone Co | 3.50 |
| " " | J. N. Pollock | 12.00 | " 5 A.E.L & P Co | 2.40 |
| " 7 | Union Plumbing Co | 12.34 | " 19 Herbst Bros | 48.74 |
| June 4 | P.C. Telephone Co | 3.25 | June 11 Self | 300.00 |
| " 14 | J.H. McCleary | 24.55 | " 16 Oscar Henthorne | 60.00 |
| " 20 | Keil Bros | 18.75 | " 30 Frank McElroy | 10.00 |
| July 4 | Ash. Water Co | 7.00 | July 30 " " " | 10.00 |
| Sept 5 | C.E. Telephone Co | 3.00 | Aug 31 " " " | 10.00 |
| " 7 | A.E.L & P.Co | 2.00 | Oct 1 Ash. Water Co | 7.00 |
| Oct 6 | Union Plumbing Co | 11.70 | Sept 30 Frank McElroy | 10.00 |
| " 15 | Self | 300.00 | Oct 15 Keil Bros | 36.50 |
| " 15 | J.H. McCleary | 54.55 | " 31 Frank McElroy | 10.00 |

| | | | |
|---|---|---|---|
| Nov 1 Self | " | 100.00 Nov 19 Self | 200.00 |
| " 28 J. Hackett Th | | 57.50 " 30 " | 200.00 |
| " 30 Frank McElroy | | 10.00 Dec 11 " | 100.00 |
| Dec 8 Hayber | | 10.00 " 17 " | 200.00 |
| " 21 Self | | 200.00 " " " | 4000 |
| " 31 Ellison C. Ulaus | | 1500.00 | |

| | |
|---|---|
| | 683761 |
| | 1617891 |
| Less amount Donations in above | 560000 |
| Balance to Profit & Loss | 1057891 |

Items of Accounts Janu 7th 1906 to Janu 5th 1907

Donations

| | | | |
|---|---|---|---|
| Store account Lamptons with Ashland Iron and Mining Co 12 months @ $25 each | | 30000 | |
| Dedeductions from Expense Account for year | | 560000 | 590000 |

Taxes

| | | | | |
|---|---|---|---|---|
| Covington | Kentucky | City | 7000 | |
| " | " | County & State | 3200 | |
| Ashland | " | City | 11750 | |
| " | " | County & State | 6076 | |
| " | " | City & State | 36602 | |
| New York | N. Y. | Streets Paving & Sewers | 205682 | 270310 |
| Ashland | Kentucky | | | |

Repairs

| | | | |
|---|---|---|---|
| Covington | Kentucky | Includes water rental | 54869 |

Commissions

| | |
|---|---|
| 10% of collections Covington Ky allowed Ed E Walker & Co agents | 6390 |

Fire Insurance

| | |
|---|---|
| Covington for 3 years to Janu 6th 1909 | 3925 |

# List of Bills Receivable

| | | | | | |
|---|---|---|---|---|---|
| | | | | | 573061 |
| 1887 Aug 25 | William Means | 6% | Past due | 22500 | |
| 1893 July 7 | A. T. H. Lampton | " | " " " | 45000 | |
| " 17 | " " | " | " " " | 45000 | |
| Aug 18 | " " | " | " " " | 40000 | 152500 |
| Sept 17 | " " | " | " " " | | 100000 |
| 1894 July 14 | W. H. Hunnicutt | No interest | " " | | 25000 |
| 1903 Mar 2 | Ruth Lewis Melty & Andrew J. Melty | | " " | | 3500000 |
| 1906 Jan 1 | Law Mort Trust Co of Va | 6% | On demand | | |
| | Secured by 4 of Bonds $1000. each 5% as collateral security | | | | 4350561 |

Note The Lamptons charged to Profit & Loss

Items of Accounts January 7th 1906 to January 5th 1907

| Dividends | | |
|---|---|---|
| Ashland Natl Bank | 18% | 540.00 |
| Ashland Iron & Mining Co | 12 " | 46800 |
| Ashland Fire Brick Co | 3 " | 41400 |
| Means & Russell Iron Co | 6 " | 72000 |
| Columbus & Xenia RR | 8 " | 40000 |
| Dayton & Michigan RR Common | 3½ " | 7000 |
| Delaware & Hudson Co | 7 " | 119000 |
| Chicago & Northwestern RR Com. | 7 " | 21700 |
| Baltimore & Ohio RR Preferred | 4 " | 40000 |
| " " " " Common | 5½ " | 16500 |
| Cincinnati Street RR | 6 " | 32600 |
| Old Colony RR | 7 " | 28000 |
| Newyork & Newjersey Telephone Co | 7 " | 19625 |
| Pennsylvania RR | 6½ " | 162500 |
| Merchants Bank & Trust Co | 3 " | 9000 |
| Ohio Iron & Coal Co | 1 " | 25 |
| Total | | 1469200 |

| | | | |
|---|---|---|---|
| **Interest** | | | |
| Cleveland, Cinti, Chicago & St Louis RR Bonds | | 4% | 40000 |
| Chicago & Northwestern RR | " | 5. | 15000 |
| Canada Southern RR | " | 5. | 50000 |
| Ashland Fire Brick Co | " | 6. | 18000 |
| Low Moor Iron Co | " | 6. | 138000 |
| Ashland & Catlettsburg St Ry | " | 6. | 42000 |
| United States Government | " | 4. | 400000 |
| New York Central & Hudson River RR | " | 3½. | 17500 |
| Chesapeake & Ohio RR | " | 5. | 25000 |
| " " " | " | 4½. | 45000 |
| Delaware & Hudson Co (from Mar 20) | " | 4. | 17720 |
| Low Moor Iron Co | State | 6. | 210000 |
| " " " | Account | 6. | 2516 |
| S. G. Preston | State | 5. | 6526 |
| Mrs & Frances Dorris | State | | 1549 |
| Central Trust & Safe Deposit Co | Account | 3% | 10985 |
| Moffat & White | Account | 3. | 5799 |
| Total | | | 1045595 |
| **Rents** | | | |
| Covington Kentucky Real Estate | | | 63900 |

# Profit & Loss Account Jany 7th 1906 to Jany 5th 1907.

| | | | | |
|---|---|---|---|---|
| 1906 Jan 7 | Purchased through Moffat & White rights to subscribe for $333.33 Delaware and Hudson Co 4% Convertable bonds — which with rights on 170 shares allowed purchase of $6000.00 bonds | | 23.00 | |
| May 11 | Sold through Moffat & White rights attaching to 1 share Chicago & Northwestern RR to subscribe to stock | | | 20.62 |
| May 24 | Sold through Moffat & White rights attaching to 130 shares Baltimore & Ohio RR to subscribe to stock | | | 91.00 |
| July 11 | Sold through Moffat & White rights attaching to 25 shares New York & Irvington Telephone Co to subscribe for stock | | | 65.63 |
| | | Closing entry | | 639.00 |
| Dec 31 | Rents | " " | | 14892.00 |
| | Dividends | " " | | 10455.95 |
| | Interest | " " | 5900.00 | |
| | Donations | " " | 10578.91 | |
| | Expenses | " " | 39.25 | |
| | Fire Insurance | " " | 2703.10 | |
| | Taxes | " " | 548.69 | |
| | Repairs | " " | 63.90 | |
| | Commissions | " " | | |
| | Bills Receivable for notes charged off as worthless | | | |
| | July 7th 1893 - A & N Lampton | $225.00 | | |
| | " 17 " " " | 450.00 | | |
| | Aug 18 " " " | 450.00 | | |
| | Sept 17 " " " | 400.00 | 1525.00 | |
| | Balance credited to Capital Stock | | 4782.85 | |
| | | | 26164.20 | 26164.20 |

Purchases of Investments

| | | | |
|---|---|---|---|
| 1906 Apl 3 | Delaware & Hudson Co 4% Bonds convertable into stock at $200. per | | 600000 |
| April 28 | The Merchants Bank & Trust Co Stock 30 shares at $100. each | | 300000 |
| May 19 | Chicago & Northwestern RR Common Stock 5 shares at $100. each | | 50000 |
| July 30 | New York & New Jersey Telephone Co Stock 25 shares at $100. each. | | 250000 |

994

# Trial Balance Books Margaret A. Means Jany 5th 1907

| Ledger page | | |
|---|---|---|
| 2 | Covington Real Estate | 850000 |
| " | Ashland " " | 950000 |
| 3 | Furniture | 80000 |
| 5 | Clevc. Cinti Chi & St Lky Bonds | 1000000 |
| " | Chicago & Northern RR " | 300000 |
| 6 | Canada Southern Ry " | 1000000 |
| 7 | Ash. Fire Brick Co " | 300000 |
| 8 | Low Moor Iron Co " | 2300000 |
| " | Ash & Catlettsb. Street Ry " | 700000 |
| 13 | Bills Receivable | 4350561 |
| 15 | Ashland Nat Bank Stock | 300000 |
| 15 | Merchants B'k & Trust " | 300000 |
| 16 | Means & Russell Iron " | 1200000 |
| 17 | Norton Iron Works " | 1240000 |
| 19 | Ashland I & M Co " | 5390000 |
| 20 | United States 4% Bonds | 10000000 |
| 21 | New York Centr & H R RR " | 500000 |
| " | Delaware & Hudson Co " | 600000 |
| 22 | Chesapeake & Ohio 5% " | 500000 |
| " | " " 4½ " | 1000000 |
| 23 | Ashl. Fire Brick Co Stock | 1380000 |
| 24 | Columbus & [illegible] Ry " | 500000 |
| 25 | Dayton & Mich. RR " | 200000 |
| " | Ohio Iron & Coal Co " | 75000 |

| Ledger page | | |
|---|---|---|
| 1 | Capital Stock | 47925724 |
| 105 | Profit & Loss | 15425 |
| 145 | Rents | 63900 |
| 164 | Dividends | 1489200 |
| 173 | Interest | 1045595 |

596

